ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Feb-2005 03:35 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/9/2005

As of January 31, 2005

User: LL

As at date: 2/9/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED HM LN BK BD / GREENWICH													
86860	3/11/04	3/11/04	4/1/05	3133X4V73	50,000,000.00	1.40	1.4162	49,990,000.00	8,421.05	274,166.67	49,998,421.05	49,901,050.00	(97,371.05)
FED HM LN BK BD / A.G. EDWARDS													
86379	3/9/04	3/9/04	9/9/05	3133X4CG4	25,700,000.00	1.66	1.6600	25,700,000.00	0.00	168,277.89	25,700,000.00	25,503,266.50	(196,733.50)
FED HM LN BK BD / UBS PAINE WEBBER													
131633	12/21/04	12/21/04	9/15/05	3133X8PN6	50,000,000.00	2.13	2.8078	49,753,000.00	37,424.24	118,055.56	49,790,424.24	49,746,150.00	(44,274.24)
FED HM LN BK BD / A.G. EDWARDS													
94531	4/27/04	4/27/04	10/27/05	3133X6B54	25,000,000.00	1.80	1.8000	25,000,000.00	0.00	117,500.00	25,000,000.00	24,778,825.00	(221,175.00)
FED HM LN BK BD / UBS PAINE WEBBER													
72509	12/10/03	12/10/03	11/28/05	3133X25K7	42,265,000.00	2.23	2.3543	42,164,409.30	58,393.75	164,939.16	42,222,803.05	41,978,696.89	(244,106.16)
FANNIE MAE / UBS PAINE WEBBER													
80297	1/30/04	1/30/04	1/30/06	3136F4W34	50,000,000.00	2.30	2.3000	50,000,000.00	0.00	3,194.44	50,000,000.00	49,580,100.00	(419,900.00)
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	529,861.11	50,000,000.00	49,510,750.00	(489,250.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	14,083.33	438,888.89	49,984,083.33	49,387,200.00	(596,883.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(368,403.36)	472,222.22	50,271,596.64	49,625,000.00	(646,596.64)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(13,999.33)	17,944.44	1,910,320.67	1,885,750.00	(24,570.67)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	293,208.33	50,000,000.00	49,413,650.00	(586,350.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	151,125.00	25,000,000.00	24,715,275.00	(284,725.00)
FANNIE MAE / LEHMAN													
95646	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.00	2.0000	25,000,000.00	0.00	120,833.33	25,000,000.00	24,848,900.00	(151,100.00)
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	12,663.25	143,229.17	24,922,163.25	24,843,425.00	(78,738.25)

