ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Aug-2006 08:23 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 8/7/2006

As of July 31, 2006

User: PP

As at date: 8/7/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / UBS PAINE WEBBER													
201354	3/10/06	3/10/06	8/30/06	313589D83	50,000,000.00	.00	4.7700	48,853,875.00	0.00	954,000.00	49,807,875.00	49,778,400.00	(29,475.00)
Subtotal for: DISCOUNT NOTES					50,000,000.00	0.00	4.7700	48,853,875.00	0.00	954,000.00	49,807,875.00	49,778,400.00	(29,475.00)
GOVT AGENCY 1													
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	218,513.97	684,722.22	49,980,093.97	49,883,800.00	(96,293.97)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	376,250.00	50,000,000.00	49,760,450.00	(239,550.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(62,372.52)	87,847.22	10,004,814.98	9,949,100.00	(55,714.98)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	425,000.00	50,000,000.00	49,729,650.00	(270,350.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	39,192.71	275,555.56	49,992,317.71	49,626,400.00	(365,917.71)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	19,166.67	5,000,000.00	4,954,120.00	(45,880.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	191,666.67	50,000,000.00	49,541,200.00	(458,800.00)
FREDDIE MAC / DEUTSCHE													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	14,310.34	334,305.56	19,993,310.34	19,799,400.00	(193,910.34)
FREDDIE MAC / MERRILL LYNCH													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	21,485.96	501,458.33	29,989,955.96	29,699,100.00	(290,855.96)
FREDDIE MAC / UBS PAINE WEBBER													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	182,262.85	21,817,000.00	21,646,783.77	(170,216.23)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	348,159.18	103,500.00	26,842,449.18	26,599,671.00	(242,778.18)
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	83,905.57	592,523.56	43,245,110.47	42,844,878.12	(400,232.35)

Report Parameters

Deals [Settlement Date] <= 31-Jul-2006

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED HM LN BK BD / UBS FINANCIAL SERVICES													
189285	12/22/05	12/22/05	4/13/07	3133XDK67	50,000,000.00	4.50	4.8573	49,773,000.00	105,547.77	675,000.00	49,878,547.77	49,668,750.00	(209,797.77)
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	796,401.87	405,416.67	49,588,901.87	49,081,550.00	(507,351.87)
FED HM LN BK BD / BARCLAY CAPITAL													
176598	10/3/05	10/3/05	4/16/07	3133XDGL9	50,000,000.00	4.25	4.2590	49,917,500.00	44,457.50	619,791.67	49,961,957.50	49,568,000.00	(393,957.50)
FED HM LN BK BD / BARCLAY CAPITAL													
176599	10/3/05	10/3/05	4/16/07	3133XDGL9	20,000,000.00	4.25	4.2590	19,967,000.00	17,783.00	247,916.67	19,984,783.00	19,827,200.00	(157,583.00)
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	293,263.89	25,000,000.00	24,764,950.00	(235,050.00)
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	293,263.89	25,000,000.00	24,764,950.00	(235,050.00)
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	185,625.00	50,000,000.00	49,406,950.00	(593,050.00)
FED HM LN BK BD / UBS PAINE WEBBER													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	13,734.35	808,680.56	49,982,484.35	49,400,550.00	(581,934.35)
FED HM LN BK BD / UBS PAINE WEBBER													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	13,734.35	808,680.56	49,982,484.35	49,400,550.00	(581,934.35)
FED HM LN BK BD / UBS PAINE WEBBER													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	6,276.60	369,567.01	22,841,995.35	22,576,051.35	(265,944.00)
FREDDIE MAC / JP MORGAN CHASE & CO													
177614	10/11/05	10/11/05	10/11/07	3128X4PX3	30,000,000.00	4.50	4.5301	29,982,900.00	6,887.50	412,500.00	29,989,787.50	29,697,900.00	(291,887.50)
FED FARM CR BK / MERRILL LYNCH													
223819	7/25/06	7/25/06	10/25/07	31331VS23	28,875,000.00	5.50	6.6550	28,875,000.00	0.00	26,468.75	28,875,000.00	28,928,678.63	53,678.63
FANNIE MAE / UBS PAINE WEBBER													
203482	3/23/06	3/23/06	11/28/07	31359MZK2	10,000,000.00	4.90	5.1149	9,965,100.00	7,383.80	85,750.00	9,972,483.80	9,931,700.00	(40,783.80)
FANNIE MAE / MERRILL LYNCH													
204590	3/30/06	3/30/06	1/11/08	31359ME66	20,000,000.00	4.88	5.1901	19,892,600.00	20,273.63	54,166.67	19,912,873.63	19,850,040.00	(62,833.63)
FANNIE MAE / FTN FINANCIAL													
203481	3/23/06	3/23/06	2/22/08	31359MH71	10,000,000.00	5.10	5.2202	9,977,900.00	4,105.66	181,333.33	9,982,005.66	9,943,580.00	(38,425.66)
FED HM LN BK BD / A.G. EDWARDS													
203451	3/22/06	3/22/06	3/6/08	3133XETW9	10,000,000.00	5.10	5.1802	9,985,000.00	2,748.58	182,750.00	9,987,748.58	9,955,690.00	(32,058.58)
FANNIE MAE / UBS FINANCIAL SERVICES													
204234	3/28/06	3/28/06	3/28/08	3136F7WU7	20,000,000.00	5.25	5.2500	20,000,000.00	0.00	358,750.00	20,000,000.00	19,944,040.00	(55,960.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FREDDIE MAC / UBS FINANCIAL SERVICES													
206146	4/10/06	4/10/06	4/10/08	3128X4Z20	20,000,000.00	5.26	5.2600	20,000,000.00	0.00	324,366.67	20,000,000.00	19,931,940.00	(68,060.00)
FREDDIE MAC / UBS FINANCIAL SERVICES													
212093	5/15/06	5/15/06	5/15/08	3128X46L0	25,000,000.00	5.38	5.4017	24,987,500.00	1,319.44	283,680.56	24,988,819.44	24,924,350.00	(64,469.44)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
217449	6/15/06	6/15/06	6/13/08	3133XFQ82	25,000,000.00	5.40	5.5070	24,950,000.00	3,203.34	172,500.00	24,953,203.34	24,926,250.00	(26,953.34)
FED HM LN BK BD / BARCLAYS CAPITAL													
217448	6/15/06	6/15/06	6/13/08	3133XFQ82	25,000,000.00	5.40	5.5070	24,950,000.00	3,203.34	172,500.00	24,953,203.34	24,926,250.00	(26,953.34)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
222192	7/17/06	7/17/06	7/17/08	3133XG4U5	50,000,000.00	5.75	5.7500	50,000,000.00	0.00	111,805.56	50,000,000.00	49,993,250.00	(6,750.00)
FREDDIE MAC / FTN FINANCIAL													
211024	5/8/06	5/8/06	9/15/08	3128X4P21	10,000,000.00	5.35	5.5187	9,962,500.00	3,674.73	123,347.22	9,966,174.73	9,956,190.00	(9,984.73)
FANNIE MAE / MERRILL LYNCH													
220466	7/5/06	7/5/06	1/5/09	3136F7M38	50,000,000.00	5.81	5.8100	50,000,000.00	0.00	209,805.56	50,000,000.00	49,989,600.00	(10,400.00)
FREDDIE MAC / A.G. EDWARDS													
194854	1/27/06	1/27/06	1/27/09	3128X4YL9	50,000,000.00	5.13	5.1250	50,000,000.00	0.00	28,472.22	50,000,000.00	49,588,600.00	(411,400.00)
FANNIE MAE / JP MORGAN CHASE													
206881	4/13/06	4/13/06	4/13/09	31359ML35	20,000,000.00	5.40	5.4926	19,949,400.00	5,060.00	324,000.00	19,954,460.00	19,851,200.00	(103,260.00)
FANNIE MAE / MERRILL LYNCH													
206882	4/13/06	4/13/06	4/13/09	31359ML35	20,000,000.00	5.40	5.4934	19,949,000.00	5,100.00	324,000.00	19,954,100.00	19,851,200.00	(102,900.00)
FREDDIE MAC / A.G. EDWARDS													
208535	4/24/06	4/24/06	4/24/09	3128X43R0	10,000,000.00	5.50	5.5055	9,998,500.00	134.72	148,194.44	9,998,634.72	9,964,000.00	(34,634.72)
FANNIE MAE / A.G. EDWARDS													
214896	6/1/06	6/1/06	5/29/09	31359MP23	25,000,000.00	5.50	5.5991	24,936,250.00	3,548.24	229,166.67	24,939,798.24	24,923,025.00	(16,773.24)
Subtotal for: GOVT AGENCY 1					1,258,827,000.00	4.25	4.4309	1,255,786,726.15	1,727,773.63	12,235,022.21	1,257,514,499.78	1,249,571,537.87	(7,942,961.91)
GOVT AGENCY 7													
FANNIE MAE / MERRILL LYNCH													
187740	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	4.00	4.1295	26,583,375.00	53,929.98	139,172.22	26,637,304.98	26,503,051.90	(134,253.08)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	4.00	3.0000	27,180,000.00	0.00	431,860.00	27,180,000.00	26,943,615.54	(236,384.46)
Subtotal for: GOVT AGENCY 7					53,830,000.00	4.00	3.5592	53,763,375.00	53,929.98	571,032.22	53,817,304.98	53,446,667.44	(370,637.54)
Subtotal for: GOVERNMENT AGENCY					1,362,657,000.00	4.08	4.4100	1,358,403,976.15	1,781,703.61	13,760,054.43	1,361,139,679.76	1,352,796,605.31	(8,343,074.45)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
TANGO FIN CORP / MERRILL LYNCH													
205221	4/3/06	4/3/06	10/3/07	87582TGE3	25,000,000.00	5.22	5.2200	25,000,000.00	0.00	427,750.00	25,000,000.00	25,000,000.00	0.00
TANGO FIN CORP / MERRILL LYNCH													
211359	5/9/06	5/9/06	5/8/08	87582TGQ6	50,000,000.00	5.52	5.5200	50,000,000.00	0.00	628,666.67	50,000,000.00	49,957,350.00	(42,650.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
211025	5/8/06	5/8/06	5/8/08	8265Q0QZ8	50,000,000.00	5.50	5.5000	50,000,000.00	0.00	634,027.78	50,000,000.00	50,000,000.00	0.00
TANGO FIN CORP / MERRILL LYNCH													
224561	7/31/06	7/31/06	7/28/09	87582THN2	50,000,000.00	5.88	5.8800	50,000,000.00	0.00	8,166.67	50,000,000.00	50,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE					175,000,000.00	5.57	5.5743	175,000,000.00	0.00	1,698,611.12	175,000,000.00	174,957,350.00	(42,650.00)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	5.40	5.3994	25,000,000.00	0.00	176,229.76	25,000,000.00	24,995,350.00	(4,650.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	5.40	5.3994	50,000,000.00	0.00	352,459.53	50,000,000.00	49,990,700.00	(9,300.00)
TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL													
165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	5.43	5.4300	25,000,000.00	0.00	22,625.00	25,000,000.00	25,002,625.00	2,625.00
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	5.50	5.4969	40,000,000.00	0.00	244,305.78	40,000,000.00	40,006,000.00	6,000.00
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	5.49	5.4780	25,006,275.00	(4,327.17)	152,413.33	25,001,947.83	25,003,750.00	1,802.17
Subtotal for: MEDIUM TERM NOTE FLOATER					165,000,000.00	5.44	5.4396	165,006,275.00	(4,327.17)	948,033.40	165,001,947.83	164,998,425.00	(3,522.83)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	413,194.44	50,000,000.00	49,747,000.00	(253,000.00)
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.50	4.5000	35,000,000.00	0.00	538,125.00	35,000,000.00	34,941,515.00	(58,485.00)
Subtotal for: MEDIUM TERM NOTE STEP UP					85,000,000.00	3.91	3.9118	85,000,000.00	0.00	951,319.44	85,000,000.00	84,688,515.00	(311,485.00)
Subtotal for: MEDIUM TERM NOTES					425,000,000.00	5.19	5.1900	425,006,275.00	(4,327.17)	3,597,963.96	425,001,947.83	424,644,290.00	(357,657.83)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:Extended Fund					1,787,657,000.00	4.350	4.5900	1,783,410,251.15	1,777,376.44	17,358,018.39	1,786,141,627.59	1,777,440,895.31	(8,700,732.28)
Net Asset Value (NAV)												0.995129	
Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
215409	6/5/06	6/5/06	8/10/06	06420HW49	50,000,000.00	5.10	5.1000	50,000,000.00	0.00	403,750.00	50,000,000.00	49,996,700.00	(3,300.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
213480	5/23/06	5/23/06	8/21/06	3371F15R0	30,000,000.00	5.15	5.1500	30,000,000.00	0.00	300,416.67	30,000,000.00	29,996,220.00	(3,780.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
214282	5/26/06	5/26/06	8/24/06	3371F15Y5	20,000,000.00	5.18	5.1800	20,000,000.00	0.00	192,811.11	20,000,000.00	19,997,480.00	(2,520.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
216809	6/13/06	6/13/06	9/11/06	3371F16W8	40,000,000.00	5.28	5.2800	40,000,000.00	0.00	287,466.67	40,000,000.00	39,995,720.00	(4,280.00)
CITIBANK NA / MERRILL LYNCH													
216993	6/13/06	6/13/06	9/13/06	1730D0AE6	10,000,000.00	5.30	5.2850	10,000,252.10	(134.27)	72,070.84	10,000,117.83	9,999,030.00	(1,087.83)
Subtotal for: CERTIFICATE OF DEPOSIT					150,000,000.00	5.18	5.1810	150,000,252.10	(134.27)	1,256,515.29	150,000,117.83	149,985,150.00	(14,967.83)
YANKEE CD													
CALYON NORTH AMERICA INC. NEW YORK / CALYON NA													
213037	5/19/06	5/19/06	8/21/06	13170EJ31	50,000,000.00	5.14	5.1350	50,000,000.00	0.00	527,763.89	50,000,000.00	49,993,000.00	(7,000.00)
SOC GEN-DIRECT / SOCIETE GENERALE N AMER													
216727	6/12/06	6/12/06	9/8/06	8336P0WD0	50,000,000.00	5.26	5.2600	50,000,000.00	0.00	365,277.78	50,000,000.00	49,994,150.00	(5,850.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
224093	7/27/06	7/27/06	10/27/06	0673P1GC2	25,000,000.00	5.45	5.4500	25,000,000.00	0.00	18,923.61	25,000,000.00	25,003,600.00	3,600.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
224094	7/27/06	7/27/06	10/27/06	0673P1GC2	50,000,000.00	5.45	5.4500	50,000,000.00	0.00	37,847.22	50,000,000.00	50,007,200.00	7,200.00
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197541	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	1,172,500.00	50,000,000.00	49,847,350.00	(152,650.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
217501	6/16/06	6/16/06	6/18/07	0673P1DP6	50,000,000.00	5.52	5.5200	50,000,000.00	0.00	352,666.67	50,000,000.00	50,003,200.00	3,200.00
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
217033	6/14/06	6/14/06	6/18/07	40411AL53	50,000,000.00	5.51	5.5050	50,000,000.00	0.00	367,000.00	50,000,000.00	49,996,150.00	(3,850.00)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
217034	6/14/06	6/14/06	6/18/07	40411AL53	20,000,000.00	5.51	5.5050	20,000,000.00	0.00	146,800.00	20,000,000.00	19,998,460.00	(1,540.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: YANKEE CD					345,000,000.00	5.34	5.3365	345,000,000.00	0.00	2,988,779.17	345,000,000.00	344,843,110.00	(156,890.00)
CERTIFICATES OF DEPOSIT F													
WELLS FARGO BANK / GOLDMAN SACHS GROUP INC													
222435	7/18/06	7/18/06	9/15/06	949746FH9	30,000,000.00	5.42	5.3999	29,999,640.00	85.42	63,226.10	29,999,725.42	29,982,780.00	(16,945.42)
HSBC BANK USA / HSBC BANK USA													
221141	7/10/06	7/10/06	7/27/07	40428AMS3	50,000,000.00	5.49	5.4611	50,013,850.00	(797.64)	38,097.22	50,013,052.36	49,995,000.00	(18,052.36)
Subtotal for: CERTIFICATES OF DEPOSIT F					80,000,000.00	5.46	5.4382	80,013,490.00	(712.22)	101,323.32	80,012,777.78	79,977,780.00	(34,997.78)
Subtotal for: CERTIFICATES OF DEPOSIT					575,000,000.00	5.31	5.3100	575,013,742.10	(846.49)	4,346,617.78	575,012,895.61	574,806,040.00	(206,855.61)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
ING FUNDING / LEHMAN BROTHERS INC													
215587	6/6/06	6/6/06	8/1/06	4497W1H17	28,689,000.00	.00	5.1000	28,461,400.60	0.00	227,599.40	28,689,000.00	28,684,811.41	(4,188.59)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
216123	6/8/06	6/8/06	8/2/06	90262DH24	50,000,000.00	.00	5.1150	49,609,270.83	0.00	383,625.00	49,992,895.83	49,985,450.00	(7,445.83)
GALAXY FUNDING INC / MERRILL LYNCH													
215582	6/6/06	6/6/06	8/3/06	36317SH37	12,890,000.00	.00	5.1000	12,784,087.17	0.00	102,260.66	12,886,347.83	12,884,328.40	(2,019.43)
AMERICAN HONDA FINANCE / JP MORGAN CHASE & CO													
215583	6/6/06	6/6/06	8/3/06	02665KH34	29,950,000.00	.00	5.0700	29,705,358.42	0.00	236,205.66	29,941,564.08	29,936,881.90	(4,682.18)
LOCKHART FUNDING LLC / ZIONS BANK													
224364	7/28/06	7/28/06	8/3/06	53974UH31	35,000,000.00	.00	5.2800	34,969,200.00	0.00	20,533.33	34,989,733.33	34,984,565.00	(5,168.33)
BMW US CAPITAL CORP / MORGAN STANLEY													
224365	7/28/06	7/28/06	8/3/06	0556C3H38	25,000,000.00	.00	5.2600	24,978,083.33	0.00	14,611.11	24,992,694.44	24,989,050.00	(3,644.44)
LOCKHART FUNDING LLC / ZIONS BANK													
220213	7/5/06	7/5/06	8/4/06	53974UH49	26,000,000.00	.00	5.2900	25,885,383.33	0.00	103,155.00	25,988,538.33	25,984,686.00	(3,852.33)
TANGO FIN CORP / JP MORGAN CHASE & CO													
215581	6/6/06	6/6/06	8/4/06	87582BH43	15,620,000.00	.00	5.1100	15,489,186.84	0.00	124,161.64	15,613,348.48	15,610,815.44	(2,533.04)
BARCLAYS US FUNDING CORP / BARCLAYS CAPITAL													
215905	6/7/06	6/7/06	8/7/06	06737JH73	45,000,000.00	.00	5.1350	44,608,456.25	0.00	353,031.25	44,961,487.50	44,954,055.00	(7,432.50)
GALLEON CAPITAL CORP / MERRILL LYNCH													
220946	7/10/06	7/10/06	8/8/06	36380MH81	45,000,000.00	.00	5.2900	44,808,237.50	0.00	145,475.00	44,953,712.50	44,946,900.00	(6,812.50)
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH													
220519	7/6/06	7/6/06	8/9/06	3763P3H90	25,000,000.00	.00	5.2900	24,875,097.22	0.00	95,513.89	24,970,611.11	24,966,800.00	(3,811.11)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
LOCKHART FUNDING LLC / JP MORGAN CHASE & CO													
220520	7/6/06	7/6/06	8/9/06	53974UH98	40,000,000.00	.00	5.3000	39,799,777.78	0.00	153,111.11	39,952,888.89	39,946,880.00	(6,008.89)
LOCKHART FUNDING LLC / ZIONS BANK													
215912	6/7/06	6/7/06	8/11/06	53974UHB3	32,240,000.00	.00	5.1450	31,940,503.83	0.00	253,419.84	32,193,923.67	32,187,577.76	(6,345.91)
SURREY FUNDING CORP / MORGAN STANLEY													
218881	6/26/06	6/26/06	8/21/06	86888NHM0	19,110,000.00	.00	5.3300	18,951,556.87	0.00	101,856.30	19,053,413.17	19,050,472.35	(2,940.82)
LIBERTY STREET FDG CO / MERRILL LYNCH													
223859	7/26/06	7/26/06	8/24/06	53127UHQ6	3,528,000.00	.00	5.3800	3,512,710.04	0.00	3,163.44	3,515,873.48	3,515,415.62	(457.86)
LOCKHART FUNDING LLC / ZIONS BANK													
221682	7/13/06	7/13/06	8/28/06	53974UHU1	20,000,000.00	.00	5.3100	19,864,300.00	0.00	56,050.00	19,920,350.00	19,916,620.00	(3,730.00)
FOUNTAIN SQUARE COMM FUN / MORGAN STANLEY													
219311	6/28/06	6/28/06	8/29/06	35075SHV9	39,500,000.00	.00	5.3500	39,136,051.39	0.00	199,584.72	39,335,636.11	39,329,755.00	(5,881.11)
LOCKHART FUNDING LLC / ZIONS BANK													
223669	7/25/06	7/25/06	9/5/06	53974UJ54	15,000,000.00	.00	5.3500	14,906,375.00	0.00	15,604.17	14,921,979.17	14,919,600.00	(2,379.17)
PRIVATE EXPORT FUND CORP / BANK OF AMERICA													
222956	7/20/06	7/20/06	9/13/06	7426M5JD7	30,000,000.00	.00	5.3600	29,754,333.33	0.00	53,600.00	29,807,933.33	29,804,940.00	(2,993.33)
SOCIETE GENERALE N AMER / JP MORGAN CHASE & CO													
222959	7/20/06	7/20/06	9/18/06	83365SJJ3	30,000,000.00	.00	5.3500	29,732,500.00	0.00	53,500.00	29,786,000.00	29,783,580.00	(2,420.00)
GIRO FUNDING US CORP / MERRILL LYNCH													
221380	7/12/06	7/12/06	9/27/06	37635MJT4	50,000,000.00	.00	5.3650	49,426,243.06	0.00	149,027.78	49,575,270.84	49,568,200.00	(7,070.84)
GIRO FUNDING US CORP / MERRILL LYNCH													
221383	7/12/06	7/12/06	9/27/06	37635MJT4	10,000,000.00	.00	5.3650	9,885,248.61	0.00	29,805.56	9,915,054.17	9,913,640.00	(1,414.17)
WAL-MART FUNDING CORP. / CRED SUIS FIRST BOST NY													
223820	7/25/06	7/25/06	10/24/06	93114UKQ3	25,000,000.00	.00	5.4000	24,658,750.00	0.00	26,250.00	24,685,000.00	24,684,200.00	(800.00)
FOUNTAIN SQUARE COMM FUN / MORGAN STANLEY													
222167	7/17/06	7/17/06	11/7/06	35075SL77	9,932,000.00	.00	5.4000	9,763,652.60	0.00	22,347.00	9,785,999.60	9,785,880.42	(119.18)
Subtotal for: COMMERCIAL PAPER					662,459,000.00	0.00	5.2577	657,505,764.00	0.00	2,923,491.86	660,429,255.86	660,335,104.30	(94,151.56)
Subtotal for: COMMERCIAL PAPER HOLDINGS					662,459,000.00	0.00	5.2600	657,505,764.00	0.00	2,923,491.86	660,429,255.86	660,335,104.30	(94,151.56)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / FTN FINANCIAL													
213038	5/19/06	5/19/06	9/25/06	313589H22	20,000,000.00	.00	4.9900	19,642,383.33	0.00	205,144.45	19,847,527.78	19,837,840.00	(9,687.78)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: DISCOUNT NOTES					20,000,000.00	0.00	4.9900	19,642,383.33	0.00	205,144.45	19,847,527.78	19,837,840.00	(9,687.78)
Subtotal for: GOVERNMENT AGENCY					20,000,000.00	0.00	4.9900	19,642,383.33	0.00	205,144.45	19,847,527.78	19,837,840.00	(9,687.78)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
WACHOVIA BANK N.A. / UBS FINANCIAL SERVICES													
178015	10/12/05	10/12/05	11/1/06	929903AA0	16,000,000.00	4.95	4.4639	16,078,720.00	(60,026.60)	198,000.00	16,018,693.40	15,976,880.00	(41,813.40)
Subtotal for: MEDIUM TERM NOTE					16,000,000.00	4.95	4.4639	16,078,720.00	(60,026.60)	198,000.00	16,018,693.40	15,976,880.00	(41,813.40)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / JP MORGAN CHASE & CO													
200665	3/7/06	3/7/06	8/15/06	8265Q0KX9	25,000,000.00	5.33	5.3434	24,998,332.50	1,522.50	55,507.81	24,999,855.00	24,999,400.00	(455.00)
CIT GROUP INC / BARCLAY CAPITAL													
188213	12/19/05	12/19/05	8/18/06	12560PDQ1	20,000,000.00	5.20	5.1833	20,002,000.00	(1,859.50)	216,770.84	20,000,140.50	19,997,860.00	(2,280.50)
CIT GROUP INC / JP MORGAN CHASE & CO													
189325	12/23/05	12/23/05	8/18/06	12560PDQ1	19,700,000.00	5.20	5.1977	19,700,019.70	(18.29)	213,519.27	19,700,001.41	19,697,892.10	(2,109.31)
CIT GROUP INC / BARCLAY CAPITAL													
188217	12/19/05	12/19/05	8/31/06	12560PDJ7	30,000,000.00	5.38	5.2321	30,029,400.00	(25,941.18)	277,805.47	30,003,458.82	29,998,470.00	(4,988.82)
Subtotal for: MEDIUM TERM NOTE FLOATER					94,700,000.00	5.29	5.2440	94,729,752.20	(26,296.47)	763,603.39	94,703,455.73	94,693,622.10	(9,833.63)
Subtotal for: MEDIUM TERM NOTES					110,700,000.00	5.24	5.1300	110,808,472.20	(86,323.07)	961,603.39	110,722,149.13	110,670,502.10	(51,647.03)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	7/31/06	8/1/06	GSFMMF000	290,352.85	5.15	5.1500	290,352.85	0.00	0.00	290,352.85	290,352.85	0.00
Subtotal for: GS FINANCIAL					290,352.85	5.15	5.1500	290,352.85	0.00	0.00	290,352.85	290,352.85	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	7/31/06	8/1/06	BLAMMF000	814,751.63	5.20	5.2000	814,751.63	0.00	0.00	814,751.63	814,751.63	0.00
Subtotal for: BLACKROCK TEMPFUND					814,751.63	5.20	5.2000	814,751.63	0.00	0.00	814,751.63	814,751.63	0.00
BGI PRIME MMF													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
BGI PRIME MMF /													
152784	4/4/05	7/31/06	8/1/06	BGIMMF000	9,703,181.27	5.22	5.2200	9,703,181.27	0.00	0.00	9,703,181.27	9,703,181.27	0.00
Subtotal for: BGI PRIME MMF					9,703,181.27	5.22	5.2200	9,703,181.27	0.00	0.00	9,703,181.27	9,703,181.27	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					10,808,285.75	5.22	5.2200	10,808,285.75	0.00	0.00	10,808,285.75	10,808,285.75	0.00
MUNICIPAL DEBT													
COUNTY POB 2006													
COUNTY OF ORANGE /													
225016	1/30/06	7/3/06	8/1/06	PP4D0C8R3	108,268,723.48	5.50	5.4963	108,268,723.48	0.00	479,367.89	108,268,723.48	108,268,506.90	(216.58)
Subtotal for: COUNTY POB 2006					108,268,723.48	5.50	5.4963	108,268,723.48	0.00	479,367.89	108,268,723.48	108,268,506.90	(216.58)
Subtotal for: MUNICIPAL DEBT					108,268,723.48	5.50	5.5000	108,268,723.48	0.00	479,367.89	108,268,723.48	108,268,506.90	(216.58)
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
224558	7/31/06	7/31/06	8/1/06	RP2O00M40	100,000,000.00	.00	5.3300	100,000,000.00	0.00	14,805.56	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPO NGOV					100,000,000.00	0.00	5.3300	100,000,000.00	0.00	14,805.56	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					100,000,000.00	0.00	5.3300	100,000,000.00	0.00	14,805.56	100,000,000.00	100,000,000.00	0.00
Total:Money Market Fund					1,587,236,009.23	2.700	5.2900	1,582,047,370.86	(87,169.56)	8,931,030.93	1,585,088,837.61	1,584,726,279.05	(362,558.56)
Net Asset Value (NAV)												0.999771	
Schools Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
215411	6/5/06	6/5/06	8/10/06	06420HW49	40,000,000.00	5.10	5.1000	40,000,000.00	0.00	323,000.00	40,000,000.00	39,997,360.00	(2,640.00)
BANK OF THE WEST / BANK OF THE WEST													
215410	6/5/06	6/5/06	8/10/06	06420HW49	50,000,000.00	5.10	5.1000	50,000,000.00	0.00	403,750.00	50,000,000.00	49,996,700.00	(3,300.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FIRST TENNESSEE BANK / FTN FINANCIAL													
213489	5/23/06	5/23/06	8/21/06	3371F15R0	30,000,000.00	5.15	5.1500	30,000,000.00	0.00	300,416.67	30,000,000.00	29,996,220.00	(3,780.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
214287	5/26/06	5/26/06	8/24/06	3371F15Y5	30,000,000.00	5.18	5.1800	30,000,000.00	0.00	289,216.67	30,000,000.00	29,996,220.00	(3,780.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
216808	6/13/06	6/13/06	9/11/06	3371F16W8	15,000,000.00	5.28	5.2800	15,000,000.00	0.00	107,800.00	15,000,000.00	14,998,395.00	(1,605.00)
CITIBANK NA / MERRILL LYNCH													
216995	6/13/06	6/13/06	9/13/06	1730D0AE6	15,000,000.00	5.30	5.2850	15,000,378.15	(201.41)	108,106.25	15,000,176.74	14,998,545.00	(1,631.74)
FIRST TENNESSEE BANK / FTN FINANCIAL													
224098	7/27/06	7/27/06	10/25/06	3371f2bn0	25,000,000.00	5.43	5.4300	25,000,000.00	0.00	18,854.17	25,000,000.00	25,002,450.00	2,450.00
WELLS FARGO BANK / GARBAN CAPITAL													
199155	2/27/06	2/27/06	2/27/07	9497P4Q22	50,000,000.00	5.06	5.0600	50,000,000.00	0.00	1,089,305.56	50,000,000.00	49,847,650.00	(152,350.00)
Subtotal for:	CERTIFICATE OF DEPOSIT				255,000,000.00	5.16	5.1613	255,000,378.15	(201.41)	2,640,449.32	255,000,176.74	254,833,540.00	(166,636.74)
YANKEE CD													
NORDEA BANK FINLAND / GARBAN CAPITAL													
212948	5/18/06	5/18/06	8/18/06	65556EZN3	50,000,000.00	5.12	5.1150	50,000,000.00	0.00	532,812.50	50,000,000.00	49,993,850.00	(6,150.00)
SOC GEN-DIRECT / SOCIETE GENERALE N AMER													
216729	6/12/06	6/12/06	9/8/06	8336P0WD0	50,000,000.00	5.26	5.2600	50,000,000.00	0.00	365,277.78	50,000,000.00	49,994,150.00	(5,850.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
222719	7/19/06	7/19/06	9/18/06	0673P1FQ2	20,000,000.00	5.42	5.4200	20,000,000.00	0.00	39,144.44	20,000,000.00	20,001,800.00	1,800.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
222720	7/19/06	7/19/06	9/18/06	0673P1FQ2	50,000,000.00	5.42	5.4200	50,000,000.00	0.00	97,861.11	50,000,000.00	50,004,500.00	4,500.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
224095	7/27/06	7/27/06	10/27/06	0673P1GC2	25,000,000.00	5.45	5.4500	25,000,000.00	0.00	18,923.61	25,000,000.00	25,003,600.00	3,600.00
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197542	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	1,172,500.00	50,000,000.00	49,847,350.00	(152,650.00)
Subtotal for:	YANKEE CD				245,000,000.00	5.25	5.2476	245,000,000.00	0.00	2,226,519.44	245,000,000.00	244,845,250.00	(154,750.00)
CERTIFICATES OF DEPOSIT F													
WELLS FARGO BANK / GOLDMAN SACHS GROUP INC													
222434	7/18/06	7/18/06	9/15/06	949746FH9	20,000,000.00	5.42	5.3999	19,999,760.00	56.95	42,150.73	19,999,816.95	19,988,520.00	(11,296.95)
HSBC BANK USA / HSBC BANK USA													
221142	7/10/06	7/10/06	7/27/07	40428AMS3	50,000,000.00	5.49	5.4611	50,013,850.00	(797.64)	38,125.00	50,013,052.36	49,995,000.00	(18,052.36)
Subtotal for:	CERTIFICATES OF DEPOSIT F				70,000,000.00	5.47	5.4436	70,013,610.00	(740.69)	80,275.73	70,012,869.31	69,983,520.00	(29,349.31)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: CERTIFICATES OF DEPOSIT					570,000,000.00	5.24	5.2300	570,013,988.15	(942.10)	4,947,244.49	570,013,046.05	569,662,310.00	(350,736.05)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
AMERICAN HONDA FINANCE / JP MORGAN CHASE & CO													
215588	6/6/06	6/6/06	8/3/06	02665KH34	26,000,000.00	.00	5.0700	25,787,623.33	0.00	205,053.34	25,992,676.67	25,988,612.00	(4,064.67)
LOCKHART FUNDING LLC / ZIONS BANK													
220214	7/5/06	7/5/06	8/4/06	53974UH49	10,000,000.00	.00	5.2900	9,955,916.67	0.00	39,675.00	9,995,591.67	9,994,110.00	(1,481.67)
SVENSKA HANDELSBANK INC / LEHMAN BROTHERS INC													
216082	6/7/06	6/7/06	8/7/06	86958UH72	25,000,000.00	.00	5.1200	24,783,111.11	0.00	195,555.56	24,978,666.67	24,974,475.00	(4,191.67)
GALAXY FUNDING INC / MERRILL LYNCH													
215906	6/7/06	6/7/06	8/8/06	36317SH86	30,000,000.00	.00	5.1300	29,734,950.00	0.00	235,125.00	29,970,075.00	29,964,720.00	(5,355.00)
GIRO BALANCED FUNDING CORP. / MERRILL LYNCH													
220521	7/6/06	7/6/06	8/9/06	3763P3H90	40,000,000.00	.00	5.2900	39,800,155.56	0.00	152,822.22	39,952,977.78	39,946,880.00	(6,097.78)
GALLEON CAPITAL CORP / MERRILL LYNCH													
220945	7/10/06	7/10/06	8/11/06	36380MHB4	45,000,000.00	.00	5.2900	44,788,400.00	0.00	145,475.00	44,933,875.00	44,926,830.00	(7,045.00)
L'OREAL USA INC / JP MORGAN CHASE & CO													
222716	7/19/06	7/19/06	8/11/06	50211UHB2	27,400,000.00	.00	5.2700	27,307,745.72	0.00	52,143.72	27,359,889.44	27,355,886.00	(4,003.44)
L'OREAL USA INC / JP MORGAN CHASE & CO													
222715	7/19/06	7/19/06	8/15/06	50211UHF3	23,000,000.00	.00	5.2800	22,908,920.00	0.00	43,853.33	22,952,773.33	22,949,400.00	(3,373.33)
LOCKHART FUNDING LLC / ZIONS BANK													
221681	7/13/06	7/13/06	8/16/06	53974UHG2	15,000,000.00	.00	5.3100	14,924,775.00	0.00	42,037.50	14,966,812.50	14,964,405.00	(2,407.50)
GIRO BALANCED FUNDING CORP. / DEUTSCHE													
222727	7/19/06	7/19/06	8/17/06	3763P3HH2	10,000,000.00	.00	5.3300	9,957,063.89	0.00	19,247.22	9,976,311.11	9,974,780.00	(1,531.11)
GIRO BALANCED FUNDING CORP. / DEUTSCHE													
222728	7/19/06	7/19/06	8/17/06	3763P3HH2	50,000,000.00	.00	5.3300	49,785,319.44	0.00	96,236.11	49,881,555.55	49,873,900.00	(7,655.55)
ING FUNDING / LEHMAN BROTHERS INC													
222717	7/19/06	7/19/06	8/23/06	4497W1HP4	44,500,000.00	.00	5.2900	44,271,134.03	0.00	85,007.36	44,356,141.39	44,349,901.50	(6,239.89)
NEWPORT FUNDING CORP / DEUTSCHE													
219324	6/28/06	6/28/06	8/25/06	65184UHR8	36,000,000.00	.00	5.3500	35,689,700.00	0.00	181,900.00	35,871,600.00	35,866,512.00	(5,088.00)
LOCKHART FUNDING LLC / ZIONS BANK													
223668	7/25/06	7/25/06	8/25/06	53974UHR8	30,000,000.00	.00	5.3400	29,862,050.00	0.00	31,150.00	29,893,200.00	29,888,550.00	(4,650.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
LOCKHART FUNDING LLC / GOLDMAN SACHS GROUP INC													
222718	7/19/06	7/19/06	8/28/06	53974UHU1	15,000,000.00	.00	5.3300	14,911,166.67	0.00	28,870.83	14,940,037.50	14,937,465.00	(2,572.50)
FOUNTAIN SQUARE COMM FUN / MORGAN STANLEY													
219312	6/28/06	6/28/06	8/30/06	35075SHW7	26,219,000.00	.00	5.3500	25,973,524.61	0.00	132,478.78	26,106,003.39	26,102,115.70	(3,887.69)
GENERAL ELECTRIC CO / MERRILL LYNCH													
221185	7/11/06	7/11/06	9/1/06	36960MJ12	20,000,000.00	.00	5.2700	19,847,755.56	0.00	61,483.33	19,909,238.89	19,905,780.00	(3,458.89)
GENERAL ELECTRIC CO / MERRILL LYNCH													
221186	7/11/06	7/11/06	9/5/06	36960MJ53	20,000,000.00	.00	5.2700	19,836,044.44	0.00	61,483.33	19,897,527.77	19,894,000.00	(3,527.77)
GENERAL ELECTRIC CO / MERRILL LYNCH													
221187	7/11/06	7/11/06	9/6/06	36960MJ61	10,000,000.00	.00	5.2700	9,916,558.33	0.00	30,741.67	9,947,300.00	9,945,530.00	(1,770.00)
GENERAL ELECTRIC CO / MERRILL LYNCH													
221188	7/11/06	7/11/06	9/7/06	36960MJ79	20,000,000.00	.00	5.2700	19,830,188.89	0.00	61,483.33	19,891,672.22	19,888,120.00	(3,552.22)
PRIVATE EXPORT FUND CORP / BANK OF AMERICA													
222955	7/20/06	7/20/06	9/12/06	7426M5JC9	1,495,000.00	.00	5.3600	1,482,980.20	0.00	2,671.07	1,485,651.27	1,485,500.77	(150.50)
GIRO FUNDING US CORP / JP MORGAN CHASE & CO													
218262	6/21/06	6/21/06	9/13/06	37635MJD9	13,004,000.00	.00	5.3500	12,841,666.73	0.00	79,234.10	12,920,900.83	12,918,810.80	(2,090.03)
THAMES ASSET GLOBAL SEC / GOLDMAN SACHS GROUP INC													
222168	7/17/06	7/17/06	9/15/06	88324MJF3	16,000,000.00	.00	5.3500	15,857,333.33	0.00	35,666.67	15,893,000.00	15,890,416.00	(2,584.00)
SOCIETE GENERALE N AMER / JP MORGAN CHASE & CO													
222958	7/20/06	7/20/06	9/18/06	83365SJJ3	46,000,000.00	.00	5.3500	45,589,833.33	0.00	82,033.33	45,671,866.66	45,668,156.00	(3,710.66)
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
218439	6/22/06	6/22/06	9/21/06	11765KJM0	10,553,000.00	.00	5.3500	10,410,285.33	0.00	62,731.72	10,473,017.05	10,471,298.67	(1,718.38)
ASPEN FUNDING CORP / DEUTSCHE													
218604	6/22/06	6/22/06	9/21/06	04529UJM0	50,000,000.00	.00	5.3500	49,323,819.44	0.00	297,222.22	49,621,041.66	49,613,600.00	(7,441.66)
FOUNTAIN SQUARE COMM FUN / GOLDMAN SACHS GROUP INC													
223431	7/24/06	7/24/06	9/22/06	35075SJN5	18,000,000.00	.00	5.3600	17,839,200.00	0.00	21,440.00	17,860,640.00	17,858,232.00	(2,408.00)
LOCKHART FUNDING LLC / ZIONS BANK													
223430	7/24/06	7/24/06	9/25/06	53974UJR6	15,000,000.00	.00	5.3600	14,859,300.00	0.00	17,866.67	14,877,166.67	14,874,930.00	(2,236.67)
GIRO FUNDING US CORP / MERRILL LYNCH													
221381	7/12/06	7/12/06	9/27/06	37635MJT4	40,000,000.00	.00	5.3650	39,540,994.44	0.00	119,222.22	39,660,216.66	39,654,560.00	(5,656.66)
FOUNTAIN SQUARE COMM FUN / GOLDMAN SACHS GROUP INC													
224559	7/31/06	7/31/06	9/28/06	35075SJU9	25,000,000.00	.00	5.3700	24,779,979.17	0.00	3,729.17	24,783,708.34	24,780,800.00	(2,908.34)
CONCORD MINUTEMEN CAPITAL LLC / CRED SUIS FIRST BOST NY													
221382	7/12/06	7/12/06	10/10/06	2063C1KA7	4,675,000.00	.00	5.3800	4,612,121.25	0.00	13,973.06	4,626,094.31	4,625,580.58	(513.73)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
PRIVATE EXPORT FUND CORP / BANK OF AMERICA													
218261	6/21/06	6/21/06	10/17/06	7426M5KH6	34,000,000.00	.00	5.3300	33,406,001.11	0.00	206,389.44	33,612,390.55	33,608,082.00	(4,308.55)
KITTY HAWK FUNDING CORP / BANK OF AMERICA													
224092	7/27/06	7/27/06	10/27/06	49833MKT7	50,000,000.00	.00	5.3700	49,313,833.33	0.00	37,291.67	49,351,125.00	49,346,100.00	(5,025.00)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
218438	6/22/06	6/22/06	12/19/06	80584UMK2	20,000,000.00	.00	5.3700	19,463,000.00	0.00	119,333.33	19,582,333.33	19,581,700.00	(633.33)
UBS FINANCE (DE) LLC / UBS FINANCE (DE) LLC													
220212	7/5/06	7/5/06	3/9/07	90262DQ99	50,000,000.00	.00	5.3950	48,149,215.28	0.00	202,312.50	48,351,527.78	48,388,550.00	37,022.22
ING FUNDING / GOLDMAN SACHS GROUP INC													
217777	6/19/06	6/19/06	3/13/07	4497W1QD1	30,000,000.00	.00	5.3000	28,820,750.00	0.00	189,916.67	29,010,666.67	29,013,750.00	3,083.33
Subtotal for: COMMERCIAL PAPER					946,846,000.00	0.00	5.3112	936,162,416.19	0.00	3,392,856.47	939,555,272.66	939,472,039.02	(83,233.64)
Subtotal for: COMMERCIAL PAPER HOLDINGS					946,846,000.00	0.00	5.3100	936,162,416.19	0.00	3,392,856.47	939,555,272.66	939,472,039.02	(83,233.64)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / BARCLAYS CAPITAL													
224306	7/27/06	7/27/06	8/1/06	313385A30	50,000,000.00	.00	5.1300	49,964,375.00	0.00	35,625.00	50,000,000.00	49,993,100.00	(6,900.00)
FHLB DISC CORP / BARCLAYS CAPITAL													
224307	7/27/06	7/27/06	8/1/06	313385A30	12,000,000.00	.00	5.1300	11,991,450.00	0.00	8,550.00	12,000,000.00	11,998,344.00	(1,656.00)
FNMA DISCOUNT / FTN FINANCIAL													
220536	7/6/06	7/6/06	9/12/06	313589F57	25,000,000.00	.00	5.2300	24,753,027.78	0.00	94,430.55	24,847,458.33	24,841,325.00	(6,133.33)
FNMA DISCOUNT / FTN FINANCIAL													
220537	7/6/06	7/6/06	9/15/06	313589F81	25,000,000.00	.00	5.2300	24,742,131.94	0.00	94,430.56	24,836,562.50	24,830,275.00	(6,287.50)
Subtotal for: DISCOUNT NOTES					112,000,000.00	0.00	5.1746	111,450,984.72	0.00	233,036.11	111,684,020.83	111,663,044.00	(20,976.83)
GOVT AGENCY 1													
FED HM LN BK BD / HSBC BANK USA													
166938	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	501,875.00	25,000,000.00	25,000,000.00	0.00
FED HM LN BK BD / A.G. EDWARDS													
166939	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	501,875.00	25,000,000.00	25,000,000.00	0.00
FANNIE MAE / UBS PAINE WEBBER													
166049	7/27/05	7/27/05	8/22/06	3136F7HM2	50,000,000.00	4.10	4.1000	50,000,000.00	0.00	22,777.78	50,000,000.00	49,960,550.00	(39,450.00)
Subtotal for: GOVT AGENCY 1					100,000,000.00	4.06	4.0575	100,000,000.00	0.00	1,026,527.78	100,000,000.00	99,960,550.00	(39,450.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: GOVERNMENT AGENCY					212,000,000.00	1.91	4.6500	211,450,984.72	0.00	1,259,563.89	211,684,020.83	211,623,594.00	(60,426.83)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
HSBC BANK USA / HSBC BANK USA													
192832	1/17/06	1/17/07	1/30/07	441812JX3	24,853,000.00	5.75	4.8456	25,076,925.53	(116,465.29)	3,969.58	24,960,460.24	24,872,360.49	(88,099.75)
Subtotal for: MEDIUM TERM NOTE					24,853,000.00	5.75	4.8456	25,076,925.53	(116,465.29)	3,969.58	24,960,460.24	24,872,360.49	(88,099.75)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / JP MORGAN CHASE & CO													
200666	3/7/06	3/7/06	8/15/06	8265Q0KX9	25,000,000.00	5.33	5.3434	24,998,332.50	1,522.50	55,507.81	24,999,855.00	24,999,400.00	(455.00)
CIT GROUP INC / BARCLAYS CAPITAL													
185864	12/2/05	12/2/05	8/18/06	12560PDQ1	3,000,000.00	5.20	5.1900	3,000,219.00	(204.63)	32,515.62	3,000,014.37	2,999,679.00	(335.37)
CIT GROUP INC / BARCLAY CAPITAL													
185863	12/2/05	12/2/05	8/31/06	12560PDJ7	6,000,000.00	5.38	5.2371	6,006,162.00	(5,482.37)	55,561.09	6,000,679.63	5,999,694.00	(985.63)
CIT GROUP INC / JP MORGAN CHASE													
189324	12/23/05	12/23/05	8/31/06	12560PDJ7	44,100,000.00	5.38	5.2473	44,137,837.80	(33,315.35)	408,374.04	44,104,522.45	44,097,750.90	(6,771.55)
CIT GROUP INC / DEUTSCHE													
218896	6/26/06	6/26/06	8/31/06	12560PDJ7	26,680,000.00	5.38	5.3892	26,677,598.80	1,309.75	143,455.16	26,678,908.55	26,678,639.32	(269.23)
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176179	9/29/05	9/29/05	9/18/06	89233PTD8	21,000,000.00	5.31	5.3176	20,998,164.60	1,586.53	43,354.79	20,999,751.13	20,999,580.00	(171.13)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
222108	7/14/06	7/14/06	9/18/06	36962GE26	20,000,000.00	5.53	5.3997	20,003,820.00	(1,041.82)	55,256.30	20,002,778.18	20,001,780.00	(998.18)
AMERICAN HONDA FINANCE / BARCLAYS CAPITAL													
211866	5/12/06	5/12/06	5/11/07	02666QYD9	50,000,000.00	5.13	5.1300	50,000,000.00	0.00	577,125.00	50,000,000.00	49,995,000.00	(5,000.00)
Subtotal for: MEDIUM TERM NOTE FLOATER					195,780,000.00	5.31	5.2709	195,822,134.70	(35,625.39)	1,371,149.81	195,786,509.31	195,771,523.22	(14,986.09)
MEDIUM TERM BANK NOTE													
BANK OF AMERICA NA / BANK OF AMERICA													
222909	7/19/06	7/19/06	9/29/06	06050VZ42	50,000,000.00	5.44	5.4400	50,000,000.00	0.00	90,666.67	50,000,000.00	50,004,100.00	4,100.00
BANK OF AMERICA NA / BANK OF AMERICA													
222910	7/19/06	7/19/06	9/29/06	06050VZ42	30,000,000.00	5.44	5.4400	30,000,000.00	0.00	54,400.00	30,000,000.00	30,002,460.00	2,460.00
Subtotal for: MEDIUM TERM BANK NOTE					80,000,000.00	5.44	5.4400	80,000,000.00	0.00	145,066.67	80,000,000.00	80,006,560.00	6,560.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Aug-2006 08:23 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 8/7/2006

As of July 31, 2006

User: PP

As at date: 8/7/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: MEDIUM TERM NOTES					300,633,000.00	5.38	5.2800	300,899,060.23	(152,090.68)	1,520,186.06	300,746,969.55	300,650,443.71	(96,525.84)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	7/31/06	8/1/06	GSFMMF000	260,256.08	5.15	5.1500	260,256.08	0.00	0.00	260,256.08	260,256.08	0.00
Subtotal for: GS FINANCIAL					260,256.08	5.15	5.1500	260,256.08	0.00	0.00	260,256.08	260,256.08	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	7/31/06	8/1/06	BLAMMF000	8,675,344.65	5.20	5.2000	8,675,344.65	0.00	0.00	8,675,344.65	8,675,344.65	0.00
Subtotal for: BLACKROCK TEMPFUND					8,675,344.65	5.20	5.2000	8,675,344.65	0.00	0.00	8,675,344.65	8,675,344.65	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152781	4/4/05	7/31/06	8/1/06	BGIMMF000	5,502,778.25	5.22	5.2200	5,502,778.25	0.00	0.00	5,502,778.25	5,502,778.25	0.00
Subtotal for: BGI PRIME MMF					5,502,778.25	5.22	5.2200	5,502,778.25	0.00	0.00	5,502,778.25	5,502,778.25	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					14,438,378.98	5.21	5.2100	14,438,378.98	0.00	0.00	14,438,378.98	14,438,378.98	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
224557	7/31/06	7/31/06	8/1/06	RP2O00M40	100,000,000.00	.00	5.3300	100,000,000.00	0.00	14,805.56	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPO NGOV					100,000,000.00	0.00	5.3300	100,000,000.00	0.00	14,805.56	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					100,000,000.00	0.00	5.3300	100,000,000.00	0.00	14,805.56	100,000,000.00	100,000,000.00	0.00
Total:Schools Money Market Fund					2,143,917,378.98	2.370	5.2200	2,132,964,828.27	(153,032.78)	11,134,656.47	2,136,437,688.07	2,135,846,765.71	(590,922.36)
Net Asset Value (NAV)												0.999723	
Total Investments:					5,518,810,388.21	3.11	5.0400	5,498,422,450.28	1,537,174.10	37,423,705.79	5,507,668,153.27	5,498,013,940.07	(9,654,213.20)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Aug-2006 08:23 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 8/7/2006

As of July 31, 2006

User: PP

As at date: 8/7/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)

Issuer / Broker

*** Market values provided by Bloomberg**

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Aug-2006 08:24 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 8/7/2006

As of July 31, 2006

User: PP

As at date: 8/7/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	7/3/06	8/1/06		4,560,882.49	5.42	5.4240	4,560,882.49	0.00	0.00	4,560,882.49	4,560,882.49	0.00
Subtotal for: AIM GOVT & AGENCY					4,560,882.49	5.42	5.4240	4,560,882.49	0.00	0.00	4,560,882.49	4,560,882.49	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,560,882.49	5.42	5.4200	4,560,882.49	0.00	0.00	4,560,882.49	4,560,882.49	0.00
Total:112-County Infrastructure					4,560,882.49	5.420	5.4200	4,560,882.49	0.00	0.00	4,560,882.49	4,560,882.49	0.00
Net Asset Value (NAV)												1.000000	
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
190632	11/30/05	7/31/06	8/8/06		31,533.18	.00	0.0000	31,533.18	0.00	0.00	31,533.18	31,533.18	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					31,533.18	0.00	0.0000	31,533.18	0.00	0.00	31,533.18	31,533.18	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					31,533.18	0.00	0.0000	31,533.18	0.00	0.00	31,533.18	31,533.18	0.00

Report Parameters

* Market values provided by Bloomberg

Deals [Entity Name] include list 112-County Infrastructure, 118-Sheriff RNSP, 161-Law Library, 225-Children & Families, 283-John Wayne Airport , 479-Ladera CFD 99-1 DS, 480-Ladera CFD 99-1 Const, 482-Spcl Mello Roos Res, 483-Rancho Margarita CFD, 494-Aliso Viejo 88-1 DS , 497-Lomas Laguna 88-2 C, 498-Foothill Rnch 87-4 C, 505-Foothill Rnch 87-4 DS, 506-Irvine Coast AD 88-1C, 510-Baker Rnch 87-6 Const , 514-Sta Teresita 87-9 Con, 650-Santa Ana USD

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:161-Law Library					31,533.18	0.000	0.0000	31,533.18	0.00	0.00	31,533.18	31,533.18	0.00
Net Asset Value (NAV)												1.000000	
225-Children & Families													
TREASURIES													
TREASURY BILL													
US TREASURY N/B / UBS FINANCIAL SERVICES													
211867	5/12/06	5/12/06	8/17/06	912795XR7	15,000,000.00	.00	4.6850	14,810,647.92	0.00	158,118.75	14,810,647.92	14,965,215.00	154,567.08
US TREASURY N/B / GOLDMAN SACHS GROUP INC													
209699	4/28/06	4/28/06	9/14/06	912795XV8	10,000,000.00	.00	4.7100	9,818,141.67	0.00	124,291.66	9,818,141.67	9,939,130.00	120,988.33
US TREASURY N/B / MERRILL LYNCH													
214049	5/25/06	5/25/06	9/14/06	912795XV8	5,000,000.00	.00	4.7500	4,926,111.11	0.00	44,861.11	4,926,111.11	4,969,565.00	43,453.89
US TREASURY N/B / LEHMAN BROTHERS INC													
209702	4/28/06	4/28/06	10/12/06	912795XZ9	10,000,000.00	.00	4.7250	9,780,812.50	0.00	124,687.50	9,780,812.50	9,900,030.00	119,217.50
US TREASURY N/B / FTN FINANCIAL													
217451	6/15/06	6/15/06	11/9/06	912795YD7	15,000,000.00	.00	4.9050	14,699,568.75	0.00	96,056.25	14,699,568.75	14,791,905.00	92,336.25
Subtotal for: TREASURY BILL					55,000,000.00	0.00	4.7627	54,035,281.95	0.00	548,015.27	54,035,281.95	54,565,845.00	530,563.05
TREASURY BOND													
US TREASURY N/B / MERRILL LYNCH													
224320	7/27/06	7/27/06	7/31/07	912828EB2	5,000,000.00	3.88	5.2322	4,933,984.40	894.52	526.49	4,934,878.92	4,939,845.00	4,966.08
US TREASURY N/B / MERRILL LYNCH													
224321	7/27/06	7/27/06	10/31/07	912828EK2	5,000,000.00	4.25	5.1906	4,942,968.75	618.56	2,887.23	4,943,587.31	4,950,000.00	6,412.69
Subtotal for: TREASURY BOND					10,000,000.00	4.06	5.2114	9,876,953.15	1,513.08	3,413.72	9,878,466.23	9,889,845.00	11,378.77
Subtotal for: TREASURIES					65,000,000.00	0.63	4.8300	63,912,235.10	1,513.08	551,428.99	63,913,748.18	64,455,690.00	541,941.82

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:225-Children & Families					65,000,000.00	0.630	4.8300	63,912,235.10	1,513.08	551,428.99	63,913,748.18	64,455,690.00	541,941.82
Net Asset Value (NAV)												1.008479	
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
215414	6/5/06	6/5/06	8/10/06	06420HW49	2,000,000.00	5.10	5.1000	2,000,000.00	0.00	16,150.00	2,000,000.00	1,999,868.00	(132.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
213481	5/23/06	5/23/06	8/21/06	3371F15R0	2,400,000.00	5.15	5.1500	2,400,000.00	0.00	24,033.33	2,400,000.00	2,399,697.60	(302.40)
CITIBANK NA / MERRILL LYNCH													
216994	6/13/06	6/13/06	9/13/06	1730D0AE6	2,000,000.00	5.30	5.2850	2,000,050.42	(26.85)	14,414.16	2,000,023.57	1,999,806.00	(217.57)
WELLS FARGO BANK / GARBAN CAPITAL													
199156	2/27/06	2/27/06	2/27/07	9497P4Q22	2,000,000.00	5.06	5.0600	2,000,000.00	0.00	43,572.22	2,000,000.00	1,993,906.00	(6,094.00)
Subtotal for: CERTIFICATE OF DEPOSIT					8,400,000.00	5.15	5.1488	8,400,050.42	(26.85)	98,169.71	8,400,023.57	8,393,277.60	(6,745.97)
YANKEE CD													
HBOS TREASURY SERVICES NY / JP MORGAN CHASE & CO													
203693	3/24/06	3/24/06	10/18/06	40411AUZ7	2,000,000.00	4.52	5.0300	1,993,159.70	4,275.19	32,644.45	1,997,434.89	1,995,440.00	(1,994.89)
SVENSKA HANDELSBANKEN NY / GOLDMAN SACHS GROUP INC													
217443	6/15/06	6/15/06	11/8/06	86959ETK5	500,000.00	4.75	5.4500	498,298.82	547.64	3,100.69	498,846.46	498,849.00	2.54
RABOBANK NEDERLAND / DEUTSCHE													
220538	7/6/06	7/6/06	12/29/06	74977FBE9	2,000,000.00	5.51	5.5490	1,999,507.46	72.76	7,958.89	1,999,580.22	2,003,938.00	4,357.78
DEUTSCHE BANK NY / CITIGROUP GLOBAL MARKETS													
217442	6/15/06	6/15/06	2/14/07	25153CH24	1,500,000.00	5.03	5.5300	1,494,184.50	1,120.20	9,850.42	1,495,304.70	1,495,459.50	154.80
Subtotal for: YANKEE CD					6,000,000.00	5.00	5.3630	5,985,150.48	6,015.79	53,554.45	5,991,166.27	5,993,686.50	2,520.23

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
Subtotal for: CERTIFICATES OF DEPOSIT					14,400,000.00	5.09	5.2400	14,385,200.90	5,988.94	151,724.16	14,391,189.84	14,386,964.10	(4,225.74)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LOCKHART FUNDING LLC / GOLDMAN SACHS GROUP INC													
215913	6/7/06	6/7/06	8/1/06	53974UH15	2,400,000.00	.00	5.1500	2,381,116.67	0.00	18,883.33	2,400,000.00	2,399,647.20	(352.80)
CALYON NA / JP MORGAN CHASE & CO													
216362	6/9/06	6/9/06	8/7/06	13170SH73	2,300,000.00	.00	5.1400	2,280,625.06	0.00	17,404.61	2,298,029.67	2,297,651.70	(377.97)
GIRO BALANCED FUNDING CORP. / DEUTSCHE													
222729	7/19/06	7/19/06	8/17/06	3763P3HH2	2,000,000.00	.00	5.3300	1,991,412.78	0.00	3,849.44	1,995,262.22	1,994,956.00	(306.22)
LIBERTY STREET FDG CO / MERRILL LYNCH													
223860	7/26/06	7/26/06	8/24/06	53127UHQ6	1,000,000.00	.00	5.3800	995,666.11	0.00	896.67	996,562.78	996,433.00	(129.78)
GENERAL ELEC CAP CORP / UBS FINANCIAL SERVICES													
221385	7/12/06	7/12/06	8/28/06	36959JHU0	100,000.00	.00	5.4000	99,295.00	0.00	300.00	99,595.00	99,588.60	(6.40)
NORDEA BANK FINLAND / GOLDMAN SACHS GROUP INC													
218605	6/22/06	6/22/06	9/8/06	6555P1J81	700,000.00	.00	5.3300	691,916.17	0.00	4,145.55	696,061.72	695,973.60	(88.12)
PRIVATE EXPORT FUND CORP / BANK OF AMERICA													
222954	7/20/06	7/20/06	9/12/06	7426M5JC9	2,000,000.00	.00	5.3600	1,983,920.00	0.00	3,573.33	1,987,493.33	1,987,292.00	(201.33)
GENERAL ELEC CAP CORP / UBS FINANCIAL SERVICES													
222957	7/20/06	7/20/06	9/14/06	36959JJE4	100,000.00	.00	5.3800	99,163.11	0.00	179.33	99,342.44	99,337.50	(4.94)
THAMES ASSET GLOBAL SEC / GOLDMAN SACHS GROUP INC													
222169	7/17/06	7/17/06	9/15/06	88324MJF3	2,217,000.00	.00	5.3500	2,197,231.75	0.00	4,942.06	2,202,173.81	2,201,815.77	(358.04)
SOCIETE GENERALE N AMER / JP MORGAN CHASE & CO													
222960	7/20/06	7/20/06	9/18/06	83365SJJ3	2,000,000.00	.00	5.3500	1,982,166.67	0.00	3,566.67	1,985,733.34	1,985,572.00	(161.34)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
PACCAR FINANCIAL CORP / JP MORGAN CHASE & CO													
220529	7/6/06	7/6/06	10/4/06	69372BK41	2,000,000.00	.00	5.3500	1,973,250.00	0.00	7,727.78	1,980,977.78	1,980,824.00	(153.78)
CONCORD MINUTEMEN CAPITAL LLC / CRED SUIS FIRST BOST NY													
221384	7/12/06	7/12/06	10/10/06	2063C1KA7	2,000,000.00	.00	5.3800	1,973,100.00	0.00	5,977.78	1,979,077.78	1,978,858.00	(219.78)
FOUNTAIN SQUARE COMM FUN / GOLDMAN SACHS GROUP INC													
220215	7/5/06	7/5/06	10/23/06	35075SKP8	1,030,000.00	.00	5.4300	1,012,910.58	0.00	4,194.68	1,017,105.26	1,017,142.51	37.25
AQUINAS FUNDING LLC / JP MORGAN CHASE & CO													
218440	6/22/06	6/22/06	12/18/06	03839UMJ0	1,404,000.00	.00	5.4100	1,366,232.79	0.00	8,439.60	1,374,672.39	1,374,843.13	170.74
ING FUNDING / GOLDMAN SACHS GROUP INC													
217778	6/19/06	6/19/06	3/13/07	4497W1QD1	2,000,000.00	.00	5.3000	1,921,383.33	0.00	12,661.11	1,934,044.44	1,934,250.00	205.56
Subtotal for: COMMERCIAL PAPER					23,251,000.00	0.00	5.3142	22,949,390.02	0.00	96,741.94	23,046,131.96	23,044,185.01	(1,946.95)
Subtotal for: COMMERCIAL PAPER					23,251,000.00	0.00	5.3100	22,949,390.02	0.00	96,741.94	23,046,131.96	23,044,185.01	(1,946.95)
HOLDINGS													
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / LEHMAN BROTHERS INC													
224032	7/26/06	7/26/06	8/18/06	313385C46	3,070,000.00	.00	5.1900	3,059,820.39	0.00	2,655.55	3,062,475.94	3,062,030.28	(445.66)
FREDDIE DISCOUNT / FTN FINANCIAL													
223861	7/26/06	7/26/06	11/20/06	313397Q20	5,000.00	.00	6.0000	4,902.50	0.00	5.00	4,907.50	4,917.62	10.12
FREDDIE DISCOUNT / FTN FINANCIAL													
218650	6/23/06	6/23/06	11/28/06	313397R29	1,010,000.00	.00	5.3500	986,284.64	0.00	5,853.79	992,138.43	992,173.50	35.07
Subtotal for: DISCOUNT NOTES					4,085,000.00	0.00	5.2306	4,051,007.53	0.00	8,514.34	4,059,521.87	4,059,121.40	(400.47)
Subtotal for: GOVERNMENT AGENCY					4,085,000.00	0.00	5.2300	4,051,007.53	0.00	8,514.34	4,059,521.87	4,059,121.40	(400.47)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
GENERAL ELEC CAP CORP / CITIGROUP GLOBAL MARKETS													
218037	6/20/06	6/20/06	5/21/07	369622CM5	1,250,000.00	8.75	5.5812	1,284,925.00	(4,326.06)	12,456.60	1,280,598.94	1,278,205.00	(2,393.94)
Subtotal for: MEDIUM TERM NOTE					1,250,000.00	8.75	5.5812	1,284,925.00	(4,326.06)	12,456.60	1,280,598.94	1,278,205.00	(2,393.94)
MEDIUM TERM BANK NOTE													
BANK OF AMERICA NA / BANK OF AMERICA													
222911	7/19/06	7/19/06	9/29/06	06050VZ42	2,000,000.00	5.44	5.4400	2,000,000.00	0.00	3,626.67	2,000,000.00	2,000,164.00	164.00
Subtotal for: MEDIUM TERM BANK NOTE					2,000,000.00	5.44	5.4400	2,000,000.00	0.00	3,626.67	2,000,000.00	2,000,164.00	164.00
Subtotal for: MEDIUM TERM NOTES					3,250,000.00	6.71	5.4900	3,284,925.00	(4,326.06)	16,083.27	3,280,598.94	3,278,369.00	(2,229.94)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	7/31/06	8/1/06	GSFMMF000	454,468.15	5.15	5.1500	454,468.15	0.00	0.00	454,468.15	454,468.15	0.00
Subtotal for: GS FINANCIAL					454,468.15	5.15	5.1500	454,468.15	0.00	0.00	454,468.15	454,468.15	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	7/31/06	8/1/06	BLAMMF000	4,068,694.24	5.20	5.2000	4,068,694.24	0.00	0.00	4,068,694.24	4,068,694.24	0.00
Subtotal for: BLACKROCK TEMPFUND					4,068,694.24	5.20	5.2000	4,068,694.24	0.00	0.00	4,068,694.24	4,068,694.24	0.00
BGI PRIME MMF													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
BGI PRIME MMF /													
148664	4/4/05	7/31/06	8/1/06	BGIMMF000	3,011,879.70	5.22	5.2200	3,011,879.70	0.00	0.00	3,011,879.70	3,011,879.70	0.00
Subtotal for: BGI PRIME MMF					3,011,879.70	5.22	5.2200	3,011,879.70	0.00	0.00	3,011,879.70	3,011,879.70	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,535,042.09	5.20	5.2000	7,535,042.09	0.00	0.00	7,535,042.09	7,535,042.09	0.00
Total:283-John Wayne Airport					52,521,042.09	2.560	5.2800	52,205,565.54	1,662.88	273,063.71	52,312,484.70	52,303,681.60	(8,803.10)
Net Asset Value (NAV)												0.999832	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719	7/1/05	7/3/06	8/1/06		149,626.13	5.42	5.4237	149,626.13	0.00	0.00	149,626.13	149,626.13	0.00
Subtotal for: AIM GOVT & AGENCY					149,626.13	5.42	5.4237	149,626.13	0.00	0.00	149,626.13	149,626.13	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					149,626.13	5.42	5.4200	149,626.13	0.00	0.00	149,626.13	149,626.13	0.00
Total:480-Ladera CFD 99-1 Const					149,626.13	5.420	5.4200	149,626.13	0.00	0.00	149,626.13	149,626.13	0.00
Net Asset Value (NAV)												1.000000	
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
482-Spcl Mello Roos Res													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724	7/1/05	7/3/06	8/1/06		8,041,885.88	5.42	5.4240	8,041,885.88	0.00	0.00	8,041,885.88	8,041,885.88	0.00
Subtotal for: AIM GOVT & AGENCY					8,041,885.88	5.42	5.4240	8,041,885.88	0.00	0.00	8,041,885.88	8,041,885.88	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					8,041,885.88	5.42	5.4200	8,041,885.88	0.00	0.00	8,041,885.88	8,041,885.88	0.00
Total:482-Spcl Mello Roos Res					8,041,885.88	5.420	5.4200	8,041,885.88	0.00	0.00	8,041,885.88	8,041,885.88	0.00
Net Asset Value (NAV)												1.000000	
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166726	7/1/05	7/3/06	8/1/06		128,674.05	5.42	5.4241	128,674.05	0.00	0.00	128,674.05	128,674.05	0.00
Subtotal for: AIM GOVT & AGENCY					128,674.05	5.42	5.4241	128,674.05	0.00	0.00	128,674.05	128,674.05	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					128,674.05	5.42	5.4200	128,674.05	0.00	0.00	128,674.05	128,674.05	0.00
Total:483-Rancho Margarita CFD					128,674.05	5.420	5.4200	128,674.05	0.00	0.00	128,674.05	128,674.05	0.00
Net Asset Value (NAV)												1.000000	
494-Aliso Viejo 88-1 DS													

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166717	7/1/05	7/3/06	8/1/06		57,129.91	5.42	5.4234	57,129.91	0.00	0.00	57,129.91	57,129.91	0.00
Subtotal for: AIM GOVT & AGENCY					57,129.91	5.42	5.4234	57,129.91	0.00	0.00	57,129.91	57,129.91	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					57,129.91	5.42	5.4200	57,129.91	0.00	0.00	57,129.91	57,129.91	0.00
Total:494-Aliso Viejo 88-1 DS					57,129.91	5.420	5.4200	57,129.91	0.00	0.00	57,129.91	57,129.91	0.00
Net Asset Value (NAV)												1.000000	
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166722	7/1/05	7/3/06	8/1/06		354,531.37	5.42	5.4241	354,531.37	0.00	0.00	354,531.37	354,531.37	0.00
Subtotal for: AIM GOVT & AGENCY					354,531.37	5.42	5.4241	354,531.37	0.00	0.00	354,531.37	354,531.37	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					354,531.37	5.42	5.4200	354,531.37	0.00	0.00	354,531.37	354,531.37	0.00
Total:497-Lomas Laguna 88-2 C					354,531.37	5.420	5.4200	354,531.37	0.00	0.00	354,531.37	354,531.37	0.00
Net Asset Value (NAV)												1.000000	

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)												1.000000	
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166720	7/1/05	7/3/06	8/1/06		474,919.55	5.42	5.4240	474,919.55	0.00	0.00	474,919.55	474,919.55	0.00
Subtotal for: AIM GOVT & AGENCY					474,919.55	5.42	5.4240	474,919.55	0.00	0.00	474,919.55	474,919.55	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					474,919.55	5.42	5.4200	474,919.55	0.00	0.00	474,919.55	474,919.55	0.00
Total:510-Baker Rnch 87-6 Const					474,919.55	5.420	5.4200	474,919.55	0.00	0.00	474,919.55	474,919.55	0.00
Net Asset Value (NAV)												1.000000	

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166721	7/1/05	7/3/06	8/1/06		56,949.53	5.42	5.4244	56,949.53	0.00	0.00	56,949.53	56,949.53	0.00
Subtotal for: AIM GOVT & AGENCY					56,949.53	5.42	5.4244	56,949.53	0.00	0.00	56,949.53	56,949.53	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					56,949.53	5.42	5.4200	56,949.53	0.00	0.00	56,949.53	56,949.53	0.00
Total:514-Sta Teresita 87-9 Con					56,949.53	5.420	5.4200	56,949.53	0.00	0.00	56,949.53	56,949.53	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					132,458,674.18	1.94	5.0800	131,055,432.73	3,175.96	856,342.87	131,163,864.97	131,697,003.69	533,138.72

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED JULY 31, 2006

Prepared by: Jim Christiansen
Date: 8/8/2006

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	Reserve Fund Market	Principal Acct. Cost	Principal Acct. Market	Interest Acct. Cost	Interest Acct. Market	Redemption Fund Cost	Redemption Fund Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$ -	$ -	$ -	$ -	$ -	$ -		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: $64,407.17	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,657,156.25 Accrued Int: $5,736.75	06/29/07			5,067,500.00	5,067,500.00	1,805,206.25	1,805,206.25		
		$ 13,332,517.10	$ 13,332,517.10	$ 5,067,500.00	$ 5,067,500.00	$ 1,805,206.25	$ 1,805,206.25		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	Reserve Fund Market	Principal Acct. Cost	Principal Acct. Market	Interest Acct. Cost	Interest Acct. Market	Cost Of Issuance Acct. Cost	Cost Of Issuance Acct. Market
Cash	N/A	$ -	$ -	$ -	$ -	$ -	$ -		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $17,821.46	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,606,512.50 Accrued Int: $2,940.21	07/01/13			1,315,000.00	1,315,000.00	1,013,187.50	1,013,187.50		
		$ 4,629,952.80	$ 4,629,952.80	$ 1,315,000.00	$ 1,315,000.00	$ 1,013,187.50	$ 1,013,187.50		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$2,260,347.36	$2,260,347.36

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
July 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 37,384	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	156,823	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,040,536	42,169
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDERATED AUTOMATED TR		VARIABLE	101,925	101,925	370
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	06/01/06	12/01/06	FED NATL MTG ASSN DISC NTS		0.00%	7,230,130	7,260,179	53,477
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	167,103	167,103	652
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,872,547	3,872,547	12,809
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	06/01/06	11/22/06	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,293,394	73,313
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	1,406	1,406	5
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	1,904	1,904	7
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMER PRIME OBLIGN		VARIABLE	4,501	4,501	18
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	62,150
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	360,337
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	2,682,421	2,682,421	10,467
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INVEST AGREEMENT		7.28%	15,617,704	15,617,704	521,111
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	6,486,954	6,486,954	25,313
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	5,159
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	69,983
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	83,514	83,514	326
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	63,747
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	4,660,525	4,660,525	18,186
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	250,595	250,595	978
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,549,097	3,549,097	13,849
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	63,465	63,465	248
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERISCHE LANDESBANK		6.80%	1,542,000	1,542,000	43,690
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	7,566	7,566	32
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	2,236,943	2,236,943	8,899
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT OBLIG TAX MANG		VARIABLE	114,844	114,844	488
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	2,581
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	7,726

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
July 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS (continued)										
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	$ 337,718	$ 337,718	$ 1,349
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	289	289	1
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	127,625	127,625	511
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	99	99	0
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,081	1,081	4
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	521,525	521,525	2,075
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,410,438	1,410,438	5,613
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	3,205,683	3,205,683	12,810
NEWPORT COAST - 2006A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	21,258,721	21,258,721	84,692
MISCELLANEOUS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,000,000	40,000,000	180,395
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	7,272,692	7,272,692	144,860
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	32,546,612	32,546,612	147,057
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	479,392	479,392	1,948
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,101	2,101	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	73,395,144	109,216,447	3,089,305
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,143	2,143	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	68,451,669	96,253,021	3,223,871
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	29,437	29,437	109
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	7,444
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	124,861	124,861	1,248
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	IXIS FUNDING CORP.		VARIABLE	3,071,283	3,071,283	12,763
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	389,706	389,706	6,157
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	5,208,045	5,208,045	44,509
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	IXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	97,815
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 361,175,776	$ 425,538,692	$ 8,462,646

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting