

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
April 30, 2004

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of Portfolio	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	-	-	-	-	\$2,001,250	4.54%
100%	U.S. Government Agencies	\$1,068,408,700	31.10%	\$632,234,617	29.51%	22,358,054	50.73%
40%	Commercial Paper	1,163,809,788	33.88%	812,605,432	37.93%	16,617,581	37.70%
50%	Repurchase Agreements	130,000,000	3.79%	60,000,000	2.80%	-	-
30%	Negotiable Certificates of Deposit	563,027,344	16.39%	345,080,515	16.10%	-	-
20%	Money Market Funds	20,304,296	0.59%	25,785,962	1.20%	3,098,986	7.03%
40%	Bankers' Acceptances	29,803,421	0.87%	25,116,217	1.17%	-	-
10%	State & Local Agency Obligations	-	-	-	-	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
30%	Medium-Term Notes	459,655,117	13.38%	241,815,558	11.29%	-	-
		\$3,435,008,666	100.00%	\$2,142,638,301	100.00%	\$44,075,871	100.00%

Compliance Category (Yes/No)	Money Market Fund (Fund #692)	Extended Fund (Fund #699)	Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percentage Limits	Yes		Yes		Yes	
Maturity Limits	Yes	Yes	Yes		Yes	
Quality Limits	Yes		Yes		Yes	
Net Asset Value Limits	Yes		Yes		Yes	

**Orange County Treasurer-Tax Collector
Noncompliance Report Summary
For the Month Ended April 30, 2004**

During April, the County, Educational and John Wayne Airport Investment Pools were free from noncompliance incidents.