

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

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As at date: 3/7/2006

As of February 28, 2006

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
<u>Extended Fund</u>													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(630,588.24)	576,388.89	50,009,411.76	49,959,050.00	(50,361.76)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(23,962.35)	21,902.78	1,900,357.65	1,898,443.90	(1,913.75)
FANNIE MAE / UBS FINANCIAL SERVICES													
148403	4/6/05	4/6/05	4/28/06	3136F5TT8	8,600,000.00	2.50	3.7590	8,488,286.00	95,044.63	73,458.33	8,583,330.63	8,568,833.60	(14,497.03)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	387,791.67	50,000,000.00	49,801,050.00	(198,950.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	199,875.00	25,000,000.00	24,904,075.00	(95,925.00)
FANNIE MAE / A.G. EDWARDS													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	518,136.02	427,083.33	49,913,136.02	49,818,800.00	(94,336.02)
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	78,512.13	208,159.72	24,988,012.13	24,899,425.00	(88,587.13)
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	194,222.05	41,650,000.00	41,342,331.45	(307,668.55)
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	150,652.49	835,763.89	49,912,232.49	49,634,500.00	(277,732.49)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	463,750.00	50,000,000.00	49,232,050.00	(767,950.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(51,261.03)	110,763.89	10,015,926.47	9,867,100.00	(148,826.47)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	550,000.00	50,000,000.00	49,404,300.00	(595,700.00)
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	29,427.08	408,888.89	49,982,552.08	49,369,400.00	(613,152.08)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	31,666.67	5,000,000.00	4,920,600.00	(79,400.00)

Report Parameters

Deals [Settlement Date] <= 28-Feb-2006

* Market values provided by Bloomberg

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Issuer / Broker													
Extended Fund													
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	316,666.67	50,000,000.00	49,206,000.00	(794,000.00)
FREDDIE MAC / DEUTSCHE													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	9,137.93	32,222.22	19,988,137.93	19,733,800.00	(254,337.93)
FREDDIE MAC / MERRILL LYNCH													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	13,719.95	48,333.33	29,982,189.95	29,600,700.00	(381,489.95)
FREDDIE MAC / UBS PAINE WEBBER													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	255,168.00	21,817,000.00	21,625,359.47	(191,640.53)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	242,656.40	171,000.00	26,736,946.40	26,474,418.00	(262,528.40)
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	58,114.92	731,396.26	43,219,319.82	42,792,459.99	(426,859.83)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
189285	12/22/05	12/22/05	4/13/07	3133XDK67	50,000,000.00	4.50	4.8573	49,773,000.00	33,254.78	431,250.00	49,806,254.78	49,713,700.00	(92,554.78)
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	554,579.44	521,250.00	49,347,079.44	48,822,000.00	(525,079.44)
FED HM LN BK BD / BARCLAY CAPITAL													
176598	10/3/05	10/3/05	4/16/07	3133XDGL9	50,000,000.00	4.25	4.2511	49,917,500.00	22,079.57	873,611.11	49,939,579.57	49,584,000.00	(355,579.57)
FED HM LN BK BD / BARCLAY CAPITAL													
176599	10/3/05	10/3/05	4/16/07	3133XDGL9	20,000,000.00	4.25	4.2511	19,967,000.00	8,831.83	349,444.45	19,975,831.83	19,833,600.00	(142,231.83)
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	378,680.56	25,000,000.00	24,766,475.00	(233,525.00)
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	378,680.56	25,000,000.00	24,766,475.00	(233,525.00)
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	354,375.00	50,000,000.00	49,417,950.00	(582,050.00)
FED HM LN BK BD / UBS PAINE WEBBER													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	7,214.88	979,861.11	49,975,964.88	49,480,550.00	(495,414.88)
FED HM LN BK BD / UBS PAINE WEBBER													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	7,214.88	979,861.11	49,975,964.88	49,480,550.00	(495,414.88)
FED HM LN BK BD / UBS PAINE WEBBER													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	3,297.20	447,796.53	22,839,015.95	22,612,611.35	(226,404.60)
FREDDIE MAC / JP MORGAN CHASE & CO													
177614	10/11/05	10/11/05	10/11/07	3128X4PX3	30,000,000.00	4.50	4.5301	29,982,900.00	3,325.00	525,000.00	29,986,225.00	29,790,750.00	(195,475.00)

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Issuer / Broker													
Extended Fund													
FREDDIE MAC / A.G. EDWARDS													
194854	1/27/06	1/27/06	1/27/09	3128X4YL9	50,000,000.00	5.13	5.1250	50,000,000.00	0.00	242,013.89	50,000,000.00	49,814,200.00	(185,800.00)
Subtotal for:	GOVT AGENCY 1				1,132,102,000.00	3.44	3.6309	1,129,415,082.15	1,129,387.51	12,506,325.91	1,130,544,469.66	1,121,135,557.76	(9,408,911.90)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	4.30	4.3137	49,987,500.00	11,348.68	29,887.15	49,998,848.68	49,996,100.00	(2,748.68)
Subtotal for:	GOVT AGENCY 2				50,000,000.00	4.30	4.3137	49,987,500.00	11,348.68	29,887.15	49,998,848.68	49,996,100.00	(2,748.68)
GOVT AGENCY 7													
FANNIE MAE / LEHMAN													
156473	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.95	2.9500	25,000,000.00	0.00	239,687.50	25,000,000.00	24,919,175.00	(80,825.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
171344	8/29/05	8/29/05	9/28/06	3133XB2X2	19,000,000.00	4.25	4.3181	18,985,750.00	6,667.10	141,312.50	18,992,417.10	18,978,625.00	(13,792.10)
FANNIE MAE / MERRILL LYNCH													
187740	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	4.00	4.1295	26,583,375.00	39,612.29	228,005.56	26,622,987.29	26,456,787.50	(166,199.79)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	3.00	3.0000	27,180,000.00	0.00	391,845.00	27,180,000.00	26,917,169.40	(262,830.60)
Subtotal for:	GOVT AGENCY 7				97,830,000.00	3.50	3.5509	97,749,125.00	46,279.39	1,000,850.56	97,795,404.39	97,271,756.90	(523,647.49)
Subtotal for:	GOVERNMENT AGENCY				1,279,932,000.00	3.48	3.6500	1,277,151,707.15	1,187,015.58	13,537,063.62	1,278,338,722.73	1,268,403,414.66	(9,935,308.07)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	4.91	4.7221	25,061,955.00	(52,642.35)	54,555.56	25,009,312.65	25,004,900.00	(4,412.65)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	4.56	4.5613	25,000,000.00	0.00	240,732.64	25,000,000.00	24,997,200.00	(2,800.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	4.56	4.5613	50,000,000.00	0.00	481,465.28	50,000,000.00	49,994,400.00	(5,600.00)
TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL													
165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	4.57	4.5700	25,000,000.00	0.00	107,902.78	25,000,000.00	24,996,300.00	(3,700.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	4.56	4.5613	40,000,000.00	0.00	349,695.83	40,000,000.00	39,994,440.00	(5,560.00)
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	4.56	4.5523	25,006,275.00	(3,410.20)	218,559.90	25,002,864.80	24,996,525.00	(6,339.80)

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Issuer / Broker													
Extended Fund													
Subtotal for:	MEDIUM TERM NOTE FLOATER				190,000,000.00	4.61	4.5824	190,068,230.00	(56,052.55)	1,452,911.99	190,012,177.45	189,983,765.00	(28,412.45)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	559,027.78	50,000,000.00	49,529,600.00	(470,400.00)
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.30	4.3000	35,000,000.00	0.00	639,625.00	35,000,000.00	34,790,350.00	(209,650.00)
Subtotal for:	MEDIUM TERM NOTE STEP UP				85,000,000.00	3.83	3.8294	85,000,000.00	0.00	1,198,652.78	85,000,000.00	84,319,950.00	(680,050.00)
Subtotal for:	MEDIUM TERM NOTES				275,000,000.00	4.37	4.3500	275,068,230.00	(56,052.55)	2,651,564.77	275,012,177.45	274,303,715.00	(708,462.45)
Total:Extended Fund					1,554,932,000.00	3.630	3.7700	1,552,219,937.15	1,130,963.03	16,188,628.39	1,553,350,900.18	1,542,707,129.66	(10,643,770.52)
Net Asset Value (NAV)												0.993148	

Money Market Fund

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

WELLS FARGO BANK / GARBAN CAPITAL

191170	1/6/06	1/6/06	3/3/06	9497P4VZ3	40,000,000.00	4.39	4.3900	40,000,000.00	0.00	263,400.00	40,000,000.00	39,999,440.00	(560.00)
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FIRST TENNESSEE BANK / FTN FINANCIAL

189748	12/28/05	12/28/05	3/27/06	3371F1K85	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	389,375.00	50,000,000.00	49,994,700.00	(5,300.00)
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BANK OF THE WEST / BANK OF THE WEST

189745	12/28/05	12/28/05	3/28/06	06420HG39	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	389,375.00	50,000,000.00	49,994,350.00	(5,650.00)
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FIRST TENNESSEE BANK / FTN FINANCIAL

199159	2/27/06	2/27/06	4/28/06	3371F1W41	50,000,000.00	4.68	4.6800	50,000,000.00	0.00	13,000.00	50,000,000.00	50,000,550.00	550.00
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FIRST TENNESSEE BANK / FTN FINANCIAL

198460	2/22/06	2/22/06	5/23/06	3371F1V34	48,000,000.00	4.73	4.7300	48,000,000.00	0.00	44,146.67	48,000,000.00	48,001,056.00	1,056.00
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Subtotal for: CERTIFICATE OF DEPOSIT

					238,000,000.00	4.54	4.5447	238,000,000.00	0.00	1,099,296.67	238,000,000.00	237,990,096.00	(9,904.00)
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YANKEE CD

BARCLAYS BANK PLC NY / BARCLAYS CAPITAL

176637	10/4/05	10/4/05	3/6/06	0673P0WD4	50,000,000.00	4.17	4.1700	50,000,000.00	0.00	857,166.67	50,000,000.00	49,996,350.00	(3,650.00)
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Issuer / Broker													
<u>Money Market Fund</u>													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176638	10/4/05	10/4/05	3/6/06	0673P0WD4	10,000,000.00	4.17	4.1700	10,000,000.00	0.00	171,433.33	10,000,000.00	9,999,270.00	(730.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
186622	12/8/05	12/8/05	3/10/06	0673P0G34	50,000,000.00	4.40	4.3950	50,000,000.00	0.00	506,645.83	50,000,000.00	49,997,500.00	(2,500.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
186623	12/8/05	12/8/05	3/10/06	0673P0G34	20,000,000.00	4.40	4.3950	20,000,000.00	0.00	202,658.33	20,000,000.00	19,999,000.00	(1,000.00)
FORTIS BANK NY / FORTIS BANK NY													
198251	2/21/06	2/21/06	3/21/06	34956E6C1	50,000,000.00	4.52	4.5200	50,000,000.00	0.00	50,222.22	50,000,000.00	49,999,400.00	(600.00)
FORTIS BANK NY / FORTIS BANK NY													
198252	2/21/06	2/21/06	3/21/06	34956E6C1	50,000,000.00	4.52	4.5200	50,000,000.00	0.00	50,222.22	50,000,000.00	49,999,400.00	(600.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175133	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	888,888.89	50,000,000.00	49,982,050.00	(17,950.00)
RABOBANK NEDERLAND / DEUTSCHE													
176371	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(2,067.03)	878,222.22	50,000,448.76	49,977,950.00	(22,498.76)
DEUTSCHE BANK NY / DEUTSCHE													
198888	2/23/06	2/23/06	4/25/06	25153CJ48	50,000,000.00	4.64	4.6400	50,000,000.00	0.00	38,666.67	50,000,000.00	50,001,050.00	1,050.00
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197541	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	104,687.50	50,000,000.00	49,979,150.00	(20,850.00)
Subtotal for:	YANKEE CD				430,000,000.00	4.42	4.4200	430,002,515.79	(2,067.03)	3,748,813.88	430,000,448.76	429,931,120.00	(69,328.76)
Subtotal for:	CERTIFICATES OF DEPOSIT				668,000,000.00	4.47	4.4600	668,002,515.79	(2,067.03)	4,848,110.55	668,000,448.76	667,921,216.00	(79,232.76)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
ING FUNDING / GOLDMAN SACHS GROUP INC													
195559	2/2/06	2/2/06	3/3/06	4497W1C38	16,000,000.00	.00	4.5000	15,942,000.00	0.00	54,000.00	15,996,000.00	15,994,016.00	(1,984.00)
LEGACY CAPITAL CO, LLC / CITIGROUP GLOBAL MARKETS													
196686	2/9/06	2/9/06	3/6/06	52468KC66	39,000,000.00	.00	4.5200	38,877,583.33	0.00	97,933.34	38,975,516.67	38,970,555.00	(4,961.67)
L'OREAL USA INC / CITIGROUP GLOBAL MARKETS													
195986	2/6/06	2/6/06	3/6/06	50211UC68	45,000,000.00	.00	4.5200	44,841,800.00	0.00	129,950.00	44,971,750.00	44,966,385.00	(5,365.00)
LIBERTY STREET FDG CO / LEHMAN BROTHERS													
195989	2/6/06	2/6/06	3/8/06	53127UC81	50,000,000.00	.00	4.5100	49,812,083.33	0.00	144,069.45	49,956,152.78	49,949,650.00	(6,502.78)
CALYON NORTH AMERICA INC. NEW YORK / LEHMAN BROTHERS INC													
190661	1/4/06	1/4/06	3/9/06	13170SC94	25,000,000.00	.00	4.3600	24,806,222.22	0.00	169,555.56	24,975,777.78	24,971,950.00	(3,827.78)

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Issuer / Broker													
<u>Money Market Fund</u>													
CALYON NORTH AMERICA INC. NEW YORK / LEHMAN BROTHERS INC													
190662	1/4/06	1/4/06	3/9/06	13170SC94	50,000,000.00	.00	4.3600	49,612,444.44	0.00	339,111.12	49,951,555.56	49,943,900.00	(7,655.56)
GIRO FUNDING US CORP / MERRILL LYNCH													
196681	2/9/06	2/9/06	3/10/06	37635MCA2	45,000,000.00	.00	4.5100	44,836,512.50	0.00	112,750.00	44,949,262.50	44,943,390.00	(5,872.50)
GANNETT CO / BANK OF AMERICA NA													
195998	2/6/06	2/6/06	3/13/06	36473MCD3	30,000,000.00	.00	4.4800	29,869,333.33	0.00	85,866.67	29,955,200.00	29,951,130.00	(4,070.00)
SOCIETE GENERALE N AMER / LEHMAN BROTHERS INC													
199160	2/27/06	2/27/06	3/13/06	83365SCD3	40,000,000.00	.00	4.4950	39,930,077.78	0.00	9,988.89	39,940,066.67	39,935,280.00	(4,786.67)
THAMES ASSET GLOBAL SEC / JP MORGAN CHASE & CO													
197268	2/14/06	2/14/06	3/14/06	88324MCE3	40,258,000.00	.00	4.5200	40,116,470.76	0.00	75,819.24	40,192,290.00	40,187,065.40	(5,224.60)
DEXIA DELAWARE / GOLDMAN SACHS GROUP INC													
197803	2/16/06	2/16/06	3/15/06	2521E1CF0	35,300,000.00	.00	4.5100	35,180,597.75	0.00	57,489.97	35,238,087.72	35,233,812.50	(4,275.22)
L'OREAL USA INC / MERRILL LYNCH													
197589	2/15/06	2/15/06	3/15/06	50211UCF8	28,100,000.00	.00	4.5000	28,001,650.00	0.00	49,175.00	28,050,825.00	28,047,312.50	(3,512.50)
L'OREAL USA INC / JP MORGAN CHASE & CO													
198257	2/21/06	2/21/06	3/16/06	50211UCG6	16,450,000.00	.00	4.4900	16,402,811.35	0.00	16,413.44	16,419,224.79	16,417,100.00	(2,124.79)
SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC													
197272	2/14/06	2/14/06	3/16/06	86888NCG8	39,000,000.00	.00	4.5100	38,853,425.00	0.00	73,287.50	38,926,712.50	38,921,493.00	(5,219.50)
L'OREAL USA INC / JP MORGAN CHASE & CO													
198256	2/21/06	2/21/06	3/17/06	50211UCH4	10,000,000.00	.00	4.4900	9,970,066.67	0.00	9,977.78	9,980,044.45	9,978,750.00	(1,294.45)
LOCKHART FUNDING LLC / ZIONS BANK													
196683	2/9/06	2/9/06	3/20/06	53974UCL6	50,000,000.00	.00	4.5400	49,754,083.33	0.00	126,111.11	49,880,194.44	49,873,900.00	(6,294.44)
LOCKHART FUNDING LLC / ZIONS BANK													
196684	2/9/06	2/9/06	3/20/06	53974UCL6	15,000,000.00	.00	4.5400	14,926,225.00	0.00	37,833.33	14,964,058.33	14,962,170.00	(1,888.33)
LOCKHART FUNDING LLC / ZIONS BANK													
193181	1/19/06	1/19/06	3/20/06	53974UCL6	50,000,000.00	.00	4.4600	49,628,333.33	0.00	253,972.22	49,882,305.55	49,873,900.00	(8,405.55)
LOCKHART FUNDING LLC / ZIONS BANK													
193182	1/19/06	1/19/06	3/20/06	53974UCL6	20,000,000.00	.00	4.4600	19,851,333.33	0.00	101,588.89	19,952,922.22	19,949,560.00	(3,362.22)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
197800	2/16/06	2/16/06	3/21/06	11765KCM7	39,381,000.00	.00	4.5200	39,217,831.39	0.00	64,278.54	39,282,109.93	39,276,719.11	(5,390.82)
L'OREAL USA INC / MERRILL LYNCH													
198882	2/23/06	2/23/06	3/23/06	50211UCP6	5,000,000.00	.00	4.5100	4,982,461.11	0.00	3,758.33	4,986,219.44	4,985,625.00	(594.44)
L'OREAL USA INC / JP MORGAN CHASE & CO													
198932	2/24/06	2/24/06	3/24/06	50211UCQ4	26,000,000.00	.00	4.5000	25,909,000.00	0.00	16,250.00	25,925,250.00	25,922,000.00	(3,250.00)

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Issuer / Broker													
Money Market Fund													
LOCKHART FUNDING LLC / ZIONS BANK													
188792	12/21/05	12/21/05	3/24/06	53974UCQ5	30,000,000.00	.00	4.4100	29,658,225.00	0.00	257,250.00	29,915,475.00	29,909,190.00	(6,285.00)
GIRO FUNDING US CORP / MERRILL LYNCH													
199382	2/28/06	2/28/06	3/30/06	37635MCW4	31,000,000.00	.00	4.5500	30,882,458.33	0.00	3,918.06	30,886,376.39	30,882,448.00	(3,928.39)
GANNETT CO / LEHMAN BROTHERS INC													
198472	2/22/06	2/22/06	4/20/06	36473MDL4	44,900,000.00	.00	4.5300	44,577,954.75	0.00	39,549.42	44,617,504.17	44,608,060.20	(9,443.97)
Subtotal for:	COMMERCIAL PAPER				820,389,000.00	0.00	4.4920	816,440,984.03	0.00	2,329,897.86	818,770,881.89	818,655,361.71	(115,520.18)
COMMERCIAL PAPER FLOATER													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
173352	9/13/05	9/13/05	3/7/06	52468NAA3	20,000,000.00	4.40	4.4404	19,996,000.00	3,862.86	205,333.33	20,205,196.19	19,998,140.00	(207,056.19)
Subtotal for:	COMMERCIAL PAPER				20,000,000.00	4.40	4.4404	19,996,000.00	3,862.86	205,333.33	20,205,196.19	19,998,140.00	(207,056.19)
FLOATER													
Subtotal for:	COMMERCIAL PAPER				840,389,000.00	0.10	4.4900	836,436,984.03	3,862.86	2,535,231.19	838,976,078.08	838,653,501.71	(322,576.37)
HOLDINGS													
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
LEHMAN BROTHERS / A.G. EDWARDS													
159228	6/13/05	6/13/05	5/15/06	524908DD9	25,000,000.00	6.25	3.7060	25,570,500.00	(443,340.36)	460,069.44	25,127,159.64	25,062,300.00	(64,859.64)
WACHOVIA BANK N.A. / UBS FINANCIAL SERVICES													
178015	10/12/05	10/12/05	11/1/06	929903AA0	16,000,000.00	4.95	4.4639	16,078,720.00	(28,870.92)	264,000.00	16,049,849.08	15,994,496.00	(55,353.08)
Subtotal for:	MEDIUM TERM NOTE				41,000,000.00	5.74	4.0017	41,649,220.00	(472,211.28)	724,069.44	41,177,008.72	41,056,796.00	(120,212.72)
MEDIUM TERM NOTE FLOATER													
CIT GROUP INC / DEUTSCHE													
186047	12/5/05	12/5/05	6/19/06	12560PDC2	25,000,000.00	4.72	4.5025	25,028,500.00	(12,505.10)	235,844.00	25,015,994.90	25,022,750.00	6,755.10
CIT GROUP INC / BARCLAY CAPITAL													
188213	12/19/05	12/19/05	8/18/06	12560PDQ1	20,000,000.00	4.80	4.7808	20,002,000.00	(595.04)	21,333.33	20,001,404.96	20,001,180.00	(224.96)
CIT GROUP INC / JP MORGAN CHASE & CO													
189325	12/23/05	12/23/05	8/18/06	12560PDQ1	19,700,000.00	4.80	4.7652	19,700,019.70	(5.63)	21,013.33	19,700,014.07	19,701,162.30	1,148.23
CIT GROUP INC / BARCLAY CAPITAL													
188217	12/19/05	12/19/05	8/31/06	12560PDJ7	30,000,000.00	4.96	4.8153	30,029,400.00	(8,301.18)	4,133.33	30,021,098.82	30,021,240.00	141.18
Subtotal for:	MEDIUM TERM NOTE				94,700,000.00	4.83	4.7150	94,759,919.70	(21,406.95)	282,323.99	94,738,512.75	94,746,332.30	7,819.55
FLOATER													

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Issuer / Broker													

Money Market Fund

Subtotal for:	MEDIUM TERM NOTES	135,700,000.00	5.10	4.5000	136,409,139.70	(493,618.23)	1,006,393.43	135,915,521.47	135,803,128.30	(112,393.17)
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MONEY MARKET MUTUAL FUNDS

GS FINANCIAL

GOLDMAN SACHS FINL SQ GOVLT /

148453	4/4/05	2/28/06	3/1/06	GSFMMF000	284,616.24	4.44	4.4400	284,616.24	0.00	0.00	284,616.24	284,616.24	0.00
Subtotal for:	GS FINANCIAL	284,616.24	4.44	4.4400	284,616.24	0.00	0.00	284,616.24	284,616.24	0.00			

BLACKROCK TEMPFUND

BLACKROCK PROVIDENT TEMPFUND /

148662	4/4/05	2/28/06	3/1/06	BLAMMF000	9,764,967.92	4.44	4.4400	9,764,967.92	0.00	0.00	9,764,967.92	9,764,967.92	0.00
Subtotal for:	BLACKROCK TEMPFUND	9,764,967.92	4.44	4.4400	9,764,967.92	0.00	0.00	9,764,967.92	9,764,967.92	0.00			

BGI PRIME MMF

BGI PRIME MMF /

152784	4/4/05	2/28/06	3/1/06	BGIMMF000	4,788,042.71	4.47	4.4700	4,788,042.71	0.00	0.00	4,788,042.71	4,788,042.71	0.00
Subtotal for:	BGI PRIME MMF	4,788,042.71	4.47	4.4700	4,788,042.71	0.00	0.00	4,788,042.71	4,788,042.71	0.00			

Subtotal for:	MONEY MARKET MUTUAL FUNDS	14,837,626.87	4.45	4.4500	14,837,626.87	0.00	0.00	14,837,626.87	14,837,626.87	0.00
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MUNICIPAL DEBT

COUNTY POB 2006

COUNTY OF ORANGE /

195321	1/30/06	1/30/06	3/1/06	PP4D0C8R3	105,990,520.00	4.72	4.7180	105,990,520.00	0.00	416,730.88	105,990,520.00	105,990,308.02	(211.98)
Subtotal for:	COUNTY POB 2006	105,990,520.00	4.72	4.7180	105,990,520.00	0.00	416,730.88	105,990,520.00	105,990,308.02	(211.98)			

Subtotal for:	MUNICIPAL DEBT	105,990,520.00	4.72	4.7200	105,990,520.00	0.00	416,730.88	105,990,520.00	105,990,308.02	(211.98)
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REPURCHASE AGREEMENTS

REPO NGOV

GREENWICH CAPITAL MARKETS / GREENWICH

199389	2/28/06	2/28/06	3/1/06	RP2O00IH6	165,000,000.00	.00	4.6100	165,000,000.00	0.00	21,129.17	165,000,000.00	165,000,000.00	0.00
Subtotal for:	REPO NGOV	165,000,000.00	0.00	4.6100	165,000,000.00	0.00	21,129.17	165,000,000.00	165,000,000.00	0.00			

Subtotal for:	REPURCHASE AGREEMENTS	165,000,000.00	0.00	4.6100	165,000,000.00	0.00	21,129.17	165,000,000.00	165,000,000.00	0.00
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Issuer / Broker													
Total:Money Market Fund					1,929,917,146.87	2.240	4.5000	1,926,676,786.39	(491,822.40)	8,827,595.22	1,928,720,195.18	1,928,205,780.90	(514,414.28)
Net Asset Value (NAV)												0.999733	

Schools Money Market Fund

BANKERS ACCEPTANCES

BANKERS ACCEPTANCE

WACHOVIA BANK N.A. / WACHOVIA BANK N.A.

176376	9/30/05	9/30/05	3/28/06	9297M1CU8	23,000,000.00	.00	4.0300	22,539,124.72	0.00	391,357.78	22,930,482.50	22,919,868.00	(10,614.50)
Subtotal for: BANKERS ACCEPTANCE					23,000,000.00	0.00	4.0300	22,539,124.72	0.00	391,357.78	22,930,482.50	22,919,868.00	(10,614.50)
Subtotal for: BANKERS ACCEPTANCES					23,000,000.00	0.00	4.0300	22,539,124.72	0.00	391,357.78	22,930,482.50	22,919,868.00	(10,614.50)

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

WELLS FARGO BANK / GARBAN CAPITAL

191164	1/6/06	1/6/06	3/3/06	9497P4VZ3	25,000,000.00	4.39	4.3900	25,000,000.00	0.00	164,625.00	25,000,000.00	24,999,650.00	(350.00)
BANK OF THE WEST / BANK OF THE WEST													
189746	12/28/05	12/28/05	3/28/06	06420HG39	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	389,375.00	50,000,000.00	49,994,350.00	(5,650.00)
BANK OF THE WEST / BANK OF THE WEST													
189747	12/28/05	12/28/05	3/28/06	06420HG39	20,000,000.00	4.45	4.4500	20,000,000.00	0.00	155,750.00	20,000,000.00	19,997,740.00	(2,260.00)
HSBC BANK USA / HSBC BANK USA													
177084	10/6/05	10/6/05	4/4/06	40428APK7	25,000,000.00	4.23	4.2300	25,000,000.00	0.00	428,875.00	25,000,000.00	24,990,300.00	(9,700.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
197806	2/16/06	2/16/06	5/17/06	3371F1U68	25,000,000.00	4.70	4.7000	25,000,000.00	0.00	42,430.56	25,000,000.00	24,998,250.00	(1,750.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
198458	2/22/06	2/22/06	5/23/06	3371F1V34	50,000,000.00	4.73	4.7300	50,000,000.00	0.00	45,986.11	50,000,000.00	50,001,100.00	1,100.00
WELLS FARGO BANK / GARBAN CAPITAL													
199155	2/27/06	2/27/06	2/27/07	9497P4Q22	50,000,000.00	5.06	5.0600	50,000,000.00	0.00	14,055.56	50,000,000.00	49,999,650.00	(350.00)
Subtotal for: CERTIFICATE OF DEPOSIT					245,000,000.00	4.63	4.6286	245,000,000.00	0.00	1,241,097.23	245,000,000.00	244,981,040.00	(18,960.00)

YANKEE CD

BARCLAYS BANK PLC NY / BARCLAYS CAPITAL

176639	10/4/05	10/4/05	3/6/06	0673P0WD4	50,000,000.00	4.17	4.1700	50,000,000.00	0.00	857,166.67	50,000,000.00	49,996,350.00	(3,650.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176641	10/4/05	10/4/05	3/6/06	0673P0WD4	38,000,000.00	4.17	4.1700	38,000,000.00	0.00	651,446.67	38,000,000.00	37,997,226.00	(2,774.00)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
FORTIS BANK NY / FORTIS BANK NY													
198253	2/21/06	2/21/06	3/21/06	34956E6C1	50,000,000.00	4.52	4.5200	50,000,000.00	0.00	50,222.22	50,000,000.00	49,999,400.00	(600.00)
FORTIS BANK NY / FORTIS BANK NY													
198254	2/21/06	2/21/06	3/21/06	34956E6C1	10,000,000.00	4.52	4.5200	10,000,000.00	0.00	10,044.45	10,000,000.00	9,999,880.00	(120.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175132	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	888,888.89	50,000,000.00	49,982,050.00	(17,950.00)
RABOBANK NEDERLAND / DEUTSCHE													
176372	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(2,067.03)	878,222.22	50,000,448.76	49,977,950.00	(22,498.76)
DEUTSCHE BANK NY / DEUTSCHE													
198885	2/23/06	2/23/06	4/27/06	25153CJ55	50,000,000.00	4.64	4.6400	50,000,000.00	0.00	38,666.67	50,000,000.00	50,000,550.00	550.00
DEUTSCHE BANK NY / DEUTSCHE													
198887	2/23/06	2/23/06	4/27/06	25153CJ55	10,000,000.00	4.64	4.6400	10,000,000.00	0.00	7,733.33	10,000,000.00	10,000,110.00	110.00
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
197542	2/14/06	2/14/06	2/14/07	13170EXU5	50,000,000.00	5.03	5.0250	50,000,000.00	0.00	104,687.50	50,000,000.00	49,979,150.00	(20,850.00)
Subtotal for:	YANKEE CD				358,000,000.00	4.40	4.4003	358,002,515.79	(2,067.03)	3,487,078.62	358,000,448.76	357,932,666.00	(67,782.76)
Subtotal for:	CERTIFICATES OF DEPOSIT				603,000,000.00	4.49	4.4900	603,002,515.79	(2,067.03)	4,728,175.85	603,000,448.76	602,913,706.00	(86,742.76)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LOCKHART FUNDING LLC / ZIONS BANK													
199384	2/28/06	2/28/06	3/1/06	53974UC10	4,405,000.00	.00	4.5600	4,404,442.03	0.00	557.97	4,405,000.00	4,404,444.97	(555.03)
RABOBANK NEDERLAND / GOLDMAN SACHS GROUP INC													
199386	2/28/06	2/28/06	3/1/06	74977LC13	42,000,000.00	.00	4.5600	41,994,680.00	0.00	5,320.00	42,000,000.00	41,994,750.00	(5,250.00)
SOUTHERN COMPANY / MORGAN STANLEY													
196682	2/9/06	2/9/06	3/8/06	84262MC89	23,800,000.00	.00	4.4800	23,720,032.00	0.00	59,235.56	23,779,267.56	23,776,200.00	(3,067.56)
DEXIA DELAWARE / LEHMAN BROTHERS													
196685	2/9/06	2/9/06	3/8/06	2521E1C86	50,000,000.00	.00	4.5000	49,831,250.00	0.00	125,000.00	49,956,250.00	49,950,200.00	(6,050.00)
LIBERTY STREET FDG CO / LEHMAN BROTHERS													
195982	2/6/06	2/6/06	3/8/06	53127UC81	40,000,000.00	.00	4.5100	39,849,666.67	0.00	115,255.55	39,964,922.22	39,959,720.00	(5,202.22)
CONCORD MINUTEMEN CAPITAL LLC / CRED SUIS FIRST BOST NY													
189097	12/22/05	12/22/05	3/9/06	2063C1C99	40,824,000.00	.00	4.3600	40,443,293.52	0.00	341,152.56	40,784,446.08	40,777,787.23	(6,658.85)
L'OREAL USA INC / MERRILL LYNCH													
196889	2/10/06	2/10/06	3/10/06	50211UCA9	22,000,000.00	.00	4.5000	21,923,000.00	0.00	52,250.00	21,975,250.00	21,972,566.00	(2,684.00)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
LOCKHART FUNDING LLC / ZIONS BANK													
190660	1/4/06	1/4/06	3/10/06	53974UCA0	50,000,000.00	.00	4.4000	49,602,777.78	0.00	342,222.22	49,945,000.00	49,937,100.00	(7,900.00)
GANNETT CO / BANK OF AMERICA NA													
195999	2/6/06	2/6/06	3/13/06	36473MCD3	25,000,000.00	.00	4.4800	24,891,111.11	0.00	71,555.56	24,962,666.67	24,959,275.00	(3,391.67)
SOCIETE GENERALE N AMER / LEHMAN BROTHERS INC													
199161	2/27/06	2/27/06	3/13/06	83365SCD3	39,000,000.00	.00	4.4950	38,931,825.83	0.00	9,739.17	38,941,565.00	38,936,898.00	(4,667.00)
L'OREAL USA INC / MERRILL LYNCH													
197281	2/14/06	2/14/06	3/14/06	50211UCE1	34,600,000.00	.00	4.5100	34,478,630.89	0.00	65,019.17	34,543,650.06	34,539,450.00	(4,200.06)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
189095	12/22/05	12/22/05	3/15/06	11765KCF2	7,825,000.00	.00	4.4200	7,745,258.90	0.00	66,290.79	7,811,549.69	7,810,226.40	(1,323.29)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
197276	2/14/06	2/14/06	3/15/06	90262DCF0	45,000,000.00	.00	4.5050	44,836,693.75	0.00	84,468.75	44,921,162.50	44,915,985.00	(5,177.50)
TANGO FIN CORP / JP MORGAN CHASE & CO													
189096	12/22/05	12/22/05	3/16/06	87582BCG1	3,300,000.00	.00	4.4300	3,265,889.00	0.00	28,019.75	3,293,908.75	3,293,357.10	(551.65)
NESTLE CAPITAL CORP / MORGAN STANLEY													
198263	2/21/06	2/21/06	3/17/06	64105HCH3	50,000,000.00	.00	4.4700	49,851,000.00	0.00	49,666.67	49,900,666.67	49,893,750.00	(6,916.67)
NESTLE CAPITAL CORP / MORGAN STANLEY													
198264	2/21/06	2/21/06	3/17/06	64105HCH3	6,639,000.00	.00	4.4700	6,619,215.78	0.00	6,594.74	6,625,810.52	6,624,892.13	(918.39)
GANNETT CO / BANK OF AMERICA NA													
196850	2/9/06	2/9/06	3/17/06	36473MCH4	14,475,000.00	.00	4.4800	14,410,152.00	0.00	36,026.67	14,446,178.67	14,444,168.25	(2,010.42)
LEGACY CAPITAL CO, LLC / MERRILL LYNCH													
198880	2/23/06	2/23/06	3/22/06	52468KCN9	35,000,000.00	.00	4.5200	34,881,350.00	0.00	26,366.67	34,907,716.67	34,902,910.00	(4,806.67)
L'OREAL USA INC / MERRILL LYNCH													
198879	2/23/06	2/23/06	3/23/06	50211UCP6	30,000,000.00	.00	4.5100	29,894,766.67	0.00	22,550.00	29,917,316.67	29,913,750.00	(3,566.67)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
175175	9/23/05	9/23/05	3/24/06	98252KCQ5	30,000,000.00	.00	3.9500	29,400,916.67	0.00	523,375.00	29,924,291.67	29,909,790.00	(14,501.67)
LOCKHART FUNDING LLC / ZIONS BANK													
188794	12/21/05	12/21/05	3/24/06	53974UCQ5	12,000,000.00	.00	4.4100	11,863,290.00	0.00	102,900.00	11,966,190.00	11,963,676.00	(2,514.00)
L'OREAL USA INC / MERRILL LYNCH													
199388	2/28/06	2/28/06	3/27/06	50211UCT8	3,578,000.00	.00	4.5200	3,565,870.58	0.00	449.24	3,566,319.82	3,565,924.25	(395.57)
BMW US CAPITAL CORP / JP MORGAN CHASE & CO													
198258	2/21/06	2/21/06	3/27/06	0556C3CT6	50,000,000.00	.00	4.4600	49,789,388.89	0.00	49,555.56	49,838,944.45	49,830,500.00	(8,444.45)
BMW US CAPITAL CORP / JP MORGAN CHASE & CO													
198259	2/21/06	2/21/06	3/27/06	0556C3CT6	12,000,000.00	.00	4.4600	11,949,453.33	0.00	11,893.33	11,961,346.66	11,959,320.00	(2,026.66)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
GIRO FUNDING US CORP / MERRILL LYNCH													
199387	2/28/06	2/28/06	3/30/06	37635MCW4	14,000,000.00	.00	4.5500	13,946,916.67	0.00	1,769.44	13,948,686.11	13,946,912.00	(1,774.11)
GALLEON CAPITAL CORP / MERRILL LYNCH													
198933	2/24/06	2/24/06	4/7/06	36380MD77	29,000,000.00	.00	4.5800	28,845,043.33	0.00	18,447.22	28,863,490.55	28,859,814.00	(3,676.55)
LOCKHART FUNDING LLC / ZIONS BANK													
198878	2/23/06	2/23/06	4/10/06	53974UDA9	20,000,000.00	.00	4.5900	19,882,700.00	0.00	15,300.00	19,898,000.00	19,895,440.00	(2,560.00)
GALLEON CAPITAL CORP / MERRILL LYNCH													
198934	2/24/06	2/24/06	4/10/06	36380MDA0	45,000,000.00	.00	4.5800	44,742,375.00	0.00	28,625.00	44,771,000.00	44,764,740.00	(6,260.00)
THAMES ASSET GLOBAL SEC / MERRILL LYNCH													
198936	2/24/06	2/24/06	4/17/06	88324MDH5	30,647,000.00	.00	4.6000	30,443,367.71	0.00	19,580.03	30,462,947.74	30,458,214.48	(4,733.26)
SURREY FUNDING CORP / MORGAN STANLEY													
198935	2/24/06	2/24/06	4/19/06	86888NDK8	20,000,000.00	.00	4.6300	19,861,100.00	0.00	12,861.11	19,873,961.11	19,871,940.00	(2,021.11)
SAN PAOLO IMI US FINL CO / BANK OF AMERICA NA													
197801	2/16/06	2/16/06	5/15/06	79917KEF4	50,000,000.00	.00	4.6500	49,431,666.67	0.00	83,958.33	49,515,625.00	49,510,200.00	(5,425.00)
SAN PAOLO IMI US FINL CO / BANK OF AMERICA NA													
197802	2/16/06	2/16/06	5/15/06	79917KEF4	20,675,000.00	.00	4.6500	20,439,994.17	0.00	34,716.77	20,474,710.94	20,472,467.70	(2,243.24)
CALYON NA / MERRILL LYNCH													
198463	2/22/06	2/22/06	5/22/06	13170SEN1	15,000,000.00	.00	4.6700	14,826,820.83	0.00	13,620.83	14,840,441.66	14,839,185.00	(1,256.66)
Subtotal for: COMMERCIAL PAPER					915,768,000.00	0.00	4.4970	910,563,939.78	0.00	2,424,343.66	912,988,283.44	912,855,553.51	(132,729.93)
COMMERCIAL PAPER FLOATER													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
173353	9/13/05	9/13/05	3/7/06	52468NAA3	50,000,000.00	4.40	4.4404	49,990,000.00	9,657.14	513,333.33	50,512,990.47	49,995,350.00	(517,640.47)
Subtotal for: COMMERCIAL PAPER FLOATER					50,000,000.00	4.40	4.4404	49,990,000.00	9,657.14	513,333.33	50,512,990.47	49,995,350.00	(517,640.47)
Subtotal for: COMMERCIAL PAPER HOLDINGS					965,768,000.00	0.23	4.4900	960,553,939.78	9,657.14	2,937,676.99	963,501,273.91	962,850,903.51	(650,370.40)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / HSBC BANK USA													
189749	12/28/05	12/28/05	3/28/06	313397UV1	50,000,000.00	.00	4.2950	49,463,125.00	0.00	375,812.50	49,838,937.50	49,828,250.00	(10,687.50)
FREDDIE DISCOUNT / HSBC BANK USA													
189751	12/28/05	12/28/05	3/28/06	313397UV1	25,000,000.00	.00	4.2950	24,731,562.50	0.00	187,906.25	24,919,468.75	24,914,125.00	(5,343.75)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
FNMA DISCOUNT / CITIGROUP GLOBAL MARKETS													
193384	1/19/06	1/19/06	3/31/06	313589UY7	50,000,000.00	.00	4.3300	49,573,013.89	0.00	246,569.44	49,819,583.33	49,810,050.00	(9,533.33)
FNMA DISCOUNT / CITIGROUP GLOBAL MARKETS													
193385	1/19/06	1/19/06	3/31/06	313589UY7	50,000,000.00	.00	4.3300	49,573,013.89	0.00	246,569.44	49,819,583.33	49,810,050.00	(9,533.33)
Subtotal for: DISCOUNT NOTES					175,000,000.00	0.00	4.3150	173,340,715.28	0.00	1,056,857.63	174,397,572.91	174,362,475.00	(35,097.91)
GOVT AGENCY 1													
FED HM LN BK BD / UBS FINANCIAL SERVICES													
185630	12/2/05	12/2/05	6/12/06	3133MYZF7	30,000,000.00	2.38	4.5453	29,664,000.00	157,389.47	156,354.17	29,821,389.47	29,797,170.00	(24,219.47)
FED HM LN BK BD / HSBC BANK USA													
166938	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	83,645.83	25,000,000.00	24,911,300.00	(88,700.00)
FED HM LN BK BD / A.G. EDWARDS													
166939	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	83,645.83	25,000,000.00	24,911,300.00	(88,700.00)
FANNIE MAE / UBS PAINE WEBBER													
166049	7/27/05	7/27/05	8/22/06	3136F7HM2	50,000,000.00	4.10	4.1000	50,000,000.00	0.00	193,611.11	50,000,000.00	49,809,650.00	(190,350.00)
Subtotal for: GOVT AGENCY 1					130,000,000.00	3.67	4.1701	129,664,000.00	157,389.47	517,256.94	129,821,389.47	129,429,420.00	(391,969.47)
Subtotal for: GOVERNMENT AGENCY					305,000,000.00	1.56	4.2500	303,004,715.28	157,389.47	1,574,114.57	304,218,962.38	303,791,895.00	(427,067.38)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
HSBC BANK USA / HSBC BANK USA													
192832	1/17/06	1/17/06	1/30/07	441812JX3	24,853,000.00	5.75	4.8456	25,076,925.53	(26,414.81)	123,056.87	25,050,510.72	24,994,910.63	(55,600.09)
Subtotal for: MEDIUM TERM NOTE					24,853,000.00	5.75	4.8456	25,076,925.53	(26,414.81)	123,056.87	25,050,510.72	24,994,910.63	(55,600.09)
MEDIUM TERM NOTE FLOATER													
CIT GROUP INC / BARCLAYS CAPITAL													
185864	12/2/05	12/2/05	8/18/06	12560PDQ1	3,000,000.00	4.80	4.7875	3,000,219.00	(75.25)	3,200.00	3,000,143.75	3,000,177.00	33.25
CIT GROUP INC / BARCLAY CAPITAL													
185863	12/2/05	12/2/05	8/31/06	12560PDJ7	6,000,000.00	4.96	4.8202	6,006,162.00	(2,016.24)	826.67	6,004,145.76	6,004,248.00	102.24
CIT GROUP INC / JP MORGAN CHASE													
189324	12/23/05	12/23/05	8/31/06	12560PDJ7	44,100,000.00	4.96	4.8305	44,137,837.80	(10,250.88)	6,076.00	44,127,586.92	44,131,222.80	3,635.88
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176179	9/29/05	9/29/05	9/18/06	89233PTD8	21,000,000.00	4.51	4.5188	20,998,164.60	793.27	21,046.67	20,998,957.87	20,998,740.00	(217.87)
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176177	9/29/05	9/29/05	9/18/06	89233PTD8	50,000,000.00	4.51	4.5188	49,995,630.00	1,888.73	50,111.11	49,997,518.73	49,997,000.00	(518.73)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
Subtotal for:	MEDIUM TERM NOTE FLOATER				124,100,000.00	4.70	4.6506	124,138,013.40	(9,660.37)	81,260.45	124,128,353.03	124,131,387.80	3,034.77
Subtotal for:	MEDIUM TERM NOTES				148,953,000.00	4.87	4.6800	149,214,938.93	(36,075.18)	204,317.32	149,178,863.75	149,126,298.43	(52,565.32)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	2/28/06	3/1/06	GSFMMF000	255,114.06	4.44	4.4400	255,114.06	0.00	0.00	255,114.06	255,114.06	0.00
Subtotal for:	GS FINANCIAL				255,114.06	4.44	4.4400	255,114.06	0.00	0.00	255,114.06	255,114.06	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	2/28/06	3/1/06	BLAMMF000	9,548,592.26	4.44	4.4400	9,548,592.26	0.00	0.00	9,548,592.26	9,548,592.26	0.00
Subtotal for:	BLACKROCK TEMPFUND				9,548,592.26	4.44	4.4400	9,548,592.26	0.00	0.00	9,548,592.26	9,548,592.26	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152781	4/4/05	2/28/06	3/1/06	BGIMMF000	5,172,041.34	4.47	4.4700	5,172,041.34	0.00	0.00	5,172,041.34	5,172,041.34	0.00
Subtotal for:	BGI PRIME MMF				5,172,041.34	4.47	4.4700	5,172,041.34	0.00	0.00	5,172,041.34	5,172,041.34	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				14,975,747.66	4.45	4.4500	14,975,747.66	0.00	0.00	14,975,747.66	14,975,747.66	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
199385	2/28/06	2/28/06	3/1/06	RP2O00IH6	100,000,000.00	.00	4.6100	100,000,000.00	0.00	12,805.56	100,000,000.00	100,000,000.00	0.00
Subtotal for:	REPO NGOV				100,000,000.00	0.00	4.6100	100,000,000.00	0.00	12,805.56	100,000,000.00	100,000,000.00	0.00
Subtotal for:	REPURCHASE AGREEMENTS				100,000,000.00	0.00	4.6100	100,000,000.00	0.00	12,805.56	100,000,000.00	100,000,000.00	0.00
Total:Schools Money Market Fund					2,160,696,747.66	1.940	4.4700	2,153,290,982.16	128,904.40	9,848,448.07	2,157,805,778.96	2,156,578,418.60	(1,227,360.36)
Net Asset Value (NAV)												0.999431	
Total Investments:					5,645,545,894.53	2.51	4.2900	5,632,187,705.70	768,045.03	34,864,671.68	5,639,876,874.32	5,627,491,329.16	(12,385,545.16)

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													

* Market values provided by Bloomberg

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Run Date: 07-Mar-2006 09:28 am

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
<u>112-County Infrastructure</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	2/1/06	3/1/06		4,648,166.06	4.34	4.3383	4,648,166.06	0.00	0.00	4,648,166.06	4,648,166.06	0.00
Subtotal for: AIM GOVT & AGENCY					4,648,166.06	4.34	4.3383	4,648,166.06	0.00	0.00	4,648,166.06	4,648,166.06	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,648,166.06	4.34	4.3400	4,648,166.06	0.00	0.00	4,648,166.06	4,648,166.06	0.00
Total:112-County Infrastructure					4,648,166.06	4.340	4.3400	4,648,166.06	0.00	0.00	4,648,166.06	4,648,166.06	0.00
Net Asset Value (NAV)												1.000000	

161-Law Library

MONEY MARKET MUTUAL FUNDS

WELLS FARGO INTEREST BEAR

WELLS FARGO INTEREST BEARING /

190632	11/30/05	2/28/06	3/7/06		31,329.72	1.10	1.1036	31,329.72	0.00	0.95	31,329.72	31,329.72	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					31,329.72	1.10	1.1036	31,329.72	0.00	0.95	31,329.72	31,329.72	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					31,329.72	1.10	1.1000	31,329.72	0.00	0.95	31,329.72	31,329.72	0.00
Total:161-Law Library					31,329.72	1.100	1.1000	31,329.72	0.00	0.95	31,329.72	31,329.72	0.00
Net Asset Value (NAV)												1.000000	

283-John Wayne Airport

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

HSBC BANK USA / HSBC BANK USA

177083	10/6/05	10/6/05	4/4/06	40428APK7	2,000,000.00	4.23	4.2300	2,000,000.00	0.00	34,310.00	2,000,000.00	1,999,224.00	(776.00)
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Report Parameters

Deals [Settlement Date] <= 28-Feb-2006

* Market values provided by Bloomberg

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Issuer / Broker													
283-John Wayne Airport													
FIRST TENNESSEE BANK / FTN FINANCIAL													
198459	2/22/06	2/22/06	5/23/06	3371F1V34	2,000,000.00	4.73	4.7300	2,000,000.00	0.00	1,839.44	2,000,000.00	2,000,044.00	44.00
WELLS FARGO BANK / GARBAN CAPITAL													
199156	2/27/06	2/27/06	2/27/07	9497P4Q22	2,000,000.00	5.06	5.0600	2,000,000.00	0.00	562.22	2,000,000.00	1,999,986.00	(14.00)
Subtotal for:	CERTIFICATE OF DEPOSIT				6,000,000.00	4.67	4.6733	6,000,000.00	0.00	36,711.66	6,000,000.00	5,999,254.00	(746.00)
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176636	10/4/05	10/4/05	3/6/06	0673P0WD4	2,000,000.00	4.17	4.1700	2,000,000.00	0.00	34,286.67	2,000,000.00	1,999,854.00	(146.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175134	9/22/05	9/22/05	3/21/06	8336P0FD9	2,000,000.00	4.00	4.0000	2,000,000.00	0.00	35,555.56	2,000,000.00	1,999,282.00	(718.00)
RABOBANK NEDERLAND / DEUTSCHE													
176375	9/30/05	9/30/05	4/3/06	7497T1D53	1,000,000.00	4.16	4.1500	1,000,050.32	(41.34)	17,564.45	1,000,008.98	999,559.00	(449.98)
Subtotal for:	YANKEE CD				5,000,000.00	4.10	4.0980	5,000,050.32	(41.34)	87,406.68	5,000,008.98	4,998,695.00	(1,313.98)
Subtotal for:	CERTIFICATES OF DEPOSIT				11,000,000.00	4.41	4.4100	11,000,050.32	(41.34)	124,118.34	11,000,008.98	10,997,949.00	(2,059.98)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
ING FUNDING / GOLDMAN SACHS GROUP INC													
195560	2/2/06	2/2/06	3/3/06	4497W1C38	2,000,000.00	.00	4.5000	1,992,750.00	0.00	6,750.00	1,999,500.00	1,999,252.00	(248.00)
LIBERTY STREET FDG CO / LEHMAN BROTHERS													
195983	2/6/06	2/6/06	3/8/06	53127UC81	1,000,000.00	.00	4.5100	996,241.67	0.00	2,881.39	999,123.06	998,993.00	(130.06)
EDISON ASSET SECUR LLC / GOLDMAN SACHS GROUP INC													
197805	2/16/06	2/16/06	3/13/06	28100MCD1	1,000,000.00	.00	4.5200	996,861.11	0.00	1,632.22	998,493.33	998,364.00	(129.33)
GIRO MULTI-FUNDING CORP / BANK OF AMERICA NA													
197804	2/16/06	2/16/06	3/15/06	3763K3CF6	2,000,000.00	.00	4.5300	1,993,205.00	0.00	3,271.67	1,996,476.67	1,996,224.00	(252.67)
SURREY FUNDING CORP / GOLDMAN SACHS GROUP INC													
197273	2/14/06	2/14/06	3/16/06	86888NCG8	2,000,000.00	.00	4.5100	1,992,483.33	0.00	3,758.33	1,996,241.66	1,995,974.00	(267.66)
LOCKHART FUNDING LLC / ZIONS BANK													
188580	12/20/05	12/20/05	3/20/06	53974UCL6	2,000,000.00	.00	4.4100	1,977,950.00	0.00	17,395.00	1,995,345.00	1,994,956.00	(389.00)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
175990	9/29/05	9/29/05	3/24/06	80584UCQ0	1,735,000.00	.00	4.0800	1,700,392.53	0.00	30,084.90	1,730,477.43	1,729,748.16	(729.27)
L'OREAL USA INC / MERRILL LYNCH													
199383	2/28/06	2/28/06	3/27/06	50211UCT8	2,000,000.00	.00	4.5200	1,993,220.00	0.00	251.11	1,993,471.11	1,993,250.00	(221.11)

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Issuer / Broker													
283-John Wayne Airport													
BNP PARIBAS FINANCE / GOLDMAN SACHS GROUP INC													
198467	2/22/06	2/22/06	4/4/06	0556N1D42	2,000,000.00	.00	4.5600	1,989,613.33	0.00	1,773.33	1,991,386.66	1,991,212.00	(174.66)
UBS FINANCE (DE) LLC / LEHMAN BROTHERS													
193183	1/19/06	1/19/06	4/17/06	90262DDH5	2,000,000.00	.00	4.4900	1,978,048.89	0.00	10,227.22	1,988,276.11	1,987,840.00	(436.11)
SOCIETE GENERALE N AMER / GOLDMAN SACHS GROUP INC													
198468	2/22/06	2/22/06	4/20/06	83365SDL4	400,000.00	.00	4.6100	397,080.33	0.00	358.56	397,438.89	397,416.00	(22.89)
UBS FINANCE (DE) LLC / GOLDMAN SACHS GROUP INC													
198469	2/22/06	2/22/06	4/20/06	90262DDL6	121,000.00	.00	4.6100	120,116.80	0.00	108.46	120,225.26	120,218.34	(6.92)
CALYON NA / MERRILL LYNCH													
198462	2/22/06	2/22/06	5/22/06	13170SEN1	2,000,000.00	.00	4.6700	1,976,909.44	0.00	1,816.11	1,978,725.55	1,978,558.00	(167.55)
PRIVATE EXPORT FUND CORP / BANK OF AMERICA NA													
198464	2/22/06	2/22/06	6/15/06	7426M5FF6	2,000,000.00	.00	4.6700	1,970,682.78	0.00	1,816.11	1,972,498.89	1,972,120.00	(378.89)
Subtotal for:	COMMERCIAL PAPER				22,256,000.00	0.00	4.5035	22,075,555.21	0.00	82,124.41	22,157,679.62	22,154,125.50	(3,554.12)
Subtotal for:	COMMERCIAL PAPER HOLDINGS				22,256,000.00	0.00	4.5000	22,075,555.21	0.00	82,124.41	22,157,679.62	22,154,125.50	(3,554.12)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
191341	1/6/06	1/6/06	3/1/06	313589TS2	2,644,000.00	.00	4.2600	2,627,104.84	0.00	16,895.16	2,644,000.00	2,643,680.08	(319.92)
FREDDIE DISCOUNT / JP MORGAN CHASE & CO													
198255	2/21/06	2/21/06	3/21/06	313397UN9	3,000,000.00	.00	4.4000	2,989,733.33	0.00	2,933.33	2,992,666.66	2,992,266.00	(400.66)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
193005	1/18/06	1/18/06	5/16/06	313397WW7	3,000,000.00	.00	4.4100	2,956,635.00	0.00	15,435.00	2,972,070.00	2,970,318.00	(1,752.00)
FNMA DISCOUNT / LEHMAN BROTHERS INC													
198941	2/24/06	2/24/06	5/24/06	313589XE8	2,000,000.00	.00	4.5800	1,977,354.44	0.00	1,272.22	1,978,626.66	1,978,278.00	(348.66)
Subtotal for:	DISCOUNT NOTES				10,644,000.00	0.00	4.4019	10,550,827.61	0.00	36,535.71	10,587,363.32	10,584,542.08	(2,821.24)
Subtotal for:	GOVERNMENT AGENCY				10,644,000.00	0.00	4.4000	10,550,827.61	0.00	36,535.71	10,587,363.32	10,584,542.08	(2,821.24)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	2/28/06	3/1/06	GSFMMF000	941,905.69	4.44	4.4400	941,905.69	0.00	0.00	941,905.69	941,905.69	0.00

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Issuer / Broker													
<u>283-John Wayne Airport</u>													
Subtotal for: GS FINANCIAL					941,905.69	4.44	4.4400	941,905.69	0.00	0.00	941,905.69	941,905.69	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	2/28/06	3/1/06	BLAMMF000	3,764,183.32	4.44	4.4400	3,764,183.32	0.00	0.00	3,764,183.32	3,764,183.32	0.00
Subtotal for: BLACKROCK TEMPFUND					3,764,183.32	4.44	4.4400	3,764,183.32	0.00	0.00	3,764,183.32	3,764,183.32	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
148664	4/4/05	2/28/06	3/1/06	BGIMMF000	2,921,901.23	4.47	4.4700	2,921,901.23	0.00	0.00	2,921,901.23	2,921,901.23	0.00
Subtotal for: BGI PRIME MMF					2,921,901.23	4.47	4.4700	2,921,901.23	0.00	0.00	2,921,901.23	2,921,901.23	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,627,990.24	4.45	4.4500	7,627,990.24	0.00	0.00	7,627,990.24	7,627,990.24	0.00
Total:283-John Wayne Airport					51,527,990.24	1.600	4.4600	51,254,423.38	(41.34)	242,778.46	51,373,042.16	51,364,606.82	(8,435.34)
Net Asset Value (NAV)												0.999836	

480-Ladera CFD 99-1 Const

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166719	7/1/05	2/1/06	3/1/06		146,823.73	4.34	4.3381	146,823.73	0.00	0.00	146,823.73	146,823.73	0.00
Subtotal for: AIM GOVT & AGENCY					146,823.73	4.34	4.3381	146,823.73	0.00	0.00	146,823.73	146,823.73	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					146,823.73	4.34	4.3400	146,823.73	0.00	0.00	146,823.73	146,823.73	0.00
Total:480-Ladera CFD 99-1 Const					146,823.73	4.340	4.3400	146,823.73	0.00	0.00	146,823.73	146,823.73	0.00

Net Asset Value (NAV)

1.000000

482-Spcl Mello Roos Res

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

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Issuer / Broker													
<u>482-Spcl Mello Roos Res</u>													
AIM GOVT & AGENCY /													
166724	7/1/05	2/1/06	3/1/06		7,891,262.61	4.34	4.3383	7,891,262.61	0.00	0.00	7,891,262.61	7,891,262.61	0.00
Subtotal for: AIM GOVT & AGENCY					7,891,262.61	4.34	4.3383	7,891,262.61	0.00	0.00	7,891,262.61	7,891,262.61	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,891,262.61	4.34	4.3400	7,891,262.61	0.00	0.00	7,891,262.61	7,891,262.61	0.00
Total:482-Spcl Mello Roos Res					7,891,262.61	4.340	4.3400	7,891,262.61	0.00	0.00	7,891,262.61	7,891,262.61	0.00
Net Asset Value (NAV)												1.000000	

483-Rancho Margarita CFD

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166726	7/1/05	2/1/06	3/1/06		126,263.99	4.34	4.3384	126,263.99	0.00	0.00	126,263.99	126,263.99	0.00
Subtotal for: AIM GOVT & AGENCY					126,263.99	4.34	4.3384	126,263.99	0.00	0.00	126,263.99	126,263.99	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					126,263.99	4.34	4.3400	126,263.99	0.00	0.00	126,263.99	126,263.99	0.00
Total:483-Rancho Margarita CFD					126,263.99	4.340	4.3400	126,263.99	0.00	0.00	126,263.99	126,263.99	0.00
Net Asset Value (NAV)												1.000000	

494-Aliso Viejo 88-1 DS

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166717	7/1/05	2/1/06	3/1/06		56,059.80	4.34	4.3388	56,059.80	0.00	0.00	56,059.80	56,059.80	0.00
Subtotal for:	AIM GOVT & AGENCY				56,059.80	4.34	4.3388	56,059.80	0.00	0.00	56,059.80	56,059.80	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				56,059.80	4.34	4.3400	56,059.80	0.00	0.00	56,059.80	56,059.80	0.00
Total:	494-Aliso Viejo 88-1 DS				56,059.80	4.340	4.3400	56,059.80	0.00	0.00	56,059.80	56,059.80	0.00

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Issuer / Broker													
Net Asset Value (NAV)												1.000000	

497-Lomas Laguna 88-2 C

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166722	7/1/05	2/1/06	3/1/06		347,891.00	4.34	4.3384	347,891.00	0.00	0.00	347,891.00	347,891.00	0.00
Subtotal for: AIM GOVT & AGENCY					347,891.00	4.34	4.3384	347,891.00	0.00	0.00	347,891.00	347,891.00	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					347,891.00	4.34	4.3400	347,891.00	0.00	0.00	347,891.00	347,891.00	0.00
Total: 497-Lomas Laguna 88-2 C					347,891.00	4.340	4.3400	347,891.00	0.00	0.00	347,891.00	347,891.00	0.00

Net Asset Value (NAV)

1.000000

505-Foothill Rnch 87-4 DS

REPURCHASE AGREEMENTS

BAYERISCHE LANDESBK-REPO

BAYERISCHE LANDESBK GIRO /

26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	2,980.13	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	2,980.13	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	2,980.13	1,081,500.00	1,081,500.00	0.00
Total: 505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	2,980.13	1,081,500.00	1,081,500.00	0.00

Net Asset Value (NAV)

1.000000

510-Baker Rnch 87-6 Const

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166720	7/1/05	2/1/06	3/1/06		466,024.41	4.34	4.3383	466,024.41	0.00	0.00	466,024.41	466,024.41	0.00
Subtotal for: AIM GOVT & AGENCY					466,024.41	4.34	4.3383	466,024.41	0.00	0.00	466,024.41	466,024.41	0.00

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Issuer / Broker													
<u>510-Baker Rnch 87-6 Const</u>													
Subtotal for: MONEY MARKET MUTUAL FUNDS					466,024.41	4.34	4.3400	466,024.41	0.00	0.00	466,024.41	466,024.41	0.00
Total:510-Baker Rnch 87-6 Const					466,024.41	4.340	4.3400	466,024.41	0.00	0.00	466,024.41	466,024.41	0.00
Net Asset Value (NAV)												1.000000	
<u>514-Sta Teresita 87-9 Con</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166721	7/1/05	2/1/06	3/1/06		55,882.92	4.34	4.3383	55,882.92	0.00	0.00	55,882.92	55,882.92	0.00
Subtotal for: AIM GOVT & AGENCY					55,882.92	4.34	4.3383	55,882.92	0.00	0.00	55,882.92	55,882.92	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					55,882.92	4.34	4.3400	55,882.92	0.00	0.00	55,882.92	55,882.92	0.00
Total:514-Sta Teresita 87-9 Con					55,882.92	4.340	4.3400	55,882.92	0.00	0.00	55,882.92	55,882.92	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:													
					66,379,194.48	2.24	4.4600	66,105,627.62	(41.34)	245,759.54	66,224,246.40	66,215,811.06	(8,435.34)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED **FEBRUARY 28, 2006**

Prepared by: **Jenny Cao**
Date: **3/3/2006**

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate

Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund		Principal Acct.		Interest Acct.		Redemption Fund	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
<u>1997 AIRPORT REVENUE REFUNDING BONDS</u>									
Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	3,402.22	3,402.22	2,048.91	2,048.91		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: \$13,332,517.10 Accrued Int: Report is not available	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: \$11,657,156.25 Accrued Int: \$41,063.77	06/29/07			9,565,000.00	9,565,000.00	2,092,156.25	2,092,156.25		
		\$13,332,517.10	\$13,332,517.10	\$9,568,402.22	\$9,568,402.22	\$2,094,205.16	\$2,094,205.16		
<u>2003 AIRPORT REVENUE REFUNDING BONDS</u>									
		Reserve Fund		Principal Acct.		Interest Acct.		Cost Of Issuance Acct.	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	921.80	921.80	913.81	913.81		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: \$4,629,952.80 Accrued Int: \$35,068.03	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: \$3,606,512.50 Accrued Int: \$19,562.11	07/01/13			2,555,000.00	2,555,000.00	1,051,512.50	1,051,512.50		
		\$4,629,952.80	\$4,629,952.80	\$2,555,921.80	\$2,555,921.80	\$1,052,426.31	\$1,052,426.31		
<u>WELLS FARGO BANK</u>									
Cash - Market Rate and Checking Account (Note 2)	N/A	<u>\$3,676,295.52</u>	<u>\$3,676,295.52</u>						

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.

Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
February 28, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	\$ 10,458	\$ 38,697	\$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	162,123	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,169,516	59,036
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	176	176	0
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/01/05	06/01/06	FED NATL MTG ASSN DISC NTS		0.00%	7,230,130	7,303,786	80,656
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	164,762	164,762	494
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,852,600	1,852,600	3,787
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/01/05	05/31/06	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,329,728	105,716
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,382	1,382	4
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	583,013	583,013	1,255
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	813,490	813,490	1,686
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	1,614
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	16,066
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	5,983,704	5,983,704	12,115
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	15,617,704	15,617,704	47,374
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	6,376,969	6,376,969	19,831
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	634
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	8,594
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	81,700	81,700	653
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	2,842
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	4,580,144	4,580,144	15,611
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	246,313	246,313	799
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,546,432	3,546,432	10,623
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	61,766	61,766	816

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
February 28, 2006

ASSESSMENT DISTRICTS	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERN LB		6.80%	\$ 1,542,000	\$ 1,542,000	\$ -
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	7,415	7,415	24
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,213,716	2,213,716	6,557
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	658,450	658,450	1,580
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	2,005
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	7,010
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	646,862	646,862	2,240
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	254,914	254,914	868
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,517,824	1,517,824	4,552
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	687,182	687,182	1,890
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,820,519	1,820,519	4,831
MISCELLANEOUS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,000,000	40,000,000	139,003
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	47,112,539	47,112,539	159,928
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	32,546,612	32,546,612	113,351
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	523,561	523,561	2,138
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,676,542	2,676,542	7,929
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	73,835,431	110,090,270	491,020
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,649,971	2,649,971	7,850
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	68,547,709	98,236,800	120,894
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	30,246	30,246	85
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	11,942
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	131,724	131,724	1,628
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	IXIS FUNDING CORP.		VARIABLE	11,764,425	11,764,425	86,662
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	1,408,425	1,408,425	7,817
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	30,957,089	30,957,089	279,377
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	IXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	180,346
TOTAL OF INVESTMENTS WITH TRUSTEES								\$ 423,337,812	\$ 490,237,540	\$ 2,031,736

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
February 28, 2006

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	\$ 620,380	\$ 620,380	\$ 2,005
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	5,326,689	5,326,689	15,780
FEDERATED GOVT TAX MGD				VARIABLE	658,450	658,450	1,580
FIDELITY INSTL US TREAS				VARIABLE	7,415	7,415	24
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	23,478,787	23,478,787	65,988
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	6,239,241	6,239,241	17,830
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	1,715,267	1,715,267	4,794
WELLS FARGO CASH INVESTMENT				VARIABLE	30,246	30,246	85
WELLS FARGO TREASURY FUND				VARIABLE	2,063,710	2,063,710	11,583
SUB-TOTAL MONEY MARKET FUNDS					<u>40,140,185</u>	<u>40,140,185</u>	<u>119,670</u>
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	15,617,704	15,617,704	47,374
BAYERISCHE LANDESBANK	08/14/94	09/01/07		6.80%	1,542,000	1,542,000	-
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	7,010
IXIS FUNDING CORP.	10/25/05	06/01/15		VARIABLE	11,764,425	11,764,425	86,662
IXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	180,346
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	16,066
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	634
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	8,594
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	2,842
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	11,942
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	1,614
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	30,957,089	30,957,089	279,377
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	40,000,000	40,000,000	139,003
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	47,112,539	47,112,539	159,928
IXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	32,546,612	32,546,612	113,351
SUB-TOTAL INVESTMENT AGREEMENTS					<u>223,766,434</u>	<u>223,766,434</u>	<u>1,054,743</u>
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,169,516	59,036
U.S. TREASURY STRIP	11/15/96	11/15/18	912803AP8	0.00%	10,458	38,697	-
U.S. TREASURY STRIP	06/01/95	11/15/18	912833KT6	0.00%	43,923	162,123	-
SUB-TOTAL US TREASURIES					<u>2,612,618</u>	<u>3,370,336</u>	<u>59,036</u>
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			73,835,431	110,090,270	491,020
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			68,547,709	98,236,800	120,894
FED NATL MTG ASSN DISC NTS	12/01/05	05/31/06			7,205,305	7,329,728	105,716
FED NATL MTG ASSN DISC NTS	12/01/05	06/01/06			7,230,130	7,303,786	80,656
SUB-TOTAL US GOVERNMENT SECURITIES					<u>156,818,574</u>	<u>222,960,584</u>	<u>798,286</u>
TOTAL OF INVESTMENTS WITH TRUSTEES					<u>\$ 423,337,812</u>	<u>\$ 490,237,540</u>	<u>\$ 2,031,736</u>

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting