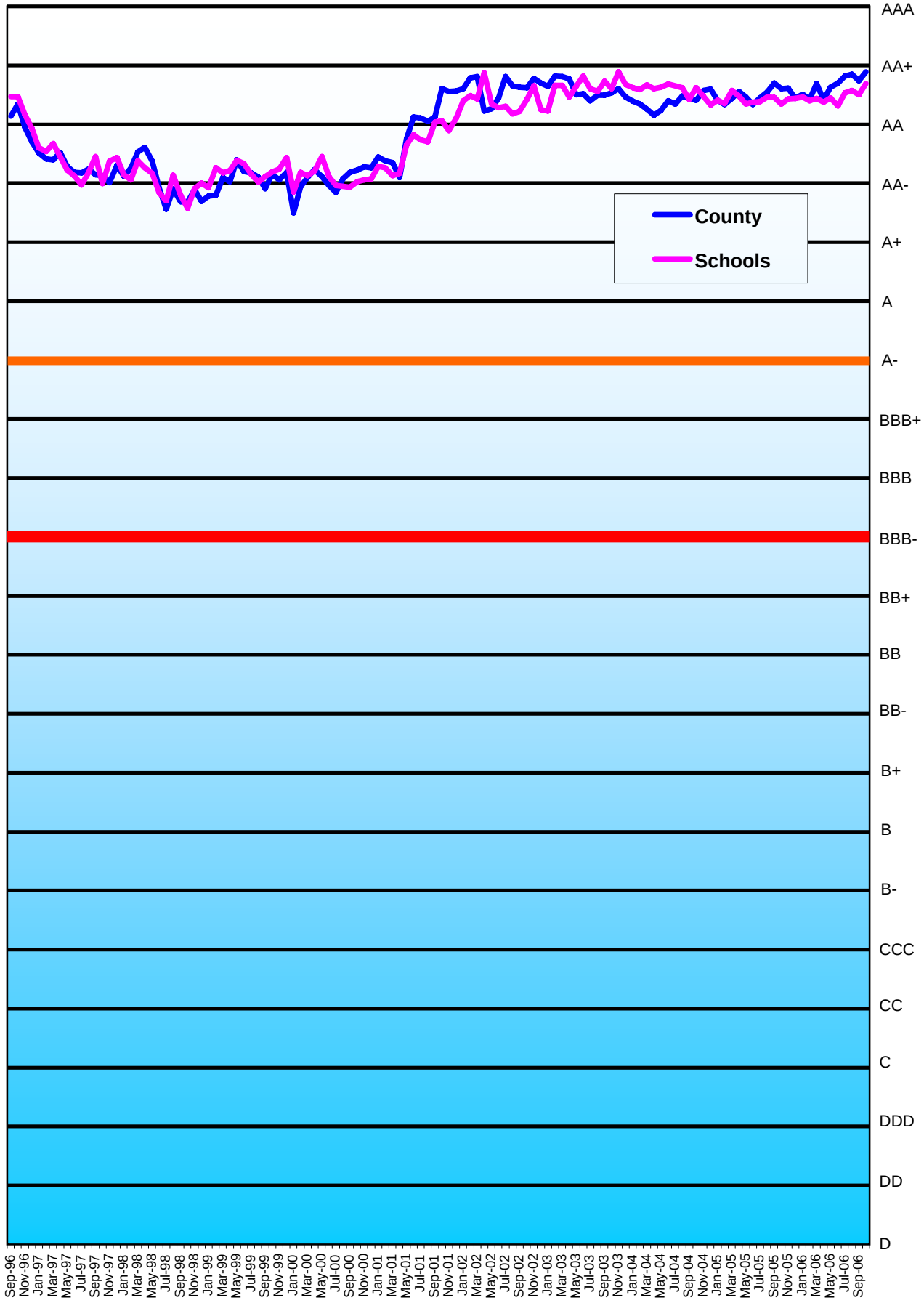
# ORANGE COUNTY TREASURY

## MONTH-END WEIGHTED-AVERAGE CREDIT RATINGS

## as of 10-31-06




: Lowest acceptable investment credit rating for Orange County Investment Funds

: Any investment below the red line is considered speculative.