ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 09:49 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 4/7/2005

As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED HM LN BK BD / GREENWICH													
86860	3/11/04	3/11/04	4/1/05	3133X4V73	50,000,000.00	1.40	1.4162	49,990,000.00	10,000.00	40,833.33	50,000,000.00	50,000,000.00	0.00
FED HM LN BK BD / A.G. EDWARDS													
86379	3/9/04	3/9/04	9/9/05	3133X4CG4	25,700,000.00	1.66	1.6600	25,700,000.00	0.00	26,071.22	25,700,000.00	25,519,714.50	(180,285.50)
FED HM LN BK BD / UBS PAINE WEBBER													
131633	12/21/04	12/21/04	9/15/05	3133X8PN6	50,000,000.00	2.13	2.8078	49,753,000.00	93,560.61	47,222.22	49,846,560.61	49,735,800.00	(110,760.61)
FED HM LN BK BD / A.G. EDWARDS													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	192,500.00	25,000,000.00	24,773,850.00	(226,150.00)
FED HM LN BK BD / UBS PAINE WEBBER													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	66,918.39	322,024.08	42,231,327.69	41,925,907.91	(305,419.78)
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	194,861.11	50,000,000.00	49,474,000.00	(526,000.00)
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	166,527.78	50,000,000.00	49,409,100.00	(590,900.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	16,583.33	105,555.56	49,986,583.33	49,283,650.00	(702,933.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(408,739.50)	55,555.56	50,231,260.50	49,484,400.00	(746,860.50)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(15,532.10)	2,111.11	1,908,787.90	1,880,407.20	(28,380.70)
FANNIE MAE / A.G. EDWARDS													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	15,239.29	34,722.22	49,410,239.29	49,308,500.00	(101,739.29)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	482,375.00	50,000,000.00	49,231,900.00	(768,100.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	248,625.00	25,000,000.00	24,626,375.00	(373,625.00)
FANNIE MAE / LEHMAN													
95646	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.00	2.0000	25,000,000.00	0.00	204,166.67	25,000,000.00	24,767,550.00	(232,450.00)

Report Parameters

Deals [Settlement Date] <= 31-Mar-2005

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	22,793.84	257,812.50	24,932,293.84	24,728,825.00	(203,468.84)
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	267,977.26	41,650,000.00	40,835,950.75	(814,049.25)
FREDDIE MAC / MERRILL LYNCH													
146901	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	1,357.23	15,104.17	49,762,937.23	49,837,450.00	74,512.77
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	1,357.23	15,104.17	49,762,937.23	49,837,450.00	74,512.77
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	26,250.00	50,000,000.00	48,747,250.00	(1,252,750.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(26,815.74)	133,680.56	10,040,371.76	9,836,130.00	(204,241.76)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	675,000.00	50,000,000.00	49,339,500.00	(660,500.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2395	49,953,125.00	7,942.71	542,222.22	49,961,067.71	49,425,600.00	(535,467.71)
FANNIE MAE / MERRILL LYNCH													
133902	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	3.00	3.1332	26,583,375.00	8,113.36	188,770.84	26,591,488.36	26,469,712.75	(121,775.61)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	44,166.67	5,000,000.00	4,923,620.00	(76,380.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	441,666.67	50,000,000.00	49,236,200.00	(763,800.00)
FREDDIE MAC / A.G. EDWARDS													
86107	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	2.00	2.0000	27,180,000.00	0.00	34,730.00	27,180,000.00	26,892,408.42	(287,591.58)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	10,550.28	33,750.00	26,504,840.28	26,499,474.00	(5,366.28)
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	1,375.50	37,032.72	43,162,580.40	43,129,044.15	(33,536.25)
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	22,570.09	54,055.55	48,815,070.09	48,785,400.00	(29,670.09)
Subtotal for:	GOVT AGENCY 1				1,100,630,000.00	2.55	2.7515	1,097,851,071.70	(172,725.48)	4,890,474.19	1,097,678,346.22	1,087,945,169.68	(9,733,176.54)
GOVT AGENCY 2													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	2.78	2.7900	49,987,500.00	6,770.83	139,000.00	49,994,270.83	49,986,550.00	(7,720.83)
FED HM LN BK BD / BARCLAYS BANK PLC NY													
137815	2/1/05	2/1/05	8/2/06	3133XALJ4	25,000,000.00	2.63	2.6923	24,977,752.50	2,399.64	107,879.86	24,980,152.14	24,994,900.00	14,747.86
Subtotal for: GOVT AGENCY 2					75,000,000.00	2.73	2.7574	74,965,252.50	9,170.47	246,879.86	74,974,422.97	74,981,450.00	7,027.03
Subtotal for: GOVERNMENT AGENCY					1,175,630,000.00	2.56	2.7500	1,172,816,324.20	(163,555.01)	5,137,354.05	1,172,652,769.19	1,162,926,619.68	(9,726,149.51)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
GOLDMAN SACHS GROUP INC / A.G. EDWARDS													
131878	12/22/04	12/22/04	8/17/05	38141GAQ7	24,328,000.00	7.63	2.8407	25,074,139.76	(314,331.22)	226,723.44	24,759,808.54	24,698,977.67	(60,830.87)
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
121003	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	2.10	2.0976	50,000,000.00	0.00	422,916.67	50,000,000.00	49,675,000.00	(325,000.00)
Subtotal for: MEDIUM TERM NOTE					74,328,000.00	3.91	2.3408	75,074,139.76	(314,331.22)	649,640.11	74,759,808.54	74,373,977.67	(385,830.87)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / MERRILL LYNCH													
119448	10/1/04	10/1/04	4/8/05	02666QUQ4	31,000,000.00	2.56	2.5800	30,996,745.00	3,134.44	178,560.00	30,999,879.44	30,999,256.00	(623.44)
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	2.95	2.8645	25,055,850.00	(37,912.77)	116,770.83	25,017,937.23	25,051,925.00	33,987.77
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	2.96	2.7721	25,061,955.00	(9,441.99)	94,555.56	25,052,513.01	25,074,050.00	21,536.99
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	3.08	3.0800	25,000,000.00	0.00	36,361.11	25,000,000.00	24,994,475.00	(5,525.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	3.08	3.0800	50,000,000.00	0.00	72,722.22	50,000,000.00	49,988,950.00	(11,050.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	3.11	3.1100	40,000,000.00	0.00	34,555.56	40,000,000.00	39,997,800.00	(2,200.00)
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	3.11	3.1011	25,006,275.00	(1,408.43)	21,597.22	25,004,866.57	24,998,625.00	(6,241.57)
Subtotal for: MEDIUM TERM NOTE FLOATER					221,000,000.00	2.99	2.9585	221,120,825.00	(45,628.75)	555,122.50	221,075,196.25	221,105,081.00	29,884.75

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
Subtotal for: MEDIUM TERM NOTES					295,328,000.00	3.22	2.8000	296,194,964.76	(359,959.97)	1,204,762.61	295,835,004.79	295,479,058.67	(355,946.12)
Total:Extended Fund					1,470,958,000.00	2.690	2.7600	1,469,011,288.96	(523,514.98)	6,342,116.66	1,468,487,773.98	1,458,405,678.35	(10,082,095.63)
Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
132721	12/29/04	12/29/04	4/28/05	9297MORU4	10,000,000.00	.00	2.5100	9,916,333.33	0.00	64,841.67	9,981,175.00	9,978,300.00	(2,875.00)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
133901	1/6/05	1/6/05	7/5/05	9297M0U55	22,000,000.00	.00	2.7100	21,701,900.00	0.00	140,769.44	21,842,669.44	21,825,166.00	(17,503.44)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
134742	1/12/05	1/12/05	7/11/05	9297M0UB2	16,000,000.00	.00	2.7300	15,781,600.00	0.00	95,853.33	15,877,453.33	15,864,448.00	(13,005.33)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
136659	1/25/05	1/25/05	7/22/05	9297M0UN6	6,145,000.00	.00	2.7800	6,060,533.56	0.00	31,319.02	6,091,852.58	6,087,132.54	(4,720.04)
Subtotal for: BANKERS ACCEPTANCE					54,145,000.00	0.00	2.6869	53,460,366.89	0.00	332,783.46	53,793,150.35	53,755,046.54	(38,103.81)
Subtotal for: BANKERS ACCEPTANCES					54,145,000.00	0.00	2.6900	53,460,366.89	0.00	332,783.46	53,793,150.35	53,755,046.54	(38,103.81)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
138651	2/7/05	2/7/05	4/12/05	3371F1HT3	50,000,000.00	2.61	2.6100	50,000,000.00	0.00	192,125.00	50,000,000.00	49,997,150.00	(2,850.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
138652	2/7/05	2/7/05	4/12/05	3371F1HT3	50,000,000.00	2.61	2.6100	50,000,000.00	0.00	192,125.00	50,000,000.00	49,997,150.00	(2,850.00)
BANK OF THE WEST / BANK OF THE WEST													
145230	3/18/05	3/18/05	5/18/05	06420HSZ5	46,000,000.00	2.89	2.8900	46,000,000.00	0.00	51,698.89	46,000,000.00	45,999,080.00	(920.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
146718	3/28/05	3/28/05	6/28/05	3371F1LY7	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	16,666.67	50,000,000.00	50,000,300.00	300.00
BANK OF THE WEST / BANK OF THE WEST													
147375	3/31/05	3/31/05	6/30/05	06420HTU5	50,000,000.00	3.05	3.0500	50,000,000.00	0.00	4,236.11	50,000,000.00	50,006,250.00	6,250.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 09:49 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 4/7/2005

As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
BANK OF THE WEST / BANK OF THE WEST													
147376	3/31/05	3/31/05	6/30/05	06420HTU5	40,000,000.00	3.05	3.0500	40,000,000.00	0.00	3,388.89	40,000,000.00	40,005,000.00	5,000.00
Subtotal for: CERTIFICATE OF DEPOSIT					286,000,000.00	2.86	2.8617	286,000,000.00	0.00	460,240.56	286,000,000.00	286,004,930.00	4,930.00
YANKEE CD													
DEXIA BANK NY BRANCH / DEXIA BANK NY BRANCH													
91103	4/7/04	4/7/04	4/7/05	25213P3U6	35,000,000.00	1.40	1.4000	35,000,000.00	0.00	488,638.89	35,000,000.00	34,990,410.00	(9,590.00)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93631	4/22/04	4/22/04	5/4/05	78009YN32	40,000,000.00	1.49	1.6200	39,946,010.98	49,263.19	569,511.11	39,995,274.17	39,948,160.00	(47,114.17)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93632	4/22/04	4/22/04	5/4/05	78009YN32	50,000,000.00	1.49	1.6200	49,932,513.73	61,578.98	711,888.89	49,994,092.71	49,935,200.00	(58,892.71)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139649	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	189,875.00	50,000,000.00	49,980,300.00	(19,700.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139646	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	189,875.00	50,000,000.00	49,980,300.00	(19,700.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139647	2/11/05	2/11/05	6/13/05	0556M1ED2	23,000,000.00	2.79	2.7900	23,000,000.00	0.00	87,342.50	23,000,000.00	22,990,938.00	(9,062.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139827	2/11/05	2/11/05	8/11/05	40411ANS1	23,000,000.00	2.93	2.9300	23,000,000.00	0.00	91,725.28	23,000,000.00	22,985,579.00	(14,421.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139829	2/11/05	2/11/05	8/11/05	40411ANS1	50,000,000.00	2.93	2.9300	50,000,000.00	0.00	199,402.78	50,000,000.00	49,968,650.00	(31,350.00)
Subtotal for: YANKEE CD					321,000,000.00	2.31	2.3422	320,878,524.71	110,842.17	2,528,259.45	320,989,366.88	320,779,537.00	(209,829.88)
Subtotal for: CERTIFICATES OF DEPOSIT					607,000,000.00	2.57	2.5900	606,878,524.71	110,842.17	2,988,500.01	606,989,366.88	606,784,467.00	(204,899.88)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
TOYOTA MOTOR CREDIT / TOYOTA FINANCIAL SERVICES													
142924	3/4/05	3/4/05	4/4/05	89233GR40	25,000,000.00	.00	2.6300	24,943,381.94	0.00	51,138.89	24,994,520.83	24,992,400.00	(2,120.83)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
142493	3/2/05	3/2/05	4/4/05	90262CR41	40,000,000.00	.00	2.6300	39,903,566.67	0.00	87,666.66	39,991,233.33	39,987,840.00	(3,393.33)
BARTON CAPITAL CORP / MERRILL LYNCH													
145229	3/18/05	3/18/05	4/11/05	06945LRB6	1,356,000.00	.00	2.8000	1,353,468.80	0.00	1,476.53	1,354,945.33	1,354,844.69	(100.64)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 09:49 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 4/7/2005

As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
L'OREAL USA INC / JP MORGAN CHASE & CO													
144456	3/15/05	3/15/05	4/11/05	50211TRB4	32,000,000.00	.00	2.7400	31,934,240.00	0.00	41,404.44	31,975,644.44	31,973,024.00	(2,620.44)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
130667	12/16/04	12/16/04	4/14/05	45974MRE0	50,000,000.00	.00	2.4600	49,593,416.67	0.00	362,166.66	49,955,583.33	49,946,350.00	(9,233.33)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
140061	2/15/05	2/15/05	4/14/05	88324LRE9	28,000,000.00	.00	2.6400	27,880,906.67	0.00	92,400.00	27,973,306.67	27,969,396.00	(3,910.67)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
144770	3/16/05	3/16/05	4/20/05	53127TRL9	30,000,000.00	.00	2.7600	29,919,500.00	0.00	36,800.00	29,956,300.00	29,953,170.00	(3,130.00)
BARTON CAPITAL CORP / MERRILL LYNCH													
144454	3/15/05	3/15/05	4/20/05	06945LRL4	21,000,000.00	.00	2.7500	20,942,250.00	0.00	27,270.83	20,969,520.83	20,967,450.00	(2,070.83)
LOCKHART FUNDING LLC / ZIONS BANK													
144059	3/14/05	3/14/05	4/20/05	53974TRL3	30,000,000.00	.00	2.7700	29,914,591.67	0.00	41,550.00	29,956,141.67	29,953,170.00	(2,971.67)
LOCKHART FUNDING LLC / ZIONS BANK													
137809	2/1/05	2/1/05	4/20/05	53974TRL3	2,334,000.00	.00	2.6800	2,320,447.24	0.00	10,251.45	2,330,698.69	2,330,356.63	(342.06)
LOCKHART FUNDING LLC / ZIONS BANK													
137811	2/1/05	2/1/05	4/20/05	53974TRL3	50,000,000.00	.00	2.6800	49,709,666.67	0.00	219,611.11	49,929,277.78	49,921,950.00	(7,327.78)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
146716	3/28/05	3/28/05	4/20/05	17307JRL8	50,000,000.00	.00	2.7700	49,911,513.89	0.00	15,388.89	49,926,902.78	49,923,350.00	(3,552.78)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
146717	3/28/05	3/28/05	4/20/05	17307JRL8	50,000,000.00	.00	2.7700	49,911,513.89	0.00	15,388.89	49,926,902.78	49,923,350.00	(3,552.78)
LOCKHART FUNDING LLC / ZIONS BANK													
146720	3/28/05	3/28/05	4/20/05	53974TRL3	36,255,000.00	.00	2.8200	36,189,680.57	0.00	11,359.90	36,201,040.47	36,198,405.95	(2,634.52)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
147124	3/30/05	3/30/05	4/20/05	90262CRL3	50,000,000.00	.00	2.7500	49,919,791.67	0.00	7,638.89	49,927,430.56	49,923,600.00	(3,830.56)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
146236	3/24/05	3/24/05	4/20/05	17307JRL8	25,000,000.00	.00	2.7700	24,948,062.50	0.00	15,388.89	24,963,451.39	24,961,675.00	(1,776.39)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
143841	3/11/05	3/11/05	4/21/05	90262CRM1	30,000,000.00	.00	2.7100	29,907,408.33	0.00	47,425.00	29,954,833.33	29,951,880.00	(2,953.33)
GANNETT CO / GOLDMAN SACHS GROUP INC													
146904	3/28/05	3/28/05	4/21/05	36473LRM9	27,000,000.00	.00	2.7500	26,950,500.00	0.00	8,250.00	26,958,750.00	26,956,368.00	(2,382.00)
LOCKHART FUNDING LLC / ZIONS BANK													
146974	3/29/05	3/29/05	4/21/05	53974TRM1	30,000,000.00	.00	2.8200	29,945,950.00	0.00	7,050.00	29,953,000.00	29,950,830.00	(2,170.00)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
147123	3/30/05	3/30/05	4/21/05	90262CRM1	50,000,000.00	.00	2.7500	49,915,972.22	0.00	7,638.89	49,923,611.11	49,919,800.00	(3,811.11)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
COCA-COLA ENTERPRISES / GOLDMAN SACHS GROUP INC													
147125	3/30/05	3/30/05	4/21/05	19122ARM4	50,000,000.00	.00	2.7500	49,915,972.22	0.00	7,638.89	49,923,611.11	49,919,200.00	(4,411.11)
LOCKHART FUNDING LLC / ZIONS BANK													
147377	3/31/05	3/31/05	4/21/05	53974TRM1	15,000,000.00	.00	2.8200	14,975,325.00	0.00	1,175.00	14,976,500.00	14,975,415.00	(1,085.00)
L'OREAL USA INC / MERRILL LYNCH													
146230	3/24/05	3/24/05	4/21/05	50211TRM0	23,375,000.00	.00	2.7800	23,324,458.06	0.00	14,440.55	23,338,898.61	23,337,366.25	(1,532.36)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
146969	3/29/05	3/29/05	4/25/05	80584TRR5	50,000,000.00	.00	2.8000	49,895,000.00	0.00	11,666.67	49,906,666.67	49,902,800.00	(3,866.67)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
146970	3/29/05	3/29/05	4/25/05	80584TRR5	50,000,000.00	.00	2.8000	49,895,000.00	0.00	11,666.67	49,906,666.67	49,902,800.00	(3,866.67)
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138246	2/3/05	2/3/05	5/4/05	28248TS42	11,000,000.00	.00	2.7000	10,925,750.00	0.00	47,025.00	10,972,775.00	10,970,597.00	(2,178.00)
CIT GROUP INC / GOLDMAN SACHS GROUP INC													
141423	2/24/05	2/24/05	5/19/05	1255F0SK9	25,000,000.00	.00	2.8000	24,836,666.67	0.00	70,000.00	24,906,666.67	24,902,350.00	(4,316.67)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
143634	3/10/05	3/10/05	7/8/05	45974MU89	24,000,000.00	.00	2.9400	23,764,800.00	0.00	43,120.00	23,807,920.00	23,801,328.00	(6,592.00)
Subtotal for: COMMERCIAL PAPER					906,320,000.00	0.00	2.7385	903,548,801.35	0.00	1,313,998.70	904,862,800.05	904,771,066.52	(91,733.53)
Subtotal for: COMMERCIAL PAPER HOLDINGS					906,320,000.00	0.00	2.7400	903,548,801.35	0.00	1,313,998.70	904,862,800.05	904,771,066.52	(91,733.53)
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED FARM CR BK / UBS PAINE WEBBER													
119820	10/5/04	10/5/04	4/7/05	31331Q3K1	24,250,000.00	1.25	2.1336	24,142,815.00	103,651.43	146,510.42	24,246,466.43	24,242,749.25	(3,717.18)
FANNIE MAE / JP MORGAN CHASE & CO													
91104	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	169,166.67	25,000,000.00	24,964,750.00	(35,250.00)
FED HM LN BK BD / GREENWICH													
92388	4/14/04	4/14/04	5/4/05	3133X62R6	25,000,000.00	1.50	1.5000	25,000,000.00	0.00	173,958.33	25,000,000.00	24,965,850.00	(34,150.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128307	12/2/04	12/2/04	12/2/05	3133X9TL4	30,000,000.00	2.88	2.8689	30,001,800.00	(595.00)	285,104.17	30,001,205.00	29,880,570.00	(120,635.00)
FED FARM CR BK / UBS PAINE WEBBER													
125727	11/15/04	11/15/04	12/15/05	31331QMJ3	35,542,000.00	2.63	2.6936	35,515,698.92	9,171.66	274,710.04	35,524,870.58	35,325,264.88	(199,605.70)
Subtotal for: GOVT AGENCY 1					139,792,000.00	2.02	2.1893	139,660,313.92	112,228.09	1,049,449.63	139,772,542.01	139,379,184.13	(393,357.88)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133484	1/4/05	1/4/05	5/2/05	3133X6F84	46,265,000.00	1.39	2.5601	46,088,267.68	130,302.64	154,852.81	46,218,570.32	46,199,211.17	(19,359.15)
Subtotal for: GOVT AGENCY 6					46,265,000.00	1.39	2.5601	46,088,267.68	130,302.64	154,852.81	46,218,570.32	46,199,211.17	(19,359.15)
Subtotal for: GOVERNMENT AGENCY					186,057,000.00	1.86	2.2800	185,748,581.60	242,530.73	1,204,302.44	185,991,112.33	185,578,395.30	(412,717.03)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(28,702.41)	117,447.92	25,173,297.59	25,064,700.00	(108,597.59)
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	4.13	3.3220	25,202,000.00	(28,702.41)	117,447.92	25,173,297.59	25,064,700.00	(108,597.59)
MEDIUM TERM NOTE FLOATER													
SYNDICATED LOAN / LEHMAN													
93139	4/19/04	4/19/04	4/18/05	87157QDT4	10,000,000.00	2.96	2.9587	10,000,000.00	0.00	11,506.25	10,000,000.00	9,999,820.00	(180.00)
SYNDICATED LOAN / LEHMAN													
93140	4/19/04	4/19/04	4/18/05	87157QDT4	50,000,000.00	2.96	2.9587	50,000,000.00	0.00	57,531.25	50,000,000.00	49,999,100.00	(900.00)
SYNDICATED LOAN / LEHMAN													
117906	9/22/04	9/22/04	9/22/05	87157QDY3	15,000,000.00	2.98	2.9750	15,000,000.00	0.00	12,395.83	15,000,000.00	14,999,190.00	(810.00)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
129360	11/9/04	11/9/04	11/9/05	02666QVT7	50,000,000.00	2.73	2.7300	50,000,000.00	0.00	193,375.00	50,000,000.00	49,999,400.00	(600.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134746	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	2.71	2.6730	40,016,000.00	(3,361.70)	201,930.56	40,012,638.30	39,993,880.00	(18,758.30)
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	3.02	2.7433	42,121,380.00	(22,300.79)	171,278.34	42,099,079.21	41,991,894.00	(107,185.21)
Subtotal for: MEDIUM TERM NOTE FLOATER					207,000,000.00	2.87	2.8057	207,137,380.00	(25,662.49)	648,017.23	207,111,717.51	206,983,284.00	(128,433.51)
Subtotal for: MEDIUM TERM NOTES					232,000,000.00	3.00	2.8600	232,339,380.00	(54,364.90)	765,465.15	232,285,015.10	232,047,984.00	(237,031.10)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
AIM GOVT & AGENCY /													
24786	6/1/02	3/31/05	4/1/05	AIMMMF000	183,147.17	2.61	2.6080	183,147.17	0.00	367.52	183,147.17	183,147.17	0.00
Subtotal for: AIM GOVT & AGENCY					183,147.17	2.61	2.6080	183,147.17	0.00	367.52	183,147.17	183,147.17	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80880	2/3/04	3/31/05	4/1/05	GSFMMF000	275,708.75	2.62	2.6200	275,708.75	0.00	0.00	275,708.75	275,708.75	0.00
Subtotal for: GS FINANCIAL					275,708.75	2.62	2.6200	275,708.75	0.00	0.00	275,708.75	275,708.75	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76915	1/8/04	3/31/05	4/1/05	BLAMMF000	4,888,601.52	2.65	2.6500	4,888,601.52	0.00	0.00	4,888,601.52	4,888,601.52	0.00
Subtotal for: BLACKROCK TEMPFUND					4,888,601.52	2.65	2.6500	4,888,601.52	0.00	0.00	4,888,601.52	4,888,601.52	0.00
BGI PRIME MMF													
BGI PRIME MMF / BGI PRIME MMF													
128261	12/1/04	3/31/05	4/1/05	BGIMMF000	17,588,252.45	2.75	2.7500	17,588,252.45	0.00	0.00	17,588,252.45	17,588,252.45	0.00
Subtotal for: BGI PRIME MMF					17,588,252.45	2.75	2.7500	17,588,252.45	0.00	0.00	17,588,252.45	17,588,252.45	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					22,935,709.89	2.73	2.7300	22,935,709.89	0.00	367.52	22,935,709.89	22,935,709.89	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
147371	3/31/05	3/31/05	4/1/05	RP2O00AP6	175,000,000.00	.00	2.8500	175,000,000.00	0.00	13,854.17	175,000,000.00	175,000,000.00	0.00
Subtotal for: REPO NGOV					175,000,000.00	0.00	2.8500	175,000,000.00	0.00	13,854.17	175,000,000.00	175,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					175,000,000.00	0.00	2.8500	175,000,000.00	0.00	13,854.17	175,000,000.00	175,000,000.00	0.00
Total:Money Market Fund					2,183,457,709.89	1.220	2.6800	2,179,911,364.44	299,008.00	6,619,271.45	2,181,857,154.60	2,180,872,669.25	(984,485.35)
Schools Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
123132	10/27/04	10/27/04	4/25/05	9297M0RR1	10,000,000.00	.00	2.1200	9,894,000.00	0.00	91,866.67	9,985,866.67	9,981,040.00	(4,826.67)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130378	12/15/04	12/15/04	6/3/05	9297M0T32	6,500,000.00	.00	2.5700	6,421,115.28	0.00	49,650.97	6,470,766.25	6,466,024.50	(4,741.75)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130379	12/15/04	12/15/04	6/10/05	9297M0TA6	10,000,000.00	.00	2.5700	9,873,641.67	0.00	76,386.11	9,950,027.78	9,941,820.00	(8,207.78)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
138611	2/4/05	2/4/05	8/1/05	9297M0V13	30,000,000.00	.00	2.8400	29,578,733.33	0.00	132,533.33	29,711,266.66	29,691,480.00	(19,786.66)
Subtotal for: BANKERS ACCEPTANCE					56,500,000.00	0.00	2.6337	55,767,490.28	0.00	350,437.08	56,117,927.36	56,080,364.50	(37,562.86)
Subtotal for: BANKERS ACCEPTANCES					56,500,000.00	0.00	2.6300	55,767,490.28	0.00	350,437.08	56,117,927.36	56,080,364.50	(37,562.86)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
141874	2/28/05	2/28/05	4/29/05	3371F1KM4	50,000,000.00	2.73	2.7300	50,000,000.00	0.00	121,333.33	50,000,000.00	49,997,050.00	(2,950.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
146719	3/28/05	3/28/05	6/28/05	3371F1LY7	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	16,666.67	50,000,000.00	50,000,300.00	300.00
BANK OF THE WEST / BANK OF THE WEST													
147373	3/31/05	3/31/05	6/30/05	06420HTU5	50,000,000.00	3.05	3.0500	50,000,000.00	0.00	4,236.11	50,000,000.00	50,006,250.00	6,250.00
BANK OF THE WEST / BANK OF THE WEST													
147374	3/31/05	3/31/05	6/30/05	06420HTU5	30,000,000.00	3.05	3.0500	30,000,000.00	0.00	2,541.67	30,000,000.00	30,003,750.00	3,750.00
Subtotal for: CERTIFICATE OF DEPOSIT					180,000,000.00	2.95	2.9472	180,000,000.00	0.00	144,777.78	180,000,000.00	180,007,350.00	7,350.00
YANKEE CD													
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139650	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	189,875.00	50,000,000.00	49,980,300.00	(19,700.00)
LLOYDS TSB BANK PLC NY / GARBAN CAPITAL													
145445	3/21/05	3/21/05	6/21/05	53943PES8	50,000,000.00	2.96	2.9600	50,000,000.00	0.00	45,222.22	50,000,000.00	49,996,900.00	(3,100.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139826	2/11/05	2/11/05	8/11/05	40411ANS1	25,000,000.00	2.93	2.9300	25,000,000.00	0.00	99,701.39	25,000,000.00	24,984,325.00	(15,675.00)
Subtotal for: YANKEE CD					125,000,000.00	2.89	2.8860	125,000,000.00	0.00	334,798.61	125,000,000.00	124,961,525.00	(38,475.00)
Subtotal for: CERTIFICATES OF DEPOSIT					305,000,000.00	2.92	2.9200	305,000,000.00	0.00	479,576.39	305,000,000.00	304,968,875.00	(31,125.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
SCALDIS CAPITAL LLC / FORTIS BANK NY													
142489	3/2/05	3/2/05	4/1/05	80584TR12	50,000,000.00	.00	2.6500	49,889,583.33	0.00	110,416.67	50,000,000.00	49,996,050.00	(3,950.00)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
142490	3/2/05	3/2/05	4/1/05	80584TR12	15,358,000.00	.00	2.6500	15,324,084.42	0.00	33,915.58	15,358,000.00	15,356,786.72	(1,213.28)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
142494	3/2/05	3/2/05	4/4/05	90262CR41	45,000,000.00	.00	2.6300	44,891,512.50	0.00	98,625.00	44,990,137.50	44,986,320.00	(3,817.50)
Chariot Funding LLC / JP MORGAN CHASE & CO													
141879	2/28/05	2/28/05	4/4/05	15963TR43	22,000,000.00	.00	2.6500	21,943,319.44	0.00	51,822.23	21,995,141.67	21,993,114.00	(2,027.67)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
139877	2/14/05	2/14/05	4/5/05	28248TR50	20,000,000.00	.00	2.6200	19,927,222.22	0.00	66,955.56	19,994,177.78	19,992,160.00	(2,017.78)
L'OREAL USA INC / JP MORGAN CHASE & CO													
143629	3/10/05	3/10/05	4/6/05	50211TR65	20,000,000.00	.00	2.6800	19,959,800.00	0.00	32,755.56	19,992,555.56	19,990,760.00	(1,795.56)
EDISON ASSET SECUR LLC / JP MORGAN CHASE & CO													
142491	3/2/05	3/2/05	4/6/05	28100LR62	31,347,000.00	.00	2.6200	31,267,152.22	0.00	68,440.95	31,335,593.17	31,332,360.95	(3,232.22)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
140910	2/18/05	2/18/05	4/7/05	17307JR79	25,000,000.00	.00	2.5800	24,914,000.00	0.00	75,250.00	24,989,250.00	24,986,575.00	(2,675.00)
L'OREAL USA INC / MERRILL LYNCH													
143630	3/10/05	3/10/05	4/8/05	50211TR81	15,000,000.00	.00	2.6700	14,967,737.50	0.00	24,475.00	14,992,212.50	14,990,805.00	(1,407.50)
TOYOTA MOTOR CREDIT / TOYOTA FINANCIAL SERVICES													
140519	2/16/05	2/16/05	4/8/05	89233GR81	50,000,000.00	.00	2.5500	49,819,375.00	0.00	155,833.33	49,975,208.33	49,969,450.00	(5,758.33)
GALLEON CAPITAL CORP / MERRILL LYNCH													
144060	3/14/05	3/14/05	4/12/05	36380LRC3	21,350,000.00	.00	2.7500	21,302,703.82	0.00	29,356.25	21,332,060.07	21,329,995.05	(2,065.02)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
144066	3/14/05	3/14/05	4/12/05	53127TRC9	20,000,000.00	.00	2.7500	19,955,694.44	0.00	27,500.00	19,983,194.44	19,981,260.00	(1,934.44)
EIFFEL FUNDING LLC / JP MORGAN CHASE & CO													
144062	3/14/05	3/14/05	4/13/05	28248TRD3	15,000,000.00	.00	2.7500	14,965,625.00	0.00	20,625.00	14,986,250.00	14,984,775.00	(1,475.00)
BEETHOVEN FUNDING CORP / JP MORGAN CHASE & CO													
145038	3/17/05	3/17/05	4/14/05	07712TRE2	25,056,000.00	.00	2.8000	25,001,433.60	0.00	29,232.00	25,030,665.60	25,028,613.79	(2,051.81)
LIBERTY STREET FDG CO / MERRILL LYNCH													
144455	3/15/05	3/15/05	4/15/05	53127TRF2	24,000,000.00	.00	2.7500	23,943,166.67	0.00	31,166.66	23,974,333.33	23,971,896.00	(2,437.33)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CROWN POINT CAP / LEHMAN BROTHERS INC													
145680	3/21/05	3/21/05	4/19/05	2284K0RK3	50,000,000.00	.00	2.7900	49,887,625.00	0.00	42,625.00	49,930,250.00	49,925,850.00	(4,400.00)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
143843	3/11/05	3/11/05	4/21/05	90262CRM1	8,000,000.00	.00	2.7100	7,975,308.89	0.00	12,646.67	7,987,955.56	7,987,168.00	(787.56)
LOCKHART FUNDING LLC / ZIONS BANK													
147378	3/31/05	3/31/05	4/21/05	53974TRM1	40,000,000.00	.00	2.8200	39,934,200.00	0.00	3,133.33	39,937,333.33	39,934,440.00	(2,893.33)
L'OREAL USA INC / JP MORGAN CHASE & CO													
146017	3/23/05	3/23/05	4/22/05	50211TRN8	26,000,000.00	.00	2.7700	25,939,983.33	0.00	18,005.00	25,957,988.33	25,956,138.00	(1,850.33)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
144772	3/16/05	3/16/05	4/25/05	53127TRR6	30,000,000.00	.00	2.7600	29,908,000.00	0.00	36,800.00	29,944,800.00	29,941,470.00	(3,330.00)
LOCKHART FUNDING LLC / ZIONS BANK													
145036	3/17/05	3/17/05	4/26/05	53974TRS8	40,000,000.00	.00	2.8000	39,875,555.56	0.00	46,666.66	39,922,222.22	39,918,840.00	(3,382.22)
CITIGROUP GLOBAL MKTS / CITIGROUP GLOBAL MKTS													
142921	3/4/05	3/4/05	4/29/05	17307JRV6	10,000,000.00	.00	2.6700	9,958,466.67	0.00	20,766.67	9,979,233.34	9,977,770.00	(1,463.34)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
142923	3/4/05	3/4/05	4/29/05	17307JRV6	50,000,000.00	.00	2.6700	49,792,333.33	0.00	103,833.34	49,896,166.67	49,888,850.00	(7,316.67)
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138247	2/3/05	2/3/05	5/4/05	28248TS42	9,000,000.00	.00	2.7000	8,939,250.00	0.00	38,475.00	8,977,725.00	8,975,943.00	(1,782.00)
EIFFEL FUNDING LLC / DEUTSCHE													
146229	3/24/05	3/24/05	5/9/05	28248TS91	15,000,000.00	.00	2.8500	14,945,375.00	0.00	9,500.00	14,954,875.00	14,953,680.00	(1,195.00)
EIFFEL FUNDING LLC / CRED SUIS FIRST BOST NY													
146905	3/28/05	3/28/05	5/11/05	28248TSB6	25,000,000.00	.00	2.8600	24,912,611.11	0.00	7,944.44	24,920,555.55	24,918,575.00	(1,980.55)
PRIVATE EXPORT FUND CORP / JP MORGAN CHASE & CO													
131358	12/20/04	12/20/04	5/12/05	7426M4SC2	33,000,000.00	.00	2.5500	32,665,737.50	0.00	238,425.00	32,904,162.50	32,891,430.00	(12,732.50)
CIT GROUP INC / GOLDMAN SACHS GROUP INC													
141422	2/24/05	2/24/05	5/20/05	1255F0SL7	20,000,000.00	.00	2.8000	19,867,777.78	0.00	56,000.00	19,923,777.78	19,920,280.00	(3,497.78)
TANGO FIN CORP / MERRILL LYNCH													
143632	3/10/05	3/10/05	6/9/05	87582AT91	5,400,000.00	.00	2.8900	5,360,551.50	0.00	9,537.00	5,370,088.50	5,368,917.60	(1,170.90)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
143633	3/10/05	3/10/05	7/8/05	45974MU89	24,000,000.00	.00	2.9400	23,764,800.00	0.00	43,120.00	23,807,920.00	23,801,328.00	(6,592.00)
TANGO FIN CORP / MERRILL LYNCH													
146975	3/29/05	3/29/05	7/14/05	87582AUE8	50,000,000.00	.00	3.0800	49,542,277.78	0.00	12,833.33	49,555,111.11	49,555,200.00	88.89
TANGO FIN CORP / MERRILL LYNCH													
146976	3/29/05	3/29/05	7/14/05	87582AUE8	20,500,000.00	.00	3.0800	20,312,333.89	0.00	5,261.67	20,317,595.56	20,317,632.00	36.44

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: COMMERCIAL PAPER					855,011,000.00	0.00	2.7417	851,654,597.50	0.00	1,561,942.90	853,216,540.40	853,124,433.11	(92,107.29)
Subtotal for: COMMERCIAL PAPER HOLDINGS					855,011,000.00	0.00	2.7400	851,654,597.50	0.00	1,561,942.90	853,216,540.40	853,124,433.11	(92,107.29)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / UBS PAINE WEBBER													
146909	3/28/05	3/28/05	5/16/05	313589FR9	25,000,000.00	.00	2.8100	24,904,381.94	0.00	7,805.56	24,912,187.50	24,910,850.00	(1,337.50)
FNMA DISCOUNT / UBS PAINE WEBBER													
146908	3/28/05	3/28/05	5/17/05	313589FS7	25,000,000.00	.00	2.8100	24,902,430.56	0.00	7,805.56	24,910,236.12	24,903,725.00	(6,511.12)
FNMA DISCOUNT / MORGAN STANLEY													
143583	3/9/05	3/9/05	5/18/05	313589FT5	15,000,000.00	.00	2.7600	14,919,500.00	0.00	26,450.00	14,945,950.00	14,943,600.00	(2,350.00)
FREDDIE DISCOUNT / LEHMAN BROTHERS INC													
146016	3/23/05	3/23/05	6/30/05	313397HN4	50,000,000.00	.00	2.9600	49,593,000.00	0.00	37,000.00	49,630,000.00	49,623,350.00	(6,650.00)
FREDDIE DISCOUNT / LEHMAN BROTHERS INC													
146018	3/23/05	3/23/05	6/30/05	313397HN4	15,000,000.00	.00	2.9600	14,877,900.00	0.00	11,100.00	14,889,000.00	14,887,005.00	(1,995.00)
Subtotal for: DISCOUNT NOTES					130,000,000.00	0.00	2.8792	129,197,212.50	0.00	90,161.12	129,287,373.62	129,268,530.00	(18,843.62)
GOVT AGENCY 1													
FANNIE MAE / JP MORGAN CHASE & CO													
91105	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	169,166.67	25,000,000.00	24,964,750.00	(35,250.00)
FREDDIE MAC / A.G. EDWARDS													
116356	9/14/04	9/14/04	10/14/05	3128X3VZ3	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	55,013.89	50,000,000.00	49,704,000.00	(296,000.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128308	12/2/04	12/2/04	12/2/05	3133X9TL4	33,700,000.00	2.88	2.8689	33,702,022.00	(668.38)	320,267.01	33,701,353.62	33,565,840.30	(135,513.32)
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	350,000.00	50,000,000.00	49,810,950.00	(189,050.00)
Subtotal for: GOVT AGENCY 1					158,700,000.00	2.56	2.5563	158,702,022.00	(668.38)	894,447.57	158,701,353.62	158,045,540.30	(655,813.32)
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133487	1/4/05	1/4/05	5/2/05	3133X6F84	37,000,000.00	1.39	2.5601	36,858,659.98	104,208.32	123,842.08	36,962,868.30	36,947,386.00	(15,482.30)
Subtotal for: GOVT AGENCY 6					37,000,000.00	1.39	2.5601	36,858,659.98	104,208.32	123,842.08	36,962,868.30	36,947,386.00	(15,482.30)
Subtotal for: GOVERNMENT AGENCY					325,700,000.00	1.40	2.6900	324,757,894.48	103,539.94	1,108,450.77	324,951,595.54	324,261,456.30	(690,139.24)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(28,702.41)	117,447.92	25,173,297.59	25,064,700.00	(108,597.59)
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	4.13	3.3220	25,202,000.00	(28,702.41)	117,447.92	25,173,297.59	25,064,700.00	(108,597.59)
MEDIUM TERM NOTE FLOATER													
SYNDICATED LOAN / LEHMAN													
93141	4/19/04	4/19/04	4/18/05	87157QDT4	35,000,000.00	2.96	2.9587	35,000,000.00	0.00	40,271.88	35,000,000.00	34,999,370.00	(630.00)
SYNDICATED LOAN / LEHMAN													
103379	6/21/04	6/21/04	6/21/05	87157qdw7	25,000,000.00	2.98	2.9750	25,000,000.00	0.00	22,725.69	25,000,000.00	24,999,425.00	(575.00)
SIGMA FIN INC / DEUTSCHE													
121423	9/30/04	9/30/04	8/9/05	8265Q0DU3	50,000,000.00	2.70	2.7232	49,990,045.00	5,820.34	90,000.00	49,995,865.34	49,997,950.00	2,084.66
SYNDICATED LOAN / LEHMAN													
117905	9/22/04	9/22/04	9/22/05	87157QDY3	10,000,000.00	2.98	2.9750	10,000,000.00	0.00	8,263.89	10,000,000.00	9,999,460.00	(540.00)
TOYOTA MOTOR CREDIT / HSBC BANK USA													
119181	9/30/04	9/30/04	10/7/05	89233PRE8	10,000,000.00	2.57	2.5450	10,002,540.00	(1,249.52)	59,966.67	10,001,290.48	10,001,360.00	69.52
GENERAL ELEC CAP CORP / MERRILL LYNCH													
124228	11/4/04	11/4/04	10/24/05	369604AZ6	13,175,000.00	2.74	2.6596	13,185,566.35	(4,417.57)	67,246.48	13,181,148.78	13,176,185.75	(4,963.03)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
128860	12/6/04	12/6/04	12/6/05	02666QVW0	40,000,000.00	2.91	2.9100	40,000,000.00	0.00	80,833.33	40,000,000.00	39,990,880.00	(9,120.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134747	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	2.71	2.6730	30,012,000.00	(2,521.28)	151,447.92	30,009,478.72	29,995,410.00	(14,068.72)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	2.80	2.7717	15,004,305.00	(600.16)	51,333.33	15,003,704.84	14,998,170.00	(5,534.84)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	2.90	2.8245	9,007,011.00	(964.48)	27,550.00	9,006,046.52	8,998,560.00	(7,486.52)
Subtotal for: MEDIUM TERM NOTE FLOATER					237,175,000.00	2.83	2.8161	237,201,467.35	(3,932.67)	599,639.19	237,197,534.68	237,156,770.75	(40,763.93)
Subtotal for: MEDIUM TERM NOTES					262,175,000.00	2.95	2.8600	262,403,467.35	(32,635.08)	717,087.11	262,370,832.27	262,221,470.75	(149,361.52)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 09:49 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 4/7/2005

As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
AIM GOVT & AGENCY /													
24811	6/1/02	3/31/05	4/1/05	AIMMMF000	22,435.14	2.61	2.6080	22,435.14	0.00	44.91	22,435.14	22,435.14	0.00
Subtotal for: AIM GOVT & AGENCY					22,435.14	2.61	2.6080	22,435.14	0.00	44.91	22,435.14	22,435.14	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80881	2/3/04	3/31/05	4/1/05	GSFMMF000	247,129.95	2.62	2.6200	247,129.95	0.00	0.00	247,129.95	247,129.95	0.00
Subtotal for: GS FINANCIAL					247,129.95	2.62	2.6200	247,129.95	0.00	0.00	247,129.95	247,129.95	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76901	1/8/04	3/31/05	4/1/05	BLAMMF000	4,216,095.69	2.65	2.6500	4,216,095.69	0.00	0.00	4,216,095.69	4,216,095.69	0.00
Subtotal for: BLACKROCK TEMPFUND					4,216,095.69	2.65	2.6500	4,216,095.69	0.00	0.00	4,216,095.69	4,216,095.69	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
142933	12/1/04	3/31/05	4/1/05	BGIMMF000	31,844,137.23	2.75	2.7500	31,844,137.23	0.00	0.00	31,844,137.23	31,844,137.23	0.00
Subtotal for: BGI PRIME MMF					31,844,137.23	2.75	2.7500	31,844,137.23	0.00	0.00	31,844,137.23	31,844,137.23	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					36,329,798.01	2.74	2.7400	36,329,798.01	0.00	44.91	36,329,798.01	36,329,798.01	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
147372	3/31/05	3/31/05	4/1/05	RP2O00AP6	90,000,000.00	.00	2.8500	90,000,000.00	0.00	7,125.00	90,000,000.00	90,000,000.00	0.00
Subtotal for: REPO NGOV					90,000,000.00	0.00	2.8500	90,000,000.00	0.00	7,125.00	90,000,000.00	90,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					90,000,000.00	0.00	2.8500	90,000,000.00	0.00	7,125.00	90,000,000.00	90,000,000.00	0.00
Total:Schools Money Market Fund					1,930,715,798.01	1.150	2.7800	1,925,913,247.62	70,904.86	4,224,664.16	1,927,986,693.58	1,926,986,397.67	(1,000,295.91)
Total Investments:					5,585,131,507.90	1.58	2.7400	5,574,835,901.02	(153,602.12)	17,186,052.27	5,578,331,622.16	5,566,264,745.27	(12,066,876.89)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 10:29 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 4/7/2005

As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26099	6/1/02	3/1/05	4/1/05		4,508,302.55	2.45	2.4467	4,508,302.55	0.00	0.00	4,508,302.55	4,508,302.55	0.00
Subtotal for: AIM GOVT & AGENCY					4,508,302.55	2.45	2.4467	4,508,302.55	0.00	0.00	4,508,302.55	4,508,302.55	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,508,302.55	2.45	2.4500	4,508,302.55	0.00	0.00	4,508,302.55	4,508,302.55	0.00
Total:112-County Infrastructure					4,508,302.55	2.450	2.4500	4,508,302.55	0.00	0.00	4,508,302.55	4,508,302.55	0.00
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
143413	6/30/02	3/31/05	4/5/05		26,112.29	.00	0.0000	26,112.29	0.00	0.00	26,112.29	26,112.29	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					26,112.29	0.00	0.0000	26,112.29	0.00	0.00	26,112.29	26,112.29	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					26,112.29	0.00	0.0000	26,112.29	0.00	0.00	26,112.29	26,112.29	0.00
Total:161-Law Library					26,112.29	0.000	0.0000	26,112.29	0.00	0.00	26,112.29	26,112.29	0.00
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
HSBC BANK USA / BANK OF AMERICA NA													
141424	2/24/05	2/24/05	4/1/05	40428AHF7	700,000.00	2.41	2.6700	699,807.88	192.12	1,687.00	700,000.00	699,992.30	(7.70)
BANK OF AMERICA NA / BANK OF AMERICA NA													
141427	2/24/05	2/24/05	4/6/05	06050GJB7	2,000,000.00	2.48	2.6700	1,999,548.07	396.82	4,960.00	1,999,944.89	1,999,894.00	(50.89)

Report Parameters

Deals [Settlement Date] <= 31-Mar-2005

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
BANK OF THE WEST / BANK OF THE WEST													
145231	3/18/05	3/18/05	5/18/05	06420HSZ5	1,200,000.00	2.89	2.8900	1,200,000.00	0.00	1,348.67	1,200,000.00	1,199,976.00	(24.00)
Subtotal for: CERTIFICATE OF DEPOSIT					3,900,000.00	2.59	2.7377	3,899,355.95	588.94	7,995.67	3,899,944.89	3,899,862.30	(82.59)
YANKEE CD													
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139648	2/11/05	2/11/05	6/13/05	0556M1ED2	2,000,000.00	2.79	2.7900	2,000,000.00	0.00	7,595.00	2,000,000.00	1,999,212.00	(788.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139828	2/11/05	2/11/05	8/11/05	40411ANS1	2,000,000.00	2.93	2.9300	2,000,000.00	0.00	7,976.11	2,000,000.00	1,998,746.00	(1,254.00)
Subtotal for: YANKEE CD					4,000,000.00	2.86	2.8600	4,000,000.00	0.00	15,571.11	4,000,000.00	3,997,958.00	(2,042.00)
Subtotal for: CERTIFICATES OF DEPOSIT					7,900,000.00	2.73	2.8000	7,899,355.95	588.94	23,566.78	7,899,944.89	7,897,820.30	(2,124.59)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
COLONIAL PIPELINE CO / LEHMAN													
147379	3/31/05	3/31/05	4/4/05	19587ER44	2,000,000.00	.00	2.8000	1,999,377.78	0.00	155.55	1,999,533.33	1,999,378.00	(155.33)
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
133260	1/4/05	1/4/05	4/5/05	03839TR58	1,500,000.00	.00	2.5000	1,490,520.83	0.00	9,062.50	1,499,583.33	1,499,415.00	(168.33)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
139878	2/14/05	2/14/05	4/5/05	28248TR50	1,000,000.00	.00	2.6200	996,361.11	0.00	3,347.78	999,708.89	999,608.00	(100.89)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
140917	2/18/05	2/18/05	4/7/05	17307JR79	1,500,000.00	.00	2.5800	1,494,840.00	0.00	4,515.00	1,499,355.00	1,499,194.50	(160.50)
UBS FINANCE (DE) LLC / GOLDMAN SACHS GROUP INC													
142544	3/3/05	3/3/05	4/13/05	90262CRD1	1,000,000.00	.00	2.6600	996,970.56	0.00	2,142.77	999,113.33	999,007.00	(106.33)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
138653	2/7/05	2/7/05	4/14/05	36959HRE9	1,500,000.00	.00	2.6000	1,492,850.00	0.00	5,741.67	1,498,591.67	1,498,401.00	(190.67)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
140059	2/15/05	2/15/05	4/14/05	88324LRE9	2,000,000.00	.00	2.6400	1,991,493.33	0.00	6,600.00	1,998,093.33	1,997,814.00	(279.33)
LOCKHART FUNDING LLC / ZIONS BANK													
141425	2/24/05	2/24/05	4/18/05	53974TRJ8	2,000,000.00	.00	2.7000	1,992,050.00	0.00	5,400.00	1,997,450.00	1,997,190.00	(260.00)
WESTPAC CAPITAL CORP / BANK OF AMERICA NA													
137586	1/31/05	1/31/05	4/28/05	96121JRU6	2,000,000.00	.00	2.6500	1,987,191.67	0.00	8,833.33	1,996,025.00	1,995,706.00	(319.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138245	2/3/05	2/3/05	5/4/05	28248TS42	1,000,000.00	.00	2.7000	993,250.00	0.00	4,275.00	997,525.00	997,327.00	(198.00)
CIT GROUP INC / GOLDMAN SACHS													
139367	2/9/05	2/9/05	5/9/05	1255F0S94	1,500,000.00	.00	2.7000	1,489,987.50	0.00	5,737.50	1,495,725.00	1,495,417.50	(307.50)
TANGO FIN CORP / MERRILL LYNCH													
143631	3/10/05	3/10/05	6/9/05	87582AT91	2,000,000.00	.00	2.8900	1,985,389.44	0.00	3,532.22	1,988,921.66	1,988,488.00	(433.66)
BARCLAYS US FUNDING CORP / LEHMAN													
146725	3/28/05	3/28/05	6/14/05	06737HTE9	1,000,000.00	.00	2.9700	993,565.00	0.00	330.00	993,895.00	993,875.00	(20.00)
UBS FINANCE (DE) LLC / GOLDMAN SACHS GROUP INC													
146724	3/28/05	3/28/05	6/15/05	90262CTF4	1,000,000.00	.00	2.9700	993,482.50	0.00	330.00	993,812.50	993,920.00	107.50
Subtotal for:	COMMERCIAL PAPER				21,000,000.00	0.00	2.7071	20,897,329.72	0.00	60,003.32	20,957,333.04	20,954,741.00	(2,592.04)
Subtotal for:	COMMERCIAL PAPER HOLDINGS				21,000,000.00	0.00	2.7100	20,897,329.72	0.00	60,003.32	20,957,333.04	20,954,741.00	(2,592.04)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / BANK OF AMERICA NA													
136244	1/21/05	1/21/05	4/19/05	313397EN7	2,000,000.00	.00	2.5500	1,987,533.33	0.00	9,916.67	1,997,450.00	1,997,128.00	(322.00)
FREDDIE DISCOUNT / HSBC BANK USA													
145047	3/17/05	3/17/05	4/26/05	313397EV9	2,250,000.00	.00	2.7000	2,243,250.00	0.00	2,531.25	2,245,781.25	2,245,612.50	(168.75)
FNMA DISCOUNT / MORGAN STANLEY													
143584	3/9/05	3/9/05	5/18/05	313589FT5	2,000,000.00	.00	2.7600	1,989,266.67	0.00	3,526.67	1,992,793.34	1,992,480.00	(313.34)
FREDDIE MAC / LEHMAN BROTHERS INC													
143192	3/8/05	3/8/05	5/24/05	313397FZ9	1,300,000.00	.00	2.7800	1,292,270.06	0.00	2,409.33	1,294,679.39	1,294,472.40	(206.99)
FREDDIE DISCOUNT / JP MORGAN CHASE & CO													
146726	3/28/05	3/28/05	6/30/05	313397HN4	1,500,000.00	.00	2.9700	1,488,367.50	0.00	495.00	1,488,862.50	1,488,700.50	(162.00)
FNMA DISCOUNT / CITIGROUP GLOBAL MKTS													
143999	3/11/05	3/11/05	8/10/05	313589KF9	1,684,000.00	.00	3.0000	1,662,669.33	0.00	2,947.00	1,665,616.33	1,664,920.28	(696.05)
Subtotal for:	DISCOUNT NOTES				10,734,000.00	0.00	2.7777	10,663,356.89	0.00	21,825.92	10,685,182.81	10,683,313.68	(1,869.13)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	14,000.00	2,000,000.00	1,992,438.00	(7,562.00)
Subtotal for:	GOVT AGENCY 1				2,000,000.00	3.15	3.1500	2,000,000.00	0.00	14,000.00	2,000,000.00	1,992,438.00	(7,562.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 10:29 am

Investment Inventory with Market Value by Entity & Instrument

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As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133486	1/4/05	1/4/05	5/2/05	3133X6F84	3,000,000.00	1.39	2.5601	2,988,540.00	8,449.32	10,041.25	2,996,989.32	2,995,734.00	(1,255.32)
Subtotal for: GOVT AGENCY 6					3,000,000.00	1.39	2.5601	2,988,540.00	8,449.32	10,041.25	2,996,989.32	2,995,734.00	(1,255.32)
Subtotal for: GOVERNMENT AGENCY					15,734,000.00	0.66	2.7800	15,651,896.89	8,449.32	45,867.17	15,682,172.13	15,671,485.68	(10,686.45)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
25016	6/1/02	3/31/05	4/1/05	AIMMMF000	8,710.47	2.61	2.6080	8,710.47	0.00	17.65	8,710.47	8,710.47	0.00
Subtotal for: AIM GOVT & AGENCY					8,710.47	2.61	2.6080	8,710.47	0.00	17.65	8,710.47	8,710.47	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80882	2/3/04	3/31/05	4/1/05	GSFMMF000	20,745.31	2.62	2.6200	20,745.31	0.00	0.00	20,745.31	20,745.31	0.00
Subtotal for: GS FINANCIAL					20,745.31	2.62	2.6200	20,745.31	0.00	0.00	20,745.31	20,745.31	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
78035	1/15/04	3/31/05	4/1/05	BLAMMF000	1,406.62	2.65	2.6500	1,406.62	0.00	0.00	1,406.62	1,406.62	0.00
Subtotal for: BLACKROCK TEMPFUND					1,406.62	2.65	2.6500	1,406.62	0.00	0.00	1,406.62	1,406.62	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
128453	12/2/04	3/31/05	4/1/05	BGIMMF000	4,192,600.40	2.75	2.7500	4,192,600.40	0.00	0.00	4,192,600.40	4,192,600.40	0.00
Subtotal for: BGI PRIME MMF					4,192,600.40	2.75	2.7500	4,192,600.40	0.00	0.00	4,192,600.40	4,192,600.40	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,223,462.80	2.75	2.7500	4,223,462.80	0.00	17.65	4,223,462.80	4,223,462.80	0.00
Total:283-John Wayne Airport					48,857,462.80	0.890	2.7500	48,672,045.36	9,038.26	129,454.92	48,762,912.86	48,747,509.78	(15,403.08)
479-Ladera CFD 99-1 DS													
MONEY MARKET MUTUAL FUNDS													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 10:29 am

Investment Inventory with Market Value by Entity & Instrument

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Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
479-Ladera CFD 99-1 DS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24538	6/1/02	3/1/05	4/1/05		2,311,259.51	2.45	2.4467	2,311,259.51	0.00	0.00	2,311,259.51	2,311,259.51	0.00
Subtotal for: AIM GOVT & AGENCY					2,311,259.51	2.45	2.4467	2,311,259.51	0.00	0.00	2,311,259.51	2,311,259.51	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					2,311,259.51	2.45	2.4500	2,311,259.51	0.00	0.00	2,311,259.51	2,311,259.51	0.00
Total:479-Ladera CFD 99-1 DS					2,311,259.51	2.450	2.4500	2,311,259.51	0.00	0.00	2,311,259.51	2,311,259.51	0.00
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24531	6/1/02	3/1/05	4/1/05		142,405.97	2.45	2.4479	142,405.97	0.00	0.00	142,405.97	142,405.97	0.00
Subtotal for: AIM GOVT & AGENCY					142,405.97	2.45	2.4479	142,405.97	0.00	0.00	142,405.97	142,405.97	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					142,405.97	2.45	2.4500	142,405.97	0.00	0.00	142,405.97	142,405.97	0.00
Total:480-Ladera CFD 99-1 Const					142,405.97	2.450	2.4500	142,405.97	0.00	0.00	142,405.97	142,405.97	0.00
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26125	6/1/02	3/1/05	4/1/05		7,653,814.22	2.45	2.4467	7,653,814.22	0.00	0.00	7,653,814.22	7,653,814.22	0.00
Subtotal for: AIM GOVT & AGENCY					7,653,814.22	2.45	2.4467	7,653,814.22	0.00	0.00	7,653,814.22	7,653,814.22	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,653,814.22	2.45	2.4500	7,653,814.22	0.00	0.00	7,653,814.22	7,653,814.22	0.00
Total:482-Spcl Mello Roos Res					7,653,814.22	2.450	2.4500	7,653,814.22	0.00	0.00	7,653,814.22	7,653,814.22	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26136	6/1/02	3/1/05	4/1/05		122,464.32	2.45	2.4473	122,464.32	0.00	0.00	122,464.32	122,464.32	0.00
Subtotal for: AIM GOVT & AGENCY					122,464.32	2.45	2.4473	122,464.32	0.00	0.00	122,464.32	122,464.32	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					122,464.32	2.45	2.4500	122,464.32	0.00	0.00	122,464.32	122,464.32	0.00
Total:483-Rancho Margarita CFD					122,464.32	2.450	2.4500	122,464.32	0.00	0.00	122,464.32	122,464.32	0.00
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26138	6/1/02	3/1/05	4/1/05		54,372.92	2.45	2.4462	54,372.92	0.00	0.00	54,372.92	54,372.92	0.00
Subtotal for: AIM GOVT & AGENCY					54,372.92	2.45	2.4462	54,372.92	0.00	0.00	54,372.92	54,372.92	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,372.92	2.45	2.4500	54,372.92	0.00	0.00	54,372.92	54,372.92	0.00
Total:494-Aliso Viejo 88-1 DS					54,372.92	2.450	2.4500	54,372.92	0.00	0.00	54,372.92	54,372.92	0.00
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26143	6/1/02	3/1/05	4/1/05		337,423.09	2.45	2.4471	337,423.09	0.00	0.00	337,423.09	337,423.09	0.00
Subtotal for: AIM GOVT & AGENCY					337,423.09	2.45	2.4471	337,423.09	0.00	0.00	337,423.09	337,423.09	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					337,423.09	2.45	2.4500	337,423.09	0.00	0.00	337,423.09	337,423.09	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:497-Lomas Laguna 88-2 C					337,423.09	2.450	2.4500	337,423.09	0.00	0.00	337,423.09	337,423.09	0.00
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	9,499.18	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	9,499.18	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	9,499.18	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	9,499.18	1,081,500.00	1,081,500.00	0.00
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26139	6/1/02	3/1/05	4/1/05		452,001.67	2.45	2.4470	452,001.67	0.00	0.00	452,001.67	452,001.67	0.00
Subtotal for: AIM GOVT & AGENCY					452,001.67	2.45	2.4470	452,001.67	0.00	0.00	452,001.67	452,001.67	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					452,001.67	2.45	2.4500	452,001.67	0.00	0.00	452,001.67	452,001.67	0.00
Total:510-Baker Rnch 87-6 Const					452,001.67	2.450	2.4500	452,001.67	0.00	0.00	452,001.67	452,001.67	0.00
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26140	6/1/02	3/1/05	4/1/05		54,201.46	2.45	2.4451	54,201.46	0.00	0.00	54,201.46	54,201.46	0.00
Subtotal for: AIM GOVT & AGENCY					54,201.46	2.45	2.4451	54,201.46	0.00	0.00	54,201.46	54,201.46	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Apr-2005 10:29 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 4/7/2005

As of March 31, 2005

User: LL

As at date: 4/7/2005

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
514-Sta Teresita 87-9 Con													
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,201.46	2.45	2.4500	54,201.46	0.00	0.00	54,201.46	54,201.46	0.00
Total:514-Sta Teresita 87-9 Con					54,201.46	2.450	2.4500	54,201.46	0.00	0.00	54,201.46	54,201.46	0.00
Total Investments:					65,601,320.80	1.35	2.7300	65,415,903.36	9,038.26	138,954.10	65,506,770.86	65,491,367.78	(15,403.08)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED March 31, 2005

Prepared by: Celia Diaz-Garcia
Date: 4/5/2005

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	36.85	36.85	272.66	272.66		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: $186,988.55	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,382,756.25 Accrued Int: $68,161.31	06/29/07			9,020,000.00	9,020,000.00	2,362,756.25	2,362,756.25		
		$13,332,517.10	$13,332,517.10	$9,020,036.85	$9,020,036.85	$2,363,028.91	$2,363,028.91		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	15.77	15.77	84.18	84.18		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $51,739.72	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,568,712.50 Accrued Int: $33,382.47	07/01/13			2,480,000.00	2,480,000.00	1,088,712.50	1,088,712.50		
		$4,629,952.80	$4,629,952.80	$2,480,015.77	$2,480,015.77	$1,088,796.68	$1,088,796.68		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$3,190,846.04	$3,190,846.04

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
March 31, 2005

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	$ 620,380	$ 620,380	$ 1,216
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	253	253	2,291
FEDERATED GOVT TAX MGD				VARIABLE	106,034	106,034	253
FIDELITY INSTL US TREAS PORTFOLIO II				VARIABLE	6,903	6,903	22
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	19,212,687	19,212,687	30,710
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	8,158,120	8,158,120	13,909
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	886,644	886,644	1,561
WELLS FARGO CASH INVESTMENT				VARIABLE	356,521	356,521	606
WELLS FARGO TREASURY FUND				VARIABLE	2,044,381	2,044,381	1,699
STAGECOACH TREASURY FUND				VARIABLE	24,345,264	24,345,264	40,346
SUB-TOTAL MONEY MARKET FUNDS					55,737,187	55,737,187	92,614
INVESTMENT AGREEMENTS							
AIG INVESTMENT AGREEMENT	11/08/96	07/01/26		6.82%	61,931,447	61,931,448	1,056,086
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	149,685
BOA INVESTMENT AGREEMENT	05/31/02	12/01/18		4.45%	7,315,487	7,355,523	26,708
BAYERISCHE LANDESBANK	08/14/94	09/01/07		4.45%	1,542,000	1,542,000	1,748
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	-
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	84,920
MBIA INVESTMENT AGREEMENT	01/05/96	06/01/15		6.23%	27,879,000	27,879,000	588,603
MBIA INVESTMENT AGREEMENT	11/16/99	07/01/26		6.68%	29,810,474	29,810,474	386,966
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	1,460
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	19,802
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	15,023
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	16,277
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	13,722
TRINITY FUNDING COMPANY	10/26/00	10/26/05		VARIABLE	29,900,216	29,900,216	88,308
TRINITY FUNDING COMPANY	10/14/02	11/01/05		6.29%	41,378,734	41,378,734	84,594
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	50,331,998	50,331,998	95,882
SUB-TOTAL INVESTMENT AGREEMENTS					288,777,952	288,817,989	2,629,784
US TREASURIES							
U.S. TREASURY BOND	08/31/94	11/15/18	912810EB0	9.00%	2,558,237	3,203,588	75,904
U.S. TREASURY STRIP	08/31/94	11/15/18	912803AP8	9.00%	10,458	36,152	-
U.S. TREASURY STRIP	11/15/96	11/15/18	912833KT6	VARIABLE	43,923	151,234	-
SUB-TOTAL US TREASURIES					2,612,618	3,390,973	75,904
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			78,687,057	115,541,065	-
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			71,166,369	98,329,813	-
FED NATL MTG ASSN DISC NTS	06/01/04	06/01/05			7,205,305	7,380,891	140,955
SUB-TOTAL US GOVERNMENT SECURITIES					157,058,731	221,251,769	140,955
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 504,186,488	$ 569,197,918	$ 2,939,257

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
March 31, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 36,152	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	151,234	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,203,588	75,904
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	179	179	-
2002 JJC REFUNDING	U.S. BANK	INVEST AGRMNT	05/31/02	12/01/18	FED NATL MTG ASSN DISC NTS		0.00%	7,315,487	7,355,523	26,708
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	162,831	162,831	268
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/08/96	07/02/26	AIG INVESTMENT AGMNT		6.821%	61,931,447	61,931,448	1,056,086
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/16/99	07/01/26	MBIA INVESTMENT AGMNT		6.68%	29,810,474	29,810,474	386,966
1996 RECOVERY SER A	BNY WEST TR CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	6,435,886	6,435,886	11,744
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,444,501	2,444,501	3,089
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/04	06/01/05	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,380,891	140,955
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	759	759	1
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,400	3,400	6
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	72,362	72,362	124
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	13,722
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	84,920
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,641,494	2,641,494	4,351
1994 SOCPFA SERIES C	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	149,685
1994 SOCPFA SERIES C	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	5,554,210	5,554,210	9,149
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	1,460
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	19,802
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	80,177	80,177	132
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	15,023
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,588,187	4,588,187	7,558
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	243,072	243,072	400
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,494,056	3,494,056	5,756

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
March 31, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	$ 1,542,000	$ 1,542,000	$ 1,748
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	6,903	6,903	22
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,023,609	2,023,609	3,444
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	106,034	106,034	253
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	1,216
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	582,296	582,296	1,029
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	231,986	231,986	408
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	5,636,208	5,636,208	9,617
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	498,303	498,303	848
MISCELLANEOUS										
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	INVEST AGRMNT	01/05/96	06/01/15	MBIA INVEST AGREEMENT		6.23%	27,879,000	27,879,000	588,603
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	17,909,378	17,909,378	28,602
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	50,331,998	50,331,998	95,882
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	41,378,734	41,378,734	84,594
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/26/00	10/25/05	TRINITY FUNDING COMPANY		VARIABLE	29,900,216	29,900,216	88,308
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	2,044,381	2,044,381	1,699
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	7	7	1,151
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0	78,687,057	115,541,065	
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	67	67	1,140
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0	71,166,369	98,329,813	
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	356,521	356,521	606
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	16,277
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 504,186,488	$ 569,197,918	$ 2,939,257

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting