

ORANGE COUNTY TREASURER-TAX COLLECTOR

CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING JUNE 30, 2007

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending June 30, 2007, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
December 2006 - Ending Cash				\$ 17,998,336
January	\$ 1,806,066,151	\$ 352,981,901	\$ 886,817,438	1,290,228,950
February	302,670,048	319,807,460	183,797,459	1,728,909,000
March	136,274,364	490,715,706	371,504,637	1,984,394,433
April	235,371,087	1,522,629,132	943,622,724	2,798,771,928
May	30,685,329	339,190,050	782,824,920	2,385,822,387
June	335,206,281	329,818,043	273,016,214	2,777,830,497

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
December 2006 - Ending Cash				\$ 2,490,052
January	\$ 1,127,216,111	\$ 556,565,915	\$ 679,283,489	1,006,988,589
February	618,346,901	302,884,505	469,229,591	1,458,990,405
March	307,558,514	294,511,330	483,597,278	1,577,462,972
April	990,792	650,076,542	479,653,235	1,748,877,070
May	51,745,083	475,141,910	495,971,072	1,779,792,990
June	61,741,025	135,247,743	610,628,715	1,366,153,044