ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:23 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 3/7/2005

As of February 28, 2005

User: MD

As at date: 3/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED HM LN BK BD / GREENWICH													
86860	3/11/04	3/11/04	4/1/05	3133X4V73	50,000,000.00	1.40	1.4162	49,990,000.00	9,210.53	332,500.00	49,999,210.53	49,938,100.00	(61,110.53)
FED HM LN BK BD / A.G. EDWARDS													
86379	3/9/04	3/9/04	9/9/05	3133X4CG4	25,700,000.00	1.66	1.6600	25,700,000.00	0.00	203,829.56	25,700,000.00	25,506,838.80	(193,161.20)
FED HM LN BK BD / UBS PAINE WEBBER													
131633	12/21/04	12/21/04	9/15/05	3133X8PN6	50,000,000.00	2.13	2.8078	49,753,000.00	65,492.42	206,597.23	49,818,492.42	49,732,200.00	(86,292.42)
FED HM LN BK BD / A.G. EDWARDS													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	155,000.00	25,000,000.00	24,771,000.00	(229,000.00)
FED HM LN BK BD / UBS PAINE WEBBER													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	62,656.07	243,481.62	42,227,065.37	41,931,444.62	(295,620.75)
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	99,027.78	50,000,000.00	49,502,500.00	(497,500.00)
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	75,694.44	50,000,000.00	49,433,550.00	(566,450.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	15,333.33	22,222.22	49,985,333.33	49,303,100.00	(682,233.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(388,571.43)	576,388.89	50,251,428.57	49,507,800.00	(743,628.57)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(14,765.71)	21,902.78	1,909,554.29	1,881,296.40	(28,257.89)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	387,791.67	50,000,000.00	49,280,300.00	(719,700.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	199,875.00	25,000,000.00	24,657,575.00	(342,425.00)
FANNIE MAE / LEHMAN													
95646	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.00	2.0000	25,000,000.00	0.00	162,500.00	25,000,000.00	24,791,850.00	(208,150.00)
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	17,728.54	200,520.83	24,927,228.54	24,769,525.00	(157,703.54)

Report Parameters

Deals [Settlement Date] <= 28-Feb-2005

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:23 am

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Issuer / Broker													
Extended Fund													
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	194,222.05	41,650,000.00	40,897,551.10	(752,448.90)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	463,750.00	50,000,000.00	48,828,750.00	(1,171,250.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(24,593.44)	110,763.89	10,042,594.06	9,847,100.00	(195,494.06)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	550,000.00	50,000,000.00	49,462,450.00	(537,550.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2395	49,953,125.00	5,989.58	408,888.89	49,959,114.58	49,559,000.00	(400,114.58)
FANNIE MAE / MERRILL LYNCH													
133902	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	3.00	3.1332	26,583,375.00	5,249.82	122,145.83	26,588,624.82	26,528,476.00	(60,148.82)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	31,666.67	5,000,000.00	4,931,500.00	(68,500.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	316,666.67	50,000,000.00	49,315,000.00	(685,000.00)
FREDDIE MAC / A.G. EDWARDS													
86107	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	2.00	2.0000	27,180,000.00	0.00	261,230.00	27,180,000.00	26,967,697.02	(212,302.98)
Subtotal for: GOVT AGENCY 1					830,345,000.00	2.33	2.3769	830,484,916.80	(246,270.29)	5,346,666.02	830,238,646.51	821,344,603.94	(8,894,042.57)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	2.78	2.7900	49,987,500.00	6,345.94	19,305.56	49,993,845.94	49,990,150.00	(3,695.94)
FED HM LN BK BD / BARCLAYS BANK PLC NY													
137815	2/1/05	2/1/05	8/2/06	3133XALJ4	25,000,000.00	2.63	2.6923	24,977,752.50	1,138.81	51,197.22	24,978,891.31	24,977,750.00	(1,141.31)
Subtotal for: GOVT AGENCY 2					75,000,000.00	2.73	2.7574	74,965,252.50	7,484.75	70,502.78	74,972,737.25	74,967,900.00	(4,837.25)
Subtotal for: GOVERNMENT AGENCY					905,345,000.00	2.36	2.4100	905,450,169.30	(238,785.54)	5,417,168.80	905,211,383.76	896,312,503.94	(8,898,879.82)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
GOLDMAN SACHS GROUP INC / A.G. EDWARDS													
131878	12/22/04	12/22/04	8/17/05	38141GAQ7	24,328,000.00	7.63	2.8407	25,074,139.76	(219,079.33)	72,139.28	24,855,060.43	24,801,885.11	(53,175.32)

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Issuer / Broker													
Extended Fund													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
121003	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	2.10	2.0976	50,000,000.00	0.00	335,416.67	50,000,000.00	49,900,000.00	(100,000.00)
Subtotal for: MEDIUM TERM NOTE					74,328,000.00	3.91	2.3408	75,074,139.76	(219,079.33)	407,555.95	74,855,060.43	74,701,885.11	(153,175.32)
MEDIUM TERM NOTE FLOATER													
GENERAL ELEC CAP CORP / STONE & YOUNGBERG													
81905	2/9/04	2/9/04	3/15/05	36962GXX7	10,000,000.00	2.62	3.5769	10,017,740.00	(17,119.10)	55,205.56	10,000,620.90	9,994,380.00	(6,240.90)
AMERICAN HONDA FINANCE / MERRILL LYNCH													
119448	10/1/04	10/1/04	4/8/05	02666QUQ4	31,000,000.00	2.56	2.5800	30,996,745.00	2,600.56	110,222.22	30,999,345.56	30,990,266.00	(9,079.56)
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	2.95	2.8645	25,055,850.00	(36,107.40)	53,263.89	25,019,742.60	25,054,375.00	34,632.40
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	2.96	2.7721	25,061,955.00	(5,432.38)	30,833.33	25,056,522.62	25,067,025.00	10,502.38
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	2.56	2.5600	25,000,000.00	0.00	135,111.11	25,000,000.00	24,993,300.00	(6,700.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	2.56	2.5600	50,000,000.00	0.00	270,222.22	50,000,000.00	49,986,600.00	(13,400.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	2.58	2.5813	40,000,000.00	0.00	197,895.83	40,000,000.00	40,018,200.00	18,200.00
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	2.58	2.5723	25,006,275.00	(1,222.64)	123,684.90	25,005,052.36	25,011,375.00	6,322.64
Subtotal for: MEDIUM TERM NOTE FLOATER					231,000,000.00	2.65	2.6676	231,138,565.00	(57,280.96)	976,439.06	231,081,284.04	231,115,521.00	34,236.96
Subtotal for: MEDIUM TERM NOTES					305,328,000.00	2.96	2.5900	306,212,704.76	(276,360.29)	1,383,995.01	305,936,344.47	305,817,406.11	(118,938.36)
Total:Extended Fund					1,210,673,000.00	2.510	2.4500	1,211,662,874.06	(515,145.83)	6,801,163.81	1,211,147,728.23	1,202,129,910.05	(9,017,818.18)
Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
132721	12/29/04	12/29/04	4/28/05	9297MORU4	10,000,000.00	.00	2.5100	9,916,333.33	0.00	43,227.78	9,959,561.11	9,955,590.00	(3,971.11)

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Issuer / Broker													
Money Market Fund													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
133901	1/6/05	1/6/05	7/5/05	9297M0U55	22,000,000.00	.00	2.7100	21,701,900.00	0.00	89,430.00	21,791,330.00	21,774,148.00	(17,182.00)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
134742	1/12/05	1/12/05	7/11/05	9297M0UB2	16,000,000.00	.00	2.7300	15,781,600.00	0.00	58,240.00	15,839,840.00	15,827,392.00	(12,448.00)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
136659	1/25/05	1/25/05	7/22/05	9297M0UN6	6,145,000.00	.00	2.7800	6,060,533.56	0.00	16,608.57	6,077,142.13	6,072,489.00	(4,653.13)
Subtotal for: BANKERS ACCEPTANCE					54,145,000.00	0.00	2.6869	53,460,366.89	0.00	207,506.35	53,667,873.24	53,629,619.00	(38,254.24)
Subtotal for: BANKERS ACCEPTANCES					54,145,000.00	0.00	2.6900	53,460,366.89	0.00	207,506.35	53,667,873.24	53,629,619.00	(38,254.24)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
134047	1/7/05	1/7/05	3/8/05	06420HQZ7	40,000,000.00	2.44	2.4400	40,000,000.00	0.00	143,688.89	40,000,000.00	39,998,960.00	(1,040.00)
BANK OF THE WEST / BANK OF THE WEST													
139427	2/10/05	2/10/05	3/18/05	06420HSH5	24,000,000.00	2.54	2.5400	24,000,000.00	0.00	32,173.33	24,000,000.00	23,999,568.00	(432.00)
BANK OF THE WEST / BANK OF THE WEST													
141651	2/25/05	2/25/05	3/25/05	06420HSP7	14,000,000.00	2.62	2.6200	14,000,000.00	0.00	4,075.56	14,000,000.00	14,000,182.00	182.00
BANK OF THE WEST / BANK OF THE WEST													
141652	2/25/05	2/25/05	3/25/05	06420HSP7	50,000,000.00	2.62	2.6200	50,000,000.00	0.00	14,555.56	50,000,000.00	50,000,650.00	650.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
137149	1/27/05	1/27/05	3/28/05	3371F1HJ5	50,000,000.00	2.60	2.6000	50,000,000.00	0.00	119,166.67	50,000,000.00	49,999,300.00	(700.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
138651	2/7/05	2/7/05	4/12/05	3371F1HT3	50,000,000.00	2.61	2.6100	50,000,000.00	0.00	79,750.00	50,000,000.00	49,996,800.00	(3,200.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
138652	2/7/05	2/7/05	4/12/05	3371F1HT3	50,000,000.00	2.61	2.6100	50,000,000.00	0.00	79,750.00	50,000,000.00	49,996,800.00	(3,200.00)
Subtotal for: CERTIFICATE OF DEPOSIT					278,000,000.00	2.58	2.5800	278,000,000.00	0.00	473,160.01	278,000,000.00	277,992,260.00	(7,740.00)
YANKEE CD													
FORTIS BANK NY / FORTIS BANK NY													
133031	1/3/05	1/3/05	3/7/05	34956ESJ2	30,000,000.00	2.40	2.4000	30,000,000.00	0.00	114,000.00	30,000,000.00	29,999,100.00	(900.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
130851	12/16/04	12/16/04	3/17/05	0673P0AK2	23,000,000.00	2.43	2.4300	23,000,000.00	0.00	116,437.50	23,000,000.00	22,998,298.00	(1,702.00)

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Issuer / Broker													
Money Market Fund													
DEXIA BANK NY BRANCH / DEXIA BANK NY BRANCH													
91103	4/7/04	4/7/04	4/7/05	25213P3U6	35,000,000.00	1.40	1.4000	35,000,000.00	0.00	446,444.45	35,000,000.00	34,952,960.00	(47,040.00)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93631	4/22/04	4/22/04	5/4/05	78009YN32	40,000,000.00	1.49	1.6200	39,946,010.98	44,823.78	518,188.89	39,990,834.76	39,907,240.00	(83,594.76)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93632	4/22/04	4/22/04	5/4/05	78009YN32	50,000,000.00	1.49	1.6200	49,932,513.73	56,029.71	647,736.11	49,988,543.44	49,884,050.00	(104,493.44)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139649	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	69,750.00	50,000,000.00	49,987,400.00	(12,600.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139646	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	69,750.00	50,000,000.00	49,987,400.00	(12,600.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139647	2/11/05	2/11/05	6/13/05	0556M1ED2	23,000,000.00	2.79	2.7900	23,000,000.00	0.00	32,085.00	23,000,000.00	22,994,204.00	(5,796.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139827	2/11/05	2/11/05	8/11/05	40411ANS1	23,000,000.00	2.93	2.9300	23,000,000.00	0.00	33,695.00	23,000,000.00	22,989,305.00	(10,695.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139829	2/11/05	2/11/05	8/11/05	40411ANS1	50,000,000.00	2.93	2.9300	50,000,000.00	0.00	73,250.00	50,000,000.00	49,976,750.00	(23,250.00)
Subtotal for: YANKEE CD					374,000,000.00	2.32	2.3523	373,878,524.71	100,853.49	2,121,336.95	373,979,378.20	373,676,707.00	(302,671.20)
Subtotal for: CERTIFICATES OF DEPOSIT					652,000,000.00	2.43	2.4500	651,878,524.71	100,853.49	2,594,496.96	651,979,378.20	651,668,967.00	(310,411.20)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
SCALDIS CAPITAL LLC / FORTIS BANK NY													
137813	2/1/05	2/1/05	3/1/05	80584TQ13	50,000,000.00	.00	2.5200	49,902,000.00	0.00	98,000.00	50,000,000.00	49,996,500.00	(3,500.00)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
137814	2/1/05	2/1/05	3/1/05	80584TQ13	5,311,000.00	.00	2.5200	5,300,590.44	0.00	10,409.56	5,311,000.00	5,310,628.23	(371.77)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
141376	2/23/05	2/23/05	3/1/05	90262CQ18	16,000,000.00	.00	2.4800	15,993,386.67	0.00	6,613.33	16,000,000.00	15,998,896.00	(1,104.00)
SOCIETE GENERALE N AMER / SOC GEN-DIRECT													
132708	12/29/04	12/29/04	3/2/05	83365RQ24	30,000,000.00	.00	2.3800	29,875,050.00	0.00	122,966.67	29,998,016.67	29,995,830.00	(2,186.67)
WESTPAC CAPITAL CORP / BANK OF AMERICA NA													
141375	2/23/05	2/23/05	3/2/05	96121JQ29	50,000,000.00	.00	2.5100	49,975,597.22	0.00	20,916.67	49,996,513.89	49,992,950.00	(3,563.89)
BARTON CAPITAL CORP / LEHMAN BROTHERS INC													
138648	2/7/05	2/7/05	3/3/05	06945LQ35	27,000,000.00	.00	2.5200	26,954,640.00	0.00	41,580.00	26,996,220.00	26,994,303.00	(1,917.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
133255	1/4/05	1/4/05	3/4/05	90262CQ42	15,000,000.00	.00	2.3950	14,941,122.92	0.00	55,883.33	14,997,006.25	14,995,830.00	(1,176.25)
CROWN POINT CAP / DEUTSCHE													
136660	1/25/05	1/25/05	3/7/05	2284K0Q73	35,000,000.00	.00	2.5200	34,899,550.00	0.00	85,750.00	34,985,300.00	34,982,710.00	(2,590.00)
GALLEON CAPITAL CORP / MERRILL LYNCH													
138440	2/4/05	2/4/05	3/9/05	36380LQ91	27,000,000.00	.00	2.5300	26,937,382.50	0.00	47,437.50	26,984,820.00	26,982,855.00	(1,965.00)
L'OREAL USA INC / JP MORGAN CHASE & CO													
139660	2/11/05	2/11/05	3/11/05	50211TQB5	6,000,000.00	.00	2.5200	5,988,240.00	0.00	7,560.00	5,995,800.00	5,995,380.00	(420.00)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
135544	1/18/05	1/18/05	3/11/05	90262CQB6	45,000,000.00	.00	2.4350	44,841,725.00	0.00	127,837.50	44,969,562.50	44,965,485.00	(4,077.50)
LOCKHART FUNDING LLC / ZIONS BANK													
138654	2/7/05	2/7/05	3/14/05	53974TQE0	30,000,000.00	.00	2.5400	29,925,916.67	0.00	46,566.66	29,972,483.33	29,970,240.00	(2,243.33)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
140060	2/15/05	2/15/05	3/15/05	80584TQF2	13,000,000.00	.00	2.5300	12,974,418.89	0.00	12,790.55	12,987,209.44	12,986,246.00	(963.44)
LOCKHART FUNDING LLC / ZIONS BANK													
139876	2/14/05	2/14/05	3/16/05	53974TQG5	44,000,000.00	.00	2.5500	43,906,500.00	0.00	46,750.00	43,953,250.00	43,950,148.00	(3,102.00)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
135162	1/14/05	1/14/05	3/17/05	45974MQH4	15,000,000.00	.00	2.4500	14,936,708.33	0.00	46,958.34	14,983,666.67	14,982,150.00	(1,516.67)
TOYOTA MOTOR CREDIT / TOYOTA FINANCIAL SERVICES													
140520	2/16/05	2/16/05	3/21/05	89233GQM1	50,000,000.00	.00	2.5200	49,884,500.00	0.00	45,500.00	49,930,000.00	49,926,800.00	(3,200.00)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
141003	2/22/05	2/22/05	3/21/05	03221JQM0	50,000,000.00	.00	2.5400	49,904,750.00	0.00	24,694.44	49,929,444.44	49,925,600.00	(3,844.44)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
141005	2/22/05	2/22/05	3/21/05	03221JQM0	20,000,000.00	.00	2.5400	19,961,900.00	0.00	9,877.78	19,971,777.78	19,970,240.00	(1,537.78)
L'OREAL USA INC / MERRILL LYNCH													
141872	2/28/05	2/28/05	3/29/05	50211TQV1	5,000,000.00	.00	2.6000	4,989,527.78	0.00	361.11	4,989,888.89	4,989,650.00	(238.89)
L'OREAL USA INC / MERRILL LYNCH													
141873	2/28/05	2/28/05	3/29/05	50211TQV1	50,000,000.00	.00	2.6000	49,895,277.78	0.00	3,611.11	49,898,888.89	49,896,500.00	(2,388.89)
LOCKHART FUNDING LLC / ZIONS BANK													
138655	2/7/05	2/7/05	3/29/05	53974TQV2	30,000,000.00	.00	2.5800	29,892,500.00	0.00	47,300.00	29,939,800.00	29,937,420.00	(2,380.00)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
139424	2/10/05	2/10/05	3/29/05	03221JQV0	24,400,000.00	.00	2.5600	24,318,449.78	0.00	32,967.11	24,351,416.89	24,349,101.60	(2,315.29)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
139418	2/10/05	2/10/05	3/30/05	03221JQW8	50,000,000.00	.00	2.5600	49,829,333.33	0.00	67,555.56	49,896,888.89	49,891,650.00	(5,238.89)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
139419	2/10/05	2/10/05	3/30/05	03221JQW8	10,000,000.00	.00	2.5600	9,965,866.67	0.00	13,511.11	9,979,377.78	9,978,330.00	(1,047.78)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
140907	2/18/05	2/18/05	3/31/05	17307JQX3	30,000,000.00	.00	2.5300	29,913,558.33	0.00	23,191.67	29,936,750.00	29,933,340.00	(3,410.00)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
130667	12/16/04	12/16/04	4/14/05	45974MRE0	50,000,000.00	.00	2.4600	49,593,416.67	0.00	256,250.00	49,849,666.67	49,835,000.00	(14,666.67)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
140061	2/15/05	2/15/05	4/14/05	88324LRE9	28,000,000.00	.00	2.6400	27,880,906.67	0.00	28,746.67	27,909,653.34	27,906,900.00	(2,753.34)
LOCKHART FUNDING LLC / ZIONS BANK													
137809	2/1/05	2/1/05	4/20/05	53974TRL3	2,334,000.00	.00	2.6800	2,320,447.24	0.00	4,865.09	2,325,312.33	2,325,137.80	(174.53)
LOCKHART FUNDING LLC / ZIONS BANK													
137811	2/1/05	2/1/05	4/20/05	53974TRL3	50,000,000.00	.00	2.6800	49,709,666.67	0.00	104,222.22	49,813,888.89	49,810,150.00	(3,738.89)
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138246	2/3/05	2/3/05	5/4/05	28248TS42	11,000,000.00	.00	2.7000	10,925,750.00	0.00	21,450.00	10,947,200.00	10,945,781.00	(1,419.00)
CIT GROUP INC / GOLDMAN SACHS GROUP INC													
141423	2/24/05	2/24/05	5/19/05	1255F0SK9	25,000,000.00	.00	2.8000	24,836,666.67	0.00	9,722.22	24,846,388.89	24,846,675.00	286.11
Subtotal for: COMMERCIAL PAPER					894,045,000.00	0.00	2.5415	891,175,346.23	0.00	1,471,846.20	892,647,192.43	892,568,426.63	(78,765.80)
Subtotal for: COMMERCIAL PAPER HOLDINGS					894,045,000.00	0.00	2.5400	891,175,346.23	0.00	1,471,846.20	892,647,192.43	892,568,426.63	(78,765.80)
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED FARM CR BK / UBS PAINE WEBBER													
119820	10/5/04	10/5/04	4/7/05	31331Q3K1	24,250,000.00	1.25	2.1336	24,142,815.00	85,983.57	121,250.00	24,228,798.57	24,210,496.75	(18,301.82)
FANNIE MAE / JP MORGAN CHASE & CO													
91104	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	140,000.00	25,000,000.00	24,937,975.00	(62,025.00)
FED HM LN BK BD / GREENWICH													
92388	4/14/04	4/14/04	5/4/05	3133X62R6	25,000,000.00	1.50	1.5000	25,000,000.00	0.00	142,708.33	25,000,000.00	24,941,275.00	(58,725.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128307	12/2/04	12/2/04	12/2/05	3133X9TL4	30,000,000.00	2.88	2.8689	30,001,800.00	(445.00)	213,229.17	30,001,355.00	29,906,730.00	(94,625.00)
FED FARM CR BK / UBS PAINE WEBBER													
125727	11/15/04	11/15/04	12/15/05	31331QMJ3	35,542,000.00	2.63	2.6936	35,515,698.92	7,148.50	196,961.92	35,522,847.42	35,347,620.80	(175,226.62)
Subtotal for: GOVT AGENCY 1					139,792,000.00	2.02	2.1893	139,660,313.92	92,687.07	814,149.42	139,753,000.99	139,344,097.55	(408,903.44)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133484	1/4/05	1/4/05	5/2/05	3133X6F84	46,265,000.00	1.39	2.5601	46,088,267.68	83,872.97	99,675.37	46,172,140.65	46,151,326.90	(20,813.75)
Subtotal for: GOVT AGENCY 6					46,265,000.00	1.39	2.5601	46,088,267.68	83,872.97	99,675.37	46,172,140.65	46,151,326.90	(20,813.75)
Subtotal for: GOVERNMENT AGENCY					186,057,000.00	1.86	2.2800	185,748,581.60	176,560.04	913,824.79	185,925,141.64	185,495,424.45	(429,717.19)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(12,455.76)	31,510.42	25,189,544.24	25,116,250.00	(73,294.24)
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	4.13	3.3220	25,202,000.00	(12,455.76)	31,510.42	25,189,544.24	25,116,250.00	(73,294.24)
MEDIUM TERM NOTE FLOATER													
SYNDICATED LOAN / LEHMAN													
93139	4/19/04	4/19/04	4/18/05	87157QDT4	10,000,000.00	2.72	2.7150	10,000,000.00	0.00	8,295.83	10,000,000.00	9,998,850.00	(1,150.00)
SYNDICATED LOAN / LEHMAN													
93140	4/19/04	4/19/04	4/18/05	87157QDT4	50,000,000.00	2.72	2.7150	50,000,000.00	0.00	41,479.17	50,000,000.00	49,994,250.00	(5,750.00)
SYNDICATED LOAN / LEHMAN													
117906	9/22/04	9/22/04	9/22/05	87157QDY3	15,000,000.00	2.72	2.7244	15,000,000.00	0.00	7,946.11	15,000,000.00	14,997,690.00	(2,310.00)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
129360	11/9/04	11/9/04	11/9/05	02666QVT7	50,000,000.00	2.73	2.7300	50,000,000.00	0.00	75,833.33	50,000,000.00	49,995,000.00	(5,000.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134746	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	2.71	2.6730	40,016,000.00	(2,042.55)	108,500.00	40,013,957.45	40,016,000.00	2,042.55
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	3.02	2.7433	42,121,380.00	(12,424.72)	71,096.67	42,108,955.28	42,121,380.00	12,424.72
Subtotal for: MEDIUM TERM NOTE FLOATER					207,000,000.00	2.78	2.7169	207,137,380.00	(14,467.27)	313,151.11	207,122,912.73	207,123,170.00	257.27
Subtotal for: MEDIUM TERM NOTES					232,000,000.00	2.93	2.7800	232,339,380.00	(26,923.03)	344,661.53	232,312,456.97	232,239,420.00	(73,036.97)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
AIM GOVT & AGENCY /													
24786	6/1/02	2/28/05	3/1/05	AIMMMF000	183,147.17	2.40	2.3990	183,147.17	0.00	312.01	183,147.17	183,147.17	0.00
Subtotal for: AIM GOVT & AGENCY					183,147.17	2.40	2.3990	183,147.17	0.00	312.01	183,147.17	183,147.17	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80880	2/3/04	2/28/05	3/1/05	GSFMMF000	3,708,711.05	2.41	2.4100	3,708,711.05	0.00	0.00	3,708,711.05	3,708,711.05	0.00
Subtotal for: GS FINANCIAL					3,708,711.05	2.41	2.4100	3,708,711.05	0.00	0.00	3,708,711.05	3,708,711.05	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76915	1/8/04	2/28/05	3/1/05	BLAMMF000	6,112,379.69	2.43	2.4300	6,112,379.69	0.00	0.00	6,112,379.69	6,112,379.69	0.00
Subtotal for: BLACKROCK TEMPFUND					6,112,379.69	2.43	2.4300	6,112,379.69	0.00	0.00	6,112,379.69	6,112,379.69	0.00
BGI PRIME MMF													
BGI PRIME MMF / BGI PRIME MMF													
128261	12/1/04	2/28/05	3/1/05	BGIMMF000	10,819,052.01	2.48	2.4800	10,819,052.01	0.00	0.00	10,819,052.01	10,819,052.01	0.00
Subtotal for: BGI PRIME MMF					10,819,052.01	2.48	2.4800	10,819,052.01	0.00	0.00	10,819,052.01	10,819,052.01	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					20,823,289.92	2.45	2.4500	20,823,289.92	0.00	312.01	20,823,289.92	20,823,289.92	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
141870	2/28/05	2/28/05	3/1/05	RP2O00A27	160,000,000.00	.00	2.6700	160,000,000.00	0.00	11,866.67	160,000,000.00	160,000,000.00	0.00
Subtotal for: REPO NGOV					160,000,000.00	0.00	2.6700	160,000,000.00	0.00	11,866.67	160,000,000.00	160,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					160,000,000.00	0.00	2.6700	160,000,000.00	0.00	11,866.67	160,000,000.00	160,000,000.00	0.00
Total:Money Market Fund					2,199,070,289.92	1.210	2.5300	2,195,425,489.35	250,490.50	5,544,514.51	2,197,355,332.40	2,196,425,147.00	(930,185.40)
Schools Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
134419	1/10/05	1/10/05	3/16/05	9297M0QG6	5,000,000.00	.00	2.4000	4,978,333.33	0.00	16,666.67	4,995,000.00	4,994,310.00	(690.00)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
123132	10/27/04	10/27/04	4/25/05	9297M0RR1	10,000,000.00	.00	2.1200	9,894,000.00	0.00	73,611.11	9,967,611.11	9,958,780.00	(8,831.11)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130378	12/15/04	12/15/04	6/3/05	9297M0T32	6,500,000.00	.00	2.5700	6,421,115.28	0.00	35,266.11	6,456,381.39	6,451,627.00	(4,754.39)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130379	12/15/04	12/15/04	6/10/05	9297M0TA6	10,000,000.00	.00	2.5700	9,873,641.67	0.00	54,255.55	9,927,897.22	9,919,530.00	(8,367.22)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
138611	2/4/05	2/4/05	8/1/05	9297M0V13	30,000,000.00	.00	2.8400	29,578,733.33	0.00	59,166.67	29,637,900.00	29,635,530.00	(2,370.00)
Subtotal for: BANKERS ACCEPTANCE					61,500,000.00	0.00	2.6147	60,745,823.61	0.00	238,966.11	60,984,789.72	60,959,777.00	(25,012.72)
Subtotal for: BANKERS ACCEPTANCES					61,500,000.00	0.00	2.6100	60,745,823.61	0.00	238,966.11	60,984,789.72	60,959,777.00	(25,012.72)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
134046	1/7/05	1/7/05	3/8/05	06420HQZ7	40,000,000.00	2.44	2.4400	40,000,000.00	0.00	143,688.89	40,000,000.00	39,998,960.00	(1,040.00)
BANK OF THE WEST / BANK OF THE WEST													
141653	2/25/05	2/25/05	3/25/05	06420HSP7	35,000,000.00	2.62	2.6200	35,000,000.00	0.00	10,188.89	35,000,000.00	35,000,455.00	455.00
FIRST TENNESSEE BANK / FTN FINANCIAL													
137148	1/27/05	1/27/05	3/28/05	3371F1HJ5	48,000,000.00	2.60	2.6000	48,000,000.00	0.00	114,400.00	48,000,000.00	47,999,328.00	(672.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
141874	2/28/05	2/28/05	4/29/05	3371F1KM4	50,000,000.00	2.73	2.7300	50,000,000.00	0.00	3,791.67	50,000,000.00	50,000,350.00	350.00
Subtotal for: CERTIFICATE OF DEPOSIT					173,000,000.00	2.60	2.6046	173,000,000.00	0.00	272,069.45	173,000,000.00	172,999,093.00	(907.00)
YANKEE CD													
FORTIS BANK NY / FORTIS BANK NY													
133032	1/3/05	1/3/05	3/7/05	34956ESJ2	20,000,000.00	2.40	2.4000	20,000,000.00	0.00	76,000.00	20,000,000.00	19,999,400.00	(600.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139650	2/11/05	2/11/05	6/13/05	0556M1ED2	50,000,000.00	2.79	2.7900	50,000,000.00	0.00	69,750.00	50,000,000.00	49,987,400.00	(12,600.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139826	2/11/05	2/11/05	8/11/05	40411ANS1	25,000,000.00	2.93	2.9300	25,000,000.00	0.00	36,625.00	25,000,000.00	24,988,375.00	(11,625.00)
Subtotal for: YANKEE CD					95,000,000.00	2.74	2.7447	95,000,000.00	0.00	182,375.00	95,000,000.00	94,975,175.00	(24,825.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: CERTIFICATES OF DEPOSIT					268,000,000.00	2.65	2.6500	268,000,000.00	0.00	454,444.45	268,000,000.00	267,974,268.00	(25,732.00)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
TANGO FIN CORP / JP MORGAN CHASE & CO													
141877	2/28/05	2/28/05	3/1/05	87582AQ11	35,000,000.00	.00	2.6000	34,997,472.22	0.00	2,527.78	35,000,000.00	34,997,550.00	(2,450.00)
EIFFEL FUNDING LLC / JP MORGAN CHASE & CO													
137812	2/1/05	2/1/05	3/1/05	28248TQ10	20,000,000.00	.00	2.5400	19,960,488.89	0.00	39,511.11	20,000,000.00	19,998,580.00	(1,420.00)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
141377	2/23/05	2/23/05	3/1/05	90262CQ18	16,000,000.00	.00	2.4800	15,993,386.67	0.00	6,613.33	16,000,000.00	15,998,896.00	(1,104.00)
GALLEON CAPITAL CORP / MERRILL LYNCH													
138073	2/2/05	2/2/05	3/2/05	36380LQ26	50,000,000.00	.00	2.5300	49,901,611.11	0.00	94,875.00	49,996,486.11	49,992,950.00	(3,536.11)
GALLEON CAPITAL CORP / MERRILL LYNCH													
138074	2/2/05	2/2/05	3/2/05	36380LQ26	20,000,000.00	.00	2.5300	19,960,644.44	0.00	37,950.00	19,998,594.44	19,997,180.00	(1,414.44)
WESTPAC CAPITAL CORP / BANK OF AMERICA NA													
141006	2/22/05	2/22/05	3/2/05	96121JQ29	41,000,000.00	.00	2.5100	40,977,131.11	0.00	20,010.28	40,997,141.39	40,994,219.00	(2,922.39)
WESTPAC CAPITAL CORP / BANK OF AMERICA NA													
141378	2/23/05	2/23/05	3/2/05	96121JQ29	42,607,000.00	.00	2.5100	42,586,205.42	0.00	17,823.93	42,604,029.35	42,600,992.41	(3,036.94)
CROWN POINT CAP / DEUTSCHE													
136661	1/25/05	1/25/05	3/7/05	2284K0Q73	36,000,000.00	.00	2.5200	35,896,680.00	0.00	88,200.00	35,984,880.00	35,982,216.00	(2,664.00)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
136245	1/21/05	1/21/05	3/9/05	03221JQ99	10,000,000.00	.00	2.4700	9,967,752.78	0.00	26,758.33	9,994,511.11	9,993,650.00	(861.11)
LOCKHART FUNDING LLC / ZIONS BANK													
140563	2/17/05	2/17/05	3/9/05	53974TQ91	10,000,000.00	.00	2.5500	9,985,833.33	0.00	8,500.00	9,994,333.33	9,993,650.00	(683.33)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
135374	1/18/05	1/18/05	3/10/05	45974MQA9	49,000,000.00	.00	2.4500	48,829,929.17	0.00	140,058.33	48,969,987.50	48,965,700.00	(4,287.50)
CROWN POINT CAP / DEUTSCHE													
140562	2/17/05	2/17/05	3/10/05	2284K0QA6	46,686,000.00	.00	2.5300	46,617,099.24	0.00	39,371.86	46,656,471.10	46,653,039.68	(3,431.42)
L'OREAL USA INC / JP MORGAN CHASE & CO													
139661	2/11/05	2/11/05	3/11/05	50211TQB5	14,000,000.00	.00	2.5200	13,972,560.00	0.00	17,640.00	13,990,200.00	13,989,220.00	(980.00)
INTL LEASE FINANCE CORP / BANK OF AMERICA NA													
135121	1/13/05	1/13/05	3/14/05	45974MQE1	25,000,000.00	.00	2.4400	24,898,333.33	0.00	79,638.89	24,977,972.22	24,975,500.00	(2,472.22)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Chariot Funding LLC / CITI GLOBAL MARKETS													
140058	2/15/05	2/15/05	3/14/05	15963TQE2	9,138,000.00	.00	2.5400	9,120,592.11	0.00	9,026.31	9,129,618.42	9,128,935.10	(683.32)
Chariot Funding LLC / CITI GLOBAL MARKETS													
140062	2/15/05	2/15/05	3/14/05	15963TQE2	50,000,000.00	.00	2.5400	49,904,750.00	0.00	49,388.89	49,954,138.89	49,950,400.00	(3,738.89)
AQUINAS FUNDING LLC / CRED SUIS FIRST BOST NY													
131357	12/20/04	12/20/04	3/15/05	03839TQF7	33,100,000.00	.00	2.4700	32,906,962.64	0.00	161,242.97	33,068,205.61	33,064,980.20	(3,225.41)
SCALDIS CAPITAL LLC / FORTIS BANK NY													
140057	2/15/05	2/15/05	3/15/05	80584TQF2	12,000,000.00	.00	2.5300	11,976,386.67	0.00	11,806.67	11,988,193.34	11,987,304.00	(889.34)
LOCKHART FUNDING LLC / ZIONS BANK													
140561	2/17/05	2/17/05	3/16/05	53974TQG5	30,000,000.00	.00	2.5500	29,942,625.00	0.00	25,500.00	29,968,125.00	29,966,010.00	(2,115.00)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
135164	1/14/05	1/14/05	3/17/05	45974MQH4	25,000,000.00	.00	2.4500	24,894,513.89	0.00	78,263.89	24,972,777.78	24,970,250.00	(2,527.78)
GENERAL ELECTRIC CO / MERRILL LYNCH													
135371	1/18/05	1/18/05	3/17/05	36960LQH1	35,000,000.00	.00	2.4500	34,861,847.22	0.00	100,041.67	34,961,888.89	34,958,525.00	(3,363.89)
L'OREAL USA INC / JP MORGAN CHASE & CO													
141004	2/22/05	2/22/05	3/22/05	50211TQN9	35,000,000.00	.00	2.5200	34,931,400.00	0.00	17,150.00	34,948,550.00	34,945,890.00	(2,660.00)
PARK AVENUE RECEIVABLES / JP MORGAN CHASE & CO													
141880	2/28/05	2/28/05	3/29/05	70016KQV5	41,188,000.00	.00	2.6200	41,101,070.44	0.00	2,997.57	41,104,068.01	41,102,081.83	(1,986.18)
LOCKHART FUNDING LLC / ZIONS BANK													
139423	2/10/05	2/10/05	3/31/05	53974TQX8	5,000,000.00	.00	2.5900	4,982,373.61	0.00	6,834.72	4,989,208.33	4,988,805.00	(403.33)
LOCKHART FUNDING LLC / ZIONS BANK													
139425	2/10/05	2/10/05	3/31/05	53974TQX8	50,000,000.00	.00	2.5900	49,823,736.11	0.00	68,347.22	49,892,083.33	49,888,050.00	(4,033.33)
Chariot Funding LLC / JP MORGAN CHASE & CO													
141879	2/28/05	2/28/05	4/4/05	15963TR43	22,000,000.00	.00	2.6500	21,943,319.44	0.00	1,619.44	21,944,938.88	21,943,966.00	(972.88)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
139877	2/14/05	2/14/05	4/5/05	28248TR50	20,000,000.00	.00	2.6200	19,927,222.22	0.00	21,833.33	19,949,055.55	19,947,600.00	(1,455.55)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
140910	2/18/05	2/18/05	4/7/05	17307JR79	25,000,000.00	.00	2.5800	24,914,000.00	0.00	19,708.33	24,933,708.33	24,931,125.00	(2,583.33)
TOYOTA MOTOR CREDIT / TOYOTA FINANCIAL SERVICES													
140519	2/16/05	2/16/05	4/8/05	89233GR81	50,000,000.00	.00	2.5500	49,819,375.00	0.00	46,041.67	49,865,416.67	49,859,700.00	(5,716.67)
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138247	2/3/05	2/3/05	5/4/05	28248TS42	9,000,000.00	.00	2.7000	8,939,250.00	0.00	17,550.00	8,956,800.00	8,955,639.00	(1,161.00)
PRIVATE EXPORT FUND CORP / JP MORGAN CHASE & CO													
131358	12/20/04	12/20/04	5/12/05	7426M4SC2	33,000,000.00	.00	2.5500	32,665,737.50	0.00	165,962.50	32,831,700.00	32,817,312.00	(14,388.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CIT GROUP INC / GOLDMAN SACHS GROUP INC													
141422	2/24/05	2/24/05	5/20/05	1255F0SL7	20,000,000.00	.00	2.8000	19,867,777.78	0.00	7,777.78	19,875,555.56	19,875,360.00	(195.56)
Subtotal for: COMMERCIAL PAPER					919,719,000.00	0.00	2.5392	917,068,067.34	0.00	1,430,571.80	918,498,639.14	918,415,276.22	(83,362.92)
Subtotal for: COMMERCIAL PAPER HOLDINGS					919,719,000.00	0.00	2.5400	917,068,067.34	0.00	1,430,571.80	918,498,639.14	918,415,276.22	(83,362.92)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
137163	1/27/05	1/27/05	3/1/05	313589CM3	38,672,000.00	.00	2.4100	38,586,567.11	0.00	85,432.89	38,672,000.00	38,669,292.96	(2,707.04)
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
137749	1/31/05	1/31/05	3/23/05	313589DK6	35,000,000.00	.00	2.4600	34,878,025.00	0.00	69,358.33	34,947,383.33	34,943,615.00	(3,768.33)
FREDDIE DISCOUNT / DEUTSCHE													
141878	2/28/05	2/28/05	3/29/05	313397DR9	40,000,000.00	.00	2.5400	39,918,155.56	0.00	2,822.22	39,920,977.78	39,918,120.00	(2,857.78)
FHLB DISC CORP / BARCLAYS CAPITAL													
137161	1/27/05	1/27/05	3/30/05	313385DS2	50,000,000.00	.00	2.4400	49,789,888.89	0.00	111,833.33	49,901,722.22	49,880,950.00	(20,772.22)
Subtotal for: DISCOUNT NOTES					163,672,000.00	0.00	2.4616	163,172,636.56	0.00	269,446.77	163,442,083.33	163,411,977.96	(30,105.37)
GOVT AGENCY 1													
FANNIE MAE / JP MORGAN CHASE & CO													
91105	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	140,000.00	25,000,000.00	24,937,975.00	(62,025.00)
FREDDIE MAC / A.G. EDWARDS													
116356	9/14/04	9/14/04	10/14/05	3128X3VZ3	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	540,430.56	50,000,000.00	49,733,400.00	(266,600.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128308	12/2/04	12/2/04	12/2/05	3133X9TL4	33,700,000.00	2.88	2.8689	33,702,022.00	(499.88)	239,527.43	33,701,522.12	33,595,226.70	(106,295.42)
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	218,750.00	50,000,000.00	49,874,750.00	(125,250.00)
Subtotal for: GOVT AGENCY 1					158,700,000.00	2.56	2.5563	158,702,022.00	(499.88)	1,138,707.99	158,701,522.12	158,141,351.70	(560,170.42)
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133487	1/4/05	1/4/05	5/2/05	3133X6F84	37,000,000.00	1.39	2.5601	36,858,659.98	67,076.62	79,714.44	36,925,736.60	36,909,091.00	(16,645.60)
Subtotal for: GOVT AGENCY 6					37,000,000.00	1.39	2.5601	36,858,659.98	67,076.62	79,714.44	36,925,736.60	36,909,091.00	(16,645.60)
Subtotal for: GOVERNMENT AGENCY					359,372,000.00	1.27	2.5100	358,733,318.54	66,576.74	1,487,869.20	359,069,342.05	358,462,420.66	(606,921.39)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(12,455.76)	31,510.42	25,189,544.24	25,116,250.00	(73,294.24)
Subtotal for: MEDIUM TERM NOTE					25,000,000.00	4.13	3.3220	25,202,000.00	(12,455.76)	31,510.42	25,189,544.24	25,116,250.00	(73,294.24)
MEDIUM TERM NOTE FLOATER													
PACCAR FINANCIAL CORP / MERRILL LYNCH													
117463	9/20/04	9/20/04	3/17/05	69371RWA0	50,000,000.00	2.47	2.4542	50,004,150.00	(3,776.97)	253,989.58	50,000,373.03	49,994,200.00	(6,173.03)
SYNDICATED LOAN / LEHMAN													
93141	4/19/04	4/19/04	4/18/05	87157QDT4	35,000,000.00	2.72	2.7150	35,000,000.00	0.00	29,035.42	35,000,000.00	34,995,975.00	(4,025.00)
SYNDICATED LOAN / LEHMAN													
103379	6/21/04	6/21/04	6/21/05	87157qdw7	25,000,000.00	2.72	2.7244	25,000,000.00	0.00	13,243.52	25,000,000.00	24,997,300.00	(2,700.00)
SIGMA FIN INC / DEUTSCHE													
121423	9/30/04	9/30/04	8/9/05	8265Q0DU3	50,000,000.00	2.54	2.5632	49,990,045.00	4,834.38	74,083.34	49,994,879.38	49,995,350.00	470.62
SYNDICATED LOAN / LEHMAN													
117905	9/22/04	9/22/04	9/22/05	87157QDY3	10,000,000.00	2.72	2.7244	10,000,000.00	0.00	5,297.41	10,000,000.00	9,998,460.00	(1,540.00)
TOYOTA MOTOR CREDIT / HSBC BANK USA													
119181	9/30/04	9/30/04	10/7/05	89233PRE8	10,000,000.00	2.57	2.5450	10,002,540.00	(1,037.85)	37,836.11	10,001,502.15	9,999,950.00	(1,552.15)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
124228	11/4/04	11/4/04	10/24/05	369604AZ6	13,175,000.00	2.74	2.6596	13,185,566.35	(3,492.27)	36,132.44	13,182,074.08	13,176,264.80	(5,809.28)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
128860	12/6/04	12/6/04	12/6/05	02666QVW0	40,000,000.00	2.40	2.3975	40,000,000.00	0.00	226,430.56	40,000,000.00	40,000,000.00	0.00
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134747	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	2.71	2.6730	30,012,000.00	(1,531.91)	81,375.00	30,010,468.09	30,012,000.00	1,531.91
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	2.80	2.7717	15,004,305.00	(242.37)	15,166.67	15,004,062.63	15,004,305.00	242.37
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	2.90	2.8245	9,007,011.00	(389.50)	5,075.00	9,006,621.50	9,007,011.00	389.50
Subtotal for: MEDIUM TERM NOTE FLOATER					287,175,000.00	2.61	2.5936	287,205,617.35	(5,636.49)	777,665.05	287,199,980.86	287,180,815.80	(19,165.06)
Subtotal for: MEDIUM TERM NOTES					312,175,000.00	2.73	2.6500	312,407,617.35	(18,092.25)	809,175.47	312,389,525.10	312,297,065.80	(92,459.30)
MONEY MARKET MUTUAL FUNDS													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:23 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 3/7/2005

As of February 28, 2005

User: MD

As at date: 3/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24811	6/1/02	2/28/05	3/1/05	AIMMMF000	22,435.14	2.40	2.3990	22,435.14	0.00	38.15	22,435.14	22,435.14	0.00
Subtotal for: AIM GOVT & AGENCY					22,435.14	2.40	2.3990	22,435.14	0.00	38.15	22,435.14	22,435.14	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80881	2/3/04	2/28/05	3/1/05	GSFMMF000	970,191.81	2.41	2.4100	970,191.81	0.00	0.00	970,191.81	970,191.81	0.00
Subtotal for: GS FINANCIAL					970,191.81	2.41	2.4100	970,191.81	0.00	0.00	970,191.81	970,191.81	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76901	1/8/04	2/28/05	3/1/05	BLAMMF000	8,246,944.99	2.43	2.4300	8,246,944.99	0.00	0.00	8,246,944.99	8,246,944.99	0.00
Subtotal for: BLACKROCK TEMPFUND					8,246,944.99	2.43	2.4300	8,246,944.99	0.00	0.00	8,246,944.99	8,246,944.99	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
142933	12/1/04	2/28/05	3/1/05	BGIMMF000	43,960,587.52	2.48	2.4800	43,960,587.52	0.00	0.00	43,960,587.52	43,960,587.52	0.00
Subtotal for: BGI PRIME MMF					43,960,587.52	2.48	2.4800	43,960,587.52	0.00	0.00	43,960,587.52	43,960,587.52	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					53,200,159.46	2.47	2.4700	53,200,159.46	0.00	38.15	53,200,159.46	53,200,159.46	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
141871	2/28/05	2/28/05	3/1/05	RP2O00A27	95,000,000.00	.00	2.6700	95,000,000.00	0.00	7,045.83	95,000,000.00	95,000,000.00	0.00
Subtotal for: REPO NGOV					95,000,000.00	0.00	2.6700	95,000,000.00	0.00	7,045.83	95,000,000.00	95,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					95,000,000.00	0.00	2.6700	95,000,000.00	0.00	7,045.83	95,000,000.00	95,000,000.00	0.00
Total:Schools Money Market Fund					2,068,966,159.46	1.040	2.5700	2,065,154,986.30	48,484.49	4,428,111.01	2,067,142,455.47	2,066,308,967.14	(833,488.33)
Total Investments:					5,478,709,449.38	1.43	2.5300	5,472,243,349.71	(216,170.84)	16,773,789.33	5,475,645,516.10	5,464,864,024.19	(10,781,491.91)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:23 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 3/7/2005

As of February 28, 2005

User: MD

As at date: 3/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)

Issuer / Broker

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Mar-2005 10:24 am

Print Date: 3/7/2005

As at date: 3/7/2005

As of February 28, 2005

User: MD

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26099	6/1/02	2/1/05	3/1/05		4,500,340.72	2.31	2.3062	4,500,340.72	0.00	0.00	4,500,340.72	4,500,340.72	0.00
Subtotal for: AIM GOVT & AGENCY					4,500,340.72	2.31	2.3062	4,500,340.72	0.00	0.00	4,500,340.72	4,500,340.72	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,500,340.72	2.31	2.3100	4,500,340.72	0.00	0.00	4,500,340.72	4,500,340.72	0.00
Total:112-County Infrastructure					4,500,340.72	2.310	2.3100	4,500,340.72	0.00	0.00	4,500,340.72	4,500,340.72	0.00
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST /													
142545	2/28/05	2/28/05	3/1/05		26,096.12	.85	0.8462	26,096.12	0.00	0.00	26,096.12	26,096.12	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					26,096.12	0.85	0.8462	26,096.12	0.00	0.00	26,096.12	26,096.12	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					26,096.12	0.85	0.8500	26,096.12	0.00	0.00	26,096.12	26,096.12	0.00
Total:161-Law Library					26,096.12	0.850	0.8500	26,096.12	0.00	0.00	26,096.12	26,096.12	0.00
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
139430	2/10/05	2/10/05	3/18/05	06420HSH5	1,000,000.00	2.54	2.5400	1,000,000.00	0.00	1,340.56	1,000,000.00	999,982.00	(18.00)
BANK OF THE WEST / BANK OF THE WEST													
141654	2/25/05	2/25/05	3/25/05	06420HSP7	1,000,000.00	2.62	2.6200	1,000,000.00	0.00	291.11	1,000,000.00	1,000,013.00	13.00

Report Parameters

Deals [Settlement Date] <= 28-Feb-2005

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:24 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 3/7/2005

As of February 28, 2005

User: MD

As at date: 3/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
FIRST TENNESSEE BANK / FTN FINANCIAL													
137147	1/27/05	1/27/05	3/28/05	3371F1HJ5	2,000,000.00	2.60	2.6000	2,000,000.00	0.00	4,766.67	2,000,000.00	1,999,972.00	(28.00)
HSBC BANK USA / BANK OF AMERICA NA													
141424	2/24/05	2/24/05	4/1/05	40428AHF7	700,000.00	2.41	2.6700	699,807.88	26.68	234.31	699,834.56	699,864.20	29.64
BANK OF AMERICA NA / BANK OF AMERICA NA													
141427	2/24/05	2/24/05	4/6/05	06050GJB7	2,000,000.00	2.48	2.6700	1,999,548.07	55.11	688.89	1,999,603.18	1,999,672.00	68.82
Subtotal for: CERTIFICATE OF DEPOSIT					6,700,000.00	2.54	2.6222	6,699,355.95	81.79	7,321.54	6,699,437.74	6,699,503.20	65.46
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAY CAPITAL													
130852	12/16/04	12/16/04	3/17/05	0673P0AK2	2,000,000.00	2.43	2.4300	2,000,000.00	0.00	10,125.00	2,000,000.00	1,999,852.00	(148.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
139648	2/11/05	2/11/05	6/13/05	0556M1ED2	2,000,000.00	2.79	2.7900	2,000,000.00	0.00	2,790.00	2,000,000.00	1,999,496.00	(504.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
139828	2/11/05	2/11/05	8/11/05	40411ANS1	2,000,000.00	2.93	2.9300	2,000,000.00	0.00	2,930.00	2,000,000.00	1,999,070.00	(930.00)
Subtotal for: YANKEE CD					6,000,000.00	2.72	2.7167	6,000,000.00	0.00	15,845.00	6,000,000.00	5,998,418.00	(1,582.00)
Subtotal for: CERTIFICATES OF DEPOSIT					12,700,000.00	2.62	2.6700	12,699,355.95	81.79	23,166.54	12,699,437.74	12,697,921.20	(1,516.54)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
133024	1/3/05	1/3/05	3/3/05	90262CQ34	2,000,000.00	.00	2.3900	1,992,166.11	0.00	7,568.33	1,999,734.44	1,999,584.00	(150.44)
Chariot Funding LLC / CITI GLOBAL MARKETS													
140344	2/16/05	2/16/05	3/10/05	15963TQA0	2,000,000.00	.00	2.5300	1,996,907.78	0.00	1,827.22	1,998,735.00	1,998,588.00	(147.00)
COCA-COLA ENTERPRISES / GOLDMAN SACHS GROUP INC													
141426	2/24/05	2/24/05	3/22/05	19122AQN3	1,973,000.00	.00	2.5300	1,969,394.89	0.00	693.29	1,970,088.18	1,969,937.90	(150.28)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
140343	2/16/05	2/16/05	3/28/05	80584TQU9	1,272,000.00	.00	2.5500	1,268,396.00	0.00	1,171.30	1,269,567.30	1,269,447.10	(120.20)
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
133260	1/4/05	1/4/05	4/5/05	03839TR58	1,500,000.00	.00	2.5000	1,490,520.83	0.00	5,833.34	1,496,354.17	1,496,085.00	(269.17)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
139878	2/14/05	2/14/05	4/5/05	28248TR50	1,000,000.00	.00	2.6200	996,361.11	0.00	1,091.67	997,452.78	997,380.00	(72.78)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:24 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 3/7/2005

As of February 28, 2005

User: MD

As at date: 3/7/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
140917	2/18/05	2/18/05	4/7/05	17307JR79	1,500,000.00	.00	2.5800	1,494,840.00	0.00	1,182.50	1,496,022.50	1,495,867.50	(155.00)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
140059	2/15/05	2/15/05	4/14/05	88324LRE9	2,000,000.00	.00	2.6400	1,991,493.33	0.00	2,053.33	1,993,546.66	1,993,350.00	(196.66)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
138653	2/7/05	2/7/05	4/14/05	36959HRE9	1,500,000.00	.00	2.6000	1,492,850.00	0.00	2,383.33	1,495,233.33	1,495,087.50	(145.83)
LOCKHART FUNDING LLC / ZIONS BANK													
141425	2/24/05	2/24/05	4/18/05	53974TRJ8	2,000,000.00	.00	2.7000	1,992,050.00	0.00	750.00	1,992,800.00	1,992,732.00	(68.00)
WESTPAC CAPITAL CORP / BANK OF AMERICA NA													
137586	1/31/05	1/31/05	4/28/05	96121JRU6	2,000,000.00	.00	2.6500	1,987,191.67	0.00	4,269.44	1,991,461.11	1,991,216.00	(245.11)
EIFFEL FUNDING LLC / LEHMAN BROTHERS INC													
138245	2/3/05	2/3/05	5/4/05	28248TS42	1,000,000.00	.00	2.7000	993,250.00	0.00	1,950.00	995,200.00	995,071.00	(129.00)
CIT GROUP INC / GOLDMAN SACHS													
139367	2/9/05	2/9/05	5/9/05	1255F0S94	1,500,000.00	.00	2.7000	1,489,987.50	0.00	2,250.00	1,492,237.50	1,492,038.00	(199.50)
Subtotal for: COMMERCIAL PAPER					21,245,000.00	0.00	2.5863	21,155,409.22	0.00	33,023.75	21,188,432.97	21,186,384.00	(2,048.97)
Subtotal for: COMMERCIAL PAPER HOLDINGS					21,245,000.00	0.00	2.5900	21,155,409.22	0.00	33,023.75	21,188,432.97	21,186,384.00	(2,048.97)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / JP MORGAN CHASE & CO													
130842	12/16/04	12/16/04	3/8/05	313397CU3	1,500,000.00	.00	2.3600	1,491,936.67	0.00	7,375.00	1,499,311.67	1,499,163.00	(148.67)
FNMA DISCOUNT / MERRILL LYNCH													
140950	2/18/05	2/18/05	3/9/05	313589CV3	500,000.00	.00	2.4400	499,356.11	0.00	372.78	499,728.89	499,686.50	(42.39)
FHLB DISC CORP / MERRILL LYNCH													
140952	2/18/05	2/18/05	3/9/05	313385CV6	1,500,000.00	.00	2.4400	1,498,068.33	0.00	1,118.34	1,499,186.67	1,499,053.50	(133.17)
FHLB DISC CORP / HSBC BANK USA													
131634	12/21/04	12/21/04	3/11/05	313385CX2	910,000.00	.00	2.4100	905,126.44	0.00	4,264.37	909,390.81	909,308.40	(82.41)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
136244	1/21/05	1/21/05	4/19/05	313397EN7	2,000,000.00	.00	2.5500	1,987,533.33	0.00	5,525.00	1,993,058.33	1,992,702.00	(356.33)
Subtotal for: DISCOUNT NOTES					6,410,000.00	0.00	2.4513	6,382,020.88	0.00	18,655.49	6,400,676.37	6,399,913.40	(762.97)
GOVT AGENCY 1													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	8,750.00	2,000,000.00	1,994,990.00	(5,010.00)
Subtotal for: GOVT AGENCY 1					2,000,000.00	3.15	3.1500	2,000,000.00	0.00	8,750.00	2,000,000.00	1,994,990.00	(5,010.00)
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133486	1/4/05	1/4/05	5/2/05	3133X6F84	3,000,000.00	1.39	2.5601	2,988,540.00	5,438.64	6,463.33	2,993,978.64	2,992,629.00	(1,349.64)
Subtotal for: GOVT AGENCY 6					3,000,000.00	1.39	2.5601	2,988,540.00	5,438.64	6,463.33	2,993,978.64	2,992,629.00	(1,349.64)
Subtotal for: GOVERNMENT AGENCY					11,410,000.00	0.92	2.6000	11,370,560.88	5,438.64	33,868.82	11,394,655.01	11,387,532.40	(7,122.61)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
25016	6/1/02	2/28/05	3/1/05	AIMMMF000	8,710.47	2.40	2.3990	8,710.47	0.00	14.98	8,710.47	8,710.47	0.00
Subtotal for: AIM GOVT & AGENCY					8,710.47	2.40	2.3990	8,710.47	0.00	14.98	8,710.47	8,710.47	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80882	2/3/04	2/28/05	3/1/05	GSFMMF000	6,100.10	2.41	2.4100	6,100.10	0.00	0.00	6,100.10	6,100.10	0.00
Subtotal for: GS FINANCIAL					6,100.10	2.41	2.4100	6,100.10	0.00	0.00	6,100.10	6,100.10	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
78035	1/15/04	2/28/05	3/1/05	BLAMMF000	1,403.65	2.43	2.4300	1,403.65	0.00	0.00	1,403.65	1,403.65	0.00
Subtotal for: BLACKROCK TEMPFUND					1,403.65	2.43	2.4300	1,403.65	0.00	0.00	1,403.65	1,403.65	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
128453	12/2/04	2/28/05	3/1/05	BGIMMF000	2,349,595.94	2.48	2.4800	2,349,595.94	0.00	0.00	2,349,595.94	2,349,595.94	0.00
Subtotal for: BGI PRIME MMF					2,349,595.94	2.48	2.4800	2,349,595.94	0.00	0.00	2,349,595.94	2,349,595.94	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					2,365,810.16	2.48	2.4800	2,365,810.16	0.00	14.98	2,365,810.16	2,365,810.16	0.00
TREASURIES													
US TREASURY N/B													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
US TREASURY N/B / GREENWICH													
90678	4/5/04	4/5/04	3/31/05	912828AW0	2,000,000.00	1.63	1.3050	2,006,250.00	(5,729.17)	13,571.43	2,000,520.83	1,998,124.00	(2,396.83)
Subtotal for: US TREASURY N/B					2,000,000.00	1.63	1.3050	2,006,250.00	(5,729.17)	13,571.43	2,000,520.83	1,998,124.00	(2,396.83)
Subtotal for: TREASURIES					2,000,000.00	1.63	1.3100	2,006,250.00	(5,729.17)	13,571.43	2,000,520.83	1,998,124.00	(2,396.83)
Total:283-John Wayne Airport					49,720,810.16	1.060	2.5500	49,597,386.21	(208.74)	103,645.52	49,648,856.71	49,635,771.76	(13,084.95)
479-Ladera CFD 99-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24538	6/1/02	2/1/05	3/1/05		2,307,177.64	2.31	2.3063	2,307,177.64	0.00	0.00	2,307,177.64	2,307,177.64	0.00
Subtotal for: AIM GOVT & AGENCY					2,307,177.64	2.31	2.3063	2,307,177.64	0.00	0.00	2,307,177.64	2,307,177.64	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					2,307,177.64	2.31	2.3100	2,307,177.64	0.00	0.00	2,307,177.64	2,307,177.64	0.00
Total:479-Ladera CFD 99-1 DS					2,307,177.64	2.310	2.3100	2,307,177.64	0.00	0.00	2,307,177.64	2,307,177.64	0.00
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24531	6/1/02	2/1/05	3/1/05		142,154.40	2.31	2.3070	142,154.40	0.00	0.00	142,154.40	142,154.40	0.00
Subtotal for: AIM GOVT & AGENCY					142,154.40	2.31	2.3070	142,154.40	0.00	0.00	142,154.40	142,154.40	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					142,154.40	2.31	2.3100	142,154.40	0.00	0.00	142,154.40	142,154.40	0.00
Total:480-Ladera CFD 99-1 Const					142,154.40	2.310	2.3100	142,154.40	0.00	0.00	142,154.40	142,154.40	0.00
482-Spcl Mello Roos Res													

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26125	6/1/02	2/1/05	3/1/05		7,640,297.25	2.31	2.3062	7,640,297.25	0.00	0.00	7,640,297.25	7,640,297.25	0.00
Subtotal for: AIM GOVT & AGENCY					7,640,297.25	2.31	2.3062	7,640,297.25	0.00	0.00	7,640,297.25	7,640,297.25	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,640,297.25	2.31	2.3100	7,640,297.25	0.00	0.00	7,640,297.25	7,640,297.25	0.00
Total:482-Spcl Mello Roos Res					7,640,297.25	2.310	2.3100	7,640,297.25	0.00	0.00	7,640,297.25	7,640,297.25	0.00
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26136	6/1/02	2/1/05	3/1/05		122,248.03	2.31	2.3064	122,248.03	0.00	0.00	122,248.03	122,248.03	0.00
Subtotal for: AIM GOVT & AGENCY					122,248.03	2.31	2.3064	122,248.03	0.00	0.00	122,248.03	122,248.03	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					122,248.03	2.31	2.3100	122,248.03	0.00	0.00	122,248.03	122,248.03	0.00
Total:483-Rancho Margarita CFD					122,248.03	2.310	2.3100	122,248.03	0.00	0.00	122,248.03	122,248.03	0.00
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26138	6/1/02	2/1/05	3/1/05		54,276.90	2.31	2.3062	54,276.90	0.00	0.00	54,276.90	54,276.90	0.00
Subtotal for: AIM GOVT & AGENCY					54,276.90	2.31	2.3062	54,276.90	0.00	0.00	54,276.90	54,276.90	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,276.90	2.31	2.3100	54,276.90	0.00	0.00	54,276.90	54,276.90	0.00

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Total:494-Aliso Viejo 88-1 DS					54,276.90	2.310	2.3100	54,276.90	0.00	0.00	54,276.90	54,276.90	0.00
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26143	6/1/02	2/1/05	3/1/05		336,827.07	2.31	2.3067	336,827.07	0.00	0.00	336,827.07	336,827.07	0.00
Subtotal for: AIM GOVT & AGENCY					336,827.07	2.31	2.3067	336,827.07	0.00	0.00	336,827.07	336,827.07	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					336,827.07	2.31	2.3100	336,827.07	0.00	0.00	336,827.07	336,827.07	0.00
Total:497-Lomas Laguna 88-2 C					336,827.07	2.310	2.3100	336,827.07	0.00	0.00	336,827.07	336,827.07	0.00
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	3,911.43	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	3,911.43	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	3,911.43	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	3,911.43	1,081,500.00	1,081,500.00	0.00
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26139	6/1/02	2/1/05	3/1/05		451,203.38	2.31	2.3064	451,203.38	0.00	0.00	451,203.38	451,203.38	0.00
Subtotal for: AIM GOVT & AGENCY					451,203.38	2.31	2.3064	451,203.38	0.00	0.00	451,203.38	451,203.38	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Mar-2005 10:24 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 3/7/2005

As of February 28, 2005

User: MD

As at date: 3/7/2005

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
510-Baker Rnch 87-6 Const													
Subtotal for: MONEY MARKET MUTUAL FUNDS					451,203.38	2.31	2.3100	451,203.38	0.00	0.00	451,203.38	451,203.38	0.00
Total:510-Baker Rnch 87-6 Const					451,203.38	2.310	2.3100	451,203.38	0.00	0.00	451,203.38	451,203.38	0.00
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26140	6/1/02	2/1/05	3/1/05		54,105.81	2.30	2.3045	54,105.81	0.00	0.00	54,105.81	54,105.81	0.00
Subtotal for: AIM GOVT & AGENCY					54,105.81	2.30	2.3045	54,105.81	0.00	0.00	54,105.81	54,105.81	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,105.81	2.30	2.3000	54,105.81	0.00	0.00	54,105.81	54,105.81	0.00
Total:514-Sta Teresita 87-9 Con					54,105.81	2.300	2.3000	54,105.81	0.00	0.00	54,105.81	54,105.81	0.00
Total Investments:					66,437,037.48	1.44	2.5500	66,313,613.53	(208.74)	107,556.95	66,365,084.03	66,351,999.08	(13,084.95)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED FEBRUARY 28, 2005

Prepared by: Tram Pham
Date: 3/3/2005

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	36.80	36.80	272.29	272.29		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: $124,659.03	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,382,756.25 Accrued Int: $42,455.26	06/29/07			9,020,000.00	9,020,000.00	2,362,756.25	2,362,756.25		
		$13,332,517.10	$13,332,517.10	$9,020,036.80	$9,020,036.80	$2,363,028.54	$2,363,028.54		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	15.75	15.75	84.07	84.07		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $34,493.15	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,568,712.50 Accrued Int: $20,683.80	07/01/13			2,480,000.00	2,480,000.00	1,088,712.50	1,088,712.50		
		$4,629,952.80	$4,629,952.80	$2,480,015.75	$2,480,015.75	$1,088,796.57	$1,088,796.57		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$5,301,056.67	$5,301,056.67

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
FEBRUARY 28, 2005

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	$ 620,380	$ 620,380	$ 1,039
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	7,166,036	7,166,036	10,286
FEDERATED GOVT TAX MGD				VARIABLE	674,799	674,799	716
FIDELITY INSTL US TREAS PORTFOLIO II				VARIABLE	138,189	138,189	21
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	22,409,498	22,409,498	28,679
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	8,278,671	8,278,671	11,831
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	2,425,960	2,425,960	2,561
WELLS FARGO CASH INVESTMENT				VARIABLE	356,025	356,025	496
WELLS FARGO TREASURY FUND				VARIABLE	1,854,338	1,854,338	3,231
STAGECOACH TREASURY FUND				VARIABLE	21,953,141	21,953,141	30,161
SUB-TOTAL MONEY MARKET FUNDS					65,877,038	65,877,038	89,021
INVESTMENT AGREEMENTS							
AIG INVESTMENT AGREEMENT	11/08/96	07/01/26		6.82%	61,931,447	61,931,448	704,057
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	648,636
BOA INVESTMENT AGREEMENT	05/31/02	12/01/18		4.45%	7,230,637	7,313,074	80,441
BAYERISCHE LANDESBANK	08/14/94	09/01/07		4.45%	1,542,000	1,542,000	52,428
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	-
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	422,306
MBIA INVESTMENT AGREEMENT	01/05/96	06/01/15		6.23%	27,879,000	27,879,000	429,391
MBIA INVESTMENT AGREEMENT	11/16/99	07/01/26		6.68%	24,602,316	24,602,316	220,855
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	547
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	7,426
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	74,710
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	12,400
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	-
TRINITY FUNDING COMPANY	10/26/00	10/26/05		VARIABLE	29,815,646	29,815,646	84,570
TRINITY FUNDING COMPANY	10/14/02	11/01/05		6.29%	41,297,852	41,297,852	80,882
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	48,571,296	48,571,296	85,155
SUB-TOTAL INVESTMENT AGREEMENTS					281,558,791	281,641,229	2,903,804
US TREASURIES							
U.S. TREASURY BOND	08/31/94	11/15/18	912810EB0	9.00%	2,558,237	3,242,788	59,036
U.S. TREASURY STRIP	08/31/94	11/15/18	912803AP8	9.00%	10,458	36,589	-
U.S. TREASURY STRIP	11/15/96	11/15/18	912833KT6	VARIABLE	43,923	152,851	-
SUB-TOTAL US TREASURIES					2,612,618	3,432,228	59,036
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			79,286,169	117,442,516	-
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			71,262,342	110,160,057	-
FED NATL MTG ASSN DISC NTS	06/01/04	06/01/05			7,205,305	7,365,320	105,716
SUB-TOTAL US GOVERNMENT SECURITIES					157,753,816	234,967,893	105,716
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 507,802,263	$ 585,918,387	$ 3,157,576

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
FEBRUARY 28, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 36,589	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	152,851	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,242,788	59,036
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	179	179	-
2002 JJC REFUNDING	U.S. BANK	INVEST AGRMNT	05/31/02	12/01/18	BANK OF AMERICA		4.45%	7,230,637	7,313,074	80,441
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		1.47%	162,091	162,091	227
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/08/96	07/02/26	AIG INVESTMENT AGMNT		6.821%	61,931,447	61,931,448	704,057
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/16/99	07/01/26	MBIA INVESTMENT AGMNT		6.68%	24,602,316	24,602,316	220,855
1996 RECOVERY SER A	BNY WEST TR CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	6,426,037	6,426,037	9,849
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,832,497	1,832,497	1,836
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/04	06/01/05	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,365,320	105,716
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	758	758	1
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	591,199	591,199	392
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	899,032	899,032	819
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	-
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	422,306
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	5,863,089	5,863,089	5,347
1994 SOCPFA SERIES C	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	648,636
1994 SOCPFA SERIES C	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	5,546,001	5,546,001	8,209
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	547
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	7,426
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	79,861	79,861	316
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	74,710
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,581,102	4,581,102	7,085
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	242,712	242,712	360
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,510,187	3,510,187	4,906

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
FEBRUARY 28, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	$ 1,542,000	$ 1,542,000	$ 52,428
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	138,189	138,189	21
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,074,163	2,074,163	2,926
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	674,799	674,799	716
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	1,039
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	1,098,464	1,098,464	1,260
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	428,464	428,464	482
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	5,706,919	5,706,919	8,191
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	497,589	497,589	714
MISCELLANEOUS										
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	INVEST AGRMNT	01/05/96	06/01/15	MBIA INVEST AGREEMENT		6.23%	27,879,000	27,879,000	429,391
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	15,527,104	15,527,104	20,312
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	48,571,296	48,571,296	85,155
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	41,297,852	41,297,852	80,882
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/26/00	10/26/05	TRINITY FUNDING COMPANY		VARIABLE	29,815,646	29,815,646	84,570
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	1,854,338	1,854,338	3,231
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	3,601,144	3,601,144	5,169
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0	79,286,169	117,442,516	
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	3,564,713	3,564,713	5,117
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0	71,262,342	110,160,057	
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	356,025	356,025	496
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	12,400
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 507,802,263	$ 585,918,387	$ 3,157,576

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting