ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Jun-2006 04:23 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/8/2006

As of May 31, 2006

User: SB

As at date: 6/8/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / LEHMAN BROTHERS INC													
204334	3/28/06	3/28/06	6/7/06	313385XU5	50,000,000.00	.00	4.7100	49,535,541.67	0.00	425,208.33	49,960,750.00	49,952,200.00	(8,550.00)
FHLB DISC CORP / LEHMAN BROTHERS INC													
204335	3/28/06	3/28/06	6/7/06	313385XU5	1,481,000.00	.00	4.7100	1,467,242.74	0.00	12,594.67	1,479,837.41	1,479,584.16	(253.25)
FREDDIE DISCOUNT / BARCLAYS CAPITAL													
204170	3/28/06	3/28/06	7/3/06	313397YW5	50,000,000.00	.00	4.7250	49,363,437.50	0.00	426,562.50	49,790,000.00	49,768,050.00	(21,950.00)
FHLB DISC CORP / JP MORGAN CHASE & CO													
208959	4/26/06	4/26/06	7/26/06	313385ZV1	50,000,000.00	.00	4.9000	49,380,694.44	0.00	245,000.00	49,625,694.44	49,611,350.00	(14,344.44)
FNMA DISCOUNT / UBS PAINE WEBBER													
201354	3/10/06	3/10/06	8/30/06	313589D83	50,000,000.00	.00	4.7700	48,853,875.00	0.00	549,875.00	49,403,750.00	49,364,150.00	(39,600.00)
Subtotal for: DISCOUNT NOTES					201,481,000.00	0.00	4.7758	198,600,791.35	0.00	1,659,240.50	200,260,031.85	200,175,334.16	(84,697.69)
GOVT AGENCY 1													
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	415,487.67	41,650,000.00	41,610,640.75	(39,359.25)
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	191,369.37	382,638.89	49,952,949.37	49,750,500.00	(202,449.37)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	201,250.00	50,000,000.00	49,520,700.00	(479,300.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(57,927.92)	42,013.89	10,009,259.58	9,909,800.00	(99,459.58)

Report Parameters

Deals [Entity Name] include list Extended Fund, Money Market Fund, Schools Money Market Fund

Deals [Settlement Date] <= 31-May-2006

* Market values provided by Bloomberg

Extended Fund

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	175,000.00	50,000,000.00	49,564,250.00	(435,750.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	35,286.46	8,888.89	49,988,411.46	49,471,150.00	(517,261.46)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	69,166.67	5,000,000.00	4,936,450.00	(63,550.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	691,666.67	50,000,000.00	49,364,500.00	(635,500.00)
FREDDIE MAC / DEUTSCHE													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	12,241.38	213,472.22	19,991,241.38	19,755,200.00	(236,041.38)
FREDDIE MAC / MERRILL LYNCH													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	18,379.56	320,208.33	29,986,849.56	29,632,800.00	(354,049.56)
FREDDIE MAC / UBS PAINE WEBBER													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	36,452.57	21,817,000.00	21,613,360.12	(203,639.88)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	305,958.07	171,000.00	26,800,248.07	26,513,838.00	(286,410.07)
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	73,589.31	314,778.14	43,234,794.21	42,763,935.17	(470,859.04)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
189285	12/22/05	12/22/05	4/13/07	3133XDK67	50,000,000.00	4.50	4.8573	49,773,000.00	76,630.57	300,000.00	49,849,630.57	49,625,750.00	(223,880.57)
FED HM LN BK BD / BARCLAY CAPITAL													
176598	10/3/05	10/3/05	4/16/07	3133XDGL9	50,000,000.00	4.25	4.2590	49,917,500.00	35,506.33	265,625.00	49,953,006.33	49,528,500.00	(424,506.33)
FED HM LN BK BD / BARCLAY CAPITAL													
176599	10/3/05	10/3/05	4/16/07	3133XDGL9	20,000,000.00	4.25	4.2590	19,967,000.00	14,202.53	106,250.00	19,981,202.53	19,811,400.00	(169,802.53)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	699,672.90	173,750.00	49,492,172.90	48,903,450.00	(588,722.90)
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	122,430.56	25,000,000.00	24,728,200.00	(271,800.00)
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	122,430.56	25,000,000.00	24,728,200.00	(271,800.00)
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	860,625.00	50,000,000.00	49,320,150.00	(679,850.00)
FED HM LN BK BD / UBS PAINE WEBBER													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	11,126.56	454,513.89	49,979,876.56	49,316,950.00	(662,926.56)
FED HM LN BK BD / UBS PAINE WEBBER													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	11,126.56	454,513.89	49,979,876.56	49,316,950.00	(662,926.56)
FED HM LN BK BD / UBS PAINE WEBBER													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	5,084.84	207,712.85	22,840,803.59	22,537,846.15	(302,957.44)
FREDDIE MAC / JP MORGAN CHASE & CO													
177614	10/11/05	10/11/05	10/11/07	3128X4PX3	30,000,000.00	4.50	4.5301	29,982,900.00	5,462.50	187,500.00	29,988,362.50	29,658,420.00	(329,942.50)
FANNIE MAE / UBS PAINE WEBBER													
203482	3/23/06	3/23/06	11/28/07	31359MZK2	10,000,000.00	4.90	5.1149	9,965,100.00	3,922.64	4,083.33	9,969,022.64	9,874,000.00	(95,022.64)
FANNIE MAE / MERRILL LYNCH													
204590	3/30/06	3/30/06	1/11/08	31359ME66	20,000,000.00	4.88	5.1901	19,892,600.00	10,220.59	165,208.34	19,902,820.59	19,832,680.00	(70,140.59)
FANNIE MAE / FTN FINANCIAL													
203481	3/23/06	3/23/06	2/22/08	31359MH71	10,000,000.00	5.10	5.2202	9,977,900.00	2,181.13	96,333.33	9,980,081.13	9,939,040.00	(41,041.13)
FED HM LN BK BD / A.G. EDWARDS													
203451	3/22/06	3/22/06	3/6/08	3133XETW9	10,000,000.00	5.10	5.1802	9,985,000.00	1,470.17	97,750.00	9,986,470.17	9,943,590.00	(42,880.17)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FANNIE MAE / UBS FINANCIAL SERVICES													
204234	3/28/06	3/28/06	3/28/08	3136F7WU7	20,000,000.00	5.25	5.2500	20,000,000.00	0.00	183,750.00	20,000,000.00	19,921,000.00	(79,000.00)
FREDDIE MAC / UBS FINANCIAL SERVICES													
206146	4/10/06	4/10/06	4/10/08	3128X4Z20	20,000,000.00	5.26	5.2600	20,000,000.00	0.00	149,033.33	20,000,000.00	19,915,900.00	(84,100.00)
FREDDIE MAC / UBS FINANCE (DE) LLC													
212093	5/15/06	5/15/06	5/15/08	3128X46L0	25,000,000.00	5.38	5.4017	24,987,500.00	277.78	59,722.22	24,987,777.78	24,917,525.00	(70,252.78)
FREDDIE MAC / FTN FINANCIAL													
211024	5/8/06	5/8/06	9/15/08	3128X4P21	10,000,000.00	5.35	5.5187	9,962,500.00	1,018.30	34,180.56	9,963,518.30	9,946,150.00	(17,368.30)
FREDDIE MAC / A.G. EDWARDS													
194854	1/27/06	1/27/06	1/27/09	3128X4YL9	50,000,000.00	5.13	5.1250	50,000,000.00	0.00	882,638.89	50,000,000.00	49,495,200.00	(504,800.00)
FANNIE MAE / JP MORGAN CHASE													
206881	4/13/06	4/13/06	4/13/09	31359ML35	20,000,000.00	5.40	5.4926	19,949,400.00	2,248.89	144,000.00	19,951,648.89	19,893,680.00	(57,968.89)
FANNIE MAE / MERRILL LYNCH													
206882	4/13/06	4/13/06	4/13/09	31359ML35	20,000,000.00	5.40	5.4934	19,949,000.00	2,266.67	144,000.00	19,951,266.67	19,893,680.00	(57,586.67)
FREDDIE MAC / A.G. EDWARDS													
208535	4/24/06	4/24/06	4/24/09	3128X43R0	10,000,000.00	5.50	5.5055	9,998,500.00	51.39	56,527.78	9,998,551.39	9,967,000.00	(31,551.39)
Subtotal for: GOVT AGENCY 1					1,096,602,000.00	3.92	4.0860	1,093,725,476.15	1,461,366.58	8,314,603.47	1,095,186,842.73	1,085,422,385.19	(9,764,457.54)
GOVT AGENCY 7													
FANNIE MAE / MERRILL LYNCH													
187740	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	4.00	4.1295	26,583,375.00	48,202.90	494,505.56	26,631,577.90	26,455,295.10	(176,282.80)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	4.00	3.0000	27,180,000.00	0.00	250,660.00	27,180,000.00	26,900,127.54	(279,872.46)
Subtotal for: GOVT AGENCY 7					53,830,000.00	4.00	3.5592	53,763,375.00	48,202.90	745,165.56	53,811,577.90	53,355,422.64	(456,155.26)
Subtotal for: GOVERNMENT AGENCY					1,351,913,000.00	3.34	4.1700	1,346,089,642.50	1,509,569.48	10,719,009.53	1,349,258,452.48	1,338,953,141.99	(10,305,310.49)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
TANGO FIN CORP / MERRILL LYNCH													
205221	4/3/06	4/3/06	10/3/07	87582TGE3	25,000,000.00	5.22	5.2200	25,000,000.00	0.00	210,250.00	25,000,000.00	25,000,000.00	0.00
TANGO FIN CORP / MERRILL LYNCH													
211359	5/9/06	5/9/06	5/8/08	87582TGQ6	50,000,000.00	5.52	5.5200	50,000,000.00	0.00	168,666.67	50,000,000.00	49,933,400.00	(66,600.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
211025	5/8/06	5/8/06	5/8/08	8265Q0QZ8	50,000,000.00	5.50	5.5000	50,000,000.00	0.00	175,694.44	50,000,000.00	50,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE					125,000,000.00	5.45	5.4520	125,000,000.00	0.00	554,611.11	125,000,000.00	124,933,400.00	(66,600.00)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	4.98	4.9800	25,000,000.00	0.00	269,750.00	25,000,000.00	24,993,775.00	(6,225.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	4.98	4.9800	50,000,000.00	0.00	539,500.00	50,000,000.00	49,987,550.00	(12,450.00)
TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL													
165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	5.05	5.0475	25,000,000.00	0.00	126,187.50	25,000,000.00	24,999,125.00	(875.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	5.00	4.9954	40,000,000.00	0.00	394,079.97	40,000,000.00	40,006,720.00	6,720.00
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	4.99	4.9765	25,006,275.00	(3,961.58)	245,806.93	25,002,313.42	25,004,200.00	1,886.58
Subtotal for: MEDIUM TERM NOTE FLOATER					165,000,000.00	4.99	4.9934	165,006,275.00	(3,961.58)	1,575,324.40	165,002,313.42	164,991,370.00	(10,943.42)
MEDIUM TERM NOTE STEP UP													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	121,527.78	50,000,000.00	49,529,600.00	(470,400.00)
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.50	4.5000	35,000,000.00	0.00	275,625.00	35,000,000.00	34,790,350.00	(209,650.00)
Subtotal for: MEDIUM TERM NOTE STEP UP					85,000,000.00	3.91	3.9118	85,000,000.00	0.00	397,152.78	85,000,000.00	84,319,950.00	(680,050.00)
Subtotal for: MEDIUM TERM NOTES					375,000,000.00	4.90	4.9000	375,006,275.00	(3,961.58)	2,527,088.29	375,002,313.42	374,244,720.00	(757,593.42)
Total:Extended Fund					1,726,913,000.00	3.680	4.3300	1,721,095,917.50	1,505,607.90	13,246,097.82	1,724,260,765.90	1,713,197,861.99	(11,062,903.91)
Net Asset Value (NAV)												0.993584	
Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
WELLS FARGO BANK / JP MORGAN CHASE & CO													
210201	5/3/06	5/3/06	6/2/06	9497P5DS6	50,000,000.00	4.98	4.9800	50,000,000.00	0.00	200,583.33	50,000,000.00	49,999,850.00	(150.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
209490	4/28/06	4/28/06	7/27/06	3371F14J9	50,000,000.00	5.08	5.0800	50,000,000.00	0.00	239,888.89	50,000,000.00	49,997,050.00	(2,950.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
209492	4/28/06	4/28/06	7/27/06	3371F14J9	25,000,000.00	5.08	5.0800	25,000,000.00	0.00	119,944.44	25,000,000.00	24,998,525.00	(1,475.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
213480	5/23/06	5/23/06	8/21/06	3371F15R0	30,000,000.00	5.15	5.1500	30,000,000.00	0.00	38,625.00	30,000,000.00	29,999,250.00	(750.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
FIRST TENNESSEE BANK / FTN FINANCIAL													
214282	5/26/06	5/26/06	8/24/06	3371F15Y5	20,000,000.00	5.18	5.1800	20,000,000.00	0.00	17,266.67	20,000,000.00	20,000,760.00	760.00
Subtotal for: CERTIFICATE OF DEPOSIT					175,000,000.00	5.07	5.0749	175,000,000.00	0.00	616,308.33	175,000,000.00	174,995,435.00	(4,565.00)
YANKEE CD													
UBS AG STAMFORD CT / UBS FINANCIAL SERVICES													
210380	5/4/06	5/4/06	6/5/06	90262QR24	40,000,000.00	5.01	5.0000	40,000,353.98	(309.73)	155,866.66	40,000,044.25	39,999,880.00	(164.25)
SOCIETE GENERALE / SOCIETE GENERALE													
211778	5/11/06	5/11/06	6/13/06	8336P0U59	50,000,000.00	5.02	5.0200	50,000,000.00	0.00	146,416.66	50,000,000.00	50,000,050.00	50.00
DEUTSCHE / DEUTSCHE													
211781	5/11/06	5/11/06	6/15/06	25153CT62	50,000,000.00	5.01	5.0100	50,000,000.00	0.00	146,125.00	50,000,000.00	49,999,900.00	(100.00)
DEUTSCHE / DEUTSCHE													
211782	5/11/06	5/11/06	6/15/06	25153CT62	20,000,000.00	5.01	5.0100	20,000,000.00	0.00	58,450.00	20,000,000.00	19,999,960.00	(40.00)
BARCLAYS BANK PLC NY / GARBAN CAPITAL													
213482	5/23/06	5/23/06	7/24/06	0673P1BB9	50,000,000.00	5.12	5.1200	50,000,000.00	0.00	64,000.00	50,000,000.00	49,999,550.00	(450.00)
CALYON NORTH AMERICA INC. NEW YORK / CALYON NA													
213037	5/19/06	5/19/06	8/21/06	13170EJ31	50,000,000.00	5.14	5.1350	50,000,000.00	0.00	92,715.28	50,000,000.00	49,999,000.00	(1,000.00)
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197541	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	746,770.83	50,000,000.00	49,918,650.00	(81,350.00)
Subtotal for: YANKEE CD					310,000,000.00	5.05	5.0506	310,000,353.98	(309.73)	1,410,344.43	310,000,044.25	309,916,990.00	(83,054.25)
Subtotal for: CERTIFICATES OF DEPOSIT					485,000,000.00	5.06	5.0600	485,000,353.98	(309.73)	2,026,652.76	485,000,044.25	484,912,425.00	(87,619.25)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Jun-2006 04:23 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/8/2006

As of May 31, 2006

User: SB

As at date: 6/8/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
CALYON NA / LEHMAN BROTHERS													
213492	5/23/06	5/23/06	6/1/06	13170SF18	18,000,000.00	.00	5.0000	17,977,500.00	0.00	22,500.00	18,000,000.00	17,997,498.00	(2,502.00)
LIBERTY STREET FDG CO / MERRILL LYNCH													
212795	5/18/06	5/18/06	6/1/06	53127UF13	30,000,000.00	.00	5.0000	29,941,666.67	0.00	58,333.33	30,000,000.00	29,995,800.00	(4,200.00)
CALYON NA / LEHMAN BROTHERS													
213484	5/23/06	5/23/06	6/1/06	13170SF18	50,000,000.00	.00	5.0000	49,937,500.00	0.00	62,500.00	50,000,000.00	49,993,050.00	(6,950.00)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
206634	4/12/06	4/12/06	6/1/06	90262DF18	20,000,000.00	.00	4.8450	19,865,416.67	0.00	134,583.33	20,000,000.00	19,997,240.00	(2,760.00)
LOCKHART FUNDING LLC / ZIONS BANK													
208085	4/20/06	4/20/06	6/2/06	53974UF25	25,000,000.00	.00	4.9000	24,853,680.56	0.00	142,916.66	24,996,597.22	24,993,000.00	(3,597.22)
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
209937	5/2/06	5/2/06	6/2/06	52468KF22	50,000,000.00	.00	4.9800	49,785,583.33	0.00	207,500.00	49,993,083.33	49,986,000.00	(7,083.33)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
206635	4/12/06	4/12/06	6/2/06	90262DF26	20,000,000.00	.00	4.8450	19,862,725.00	0.00	134,583.33	19,997,308.33	19,994,480.00	(2,828.33)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
206636	4/12/06	4/12/06	6/5/06	90262DF59	20,000,000.00	.00	4.8450	19,854,650.00	0.00	134,583.33	19,989,233.33	19,986,200.00	(3,033.33)
BARTON CAPITAL CORP / MERRILL LYNCH													
210203	5/3/06	5/3/06	6/6/06	06945MF68	41,564,000.00	.00	5.0000	41,367,725.56	0.00	167,410.55	41,535,136.11	41,529,210.93	(5,925.18)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
206637	4/12/06	4/12/06	6/6/06	90262DF67	20,000,000.00	.00	4.8450	19,851,958.33	0.00	134,583.34	19,986,541.67	19,983,440.00	(3,101.67)
LOCKHART FUNDING LLC / ZIONS BANK													
213488	5/23/06	5/23/06	6/7/06	53974UF74	20,000,000.00	.00	5.0200	19,958,166.67	0.00	25,100.00	19,983,266.67	19,980,440.00	(2,826.67)
AMERICAN HONDA FINANCE / BANK OF AMERICA													
206377	4/11/06	4/11/06	6/8/06	02665KF85	49,000,000.00	.00	4.8200	48,619,487.78	0.00	334,588.33	48,954,076.11	48,945,463.00	(8,613.11)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
LOCKHART FUNDING LLC / ZIONS BANK													
208956	4/26/06	4/26/06	6/8/06	53974UF82	20,000,000.00	.00	4.9500	19,881,750.00	0.00	99,000.00	19,980,750.00	19,977,640.00	(3,110.00)
LEGACY CAPITAL CO, LLC / MERRILL LYNCH													
211593	5/11/06	5/11/06	6/8/06	52468KF89	50,000,000.00	.00	5.0100	49,805,166.67	0.00	146,125.00	49,951,291.67	49,944,100.00	(7,191.67)
DANSKE BANK A/S NY / LEHMAN BROTHERS INC													
210648	5/5/06	5/5/06	6/9/06	2363F7F94	50,000,000.00	.00	4.9900	49,757,430.56	0.00	187,125.00	49,944,555.56	49,937,600.00	(6,955.56)
DANSKE BANK A/S NY / LEHMAN BROTHERS INC													
210649	5/5/06	5/5/06	6/9/06	2363F7F94	10,000,000.00	.00	4.9900	9,951,486.11	0.00	37,425.00	9,988,911.11	9,987,520.00	(1,391.11)
AMSTERDAM FUNDING CORP / LEHMAN BROTHERS													
210204	5/3/06	5/3/06	6/14/06	03221KFE7	50,000,000.00	.00	4.9800	49,709,500.00	0.00	200,583.33	49,910,083.33	49,902,000.00	(8,083.33)
DUPONT EI DE NEMOURS CO / GOLDMAN SACHS													
211787	5/11/06	5/11/06	6/16/06	2635J5FG9	37,760,000.00	.00	4.9300	37,573,843.20	0.00	108,591.47	37,682,434.67	37,675,908.48	(6,526.19)
MONT BLANC CAPITAL CORP / CITIGROUP GLOBAL MARKETS													
213485	5/23/06	5/23/06	6/20/06	6117P5FL6	30,000,000.00	.00	5.0150	29,882,983.33	0.00	37,612.50	29,920,595.83	29,916,180.00	(4,415.83)
LOCKHART FUNDING LLC / ZIONS BANK													
208086	4/20/06	4/20/06	6/21/06	53974UFM1	25,000,000.00	.00	4.9400	24,787,305.56	0.00	144,083.33	24,931,388.89	24,926,500.00	(4,888.89)
Giro Balanced Funding Corp / CITIGROUP GLOBAL MARKETS													
214484	5/30/06	5/30/06	6/26/06	3763P3FS0	50,000,000.00	.00	5.0400	49,811,000.00	0.00	14,000.00	49,825,000.00	49,818,000.00	(7,000.00)
DEXIA DELAWARE / GOLDMAN SACHS GROUP INC													
214702	5/31/06	5/31/06	7/3/06	2521E1G33	42,000,000.00	.00	5.0100	41,807,115.00	0.00	5,845.00	41,812,960.00	41,807,136.00	(5,824.00)
LOCKHART FUNDING LLC / ZIONS BANK													
214284	5/26/06	5/26/06	7/5/06	53974UG57	30,000,000.00	.00	5.0500	29,831,666.67	0.00	25,250.00	29,856,916.67	29,852,700.00	(4,216.67)
LOCKHART FUNDING LLC / ZIONS BANK													
209176	4/27/06	4/27/06	7/6/06	53974UG65	40,000,000.00	.00	5.0100	39,610,333.33	0.00	194,833.34	39,805,166.67	39,798,000.00	(7,166.67)
Subtotal for:	COMMERCIAL PAPER				798,324,000.00	0.00	4.9677	794,285,641.00	0.00	2,759,656.17	797,045,297.17	796,925,106.41	(120,190.76)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: COMMERCIAL PAPER HOLDINGS					798,324,000.00	0.00	4.9700	794,285,641.00	0.00	2,759,656.17	797,045,297.17	796,925,106.41	(120,190.76)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / GREENWICH CAPITAL													
210849	5/8/06	5/8/06	6/6/06	313397XT3	30,000,000.00	.00	4.8750	29,882,187.50	0.00	97,500.00	29,979,687.50	29,975,400.00	(4,287.50)
FNMA DISCOUNT / MORGAN STANLEY													
213718	5/24/06	5/24/06	6/30/06	313589YT4	50,000,000.00	.00	4.9000	49,748,194.44	0.00	54,444.45	49,802,638.89	49,793,750.00	(8,888.89)
FNMA DISCOUNT / FTN FINANCIAL													
213038	5/19/06	5/19/06	9/25/06	313589H22	20,000,000.00	.00	4.9900	19,642,383.33	0.00	36,038.89	19,678,422.22	19,672,980.00	(5,442.22)
Subtotal for: DISCOUNT NOTES					100,000,000.00	0.00	4.9105	99,272,765.27	0.00	187,983.34	99,460,748.61	99,442,130.00	(18,618.61)
Subtotal for: GOVERNMENT AGENCY					100,000,000.00	0.00	4.9100	99,272,765.27	0.00	187,983.34	99,460,748.61	99,442,130.00	(18,618.61)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
WACHOVIA BANK N.A. / UBS FINANCIAL SERVICES													
178015	10/12/05	10/12/05	11/1/06	929903AA0	16,000,000.00	4.95	4.4639	16,078,720.00	(47,564.33)	66,000.00	16,031,155.67	15,969,216.00	(61,939.67)
Subtotal for: MEDIUM TERM NOTE					16,000,000.00	4.95	4.4639	16,078,720.00	(47,564.33)	66,000.00	16,031,155.67	15,969,216.00	(61,939.67)
MEDIUM TERM NOTE FLOATER													
CIT GROUP INC / DEUTSCHE													
186047	12/5/05	12/5/05	6/19/06	12560PDC2	25,000,000.00	5.15	4.9357	25,028,500.00	(25,882.65)	261,076.39	25,002,617.35	25,012,000.00	9,382.65
SIGMA FIN INC / JP MORGAN CHASE & CO													
200665	3/7/06	3/7/06	8/15/06	8265Q0KX9	25,000,000.00	5.04	5.0553	24,998,332.50	890.71	59,507.44	24,999,223.21	24,997,325.00	(1,898.21)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
CIT GROUP INC / BARCLAY CAPITAL													
188213	12/19/05	12/19/05	8/18/06	12560PDQ1	20,000,000.00	5.20	5.1833	20,002,000.00	(1,355.37)	40,463.89	20,000,644.63	19,998,680.00	(1,964.63)
CIT GROUP INC / JP MORGAN CHASE & CO													
189325	12/23/05	12/23/05	8/18/06	12560PDQ1	19,700,000.00	5.20	5.1977	19,700,019.70	(13.24)	39,856.93	19,700,006.46	19,698,699.80	(1,306.66)
CIT GROUP INC / BARCLAY CAPITAL													
188217	12/19/05	12/19/05	8/31/06	12560PDJ7	30,000,000.00	5.38	5.2321	30,029,400.00	(18,908.24)	4,480.73	30,010,491.76	30,008,400.00	(2,091.76)
Subtotal for: MEDIUM TERM NOTE FLOATER					119,700,000.00	5.20	5.1194	119,758,252.20	(45,268.79)	405,385.38	119,712,983.41	119,715,104.80	2,121.39
Subtotal for: MEDIUM TERM NOTES					135,700,000.00	5.17	5.0400	135,836,972.20	(92,833.12)	471,385.38	135,744,139.08	135,684,320.80	(59,818.28)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	5/31/06	6/1/06	GSFMMF000	287,942.09	4.88	4.8800	287,942.09	0.00	0.00	287,942.09	287,942.09	0.00
Subtotal for: GS FINANCIAL					287,942.09	4.88	4.8800	287,942.09	0.00	0.00	287,942.09	287,942.09	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	5/31/06	6/1/06	BLAMMF000	6,451,050.89	4.90	4.9000	6,451,050.89	0.00	0.00	6,451,050.89	6,451,050.89	0.00
Subtotal for: BLACKROCK TEMPFUND					6,451,050.89	4.90	4.9000	6,451,050.89	0.00	0.00	6,451,050.89	6,451,050.89	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152784	4/4/05	5/31/06	6/1/06	BGIMMF000	12,312,794.19	4.95	4.9500	12,312,794.19	0.00	0.00	12,312,794.19	12,312,794.19	0.00
Subtotal for: BGI PRIME MMF					12,312,794.19	4.95	4.9500	12,312,794.19	0.00	0.00	12,312,794.19	12,312,794.19	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: MONEY MARKET MUTUAL FUNDS					19,051,787.17	4.93	4.9300	19,051,787.17	0.00	0.00	19,051,787.17	19,051,787.17	0.00
MUNICIPAL DEBT													
COUNTY POB 2006													
COUNTY OF ORANGE /													
195321	1/30/06	5/1/06	6/1/06	PP4D0C8R3	107,287,085.39	5.17	5.1725	107,287,085.39	0.00	477,867.11	107,287,085.39	107,286,870.82	(214.57)
Subtotal for: COUNTY POB 2006					107,287,085.39	5.17	5.1725	107,287,085.39	0.00	477,867.11	107,287,085.39	107,286,870.82	(214.57)
Subtotal for: MUNICIPAL DEBT					107,287,085.39	5.17	5.1700	107,287,085.39	0.00	477,867.11	107,287,085.39	107,286,870.82	(214.57)
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH CAPITAL													
214705	5/31/06	5/31/06	6/1/06	RP2O00KE0	175,000,000.00	.00	5.0400	175,000,000.00	0.00	24,500.00	175,000,000.00	175,000,000.00	0.00
Subtotal for: REPO NGOV					175,000,000.00	0.00	5.0400	175,000,000.00	0.00	24,500.00	175,000,000.00	175,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					175,000,000.00	0.00	5.0400	175,000,000.00	0.00	24,500.00	175,000,000.00	175,000,000.00	0.00
Total:Money Market Fund					1,820,362,872.56	2.090	5.0100	1,815,734,605.01	(93,142.85)	5,948,044.76	1,818,589,101.67	1,818,302,640.20	(286,461.47)
Net Asset Value (NAV)												0.999842	
Schools Money Market Fund													
CERTIFICATES OF DEPOSIT													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CERTIFICATE OF DEPOSIT													
WELLS FARGO BANK / JP MORGAN CHASE & CO													
210202	5/3/06	5/3/06	6/2/06	9497P5DS6	40,000,000.00	4.98	4.9800	40,000,000.00	0.00	160,466.67	40,000,000.00	39,999,880.00	(120.00)
BANK OF THE WEST / BANK OF THE WEST													
213029	5/19/06	5/19/06	6/5/06	06420HW23	40,000,000.00	4.99	4.9900	40,000,000.00	0.00	72,077.78	40,000,000.00	39,999,800.00	(200.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
212746	5/17/06	5/17/06	7/17/06	3371F15L3	25,000,000.00	5.06	5.0600	25,000,000.00	0.00	52,708.33	25,000,000.00	24,998,575.00	(1,425.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
213489	5/23/06	5/23/06	8/21/06	3371F15R0	30,000,000.00	5.15	5.1500	30,000,000.00	0.00	38,625.00	30,000,000.00	29,999,250.00	(750.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
214287	5/26/06	5/26/06	8/24/06	3371F15Y5	30,000,000.00	5.18	5.1800	30,000,000.00	0.00	25,900.00	30,000,000.00	30,001,140.00	1,140.00
WELLS FARGO BANK / GARBAN CAPITAL													
199155	2/27/06	2/27/06	2/27/07	9497P4Q22	50,000,000.00	5.06	5.0600	50,000,000.00	0.00	660,611.11	50,000,000.00	49,922,400.00	(77,600.00)
Subtotal for:	CERTIFICATE OF DEPOSIT				215,000,000.00	5.06	5.0614	215,000,000.00	0.00	1,010,388.89	215,000,000.00	214,921,045.00	(78,955.00)
YANKEE CD													
UBS AG STAMFORD CT / UBS FINANCIAL SERVICES													
210379	5/4/06	5/4/06	6/5/06	90262QR24	50,000,000.00	5.01	5.0000	50,000,442.48	(387.17)	194,833.34	50,000,055.31	49,999,850.00	(205.31)
SOCIETE GENERALE / SOCIETE GENERALE													
210146	5/2/06	5/2/06	6/5/06	8336P0T85	50,000,000.00	4.98	4.9800	50,000,000.00	0.00	207,500.00	50,000,000.00	49,999,650.00	(350.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
204173	3/28/06	3/28/06	6/26/06	0673P04F0	50,000,000.00	4.90	4.9000	50,000,000.00	0.00	442,361.11	50,000,000.00	49,993,750.00	(6,250.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
204174	3/28/06	3/28/06	6/26/06	0673P04F0	25,000,000.00	4.90	4.9000	25,000,000.00	0.00	221,180.56	25,000,000.00	24,996,875.00	(3,125.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FORTIS BANK NY / FORTIS BANK NY													
209175	4/27/06	4/27/06	6/30/06	34956mdv3	50,000,000.00	5.00	5.0000	50,000,000.00	0.00	243,055.55	50,000,000.00	49,997,750.00	(2,250.00)
BARCLAYS BANK PLC NY / GARBAN CAPITAL													
212793	5/18/06	5/18/06	7/18/06	0673P1AP9	20,000,000.00	5.10	5.1000	20,000,000.00	0.00	39,666.67	20,000,000.00	19,999,760.00	(240.00)
LLOYDS TSB BANK PLC NY / GARBAN CAPITAL													
212799	5/18/06	5/18/06	7/21/06	53943PLT8	40,000,000.00	5.07	5.0700	40,000,000.00	0.00	78,866.67	40,000,000.00	39,999,480.00	(520.00)
NORDEA BANK FINLAND / GARBAN CAPITAL													
212948	5/18/06	5/18/06	8/18/06	65556EZN3	50,000,000.00	5.12	5.1150	50,000,000.00	0.00	99,458.33	50,000,000.00	49,998,950.00	(1,050.00)
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197542	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	746,770.83	50,000,000.00	49,918,650.00	(81,350.00)
Subtotal for: YANKEE CD					385,000,000.00	5.01	5.0086	385,000,442.48	(387.17)	2,273,693.06	385,000,055.31	384,904,715.00	(95,340.31)
Subtotal for: CERTIFICATES OF DEPOSIT					600,000,000.00	5.03	5.0300	600,000,442.48	(387.17)	3,284,081.95	600,000,055.31	599,825,760.00	(174,295.31)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
SOCIETE GENERALE N AMER / LEHMAN BROTHERS INC													
208340	4/21/06	4/21/06	6/1/06	83365SF16	25,000,000.00	.00	4.8800	24,861,055.56	0.00	138,944.44	25,000,000.00	24,996,550.00	(3,450.00)
LIBERTY STREET FDG CO / MERRILL LYNCH													
212796	5/18/06	5/18/06	6/1/06	53127UF13	50,000,000.00	.00	5.0000	49,902,777.78	0.00	97,222.22	50,000,000.00	49,993,000.00	(7,000.00)
CALYON NA / LEHMAN BROTHERS													
213493	5/23/06	5/23/06	6/1/06	13170SF18	30,000,000.00	.00	5.0000	29,962,500.00	0.00	37,500.00	30,000,000.00	29,995,830.00	(4,170.00)
CALYON NA / MERRILL LYNCH													
208336	4/21/06	4/21/06	6/2/06	13170SF26	25,000,000.00	.00	4.8900	24,857,375.00	0.00	139,229.17	24,996,604.17	24,993,050.00	(3,554.17)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
209938	5/2/06	5/2/06	6/2/06	52468KF22	50,000,000.00	.00	4.9800	49,785,583.33	0.00	207,500.00	49,993,083.33	49,986,000.00	(7,083.33)
BARTON CAPITAL CORP / MERRILL LYNCH													
210205	5/3/06	5/3/06	6/6/06	06945MF68	30,000,000.00	.00	5.0000	29,858,333.33	0.00	120,833.34	29,979,166.67	29,974,890.00	(4,276.67)
LOCKHART FUNDING LLC / ZIONS BANK													
206883	4/13/06	4/13/06	6/7/06	53974UF74	40,000,000.00	.00	4.8900	39,701,166.67	0.00	266,233.33	39,967,400.00	39,960,880.00	(6,520.00)
LEGACY CAPITAL CO, LLC / CITIGROUP GLOBAL MARKETS													
207541	4/18/06	4/18/06	6/7/06	52468KF71	30,000,000.00	.00	4.9000	29,795,833.33	0.00	179,666.67	29,975,500.00	29,970,660.00	(4,840.00)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
210848	5/8/06	5/8/06	6/7/06	80584UF79	14,000,000.00	.00	5.0000	13,941,666.67	0.00	46,666.66	13,988,333.33	13,986,336.00	(1,997.33)
LOCKHART FUNDING LLC / ZIONS BANK													
213479	5/23/06	5/23/06	6/7/06	53974UF74	15,000,000.00	.00	5.0200	14,968,625.00	0.00	18,825.00	14,987,450.00	14,985,330.00	(2,120.00)
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
211641	5/11/06	5/11/06	6/7/06	64105HF72	23,000,000.00	.00	4.9500	22,914,612.50	0.00	66,412.50	22,981,025.00	22,977,736.00	(3,289.00)
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
211639	5/11/06	5/11/06	6/7/06	64105HF72	50,000,000.00	.00	4.9500	49,814,375.00	0.00	144,375.00	49,958,750.00	49,951,600.00	(7,150.00)
CROWN POINT CAP / MORGAN STANLEY													
211594	5/11/06	5/11/06	6/7/06	2284K1F73	40,381,000.00	.00	5.0000	40,229,571.25	0.00	117,777.92	40,347,349.17	40,341,507.38	(5,841.79)
CIT GROUP INC / JP MORGAN CHASE & CO													
205679	4/6/06	4/6/06	6/9/06	1255F1F96	39,750,000.00	.00	4.8300	39,408,680.00	0.00	298,655.00	39,707,335.00	39,700,233.00	(7,102.00)
DANSKE BANK A/S NY / LEHMAN BROTHERS INC													
210651	5/5/06	5/5/06	6/9/06	2363F7F94	30,000,000.00	.00	4.9900	29,854,458.33	0.00	112,275.00	29,966,733.33	29,962,560.00	(4,173.33)
CONCORD MINUTEMEN CAPITAL LLC / GOLDMAN SACHS GROUP INC													
211633	5/11/06	5/11/06	6/9/06	2063C1F96	45,000,000.00	.00	5.0000	44,818,750.00	0.00	131,250.00	44,950,000.00	44,943,390.00	(6,610.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CONCORD MINUTEMEN CAPITAL LLC / CRED SUIS FIRST BOST NY													
207540	4/18/06	4/18/06	6/13/06	2063C1FD7	30,000,000.00	.00	4.9000	29,771,333.33	0.00	179,666.67	29,951,000.00	29,945,400.00	(5,600.00)
AMSTERDAM FUNDING CORP / LEHMAN BROTHERS													
210200	5/3/06	5/3/06	6/14/06	03221KFE7	30,000,000.00	.00	4.9800	29,825,700.00	0.00	120,350.00	29,946,050.00	29,941,200.00	(4,850.00)
BMW US CAPITAL CORP / MORGAN STANLEY													
214043	5/25/06	5/25/06	6/15/06	0556C3FF3	20,000,000.00	.00	4.9700	19,942,016.67	0.00	19,327.78	19,961,344.45	19,958,240.00	(3,104.45)
BMW US CAPITAL CORP / MORGAN STANLEY													
214045	5/25/06	5/25/06	6/16/06	0556C3FG1	20,000,000.00	.00	4.9700	19,939,255.56	0.00	19,327.78	19,958,583.34	19,955,460.00	(3,123.34)
CITIGROUP FUNDING INC / BANK OF AMERICA													
208081	4/20/06	4/20/06	6/19/06	17307SFK3	50,000,000.00	.00	4.9100	49,590,833.33	0.00	286,416.67	49,877,250.00	49,868,300.00	(8,950.00)
MONT BLANC CAPITAL CORP / CITIGROUP GLOBAL MARKETS													
213494	5/23/06	5/23/06	6/20/06	6117P5FL6	30,000,000.00	.00	5.0150	29,882,983.33	0.00	37,612.50	29,920,595.83	29,916,180.00	(4,415.83)
MONT BLANC CAPITAL CORP / CITIGROUP GLOBAL MARKETS													
213486	5/23/06	5/23/06	6/20/06	6117P5FL6	50,000,000.00	.00	5.0150	49,804,972.22	0.00	62,687.50	49,867,659.72	49,860,300.00	(7,359.72)
Giro Balanced Funding Corp / MERRILL LYNCH													
213496	5/23/06	5/23/06	6/22/06	3763P3FN1	35,000,000.00	.00	5.0400	34,853,000.00	0.00	44,100.00	34,897,100.00	34,892,200.00	(4,900.00)
AQUINAS FUNDING LLC / CRED SUIS FIRST BOST NY													
209897	5/1/06	5/1/06	6/27/06	03839UFT6	19,000,000.00	.00	4.9700	18,850,485.83	0.00	81,314.72	18,931,800.55	18,928,332.00	(3,468.55)
UBS AMERICAS INC / UBS AMERICAS INC													
209899	5/1/06	5/1/06	6/29/06	9026X1FV4	45,000,000.00	.00	4.9650	44,633,831.25	0.00	192,393.75	44,826,225.00	44,818,740.00	(7,485.00)
DEXIA DELAWARE / GOLDMAN SACHS GROUP INC													
214703	5/31/06	5/31/06	7/3/06	2521E1G33	10,000,000.00	.00	5.0100	9,954,075.00	0.00	1,391.67	9,955,466.67	9,954,080.00	(1,386.67)
DEXIA DELAWARE / GOLDMAN SACHS GROUP INC													
214704	5/31/06	5/31/06	7/3/06	2521E1G33	50,000,000.00	.00	5.0100	49,770,375.00	0.00	6,958.33	49,777,333.33	49,770,400.00	(6,933.33)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
LOCKHART FUNDING LLC / ZIONS BANK													
214289	5/26/06	5/26/06	7/5/06	53974UG57	25,000,000.00	.00	5.0500	24,859,722.22	0.00	21,041.67	24,880,763.89	24,877,250.00	(3,513.89)
PARK AVENUE RECEIVABLES / MERRILL LYNCH													
214482	5/30/06	5/30/06	7/5/06	70016LG51	38,000,000.00	.00	5.0500	37,808,100.00	0.00	10,661.11	37,818,761.11	37,813,420.00	(5,341.11)
GALAXY FUNDING INC / MORGAN STANLEY													
213435	5/22/06	5/22/06	7/19/06	36317SGK0	9,650,000.00	.00	5.0600	9,571,331.06	0.00	13,563.61	9,584,894.67	9,583,405.35	(1,489.32)
Subtotal for: COMMERCIAL PAPER					998,781,000.00	0.00	4.9709	993,733,378.55	0.00	3,220,180.01	996,953,558.56	996,802,459.73	(151,098.83)
Subtotal for: COMMERCIAL PAPER HOLDINGS					998,781,000.00	0.00	4.9700	993,733,378.55	0.00	3,220,180.01	996,953,558.56	996,802,459.73	(151,098.83)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / FTN FINANCIAL													
208286	4/20/06	4/20/06	6/21/06	313589YJ6	50,000,000.00	.00	4.7800	49,588,388.89	0.00	278,833.33	49,867,222.22	49,856,250.00	(10,972.22)
FNMA DISCOUNT / FTN FINANCIAL													
208285	4/20/06	4/20/06	6/22/06	313589YK3	50,000,000.00	.00	4.7800	49,581,750.00	0.00	278,833.33	49,860,583.33	49,845,250.00	(15,333.33)
FNMA DISCOUNT / JP MORGAN CHASE & CO													
214858	5/31/06	5/31/06	6/28/06	313589YR8	25,000,000.00	.00	4.9500	24,903,750.00	0.00	3,437.50	24,907,187.50	24,904,050.00	(3,137.50)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS													
213716	5/24/06	5/24/06	6/30/06	313385YT7	35,000,000.00	.00	4.8900	34,824,095.83	0.00	38,033.33	34,862,129.16	34,855,975.00	(6,154.16)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS													
213717	5/24/06	5/24/06	6/30/06	313385YT7	50,000,000.00	.00	4.8900	49,748,708.33	0.00	54,333.33	49,803,041.66	49,794,250.00	(8,791.66)
Subtotal for: DISCOUNT NOTES					210,000,000.00	0.00	4.8448	208,646,693.05	0.00	653,470.82	209,300,163.87	209,255,775.00	(44,388.87)
GOVT AGENCY 1													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FED HM LN BK BD / UBS FINANCIAL SERVICES													
185630	12/2/05	12/2/05	6/12/06	3133MYZF7	30,000,000.00	2.38	4.5453	29,664,000.00	316,547.37	334,479.17	29,980,547.37	29,973,990.00	(6,557.37)
FED HM LN BK BD / HSBC BANK USA													
166938	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	334,583.33	25,000,000.00	24,949,075.00	(50,925.00)
FED HM LN BK BD / A.G. EDWARDS													
166939	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	334,583.33	25,000,000.00	24,949,075.00	(50,925.00)
FANNIE MAE / UBS PAINE WEBBER													
166049	7/27/05	7/27/05	8/22/06	3136F7HM2	50,000,000.00	4.10	4.1000	50,000,000.00	0.00	706,111.11	50,000,000.00	49,876,100.00	(123,900.00)
Subtotal for: GOVT AGENCY 1					130,000,000.00	3.67	4.1701	129,664,000.00	316,547.37	1,709,756.94	129,980,547.37	129,748,240.00	(232,307.37)
Subtotal for: GOVERNMENT AGENCY					340,000,000.00	1.40	4.5900	338,310,693.05	316,547.37	2,363,227.76	339,280,711.24	339,004,015.00	(276,696.24)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
HSBC BANK USA / HSBC BANK USA													
192832	1/17/06	1/17/06	1/30/07	441812JX3	24,853,000.00	5.75	4.8456	25,076,925.53	(80,445.10)	480,318.74	24,996,480.43	24,888,241.55	(108,238.88)
Subtotal for: MEDIUM TERM NOTE					24,853,000.00	5.75	4.8456	25,076,925.53	(80,445.10)	480,318.74	24,996,480.43	24,888,241.55	(108,238.88)
MEDIUM TERM NOTE FLOATER													
SIGMA FIN INC / JP MORGAN CHASE & CO													
200666	3/7/06	3/7/06	8/15/06	8265Q0KX9	25,000,000.00	5.04	5.0553	24,998,332.50	890.71	59,507.44	24,999,223.21	24,997,325.00	(1,898.21)
CIT GROUP INC / BARCLAYS CAPITAL													
185864	12/2/05	12/2/05	8/18/06	12560PDQ1	3,000,000.00	5.20	5.1900	3,000,219.00	(153.05)	6,069.58	3,000,065.95	2,999,802.00	(263.95)
CIT GROUP INC / BARCLAY CAPITAL													
185863	12/2/05	12/2/05	8/31/06	12560PDJ7	6,000,000.00	5.38	5.2371	6,006,162.00	(4,100.45)	896.15	6,002,061.55	6,001,680.00	(381.55)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CIT GROUP INC / JP MORGAN CHASE													
189324	12/23/05	12/23/05	8/31/06	12560PDJ7	44,100,000.00	5.38	5.2473	44,137,837.80	(24,119.71)	6,586.68	44,113,718.09	44,112,348.00	(1,370.09)
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176179	9/29/05	9/29/05	9/18/06	89233PTD8	21,000,000.00	5.02	5.0295	20,998,164.60	1,270.26	41,001.81	20,999,434.86	20,998,383.00	(1,051.86)
AMERICAN HONDA FINANCE / BARCLAYS CAPITAL													
211866	5/12/06	5/12/06	5/11/07	02666QYD9	50,000,000.00	5.13	5.1300	50,000,000.00	0.00	142,500.00	50,000,000.00	50,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					149,100,000.00	5.18	5.1435	149,140,715.90	(26,212.24)	256,561.66	149,114,503.66	149,109,538.00	(4,965.66)
Subtotal for: MEDIUM TERM NOTES					173,953,000.00	5.26	5.1000	174,217,641.43	(106,657.34)	736,880.40	174,110,984.09	173,997,779.55	(113,204.54)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	5/31/06	6/1/06	GSFMMF000	258,095.16	4.88	4.8800	258,095.16	0.00	0.00	258,095.16	258,095.16	0.00
Subtotal for: GS FINANCIAL					258,095.16	4.88	4.8800	258,095.16	0.00	0.00	258,095.16	258,095.16	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	5/31/06	6/1/06	BLAMMF000	5,314,090.89	4.90	4.9000	5,314,090.89	0.00	0.00	5,314,090.89	5,314,090.89	0.00
Subtotal for: BLACKROCK TEMPFUND					5,314,090.89	4.90	4.9000	5,314,090.89	0.00	0.00	5,314,090.89	5,314,090.89	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152781	4/4/05	5/31/06	6/1/06	BGIMMF000	14,852,270.40	4.95	4.9500	14,852,270.40	0.00	0.00	14,852,270.40	14,852,270.40	0.00
Subtotal for: BGI PRIME MMF					14,852,270.40	4.95	4.9500	14,852,270.40	0.00	0.00	14,852,270.40	14,852,270.40	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Jun-2006 04:23 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/8/2006

As of May 31, 2006

User: SB

As at date: 6/8/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: MONEY MARKET MUTUAL FUNDS					20,424,456.45	4.94	4.9400	20,424,456.45	0.00	0.00	20,424,456.45	20,424,456.45	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH CAPITAL													
214706	5/31/06	5/31/06	6/1/06	RP2O00KE0	105,000,000.00	.00	5.0400	105,000,000.00	0.00	14,700.00	105,000,000.00	105,000,000.00	0.00
Subtotal for: REPO NGOV					105,000,000.00	0.00	5.0400	105,000,000.00	0.00	14,700.00	105,000,000.00	105,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					105,000,000.00	0.00	5.0400	105,000,000.00	0.00	14,700.00	105,000,000.00	105,000,000.00	0.00
Total:Schools Money Market Fund					2,238,158,456.45	2.020	4.9400	2,231,686,611.96	209,502.86	9,619,070.12	2,235,769,765.65	2,235,054,470.73	(715,294.92)
Net Asset Value (NAV)												0.999680	
Total Investments:					5,785,434,329.01	2.53	4.7800	5,768,517,134.47	1,621,967.91	28,813,212.70	5,778,619,633.22	5,766,554,972.92	(12,064,660.30)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Jun-2006 08:35 am

Print Date: 6/7/2006

As at date: 6/7/2006

As of May 31, 2006

User: PP

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	5/19/06	6/1/06		4,523,964.58	4.86	4.8630	4,523,964.58	0.00	0.00	4,523,964.58	4,523,964.58	0.00
Subtotal for: AIM GOVT & AGENCY					4,523,964.58	4.86	4.8630	4,523,964.58	0.00	0.00	4,523,964.58	4,523,964.58	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,523,964.58	4.86	4.8600	4,523,964.58	0.00	0.00	4,523,964.58	4,523,964.58	0.00
Total:112-County Infrastructure					4,523,964.58	4.860	4.8600	4,523,964.58	0.00	0.00	4,523,964.58	4,523,964.58	0.00
Net Asset Value (NAV)												1.000000	
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
190632	11/30/05	5/31/06	6/6/06		31,450.61	.00	0.0000	31,450.61	0.00	0.00	31,450.61	31,450.61	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					31,450.61	0.00	0.0000	31,450.61	0.00	0.00	31,450.61	31,450.61	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					31,450.61	0.00	0.0000	31,450.61	0.00	0.00	31,450.61	31,450.61	0.00
Total:161-Law Library					31,450.61	0.000	0.0000	31,450.61	0.00	0.00	31,450.61	31,450.61	0.00
Net Asset Value (NAV)												1.000000	
225-Children & Families													
TREASURIES													
TREASURY BILL													
US TREASURY N/B / JP MORGAN CHASE & CO													
209697	4/28/06	4/28/06	6/15/06	912795XG1	10,000,000.00	.00	4.5800	9,938,933.33	0.00	43,255.56	9,938,933.33	9,979,880.00	40,946.67

Report Parameters

Deals [Settlement Date] <= 31-May-2006

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Jun-2006 08:35 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/7/2006

As of May 31, 2006

User: PP

As at date: 6/7/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
225-Children & Families													
US TREASURY N/B / MERRILL LYNCH													
205915	4/7/06	4/7/06	6/15/06	912795XG1	5,000,000.00	.00	4.5400	4,956,491.67	0.00	34,680.55	4,956,491.67	4,989,940.00	33,448.33
US TREASURY N/B / UBS FINANCE (DE) LLC													
211868	5/12/06	5/12/06	7/20/06	912795XM8	15,000,000.00	.00	4.6300	14,866,887.50	0.00	38,583.33	14,866,887.50	14,903,340.00	36,452.50
US TREASURY N/B / UBS FINANCE (DE) LLC													
211867	5/12/06	5/12/06	8/17/06	912795XR7	15,000,000.00	.00	4.6850	14,810,647.92	0.00	39,041.67	14,810,647.92	14,847,255.00	36,607.08
US TREASURY N/B / GOLDMAN SACHS GROUP INC													
209699	4/28/06	4/28/06	9/14/06	912795XV8	10,000,000.00	.00	4.7100	9,818,141.67	0.00	44,483.33	9,818,141.67	9,860,430.00	42,288.33
US TREASURY N/B / MERRILL LYNCH													
214049	5/25/06	5/25/06	9/14/06	912795XV8	5,000,000.00	.00	4.7500	4,926,111.11	0.00	4,618.06	4,926,111.11	4,930,215.00	4,103.89
US TREASURY N/B / LEHMAN BROTHERS INC													
209702	4/28/06	4/28/06	10/12/06	912795XZ9	10,000,000.00	.00	4.7250	9,780,812.50	0.00	44,625.00	9,780,812.50	9,821,330.00	40,517.50
Subtotal for: TREASURY BILL					70,000,000.00	0.00	4.6618	69,098,025.70	0.00	249,287.50	69,098,025.70	69,332,390.00	234,364.30
Subtotal for: TREASURIES					70,000,000.00	0.00	4.6600	69,098,025.70	0.00	249,287.50	69,098,025.70	69,332,390.00	234,364.30
Total:225-Children & Families					70,000,000.00	0.000	4.6600	69,098,025.70	0.00	249,287.50	69,098,025.70	69,332,390.00	234,364.30
Net Asset Value (NAV)												1.003392	
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
213032	5/19/06	5/19/06	6/5/06	06420HW23	2,400,000.00	4.99	4.9900	2,400,000.00	0.00	4,324.66	2,400,000.00	2,399,988.00	(12.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
213481	5/23/06	5/23/06	8/21/06	3371F15R0	2,400,000.00	5.15	5.1500	2,400,000.00	0.00	3,090.00	2,400,000.00	2,399,940.00	(60.00)
WELLS FARGO BANK / GARBAN CAPITAL													
199156	2/27/06	2/27/06	2/27/07	9497P4Q22	2,000,000.00	5.06	5.0600	2,000,000.00	0.00	26,424.45	2,000,000.00	1,996,896.00	(3,104.00)
Subtotal for: CERTIFICATE OF DEPOSIT					6,800,000.00	5.07	5.0671	6,800,000.00	0.00	33,839.11	6,800,000.00	6,796,824.00	(3,176.00)
YANKEE CD													
UBS AG STAMFORD CT / UBS FINANCIAL SERVICES													
210381	5/4/06	5/4/06	6/5/06	90262QR24	2,000,000.00	5.01	5.0000	2,000,017.70	(15.49)	7,793.34	2,000,002.21	1,999,994.00	(8.21)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
SOC GEN-DIRECT / SOCIETE GENERALE													
211780	5/11/06	5/11/06	6/13/06	8336P0U59	2,000,000.00	5.02	5.0200	2,000,000.00	0.00	5,856.66	2,000,000.00	2,000,002.00	2.00
DEUTSCHE / DEUTSCHE													
211783	5/11/06	5/11/06	6/15/06	25153CT62	2,000,000.00	5.01	5.0100	2,000,000.00	0.00	5,845.00	2,000,000.00	1,999,996.00	(4.00)
HBOS TREASURY SERVICES NY / JP MORGAN CHASE & CO													
203693	3/24/06	3/24/06	10/18/06	40411AUZ7	2,000,000.00	4.52	5.0300	1,993,159.70	2,269.14	17,326.67	1,995,428.84	1,993,556.00	(1,872.84)
Subtotal for:	YANKEE CD				8,000,000.00	4.89	5.0150	7,993,177.40	2,253.65	36,821.67	7,995,431.05	7,993,548.00	(1,883.05)
Subtotal for:	CERTIFICATES OF DEPOSIT				14,800,000.00	4.97	5.0400	14,793,177.40	2,253.65	70,660.78	14,795,431.05	14,790,372.00	(5,059.05)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LIBERTY STREET FDG CO / MERRILL LYNCH													
212791	5/18/06	5/18/06	6/1/06	53127UF13	250,000.00	.00	5.0000	249,513.89	0.00	486.11	250,000.00	249,965.00	(35.00)
FOUNTAIN SQUARE COMM FUN / GOLDMAN SACHS GROUP INC													
200130	3/3/06	3/3/06	6/1/06	35075SF17	2,200,000.00	.00	4.7300	2,173,985.00	0.00	26,015.00	2,200,000.00	2,199,692.00	(308.00)
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
209936	5/2/06	5/2/06	6/2/06	52468KF22	2,000,000.00	.00	4.9800	1,991,423.33	0.00	8,300.00	1,999,723.33	1,999,440.00	(283.33)
LOCKHART FUNDING LLC / ZIONS BANK													
213490	5/23/06	5/23/06	6/7/06	53974UF74	2,400,000.00	.00	5.0200	2,394,980.00	0.00	3,012.00	2,397,992.00	2,397,652.80	(339.20)
SOUTHERN COMPANY / LEHMAN BROTHERS INC													
211636	5/11/06	5/11/06	6/9/06	84262MF94	2,225,000.00	.00	5.0000	2,216,038.19	0.00	6,489.59	2,222,527.78	2,222,214.30	(313.48)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
201883	3/15/06	3/15/06	6/12/06	88324MFC4	2,000,000.00	.00	4.8100	1,976,217.22	0.00	20,843.34	1,997,060.56	1,996,640.00	(420.56)
PRIVATE EXPORT FUND CORP / BANK OF AMERICA NA													
198464	2/22/06	2/22/06	6/15/06	7426M5FF6	2,000,000.00	.00	4.6700	1,970,682.78	0.00	25,685.00	1,996,367.78	1,995,834.00	(533.78)
AMERICAN HONDA FINANCE / JP MORGAN CHASE & CO													
207539	4/18/06	4/18/06	6/22/06	02665KFN2	2,000,000.00	.00	4.8800	1,982,377.78	0.00	11,928.89	1,994,306.67	1,993,876.00	(430.67)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
213030	5/19/06	5/19/06	7/5/06	11765KG50	971,000.00	.00	5.0500	964,598.14	0.00	1,770.73	966,368.87	966,232.39	(136.48)
NESTLE CAPITAL CORP / GOLDMAN SACHS GROUP INC													
214483	5/30/06	5/30/06	7/17/06	64105HGH9	2,200,000.00	.00	5.0500	2,185,186.67	0.00	617.22	2,185,803.89	2,185,552.60	(251.29)
GALAXY FUNDING INC / MORGAN STANLEY													
213438	5/22/06	5/22/06	7/19/06	36317SGK0	2,000,000.00	.00	5.0600	1,983,695.56	0.00	2,811.11	1,986,506.67	1,986,198.00	(308.67)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Jun-2006 08:35 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/7/2006

As of May 31, 2006

User: PP

As at date: 6/7/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
Subtotal for: COMMERCIAL PAPER					20,246,000.00	0.00	4.9216	20,088,698.56	0.00	107,958.99	20,196,657.55	20,193,297.09	(3,360.46)
Subtotal for: COMMERCIAL PAPER HOLDINGS					20,246,000.00	0.00	4.9200	20,088,698.56	0.00	107,958.99	20,196,657.55	20,193,297.09	(3,360.46)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / GREENWICH CAPITAL													
210850	5/8/06	5/8/06	6/6/06	313397XT3	3,000,000.00	.00	4.8750	2,988,218.75	0.00	9,750.00	2,997,968.75	2,997,540.00	(428.75)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS													
213715	5/24/06	5/24/06	6/30/06	313385YT7	2,400,000.00	.00	4.8900	2,387,938.00	0.00	2,608.00	2,390,546.00	2,390,124.00	(422.00)
FNMA DISCOUNT / MORGAN STANLEY													
213439	5/22/06	5/22/06	7/19/06	313589ZN6	5,000,000.00	.00	4.9400	4,960,205.56	0.00	6,861.11	4,967,066.67	4,966,260.00	(806.67)
FHLB DISC CORP / JP MORGAN CHASE & CO													
208960	4/26/06	4/26/06	7/26/06	313385ZV1	2,700,000.00	.00	4.9000	2,666,557.50	0.00	13,230.00	2,679,787.50	2,679,012.90	(774.60)
Subtotal for: DISCOUNT NOTES					13,100,000.00	0.00	4.9077	13,002,919.81	0.00	32,449.11	13,035,368.92	13,032,936.90	(2,432.02)
Subtotal for: GOVERNMENT AGENCY					13,100,000.00	0.00	4.9100	13,002,919.81	0.00	32,449.11	13,035,368.92	13,032,936.90	(2,432.02)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	5/31/06	6/1/06	GSFMMF000	450,694.77	4.88	4.8800	450,694.77	0.00	0.00	450,694.77	450,694.77	0.00
Subtotal for: GS FINANCIAL					450,694.77	4.88	4.8800	450,694.77	0.00	0.00	450,694.77	450,694.77	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	5/31/06	6/1/06	BLAMMF000	1,607,229.70	4.90	4.9000	1,607,229.70	0.00	0.00	1,607,229.70	1,607,229.70	0.00
Subtotal for: BLACKROCK TEMPFUND					1,607,229.70	4.90	4.9000	1,607,229.70	0.00	0.00	1,607,229.70	1,607,229.70	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
148664	4/4/05	5/31/06	6/1/06	BGIMMF000	2,372,371.59	4.95	4.9500	2,372,371.59	0.00	0.00	2,372,371.59	2,372,371.59	0.00
Subtotal for: BGI PRIME MMF					2,372,371.59	4.95	4.9500	2,372,371.59	0.00	0.00	2,372,371.59	2,372,371.59	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,430,296.06	4.92	4.9200	4,430,296.06	0.00	0.00	4,430,296.06	4,430,296.06	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:283-John Wayne Airport					52,576,296.06	1.810	4.9500	52,315,091.83	2,253.65	211,068.88	52,457,753.58	52,446,902.05	(10,851.53)
Net Asset Value (NAV)												0.999793	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719	7/1/05	5/1/06	6/1/06		148,428.27	4.76	4.7571	148,428.27	0.00	0.00	148,428.27	148,428.27	0.00
Subtotal for: AIM GOVT & AGENCY					148,428.27	4.76	4.7571	148,428.27	0.00	0.00	148,428.27	148,428.27	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					148,428.27	4.76	4.7600	148,428.27	0.00	0.00	148,428.27	148,428.27	0.00
Total:480-Ladera CFD 99-1 Const					148,428.27	4.760	4.7600	148,428.27	0.00	0.00	148,428.27	148,428.27	0.00
Net Asset Value (NAV)												1.000000	
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724	7/1/05	5/1/06	6/1/06		7,977,504.00	4.76	4.7573	7,977,504.00	0.00	0.00	7,977,504.00	7,977,504.00	0.00
Subtotal for: AIM GOVT & AGENCY					7,977,504.00	4.76	4.7573	7,977,504.00	0.00	0.00	7,977,504.00	7,977,504.00	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,977,504.00	4.76	4.7600	7,977,504.00	0.00	0.00	7,977,504.00	7,977,504.00	0.00
Total:482-Spcl Mello Roos Res					7,977,504.00	4.760	4.7600	7,977,504.00	0.00	0.00	7,977,504.00	7,977,504.00	0.00
Net Asset Value (NAV)												1.000000	
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166726	7/1/05	5/1/06	6/1/06		127,643.90	4.76	4.7573	127,643.90	0.00	0.00	127,643.90	127,643.90	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
483-Rancho Margarita CFD													
Subtotal for: AIM GOVT & AGENCY					127,643.90	4.76	4.7573	127,643.90	0.00	0.00	127,643.90	127,643.90	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					127,643.90	4.76	4.7600	127,643.90	0.00	0.00	127,643.90	127,643.90	0.00
Total:483-Rancho Margarita CFD					127,643.90	4.760	4.7600	127,643.90	0.00	0.00	127,643.90	127,643.90	0.00
Net Asset Value (NAV)												1.000000	
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166717	7/1/05	5/1/06	6/1/06		56,672.52	4.76	4.7583	56,672.52	0.00	0.00	56,672.52	56,672.52	0.00
Subtotal for: AIM GOVT & AGENCY					56,672.52	4.76	4.7583	56,672.52	0.00	0.00	56,672.52	56,672.52	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					56,672.52	4.76	4.7600	56,672.52	0.00	0.00	56,672.52	56,672.52	0.00
Total:494-Aliso Viejo 88-1 DS					56,672.52	4.760	4.7600	56,672.52	0.00	0.00	56,672.52	56,672.52	0.00
Net Asset Value (NAV)												1.000000	
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166722	7/1/05	5/1/06	6/1/06		351,693.03	4.76	4.7573	351,693.03	0.00	0.00	351,693.03	351,693.03	0.00
Subtotal for: AIM GOVT & AGENCY					351,693.03	4.76	4.7573	351,693.03	0.00	0.00	351,693.03	351,693.03	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					351,693.03	4.76	4.7600	351,693.03	0.00	0.00	351,693.03	351,693.03	0.00
Total:497-Lomas Laguna 88-2 C					351,693.03	4.760	4.7600	351,693.03	0.00	0.00	351,693.03	351,693.03	0.00
Net Asset Value (NAV)												1.000000	

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	20,674.67	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	20,674.67	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	20,674.67	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	20,674.67	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)												1.000000	
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166720	7/1/05	5/1/06	6/1/06		471,117.42	4.76	4.7573	471,117.42	0.00	0.00	471,117.42	471,117.42	0.00
Subtotal for: AIM GOVT & AGENCY					471,117.42	4.76	4.7573	471,117.42	0.00	0.00	471,117.42	471,117.42	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					471,117.42	4.76	4.7600	471,117.42	0.00	0.00	471,117.42	471,117.42	0.00
Total:510-Baker Rnch 87-6 Const					471,117.42	4.760	4.7600	471,117.42	0.00	0.00	471,117.42	471,117.42	0.00
Net Asset Value (NAV)												1.000000	
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166721	7/1/05	5/1/06	6/1/06		56,493.63	4.76	4.7563	56,493.63	0.00	0.00	56,493.63	56,493.63	0.00
Subtotal for: AIM GOVT & AGENCY					56,493.63	4.76	4.7563	56,493.63	0.00	0.00	56,493.63	56,493.63	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 07-Jun-2006 08:35 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/7/2006

As of May 31, 2006

User: PP

As at date: 6/7/2006

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
514-Sta Teresita 87-9 Con													
Subtotal for: MONEY MARKET MUTUAL FUNDS					56,493.63	4.76	4.7600	56,493.63	0.00	0.00	56,493.63	56,493.63	0.00
Total:514-Sta Teresita 87-9 Con					56,493.63	4.760	4.7600	56,493.63	0.00	0.00	56,493.63	56,493.63	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					137,402,764.02	1.22	4.8000	136,239,585.49	2,253.65	481,031.05	136,382,247.24	136,605,760.01	223,512.77

* Market values provided by Bloomberg

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
May 31, 2006

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM STIC TREAS PORTFOLIO				VARIABLE	$ 620,380	$ 620,380	$ 2,419
FEDERATED AUTOMATED GOV CSH				VARIABLE	4,216	4,216	15
FEDERATED AUTOMATED TR				VARIABLE	101,383	101,383	192
FEDERATED GOVT OBLIG TAX MANG				VARIABLE	114,014	114,014	452
FIDELITY INSTL US TREAS				VARIABLE	7,506	7,506	30
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	5,511,845	5,511,845	21,064
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	468,324	468,324	1,741
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	26,262,619	26,262,619	75,701
WELLS FARGO ADVANTAGE TREASURY				VARIABLE	2,090,925	2,090,925	12,536
SUB-TOTAL MONEY MARKET FUNDS					35,181,211	35,181,211	114,149
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	15,617,704	15,617,704	236,869
BAYERISCHE LANDESBBANK	08/14/94	09/01/07		6.80%	1,542,000	1,542,000	26,214
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	6,562
IXIS FUNDING CORP.	10/25/05	06/01/15		VARIABLE	15,774,042	15,774,042	189,666
IXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	369,863
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	40,000,000	40,000,000	169,184
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	52,825,560	52,825,560	222,519
IXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	32,546,612	32,546,612	137,935
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	222,628
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.23%	174,323	174,323	3,349
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.23%	2,364,902	2,364,902	45,428
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	39,385
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	26,210
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	37,936
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	43,304,179	43,304,179	692,764
SUB-TOTAL INVESTMENT AGREEMENTS					245,836,162	245,836,162	2,426,513
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,006,103	8,434
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458	36,222	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923	151,948	-
SUB-TOTAL US TREASURIES					2,612,618	3,194,274	8,434
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			73,395,144	107,105,084	1,853,583
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			68,451,669	94,422,339	1,934,322
FED NATL MTG ASSN DISC NTS	12/01/05	05/31/06			7,205,305	7,385,340	176,194
FED NATL MTG ASSN DISC NTS	12/01/05	06/01/06			7,230,130	7,391,000	161,313
SUB-TOTAL US GOVERNMENT SECURITIES					156,282,248	216,303,763	4,125,412
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 439,912,239	$ 500,515,410	$ 6,674,507

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
May 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 36,222	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	151,948	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,006,103	8,434
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDERATED AUTOMATED TR		VARIABLE	101,383	101,383	192
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/01/05	06/01/06	FED NATL MTG ASSN DISC NTS		0.00%	7,230,130	7,391,000	161,313
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	5,549,496	5,549,496	4,472
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,083,943	3,083,943	8,710
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/01/05	05/31/06	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,385,340	176,194
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	1,396	1,396	5
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	1,891	1,891	7
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMER PRIME OBLIGN		VARIABLE	4,468	4,468	17
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	37,936
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	222,628
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	2,663,145	2,663,145	9,671
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INVEST AGREEMENT		7.28%	15,617,704	15,617,704	236,869
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	6,418,463	6,418,463	21,876
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	3,349
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	45,428
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	82,914	82,914	301
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	39,385
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	4,627,035	4,627,035	16,803
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	247,949	247,949	845
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,523,594	3,523,594	12,796
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	62,794	62,794	214

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
May 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERN LB		6.80%	$ 1,542,000	$ 1,542,000	$ 26,214
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	7,506	7,506	30
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	2,200,428	2,200,428	8,057
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT OBLIG TAX MANG		VARIABLE	114,014	114,014	452
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	2,419
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	6,562
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	336,287	336,287	1,250
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	127,569	127,569	474
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,393,491	1,393,491	5,982
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	517,736	517,736	1,896
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,400,191	1,400,191	5,129
MISCELLANEOUS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,000,000	40,000,000	169,184
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	52,825,560	52,825,560	222,519
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	32,546,612	32,546,612	137,935
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	503,723	503,723	1,914
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,087	2,087	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	73,395,144	107,105,084	1,853,583
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,128	2,128	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	68,451,669	94,422,339	1,934,322
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	30,532	30,532	108
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	26,210
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	134,442	134,442	1,556
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	IXIS FUNDING CORP.		VARIABLE	15,774,042	15,774,042	189,666
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	1,422,227	1,422,227	8,958
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	43,304,179	43,304,179	692,764
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	IXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	369,863
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 439,912,239	$ 500,515,410	$ 6,674,507

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED MAY 31, 2006

Prepared by: Jenny Cao
Date: 6/6/2006

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	3,435.28	3,435.28	2,068.82	2,068.82		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int: Report is not available	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,657,156.25 Accrued Int: $120,041.00	06/29/07			9,565,000.00	9,565,000.00	2,092,156.25	2,092,156.25		
		$13,332,517.10	$13,332,517.10	$9,568,435.28	$9,568,435.28	$2,094,225.07	$2,094,225.07		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	930.75	930.75	922.68	922.68		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $86,807.76	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,606,512.50 Accrued Int: $58,061.63	07/01/13			2,555,000.00	2,555,000.00	1,051,512.50	1,051,512.50		
		$4,629,952.80	$4,629,952.80	$2,555,930.75	$2,555,930.75	$1,052,435.18	$1,052,435.18		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$3,926,956.39	$3,926,956.39

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.