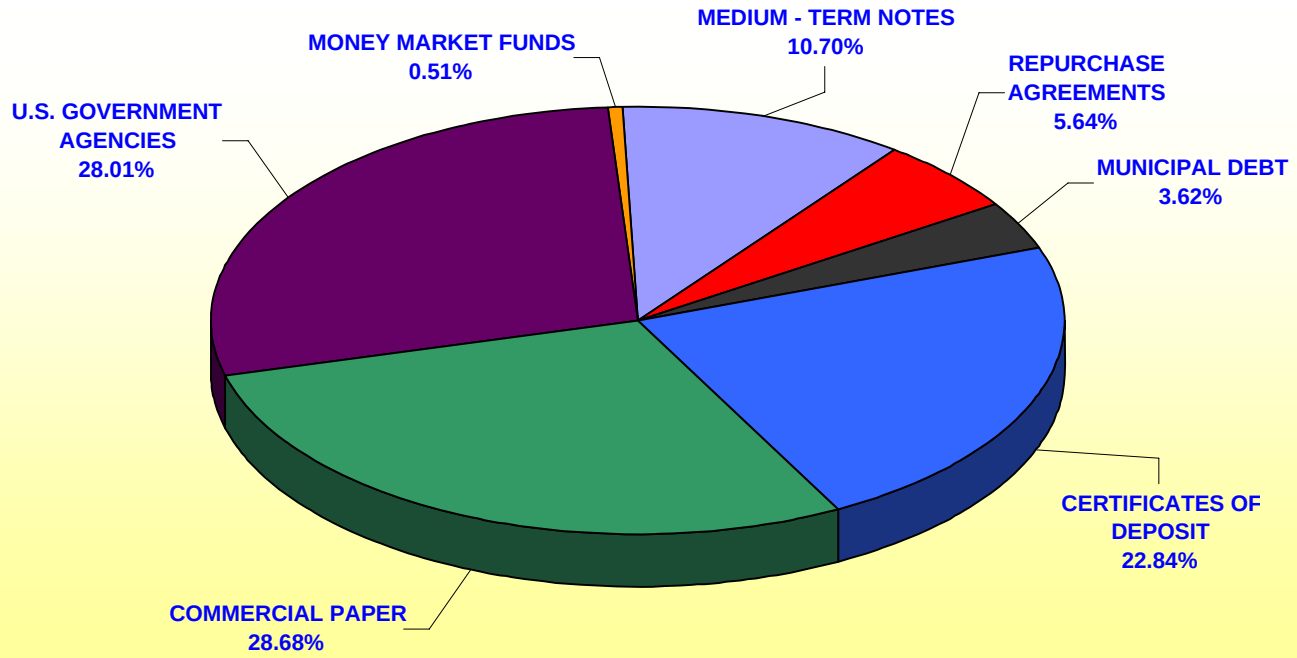
ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

February 28, 2006



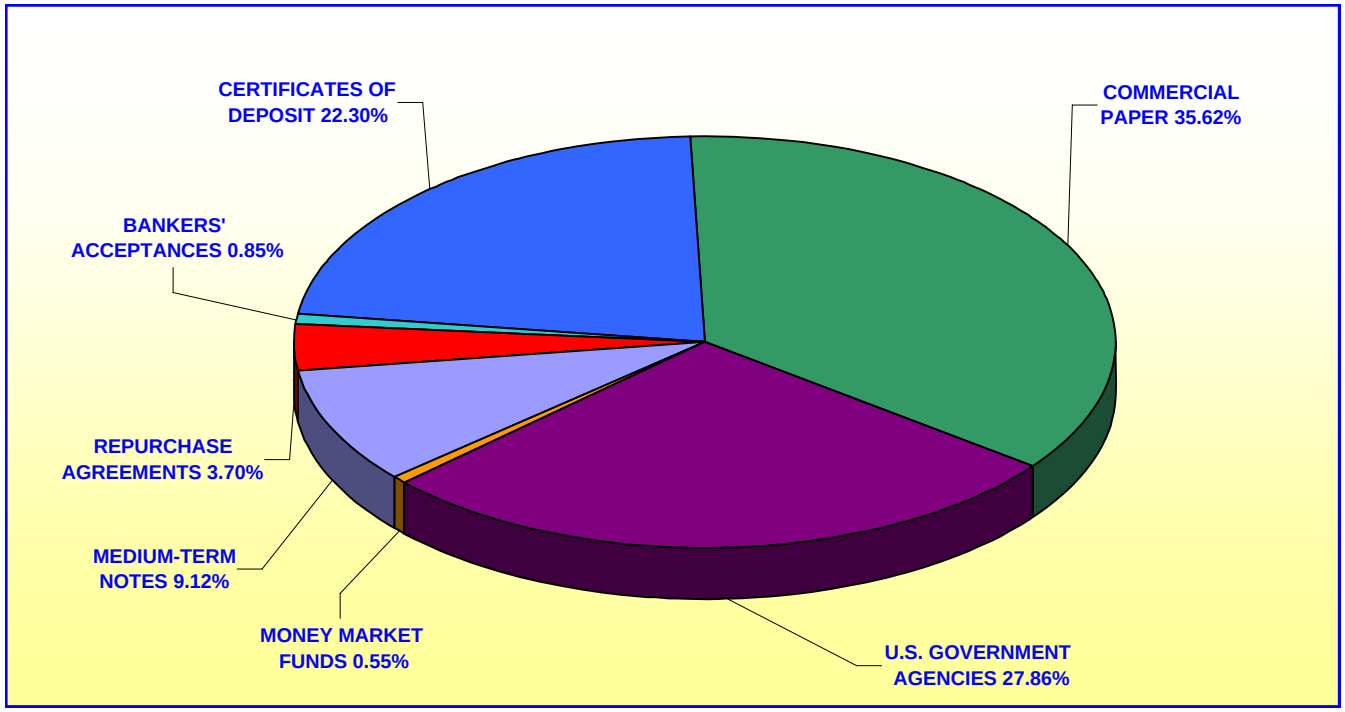
	In Thousands
CERTIFICATES OF DEPOSIT	$ 667,921
COMMERCIAL PAPER	838,654
U.S. GOVERNMENT AGENCIES	1,268,403
MONEY MARKET FUNDS	14,837
MEDIUM-TERM NOTES	410,107
REPURCHASE AGREEMENTS	165,000
MUNICIPAL DEBT	105,990
TOTAL	$ 3,470,912

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

***** Calculated Using Market Value at 02/28/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **

February 28, 2006



	In Thousands
BANKERS' ACCEPTANCES	$22,920
CERTIFICATES OF DEPOSIT	602,914
COMMERCIAL PAPER	962,851
U.S. GOVERNMENT AGENCIES	303,791
MONEY MARKET FUNDS	14,976
MEDIUM-TERM NOTES	149,126
REPURCHASE AGREEMENTS	100,000
TOTAL	$2,156,578

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

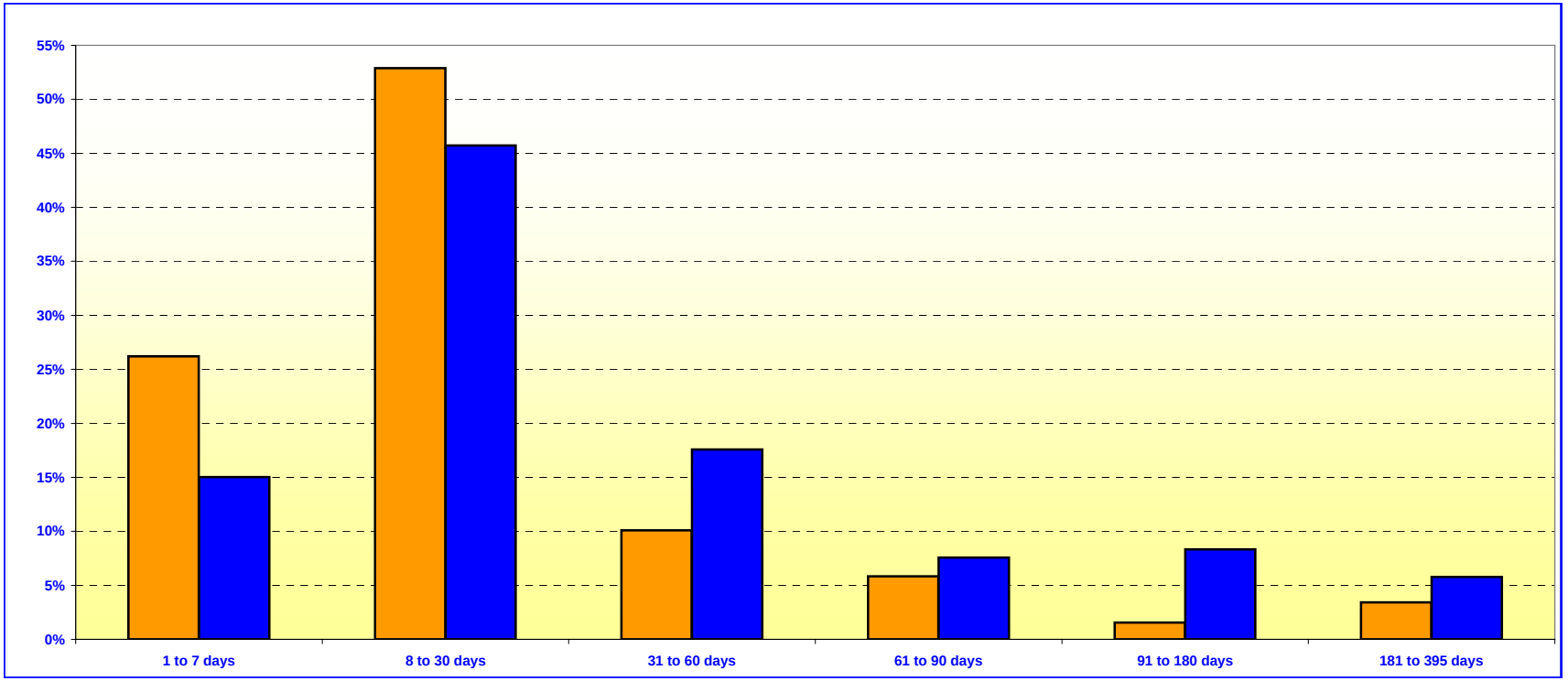
***** Calculated Using Market Value at 02/28/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

February 28, 2006



O.C. INVESTMENT POOL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$505,828	26.21%
8 TO 30 DAYS	1,020,489	52.88%
31 TO 60 DAYS	194,900	10.10%
61 TO 90 DAYS	112,700	5.84%
91 TO 180 DAYS	30,000	1.55%
181 TO 395 DAYS	66,000	3.42%
TOTAL	$1,929,917	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$324,381	15.01%
8 TO 30 DAYS	988,041	45.73%
31 TO 60 DAYS	379,647	17.57%
61 TO 90 DAYS	163,675	7.58%
91 TO 180 DAYS	180,100	8.33%
181 TO 395 DAYS	124,853	5.78%
TOTAL	$2,160,697	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

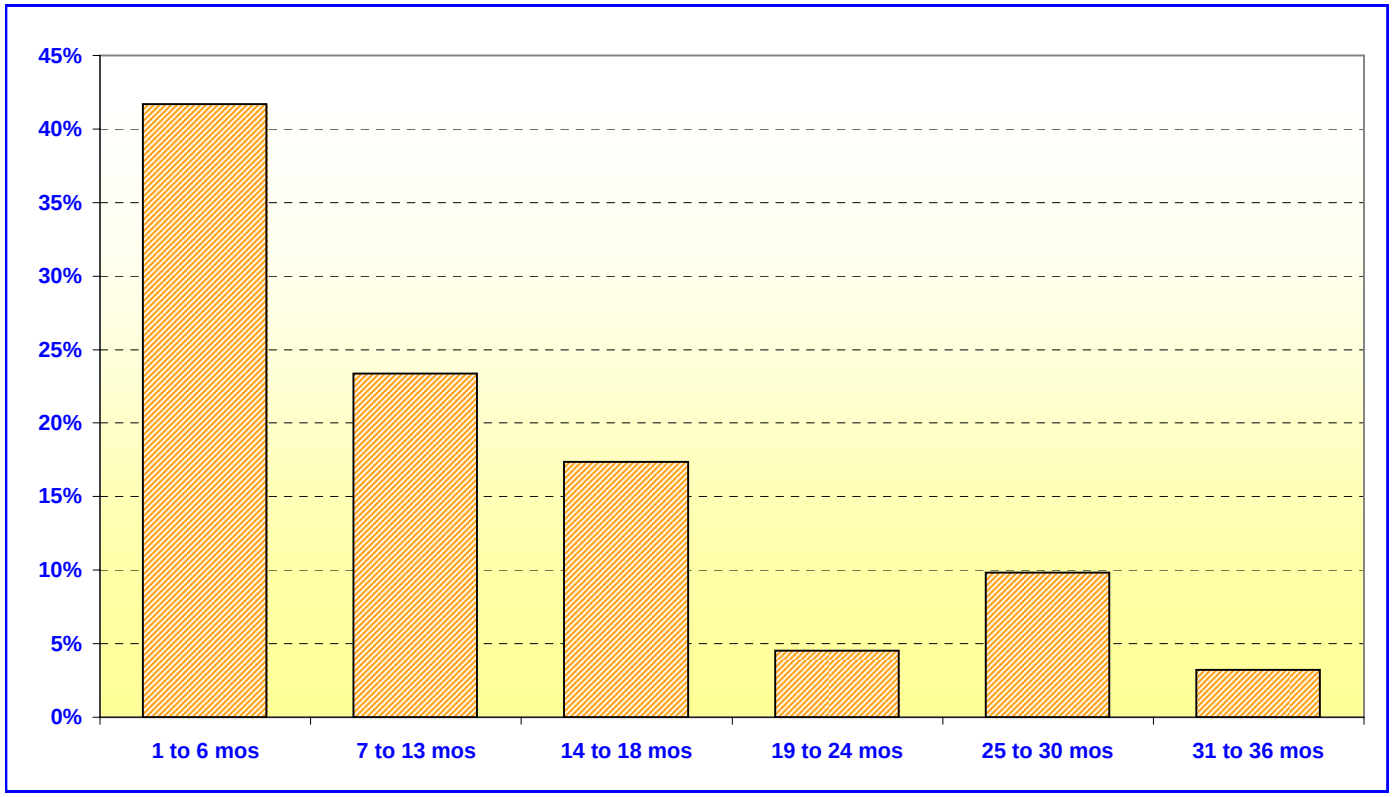
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At February 28, 2006, Floating Rate Notes comprise 11.44% and 8.06% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

February 28, 2006



O.C. INVESTMENT POOL
EXTENDED FUND

	In Thousands	%
1 TO 6 MOS	$648,330	41.70%
7 TO 13 MOS	363,467	23.37%
14 TO 18 MOS	270,000	17.36%
19 TO 24 MOS	70,285	4.52%
25 TO 30 MOS	152,850	9.83%
31 TO 36 MOS	50,000	3.22%
TOTAL	$1,554,932	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

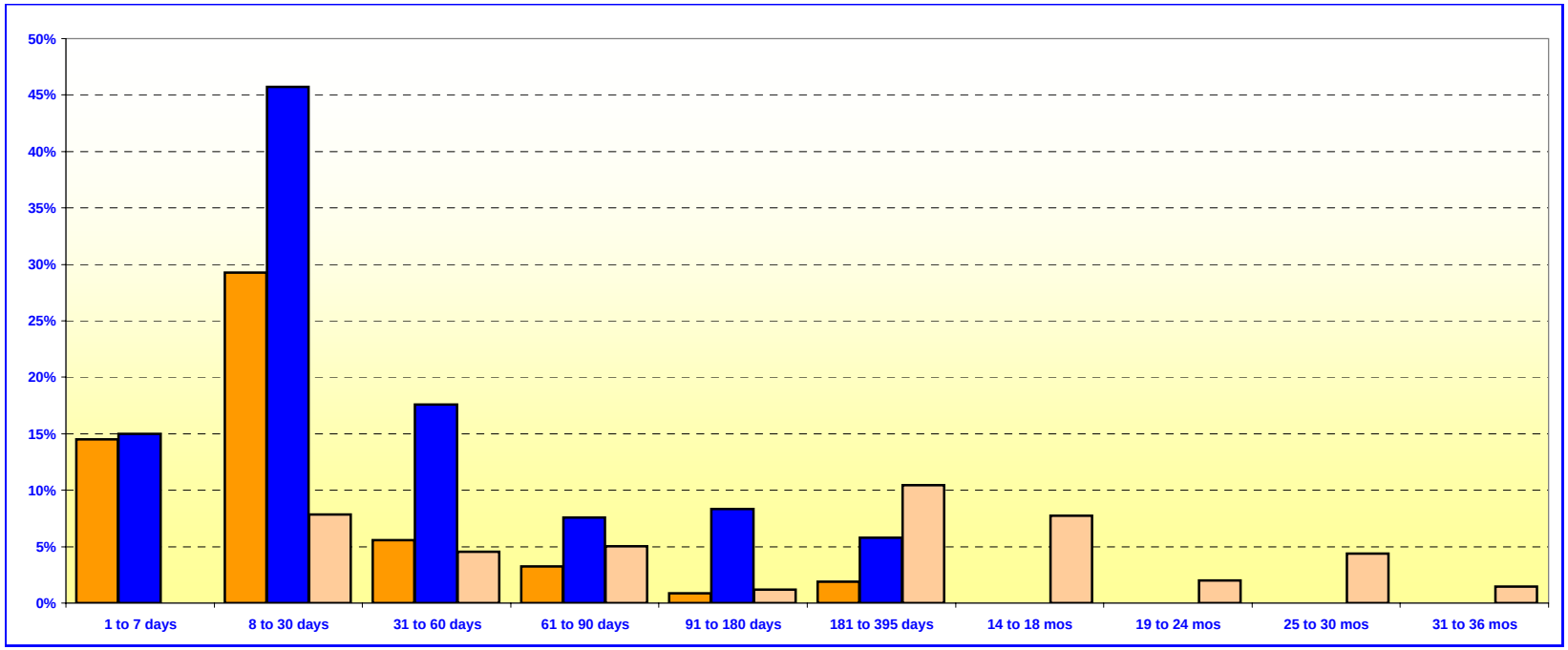
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At February 28, 2006, Floating Rate Notes comprise 15.43% of the O.C. Extended Fund.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

February 28, 2006



O.C. INVESTMENT POOL

		In Thousands	%
Money Market Fund	1 TO 7 DAYS	$505,828	14.52%
Money Market Fund	8 TO 30 DAYS	1,020,489	29.28%
Money Market Fund	31 TO 60 DAYS	194,900	5.59%
Money Market Fund	61 TO 90 DAYS	112,700	3.23%
Money Market Fund	91 TO 180 DAYS	30,000	0.86%
Money Market Fund	181 TO 395 DAYS	66,000	1.89%
Extended Fund	1 TO 7 DAYS	0	0.00%
Extended Fund	8 TO 30 DAYS	273,080	7.84%
Extended Fund	31 TO 60 DAYS	158,600	4.55%
Extended Fund	61 TO 90 DAYS	175,000	5.02%
Extended Fund	91 TO 180 DAYS	41,650	1.20%
Extended Fund	181 TO 395 DAYS	363,467	10.43%
Extended Fund	14 TO 18 MONTHS	270,000	7.75%
Extended Fund	19 TO 24 MONTHS	70,285	2.02%
Extended Fund	25 TO 30 MONTHS	152,850	4.39%
Extended Fund	31 TO 36 MONTHS	50,000	1.43%
	TOTAL	$3,484,849	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$324,381	15.01%
8 TO 30 DAYS	988,041	45.73%
31 TO 60 DAYS	379,647	17.57%
61 TO 90 DAYS	163,675	7.58%
91 TO 180 DAYS	180,100	8.33%
181 TO 395 DAYS	124,853	5.78%
TOTAL	$2,160,697	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

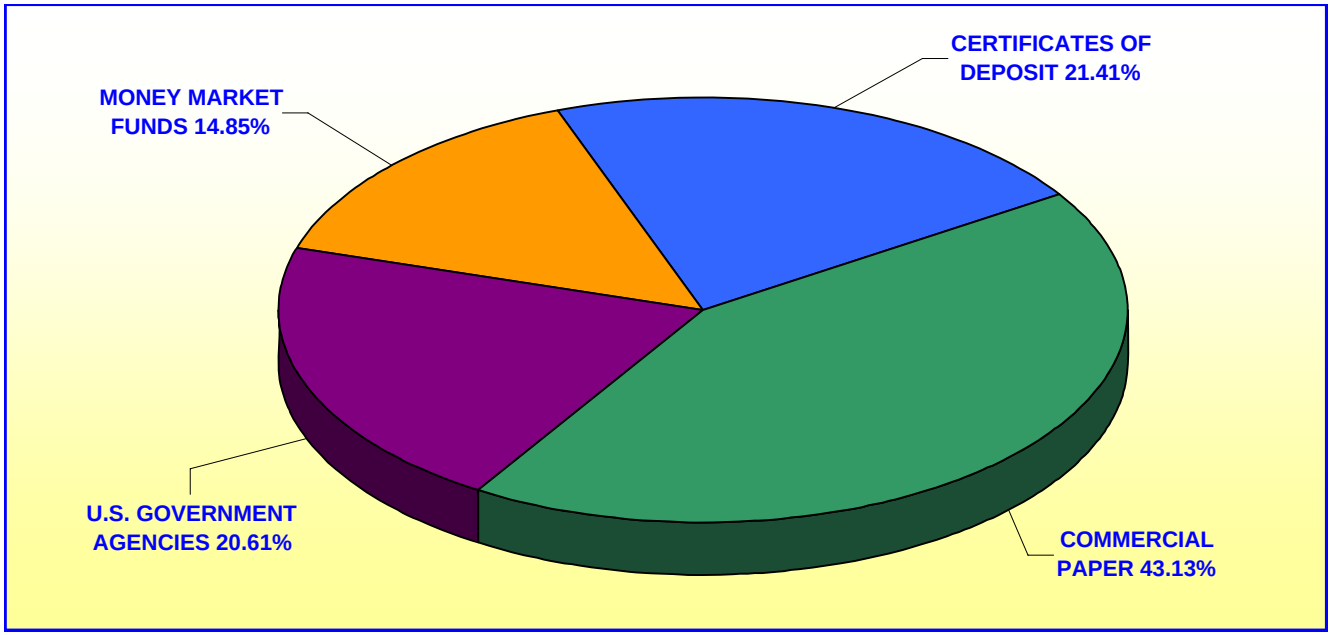
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At February 28, 2006 Floating Rate Notes comprise 13.22% and 8.06% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

February 28, 2006



	In Thousands
CERTIFICATES OF DEPOSIT	$10,998
COMMERCIAL PAPER	22,154
U.S. GOVERNMENT AGENCIES	10,585
MONEY MARKET FUNDS	7,627
TOTAL	$51,364

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

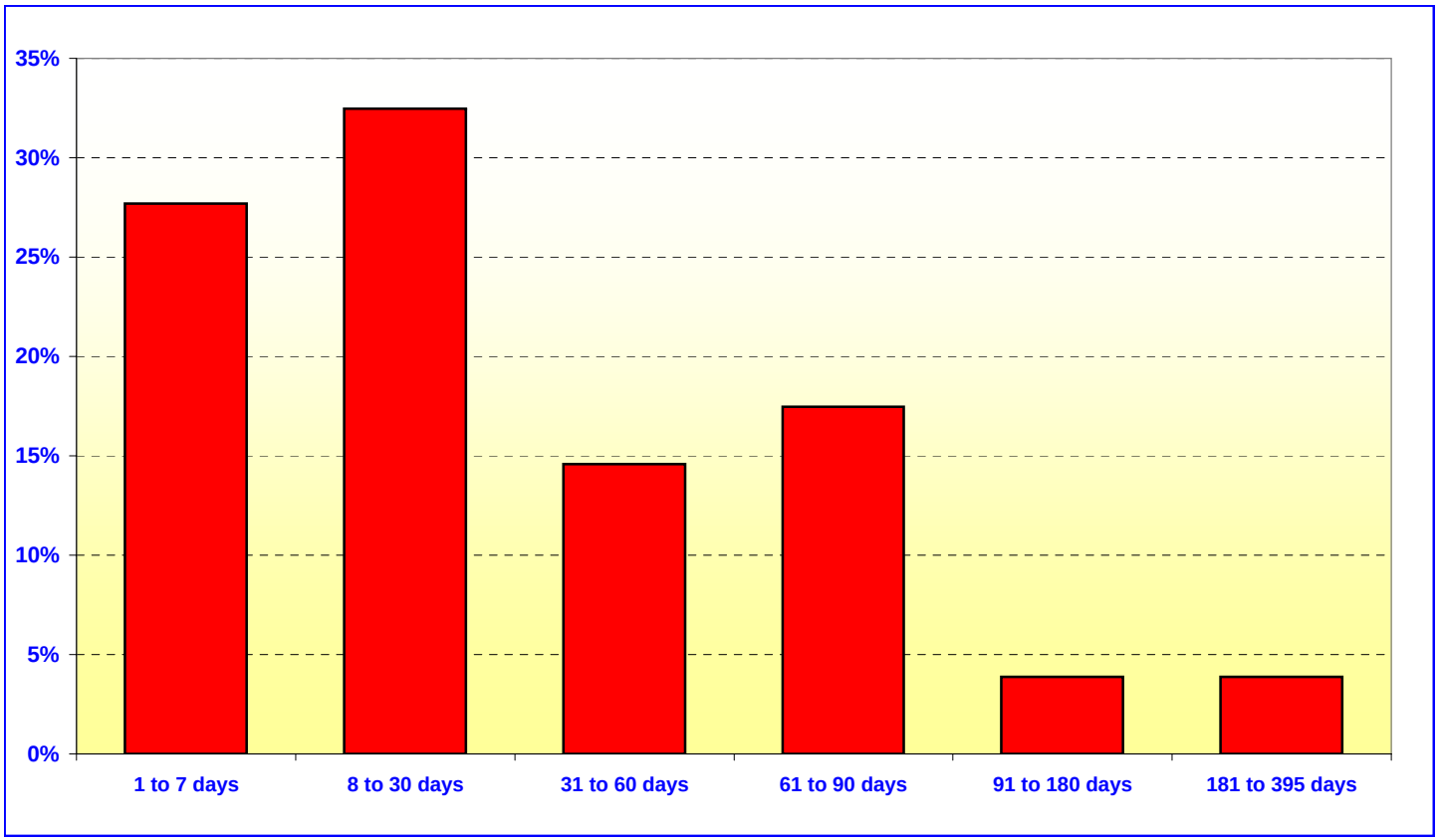
***** Calculated Using Market Value at 02/28/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

February 28, 2006



JOHN WAYNE AIRPORT

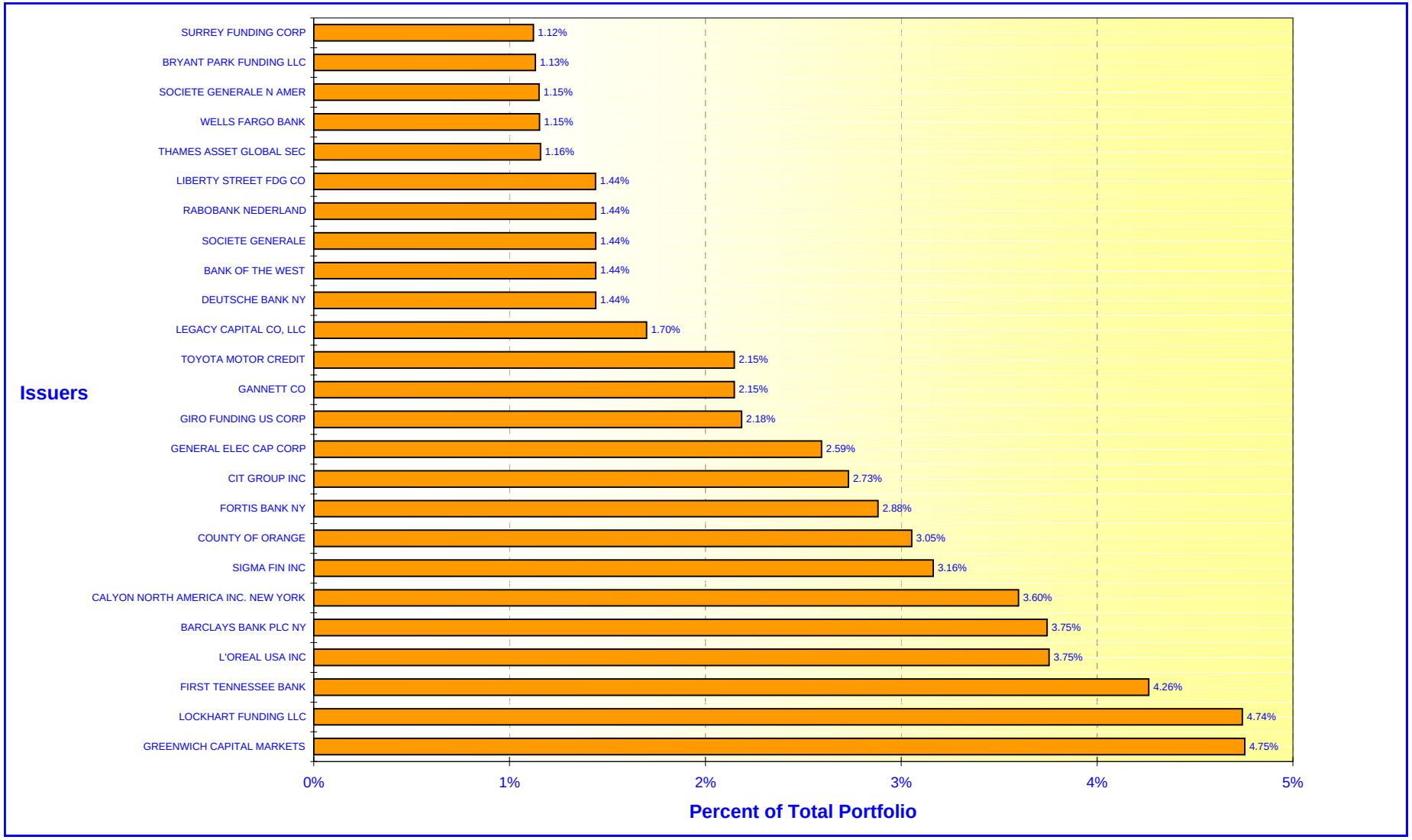
	In Thousands	%
1 TO 7 DAYS	$14,272	27.70%
8 TO 30 DAYS	16,735	32.48%
31 TO 60 DAYS	7,521	14.60%
61 TO 90 DAYS	9,000	17.46%
91 TO 180 DAYS	2,000	3.88%
181 TO 395 DAYS	2,000	3.88%
TOTAL	$51,528	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR

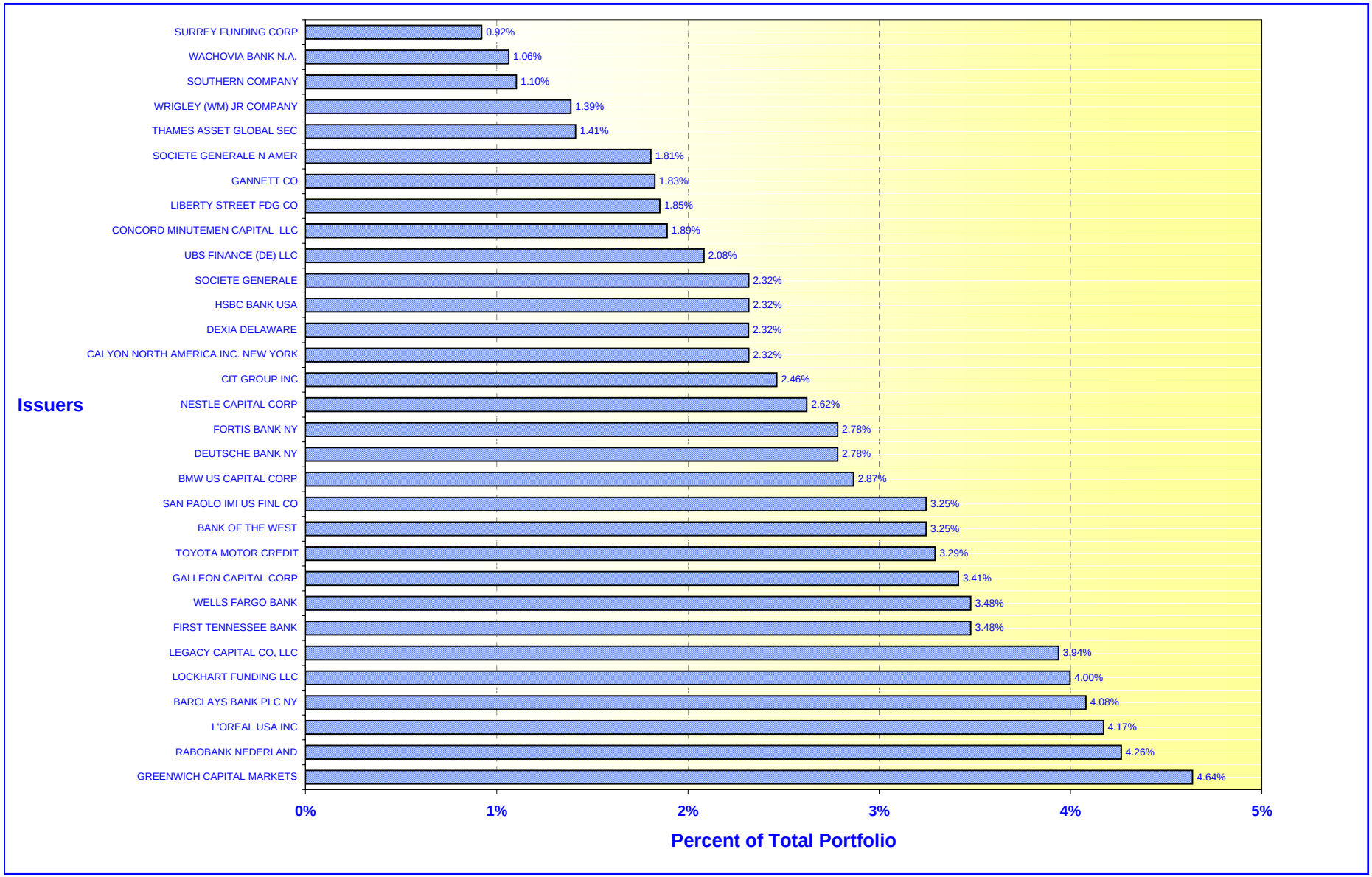
ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

February 28, 2006



NOTE: See noncompliance report summary for issuers over 5%

ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

February 28, 2006