Report Parameters

Deals [Settlement Date] <= 31-Jan-2005

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	120,466.84	41,650,000.00	40,991,596.80	(658,403.20)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	376,250.00	50,000,000.00	48,996,250.00	(1,003,750.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(22,371.14)	87,847.22	10,044,816.36	9,885,400.00	(159,416.36)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	425,000.00	50,000,000.00	49,675,000.00	(325,000.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2395	49,953,125.00	4,036.46	275,555.56	49,957,161.46	49,800,000.00	(157,161.46)
FANNIE MAE / MERRILL LYNCH													
133902	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	3.00	3.1332	26,583,375.00	2,386.28	55,520.83	26,585,761.28	26,611,384.15	25,622.87
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	19,166.67	5,000,000.00	4,953,900.00	(46,100.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	191,666.67	50,000,000.00	49,539,000.00	(461,000.00)
FREDDIE MAC / A.G. EDWARDS													
86107	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	2.00	2.0000	27,180,000.00	0.00	215,930.00	27,180,000.00	27,049,563.18	(130,436.82)
Subtotal for: GOVT AGENCY 1					830,345,000.00	2.33	2.3769	830,484,916.80	(267,365.47)	4,780,850.00	830,217,551.33	823,220,132.52	(6,997,418.81)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	2.27	2.2800	49,987,500.00	5,962.17	217,541.67	49,993,462.17	49,990,150.00	(3,312.17)
Subtotal for: GOVT AGENCY 2					50,000,000.00	2.27	2.2800	49,987,500.00	5,962.17	217,541.67	49,993,462.17	49,990,150.00	(3,312.17)
Subtotal for: GOVERNMENT AGENCY					880,345,000.00	2.32	2.3700	880,472,416.80	(261,403.30)	4,998,391.67	880,211,013.50	873,210,282.52	(7,000,730.98)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
GENERAL ELEC CAP CORP / LEHMAN													
21410	3/6/02	3/6/02	2/1/05	36962GUM4	25,000,000.00	7.25	4.2211	27,047,000.00	(2,047,000.00)	906,250.00	25,000,000.00	24,997,150.00	(2,850.00)
GOLDMAN SACHS GROUP INC / A.G. EDWARDS													
131878	12/22/04	12/22/04	8/17/05	38141GAQ7	24,328,000.00	7.63	2.8407	25,074,139.76	(123,827.45)	200,959.42	24,950,312.31	24,918,416.23	(31,896.08)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
121003	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	2.10	2.0976	50,000,000.00	0.00	247,916.67	50,000,000.00	49,900,000.00	(100,000.00)
Subtotal for: MEDIUM TERM NOTE					99,328,000.00	4.75	2.8141	102,121,139.76	(2,170,827.45)	1,355,126.09	99,950,312.31	99,815,566.23	(134,746.08)
MEDIUM TERM NOTE FLOATER													
GENERAL ELEC CAP CORP / STONE & YOUNGBERG													
81905	2/9/04	2/9/04	3/15/05	36962GXX7	10,000,000.00	2.62	3.5769	10,017,740.00	(15,877.30)	34,866.67	10,001,862.70	9,994,580.00	(7,282.70)
AMERICAN HONDA FINANCE / MERRILL LYNCH													
119448	10/1/04	10/1/04	4/8/05	02666QUQ4	31,000,000.00	2.56	2.5800	30,996,745.00	2,118.33	48,497.78	30,998,863.33	30,990,266.00	(8,597.33)
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	2.38	2.2945	25,055,850.00	(34,476.75)	148,750.00	25,021,373.25	25,066,325.00	44,951.75
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	2.45	2.2583	25,061,955.00	(1,810.79)	23,782.99	25,060,144.21	25,055,475.00	(4,669.21)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	2.56	2.5600	25,000,000.00	0.00	85,333.33	25,000,000.00	24,993,300.00	(6,700.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	2.56	2.5600	50,000,000.00	0.00	170,666.67	50,000,000.00	49,986,600.00	(13,400.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	2.58	2.5813	40,000,000.00	0.00	117,590.28	40,000,000.00	40,017,400.00	17,400.00
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	2.58	2.5723	25,006,275.00	(1,054.82)	73,493.93	25,005,220.18	25,010,875.00	5,654.82
Subtotal for: MEDIUM TERM NOTE FLOATER					231,000,000.00	2.54	2.5503	231,138,565.00	(51,101.33)	702,981.65	231,087,463.67	231,114,821.00	27,357.33
Subtotal for: MEDIUM TERM NOTES					330,328,000.00	3.20	2.6300	333,259,704.76	(2,221,928.78)	2,058,107.74	331,037,775.98	330,930,387.23	(107,388.75)
Total:Extended Fund					1,210,673,000.00	2.560	2.4400	1,213,732,121.56	(2,483,332.08)	7,056,499.41	1,211,248,789.48	1,204,140,669.75	(7,108,119.73)
Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
132721	12/29/04	12/29/04	4/28/05	9297MORU4	10,000,000.00	.00	2.5100	9,916,333.33	0.00	23,705.56	9,940,038.89	9,935,960.00	(4,078.89)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
133901	1/6/05	1/6/05	7/5/05	9297M0U55	22,000,000.00	.00	2.7100	21,701,900.00	0.00	43,058.89	21,744,958.89	21,735,736.00	(9,222.89)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
134742	1/12/05	1/12/05	7/11/05	9297M0UB2	16,000,000.00	.00	2.7300	15,781,600.00	0.00	24,266.67	15,805,866.67	15,799,648.00	(6,218.67)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
136659	1/25/05	1/25/05	7/22/05	9297M0UN6	6,145,000.00	.00	2.7800	6,060,533.56	0.00	3,321.71	6,063,855.27	6,062,208.42	(1,646.85)
Subtotal for: BANKERS ACCEPTANCE					54,145,000.00	0.00	2.6869	53,460,366.89	0.00	94,352.83	53,554,719.72	53,533,552.42	(21,167.30)
Subtotal for: BANKERS ACCEPTANCES					54,145,000.00	0.00	2.6900	53,460,366.89	0.00	94,352.83	53,554,719.72	53,533,552.42	(21,167.30)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
129327	12/8/04	12/8/04	2/7/05	3371F1EK5	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	177,986.11	50,000,000.00	49,998,350.00	(1,650.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
129328	12/8/04	12/8/04	2/7/05	3371F1EK5	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	177,986.11	50,000,000.00	49,998,350.00	(1,650.00)
BANK OF THE WEST / BANK OF THE WEST													
129716	12/10/04	12/10/04	2/9/05	06420HQE4	40,000,000.00	2.34	2.3400	40,000,000.00	0.00	137,800.00	40,000,000.00	39,998,280.00	(1,720.00)
BANK OF THE WEST / BANK OF THE WEST													
132105	12/27/04	12/27/04	2/10/05	06420HQP9	45,000,000.00	2.35	2.3500	45,000,000.00	0.00	105,750.00	45,000,000.00	44,998,020.00	(1,980.00)
BANK OF THE WEST / BANK OF THE WEST													
136601	1/24/05	1/24/05	2/25/05	06420HRK9	4,000,000.00	2.46	2.4600	4,000,000.00	0.00	2,186.67	4,000,000.00	3,999,820.00	(180.00)
BANK OF THE WEST / BANK OF THE WEST													
134047	1/7/05	1/7/05	3/8/05	06420HQZ7	40,000,000.00	2.44	2.4400	40,000,000.00	0.00	67,777.78	40,000,000.00	39,995,800.00	(4,200.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
137149	1/27/05	1/27/05	3/28/05	3371F1HJ5	50,000,000.00	2.60	2.6000	50,000,000.00	0.00	18,055.56	50,000,000.00	50,001,150.00	1,150.00
Subtotal for: CERTIFICATE OF DEPOSIT					279,000,000.00	2.40	2.4007	279,000,000.00	0.00	687,542.23	279,000,000.00	278,989,770.00	(10,230.00)
YANKEE CD													
DEXIA BANK NY BRANCH / BANK OF AMERICA NA													
128885	12/7/04	12/7/04	2/7/05	25213QCN0	23,000,000.00	2.30	2.3000	23,000,000.00	0.00	82,288.89	23,000,000.00	22,999,103.00	(897.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
124819	11/8/04	11/8/04	2/9/05	40411AKJ4	50,000,000.00	2.19	2.1900	50,000,000.00	0.00	258,541.67	50,000,000.00	49,996,100.00	(3,900.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
124820	11/8/04	11/8/04	2/9/05	40411AKJ4	36,000,000.00	2.19	2.1900	36,000,000.00	0.00	186,150.00	36,000,000.00	35,997,192.00	(2,808.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
118295	9/24/04	9/24/04	2/28/05	40411AHT6	50,000,000.00	1.99	1.9900	50,000,000.00	0.00	359,305.56	50,000,000.00	49,979,650.00	(20,350.00)
FORTIS BANK NY / FORTIS BANK NY													
133031	1/3/05	1/3/05	3/7/05	34956ESJ2	30,000,000.00	2.40	2.4000	30,000,000.00	0.00	58,000.00	30,000,000.00	29,996,670.00	(3,330.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
130851	12/16/04	12/16/04	3/17/05	0673P0AK2	23,000,000.00	2.43	2.4300	23,000,000.00	0.00	72,967.50	23,000,000.00	22,997,033.00	(2,967.00)
DEXIA BANK NY BRANCH / DEXIA BANK NY BRANCH													
91103	4/7/04	4/7/04	4/7/05	25213P3U6	35,000,000.00	1.40	1.4000	35,000,000.00	0.00	408,333.34	35,000,000.00	34,920,865.00	(79,135.00)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93631	4/22/04	4/22/04	5/4/05	78009YN32	40,000,000.00	1.49	1.6200	39,946,010.98	40,813.98	471,833.33	39,986,824.96	39,874,400.00	(112,424.96)
ROYAL BK OF SCOTLAND NY / JP MORGAN CHASE & CO													
93632	4/22/04	4/22/04	5/4/05	78009YN32	50,000,000.00	1.49	1.6200	49,932,513.73	51,017.47	589,791.67	49,983,531.20	49,843,000.00	(140,531.20)
Subtotal for: YANKEE CD					337,000,000.00	1.93	1.9686	336,878,524.71	91,831.45	2,487,211.96	336,970,356.16	336,604,013.00	(366,343.16)
Subtotal for: CERTIFICATES OF DEPOSIT					616,000,000.00	2.15	2.1600	615,878,524.71	91,831.45	3,174,754.19	615,970,356.16	615,593,783.00	(376,573.16)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
KITTY HAWK FUNDING CORP / BANK OF AMERICA NA													
136874	1/26/05	1/26/05	2/1/05	49833LP15	28,000,000.00	.00	2.2900	27,989,313.33	0.00	10,686.67	28,000,000.00	27,998,068.00	(1,932.00)
LOCKHART FUNDING LLC / ZIONS BANK													
137588	1/31/05	1/31/05	2/1/05	53974TP19	27,000,000.00	.00	2.5200	26,998,110.00	0.00	1,890.00	27,000,000.00	26,998,110.00	(1,890.00)
CIT GROUP INC / LEHMAN													
125780	11/16/04	11/16/04	2/3/05	1255F0P30	7,000,000.00	.00	2.2500	6,965,437.50	0.00	33,687.50	6,999,125.00	6,998,579.00	(546.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
123544	10/29/04	10/29/04	2/4/05	8265P0P49	25,000,000.00	.00	2.1200	24,855,722.22	0.00	139,861.11	24,995,583.33	24,993,075.00	(2,508.33)
PARK AVENUE RECEIVABLES / JP MORGAN CHASE & CO													
131901	12/23/04	12/23/04	2/7/05	70016KP79	20,685,000.00	.00	2.3500	20,622,887.54	0.00	54,010.83	20,676,898.37	20,674,864.35	(2,034.02)
CROWN POINT CAP / DEUTSCHE													
124863	11/9/04	11/9/04	2/7/05	2284K0P74	42,000,000.00	.00	2.2100	41,767,950.00	0.00	216,580.00	41,984,530.00	41,979,420.00	(5,110.00)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
137583	1/31/05	1/31/05	2/8/05	17307JP89	50,000,000.00	.00	2.4700	49,972,555.56	0.00	3,430.55	49,975,986.11	49,972,650.00	(3,336.11)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
137584	1/31/05	1/31/05	2/8/05	17307JP89	20,000,000.00	.00	2.4700	19,989,022.22	0.00	1,372.22	19,990,394.44	19,989,060.00	(1,334.44)
SURREY FUNDING CORP / BARCLAY CAPITAL													
129066	12/7/04	12/7/04	2/9/05	86888MP92	50,000,000.00	.00	2.3200	49,793,777.78	0.00	180,444.44	49,974,222.22	49,968,750.00	(5,472.22)
SURREY FUNDING CORP / BARCLAY CAPITAL													
129067	12/7/04	12/7/04	2/9/05	86888MP92	50,000,000.00	.00	2.3200	49,793,777.78	0.00	180,444.44	49,974,222.22	49,968,750.00	(5,472.22)
KFW INTERNATL FINANCE / DEUTSCHE													
134454	1/11/05	1/11/05	2/9/05	48246LP91	18,818,000.00	.00	2.3100	18,782,982.84	0.00	25,357.25	18,808,340.09	18,806,370.48	(1,969.61)
LOCKHART FUNDING LLC / ZIONS BANK													
133258	1/4/05	1/4/05	2/14/05	53974TPE1	40,000,000.00	.00	2.3500	39,892,944.44	0.00	73,111.11	39,966,055.55	39,960,800.00	(5,255.55)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
123776	11/1/04	11/1/04	2/16/05	8265P0PG2	30,000,000.00	.00	2.1400	29,809,183.33	0.00	164,066.67	29,973,250.00	29,966,520.00	(6,730.00)
L'OREAL USA INC / MERRILL LYNCH													
135788	1/19/05	1/19/05	2/18/05	50211TPJ9	25,000,000.00	.00	2.4000	24,950,000.00	0.00	21,666.67	24,971,666.67	24,968,750.00	(2,916.67)
GOLDMAN SACHS GROUP INC / GOLDMAN SACHS													
135786	1/19/05	1/19/05	2/23/05	38142TPP4	50,000,000.00	.00	2.4600	49,880,416.67	0.00	44,416.67	49,924,833.34	49,919,500.00	(5,333.34)
CITIGROUP GLOBAL MKTS / CITIGROUP GLOBAL MKTS													
129679	12/9/04	12/9/04	2/23/05	17307JPP1	25,000,000.00	.00	2.3300	24,877,027.78	0.00	87,375.00	24,964,402.78	24,959,900.00	(4,502.78)
SOCIETE GENERALE N AMER / SOC GEN-DIRECT													
132708	12/29/04	12/29/04	3/2/05	83365RQ24	30,000,000.00	.00	2.3800	29,875,050.00	0.00	67,433.33	29,942,483.33	29,937,750.00	(4,733.33)
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
133255	1/4/05	1/4/05	3/4/05	90262CQ42	15,000,000.00	.00	2.3950	14,941,122.92	0.00	27,941.67	14,969,064.59	14,966,805.00	(2,259.59)
CROWN POINT CAP / DEUTSCHE													
136660	1/25/05	1/25/05	3/7/05	2284K0Q73	35,000,000.00	.00	2.5200	34,899,550.00	0.00	17,150.00	34,916,700.00	34,913,235.00	(3,465.00)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
135544	1/18/05	1/18/05	3/11/05	90262CQB6	45,000,000.00	.00	2.4350	44,841,725.00	0.00	42,612.50	44,884,337.50	44,878,140.00	(6,197.50)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
135162	1/14/05	1/14/05	3/17/05	45974MQH4	15,000,000.00	.00	2.4500	14,936,708.33	0.00	18,375.00	14,955,083.33	14,952,750.00	(2,333.33)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
130667	12/16/04	12/16/04	4/14/05	45974MRE0	50,000,000.00	.00	2.4600	49,593,416.67	0.00	160,583.33	49,754,000.00	49,737,400.00	(16,600.00)
Subtotal for: COMMERCIAL PAPER					698,503,000.00	0.00	2.3694	696,028,681.91	0.00	1,572,496.96	697,601,178.87	697,509,246.83	(91,932.04)
Subtotal for: COMMERCIAL PAPER HOLDINGS					698,503,000.00	0.00	2.3700	696,028,681.91	0.00	1,572,496.96	697,601,178.87	697,509,246.83	(91,932.04)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED HM LN BK BD / UBS PAINE WEBBER													
122064	10/20/04	10/20/04	2/25/05	3133X3QH9	30,000,000.00	1.40	0.0425	29,931,300.00	55,509.60	117,833.34	29,986,809.60	29,975,520.00	(11,289.60)
FED FARM CR BK / UBS PAINE WEBBER													
119820	10/5/04	10/5/04	4/7/05	31331Q3K1	24,250,000.00	1.25	2.1336	24,142,815.00	68,315.71	95,989.58	24,211,130.71	24,190,272.25	(20,858.46)
FANNIE MAE / JP MORGAN CHASE & CO													
91104	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	110,833.33	25,000,000.00	24,923,250.00	(76,750.00)
FED HM LN BK BD / GREENWICH													
92388	4/14/04	4/14/04	5/4/05	3133X62R6	25,000,000.00	1.50	1.5000	25,000,000.00	0.00	111,458.33	25,000,000.00	24,928,650.00	(71,350.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128307	12/2/04	12/2/04	12/2/05	3133X9TL4	30,000,000.00	2.88	2.8689	30,001,800.00	(295.00)	141,354.17	30,001,505.00	29,951,070.00	(50,435.00)
FED FARM CR BK / UBS PAINE WEBBER													
125727	11/15/04	11/15/04	12/15/05	31331QMJ3	35,542,000.00	2.63	2.6936	35,515,698.92	5,125.34	119,213.79	35,520,824.26	35,414,262.05	(106,562.21)
Subtotal for: GOVT AGENCY 1					169,792,000.00	1.91	1.8100	169,591,613.92	128,655.65	696,682.54	169,720,269.57	169,383,024.30	(337,245.27)
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133484	1/4/05	1/4/05	5/2/05	3133X6F84	46,265,000.00	1.39	2.5601	46,088,267.68	41,936.48	49,837.69	46,130,204.16	46,115,101.40	(15,102.76)
Subtotal for: GOVT AGENCY 6					46,265,000.00	1.39	2.5601	46,088,267.68	41,936.48	49,837.69	46,130,204.16	46,115,101.40	(15,102.76)
Subtotal for: GOVERNMENT AGENCY					216,057,000.00	1.80	1.9700	215,679,881.60	170,592.13	746,520.23	215,850,473.73	215,498,125.70	(352,348.03)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
KFW INTERNATL FINANCE / DEUTSCHE													
134228	12/9/04	12/9/04	2/15/05	48245RAL8	24,720,000.00	7.13	2.3324	24,930,614.40	(165,938.62)	254,410.00	24,764,675.78	24,755,794.56	(8,881.22)
CIT GROUP INC / A.G. EDWARDS													
84280	2/13/04	2/13/04	2/16/05	650905AF9	26,597,000.00	6.88	1.4883	28,025,524.87	(1,369,494.92)	838,082.56	26,656,029.95	26,639,821.17	(16,208.78)
Subtotal for: MEDIUM TERM NOTE					51,317,000.00	7.00	1.8949	52,956,139.27	(1,535,433.54)	1,092,492.56	51,420,705.73	51,395,615.73	(25,090.00)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / MERRILL LYNCH													
85172	3/2/04	3/2/04	2/11/05	02666QSP9	30,000,000.00	2.39	2.2217	30,046,500.00	(45,156.07)	161,071.87	30,001,343.93	29,995,080.00	(6,263.93)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
MERCK & CO INC / GOLDMAN SACHS GROUP INC													
85661	2/23/04	2/23/04	2/22/05	589331AF4	50,000,000.00	4.48	1.2701	51,608,500.00	(1,515,956.16)	2,142,355.56	50,092,543.84	50,087,900.00	(4,643.84)
MERCK & CO INC / GOLDMAN SACHS GROUP INC													
85662	2/23/04	2/23/04	2/22/05	589331AF4	700,000.00	4.48	1.2701	722,519.00	(21,223.39)	29,992.97	701,295.61	701,230.60	(65.01)
SYNDICATED LOAN / LEHMAN													
93139	4/19/04	4/19/04	4/18/05	87157QDT4	10,000,000.00	2.61	2.6050	10,000,000.00	0.00	10,130.55	10,000,000.00	9,998,850.00	(1,150.00)
SYNDICATED LOAN / LEHMAN													
93140	4/19/04	4/19/04	4/18/05	87157QDT4	50,000,000.00	2.61	2.6050	50,000,000.00	0.00	50,652.78	50,000,000.00	49,994,250.00	(5,750.00)
SYNDICATED LOAN / LEHMAN													
117906	9/22/04	9/22/04	9/22/05	87157QDY3	15,000,000.00	2.65	2.6450	15,000,000.00	0.00	8,816.67	15,000,000.00	14,997,690.00	(2,310.00)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
129360	11/9/04	11/9/04	11/9/05	02666QVT7	50,000,000.00	2.18	2.1800	50,000,000.00	0.00	254,333.34	50,000,000.00	49,995,000.00	(5,000.00)
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134746	1/12/05	1/12/05	1/23/06	ED2842802	40,000,000.00	2.71	2.6730	40,016,000.00	(851.06)	24,111.11	40,015,148.94	40,016,000.00	851.06
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	2.46	2.1833	42,121,380.00	(3,504.41)	31,570.00	42,117,875.59	42,121,380.00	3,504.41
Subtotal for: MEDIUM TERM NOTE FLOATER					287,700,000.00	2.84	2.2059	289,514,899.00	(1,586,691.09)	2,713,034.85	287,928,207.91	287,907,380.60	(20,827.31)
Subtotal for: MEDIUM TERM NOTES					339,017,000.00	3.47	2.1600	342,471,038.27	(3,122,124.63)	3,805,527.41	339,348,913.64	339,302,996.33	(45,917.31)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24786	6/1/02	1/31/05	2/1/05	AIMMMF000	183,147.17	2.24	2.2410	183,147.17	0.00	314.52	183,147.17	183,147.17	0.00
Subtotal for: AIM GOVT & AGENCY					183,147.17	2.24	2.2410	183,147.17	0.00	314.52	183,147.17	183,147.17	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80880	2/3/04	1/31/05	2/1/05	GSFMMF000	3,673,261.25	2.23	2.2300	3,673,261.25	0.00	0.00	3,673,261.25	3,673,261.25	0.00
Subtotal for: GS FINANCIAL					3,673,261.25	2.23	2.2300	3,673,261.25	0.00	0.00	3,673,261.25	3,673,261.25	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76915	1/8/04	1/31/05	2/1/05	BLAMMF000	4,331.20	2.25	2.2500	4,331.20	0.00	0.00	4,331.20	4,331.20	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: BLACKROCK TEMPFUND					4,331.20	2.25	2.2500	4,331.20	0.00	0.00	4,331.20	4,331.20	0.00
BGI PRIME MMF													
BGI PRIME MMF / BGI PRIME MMF													
128261	12/1/04	1/31/05	2/1/05	BGIMMF000	150,416.05	2.25	2.2500	150,416.05	0.00	0.00	150,416.05	150,416.05	0.00
Subtotal for: BGI PRIME MMF					150,416.05	2.25	2.2500	150,416.05	0.00	0.00	150,416.05	150,416.05	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,011,155.67	2.23	2.2300	4,011,155.67	0.00	314.52	4,011,155.67	4,011,155.67	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
137592	1/31/05	1/31/05	2/1/05	RP2O009I4	150,000,000.00	.00	2.5300	150,000,000.00	0.00	10,541.67	150,000,000.00	150,000,000.00	0.00
Subtotal for: REPO NGOV					150,000,000.00	0.00	2.5300	150,000,000.00	0.00	10,541.67	150,000,000.00	150,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					150,000,000.00	0.00	2.5300	150,000,000.00	0.00	10,541.67	150,000,000.00	150,000,000.00	0.00
Total:Money Market Fund					2,077,733,155.67	1.390	2.2500	2,077,529,649.05	(2,859,701.05)	9,404,507.81	2,076,336,797.79	2,075,448,859.95	(887,937.84)
Schools Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
113262	8/23/04	8/23/04	2/16/05	9297M0PG7	10,000,000.00	.00	1.8200	9,910,516.67	0.00	81,900.00	9,992,416.67	9,989,070.00	(3,346.67)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
134419	1/10/05	1/10/05	3/16/05	9297M0QG6	5,000,000.00	.00	2.4000	4,978,333.33	0.00	7,333.33	4,985,666.66	4,984,480.00	(1,186.66)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
123132	10/27/04	10/27/04	4/25/05	9297M0RR1	10,000,000.00	.00	2.1200	9,894,000.00	0.00	57,122.22	9,951,122.22	9,939,570.00	(11,552.22)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130378	12/15/04	12/15/04	6/3/05	9297M0T32	6,500,000.00	.00	2.5700	6,421,115.28	0.00	22,273.33	6,443,388.61	6,439,368.00	(4,020.61)
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
130379	12/15/04	12/15/04	6/10/05	9297M0TA6	10,000,000.00	.00	2.5700	9,873,641.67	0.00	34,266.67	9,907,908.34	9,901,060.00	(6,848.34)
Subtotal for: BANKERS ACCEPTANCE					41,500,000.00	0.00	2.2604	41,077,606.95	0.00	202,895.55	41,280,502.50	41,253,548.00	(26,954.50)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: BANKERS ACCEPTANCES					41,500,000.00	0.00	2.2600	41,077,606.95	0.00	202,895.55	41,280,502.50	41,253,548.00	(26,954.50)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
136604	1/24/05	1/24/05	2/25/05	06420HRK9	5,000,000.00	2.46	2.4600	5,000,000.00	0.00	2,733.33	5,000,000.00	4,999,775.00	(225.00)
BANK OF THE WEST / BANK OF THE WEST													
136605	1/24/05	1/24/05	2/25/05	06420HRK9	50,000,000.00	2.46	2.4600	50,000,000.00	0.00	27,333.33	50,000,000.00	49,997,750.00	(2,250.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
131433	12/21/04	12/21/04	2/28/05	3371F1FM0	50,000,000.00	2.39	2.3900	50,000,000.00	0.00	139,416.67	50,000,000.00	49,994,400.00	(5,600.00)
BANK OF THE WEST / BANK OF THE WEST													
134046	1/7/05	1/7/05	3/8/05	06420HQZ7	40,000,000.00	2.44	2.4400	40,000,000.00	0.00	67,777.78	40,000,000.00	39,995,800.00	(4,200.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
137148	1/27/05	1/27/05	3/28/05	3371F1HJ5	48,000,000.00	2.60	2.6000	48,000,000.00	0.00	17,333.33	48,000,000.00	48,001,104.00	1,104.00
Subtotal for: CERTIFICATE OF DEPOSIT					193,000,000.00	2.47	2.4725	193,000,000.00	0.00	254,594.44	193,000,000.00	192,988,829.00	(11,171.00)
YANKEE CD													
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
124821	11/8/04	11/8/04	2/9/05	40411AKJ4	12,000,000.00	2.19	2.1900	12,000,000.00	0.00	62,050.00	12,000,000.00	11,999,064.00	(936.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
129667	12/9/04	12/9/04	2/10/05	0556M06N1	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	174,750.00	50,000,000.00	49,999,900.00	(100.00)
UBS AG STAMFORD CT / UBS PAINE WEBBER													
132720	12/29/04	12/29/04	2/24/05	90261G3Y3	30,000,000.00	2.40	2.3900	30,000,473.21	(282.27)	68,000.00	30,000,190.94	29,998,020.00	(2,170.94)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
118294	9/24/04	9/24/04	2/28/05	40411AHT6	50,000,000.00	1.99	1.9900	50,000,000.00	0.00	359,305.56	50,000,000.00	49,979,650.00	(20,350.00)
FORTIS BANK NY / FORTIS BANK NY													
133032	1/3/05	1/3/05	3/7/05	34956ESJ2	20,000,000.00	2.40	2.4000	20,000,000.00	0.00	38,666.67	20,000,000.00	19,997,780.00	(2,220.00)
Subtotal for: YANKEE CD					162,000,000.00	2.24	2.2344	162,000,473.21	(282.27)	702,772.23	162,000,190.94	161,974,414.00	(25,776.94)
Subtotal for: CERTIFICATES OF DEPOSIT					355,000,000.00	2.36	2.3600	355,000,473.21	(282.27)	957,366.67	355,000,190.94	354,963,243.00	(36,947.94)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
GOLDMAN SACHS GROUP INC / GOLDMAN SACHS													
135787	1/19/05	1/19/05	2/1/05	38142TP17	40,000,000.00	.00	2.3200	39,966,488.89	0.00	33,511.11	40,000,000.00	39,997,280.00	(2,720.00)
KITTY HAWK FUNDING CORP / BANK OF AMERICA NA													
136873	1/26/05	1/26/05	2/1/05	49833LP15	10,000,000.00	.00	2.2900	9,996,183.33	0.00	3,816.67	10,000,000.00	9,999,310.00	(690.00)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
132339	12/28/04	12/28/04	2/3/05	03221JP33	20,000,000.00	.00	2.3300	19,952,105.56	0.00	45,305.55	19,997,411.11	19,995,820.00	(1,591.11)
DELAWARE FUNDING CORP / JP MORGAN CHASE & CO													
131900	12/23/04	12/23/04	2/4/05	24609CP44	6,493,000.00	.00	2.3500	6,474,774.51	0.00	16,953.94	6,491,728.45	6,491,201.44	(527.01)
CITIGROUP GLOBAL MKTS / CITI GLOBAL MARKETS													
137585	1/31/05	1/31/05	2/8/05	17307JP89	50,000,000.00	.00	2.4700	49,972,555.56	0.00	3,430.55	49,975,986.11	49,972,650.00	(3,336.11)
CROWN POINT CAP / DEUTSCHE													
124862	11/9/04	11/9/04	2/8/05	2284K0P82	14,000,000.00	.00	2.2100	13,921,790.56	0.00	72,193.33	13,993,983.89	13,992,160.00	(1,823.89)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
129917	12/13/04	12/13/04	2/9/05	88324LP92	15,048,000.00	.00	2.3600	14,990,784.16	0.00	49,324.00	15,040,108.16	15,038,519.76	(1,588.40)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
129669	12/9/04	12/9/04	2/9/05	88324LP92	30,000,000.00	.00	2.3300	29,879,616.67	0.00	104,850.00	29,984,466.67	29,981,100.00	(3,366.67)
L'OREAL USA INC / MERRILL LYNCH													
134253	1/10/05	1/10/05	2/9/05	50211TP91	25,000,000.00	.00	2.3100	24,951,875.00	0.00	35,291.67	24,987,166.67	24,984,550.00	(2,616.67)
LOCKHART FUNDING LLC / ZIONS BANK													
136033	1/20/05	1/20/05	2/10/05	53974TPA9	20,000,000.00	.00	2.4200	19,971,766.67	0.00	16,133.33	19,987,900.00	19,986,000.00	(1,900.00)
LOCKHART FUNDING LLC / ZIONS BANK													
128886	12/7/04	12/7/04	2/10/05	53974TPA9	35,000,000.00	.00	2.3700	34,850,229.17	0.00	129,033.33	34,979,262.50	34,975,500.00	(3,762.50)
L'OREAL USA INC / JP MORGAN CHASE & CO													
135123	1/13/05	1/13/05	2/11/05	50211TPB6	20,000,000.00	.00	2.3400	19,962,300.00	0.00	24,700.00	19,987,000.00	19,984,840.00	(2,160.00)
EIFFEL FUNDING LLC / BANK OF AMERICA NA													
129913	12/13/04	12/13/04	2/11/05	28248TPB9	15,000,000.00	.00	2.3600	14,941,000.00	0.00	49,166.67	14,990,166.67	14,988,450.00	(1,716.67)
KFW INTERNATL FINANCE / LEHMAN													
117703	9/22/04	9/22/04	2/14/05	48246LPE0	18,500,000.00	.00	1.9500	18,354,697.92	0.00	132,275.00	18,486,972.92	18,482,092.00	(4,880.92)
LOCKHART FUNDING LLC / ZIONS BANK													
133259	1/4/05	1/4/05	2/14/05	53974TPE1	15,000,000.00	.00	2.3500	14,959,854.17	0.00	27,416.66	14,987,270.83	14,985,300.00	(1,970.83)
THAMES ASSET GLOBAL SEC / GOLDMAN SACHS GROUP INC													
136026	1/20/05	1/20/05	2/15/05	88324LPF8	50,000,000.00	.00	2.4400	49,911,888.89	0.00	40,666.67	49,952,555.56	49,947,500.00	(5,055.56)
THAMES ASSET GLOBAL SEC / GOLDMAN SACHS GROUP INC													
136027	1/20/05	1/20/05	2/15/05	88324LPF8	10,000,000.00	.00	2.4400	9,982,377.78	0.00	8,133.33	9,990,511.11	9,989,500.00	(1,011.11)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
PARK AVENUE RECEIVABLES / GOLDMAN SACHS GROUP INC													
136024	1/20/05	1/20/05	2/17/05	70016KPH7	50,000,000.00	.00	2.4400	49,905,111.11	0.00	40,666.67	49,945,777.78	49,940,500.00	(5,277.78)
PARK AVENUE RECEIVABLES / GOLDMAN SACHS GROUP INC													
136025	1/20/05	1/20/05	2/17/05	70016KPH7	10,000,000.00	.00	2.4400	9,981,022.22	0.00	8,133.33	9,989,155.55	9,988,100.00	(1,055.55)
LOCKHART FUNDING LLC / ZIONS BANK													
132106	12/27/04	12/27/04	2/17/05	53974TPH4	30,000,000.00	.00	2.4300	29,894,700.00	0.00	72,900.00	29,967,600.00	29,964,300.00	(3,300.00)
L'OREAL USA INC / MERRILL LYNCH													
135789	1/19/05	1/19/05	2/18/05	50211TPJ9	25,000,000.00	.00	2.4000	24,950,000.00	0.00	21,666.67	24,971,666.67	24,968,750.00	(2,916.67)
LIBERTY STREET FDG CO / GOLDMAN SACHS GROUP INC													
136606	1/24/05	1/24/05	2/22/05	53127TPN7	30,000,000.00	.00	2.4800	29,940,066.67	0.00	16,533.33	29,956,600.00	29,953,620.00	(2,980.00)
CITIGROUP GLOBAL MKTS / CITIGROUP GLOBAL MKTS													
129680	12/9/04	12/9/04	2/23/05	17307JPP1	25,000,000.00	.00	2.3300	24,877,027.78	0.00	87,375.00	24,964,402.78	24,959,900.00	(4,502.78)
CROWN POINT CAP / MERRILL LYNCH													
136607	1/24/05	1/24/05	2/23/05	2284K0PP4	12,930,000.00	.00	2.5000	12,903,062.50	0.00	7,183.33	12,910,245.83	12,909,105.12	(1,140.71)
SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC													
132707	12/29/04	12/29/04	2/28/05	86888MPU5	40,000,000.00	.00	2.4000	39,837,333.33	0.00	90,666.67	39,928,000.00	39,921,280.00	(6,720.00)
CROWN POINT CAP / DEUTSCHE													
136661	1/25/05	1/25/05	3/7/05	2284K0Q73	36,000,000.00	.00	2.5200	35,896,680.00	0.00	17,640.00	35,914,320.00	35,910,756.00	(3,564.00)
AMSTERDAM FUNDING CORP / GOLDMAN SACHS GROUP INC													
136245	1/21/05	1/21/05	3/9/05	03221JQ99	10,000,000.00	.00	2.4700	9,967,752.78	0.00	7,547.22	9,975,300.00	9,973,690.00	(1,610.00)
INTL LEASE FINANCE CORP / LEHMAN BROTHERS INC													
135374	1/18/05	1/18/05	3/10/05	45974MQA9	49,000,000.00	.00	2.4500	48,829,929.17	0.00	46,686.11	48,876,615.28	48,870,199.00	(6,416.28)
INTL LEASE FINANCE CORP / BANK OF AMERICA NA													
135121	1/13/05	1/13/05	3/14/05	45974MQE1	25,000,000.00	.00	2.4400	24,898,333.33	0.00	32,194.45	24,930,527.78	24,926,800.00	(3,727.78)
AQUINAS FUNDING LLC / CRED SUIS FIRST BOST NY													
131357	12/20/04	12/20/04	3/15/05	03839TQF7	33,100,000.00	.00	2.4700	32,906,962.64	0.00	97,654.19	33,004,616.83	32,999,574.60	(5,042.23)
INTL LEASE FINANCE CORP / JP MORGAN CHASE & CO													
135164	1/14/05	1/14/05	3/17/05	45974MQH4	25,000,000.00	.00	2.4500	24,894,513.89	0.00	30,625.00	24,925,138.89	24,921,250.00	(3,888.89)
GENERAL ELECTRIC CO / MERRILL LYNCH													
135371	1/18/05	1/18/05	3/17/05	36960LQH1	35,000,000.00	.00	2.4500	34,861,847.22	0.00	33,347.22	34,895,194.44	34,889,330.00	(5,864.44)
PRIVATE EXPORT FUND CORP / JP MORGAN CHASE & CO													
131358	12/20/04	12/20/04	5/12/05	7426M4SC2	33,000,000.00	.00	2.5500	32,665,737.50	0.00	100,512.50	32,766,250.00	32,753,721.00	(12,529.00)
Subtotal for:	COMMERCIAL PAPER				863,071,000.00	0.00	2.4055	860,250,368.98	0.00	1,503,533.50	861,753,902.48	861,642,648.92	(111,253.56)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: COMMERCIAL PAPER HOLDINGS					863,071,000.00	0.00	2.4100	860,250,368.98	0.00	1,503,533.50	861,753,902.48	861,642,648.92	(111,253.56)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / FTN FINANCIAL													
136602	1/24/05	1/24/05	2/8/05	313589bq5	15,000,000.00	.00	2.2300	14,986,062.50	0.00	7,433.33	14,993,495.83	14,991,270.00	(2,225.83)
FHLB DISC CORP / MERRILL LYNCH													
136030	1/20/05	1/20/05	2/16/05	313385BY1	40,000,000.00	.00	2.3200	39,930,400.00	0.00	30,933.33	39,961,333.33	39,957,640.00	(3,693.33)
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
137163	1/27/05	1/27/05	3/1/05	313589CM3	38,672,000.00	.00	2.4100	38,586,567.11	0.00	12,944.38	38,599,511.49	38,598,484.53	(1,026.96)
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
137749	1/31/05	1/31/05	3/23/05	313589DK6	35,000,000.00	.00	2.4600	34,878,025.00	0.00	2,391.67	34,880,416.67	34,879,530.00	(886.67)
FHLB DISC CORP / BARCLAYS CAPITAL													
137161	1/27/05	1/27/05	3/30/05	313385DS2	50,000,000.00	.00	2.4400	49,789,888.89	0.00	16,944.44	49,806,833.33	49,789,500.00	(17,333.33)
Subtotal for: DISCOUNT NOTES					178,672,000.00	0.00	2.3929	178,170,943.50	0.00	70,647.15	178,241,590.65	178,216,424.53	(25,166.12)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
117949	9/23/04	9/23/04	2/15/05	3136F42T0	30,000,000.00	1.40	0.2116	29,930,100.00	63,008.45	11,666.67	29,993,108.45	29,985,270.00	(7,838.45)
FED HM LN BK BD / MERRILL LYNCH													
80020	1/28/04	1/28/04	2/23/05	3133X3P31	31,575,000.00	1.30	1.3405	31,556,055.00	17,862.43	3,420.63	31,573,917.43	31,548,729.60	(25,187.83)
FANNIE MAE / JP MORGAN CHASE & CO													
91105	4/7/04	4/7/04	5/3/05	3136F5PQ8	25,000,000.00	1.40	1.4000	25,000,000.00	0.00	110,833.33	25,000,000.00	24,923,250.00	(76,750.00)
FREDDIE MAC / A.G. EDWARDS													
116356	9/14/04	9/14/04	10/14/05	3128X3VZ3	50,000,000.00	2.33	2.3300	50,000,000.00	0.00	443,347.22	50,000,000.00	49,767,450.00	(232,550.00)
FED HM LN BK BD / UBS PAINE WEBBER													
128308	12/2/04	12/2/04	12/2/05	3133X9TL4	33,700,000.00	2.88	2.8689	33,702,022.00	(331.38)	158,787.85	33,701,690.62	33,645,035.30	(56,655.32)
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	87,500.00	50,000,000.00	49,991,750.00	(8,250.00)
Subtotal for: GOVT AGENCY 1					220,275,000.00	2.22	2.0627	220,188,177.00	80,539.50	815,555.70	220,268,716.50	219,861,484.90	(407,231.60)
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133487	1/4/05	1/4/05	5/2/05	3133X6F84	37,000,000.00	1.39	2.5601	36,858,659.98	33,538.31	39,857.22	36,892,198.29	36,880,120.00	(12,078.29)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: GOVT AGENCY 6					37,000,000.00	1.39	2.5601	36,858,659.98	33,538.31	39,857.22	36,892,198.29	36,880,120.00	(12,078.29)
Subtotal for: GOVERNMENT AGENCY					435,947,000.00	1.24	2.2400	435,217,780.48	114,077.81	926,060.07	435,402,505.44	434,958,029.43	(444,476.01)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
MERCK & CO INC / GOLDMAN SACHS GROUP INC													
85660	2/23/04	2/23/04	2/22/05	589331AF4	50,000,000.00	4.48	1.2701	51,608,500.00	(1,515,956.16)	2,142,355.56	50,092,543.84	50,087,900.00	(4,643.84)
PACCAR FINANCIAL CORP / MERRILL LYNCH													
117463	9/20/04	9/20/04	3/17/05	69371RWA0	50,000,000.00	2.47	2.4542	50,004,150.00	(3,124.16)	157,885.42	50,001,025.84	49,994,200.00	(6,825.84)
SYNDICATED LOAN / LEHMAN													
93141	4/19/04	4/19/04	4/18/05	87157QDT4	35,000,000.00	2.61	2.6050	35,000,000.00	0.00	35,456.95	35,000,000.00	34,995,975.00	(4,025.00)
SYNDICATED LOAN / LEHMAN													
103379	6/21/04	6/21/04	6/21/05	87157qdw7	25,000,000.00	2.63	2.6288	25,000,000.00	0.00	20,080.73	25,000,000.00	24,997,300.00	(2,700.00)
SIGMA FIN INC / DEUTSCHE													
121423	9/30/04	9/30/04	8/9/05	8265Q0DU3	50,000,000.00	2.37	2.3932	49,990,045.00	3,943.83	72,416.66	49,993,988.83	49,995,350.00	1,361.17
SYNDICATED LOAN / LEHMAN													
117905	9/22/04	9/22/04	9/22/05	87157QDY3	10,000,000.00	2.65	2.6450	10,000,000.00	0.00	5,877.78	10,000,000.00	9,998,460.00	(1,540.00)
TOYOTA MOTOR CREDIT / HSBC BANK USA													
119181	9/30/04	9/30/04	10/7/05	89233PRE8	10,000,000.00	2.57	2.5450	10,002,540.00	(846.67)	17,847.22	10,001,693.33	9,999,950.00	(1,743.33)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
124228	11/4/04	11/4/04	10/24/05	369604AZ6	13,175,000.00	2.74	2.6596	13,185,566.35	(2,656.51)	8,029.43	13,182,909.84	13,177,002.60	(5,907.24)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
128860	12/6/04	12/6/04	12/6/05	02666QVW0	40,000,000.00	2.40	2.3975	40,000,000.00	0.00	151,841.67	40,000,000.00	40,000,000.00	0.00
SIGMA FIN INC / CRED SUIS FIRST BOST NY													
134747	1/12/05	1/12/05	1/23/06	ED2842802	30,000,000.00	2.71	2.6730	30,012,000.00	(638.30)	18,083.33	30,011,361.70	30,012,000.00	638.30
Subtotal for: MEDIUM TERM NOTE FLOATER					313,175,000.00	2.84	2.3176	314,802,801.35	(1,519,277.97)	2,629,874.75	313,283,523.38	313,258,137.60	(25,385.78)
Subtotal for: MEDIUM TERM NOTES					313,175,000.00	2.84	2.3200	314,802,801.35	(1,519,277.97)	2,629,874.75	313,283,523.38	313,258,137.60	(25,385.78)
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Feb-2005 03:35 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/9/2005

As of January 31, 2005

User: LL

As at date: 2/9/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
AIM GOVT & AGENCY /													
24811	6/1/02	1/31/05	2/1/05	AIMMMF000	22,435.14	2.24	2.2410	22,435.14	0.00	38.43	22,435.14	22,435.14	0.00
Subtotal for: AIM GOVT & AGENCY					22,435.14	2.24	2.2410	22,435.14	0.00	38.43	22,435.14	22,435.14	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80881	2/3/04	1/31/05	2/1/05	GSFMMF000	1,497,077.55	2.23	2.2300	1,497,077.55	0.00	0.00	1,497,077.55	1,497,077.55	0.00
Subtotal for: GS FINANCIAL					1,497,077.55	2.23	2.2300	1,497,077.55	0.00	0.00	1,497,077.55	1,497,077.55	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
76901	1/8/04	1/31/05	2/1/05	BLAMMF000	5,995.47	2.25	2.2500	5,995.47	0.00	0.00	5,995.47	5,995.47	0.00
Subtotal for: BLACKROCK TEMPFUND					5,995.47	2.25	2.2500	5,995.47	0.00	0.00	5,995.47	5,995.47	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
128262	12/1/04	1/31/05	2/1/05	BGIMMF000	28,350,270.51	2.25	2.2500	28,350,270.51	0.00	0.00	28,350,270.51	28,350,270.51	0.00
Subtotal for: BGI PRIME MMF					28,350,270.51	2.25	2.2500	28,350,270.51	0.00	0.00	28,350,270.51	28,350,270.51	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					29,875,778.67	2.25	2.2500	29,875,778.67	0.00	38.43	29,875,778.67	29,875,778.67	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
137593	1/31/05	1/31/05	2/1/05	RP2O009I4	80,000,000.00	.00	2.5300	80,000,000.00	0.00	5,622.22	80,000,000.00	80,000,000.00	0.00
Subtotal for: REPO NGOV					80,000,000.00	0.00	2.5300	80,000,000.00	0.00	5,622.22	80,000,000.00	80,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					80,000,000.00	0.00	2.5300	80,000,000.00	0.00	5,622.22	80,000,000.00	80,000,000.00	0.00
Total:Schools Money Market Fund					2,118,568,778.67	1.100	2.3500	2,116,224,809.64	(1,405,482.43)	6,225,391.19	2,116,596,403.41	2,115,951,385.62	(645,017.79)
Total Investments:					5,406,974,934.34	1.54	2.3300	5,407,486,580.25	(6,748,515.56)	22,686,398.41	5,404,181,990.68	5,395,540,915.32	(8,641,075.36)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

As of January 31, 2005

Run Date: 09-Feb-2005 03:37 pm

Print Date: 2/9/2005

As at date: 2/9/2005

User: LL

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26099	6/1/02	1/3/05	2/1/05		4,492,350.31	2.24	2.2387	4,492,350.31	0.00	0.00	4,492,350.31	4,492,350.31	0.00
Subtotal for: AIM GOVT & AGENCY					4,492,350.31	2.24	2.2387	4,492,350.31	0.00	0.00	4,492,350.31	4,492,350.31	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,492,350.31	2.24	2.2400	4,492,350.31	0.00	0.00	4,492,350.31	4,492,350.31	0.00
Total:112-County Infrastructure					4,492,350.31	2.240	2.2400	4,492,350.31	0.00	0.00	4,492,350.31	4,492,350.31	0.00
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
24295	6/30/02	1/31/05	2/1/05		26,081.53	.00	0.0000	26,081.53	0.00	0.00	26,081.53	26,081.53	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					26,081.53	0.00	0.0000	26,081.53	0.00	0.00	26,081.53	26,081.53	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					26,081.53	0.00	0.0000	26,081.53	0.00	0.00	26,081.53	26,081.53	0.00
Total:161-Law Library					26,081.53	0.000	0.0000	26,081.53	0.00	0.00	26,081.53	26,081.53	0.00
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
HSBC BANK USA / DEUTSCHE													
125539	11/12/04	11/12/04	2/9/05	40428AGN1	2,000,000.00	2.21	2.2100	1,999,998.67	1.21	9,945.00	1,999,999.88	1,999,854.00	(145.88)
BANK OF THE WEST / BANK OF THE WEST													
136608	1/24/05	1/24/05	2/25/05	06420HRK9	1,000,000.00	2.46	2.4600	1,000,000.00	0.00	546.67	1,000,000.00	999,955.00	(45.00)

Report Parameters

Deals [Settlement Date] <= 31-Jan-2005

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
FIRST TENNESSEE BANK / FTN FINANCIAL													
137147	1/27/05	1/27/05	3/28/05	3371F1HJ5	2,000,000.00	2.60	2.6000	2,000,000.00	0.00	722.22	2,000,000.00	2,000,046.00	46.00
Subtotal for: CERTIFICATE OF DEPOSIT					5,000,000.00	2.42	2.4160	4,999,998.67	1.21	11,213.89	4,999,999.88	4,999,855.00	(144.88)
YANKEE CD													
DEXIA BANK NY BRANCH / BANK OF AMERICA NA													
128888	12/7/04	12/7/04	2/7/05	25213QCN0	2,000,000.00	2.30	2.3000	2,000,000.00	0.00	7,155.55	2,000,000.00	1,999,922.00	(78.00)
HBOS Treasury Srvcs NY / GARBAN CAPITAL													
124822	11/8/04	11/8/04	2/9/05	40411AKJ4	2,000,000.00	2.19	2.1900	2,000,000.00	0.00	10,341.67	2,000,000.00	1,999,844.00	(156.00)
BARCLAYS BANK PLC NY / BARCLAY CAPITAL													
130852	12/16/04	12/16/04	3/17/05	0673P0AK2	2,000,000.00	2.43	2.4300	2,000,000.00	0.00	6,345.00	2,000,000.00	1,999,742.00	(258.00)
Subtotal for: YANKEE CD					6,000,000.00	2.31	2.3067	6,000,000.00	0.00	23,842.22	6,000,000.00	5,999,508.00	(492.00)
Subtotal for: CERTIFICATES OF DEPOSIT					11,000,000.00	2.36	2.3600	10,999,998.67	1.21	35,056.11	10,999,999.88	10,999,363.00	(636.88)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
CIT GROUP INC / LEHMAN													
125779	11/16/04	11/16/04	2/3/05	1255F0P30	1,000,000.00	.00	2.2500	995,062.50	0.00	4,812.50	999,875.00	999,797.00	(78.00)
CROWN POINT CAP / DEUTSCHE													
124861	11/9/04	11/9/04	2/7/05	2284K0P74	1,486,000.00	.00	2.2100	1,477,789.85	0.00	7,662.81	1,485,452.66	1,485,271.86	(180.80)
GALAXY FUNDING INC / MORGAN STANLEY													
131431	12/21/04	12/21/04	2/10/05	36317RPA4	700,000.00	.00	2.3800	697,639.83	0.00	1,943.67	699,583.50	699,514.20	(69.30)
KFW INTERNATL FINANCE / LEHMAN													
117702	9/22/04	9/22/04	2/14/05	48246LPE0	1,500,000.00	.00	1.9500	1,488,218.75	0.00	10,725.00	1,498,943.75	1,498,548.00	(395.75)
TANGO FIN CORP / MORGAN STANLEY													
126240	11/18/04	11/18/04	2/16/05	87582APG9	1,500,000.00	.00	2.2700	1,491,487.50	0.00	7,093.75	1,498,581.25	1,498,326.00	(255.25)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
134252	1/10/05	1/10/05	2/16/05	03221JPG4	2,000,000.00	.00	2.3900	1,995,087.22	0.00	2,921.11	1,998,008.33	1,997,760.00	(248.33)
LOCKHART FUNDING LLC / ZIONS BANK													
135373	1/18/05	1/18/05	2/23/05	53974TPP6	1,500,000.00	.00	2.4400	1,496,340.00	0.00	1,423.33	1,497,763.33	1,497,576.00	(187.33)
UBS FINANCE (DE) LLC / JP MORGAN CHASE & CO													
133024	1/3/05	1/3/05	3/3/05	90262CQ34	2,000,000.00	.00	2.3900	1,992,166.11	0.00	3,850.56	1,996,016.67	1,995,712.00	(304.67)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
133260	1/4/05	1/4/05	4/5/05	03839TR58	1,500,000.00	.00	2.5000	1,490,520.83	0.00	2,916.67	1,493,437.50	1,493,094.00	(343.50)
WESTPAC CAPITAL CORP / BANK OF AMERICA NA													
137586	1/31/05	1/31/05	4/28/05	96121JRU6	2,000,000.00	.00	2.6500	1,987,191.67	0.00	147.22	1,987,338.89	1,987,336.00	(2.89)
Subtotal for: COMMERCIAL PAPER					15,186,000.00	0.00	2.3574	15,111,504.26	0.00	43,496.62	15,155,000.88	15,152,935.06	(2,065.82)
Subtotal for: COMMERCIAL PAPER HOLDINGS					15,186,000.00	0.00	2.3600	15,111,504.26	0.00	43,496.62	15,155,000.88	15,152,935.06	(2,065.82)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / GOLDMAN SACHS GROUP INC													
134729	1/12/05	1/12/05	2/15/05	313397BX8	2,000,000.00	.00	2.2900	1,995,674.44	0.00	2,544.45	1,998,218.89	1,998,026.00	(192.89)
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
131872	12/22/04	12/22/04	2/18/05	313589CA9	3,500,000.00	.00	2.3200	3,486,917.78	0.00	9,247.78	3,496,165.56	3,495,422.00	(743.56)
FREDDIE DISCOUNT / JP MORGAN CHASE & CO													
130842	12/16/04	12/16/04	3/8/05	313397CU3	1,500,000.00	.00	2.3600	1,491,936.67	0.00	4,621.66	1,496,558.33	1,496,380.50	(177.83)
FHLB DISC CORP / HSBC BANK USA													
131634	12/21/04	12/21/04	3/11/05	313385CX2	910,000.00	.00	2.4100	905,126.44	0.00	2,558.62	907,685.06	907,421.97	(263.09)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
136244	1/21/05	1/21/05	4/19/05	313397EN7	2,000,000.00	.00	2.5500	1,987,533.33	0.00	1,558.33	1,989,091.66	1,988,984.00	(107.66)
Subtotal for: DISCOUNT NOTES					9,910,000.00	0.00	2.3747	9,867,188.66	0.00	20,530.84	9,887,719.50	9,886,234.47	(1,485.03)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	3,500.00	2,000,000.00	1,999,670.00	(330.00)
Subtotal for: GOVT AGENCY 1					2,000,000.00	3.15	3.1500	2,000,000.00	0.00	3,500.00	2,000,000.00	1,999,670.00	(330.00)
GOVT AGENCY 6													
FED HM LN BK BD / UBS PAINE WEBBER													
133486	1/4/05	1/4/05	5/2/05	3133X6F84	3,000,000.00	1.39	2.5601	2,988,540.00	2,719.32	3,231.67	2,991,259.32	2,990,280.00	(979.32)
Subtotal for: GOVT AGENCY 6					3,000,000.00	1.39	2.5601	2,988,540.00	2,719.32	3,231.67	2,991,259.32	2,990,280.00	(979.32)
Subtotal for: GOVERNMENT AGENCY					14,910,000.00	0.70	2.5200	14,855,728.66	2,719.32	27,262.51	14,878,978.82	14,876,184.47	(2,794.35)
MONEY MARKET MUTUAL FUNDS													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Feb-2005 03:37 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/9/2005

As of January 31, 2005

User: LL

As at date: 2/9/2005

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
25016	6/1/02	1/31/05	2/1/05	AIMMMF000	8,710.47	2.24	2.2410	8,710.47	0.00	15.11	8,710.47	8,710.47	0.00
Subtotal for: AIM GOVT & AGENCY					8,710.47	2.24	2.2410	8,710.47	0.00	15.11	8,710.47	8,710.47	0.00
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
80882	2/3/04	1/31/05	2/1/05	GSFMMF000	26,077.17	2.23	2.2300	26,077.17	0.00	0.00	26,077.17	26,077.17	0.00
Subtotal for: GS FINANCIAL					26,077.17	2.23	2.2300	26,077.17	0.00	0.00	26,077.17	26,077.17	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
78035	1/15/04	1/31/05	2/1/05	BLAMMF000	1,401.13	2.25	2.2500	1,401.13	0.00	0.00	1,401.13	1,401.13	0.00
Subtotal for: BLACKROCK TEMPFUND					1,401.13	2.25	2.2500	1,401.13	0.00	0.00	1,401.13	1,401.13	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
128453	12/2/04	1/31/05	2/1/05	BGIMMF000	1,499,278.25	2.25	2.2500	1,499,278.25	0.00	0.00	1,499,278.25	1,499,278.25	0.00
Subtotal for: BGI PRIME MMF					1,499,278.25	2.25	2.2500	1,499,278.25	0.00	0.00	1,499,278.25	1,499,278.25	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					1,535,467.02	2.25	2.2500	1,535,467.02	0.00	15.11	1,535,467.02	1,535,467.02	0.00
TREASURIES													
US TREASURY N/B													
US TREASURY N/B / GREENWICH													
90678	4/5/04	4/5/04	3/31/05	912828AW0	2,000,000.00	1.63	1.3050	2,006,250.00	(5,243.06)	11,071.43	2,001,006.94	1,997,500.00	(3,506.94)
Subtotal for: US TREASURY N/B					2,000,000.00	1.63	1.3050	2,006,250.00	(5,243.06)	11,071.43	2,001,006.94	1,997,500.00	(3,506.94)
Subtotal for: TREASURIES					2,000,000.00	1.63	1.3100	2,006,250.00	(5,243.06)	11,071.43	2,001,006.94	1,997,500.00	(3,506.94)
Total:283-John Wayne Airport					44,631,467.02	0.970	2.3600	44,508,948.61	(2,522.53)	116,901.78	44,570,453.54	44,561,449.55	(9,003.99)
479-Ladera CFD 99-1 DS													
MONEY MARKET MUTUAL FUNDS													

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
479-Ladera CFD 99-1 DS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24538	6/1/02	1/3/05	2/1/05		2,303,081.43	2.24	2.2386	2,303,081.43	0.00	0.00	2,303,081.43	2,303,081.43	0.00
Subtotal for: AIM GOVT & AGENCY					2,303,081.43	2.24	2.2386	2,303,081.43	0.00	0.00	2,303,081.43	2,303,081.43	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					2,303,081.43	2.24	2.2400	2,303,081.43	0.00	0.00	2,303,081.43	2,303,081.43	0.00
Total:479-Ladera CFD 99-1 DS					2,303,081.43	2.240	2.2400	2,303,081.43	0.00	0.00	2,303,081.43	2,303,081.43	0.00
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
24531	6/1/02	1/3/05	2/1/05		141,901.91	2.24	2.2395	141,901.91	0.00	0.00	141,901.91	141,901.91	0.00
Subtotal for: AIM GOVT & AGENCY					141,901.91	2.24	2.2395	141,901.91	0.00	0.00	141,901.91	141,901.91	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					141,901.91	2.24	2.2400	141,901.91	0.00	0.00	141,901.91	141,901.91	0.00
Total:480-Ladera CFD 99-1 Const					141,901.91	2.240	2.2400	141,901.91	0.00	0.00	141,901.91	141,901.91	0.00
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26125	6/1/02	1/3/05	2/1/05		7,626,732.15	2.24	2.2386	7,626,732.15	0.00	0.00	7,626,732.15	7,626,732.15	0.00
Subtotal for: AIM GOVT & AGENCY					7,626,732.15	2.24	2.2386	7,626,732.15	0.00	0.00	7,626,732.15	7,626,732.15	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,626,732.15	2.24	2.2400	7,626,732.15	0.00	0.00	7,626,732.15	7,626,732.15	0.00
Total:482-Spcl Mello Roos Res					7,626,732.15	2.240	2.2400	7,626,732.15	0.00	0.00	7,626,732.15	7,626,732.15	0.00

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26136	6/1/02	1/27/05	2/1/05		121,957.16	3.00	3.0018	121,957.16	0.00	0.00	121,957.16	121,957.16	0.00
Subtotal for: AIM GOVT & AGENCY					121,957.16	3.00	3.0018	121,957.16	0.00	0.00	121,957.16	121,957.16	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					121,957.16	3.00	3.0000	121,957.16	0.00	0.00	121,957.16	121,957.16	0.00
Total:483-Rancho Margarita CFD					121,957.16	3.000	3.0000	121,957.16	0.00	0.00	121,957.16	121,957.16	0.00
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26138	6/1/02	1/3/05	2/1/05		54,180.56	2.24	2.2381	54,180.56	0.00	0.00	54,180.56	54,180.56	0.00
Subtotal for: AIM GOVT & AGENCY					54,180.56	2.24	2.2381	54,180.56	0.00	0.00	54,180.56	54,180.56	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,180.56	2.24	2.2400	54,180.56	0.00	0.00	54,180.56	54,180.56	0.00
Total:494-Aliso Viejo 88-1 DS					54,180.56	2.240	2.2400	54,180.56	0.00	0.00	54,180.56	54,180.56	0.00
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26143	6/1/02	1/3/05	2/1/05		336,228.96	2.24	2.2389	336,228.96	0.00	0.00	336,228.96	336,228.96	0.00
Subtotal for: AIM GOVT & AGENCY					336,228.96	2.24	2.2389	336,228.96	0.00	0.00	336,228.96	336,228.96	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					336,228.96	2.24	2.2400	336,228.96	0.00	0.00	336,228.96	336,228.96	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:497-Lomas Laguna 88-2 C					336,228.96	2.240	2.2400	336,228.96	0.00	0.00	336,228.96	336,228.96	0.00
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,663.92	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,663.92	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	31,663.92	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	31,663.92	1,081,500.00	1,081,500.00	0.00
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26139	6/1/02	1/3/05	2/1/05		450,402.30	2.24	2.2386	450,402.30	0.00	0.00	450,402.30	450,402.30	0.00
Subtotal for: AIM GOVT & AGENCY					450,402.30	2.24	2.2386	450,402.30	0.00	0.00	450,402.30	450,402.30	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					450,402.30	2.24	2.2400	450,402.30	0.00	0.00	450,402.30	450,402.30	0.00
Total:510-Baker Rnch 87-6 Const					450,402.30	2.240	2.2400	450,402.30	0.00	0.00	450,402.30	450,402.30	0.00
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
26140	6/1/02	1/3/05	2/1/05		54,009.79	2.24	2.2377	54,009.79	0.00	0.00	54,009.79	54,009.79	0.00
Subtotal for: AIM GOVT & AGENCY					54,009.79	2.24	2.2377	54,009.79	0.00	0.00	54,009.79	54,009.79	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 09-Feb-2005 03:37 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/9/2005

As of January 31, 2005

User: LL

As at date: 2/9/2005

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
514-Sta Teresita 87-9 Con													
Subtotal for: MONEY MARKET MUTUAL FUNDS					54,009.79	2.24	2.2400	54,009.79	0.00	0.00	54,009.79	54,009.79	0.00
Total:514-Sta Teresita 87-9 Con					54,009.79	2.240	2.2400	54,009.79	0.00	0.00	54,009.79	54,009.79	0.00
Total Investments:					61,319,893.12	1.38	2.4000	61,197,374.71	(2,522.53)	148,565.70	61,258,879.64	61,249,875.65	(9,003.99)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED JANUARY 31, 2005

Prepared by: Jenny Cao
Date: 02/04/05

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: #REF!	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,382,756.25 Accrued Int: $16,749.20	06/29/07			9,020,000.00	9,020,000.00	2,362,756.25	2,362,756.25		
		$13,332,517.10	$13,332,517.10	$9,020,000.00	$9,020,000.00	$2,362,756.25	$2,362,756.25		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: #REF!	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,568,712.50 Accrued Int: $7,985.13	07/01/13			2,480,000.00	2,480,000.00	1,088,712.50	1,088,712.50		
		$4,629,952.80	$4,629,952.80	$2,480,000.00	$2,480,000.00	$1,088,712.50	$1,088,712.50		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$4,792,108.15	$4,792,108.15

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
JANUARY 31, 2005

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	$ 620,380.00	$ 620,380.00	$ 1,038.60
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	7,158,103	7,158,103	10,131
FEDERATED GOVT TAX MGD				VARIABLE	105,294	105,294	186
FIDELITY INSTL US TREAS PORTFOLIO II				VARIABLE	6,870	6,870	9
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	12,573,631	12,573,631	15,722
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	8,246,270	8,246,270	11,757
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	690,882	690,882	1,007
WELLS FARGO CASH INVESTMENT				VARIABLE	355,537	355,537	488
WELLS FARGO TREASURY FUND				VARIABLE	5,152,659	5,152,659	5,475
STAGECOACH TREASURY FUND				VARIABLE	19,566,016	19,566,016	23,614
SUB-TOTAL MONEY MARKET FUNDS					54,475,642	54,475,642	69,428
INVESTMENT AGREEMENTS							
AIG INVESTMENT AGREEMENT	11/08/96	07/01/26		6.82%	61,931,447	61,931,448	352,029
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	548,846
BOA INVESTMENT AGREEMENT	05/31/02	12/01/18		4.45%	7,230,637	7,299,173	53,563
BAYERISCHE LANDESBANK	08/14/94	09/01/07		4.45%	1,542,000	1,542,000	43,690
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	-
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	353,451
MBIA INVESTMENT AGREEMENT	01/05/96	06/01/15		6.23%	27,879,000	27,879,000	284,302
MBIA INVESTMENT AGREEMENT	11/16/99	07/01/26		6.68%	19,394,158	19,394,158	107,961
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	5,129
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	69,574
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	62,529
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	7,579
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	60,940
TRINITY FUNDING COMPANY	10/26/00	10/26/05		VARIABLE	29,629,370	29,629,370	81,958
TRINITY FUNDING COMPANY	10/14/02	11/01/05		6.29%	41,210,333	41,210,333	87,519
TRINITY FUNDING COMPANY	10/14/02	11/01/05		VARIABLE	43,566,831	43,566,831	90,155
SUB-TOTAL INVESTMENT AGREEMENTS					271,072,372	271,140,909	2,209,225
US TREASURIES							
U.S. TREASURY BOND	08/31/94	11/15/18	912810EB0	9.00%	2,558,237	3,300,138	42,169
U.S. TREASURY STRIP	08/31/94	11/15/18	912803AP8	9.00%	10,458	37,188	-
U.S. TREASURY STRIP	11/15/96	11/15/18	912833KT6	VARIABLE	43,923	155,353	-
SUB-TOTAL US TREASURIES					2,612,618	3,492,679	42,169
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			79,286,169	118,451,532	-
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			71,262,342	112,150,020	-
FED NATL MTG ASSN DISC NTS	06/01/04	06/01/05			7,205,305	7,351,231	70,478
SUB-TOTAL US GOVERNMENT SECURITIES					157,753,816	237,952,783	70,478
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 485,914,449	$ 567,062,013	$ 2,391,300

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
JANUARY 31, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	08/31/94	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 37,188	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	155,353	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	08/31/94	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,300,138	42,169
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	179	179	-
2002 JJC REFUNDING	U.S. BANK	INVEST AGRMNT	05/31/02	12/01/18	BANK OF AMERICA		4.45%	7,230,637	7,299,173	53,563
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		1.47%	161,880	161,880	211
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/08/96	07/01/26	AIG INVESTMENT AGMNT		6.821%	61,931,447	61,931,448	352,029
1996 RECOVERY SER A	BNY WEST TR CO	INVEST AGRMNT	11/16/99	07/01/26	MBIA INVESTMENT AGMNT		6.68%	19,394,158	19,394,158	107,961
1996 RECOVERY SER A	BNY WEST TR CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	6,417,124	6,417,124	8,507
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,221,416	1,221,416	914
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/04	06/01/05	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,351,231	70,478
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	758	758	1
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,004	3,004	4
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	75,828	75,828	111
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	60,940
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	353,451
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	8,027	8,027	10
1994 SOCPFA SERIES C	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	548,846
1994 SOCPFA SERIES C	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,806,475	3,806,475	4,965
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.28%	174,323	174,323	5,129
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.28%	2,364,902	2,364,902	69,574
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,202	1,202	2
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	62,529
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,637,720	3,637,720	4,745
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	227,536	227,536	297
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,505,614	3,505,614	4,573

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
JANUARY 31, 2005

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	$ 1,542,000	$ 1,542,000	$ 43,690
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	6,870	6,870	9
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,006,933	2,006,933	2,833
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	105,294	105,294	186
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIC		VARIABLE	620,380	620,380	1,039
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	456,412	456,412	665
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	158,642	158,642	231
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	5,742,455	5,742,455	8,217
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	496,882	496,882	707
MISCELLANEOUS										
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	INVEST AGRMNT	01/05/96	06/01/15	MBIA INVEST AGREEMENT		6.23%	27,879,000	27,879,000	284,302
1995 REFUNDING RECOVERY BDS SER A	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	13,148,892	13,148,892	15,107
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	43,566,831	43,566,831	90,155
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/14/02	11/01/05	TRINITY FUNDING COMPANY		VARIABLE	41,210,333	41,210,333	87,519
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	INVEST AGRMNT	10/26/00	10/26/05	TRINITY FUNDING COMPANY		VARIABLE	29,629,370	29,629,370	81,958
1995 TEETER PLAN REV BONDS	BNY WESTERN TR	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	5,152,659	5,152,659	5,475
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	3,597,157	3,597,157	5,091
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0	79,286,169	118,451,532	
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	3,560,767	3,560,767	5,040
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY WESTERN TR	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0	71,262,342	112,150,020	
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	355,537	355,537	488
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	7,579
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 485,914,449	$ 567,062,013	$ 2,391,300

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting