ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
March 31, 2006

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	-	-	-	-	-	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	$507,946,366	13.94%	$534,930,550	27.08%	$11,991,890	23.26%
45%	Commercial Paper	871,728,272	23.92%	891,134,125	45.12%	20,621,542	40.00%
100%	U.S. Government Agencies	1,555,848,385	42.68%	276,153,389	13.98%	9,966,252	19.33%
20%	Money Market Funds	3,018,936	0.08%	8,878,037	0.45%	8,976,461	17.41%
30%	Medium-Term Notes	435,008,114	11.93%	174,067,263	8.81%	-	-
50%	Repurchase Agreements	165,000,000	4.53%	90,000,000	4.56%	-	-
10%	Municipal Debt	106,407,038	2.92%				
10%	Receivable-Backed Securities	-	-	-	-	-	-
		$3,644,957,111	100.00%	$1,975,163,364	100.00%	$51,556,145	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percentage Limits	*Yes*		*Yes*		*Yes*	
Maturity Limits	*Yes*	*Yes*	*Yes*		*Yes*	
Quality Limits	*Yes*		*Yes*		*Yes*	
Net Asset Value Limits	*Yes*		*Yes*		*Yes*	

Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type except commercial paper, for a period not to exceed 30 business days.

(2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.

Orange County Treasurer-Tax Collector
Noncompliance Report Summary
For the Month Ended March 31, 2006

During March the County, Educational, and John Wayne Airport Investment pools all were free of noncompliance incidents.