ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Jan-2006 09:35 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 1/9/2006

As of December 31, 2005

User: PP

As at date: 1/9/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	482,361.11	50,000,000.00	49,915,350.00	(84,650.00)
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	439,027.78	50,000,000.00	49,891,250.00	(108,750.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	27,833.33	355,555.56	49,997,833.33	49,823,350.00	(174,483.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(590,252.10)	368,055.56	50,049,747.90	49,795,150.00	(254,597.90)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(22,429.58)	13,986.11	1,901,890.42	1,892,215.70	(9,674.72)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	102,375.00	25,000,000.00	24,819,925.00	(180,075.00)
FANNIE MAE / UBS FINANCIAL SERVICES													
148403	4/6/05	4/6/05	4/28/06	3136F5TT8	8,600,000.00	2.50	3.7590	8,488,286.00	77,497.93	37,625.00	8,565,783.93	8,543,420.60	(22,363.33)
FANNIE MAE / A.G. EDWARDS													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	426,700.25	218,750.00	49,821,700.25	49,671,050.00	(150,650.25)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	198,625.00	50,000,000.00	49,635,150.00	(364,850.00)
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	68,381.53	93,576.39	24,977,881.53	24,836,600.00	(141,281.53)
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	46,711.63	41,650,000.00	41,191,516.80	(458,483.20)
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	123,507.89	533,680.56	49,885,087.89	49,625,500.00	(259,587.89)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	288,750.00	50,000,000.00	49,089,300.00	(910,700.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(46,816.43)	64,930.56	10,020,371.07	9,851,900.00	(168,471.07)

Report Parameters

Deals [Settlement Date] <= 31-Dec-2005

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	300,000.00	50,000,000.00	49,335,950.00	(664,050.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	25,520.83	142,222.22	49,978,645.83	49,322,400.00	(656,245.83)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	6,666.67	5,000,000.00	4,917,500.00	(82,500.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	66,666.67	50,000,000.00	49,175,000.00	(825,000.00)
FREDDIE MAC / DEUTSCHE													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	7,068.97	273,888.89	19,986,068.97	19,735,400.00	(250,668.97)
FREDDIE MAC / MERRILL LYNCH													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	10,613.55	410,833.33	29,979,083.55	29,603,100.00	(375,983.55)
FREDDIE MAC / UBS PAINE WEBBER													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	109,357.71	21,817,000.00	21,635,831.63	(181,168.37)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	200,455.29	36,000.00	26,694,745.29	26,458,515.00	(236,230.29)
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	47,798.66	453,650.85	43,209,003.56	42,822,802.77	(386,200.79)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
189285	12/22/05	12/22/05	4/13/07	3133XDK67	50,000,000.00	4.50	4.8573	49,773,000.00	4,337.58	56,250.00	49,777,337.58	49,771,700.00	(5,637.58)
FED HM LN BK BD / BARCLAY CAPITAL													
176598	10/3/05	10/3/05	4/16/07	3133XDGL9	50,000,000.00	4.25	4.2511	49,917,500.00	13,128.39	519,444.44	49,930,628.39	49,650,000.00	(280,628.39)
FED HM LN BK BD / BARCLAY CAPITAL													
176599	10/3/05	10/3/05	4/16/07	3133XDGL9	20,000,000.00	4.25	4.2511	19,967,000.00	5,251.36	207,777.78	19,972,251.36	19,860,000.00	(112,251.36)
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	457,850.47	289,583.33	49,250,350.47	48,781,600.00	(468,750.47)
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	207,847.22	25,000,000.00	24,793,075.00	(206,925.00)
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	207,847.22	25,000,000.00	24,793,075.00	(206,925.00)
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	16,875.00	50,000,000.00	49,492,550.00	(507,450.00)
FED HM LN BK BD / UBS PAINE WEBBER													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	4,607.09	625,694.44	49,973,357.09	49,556,000.00	(417,357.09)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED HM LN BK BD / UBS PAINE WEBBER													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	4,607.09	625,694.44	49,973,357.09	49,556,000.00	(417,357.09)
FED HM LN BK BD / UBS PAINE WEBBER													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	2,105.44	285,942.36	22,837,824.19	22,647,092.00	(190,732.19)
FREDDIE MAC / JP MORGAN CHASE & CO													
177614	10/11/05	10/11/05	10/11/07	3128X4PX3	30,000,000.00	4.50	4.5301	29,982,900.00	1,900.00	300,000.00	29,984,800.00	29,843,430.00	(141,370.00)
Subtotal for: GOVT AGENCY 1					1,232,102,000.00	3.21	3.4054	1,229,385,082.15	849,667.54	8,386,252.83	1,230,234,749.69	1,220,332,699.50	(9,902,050.19)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	3.75	3.7500	49,987,500.00	10,540.02	197,949.92	49,998,040.02	49,992,000.00	(6,040.02)
Subtotal for: GOVT AGENCY 2					50,000,000.00	3.75	3.7500	49,987,500.00	10,540.02	197,949.92	49,998,040.02	49,992,000.00	(6,040.02)
GOVT AGENCY 7													
FANNIE MAE / LEHMAN													
156473	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.95	2.9500	25,000,000.00	0.00	116,770.83	25,000,000.00	24,863,600.00	(136,400.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
171344	8/29/05	8/29/05	9/28/06	3133XB2X2	19,000,000.00	4.25	4.3181	18,985,750.00	4,469.15	6,729.17	18,990,219.15	18,980,772.00	(9,447.15)
FANNIE MAE / MERRILL LYNCH													
187740	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	4.00	4.1295	26,583,375.00	33,885.21	50,338.89	26,617,260.21	26,463,529.95	(153,730.26)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	3.00	3.0000	27,180,000.00	0.00	255,945.00	27,180,000.00	26,891,294.04	(288,705.96)
Subtotal for: GOVT AGENCY 7					97,830,000.00	3.50	3.5509	97,749,125.00	38,354.36	429,783.89	97,787,479.36	97,199,195.99	(588,283.37)
Subtotal for: GOVERNMENT AGENCY					1,379,932,000.00	3.25	3.4300	1,377,121,707.15	898,561.92	9,013,986.64	1,378,020,269.07	1,367,523,895.49	(10,496,373.58)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	4.46	4.3751	25,055,850.00	(53,928.15)	182,761.92	25,001,921.85	25,012,800.00	10,878.15
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	4.50	4.3143	25,061,955.00	(45,011.15)	150,075.00	25,016,943.85	25,015,625.00	(1,318.85)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	4.56	4.5613	25,000,000.00	0.00	53,848.09	25,000,000.00	24,997,950.00	(2,050.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	4.56	4.5613	50,000,000.00	0.00	107,696.18	50,000,000.00	49,995,900.00	(4,100.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL													
165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	4.15	4.1463	25,000,000.00	0.00	192,915.80	25,000,000.00	24,996,850.00	(3,150.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	4.56	4.5613	40,000,000.00	0.00	50,680.56	40,000,000.00	39,984,200.00	(15,800.00)
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	4.56	4.5523	25,006,275.00	(3,056.59)	31,675.35	25,003,218.41	24,990,125.00	(13,093.41)
Subtotal for: MEDIUM TERM NOTE FLOATER					215,000,000.00	4.49	4.4616	215,124,080.00	(101,995.89)	769,652.90	215,022,084.11	214,993,450.00	(28,634.11)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	267,361.11	50,000,000.00	49,441,450.00	(558,550.00)
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.30	4.3000	35,000,000.00	0.00	388,791.67	35,000,000.00	34,993,000.00	(7,000.00)
Subtotal for: MEDIUM TERM NOTE STEP UP					85,000,000.00	3.83	3.8294	85,000,000.00	0.00	656,152.78	85,000,000.00	84,434,450.00	(565,550.00)
Subtotal for: MEDIUM TERM NOTES					300,000,000.00	4.31	4.2800	300,124,080.00	(101,995.89)	1,425,805.68	300,022,084.11	299,427,900.00	(594,184.11)
Total:Extended Fund					1,679,932,000.00	3.440	3.5800	1,677,245,787.15	796,566.03	10,439,792.32	1,678,042,353.18	1,666,951,795.49	(11,090,557.69)
Net Asset Value (NAV)												0.993391	
Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
WELLS FARGO BANK / JP MORGAN CHASE & CO													
189099	12/22/05	12/22/05	1/6/06	9497P4QT3	50,000,000.00	4.35	4.3500	49,999,989.07	7.29	60,416.67	49,999,996.36	50,000,950.00	953.64
SUNTRUST BANK INC / SUNTRUST BANK INC													
188215	12/19/05	12/19/05	1/27/06	86787AQA6	50,000,000.00	4.30	4.3000	50,000,000.00	0.00	77,638.89	50,000,000.00	50,000,700.00	700.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
187074	12/12/05	12/12/05	2/9/06	3371F1F99	50,000,000.00	4.36	4.3600	50,000,000.00	0.00	121,111.11	50,000,000.00	50,002,650.00	2,650.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
188584	12/20/05	12/20/05	2/22/06	3371F1J87	38,000,000.00	4.39	4.3900	38,000,000.00	0.00	55,606.67	38,000,000.00	38,001,786.00	1,786.00

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Issuer / Broker													
Money Market Fund													
FIRST TENNESSEE BANK / FTN FINANCIAL													
187077	12/12/05	12/12/05	2/24/06	3371F1G23	50,000,000.00	4.38	4.3800	50,000,000.00	0.00	121,666.67	50,000,000.00	50,001,600.00	1,600.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
189748	12/28/05	12/28/05	3/27/06	3371F1K85	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	24,722.22	50,000,000.00	50,000,700.00	700.00
BANK OF THE WEST / BANK OF THE WEST													
189745	12/28/05	12/28/05	3/28/06	06420HG39	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	24,722.22	50,000,000.00	50,000,450.00	450.00
Subtotal for:	CERTIFICATE OF DEPOSIT				338,000,000.00	4.38	4.3826	337,999,989.07	7.29	485,884.45	337,999,996.36	338,008,836.00	8,839.64
YANKEE CD													
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
187044	12/9/05	12/9/05	2/10/06	86959EUL1	50,000,000.00	4.33	4.3300	50,000,000.00	0.00	138,319.44	50,000,000.00	50,000,700.00	700.00
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
187246	12/12/05	12/12/05	2/13/06	13170EUZ7	50,000,000.00	4.36	4.3550	50,000,000.00	0.00	120,972.22	50,000,000.00	50,001,900.00	1,900.00
CALYON NORTH AMERICA INC. NEW YORK / CALYON NORTH AMERIC													
187248	12/12/05	12/12/05	2/13/06	13170EUZ7	40,000,000.00	4.36	4.3550	40,000,000.00	0.00	96,777.78	40,000,000.00	40,001,520.00	1,520.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176637	10/4/05	10/4/05	3/6/06	0673P0WD4	50,000,000.00	4.17	4.1700	50,000,000.00	0.00	515,458.33	50,000,000.00	49,976,500.00	(23,500.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176638	10/4/05	10/4/05	3/6/06	0673P0WD4	10,000,000.00	4.17	4.1700	10,000,000.00	0.00	103,091.67	10,000,000.00	9,995,300.00	(4,700.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
186622	12/8/05	12/8/05	3/10/06	0673P0G34	50,000,000.00	4.40	4.3950	50,000,000.00	0.00	146,500.00	50,000,000.00	49,999,000.00	(1,000.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
186623	12/8/05	12/8/05	3/10/06	0673P0G34	20,000,000.00	4.40	4.3950	20,000,000.00	0.00	58,600.00	20,000,000.00	19,999,600.00	(400.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175133	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	561,111.11	50,000,000.00	49,947,900.00	(52,100.00)
RABOBANK NEDERLAND / DEUTSCHE													
176371	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(1,264.69)	537,333.33	50,001,251.10	49,956,950.00	(44,301.10)
Subtotal for:	YANKEE CD				370,000,000.00	4.25	4.2535	370,002,515.79	(1,264.69)	2,278,163.88	370,001,251.10	369,879,370.00	(121,881.10)
Subtotal for:	CERTIFICATES OF DEPOSIT				708,000,000.00	4.32	4.3200	708,002,504.86	(1,257.40)	2,764,048.33	708,001,247.46	707,888,206.00	(113,041.46)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
188031	12/16/05	12/16/05	1/3/06	53127UA34	50,000,000.00	.00	4.3200	49,892,000.00	0.00	96,000.00	49,988,000.00	49,976,300.00	(11,700.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
187767	12/15/05	12/15/05	1/3/06	53127UA34	30,000,000.00	.00	4.3000	29,931,916.67	0.00	60,916.66	29,992,833.33	29,985,780.00	(7,053.33)
RABOBANK USA FINANCIAL CORP / MORGAN STANLEY													
190161	12/30/05	12/30/05	1/3/06	74977LA31	3,000,000.00	.00	4.0500	2,998,650.00	0.00	675.00	2,999,325.00	2,998,602.00	(723.00)
UBS FINANCE (DE) LLC / MERRILL LYNCH													
189506	12/27/05	12/27/05	1/3/06	90262DA39	50,000,000.00	.00	4.3000	49,958,194.44	0.00	29,861.11	49,988,055.55	49,976,950.00	(11,105.55)
UBS FINANCE (DE) LLC / MERRILL LYNCH													
189507	12/27/05	12/27/05	1/3/06	90262DA39	40,000,000.00	.00	4.3000	39,966,555.56	0.00	23,888.89	39,990,444.45	39,981,560.00	(8,884.45)
AMSTERDAM FUNDING CORP / LEHMAN BROTHERS INC													
187765	12/15/05	12/15/05	1/4/06	03221KA44	4,096,000.00	.00	4.3000	4,086,215.11	0.00	8,317.16	4,094,532.27	4,093,566.98	(965.29)
BRYANT PARK FUNDING LLC / CITIGROUP GLOBAL MKTS													
187766	12/15/05	12/15/05	1/4/06	11765KA49	4,250,000.00	.00	4.3100	4,239,823.61	0.00	8,649.93	4,248,473.54	4,247,475.50	(998.04)
LOCKHART FUNDING LLC / ZIONS BANK													
186403	12/7/05	12/7/05	1/6/06	53974UA61	40,000,000.00	.00	4.2800	39,857,333.33	0.00	118,888.89	39,976,222.22	39,966,640.00	(9,582.22)
LOCKHART FUNDING LLC / ZIONS BANK													
184400	11/23/05	11/23/05	1/6/06	53974UA61	30,409,000.00	.00	4.2100	30,252,528.80	0.00	138,690.38	30,391,219.18	30,383,638.89	(7,580.29)
LEGACY CAPITAL CO, LLC / JP MORGAN													
185574	12/1/05	12/1/05	1/6/06	52468KA68	3,646,000.00	.00	4.2500	3,630,504.50	0.00	13,343.35	3,643,847.85	3,642,959.24	(888.61)
LEGACY CAPITAL CO, LLC / JP MORGAN													
185575	12/1/05	12/1/05	1/6/06	52468KA68	50,000,000.00	.00	4.2500	49,787,500.00	0.00	182,986.11	49,970,486.11	49,958,300.00	(12,186.11)
L'OREAL USA INC / CITI GLOBAL MARKETS													
187075	12/12/05	12/12/05	1/9/06	50211UA94	50,000,000.00	.00	4.3100	49,832,388.89	0.00	119,722.22	49,952,111.11	49,941,400.00	(10,711.11)
L'OREAL USA INC / CITI GLOBAL MARKETS													
187076	12/12/05	12/12/05	1/9/06	50211UA94	4,400,000.00	.00	4.3100	4,385,250.22	0.00	10,535.56	4,395,785.78	4,394,843.20	(942.58)
GANNETT CO / GOLDMAN SACHS GROUP INC													
187308	12/13/05	12/13/05	1/11/06	36473MAB9	25,000,000.00	.00	4.2400	24,914,611.11	0.00	55,944.45	24,970,555.56	24,964,500.00	(6,055.56)
GANNETT CO / GOLDMAN SACHS GROUP INC													
187320	12/13/05	12/13/05	1/12/06	36473MAC7	50,000,000.00	.00	4.2400	49,823,333.33	0.00	111,888.89	49,935,222.22	49,923,100.00	(12,122.22)
GANNETT CO / GOLDMAN SACHS GROUP INC													
187317	12/13/05	12/13/05	1/12/06	36473MAC7	3,753,000.00	.00	4.2400	3,739,739.40	0.00	8,398.38	3,748,137.78	3,747,227.89	(909.89)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
187540	12/14/05	12/14/05	1/13/06	88324MAD7	29,334,000.00	.00	4.3000	29,228,886.50	0.00	63,068.10	29,291,954.60	29,284,953.55	(7,001.05)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
188030	12/16/05	12/16/05	1/17/06	80584UAH2	50,000,000.00	.00	4.3200	49,808,000.00	0.00	96,000.00	49,904,000.00	49,892,750.00	(11,250.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
LOCKHART FUNDING LLC / ZIONS BANK													
186626	12/8/05	12/8/05	1/19/06	53974UAK0	50,000,000.00	.00	4.3200	49,748,000.00	0.00	144,000.00	49,892,000.00	49,880,300.00	(11,700.00)
LOCKHART FUNDING LLC / ZIONS BANK													
186627	12/8/05	12/8/05	1/19/06	53974UAK0	35,000,000.00	.00	4.3200	34,823,600.00	0.00	100,800.00	34,924,400.00	34,916,210.00	(8,190.00)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
185370	12/1/05	12/1/05	1/19/06	03221KAK8	36,000,000.00	.00	4.2300	35,792,730.00	0.00	131,130.00	35,923,860.00	35,913,816.00	(10,044.00)
TOYOTA MOTOR CREDIT / TOYOTA FINANCIAL SERVICES													
185850	12/2/05	12/2/05	1/20/06	89233HAL8	50,000,000.00	.00	4.2400	49,711,444.44	0.00	176,666.67	49,888,111.11	49,876,900.00	(11,211.11)
TOYOTA MOTOR CREDIT / TOYOTA FINANCIAL SERVICES													
185851	12/2/05	12/2/05	1/20/06	89233HAL8	7,000,000.00	.00	4.2400	6,959,602.22	0.00	24,733.33	6,984,335.55	6,982,766.00	(1,569.55)
BARTON CAPITAL CORP / LEHMAN BROTHERS													
186404	12/7/05	12/7/05	1/20/06	06945MAL0	50,000,000.00	.00	4.2500	49,740,277.78	0.00	147,569.44	49,887,847.22	49,875,150.00	(12,697.22)
BARTON CAPITAL CORP / LEHMAN BROTHERS													
186405	12/7/05	12/7/05	1/20/06	06945MAL0	17,882,000.00	.00	4.2500	17,789,112.94	0.00	52,776.74	17,841,889.68	17,837,348.65	(4,541.03)
GIRO MULTI-FUNDING CORP / BANK OF AMERICA													
189043	12/21/05	12/21/05	1/20/06	3763K3AL5	30,000,000.00	.00	4.3300	29,891,750.00	0.00	39,691.67	29,931,441.67	29,924,580.00	(6,861.67)
GIRO MULTI-FUNDING CORP / MERRILL LYNCH													
189098	12/22/05	12/22/05	1/20/06	3763K3AL5	50,000,000.00	.00	4.3400	49,825,194.44	0.00	60,277.78	49,885,472.22	49,874,300.00	(11,172.22)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
187306	12/13/05	12/13/05	1/25/06	90262DAR6	50,000,000.00	.00	4.2700	49,744,986.11	0.00	112,680.56	49,857,666.67	49,847,600.00	(10,066.67)
L'OREAL USA INC / CITIGROUP GLOBAL MKTS													
189508	12/27/05	12/27/05	1/25/06	50211UAR4	4,000,000.00	.00	4.3300	3,986,047.78	0.00	2,405.56	3,988,453.34	3,987,724.00	(729.34)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
187303	12/13/05	12/13/05	1/26/06	90262DAS4	50,000,000.00	.00	4.2700	49,739,055.56	0.00	112,680.55	49,851,736.11	49,842,100.00	(9,636.11)
CIT GROUP INC / JP MORGAN CHASE & CO													
166940	8/1/05	8/1/05	2/17/06	1255F1BH2	50,000,000.00	.00	3.8700	48,925,000.00	0.00	822,375.00	49,747,375.00	49,706,000.00	(41,375.00)
CIT GROUP INC / JP MORGAN CHASE & CO													
166941	8/1/05	8/1/05	2/17/06	1255F1BH2	3,756,000.00	.00	3.8700	3,675,246.00	0.00	61,776.81	3,737,022.81	3,733,914.72	(3,108.09)
CIT GROUP INC / CRED SUIS FIRST BOST NY													
163300	7/11/05	7/11/05	2/21/06	1255F1BM1	13,000,000.00	.00	3.7500	12,695,312.50	0.00	235,625.00	12,930,937.50	12,917,125.00	(13,812.50)
LOCKHART FUNDING LLC / ZIONS BANK													
188792	12/21/05	12/21/05	3/24/06	53974UCQ5	30,000,000.00	.00	4.4100	29,658,225.00	0.00	40,425.00	29,698,650.00	29,689,890.00	(8,760.00)
Subtotal for:	COMMERCIAL PAPER				1,044,526,000.00	0.00	4.2582	1,039,039,016.24	0.00	3,413,389.19	1,042,452,405.43	1,042,166,271.62	(286,133.81)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
COMMERCIAL PAPER FLOATER													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
173352	9/13/05	9/13/05	3/7/06	52468NAA3	20,000,000.00	4.40	4.4404	19,996,000.00	2,514.29	61,111.11	20,059,625.40	19,996,560.00	(63,065.40)
Subtotal for: COMMERCIAL PAPER FLOATER					20,000,000.00	4.40	4.4404	19,996,000.00	2,514.29	61,111.11	20,059,625.40	19,996,560.00	(63,065.40)
Subtotal for: COMMERCIAL PAPER HOLDINGS					1,064,526,000.00	0.08	4.2600	1,059,035,016.24	2,514.29	3,474,500.30	1,062,512,030.83	1,062,162,831.62	(349,199.21)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / HSBC BANK USA													
187259	12/12/05	12/12/05	1/6/06	313385RL2	50,000,000.00	.00	4.1700	49,855,208.33	0.00	115,833.34	49,971,041.67	49,960,000.00	(11,041.67)
FARM CREDIT DISCOUNT NOTE / UBS FINANCIAL SERVICES													
149456	4/13/05	4/13/05	2/7/06	313313SU3	50,000,000.00	.00	3.4200	48,575,000.00	0.00	1,249,250.00	49,824,250.00	49,759,700.00	(64,550.00)
Subtotal for: DISCOUNT NOTES					100,000,000.00	0.00	3.7950	98,430,208.33	0.00	1,365,083.34	99,795,291.67	99,719,700.00	(75,591.67)
Subtotal for: GOVERNMENT AGENCY					100,000,000.00	0.00	3.8000	98,430,208.33	0.00	1,365,083.34	99,795,291.67	99,719,700.00	(75,591.67)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(174,922.25)	375,260.41	25,027,077.75	24,982,875.00	(44,202.75)
LEHMAN BROTHERS / A.G. EDWARDS													
159228	6/13/05	6/13/05	5/15/06	524908DD9	25,000,000.00	6.25	3.7060	25,570,500.00	(340,237.95)	199,652.78	25,230,262.05	25,133,775.00	(96,487.05)
WACHOVIA BANK N.A. / UBS FINANCIAL SERVICES													
178015	10/12/05	10/12/05	11/1/06	929903AA0	16,000,000.00	4.95	4.4639	16,078,720.00	(16,408.65)	132,000.00	16,062,311.35	16,031,744.00	(30,567.35)
Subtotal for: MEDIUM TERM NOTE					66,000,000.00	5.13	3.7443	66,851,220.00	(531,568.85)	706,913.19	66,319,651.15	66,148,394.00	(171,257.15)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
181721	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	4.21	4.1747	40,016,000.00	(15,063.83)	323,054.16	40,000,936.17	39,996,680.00	(4,256.17)
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	4.54	4.2639	42,121,380.00	(109,911.02)	291,357.09	42,011,468.98	41,994,330.00	(17,138.98)
CIT GROUP INC / DEUTSCHE													
186047	12/5/05	12/5/05	6/19/06	12560PDC2	25,000,000.00	4.72	4.5025	25,028,500.00	(3,926.02)	42,582.94	25,024,573.98	25,000,000.00	(24,573.98)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
CIT GROUP INC / BARCLAY CAPITAL													
188213	12/19/05	12/19/05	8/18/06	12560PDQ1	20,000,000.00	4.40	4.3789	20,002,000.00	(107.44)	31,764.27	20,001,892.56	20,000,000.00	(1,892.56)
CIT GROUP INC / JP MORGAN CHASE & CO													
189325	12/23/05	12/23/05	8/18/06	12560PDQ1	19,700,000.00	4.40	4.3933	19,700,019.70	(0.74)	21,660.79	19,700,018.96	19,700,000.00	(18.96)
CIT GROUP INC / BARCLAY CAPITAL													
188217	12/19/05	12/19/05	8/31/06	12560PDJ7	30,000,000.00	4.56	4.4115	30,029,400.00	(1,498.82)	49,359.37	30,027,901.18	30,025,800.00	(2,101.18)
Subtotal for: MEDIUM TERM NOTE FLOATER					176,700,000.00	4.46	4.3300	176,897,299.70	(130,507.87)	759,778.62	176,766,791.83	176,716,810.00	(49,981.83)
Subtotal for: MEDIUM TERM NOTES					242,700,000.00	4.64	4.1700	243,748,519.70	(662,076.72)	1,466,691.81	243,086,442.98	242,865,204.00	(221,238.98)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	12/30/05	1/3/06	GSFMMF000	282,666.25	4.14	4.1400	282,666.25	0.00	64.13	282,666.25	282,666.25	0.00
Subtotal for: GS FINANCIAL					282,666.25	4.14	4.1400	282,666.25	0.00	64.13	282,666.25	282,666.25	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	12/30/05	1/3/06	BLAMMF000	8,508,594.76	4.22	4.2200	8,508,594.76	0.00	1,967.47	8,508,594.76	8,508,594.76	0.00
Subtotal for: BLACKROCK TEMPFUND					8,508,594.76	4.22	4.2200	8,508,594.76	0.00	1,967.47	8,508,594.76	8,508,594.76	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152784	4/4/05	12/30/05	1/3/06	BGIMMF000	2,129,290.28	4.17	4.1700	2,129,290.28	0.00	486.53	2,129,290.28	2,129,290.28	0.00
Subtotal for: BGI PRIME MMF					2,129,290.28	4.17	4.1700	2,129,290.28	0.00	486.53	2,129,290.28	2,129,290.28	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					10,920,551.29	4.21	4.2100	10,920,551.29	0.00	2,518.13	10,920,551.29	10,920,551.29	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
190159	12/30/05	12/30/05	1/3/06	RP2O00H04	150,000,000.00	.00	4.3000	150,000,000.00	0.00	35,833.34	150,000,000.00	150,000,000.00	0.00
Subtotal for: REPO NGOV					150,000,000.00	0.00	4.3000	150,000,000.00	0.00	35,833.34	150,000,000.00	150,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					150,000,000.00	0.00	4.3000	150,000,000.00	0.00	35,833.34	150,000,000.00	150,000,000.00	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:Money Market Fund					2,276,146,551.29	1.900	4.2500	2,270,136,800.42	(660,819.83)	9,108,675.25	2,274,315,564.23	2,273,556,492.91	(759,071.32)
Net Asset Value (NAV)												0.999666	
Schools Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
176376	9/30/05	9/30/05	3/28/06	9297M1CU8	23,000,000.00	.00	4.0300	22,539,124.72	0.00	239,449.17	22,778,573.89	22,755,441.00	(23,132.89)
Subtotal for: BANKERS ACCEPTANCE					23,000,000.00	0.00	4.0300	22,539,124.72	0.00	239,449.17	22,778,573.89	22,755,441.00	(23,132.89)
Subtotal for: BANKERS ACCEPTANCES					23,000,000.00	0.00	4.0300	22,539,124.72	0.00	239,449.17	22,778,573.89	22,755,441.00	(23,132.89)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
WELLS FARGO BANK / JP MORGAN CHASE & CO													
189100	12/22/05	12/22/05	1/6/06	9497P4QT3	48,000,000.00	4.35	4.3500	47,999,989.51	6.99	58,000.00	47,999,996.50	48,000,912.00	915.50
BANK OF THE WEST / BANK OF THE WEST													
187073	12/12/05	12/12/05	1/10/06	06420HF30	35,000,000.00	4.29	4.2900	35,000,000.00	0.00	83,416.67	35,000,000.00	35,000,280.00	280.00
SUNTRUST BANK INC / SUNTRUST BANK INC													
188214	12/19/05	12/19/05	1/27/06	86787AQA6	50,000,000.00	4.30	4.3000	50,000,000.00	0.00	77,638.89	50,000,000.00	50,000,700.00	700.00
WELLS FARGO BANK / JP MORGAN CHASE & CO													
186628	12/8/05	12/8/05	1/31/06	9497P4LY7	50,000,000.00	4.28	4.2800	50,000,000.00	0.00	142,666.67	50,000,000.00	49,999,500.00	(500.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
187305	12/13/05	12/13/05	2/10/06	3371F1G80	40,000,000.00	4.38	4.3800	40,000,000.00	0.00	92,466.67	40,000,000.00	40,003,000.00	3,000.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
188582	12/20/05	12/20/05	2/22/06	3371F1J87	50,000,000.00	4.39	4.3900	50,000,000.00	0.00	73,166.67	50,000,000.00	50,002,350.00	2,350.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
188583	12/20/05	12/20/05	2/22/06	3371F1J87	10,000,000.00	4.39	4.3900	10,000,000.00	0.00	14,633.33	10,000,000.00	10,000,470.00	470.00
BANK OF THE WEST / BANK OF THE WEST													
189746	12/28/05	12/28/05	3/28/06	06420HG39	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	24,722.22	50,000,000.00	50,000,450.00	450.00
BANK OF THE WEST / BANK OF THE WEST													
189747	12/28/05	12/28/05	3/28/06	06420HG39	20,000,000.00	4.45	4.4500	20,000,000.00	0.00	9,888.89	20,000,000.00	20,000,180.00	180.00
HSBC BANK USA / HSBC BANK USA													
177084	10/6/05	10/6/05	4/4/06	40428APK7	25,000,000.00	4.23	4.2300	25,000,000.00	0.00	255,562.50	25,000,000.00	24,982,800.00	(17,200.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: CERTIFICATE OF DEPOSIT					378,000,000.00	4.35	4.3487	377,999,989.51	6.99	832,162.51	377,999,996.50	377,990,642.00	(9,354.50)
YANKEE CD													
ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY													
186624	12/8/05	12/8/05	1/31/06	78010FJC5	50,000,000.00	4.29	4.2900	50,000,000.00	0.00	143,000.00	50,000,000.00	49,999,950.00	(50.00)
ROYAL BK OF SCOTLAND NY / ROYAL BK OF SCOTLAND NY													
186625	12/8/05	12/8/05	1/31/06	78010FJC5	30,000,000.00	4.29	4.2900	30,000,000.00	0.00	85,800.00	30,000,000.00	29,999,970.00	(30.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176639	10/4/05	10/4/05	3/6/06	0673P0WD4	50,000,000.00	4.17	4.1700	50,000,000.00	0.00	515,458.33	50,000,000.00	49,976,500.00	(23,500.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176641	10/4/05	10/4/05	3/6/06	0673P0WD4	38,000,000.00	4.17	4.1700	38,000,000.00	0.00	391,748.33	38,000,000.00	37,982,140.00	(17,860.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175132	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	561,111.11	50,000,000.00	49,947,900.00	(52,100.00)
RABOBANK NEDERLAND / DEUTSCHE													
176372	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(1,264.69)	537,333.33	50,001,251.10	49,956,950.00	(44,301.10)
Subtotal for: YANKEE CD					268,000,000.00	4.17	4.1704	268,002,515.79	(1,264.69)	2,234,451.10	268,001,251.10	267,863,410.00	(137,841.10)
Subtotal for: CERTIFICATES OF DEPOSIT					646,000,000.00	4.28	4.2700	646,002,505.30	(1,257.70)	3,066,613.61	646,001,247.60	645,854,052.00	(147,195.60)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LOCKHART FUNDING LLC / ZIONS BANK													
184864	11/29/05	11/29/05	1/3/06	53974UA38	50,000,000.00	.00	4.2200	49,794,861.11	0.00	193,416.67	49,988,277.78	49,976,300.00	(11,977.78)
LOCKHART FUNDING LLC / ZIONS BANK													
184865	11/29/05	11/29/05	1/3/06	53974UA38	5,000,000.00	.00	4.2200	4,979,486.11	0.00	19,341.67	4,998,827.78	4,997,630.00	(1,197.78)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
183373	11/17/05	11/17/05	1/3/06	90262DA39	50,000,000.00	.00	4.1350	49,730,076.39	0.00	258,437.50	49,988,513.89	49,976,950.00	(11,563.89)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
183374	11/17/05	11/17/05	1/3/06	90262DA39	30,000,000.00	.00	4.1350	29,838,045.83	0.00	155,062.50	29,993,108.33	29,986,170.00	(6,938.33)
LEGACY CAPITAL CO, LLC / MERRILL LYNCH													
183617	11/18/05	11/18/05	1/3/06	52468KA35	30,000,000.00	.00	4.1900	29,839,383.33	0.00	153,633.34	29,993,016.67	29,985,780.00	(7,236.67)
RABOBANK USA FINANCIAL CORP / MORGAN STANLEY													
190162	12/30/05	12/30/05	1/3/06	74977LA31	35,000,000.00	.00	4.0500	34,984,250.00	0.00	7,875.00	34,992,125.00	34,983,690.00	(8,435.00)
GANNETT CO / BANK OF AMERICA NA													
185044	11/29/05	11/29/05	1/4/06	36473MA45	16,426,000.00	.00	4.1400	16,357,996.36	0.00	62,336.67	16,420,333.03	16,416,341.51	(3,991.52)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
MONT BLANC CAPITAL CORP / CITIGROUP GLOBAL MKTS													
185047	11/29/05	11/29/05	1/5/06	6117P5A56	30,000,000.00	.00	4.2000	29,870,500.00	0.00	115,500.00	29,986,000.00	29,978,700.00	(7,300.00)
LEGACY CAPITAL CO, LLC / CITI GLOBAL MARKETS													
189287	12/22/05	12/22/05	1/5/06	52468KA50	20,000,000.00	.00	4.3500	19,966,166.67	0.00	24,166.66	19,990,333.33	19,985,740.00	(4,593.33)
KITTY HAWK FUNDING CORP / BANK OF AMERICA NA													
184868	11/29/05	11/29/05	1/6/06	49833MA68	30,000,000.00	.00	4.2000	29,867,000.00	0.00	115,500.00	29,982,500.00	29,975,100.00	(7,400.00)
BARTON CAPITAL CORP / LEHMAN BROTHERS													
183924	11/21/05	11/21/05	1/6/06	06945MA63	30,000,000.00	.00	4.1600	29,840,533.33	0.00	142,133.34	29,982,666.67	29,975,100.00	(7,566.67)
GANNETT CO / LEHMAN BROTHERS INC													
185046	11/29/05	11/29/05	1/9/06	36473MA94	30,000,000.00	.00	4.1400	29,858,550.00	0.00	113,850.00	29,972,400.00	29,964,510.00	(7,890.00)
RABOBANK NEDERLAND / JP MORGAN CHASE & CO													
184859	11/29/05	11/29/05	1/10/06	74977LAA5	20,000,000.00	.00	4.1500	19,903,166.67	0.00	76,083.33	19,979,250.00	19,974,220.00	(5,030.00)
BARTON CAPITAL CORP / LEHMAN BROTHERS													
183925	11/21/05	11/21/05	1/10/06	06945MAA4	30,000,000.00	.00	4.1600	29,826,666.67	0.00	142,133.33	29,968,800.00	29,960,760.00	(8,040.00)
GANNETT CO / LEHMAN BROTHERS INC													
185045	11/29/05	11/29/05	1/11/06	36473MAB9	30,000,000.00	.00	4.1400	29,851,650.00	0.00	113,850.00	29,965,500.00	29,957,400.00	(8,100.00)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
189092	12/22/05	12/22/05	1/11/06	88324MAB1	23,131,000.00	.00	4.3500	23,075,100.08	0.00	27,949.96	23,103,050.04	23,097,853.28	(5,196.76)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
189091	12/22/05	12/22/05	1/12/06	88324MAC9	11,926,000.00	.00	4.3500	11,895,737.77	0.00	14,410.59	11,910,148.36	11,907,478.92	(2,669.44)
CROWN POINT CAP / JP MORGAN CHASE & CO													
163711	7/13/05	7/13/05	1/12/06	2284K1AC7	970,000.00	.00	3.7000	951,755.92	0.00	17,147.44	968,903.36	968,493.59	(409.77)
CROWN POINT CAP / JP MORGAN CHASE & CO													
163713	7/13/05	7/13/05	1/12/06	2284K1AC7	50,000,000.00	.00	3.7000	49,059,583.33	0.00	883,888.89	49,943,472.22	49,922,350.00	(21,122.22)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
189094	12/22/05	12/22/05	1/13/06	88324MAD7	21,039,000.00	.00	4.3500	20,983,071.32	0.00	25,422.13	21,008,493.45	21,003,822.79	(4,670.66)
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
163712	7/13/05	7/13/05	1/13/06	03839UAD6	23,000,000.00	.00	3.7000	22,565,044.44	0.00	406,588.89	22,971,633.33	22,961,636.00	(9,997.33)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
188032	12/16/05	12/16/05	1/17/06	80584UAH2	40,000,000.00	.00	4.3200	39,846,400.00	0.00	76,800.00	39,923,200.00	39,914,200.00	(9,000.00)
LOCKHART FUNDING LLC / ZIONS BANK													
185131	11/30/05	11/30/05	1/17/06	53974UAH7	15,000,000.00	.00	4.2700	14,914,600.00	0.00	56,933.33	14,971,533.33	14,967,675.00	(3,858.33)
LOCKHART FUNDING LLC / ZIONS BANK													
185132	11/30/05	11/30/05	1/18/06	53974UAJ3	15,000,000.00	.00	4.2700	14,912,820.83	0.00	56,933.34	14,969,754.17	14,965,875.00	(3,879.17)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
GIRO MULTI-FUNDING CORP / BANK OF AMERICA													
188791	12/21/05	12/21/05	1/20/06	3763K3AL5	30,000,000.00	.00	4.3300	29,891,750.00	0.00	39,691.67	29,931,441.67	29,924,580.00	(6,861.67)
GIRO MULTI-FUNDING CORP / MERRILL LYNCH													
189090	12/22/05	12/22/05	1/20/06	3763K3AL5	10,000,000.00	.00	4.3400	9,965,038.89	0.00	12,055.56	9,977,094.45	9,974,860.00	(2,234.45)
GIRO MULTI-FUNDING CORP / MERRILL LYNCH													
189093	12/22/05	12/22/05	1/20/06	3763K3AL5	50,000,000.00	.00	4.3400	49,825,194.44	0.00	60,277.78	49,885,472.22	49,874,300.00	(11,172.22)
SAN PAOLO IMI US FINL CO / MORGAN STANLEY													
184402	11/23/05	11/23/05	1/25/06	79917KAR2	50,000,000.00	.00	4.1850	49,633,812.50	0.00	226,687.50	49,860,500.00	49,847,250.00	(13,250.00)
L'OREAL USA INC / MERRILL LYNCH													
189963	12/29/05	12/29/05	1/26/06	50211UAS2	25,000,000.00	.00	4.3200	24,916,000.00	0.00	9,000.00	24,925,000.00	24,920,125.00	(4,875.00)
CIT GROUP INC / JP MORGAN CHASE & CO													
166758	8/1/05	8/1/05	2/17/06	1255F1BH2	25,000,000.00	.00	3.8700	24,462,500.00	0.00	411,187.50	24,873,687.50	24,853,000.00	(20,687.50)
SIGMA FIN INC / JP MORGAN CHASE & CO													
171567	8/30/05	8/30/05	2/28/06	8265P1BU4	25,000,000.00	.00	3.9400	24,502,027.78	0.00	339,277.78	24,841,305.56	24,817,500.00	(23,805.56)
CONCORD MINUTEMEN CAPITAL LLC / CRED SUIS FIRST BOST NY													
189097	12/22/05	12/22/05	3/9/06	2063C1C99	40,824,000.00	.00	4.3600	40,443,293.52	0.00	49,442.40	40,492,735.92	40,478,955.55	(13,780.37)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
189095	12/22/05	12/22/05	3/15/06	11765KCF2	7,825,000.00	.00	4.4200	7,745,258.90	0.00	9,607.36	7,754,866.26	7,752,947.40	(1,918.86)
TANGO FIN CORP / JP MORGAN CHASE & CO													
189096	12/22/05	12/22/05	3/16/06	87582BCG1	3,300,000.00	.00	4.4300	3,265,889.00	0.00	4,060.83	3,269,949.83	3,269,277.00	(672.83)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
175175	9/23/05	9/23/05	3/24/06	98252KCQ5	30,000,000.00	.00	3.9500	29,400,916.67	0.00	329,166.66	29,730,083.33	29,691,990.00	(38,093.33)
LOCKHART FUNDING LLC / ZIONS BANK													
188794	12/21/05	12/21/05	3/24/06	53974UCQ5	12,000,000.00	.00	4.4100	11,863,290.00	0.00	16,170.00	11,879,460.00	11,875,956.00	(3,504.00)
Subtotal for: COMMERCIAL PAPER					945,441,000.00	0.00	4.1657	938,627,417.86	0.00	4,766,019.62	943,393,437.48	943,084,517.04	(308,920.44)
COMMERCIAL PAPER FLOATER													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
173353	9/13/05	9/13/05	3/7/06	52468NAA3	50,000,000.00	4.40	4.4404	49,990,000.00	6,285.71	152,777.78	50,149,063.49	49,991,400.00	(157,663.49)
Subtotal for: COMMERCIAL PAPER FLOATER					50,000,000.00	4.40	4.4404	49,990,000.00	6,285.71	152,777.78	50,149,063.49	49,991,400.00	(157,663.49)
Subtotal for: COMMERCIAL PAPER HOLDINGS					995,441,000.00	0.22	4.1800	988,617,417.86	6,285.71	4,918,797.40	993,542,500.97	993,075,917.04	(466,583.93)
GOVERNMENT AGENCY													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
DISCOUNT NOTES													
FREDDIE DISCOUNT / HSBC BANK USA													
189749	12/28/05	12/28/05	3/28/06	313397UV1	50,000,000.00	.00	4.2950	49,463,125.00	0.00	23,861.11	49,486,986.11	49,471,150.00	(15,836.11)
FREDDIE DISCOUNT / HSBC BANK USA													
189751	12/28/05	12/28/05	3/28/06	313397UV1	25,000,000.00	.00	4.2950	24,731,562.50	0.00	11,930.56	24,743,493.06	24,735,575.00	(7,918.06)
Subtotal for: DISCOUNT NOTES					75,000,000.00	0.00	4.2950	74,194,687.50	0.00	35,791.67	74,230,479.17	74,206,725.00	(23,754.17)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	743,750.00	50,000,000.00	49,936,750.00	(63,250.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
185630	12/2/05	12/2/05	6/12/06	3133MYZF7	30,000,000.00	2.38	4.5453	29,664,000.00	51,284.21	37,604.17	29,715,284.21	29,707,260.00	(8,024.21)
FED HM LN BK BD / HSBC BANK USA													
166938	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	418,229.17	25,000,000.00	24,907,375.00	(92,625.00)
FED HM LN BK BD / A.G. EDWARDS													
166939	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	418,229.17	25,000,000.00	24,907,375.00	(92,625.00)
FANNIE MAE / UBS PAINE WEBBER													
166049	7/27/05	7/27/05	8/22/06	3136F7HM2	50,000,000.00	4.10	4.1000	50,000,000.00	0.00	876,944.44	50,000,000.00	49,826,100.00	(173,900.00)
Subtotal for: GOVT AGENCY 1					180,000,000.00	3.53	3.8867	179,664,000.00	51,284.21	2,494,756.95	179,715,284.21	179,284,860.00	(430,424.21)
Subtotal for: GOVERNMENT AGENCY					255,000,000.00	2.49	4.0100	253,858,687.50	51,284.21	2,530,548.62	253,945,763.38	253,491,585.00	(454,178.38)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(174,922.25)	375,260.41	25,027,077.75	24,982,875.00	(44,202.75)
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	4.13	3.3220	25,202,000.00	(174,922.25)	375,260.41	25,027,077.75	24,982,875.00	(44,202.75)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
181722	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	4.21	4.1747	30,012,000.00	(11,297.87)	242,290.63	30,000,702.13	29,997,510.00	(3,192.13)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	4.34	4.3117	15,004,305.00	(3,774.09)	83,183.34	15,000,530.91	14,998,125.00	(2,405.91)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	4.42	4.2945	9,007,011.00	(6,065.07)	45,305.00	9,000,945.93	8,998,920.00	(2,025.93)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CIT GROUP INC / BARCLAYS CAPITAL													
185864	12/2/05	12/2/05	8/18/06	12560PDQ1	3,000,000.00	4.40	4.3856	3,000,219.00	(25.37)	10,995.33	3,000,193.63	3,000,000.00	(193.63)
CIT GROUP INC / BARCLAY CAPITAL													
185863	12/2/05	12/2/05	8/31/06	12560PDJ7	6,000,000.00	4.56	4.4164	6,006,162.00	(679.63)	22,781.25	6,005,482.37	6,005,160.00	(322.37)
CIT GROUP INC / JP MORGAN CHASE													
189324	12/23/05	12/23/05	8/31/06	12560PDJ7	44,100,000.00	4.56	4.4267	44,137,837.80	(1,356.73)	50,232.66	44,136,481.07	44,137,926.00	1,444.93
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176179	9/29/05	9/29/05	9/18/06	89233PTD8	21,000,000.00	4.31	4.3188	20,998,164.60	487.37	32,684.17	20,998,651.97	20,999,055.00	403.03
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176177	9/29/05	9/29/05	9/18/06	89233PTD8	50,000,000.00	4.31	4.3188	49,995,630.00	1,160.40	77,819.44	49,996,790.40	49,997,750.00	959.60
Subtotal for: MEDIUM TERM NOTE FLOATER					178,100,000.00	4.37	4.3238	178,161,329.40	(21,550.99)	565,291.82	178,139,778.41	178,134,446.00	(5,332.41)
Subtotal for: MEDIUM TERM NOTES					203,100,000.00	4.34	4.2000	203,363,329.40	(196,473.24)	940,552.23	203,166,856.16	203,117,321.00	(49,535.16)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	12/30/05	1/3/06	GSFMMF000	253,366.15	4.14	4.1400	253,366.15	0.00	57.48	253,366.15	253,366.15	0.00
Subtotal for: GS FINANCIAL					253,366.15	4.14	4.1400	253,366.15	0.00	57.48	253,366.15	253,366.15	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	12/30/05	1/3/06	BLAMMF000	28,767,630.41	4.22	4.2200	28,767,630.41	0.00	6,652.02	28,767,630.41	28,767,630.41	0.00
Subtotal for: BLACKROCK TEMPFUND					28,767,630.41	4.22	4.2200	28,767,630.41	0.00	6,652.02	28,767,630.41	28,767,630.41	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152781	4/4/05	12/30/05	1/3/06	BGIMMF000	4,554,483.87	4.17	4.1700	4,554,483.87	0.00	1,040.67	4,554,483.87	4,554,483.87	0.00
Subtotal for: BGI PRIME MMF					4,554,483.87	4.17	4.1700	4,554,483.87	0.00	1,040.67	4,554,483.87	4,554,483.87	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					33,575,480.43	4.21	4.2100	33,575,480.43	0.00	7,750.17	33,575,480.43	33,575,480.43	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Investment Inventory with Market Value by Entity & Instrument

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
GREENWICH CAPITAL MARKETS / GREENWICH													
190160	12/30/05	12/30/05	1/3/06	RP2O00H04	100,000,000.00	.00	4.3000	100,000,000.00	0.00	23,888.89	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPO NGOV					100,000,000.00	0.00	4.3000	100,000,000.00	0.00	23,888.89	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					100,000,000.00	0.00	4.3000	100,000,000.00	0.00	23,888.89	100,000,000.00	100,000,000.00	0.00
Total:Schools Money Market Fund					2,256,116,480.43	2.060	4.1900	2,247,956,545.21	(140,161.02)	11,727,600.09	2,253,010,422.43	2,251,869,796.47	(1,140,625.96)
Net Asset Value (NAV)												0.999494	
Total Investments:					6,212,195,031.72	2.37	4.0500	6,195,339,132.78	(4,414.82)	31,276,067.66	6,205,368,339.84	6,192,378,084.87	(12,990,254.97)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

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As at date: 1/9/2006

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	12/1/05	1/3/06		4,615,860.40	3.81	3.8144	4,615,860.40	0.00	14,953.67	4,615,860.40	4,615,860.40	0.00
Subtotal for: AIM GOVT & AGENCY					4,615,860.40	3.81	3.8144	4,615,860.40	0.00	14,953.67	4,615,860.40	4,615,860.40	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,615,860.40	3.81	3.8100	4,615,860.40	0.00	14,953.67	4,615,860.40	4,615,860.40	0.00
Total:112-County Infrastructure					4,615,860.40	3.810	3.8100	4,615,860.40	0.00	14,953.67	4,615,860.40	4,615,860.40	0.00
Net Asset Value (NAV)												1.000000	
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
190632	11/30/05	12/30/05	1/10/06		31,262.40	1.23	1.2340	31,262.40	0.00	2.11	31,262.40	31,262.40	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					31,262.40	1.23	1.2340	31,262.40	0.00	2.11	31,262.40	31,262.40	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					31,262.40	1.23	1.2300	31,262.40	0.00	2.11	31,262.40	31,262.40	0.00
Total:161-Law Library					31,262.40	1.230	1.2300	31,262.40	0.00	2.11	31,262.40	31,262.40	0.00
Net Asset Value (NAV)												1.000000	
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
WELLS FARGO BANK / JP MORGAN CHASE & CO													
189101	12/22/05	12/22/05	1/6/06	9497P4QT3	2,000,000.00	4.35	4.3500	1,999,999.56	0.29	2,416.67	1,999,999.85	2,000,038.00	38.15

Report Parameters

Deals [Settlement Date] <= 31-Dec-2005

* Market values provided by Bloomberg

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
SUNTRUST BANK INC / SUNTRUST BANK INC													
188218	12/19/05	12/19/05	1/27/06	86787AQA6	2,000,000.00	4.30	4.3000	2,000,000.00	0.00	3,105.56	2,000,000.00	2,000,028.00	28.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
188581	12/20/05	12/20/05	2/22/06	3371F1J87	2,000,000.00	4.39	4.3900	2,000,000.00	0.00	2,926.67	2,000,000.00	2,000,094.00	94.00
HSBC BANK USA / HSBC BANK USA													
177083	10/6/05	10/6/05	4/4/06	40428APK7	2,000,000.00	4.23	4.2300	2,000,000.00	0.00	20,445.00	2,000,000.00	1,998,624.00	(1,376.00)
Subtotal for: CERTIFICATE OF DEPOSIT					8,000,000.00	4.32	4.3175	7,999,999.56	0.29	28,893.90	7,999,999.85	7,998,784.00	(1,215.85)
YANKEE CD													
RABOBANK NEDERLAND / MERRILL LYNCH													
184870	11/29/05	11/29/05	2/13/06	7497T1YU5	500,000.00	3.55	4.3402	499,083.00	398.17	1,627.08	499,481.17	499,463.00	(18.17)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176636	10/4/05	10/4/05	3/6/06	0673P0WD4	2,000,000.00	4.17	4.1700	2,000,000.00	0.00	20,618.33	2,000,000.00	1,999,060.00	(940.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175134	9/22/05	9/22/05	3/21/06	8336P0FD9	2,000,000.00	4.00	4.0000	2,000,000.00	0.00	22,444.44	2,000,000.00	1,997,916.00	(2,084.00)
RABOBANK NEDERLAND / DEUTSCHE													
176375	9/30/05	9/30/05	4/3/06	7497T1D53	1,000,000.00	4.16	4.1500	1,000,050.32	(25.30)	10,746.67	1,000,025.02	999,139.00	(886.02)
Subtotal for: YANKEE CD					5,500,000.00	4.05	4.1200	5,499,133.32	372.87	55,436.52	5,499,506.19	5,495,578.00	(3,928.19)
Subtotal for: CERTIFICATES OF DEPOSIT					13,500,000.00	4.21	4.2400	13,499,132.88	373.16	84,330.42	13,499,506.04	13,494,362.00	(5,144.04)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
176882	10/5/05	10/5/05	1/6/06	11765KA64	2,000,000.00	.00	4.0100	1,979,281.67	0.00	19,604.44	1,998,886.11	1,998,332.00	(554.11)
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
189511	12/27/05	12/27/05	1/6/06	90262DA62	196,000.00	.00	4.3500	195,763.17	0.00	118.41	195,881.58	195,841.04	(40.54)
GANNETT CO / JP MORGAN CHASE & CO													
189702	12/27/05	12/27/05	1/11/06	36473MAB9	300,000.00	.00	4.3500	299,456.25	0.00	181.25	299,637.50	299,574.00	(63.50)
TANGO FIN CORP / MERRILL LYNCH													
181917	11/8/05	11/8/05	1/12/06	87582BAC2	2,000,000.00	.00	4.1600	1,984,977.78	0.00	12,480.00	1,997,457.78	1,996,902.00	(555.78)
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
163710	7/13/05	7/13/05	1/13/06	03839UAD6	2,000,000.00	.00	3.7000	1,962,177.78	0.00	35,355.55	1,997,533.33	1,996,664.00	(869.33)
UBS FINANCE (DE) LLC / MERRILL LYNCH													
188033	12/16/05	12/16/05	1/13/06	90262DAD7	2,000,000.00	.00	4.3000	1,993,311.11	0.00	3,822.22	1,997,133.33	1,996,742.00	(391.33)

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Issuer / Broker													
283-John Wayne Airport													
SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC													
184860	11/29/05	11/29/05	1/17/06	86888NAH8	474,000.00	.00	4.2500	471,258.04	0.00	1,846.63	473,104.67	472,983.27	(121.40)
ING AMERICA INSURANCE HOLDINGS / JP MORGAN CHASE & CO													
189510	12/27/05	12/27/05	1/18/06	44977SAJ4	1,000,000.00	.00	4.3500	997,341.67	0.00	604.17	997,945.84	997,768.00	(177.84)
SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC													
184861	11/29/05	11/29/05	1/19/06	86888NAK1	1,000,000.00	.00	4.2500	993,979.17	0.00	3,895.83	997,875.00	997,617.00	(258.00)
L'OREAL USA INC / CITIGROUP GLOBAL MKTS													
189509	12/27/05	12/27/05	1/25/06	50211UAR4	1,000,000.00	.00	4.3300	996,511.94	0.00	601.39	997,113.33	996,931.00	(182.33)
SAN PAOLO IMI US FINL CO / JP MORGAN CHASE & CO													
182369	11/10/05	11/10/05	2/8/06	79917KB83	2,250,000.00	.00	4.2100	2,226,318.75	0.00	13,682.50	2,240,001.25	2,239,299.00	(702.25)
DEXIA DELAWARE / CITIGROUP GLOBAL MKTS													
188210	12/19/05	12/19/05	2/17/06	2521E1BH7	2,000,000.00	.00	4.3500	1,985,500.00	0.00	3,141.67	1,988,641.67	1,988,268.00	(373.67)
CIT GROUP INC / CRED SUIS FIRST BOST NY													
163297	7/11/05	7/11/05	2/21/06	1255F1BM1	2,000,000.00	.00	3.7500	1,953,125.00	0.00	36,250.00	1,989,375.00	1,987,250.00	(2,125.00)
LOCKHART FUNDING LLC / ZIONS BANK													
188580	12/20/05	12/20/05	3/20/06	53974UCL6	2,000,000.00	.00	4.4100	1,977,950.00	0.00	2,940.00	1,980,890.00	1,980,312.00	(578.00)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
175990	9/29/05	9/29/05	3/24/06	80584UCQ0	1,735,000.00	.00	4.0800	1,700,392.53	0.00	18,483.54	1,718,876.07	1,717,106.95	(1,769.12)
Subtotal for:	COMMERCIAL PAPER				21,955,000.00	0.00	4.1455	21,717,344.86	0.00	153,007.60	21,870,352.46	21,861,590.26	(8,762.20)
Subtotal for:	COMMERCIAL PAPER HOLDINGS				21,955,000.00	0.00	4.1500	21,717,344.86	0.00	153,007.60	21,870,352.46	21,861,590.26	(8,762.20)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / BARCLAYS CAPITAL													
182366	11/10/05	11/10/05	1/3/06	313397RH6	3,000,000.00	.00	4.0300	2,981,865.00	0.00	17,463.33	2,999,328.33	2,998,887.00	(441.33)
FNMA DISCOUNT / CITIGROUP GLOBAL MKTS													
162850	7/6/05	7/6/05	1/4/06	313589RJ4	2,000,000.00	.00	3.5900	1,963,701.11	0.00	35,700.56	1,999,401.67	1,998,962.00	(439.67)
FHLB DISC CORP / HSBC BANK USA													
187262	12/12/05	12/12/05	1/6/06	313385RL2	4,000,000.00	.00	4.1700	3,988,416.67	0.00	9,266.66	3,997,683.33	3,996,800.00	(883.33)
Subtotal for:	DISCOUNT NOTES				9,000,000.00	0.00	3.9944	8,933,982.78	0.00	62,430.55	8,996,413.33	8,994,649.00	(1,764.33)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	29,750.00	2,000,000.00	1,997,470.00	(2,530.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
Subtotal for: GOVT AGENCY 1					2,000,000.00	3.15	3.1500	2,000,000.00	0.00	29,750.00	2,000,000.00	1,997,470.00	(2,530.00)
Subtotal for: GOVERNMENT AGENCY					11,000,000.00	0.57	3.8400	10,933,982.78	0.00	92,180.55	10,996,413.33	10,992,119.00	(4,294.33)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	12/30/05	1/3/06	GSFMMF000	152,364.73	4.14	4.1400	152,364.73	0.00	34.57	152,364.73	152,364.73	0.00
Subtotal for: GS FINANCIAL					152,364.73	4.14	4.1400	152,364.73	0.00	34.57	152,364.73	152,364.73	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	12/30/05	1/3/06	BLAMMF000	3,605,906.18	4.22	4.2200	3,605,906.18	0.00	833.81	3,605,906.18	3,605,906.18	0.00
Subtotal for: BLACKROCK TEMPFUND					3,605,906.18	4.22	4.2200	3,605,906.18	0.00	833.81	3,605,906.18	3,605,906.18	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
148664	4/4/05	12/30/05	1/3/06	BGIMMF000	890,601.06	4.17	4.1700	890,601.06	0.00	203.50	890,601.06	890,601.06	0.00
Subtotal for: BGI PRIME MMF					890,601.06	4.17	4.1700	890,601.06	0.00	203.50	890,601.06	890,601.06	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,648,871.97	4.21	4.2100	4,648,871.97	0.00	1,071.88	4,648,871.97	4,648,871.97	0.00
Total:283-John Wayne Airport					51,103,871.97	1.620	4.1100	50,799,332.49	373.16	330,590.45	51,015,143.80	50,996,943.23	(18,200.57)
Net Asset Value (NAV)												0.999643	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719	7/1/05	12/1/05	1/3/06		145,803.30	3.81	3.8143	145,803.30	0.00	472.34	145,803.30	145,803.30	0.00
Subtotal for: AIM GOVT & AGENCY					145,803.30	3.81	3.8143	145,803.30	0.00	472.34	145,803.30	145,803.30	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					145,803.30	3.81	3.8100	145,803.30	0.00	472.34	145,803.30	145,803.30	0.00
Total:480-Ladera CFD 99-1 Const					145,803.30	3.810	3.8100	145,803.30	0.00	472.34	145,803.30	145,803.30	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Net Asset Value (NAV)												1.000000	
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724	7/1/05	12/1/05	1/3/06		7,836,416.84	3.81	3.8144	7,836,416.84	0.00	25,387.06	7,836,416.84	7,836,416.84	0.00
Subtotal for: AIM GOVT & AGENCY					7,836,416.84	3.81	3.8144	7,836,416.84	0.00	25,387.06	7,836,416.84	7,836,416.84	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,836,416.84	3.81	3.8100	7,836,416.84	0.00	25,387.06	7,836,416.84	7,836,416.84	0.00
Total:482-Spcl Mello Roos Res					7,836,416.84	3.810	3.8100	7,836,416.84	0.00	25,387.06	7,836,416.84	7,836,416.84	0.00
Net Asset Value (NAV)												1.000000	
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166726	7/1/05	12/1/05	1/3/06		125,386.43	3.81	3.8145	125,386.43	0.00	406.21	125,386.43	125,386.43	0.00
Subtotal for: AIM GOVT & AGENCY					125,386.43	3.81	3.8145	125,386.43	0.00	406.21	125,386.43	125,386.43	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					125,386.43	3.81	3.8100	125,386.43	0.00	406.21	125,386.43	125,386.43	0.00
Total:483-Rancho Margarita CFD					125,386.43	3.810	3.8100	125,386.43	0.00	406.21	125,386.43	125,386.43	0.00
Net Asset Value (NAV)												1.000000	
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166717	7/1/05	12/1/05	1/3/06		55,670.17	3.81	3.8148	55,670.17	0.00	180.36	55,670.17	55,670.17	0.00
Subtotal for: AIM GOVT & AGENCY					55,670.17	3.81	3.8148	55,670.17	0.00	180.36	55,670.17	55,670.17	0.00

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
494-Aliso Viejo 88-1 DS													
Subtotal for: MONEY MARKET MUTUAL FUNDS					55,670.17	3.81	3.8100	55,670.17	0.00	180.36	55,670.17	55,670.17	0.00
Total:494-Aliso Viejo 88-1 DS					55,670.17	3.810	3.8100	55,670.17	0.00	180.36	55,670.17	55,670.17	0.00
Net Asset Value (NAV)												1.000000	
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166722	7/1/05	12/1/05	1/3/06		345,473.05	3.81	3.8145	345,473.05	0.00	1,119.23	345,473.05	345,473.05	0.00
Subtotal for: AIM GOVT & AGENCY					345,473.05	3.81	3.8145	345,473.05	0.00	1,119.23	345,473.05	345,473.05	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					345,473.05	3.81	3.8100	345,473.05	0.00	1,119.23	345,473.05	345,473.05	0.00
Total:497-Lomas Laguna 88-2 C					345,473.05	3.810	3.8100	345,473.05	0.00	1,119.23	345,473.05	345,473.05	0.00
Net Asset Value (NAV)												1.000000	
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)												1.000000	
510-Baker Rnch 87-6 Const													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Jan-2006 09:37 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 1/9/2006

As of December 31, 2005

User: PP

As at date: 1/9/2006

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166720	7/1/05	12/1/05	1/3/06		462,785.47	3.81	3.8144	462,785.47	0.00	1,499.25	462,785.47	462,785.47	0.00
Subtotal for: AIM GOVT & AGENCY					462,785.47	3.81	3.8144	462,785.47	0.00	1,499.25	462,785.47	462,785.47	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					462,785.47	3.81	3.8100	462,785.47	0.00	1,499.25	462,785.47	462,785.47	0.00
Total:510-Baker Rnch 87-6 Const					462,785.47	3.810	3.8100	462,785.47	0.00	1,499.25	462,785.47	462,785.47	0.00
Net Asset Value (NAV)												1.000000	
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166721	7/1/05	12/1/05	1/3/06		55,494.54	3.81	3.8143	55,494.54	0.00	179.78	55,494.54	55,494.54	0.00
Subtotal for: AIM GOVT & AGENCY					55,494.54	3.81	3.8143	55,494.54	0.00	179.78	55,494.54	55,494.54	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					55,494.54	3.81	3.8100	55,494.54	0.00	179.78	55,494.54	55,494.54	0.00
Total:514-Sta Teresita 87-9 Con					55,494.54	3.810	3.8100	55,494.54	0.00	179.78	55,494.54	55,494.54	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					65,859,524.57	2.15	4.0800	65,554,985.09	373.16	401,052.88	65,770,796.40	65,752,595.83	(18,200.57)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED DECEMBER 31, 2005

Prepared by: Jenny Cao
Date: 1/5/2006

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$373,977.10	$373,977.10	$56,398.57	$56,398.57	$24,672.17	$24,672.17		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	1,530.08	1,530.08	1,172.14	1,172.14		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: $2,077.65	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $6,874,656.25 Accrued Int: $517.51	06/29/07			4,782,500.00	4,782,500.00	2,092,156.25	2,092,156.25		
		$13,706,494.20	$13,706,494.20	$4,840,428.65	$4,840,428.65	$2,118,000.56	$2,118,000.56		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$103,479.45	$103,479.45	$23,718.67	$23,718.67	$19,522.87	$19,522.87		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	435.59	435.59	478.50	478.50		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $574.89	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $2,329,012.50 Accrued Int: $276.25	07/01/13			1,277,500.00	1,277,500.00	1,051,512.50	1,051,512.50		
		$4,733,432.25	$4,733,432.25	$1,301,654.26	$1,301,654.26	$1,071,513.87	$1,071,513.87		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$6,441,501.74	$6,441,501.74

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
December 31, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 38,937	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	162,714	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,215,373	25,301
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	175	175	0
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/01/05	06/01/06	FED NATL MTG ASSN DISC NTS		0.00%	7,230,130	7,254,267	26,885
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	163,765	163,765	491
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,108,566	1,108,566	1,593
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/01/05	05/31/06	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,280,789	35,239
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,374	1,374	4
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,870	1,870	6
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	79,501	79,501	244
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	48,832
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	280,007
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	29,206	29,206	88
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	449,056
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,836,133	3,836,133	11,501
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	4,254
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	57,706
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,588	2,588	8
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	49,536
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,667,705	3,667,705	10,996
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	231,137	231,137	693
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,524,970	3,524,970	10,568
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	99,841	99,841	548

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
December 31, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	$ 1,542,000	$ 1,542,000	$ 34,952
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	7,365	7,365	25
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,121,932	2,121,932	6,492
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	111,074	111,074	371
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIC		VARIABLE	620,380	620,380	1,872
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	6,244
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	643,345	643,345	1,977
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	253,701	253,701	780
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,374,436	1,374,436	4,210
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	509,137	509,137	1,559
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,356,350	1,356,350	4,150
MISCELLANEOUS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,000,000	40,000,000	144,384
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,783,137	40,783,137	140,329
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	32,546,612	32,546,612	117,756
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	523,306	523,306	2,529
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,661,785	2,661,785	8,011
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	73,835,431	109,028,256	327,346
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,635,360	2,635,360	7,932
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	68,547,709	98,870,077	80,596
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	29,317	29,317	840
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	31,018
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	128,719	128,719	1,666
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	IXIS FUNDING CORP.		VARIABLE	7,754,808	7,754,808	22,398
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	7,845,619	7,845,619	5,725
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	18,610,000	18,610,000	6,906
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	IXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	6,113
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 394,911,399	$ 461,330,618	$ 1,979,738

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
December 31, 2005

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	$ 620,380	$ 620,380	$ 1,872
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	5,297,320	5,297,320	15,944
FEDERATED GOVT TAX MGD				VARIABLE	111,074	111,074	371
FIDELITY INSTL US TREAS				VARIABLE	7,365	7,365	25
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	12,667,157	12,667,157	36,494
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	5,361,855	5,361,855	16,411
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	976,547	976,547	3,002
WELLS FARGO CASH INVESTMENT				VARIABLE	29,317	29,317	840
WELLS FARGO TREASURY FUND				VARIABLE	8,497,643	8,497,643	9,920
SUB-TOTAL MONEY MARKET FUNDS					33,568,659	33,568,659	84,878
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	449,056
BAYERISCHE LANDESBANK	08/14/94	09/01/07		6.80%	1,542,000	1,542,000	34,952
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	6,244
IXIS FUNDING CORP.	10/25/05	06/01/15		VARIABLE	7,754,808	7,754,808	22,398
IXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	6,113
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	280,007
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	4,254
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	57,706
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	49,536
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	31,018
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	48,832
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	18,610,000	18,610,000	6,906
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	40,000,000	40,000,000	144,384
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	40,783,137	40,783,137	140,329
IXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	32,546,612	32,546,612	117,756
SUB-TOTAL INVESTMENT AGREEMENTS					201,911,547	201,911,547	1,399,492
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,215,373	25,301
U.S. TREASURY STRIP	11/15/96	11/15/18	912803AP8	0.00%	10,458	38,937	-
U.S. TREASURY STRIP	06/01/95	11/15/18	912833KT6	0.00%	43,923	162,714	-
SUB-TOTAL US TREASURIES					2,612,618	3,417,024	25,301
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			73,835,431	109,028,256	327,346
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			68,547,709	98,870,077	80,596
FED NATL MTG ASSN DISC NTS	12/01/05	05/31/06			7,205,305	7,280,789	35,239
FED NATL MTG ASSN DISC NTS	12/01/05	06/01/06			7,230,130	7,254,267	26,885
SUB-TOTAL US GOVERNMENT SECURITIES					156,818,574	222,433,388	470,066
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 394,911,399	$ 461,330,618	$ 1,979,738

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting