ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
April 30, 2006

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	-	-	-	-	-	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	$687,902,753	16.89%	$524,866,550	23.42%	$9,991,888	19.30%
45%	Commercial Paper	877,921,494	21.55%	977,926,264	43.65%	20,125,929	38.87%
100%	U.S. Government Agencies	1,660,128,562	40.76%	439,342,466	19.61%	19,631,651	37.91%
20%	Money Market Funds	85,083,736	2.09%	29,424,063	1.31%	2,032,678	3.92%
30%	Medium-Term Notes	460,038,084	11.30%	174,050,015	7.77%	-	-
50%	Repurchase Agreements	195,000,000	4.79%	95,000,000	4.24%	-	-
10%	Municipal Debt	106,873,278	2.62%				
10%	Receivable-Backed Securities	-	-	-	-	-	-
		$4,072,947,907	100.00%	$2,240,609,358	100.00%	$51,782,146	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percentage Limits	*Yes*		*Yes*		*Yes*	
Maturity Limits	*Yes*	*Yes*	*Yes*		*Yes*	
Quality Limits	*Yes*		*Yes*		*Yes*	
Net Asset Value Limits	*Yes*		*Yes*		*Yes*	

Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type except commercial paper, for a period not to exceed 30 business days.

(2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.

Orange County Treasurer-Tax Collector
Noncompliance Report Summary
For the Month Ended April 30, 2006

During April the County, Educational, John Wayne Airport, and Children and Families Commission Investment pools all were free of noncompliance incidents.