

ORANGE COUNTY TREASURER-TAX COLLECTOR

CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING November 30, 2006

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending November 30, 2006, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
May 2006 - Ending Cash				\$ 8,497,376
June	\$ 1,402,519,102	\$ 309,867,234	\$ 339,925,330	1,380,958,382
July	340,593,127	235,039,802	322,114,858	1,634,476,452
August	248,218,465	334,470,836	223,528,765	1,993,636,989
September	129,239,798	324,817,557	211,428,752	2,236,265,592
October	68,750,979	446,780,943	233,328,746	2,518,468,768
November	122,183,028	703,363,391	202,255,721	3,141,759,465

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
May 2006 - Ending Cash				\$ 4,069,773
June	\$ 1,539,221,376	\$ 232,753,069	\$ 507,640,226	1,268,403,993
July	220,334,184	320,901,772	373,041,413	1,436,598,536
August	292,243,428	275,400,190	355,847,133	1,648,395,021
September	21,090,790	243,960,091	412,639,540	1,500,806,361
October	0	253,789,172	493,787,493	1,260,808,041
November	669,750	269,562,581	469,017,791	1,062,022,581