OFFICE OF THE TREASURER-TAX COLLECTOR

HALL OF FINANCE & RECORDS
12 CIVIC CENTER PLAZA, SUITE G76
POST OFFICE BOX 4515
SANTA ANA, CA 92701
http://tax.ocgov.com/treas/

JOHN M.W. MOORLACH, C.P.A., CFP®
TREASURER-TAX COLLECTOR

GARY J. COWAN
ASSISTANT TREASURER-TAX COLLECTOR

PAUL C. GORMAN, C.P.A., CTP
DEPUTY TREASURER

WALTER DANIELS
DEPUTY TAX COLLECTOR

VICKIE PAZANTI
DEPUTY TREASURER-TAX COLLECTOR
ADMINISTRATION

CLARISSA ADRIANO-CERES
DEPUTY TREASURER-TAX COLLECTOR
INFORMATION TECHNOLOGY

BRETT R. BARBRE
DEPUTY TREASURER-TAX COLLECTOR
PUBLIC INFORMATION OFFICER

February 16, 2006

TO: Board of Supervisors
Thomas G. Mauk, County Executive Officer
Treasury Oversight Committee
Treasurer's Advisory Committee
Participants

FROM: John M. W. Moorlach, C.P.A., CFP®
Treasurer-Tax Collector

SUBJECT: Treasurer's Management Report for January 31, 2006

Attached please find the Treasurer's Management Report for the County of Orange for the month end January 31, 2006. The information provided herein, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions. In addition, a complete version of this report is also available for download at our website www.ocgov.com/treas/.

TREASURER'S REPORT

In order to assist you in reading this report, please note that the current balances reflect the investments recorded in the portfolios for each particular fund for the period ending January 31. Each money market fund has an average maturity of less than ninety days, with a net asset value (NAV) falling within the range of $0.9950 and $1.0050. The extended fund will have an average maturity of up to 549 days and a fluctuating NAV. All investments are marked to the market at the end of the reporting period due to the narrow valuation range prescribed by the Pools' Investment Policy Statement.

The reports reflect the par value (face value), the book value (cost to the County of the investment) and market value (the price of each security at the close of the market on the last trading day of the month). Market values are derived from the Bloomberg Professional Service, a premier provider of instant access to real-time and historical financial data. The difference between the market value and book value is the unrealized gain or (loss). The Detail Transaction Report Section is provided in compliance with California Government Code Section 53607, which requires that the Treasurer file such a report with the Board of Supervisors, from whom his investment authority has been delegated.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

We have prepared a forecast for the timing of the County Pool's December 2005 and January 2006 interest apportionments. We anticipate posting the December 2005 and January 2006 interest apportionments to participants' cash accounts in the County general ledger by approximately February 21, 2006 and March 15, 2006, respectively.

CREDIT WATCH NEGATIVE AND APPROVED ELIGIBILITY LIST

In the month of January, there was one change to the Treasurer's approved eligibility list:

The following was removed from the CP/ MTN Eligibility list:

1) **First Data Corp.**

Please see the attached report detailing the reasons the above action was taken by the Treasurer.

STAFFING UPDATE

Our Assistant Treasurer-Tax Collector Gary Cowan has announced that he will retire on March 16. Mr. Cowan has served the County of Orange with distinction for thirty-three years and we are sorry to watch him walk off into the proverbial sunset.

Mr. Chriss Street has been recruited to replace Mr. Cowan as the Assistant Treasurer-Tax Collector. Mr. Street is the owner and president of Street Asset Management, headquartered in Corona del Mar. Most long-time county residents would remember Mr. Street for his efforts to prevent the County's filing for bankruptcy in 1994 and his continued assistance to address the fiscal issues once Mr. Citron's investment schemes were fully appreciated. Mr. Street is also a former Board member of the Orange County Employees Retirement System.

Ms. Emily Lin left our department in January to work for the City of Anaheim. Ms. Lin was our Treasury Accounting Manager. She was able to get a similar management position with her new employer with a very substantial raise in salary, as well as a comparable retirement benefit package. Ms. Lin was an outstanding technician and assisted us during a very critical Treasury Work Station installation and will be greatly missed. We are pursuing a recruitment to fill this position.

Ms. Judy Jacobson continues to be out on medical leave. Mr. Paul Cocking, our Assistant Investment Officer has been covering our trading desk, assisted by Mr. John Byerly.

With the departure of Ms. Julia Xue several months ago as our Financial Analyst, we promoted Mr. John Byerly, our Assistant Financial Analyst, to her position. We have

been evaluating whether Mr. Byerly could cover both positions, thus pursuing more trimming of staff. However, we have recently decided that it would be most helpful to fill the vacant Assistant Financial Analyst position and will be pursuing a recruitment soon.

With the enhanced retirement benefits we will also see more retirements in the month of March. We will be losing a key manager, Vickie Pazanti, Deputy Treasurer-Tax Collector, Administration, who serves as the department's human and administrative services manager. Gloria Martinez, Supervisor of our Taxpayer Services division, is retiring. Darlene Kataoka and Mai Branch are also retiring. We are also losing staff members to other departments who are recruiting for vacancies resulting from retirements, watching two long-term staff members going to promotions in the Auditor-Controller's Department. This is truly an amazing and demanding year of transition.

PENSION OBLIGATION NOTE

"Orange County, Calif., Is Buying Own Note to Save on Pensions"

This was the January 28 "The Wall Street Journal" headline for an article written by Stan Rosenberg of Dow Jones Newswires (page B4). It explained one of the new pieces in our County's Money Market Investment Pool as follows:

> If you are a municipal government looking to save money on your pension costs, you might want to have a look at Orange County, Calif., bonds.
>
> The county, which in 1994 filed for the largest municipal bankruptcy ever, on Friday priced a $117 million private placement of taxable notes.
>
> The buyer was Orange County's treasury, which is purchasing the notes for its own investment pool.
>
> The deal resulted from an agreement with the Orange County Employees' Retirement System, which offered the county a 7.5% discount for advance payment of half its fiscal 2007 annual pension contribution, county treasurer John M.W. Moorlach said.
>
> "Basically, it's a prepayment opportunity," that will save the county about $4 million, which is money it can use to address other cost issues, he said.
>
> The notes will mature in 2007, on June 30, the end of the fiscal year, but will contain a feature allowing them to be sold back to the county in 13 months, Mr.

Moorlach said. In that case, the county's liability would be about $50 million, but "it would have available reserves to honor that," he said.

The securities would pay only the unfunded liability portion of the county's annual contribution to the pension fund. They wouldn't fund current-year contributions. "The portion that's normal cost, the county will find funds to pay for that," Mr. Moorlach said.

A summary of the finance plan circulated by the county indicated it had explored other options for financing the prepayment. It said, however, that the use of cash reserves "would reduce liquidity below comfortable levels" and that interfund borrowing would have to be repaid within the same year.

Initial thinking estimated the notes might be priced at 0.20 to 0.35 percentage point above the one-month London interbank offered rate, but they were priced Friday at 0.15 percentage point over Libor, based on a recommendation by financial adviser Kelling, Northcross & Nobriga, based in Oakland, Calif.

Friday, one-month Libor was roughly 4.57%, producing an initial rate of about 4.72%. That rate will be reset monthly.

Because the deal is strictly an internal transaction, no underwriter was required, Mr. Moorlach said, adding that his costs are being held to a financial adviser, bond counsel and the price of ratings.

The notes will be funded Monday, and the entire amount turned over to the retirement system immediately instead of making payroll period payments every two weeks.

The notes received Moody's highest rating for a taxable short-term security, P1. Standard & Poor's assigned its highest short-term rating of SP-1-plus and a commercial paper rating of A1, reflecting the Feb 28, 2007 put feature.

INVESTMENT POLICY STATEMENT

The Board of Supervisors approved our 2006 Investment Policy Statement (IPS) on December 13, 2005. Including some minor grammatical changes, we modified when the "credit watch-negative" would apply toward dropping issuers from our "approved list" and removed a redundant paragraph regarding a specific broker/dealer.

On January 31 we made a special request of the Board of Supervisors to add the highest short-term ratings for taxable municipal bonds.

The updated IPS is on our website at **http://tax.ocgov.com/treas/**

ECONOMIC OBSERVATIONS

The Federal Open market Committee (FOMC) raised interest rates by 25 basis points for the fourteenth straight meeting on January 31, raising their rate to 4.5%.

Last month's Economic Observations posed the question, "How will the economy continue to grow in the future?" At this point it appears to be a continuation of very strong consumer demand. Sales at stores open at least a year climbed 5.1% in January. Confidence remains at or near five month highs as job growth continues and mild weather helps to contain higher heating costs. The unemployment rate declined from 4.9% in December to 4.7% last month.

An end to the housing boom could still jeopardize growth, as new home sales and sales of existing homes have dropped nearly 30 percent since the middle of last year.

Last month the market was speculating this could be the last rate increase in the current rate cycle. However, the market consensus is now forecasting an additional rate increase on March 28.

Please call with any questions.

ORANGE COUNTY TREASURER-TAX COLLECTOR
EXECUTIVE SUMMARY
FEBRUARY 1, 2005 - JANUARY 31, 2006

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	AVERAGE YIELD FOR MONTH	MONTH END WAM
Current Month -January 2006				
County Pool - Money Market Fund	$ 1,730,807,314	$ 7,288,808	4.33%	28
Educational Pool - Money Market Fund	$ 2,229,871,926	$ 7,906,726	4.30%	38
Extended Fund	$ 1,667,664,958	$ 5,031,447	3.52%	267
December 2005				
County Pool - Money Market Fund	$ 2,273,556,493	$ 8,272,353	4.20%	36
Educational Pool - Money Market Fund	$ 2,251,869,796	$ 7,013,914	4.17%	45
Extended Fund	$ 1,666,951,795	$ 4,806,291	3.44%	264
November 2005				
County Pool - Money Market Fund	$ 1,764,219,017	$ 5,431,434	3.96%	36
Educational Pool - Money Market Fund	$ 1,795,317,372	$ 5,763,233	3.97%	55
Extended Fund	$ 1,616,280,601	$ 4,734,849	3.46%	280
October 2005				
County Pool - Money Market Fund	$ 1,587,619,387	$ 4,691,500	3.77%	54
Educational Pool - Money Market Fund	$ 1,834,752,304	$ 6,158,578	3.79%	63
Extended Fund	$ 1,658,630,151	$ 4,722,715	3.32%	297
September 2005				
County Pool - Money Market Fund	$ 1,511,927,846	$ 4,679,952	3.63%	52
Educational Pool - Money Market Fund	$ 1,967,481,625	$ 5,920,243	3.61%	61
Extended Fund	$ 1,585,513,188	$ 3,944,771	3.11%	304
August 2005				
County Pool - Money Market Fund	$ 1,578,219,688	$ 4,715,019	3.50%	55
Educational Pool - Money Market Fund	$ 2,070,796,012	$ 5,904,293	3.46%	54
Extended Fund	$ 1,520,846,244	$ 3,938,232	3.05%	283
July 2005				
County Pool - Money Market Fund	$ 1,704,788,689	$ 5,134,069	3.30%	55
Educational Pool - Money Market Fund	$ 2,097,386,634	$ 5,856,164	3.28%	53
Extended Fund	$ 1,508,289,288	$ 3,904,570	3.03%	301
June 2005				
County Pool - Money Market Fund	$ 1,965,578,445	$ 4,990,924	3.14%	50
Educational Pool - Money Market Fund	$ 2,023,992,462	$ 5,583,846	3.12%	45
Extended Fund	$ 1,511,124,166	$ 3,878,491	3.19%	331
May 2005				
County Pool - Money Market Fund	$ 2,037,630,751	$ 5,810,214	3.03%	50
Educational Pool - Money Market Fund	$ 2,265,226,445	$ 5,796,023	3.02%	45
Extended Fund	$ 1,461,308,895	$ 3,678,833	2.93%	334
April 2005				
County Pool - Money Market Fund	$ 2,525,745,315	$ 6,147,555	2.75%	46
Educational Pool - Money Market Fund	$ 2,257,464,691	$ 4,846,316	2.86%	54
Extended Fund	$ 1,473,151,187	$ 3,347,206	2.88%	352
March 2005				
County Pool - Money Market Fund	$ 2,180,872,669	$ 4,697,490	2.54%	44
Educational Pool - Money Market Fund	$ 1,926,986,398	$ 4,667,362	2.69%	58
Extended Fund	$ 1,458,405,678	$ 2,736,449	2.50%	361
February 2005				
County Pool - Money Market Fund	$ 2,196,425,147	$ 4,007,233	2.42%	51
Educational Pool - Money Market Fund	$ 2,066,308,967	$ 4,000,571	2.51%	49
Extended Fund	$ 1,202,129,910	$ 2,388,483	2.57%	327
CUMULATIVE BALANCES - 12 MONTHS	AVERAGE BALANCES	TOTAL EARNINGS	AVERAGE YIELD	AVERAGE WAM
February 1, 2005 - January 31, 2006				
County Pool - Money Market Fund	$ 1,921,449,230	$ 65,866,552	3.38%	46
Educational Pool - Money Market Fund	$ 2,065,621,219	$ 69,417,269	3.40%	52
Extended Fund	$ 1,527,524,672	$ 47,112,337	3.08%	308

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT BALANCES

FOR THE MONTH ENDED: JANUARY 31, 2006

INVESTMENT POOL STATISTICS*

DESCRIPTION	CURRENT BALANCES		Average Days to Maturity	Current Yield	MONTH Average Yield	Current NAV
O.C. Investment Pool						
Money Market Fund	MARKET Value	$ 1,730,807,314	28	4.33%		$1.000
	BOOK Value (Capital)	$ 1,728,384,824				
	MONTHLY AVG Balance	$ 1,981,342,715			*4.33%*	
	NET BOOK Value	*$ 1,731,381,187*				
O.C. Educational Investment Pool						
Money Market Fund	MARKET Value	$ 2,229,871,926	38	4.30%		$0.999
	BOOK Value (Capital)	$ 2,226,798,555				
	MONTHLY AVG Balance	$ 2,164,162,641			*4.30%*	
	NET BOOK Value	*$ 2,231,056,707*				
Extended Fund	MARKET Value	$ 1,667,664,958	267	3.67%		$0.994
	BOOK Value (Capital)	$ 1,677,245,787				
	MONTHLY AVG Balance	$ 1,682,084,497			*3.52%*	
	NET BOOK Value	*$ 1,678,195,766*				
Allocation of Extended Fund						
County's Share of X Fund	MARKET Value	$ 1,120,806,690	267	3.67%		$0.994
	BOOK Value (Capital)	$ 1,127,245,787				
	MONTHLY AVG Balance	*$ 1,132,084,497*			*3.52%*	
	NET BOOK Value	*$ 1,127,884,250*				
Schools' Share of X Fund	MARKET Value	$ 546,858,268	267	3.67%		$0.994
	BOOK Value (Capital)	$ 550,000,000				
	MONTHLY AVG Balance	*$ 550,000,000*			*3.52%*	
	NET BOOK Value	*$ 550,311,516*				
COMBINED INVESTMENT POOL BALANCES						
County Investment Pool	MARKET Value	$ 2,851,614,004	122	*4.09%*		$0.997
	BOOK Value (Capital)	$ 2,855,630,611				
	MONTHLY AVG Balance	*$ 3,113,427,212*			*4.04%*	
	NET BOOK Value	*$ 2,859,265,437*				
Educational Investment Pool	MARKET Value	$ 2,776,730,194	83	*4.17%*		$0.998
	BOOK Value (Capital)	$ 2,776,798,555				
	MONTHLY AVG Balance	*$ 2,714,162,641*			*4.14%*	
	NET BOOK Value	*$ 2,781,368,223*				

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT BALANCES

FOR THE MONTH ENDED: JANUARY 31, 2006

NON POOLED INVESTMENTS **					
DESCRIPTION	**CURRENT BALANCE**			**BOOK BALANCE BY INVESTMENT TYPE**	
Specific Investment Funds:	MARKET Value	$	65,985,831	Interest Bearing Accounts	$ 31,296
112, 161, 283, 480, 482,	BOOK Value (Capital)	$	65,842,415	Money Market Funds	13,689,940
483, 494, 497, 505, 510, 514	MONTHLY AVG Balance	*$*	*65,749,146*	Repurchase Agreements	1,081,500
				John Wayne Airport Investment Pool	51,039,679
					$ 65,842,415

MONTH END TOTALS				
INVESTMENTS & CASH			**FUND ACCOUNTING & SPECIFIC INVESTMENTS**	
County Money Market Fund	$	1,728,384,824		
County Cash		4,899,906	County Funds	$ 2,860,530,517
School Money Market Fund		2,226,798,555	School Funds	2,781,251,495
Extended Fund		1,677,245,787	Specific Investments	65,842,415
School Cash		4,452,940		
Non Pooled Investments @ Cost		65,842,415		
	$	5,707,624,427		$ 5,707,624,427

***** Net Book Value is computed as Book Value reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.

****** Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII.

ORANGE COUNTY TREASURY

LATEST THREE YEARS INVESTMENT POOL RESULTS with Benchmark Comparisons (1)

	MARKET VALUE ($MM)				AVERAGE DAYS TO MATURITY				MONTHLY AVERAGE % YIELD (2)					12 MONTH AVG % YIELD (3	
	CNTY MMF	SCHOOLS	X-FUND*	TOTAL	CNTY MMF	SCHOOLS	MMF AVG	X-FUND	CNTY MMF	SCHOOLS	MMF AVG	X-FUND	OCIP-NET	MMF AVG	OCIP-NET
January 2006	1,730.8	2,229.8	1,667.6	5,628.2	28	38	38	267	4.33	4.30	4.18	3.52	**3.97**	3.21	**3.18**
December 2005	2,273.5	2,251.8	1,666.9	6,192.2	36	45	36	264	4.20	4.17	4.04	3.44	**3.87**	3.04	**3.04**
November 2005	1,764.2	1,795.3	1,616.2	5,175.7	36	55	35	280	3.96	3.97	3.84	3.46	**3.69**	2.86	**2.89**
October 2005	1,587.6	1,834.7	1,658.6	5,080.9	54	63	32	297	3.77	3.79	3.65	3.32	**3.52**	2.68	**2.73**
September 2005	1,511.9	1,967.5	1,585.5	5,064.9	52	61	36	304	3.63	3.61	3.46	3.11	**3.35**	2.51	**2.58**
August 2005	1,578.2	2,070.8	1,520.8	5,169.8	55	54	37	283	3.50	3.46	3.28	3.05	**3.23**	2.34	**2.43**
July 2005	1,704.8	2,097.4	1,508.3	5,310.4	55	53	37	301	3.30	3.28	3.10	3.03	**3.10**	2.17	**2.28**
June 2005	1,965.6	2,024.0	1,511.1	5,500.7	50	45	39	331	3.14	3.12	2.93	3.14	**3.02**	2.01	**2.13**
May 2005	2,037.6	2,265.2	1,461.3	5,764.1	50	45	34	334	3.03	3.02	2.81	2.93	**2.89**	1.84	**1.98**
April 2005	2,525.7	2,257.4	1,473.1	6,256.2	46	54	33	352	2.75	2.86	2.63	2.88	**2.71**	1.69	**1.83**
March 2005	2,180.9	1,927.0	1,458.4	5,566.3	44	58	39	361	2.54	2.69	2.41	2.50	**2.47**	1.54	**1.69**
February 2005	2,196.4	2,066.3	1,202.1	5,464.8	51	49	33	327	2.42	2.51	2.26	2.57	**2.37**	1.42	**1.58**
January 2005	2,075.4	2,116.0	1,204.1	5,395.5	40	47	35	346	2.23	2.38	2.08	2.36	**2.21**	1.31	**1.48**
December 2004	2,343.9	2,255.0	1,202.9	5,801.8	45	42	45	360	2.16	2.18	1.91	2.28	**2.07**	1.21	**1.39**
November 2004	2,124.0	1,712.0	1,140.0	4,976.0	56	46	45	383	1.95	1.94	1.70	2.19	**1.88**	1.13	**1.31**
October 2004	2,023.2	1,781.9	1,118.3	4,923.4	50	56	52	371	1.77	1.75	1.57	2.05	**1.70**	1.07	**1.24**
September 2004	1,911.8	1,944.3	1,036.9	4,893.0	53	55	57	359	1.60	1.58	1.43	2.09	**1.57**	1.02	**1.20**
August 2004	1,935.3	1,849.0	1,065.2	4,849.5	54	44	57	347	1.43	1.41	1.28	1.95	**1.41**	0.98	**1.16**
July 2004	1,924.3	1,766.4	1,063.1	4,753.8	55	50	53	382	1.29	1.26	1.14	1.82	**1.27**	0.95	**1.13**
June 2004	2,020.2	1,847.7	1,059.7	4,927.6	64	57	54	368	1.19	1.16	0.95	1.81	**1.19**	0.93	**1.12**
May 2004	2,055.2	2,163.3	1,021.3	5,239.8	81	66	54	402	1.14	1.14	0.92	1.73	**1.13**	0.95	**1.12**
April 2004	2,436.2	2,142.6	998.7	5,577.5	83	83	68	380	1.12	1.12	0.86	1.50	**1.06**	0.96	**1.13**
March 2004	2,172.5	2,060.2	833.2	5,065.9	68	73	69	408	1.12	1.13	0.93	1.77	**1.11**	0.99	**1.15**
February 2004	1,967.0	2,262.7	752.8	4,982.5	68	86	65	445	1.14	1.15	0.95	1.94	**1.14**	1.01	**1.16**
January 2004	2,166.8	2,241.7	701.6	5,110.1	52	74	69	454	1.12	1.11	0.95	2.27	**1.15**	1.03	**1.19**
December 2003	2,225.7	2,489.2	771.8	5,486.7	60	60	70	461	1.13	1.12	0.95	1.86	**1.10**	1.06	**1.22**
November 2003	2,157.2	1,763.1	677.5	4,597.8	61	68	72	448	1.13	1.11	0.94	1.74	**1.09**	1.10	**1.26**
October 2003	2,076.3	1,733.5	678.9	4,488.7	61	70	69	494	1.14	1.11	0.93	2.09	**1.15**	1.15	**1.31**
September 2003	1,899.1	1,931.8	706.1	4,537.0	68	68	68	473	1.17	1.12	0.93	1.56	**1.08**	1.21	**1.38**
August 2003	1,872.4	1,987.8	802.8	4,663.0	76	88	65	455	1.17	1.11	0.94	1.72	**1.11**	1.28	**1.45**
July 2003	1,938.4	1,998.4	730.6	4,667.4	66	63	69	476	1.21	1.15	0.96	1.75	**1.14**	1.35	**1.51**
June 2003	1,902.6	1,850.5	851.9	4,605.0	57	57	63	433	1.30	1.25	1.09	1.25	**1.15**	1.41	**1.57**
May 2003	2,069.8	2,185.4	574.2	4,829.4	56	48	58	363	1.33	1.30	1.15	2.13	**1.29**	1.47	**1.64**
April 2003	2,487.9	2,047.9	622.5	5,158.3	46	55	61	454	1.32	1.29	1.16	1.94	**1.26**	1.53	**1.72**
March 2003	1,976.9	2,024.5	573.7	4,575.1	59	61	55	513	1.38	1.31	1.18	1.96	**1.30**	1.59	**1.79**
February 2003	1,833.9	1,942.7	646.1	4,422.7	65	69	64	519	1.42	1.37	1.22	2.60	**1.45**	1.65	**1.87**
January 2003	1,881.8	1,781.1	716.7	4,379.6	65	53	61	521	1.45	1.43	1.27	2.45	**1.48**	1.71	**1.94**
December 2002	1,893.4	2,045.7	777.4	4,716.5	57	50	56	537	1.52	1.51	1.47	2.87	**1.61**	1.77	**2.02**
November 2002	1,680.0	1,465.7	777.8	3,923.5	57	54	60	529	1.70	1.67	1.50	2.59	**1.74**	1.83	**2.11**
October 2002	1,651.6	1,451.3	746.4	3,849.3	53	47	62	510	1.84	1.88	1.70	2.85	**1.93**	1.91	**2.22**
September 2002	1,550.7	1,654.5	696.0	3,901.2	47	52	61	532	1.89	1.92	1.72	3.00	**1.97**	2.03	**2.33**
August 2002	1,609.3	1,716.7	685.4	4,011.4	46	51	63	504	1.88	1.87	1.74	2.08	**1.79**	2.17	**2.51**
July 2002	1,646.9	1,741.9	729.0	4,117.8	47	58	62	487	1.89	1.87	1.77	2.81	**1.92**	2.33	**2.71**
June 2002	1,643.0	1,790.9	730.7	4,164.6	53	57	62	462	2.00	1.90	1.81	3.00	**2.01**	2.51	**2.93**
May 2002	1,627.8	1,684.1	730.4	4,042.3	64	70	62	504	2.02	1.96	1.82	3.53	**2.14**	2.70	**3.16**
April 2002	2,222.1	1,509.8	715.0	4,446.9	53	61	62	483	2.05	2.02	1.89	3.78	**2.19**	2.92	**3.40**
March 2002	1,614.1	1,453.2	734.0	3,801.3	51	60	59	497	2.11	2.04	1.90	3.48	**2.22**	3.18	**3.67**
February 2002	1,722.9	1,556.2	641.5	3,920.6	46	57	64	497	2.18	2.23	1.93	3.66	**2.32**	3.46	**3.97**
January 2002	1,873.2	1,498.9	660.3	4,032.4	51	60	63	515	2.33	2.32	2.01	3.85	**2.45**	3.78	**4.29**
December 2001	2,170.2	1,540.7	691.8	4,402.7	49	38	60	492	2.48	2.58	2.14	3.92	**2.62**	4.10	**4.62**
November 2001	1,811.0	1,116.0	600.6	3,527.6	72	54	61	537	2.84	3.09	2.45	4.53	**3.08**	4.46	**4.95**
October 2001	1,820.5	1,173.2	497.8	3,491.5	57	51	60	484	3.28	3.47	3.16	3.91	**3.30**	4.79	**5.25**

NOTES: (1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS: Dreyfus Government Cash Management, Temporary Investment Fund, Fidelity Institutional Cash Management and Merrill Lynch Institutional Cash Management.

OCIP - NET is the dollar weighted average yield for the pools less the basis-point management fee.

(2) MONTHLY AVERAGE YIELD is the average earned income (OCIP-NET) for an investment in the Pool for a given month stated as an annual rate.

(3) LATEST 12 MONTHS AVERAGE YIELD is the average earned income (compounded monthly) for an investment in the Pool for the latest 12 months ending with a given month.

JOHN WAYNE AIRPORT PORTFOLIO

INVESTMENT PORTFOLIO RESULTS with Benchmark Comparisons (1)

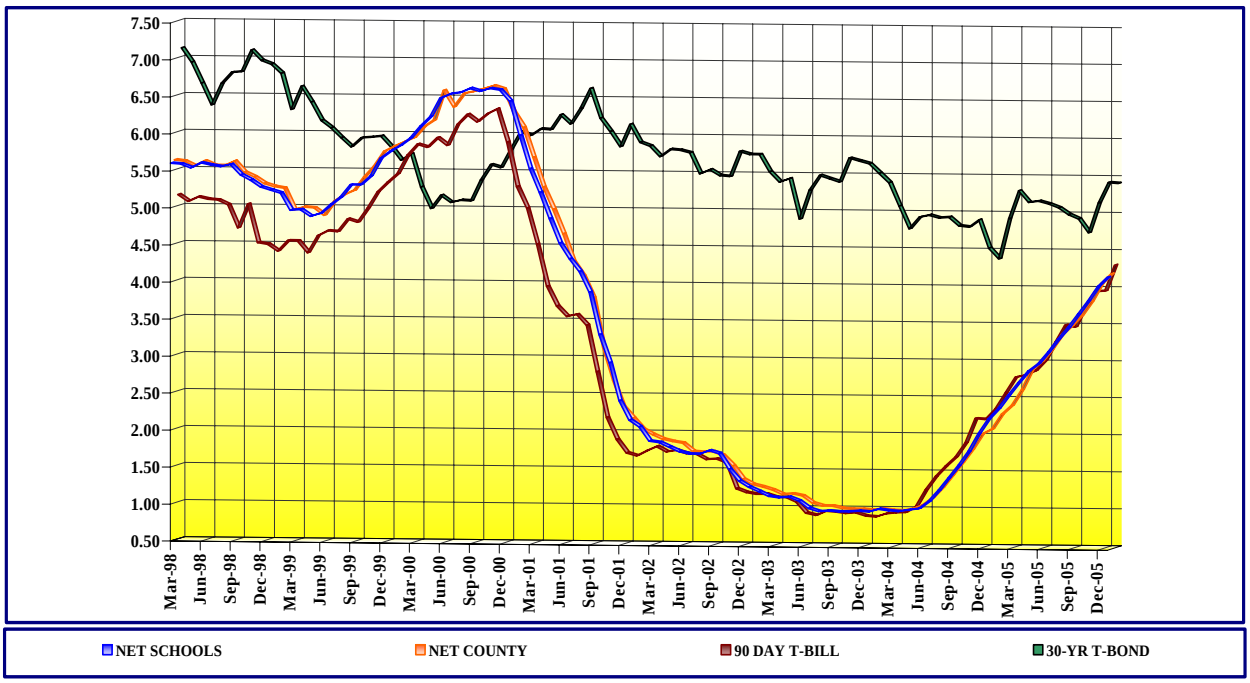
	MARKET	AVERAGE DAYS TO MATURITY			MONTHLY AVERAGE % YIELD (2)			
	VALUE (000)	JW AIRPORT	MMF AVG	S&P LGIP	JW AIRPORT	90 DAY T-BILL	MMF AVG	S&P LGIP
January 2006	51,183.0	27	38	28	4.25	4.32	4.18	4.05
December 2005	50,996.9	32	36	30	4.10	3.97	4.04	3.92
November 2005	50,829.5	45	35	28	3.99	3.96	3.84	3.70
October 2005	50,708.0	58	32	27	3.84	3.76	3.65	3.47
September 2005	50,557.0	51	36	28	3.64	3.48	3.46	3.29
August 2005	50,435.0	49	37	30	3.51	3.50	3.28	3.11
July 2005	50,237.7	55	37	29	3.32	3.27	3.10	2.91
June 2005	50,098.0	34	39	27	3.10	3.02	2.93	2.76
May 2005	49,980.1	39	34	33	3.00	2.88	2.81	2.64
April 2005	48,856.3	44	33	36	2.87	2.82	2.63	2.43
March 2005	48,747.5	49	39	37	2.67	2.79	2.41	2.28
February 2005	49,635.8	53	33	38	2.52	2.58	2.26	2.12
January 2005	44,561.4	50	35	41	2.32	2.36	2.08	1.96
December 2004	44,489.7	32	45	42	2.13	2.22	1.91	1.77
November 2004	44,427.0	39	45	44	1.93	2.10	1.70	1.58
October 2004	44,344.5	40	52	45	1.78	1.78	1.57	1.44
September 2004	44,283.5	46	57	44	1.57	1.67	1.43	1.29
August 2004	44,223.1	38	57	45	1.39	1.49	1.28	1.14
July 2004	44,179.9	37	53	46	1.23	1.34	1.14	1.00
June 2004	44,132.8	46	54	45	1.11	1.26	0.95	0.86
May 2004	44,107.2	64	54	49	1.09	1.03	0.92	0.84
April 2004	44,075.8	75	68	50	1.08	0.84	0.86	0.84
March 2004	44,044.3	45	69	48	1.05	0.95	0.93	0.85
February 2004	44,004.8	51	65	49	1.06	0.93	0.95	0.85
January 2004	38,900.5	57	69	47	1.08	0.89	0.95	0.85
December 2003	38,881.0	48	70	48	1.08	0.90	0.95	0.85
November 2003	38,854.0	56	72	48	1.07	0.94	0.94	0.85
October 2003	38,837.3	61	69	47	1.08	0.93	0.93	0.83
September 2003	38,819.4	72	68	47	1.08	0.95	0.93	0.83
August 2003	38,789.7	60	65	47	1.10	0.96	0.94	0.83
July 2003	38,695.5	71	69	45	1.14	0.90	0.96	0.90
Jun 2003	38,677.3	67	63	39	1.12	0.93	1.09	1.01
May 2003	38,699.1	49	58	38	1.25	1.08	1.15	1.04
April 2003	38,656.0	50	61	36	1.23	1.14	1.16	1.07
March 2003	38,578.0	59	55	36	1.24	1.14	1.18	1.10
February 2003	38,580.0	53	64	37	1.29	1.18	1.22	1.13
January 2003	38,556.4	30	61	41	1.34	1.18	1.27	1.19
December 2002	38,514.6	27	56	45	1.42	1.20	1.47	1.27
November 2002	38,476.7	28	60	44	1.65	1.25	1.50	1.49
October 2002	38,431.9	28	62	43	1.78	1.60	1.70	1.58
September 2002	38,380.4	43	61	42	1.77	1.65	1.72	1.60
August 2002	38,331.6	37	63	45	1.80	1.64	1.74	1.63
July 2002	38,279.8	36	62	44	1.85	1.71	1.77	1.65
June 2002	38,226.0	48	62	44	1.86	1.72	1.81	1.66
May 2002	38,168.1	59	62	46	1.86	1.76	1.82	1.69
April 2002	38,108.7	31	62	45	1.85	1.74	1.89	1.70
March 2002	38,000.2	29	59	47	1.84	1.81	1.90	1.75
February 2002	37,958.1	34	64	46	1.85	1.75	1.93	1.85
January 2002	37,915.3	39	63	47	1.91	1.68	2.01	1.98
December 2001	37,894.9	22	60	46	2.49	1.72	2.14	2.13
November 2001	37,817.5	38	61	46	2.59	1.90	2.45	2.47
October 2001	37,746.8	39	60	45	2.88	2.20	3.16	3.16
September 2001	37,626.7	24	56	508	3.54	2.81	3.39	3.39
August 2001	37,517.2	29	61	527	3.82	3.44	3.71	3.71
July 2001	37,356.9	35	59	494	4.13	3.58	3.87	3.87
June 2001	37,108.6	22	63	501	4.40	3.55	4.11	4.11
May 2001*	36,919.5	25	63	485	4.73	3.69	4.47	4.47
April 2001*	40,829.9	27	55	496	5.15	3.96	4.99	4.99
March 2001	46,683.5	53	52	530	5.53	4.53	5.32	5.32
February 2001	46,322.5	50	45	29	6.06	5.01	5.73	5.63

* Airport withdrew $2 million each on 4/25/01, 4/27/01, 4/30/01, 5/1/01 and 5/14/01

(1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS:
- Dreyfus Government Cash Management
- Temporary Investment Fund
- Fidelity Institutional Cash Management
- Merrill Lynch Institutional Money Market

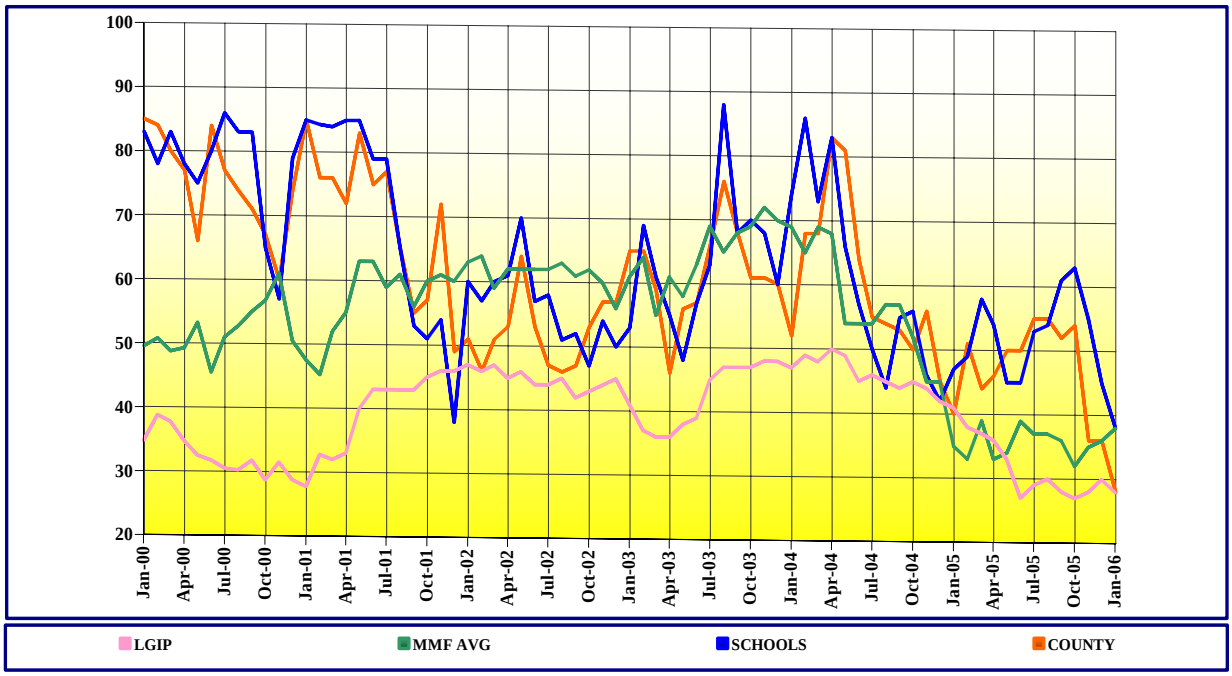
(2) MONTHLY AVERAGE YIELD is the average earned income for an investment in the Portfolio for a given month, stated as an annual rate.

ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (YIELD)
For The Period March 1998 to December 2005



ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (WAM)

For The Period January 2000 to January 2006

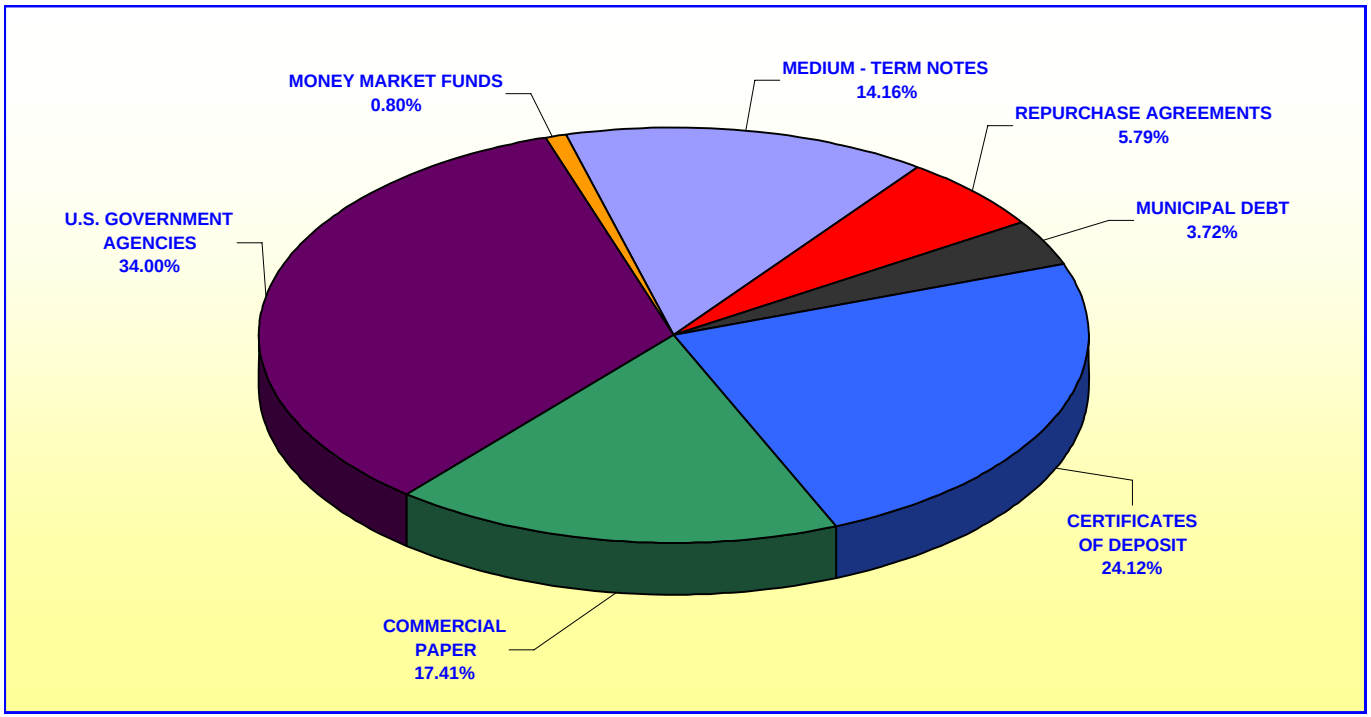


ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

January 31, 2006



In Thousands

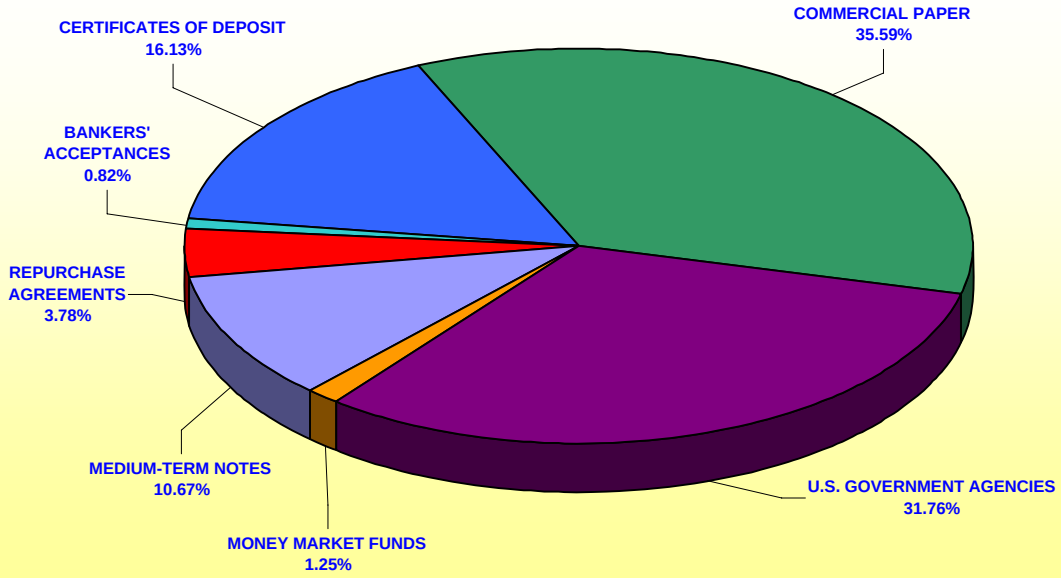
CERTIFICATES OF DEPOSIT	$ 687,844
COMMERCIAL PAPER	496,342
U.S. GOVERNMENT AGENCIES	969,581
MONEY MARKET FUNDS	22,834
MEDIUM-TERM NOTES	404,022
REPURCHASE AGREEMENTS	165,000
MUNICIPAL DEBT	105,991
TOTAL	$ 2,851,614

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

***** Calculated Using Market Value at 01/31/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **

January 31, 2006



	In Thousands
BANKERS' ACCEPTANCES	$22,840
CERTIFICATES OF DEPOSIT	447,848
COMMERCIAL PAPER	988,200
U.S. GOVERNMENT AGENCIES	881,869
MONEY MARKET FUNDS	34,653
MEDIUM-TERM NOTES	296,320
REPURCHASE AGREEMENTS	105,000
TOTAL	$2,776,730

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

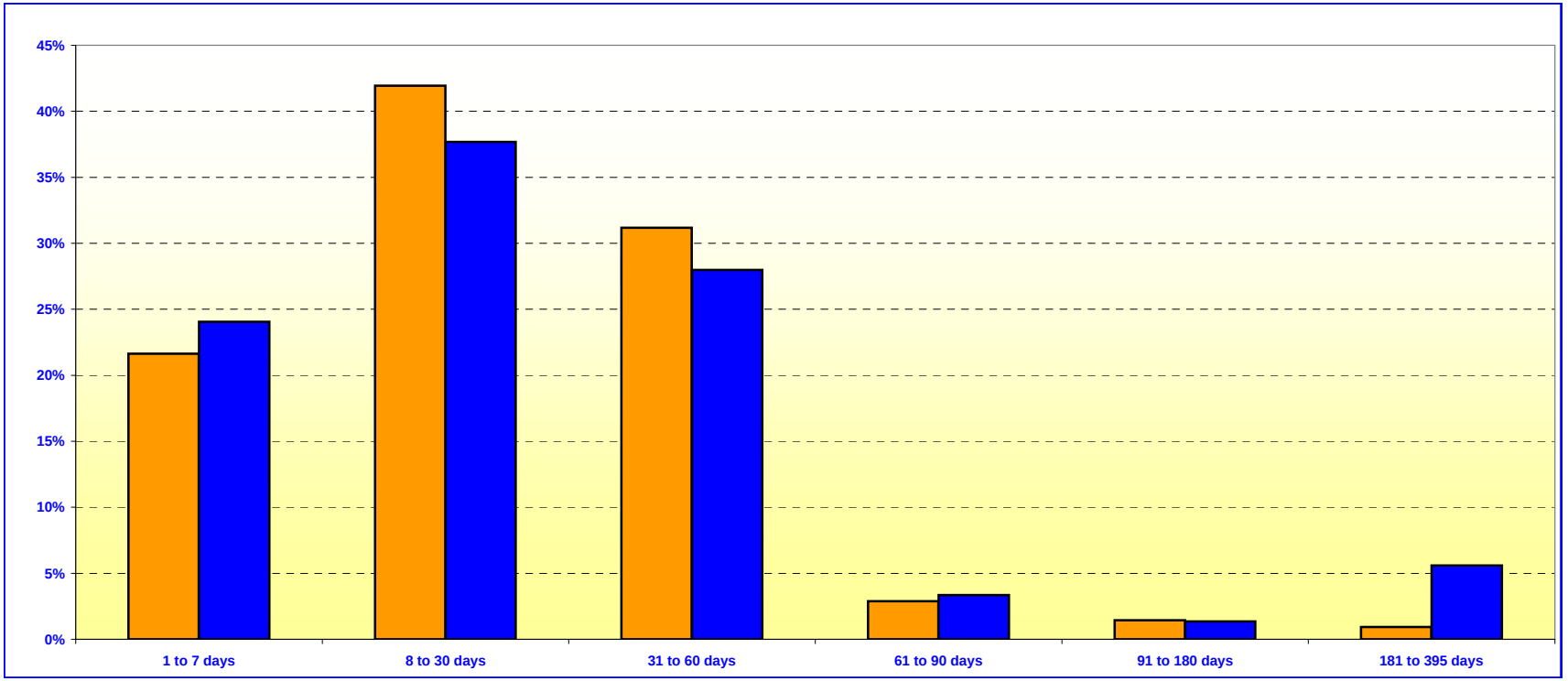
***** Calculated Using Market Value at 01/31/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

January 31, 2006



O.C. INVESTMENT POOL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$374,834	21.64%
8 TO 30 DAYS	726,446	41.94%
31 TO 60 DAYS	540,000	31.17%
61 TO 90 DAYS	50,000	2.89%
91 TO 180 DAYS	25,000	1.44%
181 TO 395 DAYS	16,000	0.92%
TOTAL	$1,732,280	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$537,403	24.05%
8 TO 30 DAYS	841,674	37.68%
31 TO 60 DAYS	624,949	27.98%
61 TO 90 DAYS	75,000	3.36%
91 TO 180 DAYS	30,000	1.34%
181 TO 395 DAYS	124,853	5.59%
TOTAL	$2,233,879	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

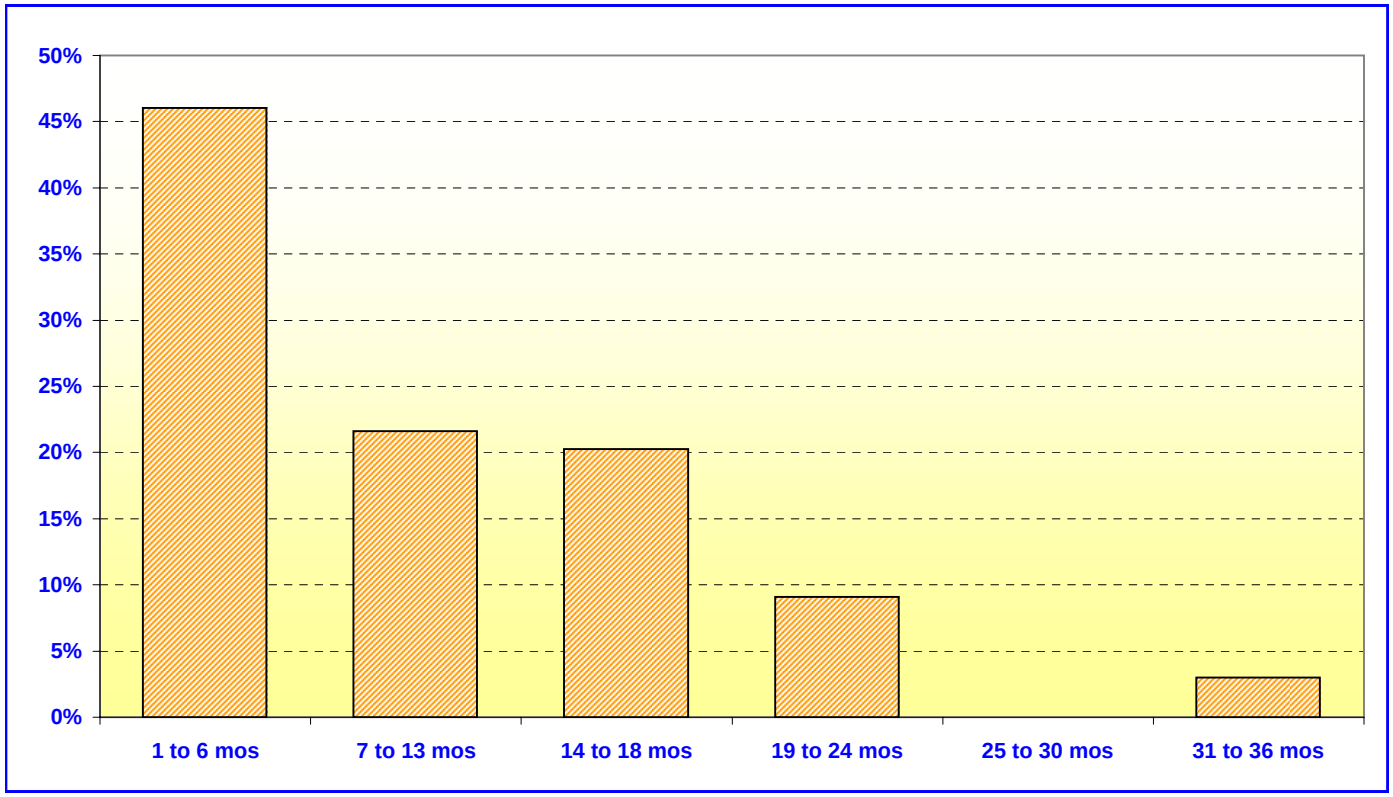
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2006, Floating Rate Notes comprise 15.16% and 8.87% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

January 31, 2006



O.C. INVESTMENT POOL
EXTENDED FUND

	In Thousands	%
1 TO 6 MOS	$773,330	46.03%
7 TO 13 MOS	363,467	21.63%
14 TO 18 MOS	340,285	20.26%
19 TO 24 MOS	152,850	9.10%
25 TO 30 MOS	0	0.00%
31 TO 36 MOS	50,000	2.98%
TOTAL	$1,679,932	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

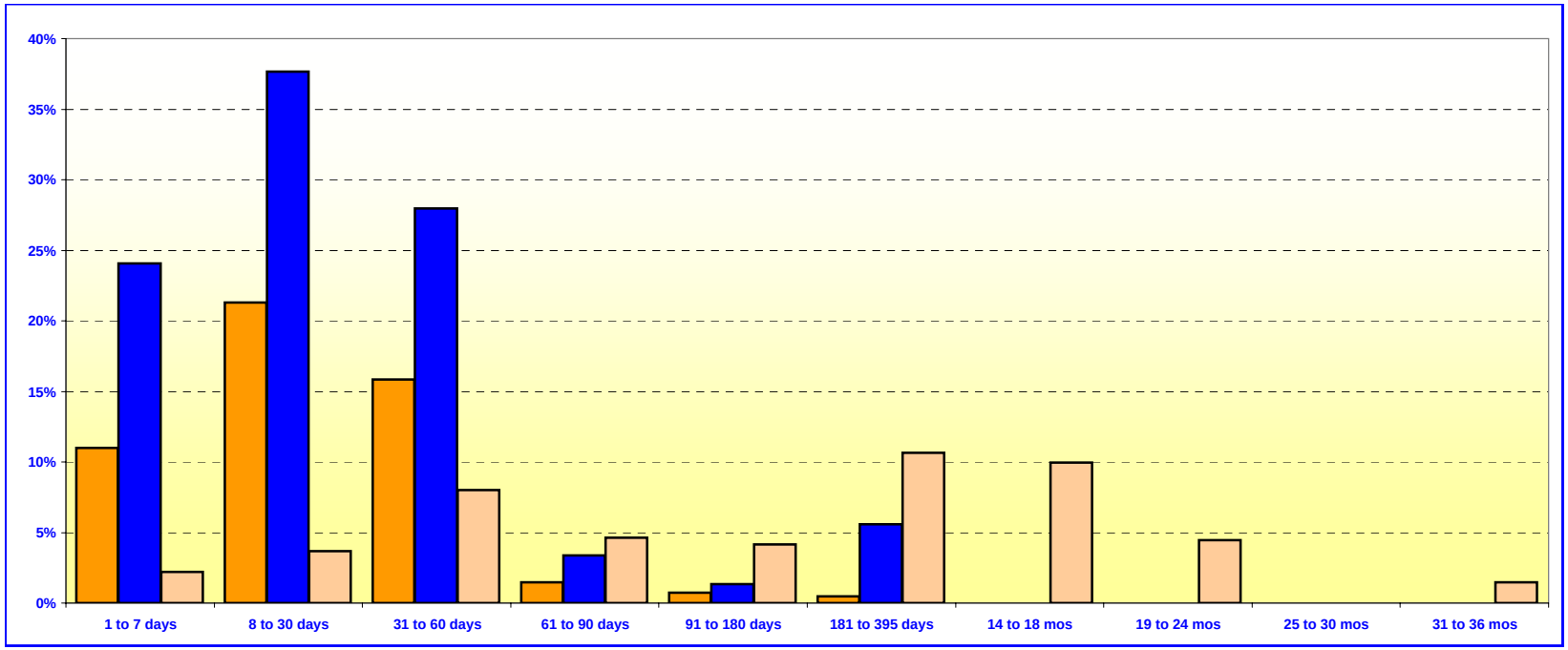
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2006, Floating Rate Notes comprise 15.77% of the O.C. Extended Fund.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

January 31, 2006



O.C. INVESTMENT POOL

		In Thousands	%
Money Market Fund	1 TO 7 DAYS	$374,834	10.99%
Money Market Fund	8 TO 30 DAYS	726,446	21.29%
Money Market Fund	31 TO 60 DAYS	540,000	15.83%
Money Market Fund	61 TO 90 DAYS	50,000	1.46%
Money Market Fund	91 TO 180 DAYS	25,000	0.73%
Money Market Fund	181 TO 395 DAYS	16,000	0.47%
Extended Fund	1 TO 7 DAYS	75,000	2.20%
Extended Fund	8 TO 30 DAYS	125,000	3.66%
Extended Fund	31 TO 60 DAYS	273,080	8.00%
Extended Fund	61 TO 90 DAYS	158,600	4.65%
Extended Fund	91 TO 180 DAYS	141,650	4.15%
Extended Fund	181 TO 395 DAYS	363,467	10.65%
Extended Fund	14 TO 18 MONTHS	340,285	9.97%
Extended Fund	19 TO 24 MONTHS	152,850	4.48%
Extended Fund	25 TO 30 MONTHS	0	0.00%
Extended Fund	31 TO 36 MONTHS	50,000	1.47%
	TOTAL	$3,412,212	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$537,403	24.05%
8 TO 30 DAYS	841,674	37.68%
31 TO 60 DAYS	624,949	27.98%
61 TO 90 DAYS	75,000	3.36%
91 TO 180 DAYS	30,000	1.34%
181 TO 395 DAYS	124,853	5.59%
TOTAL	$2,233,879	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

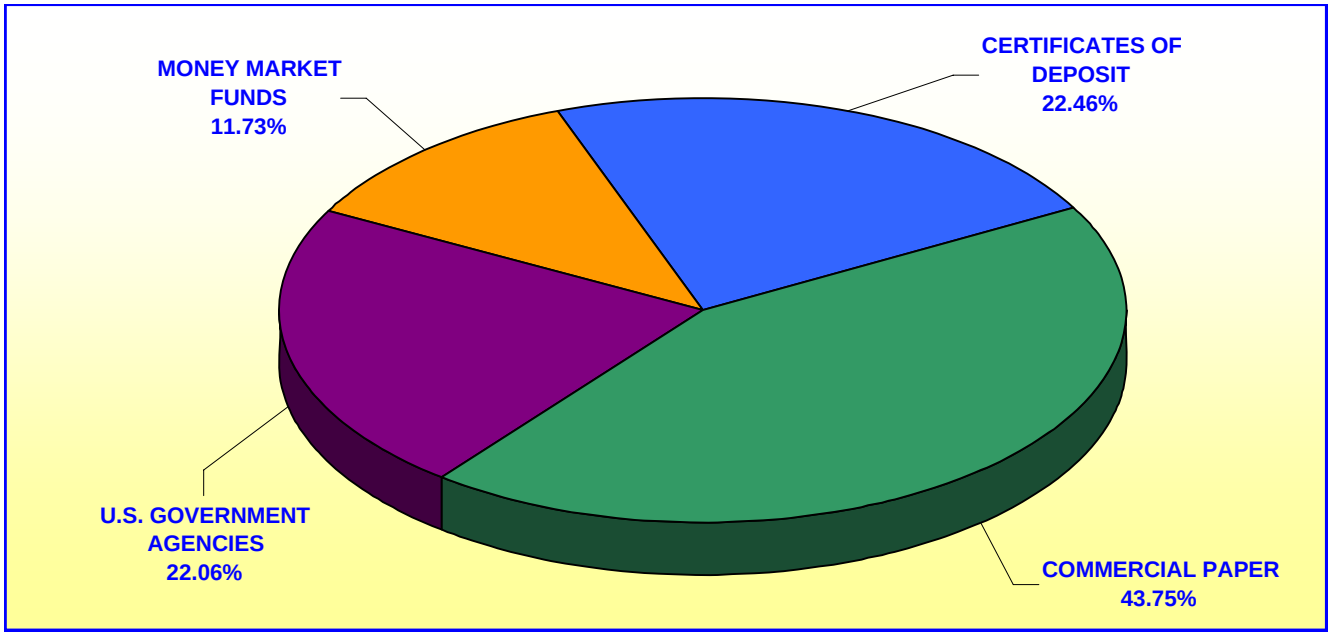
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2006 Floating Rate Notes comprise 15.46% and 8.87% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

January 31, 2006



	In Thousands
CERTIFICATES OF DEPOSIT	$11,495
COMMERCIAL PAPER	22,393
U.S. GOVERNMENT AGENCIES	11,293
MONEY MARKET FUNDS	6,002
TOTAL	$51,183

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

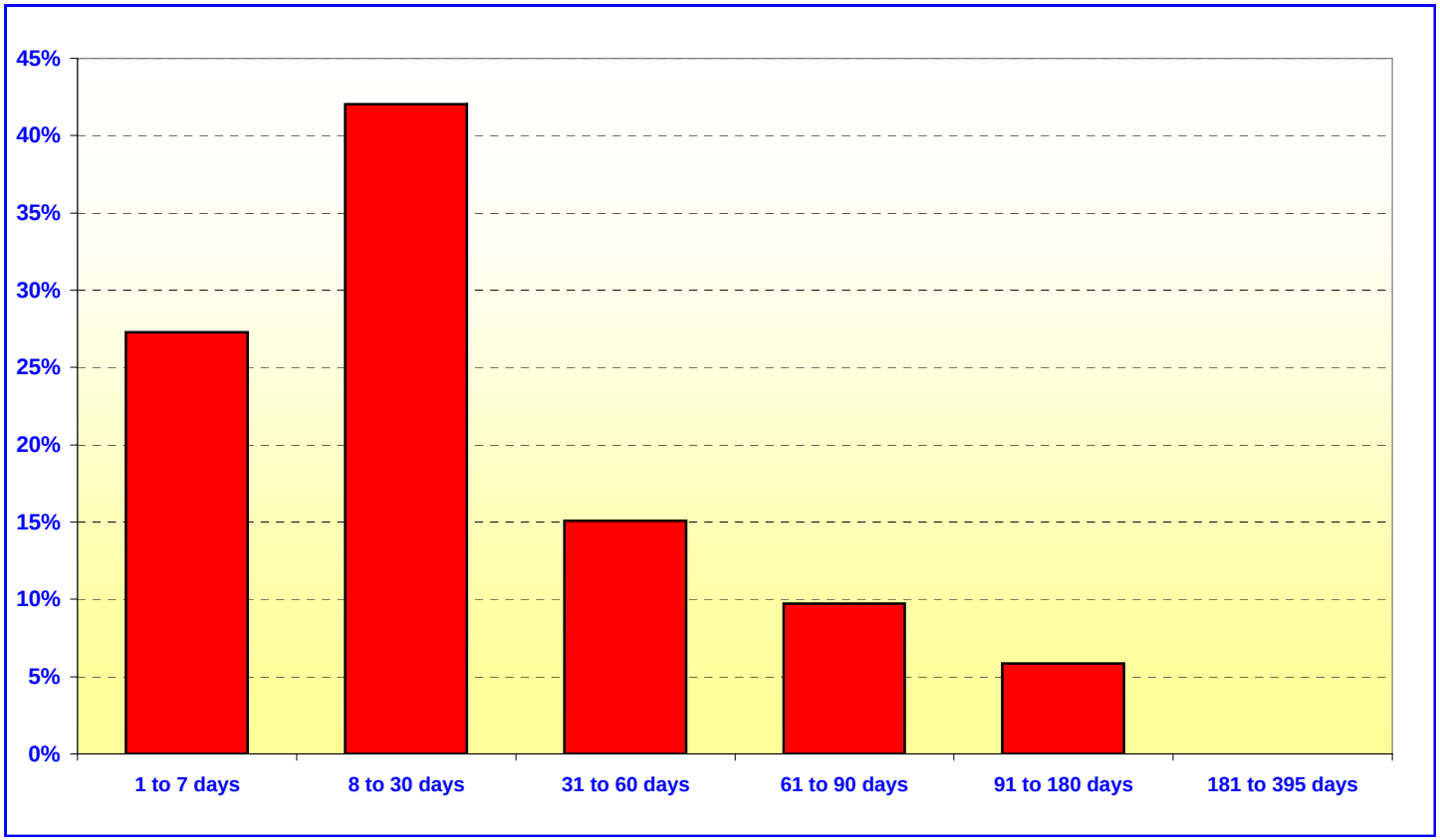
***** Calculated Using Market Value at 01/31/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

January 31, 2006



JOHN WAYNE AIRPORT

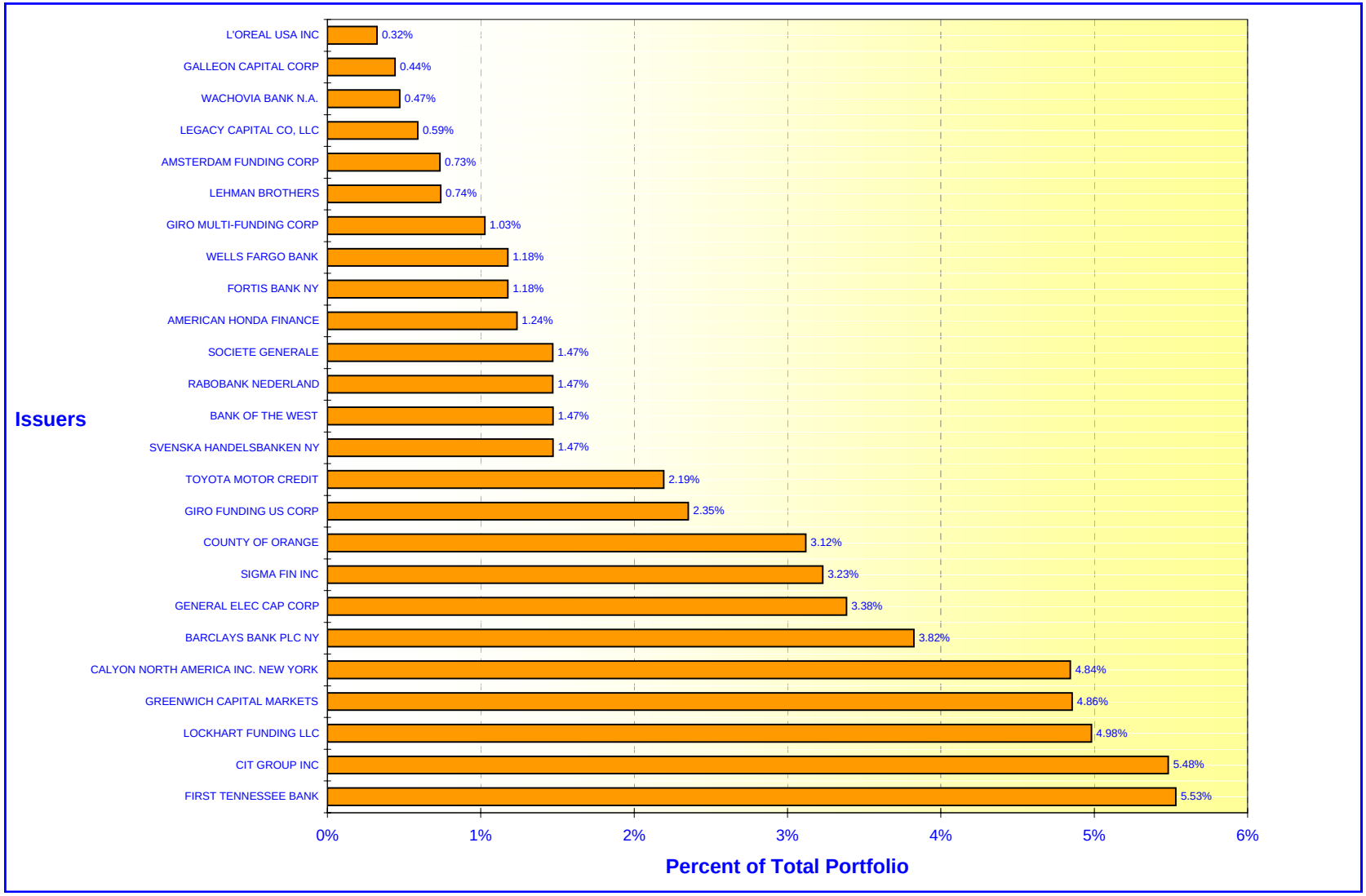
	In Thousands	%
1 TO 7 DAYS	$14,002	27.29%
8 TO 30 DAYS	21,567	42.04%
31 TO 60 DAYS	7,735	15.08%
61 TO 90 DAYS	5,000	9.74%
91 TO 180 DAYS	3,000	5.85%
181 TO 395 DAYS	0	0.00%
TOTAL	$51,304	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

January 31, 2006

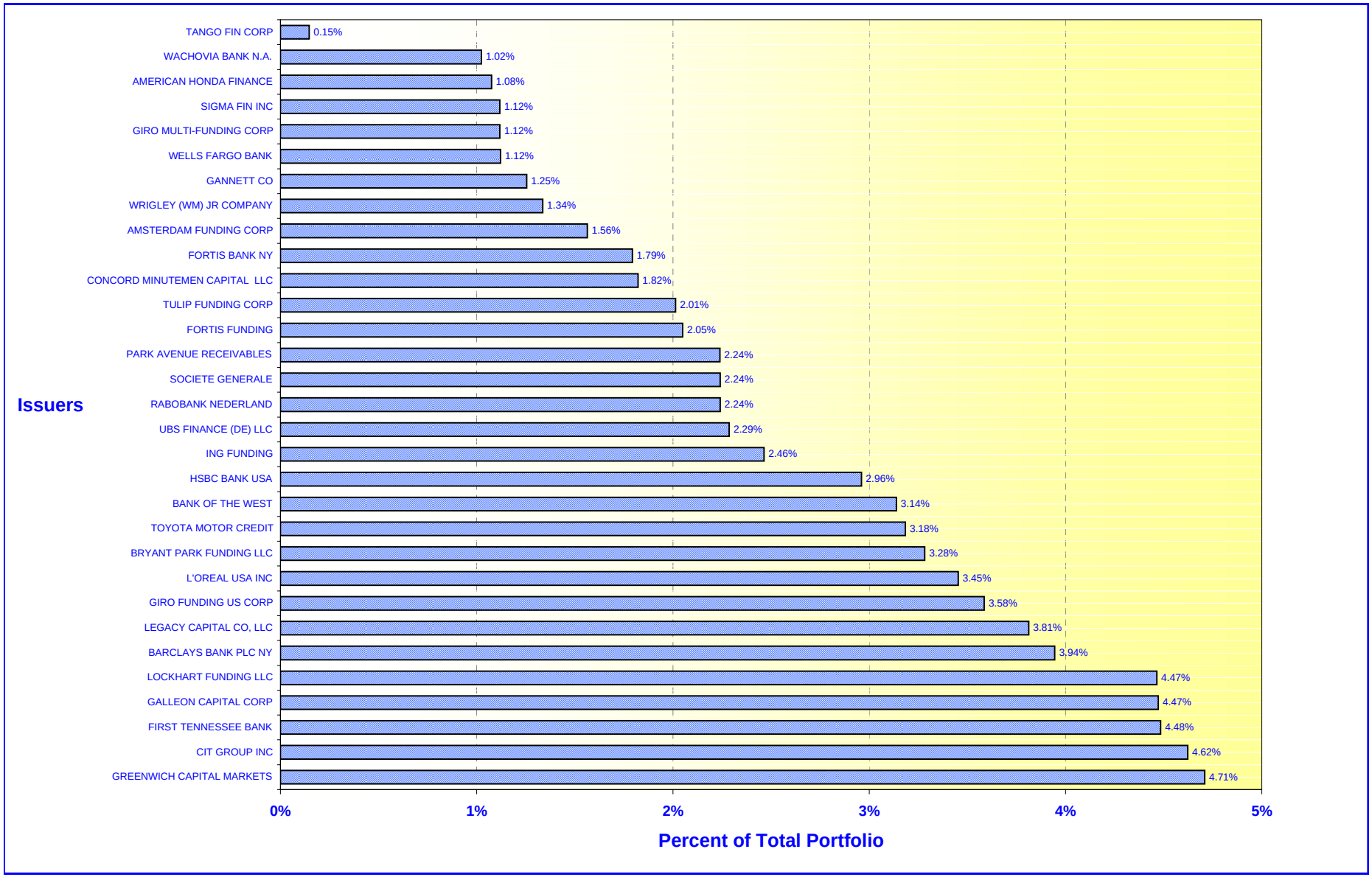


NOTE: See noncompliance report summary for issuers over 5%

ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

January 31, 2006



ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING July 31, 2006

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2006, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2006 - Ending Cash				$4,899,905
February	$1,057,740,017	$302,000,283	$218,215,949	1,146,424,256
March	686,724,670	513,377,560	402,428,846	1,944,097,639
April	192,557,708	1,282,526,328	966,944,790	2,452,236,886
May	155,526,765	323,698,540	807,471,097	2,123,991,094
June	71,832,387	307,887,234	339,925,330	2,163,785,384
July	1,570,049	235,570,316	322,114,858	2,078,810,890

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2006 - Ending Cash				$4,452,940
February	$1,258,700,972	$318,685,626	$455,777,126	1,126,062,412
March	629,237,560	325,662,001	475,785,169	1,605,176,803
April	76,844,147	710,031,618	447,265,464	1,944,787,104
May	871,346	491,777,690	468,078,304	1,969,357,836
June	30,628,259	255,296,747	520,235,400	1,735,047,442
July	1,986,032	316,392,729	369,495,051	1,683,931,151

ORANGE COUNTY TREASURER-TAX COLLECTOR

STATEMENT OF ACCOUNTABILITY

FOR THE MONTH ENDED: January 31, 2006

Treasurer's Accountability at the Beginning of the Month		**$6,278,602,323.28**	
Cash Receipts:			
County	**$388,172,897.43**		
Schools	**615,399,275.13**		
Total Cash Receipts		**1,003,572,172.56**	
Cash Disbursements:			
County	**940,536,855.07**		
Schools	**633,235,778.26**		
Checks returned for non sufficient funds	**1,064,865.53**		
Total Cash Disbursements		**1,574,837,498.86**	
Net Change in Book Value of Pooled Assets		**(571,265,326.30)**	
Net Increase in Specific Investments		**287,430.09**	
Treasurer's Accountability at the End of the Month			**$5,707,624,427.07**

Assets in the Treasury at January 31, 2006

O.C. Investment Pool	**$2,855,630,611.19**	
Specific investments	**65,842,415.18**	
Cash in banks (including Schools)	**9,346,375.08**	
Cash in vault	**6,470.16**	
O.C. Educational Investment Pool	**2,776,798,555.46**	
		$5,707,624,427.07

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 06-Feb-2006 11:57 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/6/2006

As of January 31, 2006

User: PP

As at date: 2/6/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FED HM LN BK BD / MERRILL LYNCH													
96088	5/6/04	5/6/04	2/6/06	3133X6K62	50,000,000.00	2.18	2.4992	50,000,000.00	0.00	529,861.11	50,000,000.00	49,983,100.00	(16,900.00)
FREDDIE MAC / JP MORGAN													
83839	2/23/04	2/23/04	2/23/06	3128X2ZC2	50,000,000.00	2.00	2.0308	49,970,000.00	29,083.33	438,888.89	49,999,083.33	49,920,400.00	(78,683.33)
FED FARM CR BK / UBS PAINE WEBBER													
50584	7/23/03	7/23/03	3/15/06	31331QRY5	50,000,000.00	2.50	2.0001	50,640,000.00	(610,420.17)	472,222.22	50,029,579.83	49,879,400.00	(150,179.83)
FED FARM CR BK / UBS PAINE WEBBER													
50585	7/23/03	7/23/03	3/15/06	31331QRY5	1,900,000.00	2.50	2.0001	1,924,320.00	(23,195.97)	17,944.44	1,901,124.03	1,895,417.20	(5,706.83)
FANNIE MAE / UBS FINANCIAL SERVICES													
148403	4/6/05	4/6/05	4/28/06	3136F5TT8	8,600,000.00	2.50	3.7590	8,488,286.00	86,271.28	55,541.67	8,574,557.28	8,556,415.20	(18,142.08)
FREDDIE MAC / UBS PAINE WEBBER													
94780	4/28/04	4/28/04	4/28/06	3128X3BU6	50,000,000.00	2.27	2.2700	50,000,000.00	0.00	293,208.33	50,000,000.00	49,720,000.00	(280,000.00)
FREDDIE MAC / A.G. EDWARDS													
94781	4/28/04	4/28/04	4/28/06	3128X3BN2	25,000,000.00	2.34	2.3400	25,000,000.00	0.00	151,125.00	25,000,000.00	24,857,175.00	(142,825.00)
FANNIE MAE / A.G. EDWARDS													
145685	3/21/05	3/21/05	4/28/06	3136F5TT8	50,000,000.00	2.50	3.6275	49,395,000.00	472,418.14	322,916.67	49,867,418.14	49,746,600.00	(120,818.14)
FANNIE MAE / UBS PAINE WEBBER													
125948	11/16/04	11/16/04	5/12/06	3136F5VQ1	25,000,000.00	2.75	3.0003	24,909,500.00	73,446.83	150,868.06	24,982,946.83	24,869,575.00	(113,371.83)
FREDDIE MAC / UBS PAINE WEBBER													
44367	6/12/03	6/12/03	6/12/06	3128X1HW0	41,650,000.00	2.13	2.1250	41,650,000.00	0.00	120,466.84	41,650,000.00	41,258,240.10	(391,759.90)
FREDDIE MAC / MERRILL LYNCH													
146902	3/28/05	3/28/05	9/15/06	3128X36U2	50,000,000.00	3.63	3.9268	49,761,580.00	137,080.19	684,722.22	49,898,660.19	49,645,000.00	(253,660.19)
FANNIE MAE / UBS PAINE WEBBER													
88485	3/22/04	3/22/04	9/22/06	3136F5JP7	50,000,000.00	2.10	2.1000	50,000,000.00	0.00	376,250.00	50,000,000.00	49,172,650.00	(827,350.00)
FREDDIE MAC / FTN FINANCIAL													
89620	3/29/04	3/29/04	10/6/06	3128X1T31	10,000,000.00	2.75	2.4732	10,067,187.50	(49,038.73)	87,847.22	10,018,148.77	9,861,000.00	(157,148.77)
FANNIE MAE / FTN FINANCIAL													
121848	10/19/04	10/19/04	10/19/06	3136F6FT1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	425,000.00	50,000,000.00	49,383,600.00	(616,400.00)

Report Parameters

Deals [Settlement Date] <= 31-Jan-2006

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 06-Feb-2006 11:57 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/6/2006

As of January 31, 2006

User: PP

As at date: 2/6/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED HM LN BK BD / A.G. EDWARDS													
127759	11/29/04	11/29/04	11/29/06	3133X9L57	50,000,000.00	3.20	3.2488	49,953,125.00	27,473.96	275,555.56	49,980,598.96	49,359,050.00	(621,548.96)
FREDDIE MAC / DEUTSCHE													
118292	9/24/04	9/24/04	12/15/06	3128X2DS1	5,000,000.00	3.00	2.9987	5,000,000.00	0.00	19,166.67	5,000,000.00	4,920,500.00	(79,500.00)
FREDDIE MAC / DEUTSCHE													
118293	9/24/04	9/24/04	12/15/06	3128X2DS1	50,000,000.00	3.00	2.9987	50,000,000.00	0.00	191,666.67	50,000,000.00	49,205,000.00	(795,000.00)
FREDDIE MAC / DEUTSCHE													
158034	6/6/05	6/6/05	2/15/07	3128X4CE9	20,000,000.00	3.63	4.3799	19,979,000.00	8,103.45	334,305.56	19,987,103.45	19,746,000.00	(241,103.45)
FREDDIE MAC / MERRILL LYNCH													
158035	6/6/05	6/6/05	2/15/07	3128X4CE9	30,000,000.00	3.63	4.3800	29,968,470.00	12,166.75	501,458.33	29,980,636.75	29,619,000.00	(361,636.75)
FREDDIE MAC / UBS PAINE WEBBER													
155879	5/23/05	5/23/05	2/16/07	3128X4AR2	21,817,000.00	4.01	4.0096	21,817,000.00	0.00	182,262.85	21,817,000.00	21,637,009.75	(179,990.25)
FANNIE MAE / FTN FINANCIAL													
144775	3/16/05	3/16/05	3/15/07	3136F5BN0	27,000,000.00	3.00	3.9802	26,494,290.00	221,555.84	103,500.00	26,715,845.84	26,472,150.00	(243,695.84)
FED HM LN BK BD / MERRILL LYNCH													
146030	3/23/05	3/23/05	3/23/07	3133XAY84	43,285,000.00	3.85	4.0002	43,161,204.90	52,956.79	592,523.56	43,214,161.69	42,818,257.85	(395,903.84)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
189285	12/22/05	12/22/05	4/13/07	3133XDK67	50,000,000.00	4.50	4.8573	49,773,000.00	18,796.18	243,750.00	49,791,796.18	49,746,800.00	(44,996.18)
FED HM LN BK BD / UBS PAINE WEBBER													
145037	3/17/05	3/17/05	4/16/07	3133MYD61	50,000,000.00	2.78	4.0003	48,792,500.00	506,214.95	405,416.67	49,298,714.95	48,814,100.00	(484,614.95)
FED HM LN BK BD / BARCLAY CAPITAL													
176598	10/3/05	10/3/05	4/16/07	3133XDGL9	50,000,000.00	4.25	4.2511	49,917,500.00	17,603.98	696,527.78	49,935,103.98	49,640,000.00	(295,103.98)
FED HM LN BK BD / BARCLAY CAPITAL													
176599	10/3/05	10/3/05	4/16/07	3133XDGL9	20,000,000.00	4.25	4.2511	19,967,000.00	7,041.59	278,611.11	19,974,041.59	19,856,000.00	(118,041.59)
FANNIE MAE / MERRILL LYNCH													
151437	4/26/05	4/26/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	293,263.89	25,000,000.00	24,787,100.00	(212,900.00)
FANNIE MAE / MERRILL LYNCH													
151712	4/27/05	4/27/05	4/18/07	31359MA86	25,000,000.00	4.10	4.0995	25,000,000.00	0.00	293,263.89	25,000,000.00	24,787,100.00	(212,900.00)
FREDDIE MAC / BARCLAYS CAPITAL													
161585	6/28/05	6/28/05	6/28/07	3128X4DG3	50,000,000.00	4.05	4.0500	50,000,000.00	0.00	185,625.00	50,000,000.00	49,479,150.00	(520,850.00)
FED HM LN BK BD / UBS PAINE WEBBER													
173965	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	5,910.99	802,777.78	49,974,660.99	49,536,250.00	(438,410.99)
FED HM LN BK BD / UBS PAINE WEBBER													
173967	9/15/05	9/15/05	9/14/07	3133XD7B1	50,000,000.00	4.25	4.2892	49,968,750.00	5,910.99	802,777.78	49,974,660.99	49,536,250.00	(438,410.99)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED HM LN BK BD / UBS PAINE WEBBER													
173968	9/15/05	9/15/05	9/14/07	3133XD7B1	22,850,000.00	4.25	4.2892	22,835,718.75	2,701.32	366,869.44	22,838,420.07	22,638,066.25	(200,353.82)
FREDDIE MAC / JP MORGAN CHASE & CO													
177614	10/11/05	10/11/05	10/11/07	3128X4PX3	30,000,000.00	4.50	4.5301	29,982,900.00	2,612.50	412,500.00	29,985,512.50	29,822,490.00	(163,022.50)
FREDDIE MAC / A.G. EDWARDS													
194854	1/27/06	1/27/06	1/27/09	3128X4YL9	50,000,000.00	5.13	5.1250	50,000,000.00	0.00	28,472.22	50,000,000.00	49,906,400.00	(93,600.00)
Subtotal for: GOVT AGENCY 1					1,232,102,000.00	3.33	3.5201	1,229,385,082.15	1,004,694.19	11,137,157.43	1,230,389,776.34	1,221,075,246.35	(9,314,529.99)
GOVT AGENCY 2													
FED FARM CR BK / LEHMAN													
84339	11/24/03	11/24/03	5/24/06	31331TKZ3	50,000,000.00	3.75	3.7500	49,987,500.00	10,964.91	359,435.38	49,998,464.91	49,992,150.00	(6,314.91)
Subtotal for: GOVT AGENCY 2					50,000,000.00	3.75	3.7500	49,987,500.00	10,964.91	359,435.38	49,998,464.91	49,992,150.00	(6,314.91)
GOVT AGENCY 7													
FANNIE MAE / LEHMAN													
156473	5/4/04	5/4/04	5/4/06	3136F5SW2	25,000,000.00	2.95	2.9500	25,000,000.00	0.00	178,229.17	25,000,000.00	24,892,875.00	(107,125.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
171344	8/29/05	8/29/05	9/28/06	3133XB2X2	19,000,000.00	4.25	4.3181	18,985,750.00	5,568.12	74,020.83	18,991,318.12	18,981,266.00	(10,052.12)
FANNIE MAE / MERRILL LYNCH													
187740	1/6/05	1/6/05	12/14/06	3136F6QN2	26,650,000.00	4.00	4.1295	26,583,375.00	36,748.75	139,172.22	26,620,123.75	26,467,074.40	(153,049.35)
FREDDIE MAC / A.G. EDWARDS													
149432	3/8/04	3/8/04	3/8/07	3128X2F42	27,180,000.00	3.00	3.0000	27,180,000.00	0.00	323,895.00	27,180,000.00	26,912,521.62	(267,478.38)
Subtotal for: GOVT AGENCY 7					97,830,000.00	3.50	3.5509	97,749,125.00	42,316.87	715,317.22	97,791,441.87	97,253,737.02	(537,704.85)
Subtotal for: GOVERNMENT AGENCY					1,379,932,000.00	3.36	3.5300	1,377,121,707.15	1,057,975.97	12,211,910.03	1,378,179,683.12	1,368,321,133.37	(9,858,549.75)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
GENERAL ELEC CAP CORP / LEHMAN BROTHERS INC													
45256	6/18/03	6/20/03	2/3/06	36962GA38	25,000,000.00	4.46	4.3751	25,055,850.00	(55,733.52)	278,789.37	25,000,116.48	25,016,275.00	16,158.52
GENERAL ELEC CAP CORP / DEUTSCHE													
135539	1/18/05	1/18/05	5/12/06	36962GC28	25,000,000.00	4.50	4.3143	25,061,955.00	(49,020.76)	246,998.44	25,012,934.24	25,013,000.00	65.76
SIGMA FIN INC / JP MORGAN CHASE & CO													
73208	12/15/03	12/15/03	12/15/06	ED2561485	25,000,000.00	4.56	4.5613	25,000,000.00	0.00	152,041.67	25,000,000.00	24,997,950.00	(2,050.00)
SIGMA FIN INC / JP MORGAN CHASE & CO													
73209	12/15/03	12/15/03	12/15/06	ED2561485	50,000,000.00	4.56	4.5613	50,000,000.00	0.00	304,083.33	50,000,000.00	49,995,900.00	(4,100.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
TOYOTA MOTOR CREDIT / BARCLAYS CAPITAL													
165637	7/25/05	7/25/05	1/26/07	89233PUQ7	25,000,000.00	4.57	4.5700	25,000,000.00	0.00	19,041.67	25,000,000.00	24,997,775.00	(2,225.00)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
103573	6/22/04	6/22/04	6/22/07	36962gj54	40,000,000.00	4.56	4.5613	40,000,000.00	0.00	207,790.28	40,000,000.00	39,989,080.00	(10,920.00)
GENERAL ELEC CAP CORP / HSBC BANK USA													
111025	8/9/04	8/9/04	6/22/07	36962gj54	25,000,000.00	4.56	4.5523	25,006,275.00	(3,242.38)	129,868.93	25,003,032.62	24,993,175.00	(9,857.62)
Subtotal for: MEDIUM TERM NOTE FLOATER					215,000,000.00	4.54	4.5109	215,124,080.00	(107,996.66)	1,338,613.69	215,016,083.34	215,003,155.00	(12,928.34)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / MORGAN STANLEY													
153781	5/5/04	5/5/04	11/6/06	89233PRZ1	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	413,194.44	50,000,000.00	49,548,500.00	(451,500.00)
SIGMA FIN INC / MERRILL LYNCH													
175954	9/28/05	9/28/05	9/28/07	8265Q0LG5	35,000,000.00	4.30	4.3000	35,000,000.00	0.00	514,208.33	35,000,000.00	34,792,170.00	(207,830.00)
Subtotal for: MEDIUM TERM NOTE STEP UP					85,000,000.00	3.83	3.8294	85,000,000.00	0.00	927,402.77	85,000,000.00	84,340,670.00	(659,330.00)
Subtotal for: MEDIUM TERM NOTES					300,000,000.00	4.34	4.3200	300,124,080.00	(107,996.66)	2,266,016.46	300,016,083.34	299,343,825.00	(672,258.34)
Total:Extended Fund					1,679,932,000.00	3.530	3.6700	1,677,245,787.15	949,979.31	14,477,926.49	1,678,195,766.46	1,667,664,958.37	(10,530,808.09)
Net Asset Value (NAV)												0.993725	
Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
187074	12/12/05	12/12/05	2/9/06	3371F1F99	50,000,000.00	4.36	4.3600	50,000,000.00	0.00	308,833.34	50,000,000.00	49,997,900.00	(2,100.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
188584	12/20/05	12/20/05	2/22/06	3371F1J87	38,000,000.00	4.39	4.3900	38,000,000.00	0.00	199,257.22	38,000,000.00	37,996,466.00	(3,534.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
187077	12/12/05	12/12/05	2/24/06	3371F1G23	50,000,000.00	4.38	4.3800	50,000,000.00	0.00	310,250.00	50,000,000.00	49,994,900.00	(5,100.00)
WELLS FARGO BANK / GARBAN CAPITAL													
191170	1/6/06	1/6/06	3/3/06	9497P4VZ3	40,000,000.00	4.39	4.3900	40,000,000.00	0.00	126,822.22	40,000,000.00	39,995,360.00	(4,640.00)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 06-Feb-2006 11:57 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/6/2006

As of January 31, 2006

User: PP

As at date: 2/6/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
FIRST TENNESSEE BANK / FTN FINANCIAL													
189748	12/28/05	12/28/05	3/27/06	3371F1K85	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	216,319.44	50,000,000.00	49,990,500.00	(9,500.00)
BANK OF THE WEST / BANK OF THE WEST													
189745	12/28/05	12/28/05	3/28/06	06420HG39	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	216,319.44	50,000,000.00	49,990,250.00	(9,750.00)
Subtotal for:	CERTIFICATE OF DEPOSIT				278,000,000.00	4.40	4.4044	278,000,000.00	0.00	1,377,801.66	278,000,000.00	277,965,376.00	(34,624.00)
YANKEE CD													
SVENSKA HANDELSBANKEN NY / GARBAN CAPITAL													
187044	12/9/05	12/9/05	2/10/06	86959EUL1	50,000,000.00	4.33	4.3300	50,000,000.00	0.00	324,750.00	50,000,000.00	49,997,250.00	(2,750.00)
CALYON NORTH AMERICA INC. NEW YORK / GARBAN CAPITAL													
187246	12/12/05	12/12/05	2/13/06	13170EUZ7	50,000,000.00	4.36	4.3550	50,000,000.00	0.00	308,479.17	50,000,000.00	49,996,900.00	(3,100.00)
CALYON NORTH AMERICA INC. NEW YORK / CALYON NORTH AMERIC													
187248	12/12/05	12/12/05	2/13/06	13170EUZ7	40,000,000.00	4.36	4.3550	40,000,000.00	0.00	246,783.33	40,000,000.00	39,997,520.00	(2,480.00)
FORTIS BANK NY / FORTIS BANK NY													
194844	1/27/06	1/27/06	2/27/06	34956E4E9	40,000,000.00	4.51	4.5100	40,000,000.00	0.00	25,055.55	40,000,000.00	40,000,000.00	0.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176637	10/4/05	10/4/05	3/6/06	0673P0WD4	50,000,000.00	4.17	4.1700	50,000,000.00	0.00	695,000.00	50,000,000.00	49,980,900.00	(19,100.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176638	10/4/05	10/4/05	3/6/06	0673P0WD4	10,000,000.00	4.17	4.1700	10,000,000.00	0.00	139,000.00	10,000,000.00	9,996,180.00	(3,820.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
186622	12/8/05	12/8/05	3/10/06	0673P0G34	50,000,000.00	4.40	4.3950	50,000,000.00	0.00	335,729.16	50,000,000.00	49,992,050.00	(7,950.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
186623	12/8/05	12/8/05	3/10/06	0673P0G34	20,000,000.00	4.40	4.3950	20,000,000.00	0.00	134,291.66	20,000,000.00	19,996,820.00	(3,180.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175133	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	733,333.33	50,000,000.00	49,959,850.00	(40,150.00)
RABOBANK NEDERLAND / DEUTSCHE													
176371	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(1,686.26)	716,444.45	50,000,829.53	49,961,500.00	(39,329.53)
Subtotal for:	YANKEE CD				410,000,000.00	4.28	4.2785	410,002,515.79	(1,686.26)	3,658,866.65	410,000,829.53	409,878,970.00	(121,859.53)
Subtotal for:	CERTIFICATES OF DEPOSIT				688,000,000.00	4.33	4.3300	688,002,515.79	(1,686.26)	5,036,668.31	688,000,829.53	687,844,346.00	(156,483.53)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
GALLEON CAPITAL CORP / MERRILL LYNCH													
195121	1/31/06	1/31/06	2/1/06	36380MB12	15,000,000.00	.00	4.4800	14,998,133.33	0.00	1,866.67	15,000,000.00	14,998,125.00	(1,875.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
GIRO FUNDING US CORP / BANK OF AMERICA NA													
194900	1/30/06	1/30/06	2/6/06	37635MB62	50,000,000.00	.00	4.5000	49,956,250.00	0.00	12,500.00	49,968,750.00	49,962,350.00	(6,400.00)
GIRO FUNDING US CORP / BANK OF AMERICA NA													
194901	1/30/06	1/30/06	2/6/06	37635MB62	30,000,000.00	.00	4.5000	29,973,750.00	0.00	7,500.00	29,981,250.00	29,977,410.00	(3,840.00)
LOCKHART FUNDING LLC / ZIONS BANK													
191689	1/10/06	1/10/06	2/8/06	53974UB86	20,000,000.00	.00	4.3700	19,929,594.44	0.00	53,411.11	19,983,005.55	19,979,920.00	(3,085.55)
LOCKHART FUNDING LLC / ZIONS BANK													
191692	1/10/06	1/10/06	2/8/06	53974UB86	50,000,000.00	.00	4.3700	49,823,986.11	0.00	133,527.78	49,957,513.89	49,949,800.00	(7,713.89)
L'OREAL USA INC / MERRILL LYNCH													
192886	1/18/06	1/18/06	2/14/06	50211UBE2	11,000,000.00	.00	4.3800	10,963,865.00	0.00	18,736.67	10,982,601.67	10,980,838.00	(1,763.67)
AMSTERDAM FUNDING CORP / LEHMAN BROTHERS INC													
190663	1/4/06	1/4/06	2/16/06	03221KBG6	25,000,000.00	.00	4.3500	24,870,104.17	0.00	84,583.33	24,954,687.50	24,949,900.00	(4,787.50)
CIT GROUP INC / JP MORGAN CHASE & CO													
166940	8/1/05	8/1/05	2/17/06	1255F1BH2	50,000,000.00	.00	3.8700	48,925,000.00	0.00	989,000.00	49,914,000.00	49,894,000.00	(20,000.00)
CIT GROUP INC / JP MORGAN CHASE & CO													
166941	8/1/05	8/1/05	2/17/06	1255F1BH2	3,756,000.00	.00	3.8700	3,675,246.00	0.00	74,293.68	3,749,539.68	3,748,037.28	(1,502.40)
CIT GROUP INC / CRED SUIS FIRST BOST NY													
163300	7/11/05	7/11/05	2/21/06	1255F1BM1	13,000,000.00	.00	3.7500	12,695,312.50	0.00	277,604.17	12,972,916.67	12,965,875.00	(7,041.67)
GIRO MULTI-FUNDING CORP / MERRILL LYNCH													
194417	1/26/06	1/26/06	2/21/06	3763K3BM2	35,000,000.00	.00	4.5000	34,886,250.00	0.00	26,250.00	34,912,500.00	34,907,915.00	(4,585.00)
CALYON NORTH AMERICA INC. NEW YORK / LEHMAN BROTHERS INC													
190661	1/4/06	1/4/06	3/9/06	13170SC94	25,000,000.00	.00	4.3600	24,806,222.22	0.00	84,777.78	24,891,000.00	24,884,625.00	(6,375.00)
CALYON NORTH AMERICA INC. NEW YORK / LEHMAN BROTHERS INC													
190662	1/4/06	1/4/06	3/9/06	13170SC94	50,000,000.00	.00	4.3600	49,612,444.44	0.00	169,555.56	49,782,000.00	49,769,250.00	(12,750.00)
LOCKHART FUNDING LLC / ZIONS BANK													
193181	1/19/06	1/19/06	3/20/06	53974UCL6	50,000,000.00	.00	4.4600	49,628,333.33	0.00	80,527.78	49,708,861.11	49,698,000.00	(10,861.11)
LOCKHART FUNDING LLC / ZIONS BANK													
193182	1/19/06	1/19/06	3/20/06	53974UCL6	20,000,000.00	.00	4.4600	19,851,333.33	0.00	32,211.11	19,883,544.44	19,879,200.00	(4,344.44)
LOCKHART FUNDING LLC / ZIONS BANK													
188792	12/21/05	12/21/05	3/24/06	53974UCQ5	30,000,000.00	.00	4.4100	29,658,225.00	0.00	154,350.00	29,812,575.00	29,803,260.00	(9,315.00)
Subtotal for:	COMMERCIAL PAPER				477,756,000.00	0.00	4.3449	474,254,049.87	0.00	2,200,695.64	476,454,745.51	476,348,505.28	(106,240.23)
COMMERCIAL PAPER FLOATER													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
173352	9/13/05	9/13/05	3/7/06	52468NAA3	20,000,000.00	4.40	4.4404	19,996,000.00	3,222.86	136,888.89	20,136,111.75	19,993,800.00	(142,311.75)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: COMMERCIAL PAPER FLOATER					20,000,000.00	4.40	4.4404	19,996,000.00	3,222.86	136,888.89	20,136,111.75	19,993,800.00	(142,311.75)
Subtotal for: COMMERCIAL PAPER HOLDINGS					497,756,000.00	0.18	4.3500	494,250,049.87	3,222.86	2,337,584.53	496,590,857.26	496,342,305.28	(248,551.98)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FARM CREDIT DISCOUNT NOTE / UBS FINANCIAL SERVICES													
149456	4/13/05	4/13/05	2/7/06	313313SU3	50,000,000.00	.00	3.4200	48,575,000.00	0.00	1,396,500.00	49,971,500.00	49,957,250.00	(14,250.00)
Subtotal for: DISCOUNT NOTES					50,000,000.00	0.00	3.4200	48,575,000.00	0.00	1,396,500.00	49,971,500.00	49,957,250.00	(14,250.00)
Subtotal for: GOVERNMENT AGENCY					50,000,000.00	0.00	3.4200	48,575,000.00	0.00	1,396,500.00	49,971,500.00	49,957,250.00	(14,250.00)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139063	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(191,168.90)	461,197.91	25,010,831.10	24,988,850.00	(21,981.10)
LEHMAN BROTHERS / A.G. EDWARDS													
159228	6/13/05	6/13/05	5/15/06	524908DD9	25,000,000.00	6.25	3.7060	25,570,500.00	(391,789.16)	329,861.11	25,178,710.84	25,097,975.00	(80,735.84)
WACHOVIA BANK N.A. / UBS FINANCIAL SERVICES													
178015	10/12/05	10/12/05	11/1/06	929903AA0	16,000,000.00	4.95	4.4639	16,078,720.00	(22,639.79)	198,000.00	16,056,080.21	16,013,968.00	(42,112.21)
Subtotal for: MEDIUM TERM NOTE					66,000,000.00	5.13	3.7443	66,851,220.00	(605,597.85)	989,059.02	66,245,622.15	66,100,793.00	(144,829.15)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / HSBC BANK USA													
136246	1/21/05	1/21/05	2/6/06	02666QSL8	42,000,000.00	4.54	4.2639	42,121,380.00	(119,787.09)	455,576.54	42,001,592.91	41,998,782.00	(2,810.91)
CIT GROUP INC / DEUTSCHE													
186047	12/5/05	12/5/05	6/19/06	12560PDC2	25,000,000.00	4.72	4.5025	25,028,500.00	(8,433.67)	144,126.89	25,020,066.33	25,018,375.00	(1,691.33)
CIT GROUP INC / BARCLAY CAPITAL													
188213	12/19/05	12/19/05	8/18/06	12560PDQ1	20,000,000.00	4.40	4.3789	20,002,000.00	(363.64)	107,509.85	20,001,636.36	19,999,740.00	(1,896.36)
CIT GROUP INC / JP MORGAN CHASE & CO													
189325	12/23/05	12/23/05	8/18/06	12560PDQ1	19,700,000.00	4.40	4.3933	19,700,019.70	(3.31)	96,270.17	19,700,016.39	19,699,743.90	(272.49)
CIT GROUP INC / BARCLAY CAPITAL													
188217	12/19/05	12/19/05	8/31/06	12560PDJ7	30,000,000.00	4.56	4.4115	30,029,400.00	(5,072.94)	167,062.50	30,024,327.06	30,021,240.00	(3,087.06)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: MEDIUM TERM NOTE FLOATER					136,700,000.00	4.53	4.3754	136,881,299.70	(133,660.65)	970,545.95	136,747,639.05	136,737,880.90	(9,758.15)
Subtotal for: MEDIUM TERM NOTES					202,700,000.00	4.73	4.1700	203,732,519.70	(739,258.50)	1,959,604.97	202,993,261.20	202,838,673.90	(154,587.30)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148453	4/4/05	1/31/06	2/1/06	GSFMMF000	283,667.38	4.28	4.2800	283,667.38	0.00	0.00	283,667.38	283,667.38	0.00
Subtotal for: GS FINANCIAL					283,667.38	4.28	4.2800	283,667.38	0.00	0.00	283,667.38	283,667.38	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148662	4/4/05	1/31/06	2/1/06	BLAMMF000	20,629,747.39	4.38	4.3800	20,629,747.39	0.00	0.00	20,629,747.39	20,629,747.39	0.00
Subtotal for: BLACKROCK TEMPFUND					20,629,747.39	4.38	4.3800	20,629,747.39	0.00	0.00	20,629,747.39	20,629,747.39	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152784	4/4/05	1/31/06	2/1/06	BGIMMF000	1,920,803.91	4.36	4.3600	1,920,803.91	0.00	0.00	1,920,803.91	1,920,803.91	0.00
Subtotal for: BGI PRIME MMF					1,920,803.91	4.36	4.3600	1,920,803.91	0.00	0.00	1,920,803.91	1,920,803.91	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					22,834,218.68	4.38	4.3800	22,834,218.68	0.00	0.00	22,834,218.68	22,834,218.68	0.00
MUNICIPAL DEBT													
COUNTY POB 2006													
COUNTY OF ORANGE /													
195321	1/30/06	1/30/06	3/1/06	PP4D0C8R3	105,990,520.00	4.72	4.7180	105,990,520.00	0.00	27,781.29	105,990,520.00	105,990,520.00	0.00
Subtotal for: COUNTY POB 2006					105,990,520.00	4.72	4.7180	105,990,520.00	0.00	27,781.29	105,990,520.00	105,990,520.00	0.00
Subtotal for: MUNICIPAL DEBT					105,990,520.00	4.72	4.7200	105,990,520.00	0.00	27,781.29	105,990,520.00	105,990,520.00	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
195125	1/31/06	1/31/06	2/1/06	RP2O00HR5	165,000,000.00	.00	4.5000	165,000,000.00	0.00	20,625.00	165,000,000.00	165,000,000.00	0.00
Subtotal for: REPO NGOV					165,000,000.00	0.00	4.5000	165,000,000.00	0.00	20,625.00	165,000,000.00	165,000,000.00	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
Subtotal for: REPURCHASE AGREEMENTS					165,000,000.00	0.00	4.5000	165,000,000.00	0.00	20,625.00	165,000,000.00	165,000,000.00	0.00
Total:Money Market Fund					1,732,280,738.68	2.670	4.3300	1,728,384,824.04	(737,721.90)	10,778,764.10	1,731,381,186.67	1,730,807,313.86	(573,872.81)
Net Asset Value (NAV)												0.999669	
Schools Money Market Fund													
BANKERS ACCEPTANCES													
BANKERS ACCEPTANCE													
WACHOVIA BANK N.A. / WACHOVIA BANK N.A.													
176376	9/30/05	9/30/05	3/28/06	9297M1CU8	23,000,000.00	.00	4.0300	22,539,124.72	0.00	319,265.56	22,858,390.28	22,840,426.00	(17,964.28)
Subtotal for: BANKERS ACCEPTANCE					23,000,000.00	0.00	4.0300	22,539,124.72	0.00	319,265.56	22,858,390.28	22,840,426.00	(17,964.28)
Subtotal for: BANKERS ACCEPTANCES					23,000,000.00	0.00	4.0300	22,539,124.72	0.00	319,265.56	22,858,390.28	22,840,426.00	(17,964.28)
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
187305	12/13/05	12/13/05	2/10/06	3371F1G80	40,000,000.00	4.38	4.3800	40,000,000.00	0.00	243,333.33	40,000,000.00	39,998,360.00	(1,640.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
188582	12/20/05	12/20/05	2/22/06	3371F1J87	50,000,000.00	4.39	4.3900	50,000,000.00	0.00	262,180.55	50,000,000.00	49,995,350.00	(4,650.00)
FIRST TENNESSEE BANK / FTN FINANCIAL													
188583	12/20/05	12/20/05	2/22/06	3371F1J87	10,000,000.00	4.39	4.3900	10,000,000.00	0.00	52,436.11	10,000,000.00	9,999,070.00	(930.00)
WELLS FARGO BANK / GARBAN CAPITAL													
191164	1/6/06	1/6/06	3/3/06	9497P4VZ3	25,000,000.00	4.39	4.3900	25,000,000.00	0.00	79,263.89	25,000,000.00	24,997,100.00	(2,900.00)
BANK OF THE WEST / BANK OF THE WEST													
189746	12/28/05	12/28/05	3/28/06	06420HG39	50,000,000.00	4.45	4.4500	50,000,000.00	0.00	216,319.44	50,000,000.00	49,990,250.00	(9,750.00)
BANK OF THE WEST / BANK OF THE WEST													
189747	12/28/05	12/28/05	3/28/06	06420HG39	20,000,000.00	4.45	4.4500	20,000,000.00	0.00	86,527.78	20,000,000.00	19,996,100.00	(3,900.00)
HSBC BANK USA / HSBC BANK USA													
177084	10/6/05	10/6/05	4/4/06	40428APK7	25,000,000.00	4.23	4.2300	25,000,000.00	0.00	346,625.00	25,000,000.00	24,983,475.00	(16,525.00)
Subtotal for: CERTIFICATE OF DEPOSIT					220,000,000.00	4.39	4.3891	220,000,000.00	0.00	1,286,686.10	220,000,000.00	219,959,705.00	(40,295.00)
YANKEE CD													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FORTIS BANK NY / FORTIS BANK NY													
194851	1/27/06	1/27/06	2/27/06	34956E4E9	40,000,000.00	4.51	4.5100	40,000,000.00	0.00	25,055.55	40,000,000.00	40,000,000.00	0.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176639	10/4/05	10/4/05	3/6/06	0673P0WD4	50,000,000.00	4.17	4.1700	50,000,000.00	0.00	695,000.00	50,000,000.00	49,980,900.00	(19,100.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176641	10/4/05	10/4/05	3/6/06	0673P0WD4	38,000,000.00	4.17	4.1700	38,000,000.00	0.00	528,200.00	38,000,000.00	37,985,484.00	(14,516.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175132	9/22/05	9/22/05	3/21/06	8336P0FD9	50,000,000.00	4.00	4.0000	50,000,000.00	0.00	733,333.33	50,000,000.00	49,959,850.00	(40,150.00)
RABOBANK NEDERLAND / DEUTSCHE													
176372	9/30/05	9/30/05	4/3/06	7497T1D53	50,000,000.00	4.16	4.1500	50,002,515.79	(1,686.26)	716,444.45	50,000,829.53	49,961,500.00	(39,329.53)
Subtotal for: YANKEE CD					228,000,000.00	4.19	4.1880	228,002,515.79	(1,686.26)	2,698,033.33	228,000,829.53	227,887,734.00	(113,095.53)
Subtotal for: CERTIFICATES OF DEPOSIT					448,000,000.00	4.29	4.2900	448,002,515.79	(1,686.26)	3,984,719.43	448,000,829.53	447,847,439.00	(153,390.53)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
192426	1/13/06	1/13/06	2/1/06	90262DB12	17,000,000.00	.00	4.2800	16,961,598.89	0.00	38,401.11	17,000,000.00	16,997,926.00	(2,074.00)
LEGACY CAPITAL CO, LLC / MERRILL LYNCH													
194856	1/27/06	1/27/06	2/1/06	52468KB18	35,030,000.00	.00	4.5100	35,008,057.60	0.00	21,942.40	35,030,000.00	35,025,621.25	(4,378.75)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
192424	1/13/06	1/13/06	2/2/06	90262DB20	17,000,000.00	.00	4.2800	16,959,577.78	0.00	38,401.11	16,997,978.89	16,995,818.00	(2,160.89)
L'OREAL USA INC / JP MORGAN CHASE & CO													
190914	1/5/06	1/5/06	2/2/06	50211UB28	12,000,000.00	.00	4.2700	11,960,146.67	0.00	38,430.00	11,998,576.67	11,997,024.00	(1,552.67)
UBS FINANCE (DE) LLC / UBS PAINE WEBBER													
192427	1/13/06	1/13/06	2/3/06	90262DB38	17,000,000.00	.00	4.3000	16,957,358.33	0.00	38,580.56	16,995,938.89	16,993,727.00	(2,211.89)
FORTIS FUNDING / JP MORGAN CHASE & CO													
191172	1/6/06	1/6/06	2/6/06	3495P3B61	45,720,000.00	.00	4.3200	45,549,921.60	0.00	142,646.40	45,692,568.00	45,685,801.44	(6,766.56)
GIRO FUNDING US CORP / BANK OF AMERICA NA													
194902	1/30/06	1/30/06	2/6/06	37635MB62	50,000,000.00	.00	4.5000	49,956,250.00	0.00	12,500.00	49,968,750.00	49,962,350.00	(6,400.00)
GIRO FUNDING US CORP / BANK OF AMERICA NA													
194903	1/30/06	1/30/06	2/6/06	37635MB62	30,000,000.00	.00	4.5000	29,973,750.00	0.00	7,500.00	29,981,250.00	29,977,410.00	(3,840.00)
GANNETT CO / GOLDMAN SACHS GROUP INC													
190921	1/5/06	1/5/06	2/7/06	36473MB77	28,001,000.00	.00	4.2500	27,891,912.77	0.00	89,253.19	27,981,165.96	27,976,443.12	(4,722.84)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
RABOBANK USA FINANCIAL CORP / GOLDMAN SACHS GROUP INC													
193873	1/24/06	1/24/06	2/7/06	74977LB71	16,000,000.00	.00	4.4000	15,972,622.22	0.00	15,644.45	15,988,266.67	15,986,000.00	(2,266.67)
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
192211	1/12/06	1/12/06	2/8/06	11765KB89	50,000,000.00	.00	4.3700	49,836,125.00	0.00	121,388.89	49,957,513.89	49,949,800.00	(7,713.89)
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
192212	1/12/06	1/12/06	2/8/06	11765KB89	15,474,000.00	.00	4.3700	15,423,283.97	0.00	37,567.43	15,460,851.40	15,458,464.10	(2,387.30)
L'OREAL USA INC / CITIGROUP GLOBAL MKTS													
191961	1/11/06	1/11/06	2/8/06	50211UB85	25,100,000.00	.00	4.3500	25,015,078.33	0.00	63,691.25	25,078,769.58	25,074,900.00	(3,869.58)
GALLEON CAPITAL CORP / MERRILL LYNCH													
191472	1/9/06	1/9/06	2/8/06	36380MB87	10,000,000.00	.00	4.3500	9,963,750.00	0.00	27,791.67	9,991,541.67	9,989,960.00	(1,581.67)
ING FUNDING / GOLDMAN SACHS GROUP INC													
191690	1/10/06	1/10/06	2/10/06	4497W1BA3	50,000,000.00	.00	4.3250	49,813,784.72	0.00	132,152.78	49,945,937.50	49,937,650.00	(8,287.50)
ING FUNDING / GOLDMAN SACHS GROUP INC													
191691	1/10/06	1/10/06	2/10/06	4497W1BA3	5,000,000.00	.00	4.3250	4,981,378.47	0.00	13,215.28	4,994,593.75	4,993,765.00	(828.75)
PARK AVENUE RECEIVABLES / JP MORGAN CHASE & CO													
192425	1/13/06	1/13/06	2/13/06	70016LBD9	50,000,000.00	.00	4.3800	49,811,416.67	0.00	115,583.33	49,927,000.00	49,918,550.00	(8,450.00)
L'OREAL USA INC / MERRILL LYNCH													
192885	1/18/06	1/18/06	2/14/06	50211UBE2	40,000,000.00	.00	4.3800	39,868,600.00	0.00	68,133.33	39,936,733.33	39,930,320.00	(6,413.33)
CIT GROUP INC / JP MORGAN CHASE & CO													
166758	8/1/05	8/1/05	2/17/06	1255F1BH2	25,000,000.00	.00	3.8700	24,462,500.00	0.00	494,500.00	24,957,000.00	24,947,000.00	(10,000.00)
TULIP FUNDING CORP / MERRILL LYNCH													
193047	1/18/06	1/18/06	2/21/06	89929UBM5	45,000,000.00	.00	4.4400	44,811,300.00	0.00	77,700.00	44,889,000.00	44,881,605.00	(7,395.00)
GIRO MULTI-FUNDING CORP / MERRILL LYNCH													
194419	1/26/06	1/26/06	2/21/06	3763K3BM2	25,000,000.00	.00	4.5000	24,918,750.00	0.00	18,750.00	24,937,500.00	24,934,225.00	(3,275.00)
LOCKHART FUNDING LLC / ZIONS BANK													
192887	1/18/06	1/18/06	2/23/06	53974UBP8	20,000,000.00	.00	4.4200	19,911,600.00	0.00	34,377.78	19,945,977.78	19,942,380.00	(3,597.78)
GALLEON CAPITAL CORP / MERRILL LYNCH													
193442	1/20/06	1/20/06	2/23/06	36380MBP9	45,000,000.00	.00	4.4600	44,810,450.00	0.00	66,900.00	44,877,350.00	44,870,355.00	(6,995.00)
LOCKHART FUNDING LLC / ZIONS BANK													
192825	1/17/06	1/17/06	2/24/06	53974UBQ6	18,000,000.00	.00	4.4100	17,916,210.00	0.00	33,075.00	17,949,285.00	17,945,874.00	(3,411.00)
GALLEON CAPITAL CORP / MERRILL LYNCH													
193443	1/20/06	1/20/06	2/24/06	36380MBQ7	45,000,000.00	.00	4.4600	44,804,875.00	0.00	66,900.00	44,871,775.00	44,864,685.00	(7,090.00)
AMSTERDAM FUNDING CORP / MERRILL LYNCH													
192889	1/18/06	1/18/06	2/27/06	03221KBT8	35,000,000.00	.00	4.4400	34,827,333.33	0.00	60,433.33	34,887,766.66	34,881,350.00	(6,416.66)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
SIGMA FIN INC / JP MORGAN CHASE & CO													
171567	8/30/05	8/30/05	2/28/06	8265P1BU4	25,000,000.00	.00	3.9400	24,502,027.78	0.00	424,097.22	24,926,125.00	24,912,100.00	(14,025.00)
CONCORD MINUTEMEN CAPITAL LLC / CRED SUIS FIRST BOST NY													
189097	12/22/05	12/22/05	3/9/06	2063C1C99	40,824,000.00	.00	4.3600	40,443,293.52	0.00	202,713.84	40,646,007.36	40,633,923.46	(12,083.90)
LOCKHART FUNDING LLC / ZIONS BANK													
190660	1/4/06	1/4/06	3/10/06	53974UCA0	50,000,000.00	.00	4.4000	49,602,777.78	0.00	171,111.11	49,773,888.89	49,760,900.00	(12,988.89)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
189095	12/22/05	12/22/05	3/15/06	11765KCF2	7,825,000.00	.00	4.4200	7,745,258.90	0.00	39,390.18	7,784,649.08	7,782,658.93	(1,990.15)
TANGO FIN CORP / JP MORGAN CHASE & CO													
189096	12/22/05	12/22/05	3/16/06	87582BCG1	3,300,000.00	.00	4.4300	3,265,889.00	0.00	16,649.42	3,282,538.42	3,281,727.90	(810.52)
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
175175	9/23/05	9/23/05	3/24/06	98252KCQ5	30,000,000.00	.00	3.9500	29,400,916.67	0.00	431,208.33	29,832,125.00	29,804,130.00	(27,995.00)
LOCKHART FUNDING LLC / ZIONS BANK													
188794	12/21/05	12/21/05	3/24/06	53974UCQ5	12,000,000.00	.00	4.4100	11,863,290.00	0.00	61,740.00	11,925,030.00	11,921,304.00	(3,726.00)
Subtotal for: COMMERCIAL PAPER					940,274,000.00	0.00	4.3566	935,191,085.00	0.00	3,222,369.39	938,413,454.39	938,215,748.20	(197,706.19)
COMMERCIAL PAPER FLOATER													
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
173353	9/13/05	9/13/05	3/7/06	52468NAA3	50,000,000.00	4.40	4.4404	49,990,000.00	8,057.14	342,222.22	50,340,279.36	49,984,500.00	(355,779.36)
Subtotal for: COMMERCIAL PAPER FLOATER					50,000,000.00	4.40	4.4404	49,990,000.00	8,057.14	342,222.22	50,340,279.36	49,984,500.00	(355,779.36)
Subtotal for: COMMERCIAL PAPER HOLDINGS					990,274,000.00	0.22	4.3600	985,181,085.00	8,057.14	3,564,591.61	988,753,733.75	988,200,248.20	(553,485.55)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / FTN FINANCIAL													
195123	1/31/06	1/31/06	2/1/06	313397SN2	50,000,000.00	.00	4.3500	49,993,958.33	0.00	6,041.67	50,000,000.00	49,993,700.00	(6,300.00)
FREDDIE DISCOUNT / FTN FINANCIAL													
195124	1/31/06	1/31/06	2/1/06	313397SN2	30,000,000.00	.00	4.3500	29,996,375.00	0.00	3,625.00	30,000,000.00	29,996,220.00	(3,780.00)
FREDDIE DISCOUNT / HSBC BANK USA													
189749	12/28/05	12/28/05	3/28/06	313397UV1	50,000,000.00	.00	4.2950	49,463,125.00	0.00	208,784.72	49,671,909.72	49,657,250.00	(14,659.72)
FREDDIE DISCOUNT / HSBC BANK USA													
189751	12/28/05	12/28/05	3/28/06	313397UV1	25,000,000.00	.00	4.2950	24,731,562.50	0.00	104,392.36	24,835,954.86	24,828,625.00	(7,329.86)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FNMA DISCOUNT / CITIGROUP GLOBAL MARKETS													
193384	1/19/06	1/19/06	3/31/06	313589UY7	50,000,000.00	.00	4.3300	49,573,013.89	0.00	78,180.56	49,651,194.45	49,639,050.00	(12,144.45)
FNMA DISCOUNT / CITIGROUP GLOBAL MARKETS													
193385	1/19/06	1/19/06	3/31/06	313589UY7	50,000,000.00	.00	4.3300	49,573,013.89	0.00	78,180.56	49,651,194.45	49,639,050.00	(12,144.45)
Subtotal for: DISCOUNT NOTES					255,000,000.00	0.00	4.3260	253,331,048.61	0.00	479,204.87	253,810,253.48	253,753,895.00	(56,358.48)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134453	1/11/05	1/11/05	2/6/06	31359MXD0	50,000,000.00	3.15	3.1500	50,000,000.00	0.00	87,500.00	50,000,000.00	49,990,100.00	(9,900.00)
FED HM LN BK BD / UBS FINANCIAL SERVICES													
185630	12/2/05	12/2/05	6/12/06	3133MYZF7	30,000,000.00	2.38	4.5453	29,664,000.00	104,336.84	96,979.17	29,768,336.84	29,754,750.00	(13,586.84)
FED HM LN BK BD / HSBC BANK USA													
166938	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	501,875.00	25,000,000.00	24,915,375.00	(84,625.00)
FED HM LN BK BD / A.G. EDWARDS													
166939	8/1/05	8/1/05	8/1/06	3133XCMU4	25,000,000.00	4.02	4.0150	25,000,000.00	0.00	501,875.00	25,000,000.00	24,915,375.00	(84,625.00)
FANNIE MAE / UBS PAINE WEBBER													
166049	7/27/05	7/27/05	8/22/06	3136F7HM2	50,000,000.00	4.10	4.1000	50,000,000.00	0.00	22,777.78	50,000,000.00	49,841,800.00	(158,200.00)
Subtotal for: GOVT AGENCY 1					180,000,000.00	3.53	3.8867	179,664,000.00	104,336.84	1,211,006.95	179,768,336.84	179,417,400.00	(350,936.84)
Subtotal for: GOVERNMENT AGENCY					435,000,000.00	1.46	4.1400	432,995,048.61	104,336.84	1,690,211.82	433,578,590.32	433,171,295.00	(407,295.32)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CIT GROUP INC / A.G. EDWARDS													
139065	2/8/05	2/8/05	2/21/06	125577AN6	25,000,000.00	4.13	3.3220	25,202,000.00	(191,168.90)	461,197.91	25,010,831.10	24,988,850.00	(21,981.10)
HSBC BANK USA / HSBC BANK USA													
192832	1/17/06	1/17/06	1/30/07	441812JX3	24,853,000.00	5.75	4.8456	25,076,925.53	(8,404.71)	3,969.58	25,068,520.82	25,043,995.31	(24,525.51)
Subtotal for: MEDIUM TERM NOTE					49,853,000.00	4.94	4.0816	50,278,925.53	(199,573.61)	465,167.49	50,079,351.92	50,032,845.31	(46,506.61)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139061	2/8/05	2/8/05	2/16/06	02666QVF7	15,000,000.00	4.34	4.3117	15,004,305.00	(4,131.88)	139,241.67	15,000,173.12	14,998,545.00	(1,628.12)
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
139062	2/8/05	2/8/05	2/21/06	02666QUM3	9,000,000.00	4.42	4.2945	9,007,011.00	(6,640.05)	79,560.00	9,000,370.95	8,998,920.00	(1,450.95)
CIT GROUP INC / BARCLAYS CAPITAL													
185864	12/2/05	12/2/05	8/18/06	12560PDQ1	3,000,000.00	4.40	4.3856	3,000,219.00	(51.58)	22,357.16	3,000,167.42	2,999,961.00	(206.42)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CIT GROUP INC / BARCLAY CAPITAL													
185863	12/2/05	12/2/05	8/31/06	12560PDJ7	6,000,000.00	4.56	4.4164	6,006,162.00	(1,381.92)	46,321.88	6,004,780.08	6,004,248.00	(532.08)
CIT GROUP INC / JP MORGAN CHASE													
189324	12/23/05	12/23/05	8/31/06	12560PDJ7	44,100,000.00	4.56	4.4267	44,137,837.80	(6,029.93)	223,256.25	44,131,807.87	44,131,222.80	(585.07)
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176179	9/29/05	9/29/05	9/18/06	89233PTD8	21,000,000.00	4.31	4.3188	20,998,164.60	648.09	35,198.33	20,998,812.69	20,998,299.00	(513.69)
TOYOTA MOTOR CREDIT / CRED SUIS FIRST BOST NY													
176177	9/29/05	9/29/05	9/18/06	89233PTD8	50,000,000.00	4.31	4.3188	49,995,630.00	1,543.08	83,805.56	49,997,173.08	49,995,950.00	(1,223.08)
Subtotal for: MEDIUM TERM NOTE FLOATER					148,100,000.00	4.40	4.3541	148,149,329.40	(16,044.19)	629,740.85	148,133,285.21	148,127,145.80	(6,139.41)
Subtotal for: MEDIUM TERM NOTES					197,953,000.00	4.54	4.2900	198,428,254.93	(215,617.80)	1,094,908.34	198,212,637.13	198,159,991.11	(52,646.02)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148422	4/4/05	1/31/06	2/1/06	GSFMMF000	254,263.55	4.28	4.2800	254,263.55	0.00	0.00	254,263.55	254,263.55	0.00
Subtotal for: GS FINANCIAL					254,263.55	4.28	4.2800	254,263.55	0.00	0.00	254,263.55	254,263.55	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148663	4/4/05	1/31/06	2/1/06	BLAMMF000	34,368,791.92	4.38	4.3800	34,368,791.92	0.00	0.00	34,368,791.92	34,368,791.92	0.00
Subtotal for: BLACKROCK TEMPFUND					34,368,791.92	4.38	4.3800	34,368,791.92	0.00	0.00	34,368,791.92	34,368,791.92	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
152781	4/4/05	1/31/06	2/1/06	BGIMMF000	29,470.94	4.36	4.3600	29,470.94	0.00	0.00	29,470.94	29,470.94	0.00
Subtotal for: BGI PRIME MMF					29,470.94	4.36	4.3600	29,470.94	0.00	0.00	29,470.94	29,470.94	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					34,652,526.41	4.38	4.3800	34,652,526.41	0.00	0.00	34,652,526.41	34,652,526.41	0.00
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
195126	1/31/06	1/31/06	2/1/06	RP2O00HR5	105,000,000.00	.00	4.5000	105,000,000.00	0.00	13,125.00	105,000,000.00	105,000,000.00	0.00
Subtotal for: REPO NGOV					105,000,000.00	0.00	4.5000	105,000,000.00	0.00	13,125.00	105,000,000.00	105,000,000.00	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 06-Feb-2006 11:57 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/6/2006

As of January 31, 2006

User: PP

As at date: 2/6/2006

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: REPURCHASE AGREEMENTS					105,000,000.00	0.00	4.5000	105,000,000.00	0.00	13,125.00	105,000,000.00	105,000,000.00	0.00
Total:Schools Money Market Fund					2,233,879,526.41	1.710	4.3000	2,226,798,555.46	(104,910.08)	10,666,821.76	2,231,056,707.42	2,229,871,925.72	(1,184,781.70)
Net Asset Value (NAV)												0.999469	
Total Investments:					5,646,092,265.09	2.55	4.1200	5,632,429,166.65	107,347.33	35,923,512.35	5,640,633,660.55	5,628,344,197.95	(12,289,462.60)

* Market values provided by Bloomberg

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Feb-2006 11:58 am

Print Date: 2/6/2006

As at date: 2/6/2006

As of January 31, 2006

User: PP

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	1/3/06	2/1/06		4,631,778.82	4.45	4.4530	4,631,778.82	0.00	0.00	4,631,778.82	4,631,778.82	0.00
Subtotal for: AIM GOVT & AGENCY					4,631,778.82	4.45	4.4530	4,631,778.82	0.00	0.00	4,631,778.82	4,631,778.82	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,631,778.82	4.45	4.4500	4,631,778.82	0.00	0.00	4,631,778.82	4,631,778.82	0.00
Total:112-County Infrastructure					4,631,778.82	4.450	4.4500	4,631,778.82	0.00	0.00	4,631,778.82	4,631,778.82	0.00
Net Asset Value (NAV)												1.000000	
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
190632	11/30/05	1/31/06	2/7/06		31,296.31	.00	0.0000	31,296.31	0.00	0.00	31,296.31	31,296.31	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					31,296.31	0.00	0.0000	31,296.31	0.00	0.00	31,296.31	31,296.31	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					31,296.31	0.00	0.0000	31,296.31	0.00	0.00	31,296.31	31,296.31	0.00
Total:161-Law Library					31,296.31	0.000	0.0000	31,296.31	0.00	0.00	31,296.31	31,296.31	0.00
Net Asset Value (NAV)												1.000000	
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
FIRST TENNESSEE BANK / FTN FINANCIAL													
188581	12/20/05	12/20/05	2/22/06	3371F1J87	2,000,000.00	4.39	4.3900	2,000,000.00	0.00	10,487.22	2,000,000.00	1,999,814.00	(186.00)

Report Parameters

Deals [Settlement Date] <= 31-Jan-2006

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
HSBC BANK USA / HSBC BANK USA													
177083	10/6/05	10/6/05	4/4/06	40428APK7	2,000,000.00	4.23	4.2300	2,000,000.00	0.00	27,730.00	2,000,000.00	1,998,678.00	(1,322.00)
Subtotal for: CERTIFICATE OF DEPOSIT					4,000,000.00	4.31	4.3100	4,000,000.00	0.00	38,217.22	4,000,000.00	3,998,492.00	(1,508.00)
YANKEE CD													
RABOBANK NEDERLAND / MERRILL LYNCH													
184870	11/29/05	11/29/05	2/13/06	7497T1YU5	500,000.00	3.55	4.3402	499,083.00	772.21	3,155.55	499,855.21	499,807.50	(47.71)
FORTIS BANK NY / FORTIS BANK NY													
194845	1/27/06	1/27/06	2/27/06	34956E4E9	2,000,000.00	4.51	4.5100	2,000,000.00	0.00	1,252.78	2,000,000.00	2,000,000.00	0.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
176636	10/4/05	10/4/05	3/6/06	0673P0WD4	2,000,000.00	4.17	4.1700	2,000,000.00	0.00	27,800.00	2,000,000.00	1,999,236.00	(764.00)
SOCIETE GENERALE / SOC GEN-DIRECT													
175134	9/22/05	9/22/05	3/21/06	8336P0FD9	2,000,000.00	4.00	4.0000	2,000,000.00	0.00	29,333.33	2,000,000.00	1,998,394.00	(1,606.00)
RABOBANK NEDERLAND / DEUTSCHE													
176375	9/30/05	9/30/05	4/3/06	7497T1D53	1,000,000.00	4.16	4.1500	1,000,050.32	(33.73)	14,328.89	1,000,016.59	999,230.00	(786.59)
Subtotal for: YANKEE CD					7,500,000.00	4.17	4.2240	7,499,133.32	738.48	75,870.55	7,499,871.80	7,496,667.50	(3,204.30)
Subtotal for: CERTIFICATES OF DEPOSIT					11,500,000.00	4.22	4.2500	11,499,133.32	738.48	114,087.77	11,499,871.80	11,495,159.50	(4,712.30)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
GALLEON CAPITAL CORP / MERRILL LYNCH													
195122	1/31/06	1/31/06	2/1/06	36380MB12	1,000,000.00	.00	4.4800	999,875.56	0.00	124.44	1,000,000.00	999,875.00	(125.00)
LEGACY CAPITAL CO, LLC / MERRILL LYNCH													
194855	1/27/06	1/27/06	2/1/06	52468KB18	2,000,000.00	.00	4.5000	1,998,750.00	0.00	1,250.00	2,000,000.00	1,999,750.00	(250.00)
BRYANT PARK FUNDING LLC / JP MORGAN CHASE & CO													
192210	1/12/06	1/12/06	2/8/06	11765KB89	2,000,000.00	.00	4.3700	1,993,445.00	0.00	4,855.56	1,998,300.56	1,997,992.00	(308.56)
SAN PAOLO IMI US FINL CO / JP MORGAN CHASE & CO													
182369	11/10/05	11/10/05	2/8/06	79917KB83	2,250,000.00	.00	4.2100	2,226,318.75	0.00	21,839.38	2,248,158.13	2,247,765.75	(392.38)
KFW INTERNATL FINANCE / LEHMAN BROTHERS													
193184	1/19/06	1/19/06	2/9/06	48246PB97	1,473,000.00	.00	4.3600	1,469,253.67	0.00	2,319.16	1,471,572.83	1,471,342.88	(229.95)
GIRO FUNDING US CORP / JP MORGAN CHASE & CO													
191958	1/11/06	1/11/06	2/10/06	37635MBA3	2,000,000.00	.00	4.3600	1,992,733.33	0.00	5,086.67	1,997,820.00	1,997,488.00	(332.00)
L'OREAL USA INC / MERRILL LYNCH													
192888	1/18/06	1/18/06	2/14/06	50211UBE2	1,000,000.00	.00	4.3800	996,715.00	0.00	1,703.33	998,418.33	998,258.00	(160.33)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
DEXIA DELAWARE / CITIGROUP GLOBAL MKTS													
188210	12/19/05	12/19/05	2/17/06	2521E1BH7	2,000,000.00	.00	4.3500	1,985,500.00	0.00	10,633.33	1,996,133.33	1,995,768.00	(365.33)
CIT GROUP INC / CRED SUIS FIRST BOST NY													
163297	7/11/05	7/11/05	2/21/06	1255F1BM1	2,000,000.00	.00	3.7500	1,953,125.00	0.00	42,708.33	1,995,833.33	1,994,750.00	(1,083.33)
GALLEON CAPITAL CORP / MERRILL LYNCH													
193444	1/20/06	1/20/06	2/24/06	36380MBQ7	1,000,000.00	.00	4.4600	995,663.89	0.00	1,486.67	997,150.56	996,993.00	(157.56)
LOCKHART FUNDING LLC / ZIONS BANK													
188580	12/20/05	12/20/05	3/20/06	53974UCL6	2,000,000.00	.00	4.4100	1,977,950.00	0.00	10,535.00	1,988,485.00	1,987,920.00	(565.00)
SCALDIS CAPITAL LLC / LEHMAN BROTHERS INC													
175990	9/29/05	9/29/05	3/24/06	80584UCQ0	1,735,000.00	.00	4.0800	1,700,392.53	0.00	24,579.17	1,724,971.70	1,723,621.87	(1,349.83)
UBS FINANCE (DE) LLC / LEHMAN BROTHERS													
193183	1/19/06	1/19/06	4/17/06	90262DDH5	2,000,000.00	.00	4.4900	1,978,048.89	0.00	3,242.78	1,981,291.67	1,980,916.00	(375.67)
Subtotal for: COMMERCIAL PAPER					22,458,000.00	0.00	4.3082	22,267,771.62	0.00	130,363.82	22,398,135.44	22,392,440.50	(5,694.94)
Subtotal for: COMMERCIAL PAPER HOLDINGS					22,458,000.00	0.00	4.3100	22,267,771.62	0.00	130,363.82	22,398,135.44	22,392,440.50	(5,694.94)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FED HM LN BK BD / LEHMAN BROTHERS													
190431	1/3/06	1/3/06	2/1/06	313385SN7	3,000,000.00	.00	4.1600	2,989,946.67	0.00	10,053.33	3,000,000.00	2,999,646.00	(354.00)
FHLB DISC CORP / FTN FINANCIAL													
191339	1/6/06	1/6/06	2/15/06	313385TC0	700,000.00	.00	4.2000	696,733.33	0.00	2,123.34	698,856.67	698,729.50	(127.17)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
191341	1/6/06	1/6/06	3/1/06	313589TS2	2,644,000.00	.00	4.2600	2,627,104.84	0.00	8,134.71	2,635,239.55	2,634,701.05	(538.50)
FREDDIE DISCOUNT / BANK OF AMERICA NA													
193005	1/18/06	1/18/06	5/16/06	313397WW7	3,000,000.00	.00	4.4100	2,956,635.00	0.00	5,145.00	2,961,780.00	2,960,460.00	(1,320.00)
Subtotal for: DISCOUNT NOTES					9,344,000.00	0.00	4.2716	9,270,419.84	0.00	25,456.38	9,295,876.22	9,293,536.55	(2,339.67)
GOVT AGENCY 1													
FANNIE MAE / UBS PAINE WEBBER													
134452	1/11/05	1/11/05	2/6/06	31359MXD0	2,000,000.00	3.15	3.1500	2,000,000.00	0.00	3,500.00	2,000,000.00	1,999,604.00	(396.00)
Subtotal for: GOVT AGENCY 1					2,000,000.00	3.15	3.1500	2,000,000.00	0.00	3,500.00	2,000,000.00	1,999,604.00	(396.00)
Subtotal for: GOVERNMENT AGENCY					11,344,000.00	0.56	4.0700	11,270,419.84	0.00	28,956.38	11,295,876.22	11,293,140.55	(2,735.67)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 06-Feb-2006 11:58 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/6/2006

As of January 31, 2006

User: PP

As at date: 2/6/2006

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
283-John Wayne Airport													
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
148421	4/4/05	1/31/06	2/1/06	GSFMMF000	152,904.34	4.28	4.2800	152,904.34	0.00	0.00	152,904.34	152,904.34	0.00
Subtotal for: GS FINANCIAL					152,904.34	4.28	4.2800	152,904.34	0.00	0.00	152,904.34	152,904.34	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
148660	4/4/05	1/31/06	2/1/06	BLAMMF000	4,700,816.21	4.38	4.3800	4,700,816.21	0.00	0.00	4,700,816.21	4,700,816.21	0.00
Subtotal for: BLACKROCK TEMPFUND					4,700,816.21	4.38	4.3800	4,700,816.21	0.00	0.00	4,700,816.21	4,700,816.21	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
148664	4/4/05	1/31/06	2/1/06	BGIMMF000	1,148,633.95	4.36	4.3600	1,148,633.95	0.00	0.00	1,148,633.95	1,148,633.95	0.00
Subtotal for: BGI PRIME MMF					1,148,633.95	4.36	4.3600	1,148,633.95	0.00	0.00	1,148,633.95	1,148,633.95	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					6,002,354.50	4.37	4.3700	6,002,354.50	0.00	0.00	6,002,354.50	6,002,354.50	0.00
Total:283-John Wayne Airport					51,304,354.50	1.580	4.2500	51,039,679.28	738.48	273,407.97	51,196,237.96	51,183,095.05	(13,142.91)
Net Asset Value (NAV)												0.999743	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719	7/1/05	1/3/06	2/1/06		146,306.11	4.45	4.4529	146,306.11	0.00	0.00	146,306.11	146,306.11	0.00
Subtotal for: AIM GOVT & AGENCY					146,306.11	4.45	4.4529	146,306.11	0.00	0.00	146,306.11	146,306.11	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					146,306.11	4.45	4.4500	146,306.11	0.00	0.00	146,306.11	146,306.11	0.00
Total:480-Ladera CFD 99-1 Const					146,306.11	4.450	4.4500	146,306.11	0.00	0.00	146,306.11	146,306.11	0.00
Net Asset Value (NAV)												1.000000	
482-Spcl Mello Roos Res													

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724	7/1/05	1/3/06	2/1/06		7,863,441.78	4.45	4.4530	7,863,441.78	0.00	0.00	7,863,441.78	7,863,441.78	0.00
Subtotal for: AIM GOVT & AGENCY					7,863,441.78	4.45	4.4530	7,863,441.78	0.00	0.00	7,863,441.78	7,863,441.78	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					7,863,441.78	4.45	4.4500	7,863,441.78	0.00	0.00	7,863,441.78	7,863,441.78	0.00
Total:482-Spcl Mello Roos Res					7,863,441.78	4.450	4.4500	7,863,441.78	0.00	0.00	7,863,441.78	7,863,441.78	0.00
Net Asset Value (NAV)												1.000000	
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166726	7/1/05	1/3/06	2/1/06		125,818.85	4.45	4.4529	125,818.85	0.00	0.00	125,818.85	125,818.85	0.00
Subtotal for: AIM GOVT & AGENCY					125,818.85	4.45	4.4529	125,818.85	0.00	0.00	125,818.85	125,818.85	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					125,818.85	4.45	4.4500	125,818.85	0.00	0.00	125,818.85	125,818.85	0.00
Total:483-Rancho Margarita CFD					125,818.85	4.450	4.4500	125,818.85	0.00	0.00	125,818.85	125,818.85	0.00
Net Asset Value (NAV)												1.000000	
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166717	7/1/05	1/3/06	2/1/06		55,862.17	4.45	4.4528	55,862.17	0.00	0.00	55,862.17	55,862.17	0.00
Subtotal for: AIM GOVT & AGENCY					55,862.17	4.45	4.4528	55,862.17	0.00	0.00	55,862.17	55,862.17	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					55,862.17	4.45	4.4500	55,862.17	0.00	0.00	55,862.17	55,862.17	0.00

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Total:494-Aliso Viejo 88-1 DS					55,862.17	4.450	4.4500	55,862.17	0.00	0.00	55,862.17	55,862.17	0.00
Net Asset Value (NAV)												1.000000	
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166722	7/1/05	1/3/06	2/1/06		346,664.49	4.45	4.4530	346,664.49	0.00	0.00	346,664.49	346,664.49	0.00
Subtotal for: AIM GOVT & AGENCY					346,664.49	4.45	4.4530	346,664.49	0.00	0.00	346,664.49	346,664.49	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					346,664.49	4.45	4.4500	346,664.49	0.00	0.00	346,664.49	346,664.49	0.00
Total:497-Lomas Laguna 88-2 C					346,664.49	4.450	4.4500	346,664.49	0.00	0.00	346,664.49	346,664.49	0.00
Net Asset Value (NAV)												1.000000	
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)												1.000000	
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 06-Feb-2006 11:58 am

Investment Inventory with Market Value by Entity & Instrument

Print Date: 2/6/2006

As of January 31, 2006

User: PP

As at date: 2/6/2006

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
510-Baker Rnch 87-6 Const													
AIM GOVT & AGENCY /													
166720	7/1/05	1/3/06	2/1/06		464,381.45	4.45	4.4530	464,381.45	0.00	0.00	464,381.45	464,381.45	0.00
Subtotal for: AIM GOVT & AGENCY					464,381.45	4.45	4.4530	464,381.45	0.00	0.00	464,381.45	464,381.45	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					464,381.45	4.45	4.4500	464,381.45	0.00	0.00	464,381.45	464,381.45	0.00
Total:510-Baker Rnch 87-6 Const					464,381.45	4.450	4.4500	464,381.45	0.00	0.00	464,381.45	464,381.45	0.00
Net Asset Value (NAV)												1.000000	
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166721	7/1/05	1/3/06	2/1/06		55,685.92	4.45	4.4526	55,685.92	0.00	0.00	55,685.92	55,685.92	0.00
Subtotal for: AIM GOVT & AGENCY					55,685.92	4.45	4.4526	55,685.92	0.00	0.00	55,685.92	55,685.92	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					55,685.92	4.45	4.4500	55,685.92	0.00	0.00	55,685.92	55,685.92	0.00
Total:514-Sta Teresita 87-9 Con					55,685.92	4.450	4.4500	55,685.92	0.00	0.00	55,685.92	55,685.92	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					66,107,090.40	2.25	4.3200	65,842,415.18	738.48	305,258.14	65,998,973.86	65,985,830.95	(13,142.91)

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED JANUARY 31, 2006

Prepared by: Jenny Cao
Date: 2/6/2006

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $13,332,517.10 Accrued Int:	06/20/07	13,332,517.10	13,332,517.10						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $11,657,156.25 Accrued Int: $14,738.03	06/29/07			9,565,000.00	9,565,000.00	2,092,156.25	2,092,156.25		
		$13,332,517.10	$13,332,517.10	$9,565,000.00	$9,565,000.00	$2,092,156.25	$2,092,156.25		
2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $17,821.46	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,606,512.50 Accrued Int: $6,728.94	07/01/13			2,555,000.00	2,555,000.00	1,051,512.50	1,051,512.50		
		$4,629,952.80	$4,629,952.80	$2,555,000.00	$2,555,000.00	$1,051,512.50	$1,051,512.50		
WELLS FARGO BANK									
Cash - Market Rate and Checking Account (Note 2)	N/A	$2,496,861.67	$2,496,861.67						

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
January 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	$ 10,458	$ 38,450	$ -
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	160,889	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,175,476	42,169
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	176	176	1
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/01/05	06/01/06	FED NATL MTG ASSN DISC NTS		0.00%	7,230,130	7,279,396	53,771
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	164,256	164,256	506
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,239,837	1,239,837	2,196
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/01/05	05/31/06	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,306,000	70,478
REDEVELOPMENT AGENCIES										
1992 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,378	1,378	4
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	1,876	1,876	6
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			1ST AMER PRIME OBLIGN		VARIABLE	79,746	79,746	255
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	60,940
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	348,861
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	29,294	29,294	90
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INV AGREEMENT		7.28%	16,448,925	16,448,925	548,846
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,847,633	3,847,633	11,856
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	5,159
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	69,983
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	2,595	2,595	8
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	61,717
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,678,701	3,678,701	11,336
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	231,830	231,830	714
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	3,535,538	3,535,538	10,895
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			1ST AMER TREAS OBLIGN		VARIABLE	66,294	66,294	211

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
January 31, 2006

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
ASSESSMENT DISTRICTS										
GOLDEN LANTERN	U.S. BANK	INVEST AGRMNT	08/14/94	09/01/07	BAYERN LB		6.80%	$ 1,542,000	$ 1,542,000	$ 43,690
GOLDEN LANTERN	U.S. BANK	MONEY MARKET			FIDELITY INSTL US TREAS		VARIABLE	7,390	7,390	25
IRVINE COAST	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	2,141,381	2,141,381	6,747
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT TAX MGD 636		VARIABLE	111,408	111,408	387
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	2,106
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	6,568
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	645,323	645,323	2,066
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			1st AMER. PRIME OBLIG.		VARIABLE	254,481	254,481	815
NEWPORT COAST - 2003A	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,542,839	1,542,839	4,710
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	510,696	510,696	1,613
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			1st AMER. GOV'T OBLIG.		VARIABLE	1,356,350	1,356,350	4,286
MISCELLANEOUS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	40,000,000	40,000,000	147,781
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	11/01/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	44,852,720	44,852,720	159,074
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	IXIS FUNDING CORP.		VARIABLE	32,546,612	32,546,612	120,521
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	449,181	449,181	3,030
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,668,960	2,668,960	8,420
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	73,835,431	110,090,270	409,183
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT TREAS		VARIABLE	2,642,464	2,642,464	8,336
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	68,547,709	98,119,125	100,745
LEASE REVENUE BONDS SER 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO CASH INVEST		VARIABLE	30,157	30,157	89
LEASE REVENUE BONDS SER 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	7,599
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	130,385	130,385	1,338
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	IXIS FUNDING CORP.		VARIABLE	9,759,617	9,759,617	51,819
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO TREASURY		VARIABLE	1,399,109	1,399,109	9,317
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	24,783,545	24,783,545	123,086
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	IXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	97,815
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 400,980,334	$ 467,718,748	$ 2,621,171

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
January 31, 2006

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM SHORT TERM TREASURY				VARIABLE	$ 620,380	$ 620,380	$ 2,106
FEDERATED AUTOMATED GOVT TREAS				VARIABLE	5,311,600	5,311,600	16,757
FEDERATED GOVT TAX MGD				VARIABLE	111,408	111,408	387
FIDELITY INSTL US TREAS				VARIABLE	7,390	7,390	25
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	12,799,233	12,799,233	37,823
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	5,551,267	5,551,267	17,356
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	979,549	979,549	3,136
WELLS FARGO CASH INVESTMENT				VARIABLE	30,157	30,157	89
WELLS FARGO TREASURY FUND				VARIABLE	1,978,675	1,978,675	13,685
SUB-TOTAL MONEY MARKET FUNDS					27,389,659	27,389,659	91,366
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	16,448,925	16,448,925	548,846
BAYERISCHE LANDESBANK	08/14/94	09/01/07		6.80%	1,542,000	1,542,000	43,690
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	6,568
IXIS FUNDING CORP.	10/25/05	06/01/15		VARIABLE	9,759,617	9,759,617	51,819
IXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	97,815
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	348,861
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.28%	174,323	174,323	5,159
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.28%	2,364,902	2,364,902	69,983
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	61,717
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	7,599
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	60,940
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	24,783,545	24,783,545	123,086
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	40,000,000	40,000,000	147,781
IXIS FUNDING CORP.	11/01/05	11/03/08		VARIABLE	44,852,720	44,852,720	159,074
IXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	32,546,612	32,546,612	120,521
SUB-TOTAL INVESTMENT AGREEMENTS					214,159,483	214,159,483	1,853,459
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,175,476	42,169
U.S. TREASURY STRIP	11/15/96	11/15/18	912803AP8	0.00%	10,458	38,450	-
U.S. TREASURY STRIP	06/01/95	11/15/18	912833KT6	0.00%	43,923	160,889	-
SUB-TOTAL US TREASURIES					2,612,618	3,374,814	42,169
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			73,835,431	110,090,270	409,183
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			68,547,709	98,119,125	100,745
FED NATL MTG ASSN DISC NTS	12/01/05	05/31/06			7,205,305	7,306,000	70,478
FED NATL MTG ASSN DISC NTS	12/01/05	06/01/06			7,230,130	7,279,396	53,771
SUB-TOTAL US GOVERNMENT SECURITIES					156,818,574	222,794,791	634,177
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 400,980,334	$ 467,718,748	$ 2,621,171

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
148662	BLACKROCK PROVIDENT TE	/	TEM	2/6/06			2.6700 / 0.8900					
					1/3/06	PURC		978.24	978.24	0.00	0.00	(978.24)
					1/3/06	SALE		(322,000.00)	(322,000.00)	0.00	0.00	322,000.00
					1/4/06	PURC		6,031,000.00	6,031,000.00	0.00	0.00	(6,031,000.00)
					1/6/06	PURC		6,333,000.00	6,333,000.00	0.00	0.00	(6,333,000.00)
					1/6/06	SALE		(1,651,000.00)	(1,651,000.00)	0.00	0.00	1,651,000.00
					1/9/06	PURC		8,997,000.00	8,997,000.00	0.00	0.00	(8,997,000.00)
					1/10/06	SALE		(4,622,000.00)	(4,622,000.00)	0.00	0.00	4,622,000.00
					1/11/06	PURC		779,000.00	779,000.00	0.00	0.00	(779,000.00)
					1/12/06	SALE		(9,558,000.00)	(9,558,000.00)	0.00	0.00	9,558,000.00
					1/13/06	SALE		(9,565,000.00)	(9,565,000.00)	0.00	0.00	9,565,000.00
					1/17/06	PURC		12,715,000.00	12,715,000.00	0.00	0.00	(12,715,000.00)
					1/18/06	PURC		31,500,000.00	31,500,000.00	0.00	0.00	(31,500,000.00)
					1/19/06	SALE		(37,021,000.00)	(37,021,000.00)	0.00	0.00	37,021,000.00
					1/20/06	SALE		(5,262,000.00)	(5,262,000.00)	0.00	0.00	5,262,000.00
					1/23/06	PURC		15,158,000.00	15,158,000.00	0.00	0.00	(15,158,000.00)
					1/24/06	SALE		(350,000.00)	(350,000.00)	0.00	0.00	350,000.00
					1/25/06	SALE		(9,074,000.00)	(9,074,000.00)	0.00	0.00	9,074,000.00
					1/26/06	PURC		6,510,000.00	6,510,000.00	0.00	0.00	(6,510,000.00)
					1/27/06	SALE		(1,077,000.00)	(1,077,000.00)	0.00	0.00	1,077,000.00
					1/30/06	PURC		3,002,000.00	3,002,000.00	0.00	0.00	(3,002,000.00)
					1/31/06	SALE		(460,000.00)	(460,000.00)	0.00	0.00	460,000.00
152784	BGI PRIME MMF	/	BGI	2/6/06			2.7300 / 0.0941					
					1/3/06	SALE		(461.58)	(461.58)	0.00	0.00	461.58
					1/5/06	SALE		(215,000.00)	(215,000.00)	0.00	0.00	215,000.00
181721	SIGMA FIN INC	/CRED SUIS FIRST BOST NY	MTN	1/23/06			2.1200 / 2.0810					
					1/23/06	INT		0.00	0.00	0.00	(426,056.94)	426,056.94
					1/23/06	MAT		(40,000,000.00)	(40,016,000.00)	0.00	16,000.00	40,000,000.00
184400	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/6/06			4.2100 / 4.2318					
					1/6/06	MAT		(30,409,000.00)	(30,252,528.80)	0.00	(156,471.20)	30,409,000.00
185370	AMSTERDAM FUNDING COR	/MERRILL LYNCH	CP	1/19/06			4.2300 / 4.2545					
					1/19/06	MAT		(36,000,000.00)	(35,792,730.00)	0.00	(207,270.00)	36,000,000.00
185574	LEGACY CAPITAL CO, LLC	/JP MORGAN	CP	1/6/06			4.2500 / 4.2681					
					1/6/06	MAT		(3,646,000.00)	(3,630,504.50)	0.00	(15,495.50)	3,646,000.00

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: pp

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
185575	LEGACY CAPITAL CO, LLC	/JP MORGAN	CP	1/6/06			4.2500 / 4.2681					
					1/6/06	MAT		(50,000,000.00)	(49,787,500.00)	0.00	(212,500.00)	50,000,000.00
185850	TOYOTA MOTOR CREDIT	/TOYOTA FINANCIAL SERVIC	CP	1/20/06			4.2400 / 4.2646					
					1/20/06	MAT		(50,000,000.00)	(49,711,444.44)	0.00	(288,555.56)	50,000,000.00
185851	TOYOTA MOTOR CREDIT	/TOYOTA FINANCIAL SERVIC	CP	1/20/06			4.2400 / 4.2646					
					1/20/06	MAT		(7,000,000.00)	(6,959,602.22)	0.00	(40,397.78)	7,000,000.00
186403	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/6/06			4.2800 / 4.2953					
					1/6/06	MAT		(40,000,000.00)	(39,857,333.33)	0.00	(142,666.67)	40,000,000.00
186404	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/20/06			4.2500 / 4.2722					
					1/20/06	MAT		(50,000,000.00)	(49,740,277.78)	0.00	(259,722.22)	50,000,000.00
186405	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/20/06			4.2500 / 4.2722					
					1/20/06	MAT		(17,882,000.00)	(17,789,112.94)	0.00	(92,887.06)	17,882,000.00
186626	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/19/06			4.3200 / 4.3419					
					1/19/06	MAT		(50,000,000.00)	(49,748,000.00)	0.00	(252,000.00)	50,000,000.00
186627	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/19/06			4.3200 / 4.3419					
					1/19/06	MAT		(35,000,000.00)	(34,823,600.00)	0.00	(176,400.00)	35,000,000.00
187075	L'OREAL USA INC	/CITI GLOBAL MARKETS	CP	1/9/06			4.3100 / 4.3245					
					1/9/06	MAT		(50,000,000.00)	(49,832,388.89)	0.00	(167,611.11)	50,000,000.00
187076	L'OREAL USA INC	/CITI GLOBAL MARKETS	CP	1/9/06			4.3100 / 4.3245					
					1/9/06	MAT		(4,400,000.00)	(4,385,250.22)	0.00	(14,749.78)	4,400,000.00
187259	FHLB DISC CORP	/HSBC BANK USA	AGD	1/6/06			4.1700 / 4.1821					
					1/6/06	MAT		(50,000,000.00)	(49,855,208.33)	0.00	(144,791.67)	50,000,000.00
187303	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/26/06			4.2700 / 4.2924					
					1/26/06	MAT		(50,000,000.00)	(49,739,055.56)	0.00	(260,944.44)	50,000,000.00
187306	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/25/06			4.2700 / 4.2919					
					1/25/06	MAT		(50,000,000.00)	(49,744,986.11)	0.00	(255,013.89)	50,000,000.00
187308	GANNETT CO	/GOLDMAN SACHS GROUP IN	CP	1/11/06			4.2400 / 4.2545					
					1/11/06	MAT		(25,000,000.00)	(24,914,611.11)	0.00	(85,388.89)	25,000,000.00
187317	GANNETT CO	/GOLDMAN SACHS GROUP IN	CP	1/12/06			4.2400 / 4.2550					
					1/12/06	MAT		(3,753,000.00)	(3,739,739.40)	0.00	(13,260.60)	3,753,000.00
187320	GANNETT CO	/GOLDMAN SACHS GROUP IN	CP	1/12/06			4.2400 / 4.2550					
					1/12/06	MAT		(50,000,000.00)	(49,823,333.33)	0.00	(176,666.67)	50,000,000.00
187540	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	1/13/06			4.3000 / 4.3155					
					1/13/06	MAT		(29,334,000.00)	(29,228,886.50)	0.00	(105,113.50)	29,334,000.00
187765	AMSTERDAM FUNDING COR	/LEHMAN BROTHERS INC	CP	1/4/06			4.3000 / 4.3103					
					1/4/06	MAT		(4,096,000.00)	(4,086,215.11)	0.00	(9,784.89)	4,096,000.00
187766	BRYANT PARK FUNDING LLC	/CITIGROUP GLOBAL MKTS	CP	1/4/06			4.3100 / 4.3203					
					1/4/06	MAT		(4,250,000.00)	(4,239,823.61)	0.00	(10,176.39)	4,250,000.00
187767	LIBERTY STREET FDG CO	/GOLDMAN SACHS GROUP IN	CP	1/3/06			4.3000 / 4.3098					
					1/3/06	MAT		(30,000,000.00)	(29,931,916.67)	0.00	(68,083.33)	30,000,000.00
188030	SCALDIS CAPITAL LLC	/FORTIS BANK NY	CP	1/17/06			4.3200 / 4.3367					

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
					1/17/06	MAT		(50,000,000.00)	(49,808,000.00)	0.00	(192,000.00)	50,000,000.00
188031	LIBERTY STREET FDG CO	/GOLDMAN SACHS GROUP IN	CP	1/3/06			4.3200 / 4.3294					
					1/3/06	MAT		(50,000,000.00)	(49,892,000.00)	0.00	(108,000.00)	50,000,000.00
188215	SUNTRUST BANK INC	/SUNTRUST BANK INC	CD	1/27/06			4.3000 / 4.3000					
					1/27/06	INT		0.00	0.00	0.00	(232,916.67)	232,916.67
					1/27/06	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
189043	GIRO MULTI-FUNDING CORP	/BANK OF AMERICA	CP	1/20/06			4.3300 / 4.3457					
					1/20/06	MAT		(30,000,000.00)	(29,891,750.00)	0.00	(108,250.00)	30,000,000.00
189098	GIRO MULTI-FUNDING CORP	/MERRILL LYNCH	CP	1/20/06			4.3400 / 4.3552					
					1/20/06	MAT		(50,000,000.00)	(49,825,194.44)	0.00	(174,805.56)	50,000,000.00
189099	WELLS FARGO BANK	/JP MORGAN CHASE & CO	CD	1/6/06			4.3500 / 4.3500					
					1/6/06	INT		0.00	0.00	0.00	(96,666.67)	96,666.67
					1/6/06	MAT		(50,000,000.00)	(49,999,989.05)	0.00	(10.95)	50,000,000.00
189506	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	1/3/06			4.3000 / 4.3036					
					1/3/06	MAT		(50,000,000.00)	(49,958,194.44)	0.00	(41,805.56)	50,000,000.00
189507	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	1/3/06			4.3000 / 4.3036					
					1/3/06	MAT		(40,000,000.00)	(39,966,555.56)	0.00	(33,444.44)	40,000,000.00
189508	L'OREAL USA INC	/CITIGROUP GLOBAL MKTS	CP	1/25/06			4.3300 / 4.3452					
					1/25/06	MAT		(4,000,000.00)	(3,986,047.78)	0.00	(13,952.22)	4,000,000.00
190159	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/3/06			4.3000 / 4.3000					
					1/3/06	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					1/3/06	INT		0.00	0.00	0.00	(71,666.67)	71,666.67
190161	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	1/3/06			4.0500 / 4.0518					
					1/3/06	MAT		(3,000,000.00)	(2,998,650.00)	0.00	(1,350.00)	3,000,000.00
190430	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/4/06			4.3000 / 4.3005					
					1/3/06	PURC		5,000,000.00	4,999,402.78	0.00	0.00	(4,999,402.78)
					1/4/06	MAT		(5,000,000.00)	(4,999,402.78)	0.00	(597.22)	5,000,000.00
190432	WELLS FARGO BANK	/WELLS FARGO BANK	CD	1/10/06			4.2600 / 4.2600					
					1/3/06	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
					1/10/06	INT		0.00	0.00	0.00	(33,133.33)	33,133.33
					1/10/06	MAT		(40,000,000.00)	(40,000,000.00)	0.00	0.00	40,000,000.00
190433	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	1/4/06			4.3000 / 4.3005					
					1/3/06	PURC		10,000,000.00	9,998,805.56	0.00	0.00	(9,998,805.56)
					1/4/06	MAT		(10,000,000.00)	(9,998,805.56)	0.00	(1,194.44)	10,000,000.00
190434	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/4/06			4.3500 / 4.3500					
					1/3/06	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					1/4/06	INT		0.00	0.00	0.00	(18,125.00)	18,125.00
					1/4/06	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
190435	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/4/06			4.2900 / 4.2905					
					1/3/06	PURC		50,000,000.00	49,994,041.65	0.00	0.00	(49,994,041.67)
					1/4/06	MAT		(50,000,000.00)	(49,994,041.67)	0.00	(5,958.33)	50,000,000.00
190436	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/4/06			4.2900 / 4.2905					
					1/3/06	PURC		25,000,000.00	24,997,020.83	0.00	0.00	(24,997,020.83)
					1/4/06	MAT		(25,000,000.00)	(24,997,020.83)	0.00	(2,979.17)	25,000,000.00
190661	CALYON NORTH AMERICA I	/LEHMAN BROTHERS INC	CP	3/9/06			4.3600 / 4.3941					
					1/4/06	PURC		25,000,000.00	24,806,222.23	0.00	0.00	(24,806,222.22)
190662	CALYON NORTH AMERICA I	/LEHMAN BROTHERS INC	CP	3/9/06			4.3600 / 4.3941					
					1/4/06	PURC		50,000,000.00	49,612,444.45	0.00	0.00	(49,612,444.44)
190663	AMSTERDAM FUNDING COR	/LEHMAN BROTHERS INC	CP	2/16/06			4.3500 / 4.3727					
					1/4/06	PURC		25,000,000.00	24,870,104.18	0.00	0.00	(24,870,104.17)
190664	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/5/06			4.3300 / 4.3300					
					1/4/06	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					1/5/06	INT		0.00	0.00	0.00	(18,041.67)	18,041.67
					1/5/06	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
190916	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/6/06			4.3000 / 4.3000					
					1/5/06	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					1/6/06	INT		0.00	0.00	0.00	(17,916.67)	17,916.67
					1/6/06	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
190918	UBS FINANCE (DE) LLC	/BANK OF AMERICA	CP	1/31/06			4.2500 / 4.2631					
					1/5/06	PURC		27,000,000.00	26,917,125.01	0.00	0.00	(26,917,125.00)
					1/31/06	MAT		(27,000,000.00)	(26,917,125.00)	0.00	(82,875.00)	27,000,000.00
191167	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/9/06			4.2900 / 4.2900					
					1/6/06	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					1/9/06	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
					1/9/06	INT		0.00	0.00	0.00	(53,625.00)	53,625.00
191168	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/10/06			4.2600 / 4.2620					
					1/6/06	PURC		50,000,000.00	49,976,333.35	0.00	0.00	(49,976,333.33)
					1/10/06	MAT		(50,000,000.00)	(49,976,333.33)	0.00	(23,666.67)	50,000,000.00
191169	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/10/06			4.2600 / 4.2620					
					1/6/06	PURC		10,000,000.00	9,995,266.67	0.00	0.00	(9,995,266.67)
					1/10/06	MAT		(10,000,000.00)	(9,995,266.67)	0.00	(4,733.33)	10,000,000.00
191170	WELLS FARGO BANK	/GARBAN CAPITAL	CD	3/3/06			4.3900 / 4.3900					
					1/6/06	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
191470	BARTON CAPITAL CORP	/MERRILL LYNCH	CP	1/17/06			4.2500 / 4.2540					
					1/9/06	PURC		28,560,000.00	28,533,026.68	0.00	0.00	(28,533,026.67)
					1/17/06	MAT		(28,560,000.00)	(28,533,026.67)	0.00	(26,973.33)	28,560,000.00

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
191471	AMSTERDAM FUNDING COR	/GOLDMAN SACHS GROUP IN	CP	1/19/06			4.2500 / 4.2550					
					1/9/06	PURC		7,800,000.00	7,790,791.67	0.00	0.00	(7,790,791.67)
					1/19/06	MAT		(7,800,000.00)	(7,790,791.67)	0.00	(9,208.33)	7,800,000.00
191473	BARTON CAPITAL CORP	/LEHMAN BROTHERS INC	CP	1/18/06			4.2500 / 4.2545					
					1/9/06	PURC		12,414,000.00	12,400,810.13	0.00	0.00	(12,400,810.12)
					1/18/06	MAT		(12,414,000.00)	(12,400,810.12)	0.00	(13,189.88)	12,414,000.00
191475	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/10/06			4.2800 / 4.2800					
					1/9/06	PURC		150,000,000.00	150,000,000.00	0.00	0.00	(150,000,000.00)
					1/10/06	INT		0.00	0.00	0.00	(17,833.33)	17,833.33
					1/10/06	MAT		(150,000,000.00)	(150,000,000.00)	0.00	0.00	150,000,000.00
191689	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/8/06			4.3700 / 4.3854					
					1/10/06	PURC		20,000,000.00	19,929,594.44	0.00	0.00	(19,929,594.44)
191692	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/8/06			4.3700 / 4.3854					
					1/10/06	PURC		50,000,000.00	49,823,986.10	0.00	0.00	(49,823,986.11)
191694	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/11/06			4.2900 / 4.2900					
					1/10/06	PURC		175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
					1/11/06	INT		0.00	0.00	0.00	(20,854.17)	20,854.17
					1/11/06	MAT		(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
191956	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/12/06			4.2800 / 4.2800					
					1/11/06	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/12/06	INT		0.00	0.00	0.00	(21,400.00)	21,400.00
					1/12/06	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
191959	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	1/12/06			4.2300 / 4.2305					
					1/11/06	PURC		15,000,000.00	14,998,237.50	0.00	0.00	(14,998,237.50)
					1/12/06	MAT		(15,000,000.00)	(14,998,237.50)	0.00	(1,762.50)	15,000,000.00
192208	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/19/06			4.2500 / 4.2535					
					1/12/06	PURC		25,000,000.00	24,979,340.28	0.00	0.00	(24,979,340.28)
					1/19/06	MAT		(25,000,000.00)	(24,979,340.28)	0.00	(20,659.72)	25,000,000.00
192209	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/19/06			4.2500 / 4.2535					
					1/12/06	PURC		50,000,000.00	49,958,680.55	0.00	0.00	(49,958,680.56)
					1/19/06	MAT		(50,000,000.00)	(49,958,680.56)	0.00	(41,319.44)	50,000,000.00
192215	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/13/06			4.2900 / 4.2900					
					1/12/06	PURC		185,000,000.00	185,000,000.00	0.00	0.00	(185,000,000.00)
					1/13/06	INT		0.00	0.00	0.00	(22,045.83)	22,045.83
					1/13/06	MAT		(185,000,000.00)	(185,000,000.00)	0.00	0.00	185,000,000.00
192428	TANGO FIN CORP	/JP MORGAN CHASE & CO	CP	1/17/06			4.2700 / 4.2720					
					1/13/06	PURC		30,000,000.00	29,985,766.68	0.00	0.00	(29,985,766.67)

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
					1/17/06	MAT		(30,000,000.00)	(29,985,766.67)	0.00	(14,233.33)	30,000,000.00
192430	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/17/06			4.3300 / 4.3300					
					1/13/06	PURC		185,000,000.00	185,000,000.00	0.00	0.00	(185,000,000.00)
					1/17/06	INT		0.00	0.00	0.00	(89,005.56)	89,005.56
					1/17/06	MAT		(185,000,000.00)	(185,000,000.00)	0.00	0.00	185,000,000.00
192826	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/18/06			4.3700 / 4.3700					
					1/17/06	PURC		185,000,000.00	185,000,000.00	0.00	0.00	(185,000,000.00)
					1/18/06	INT		0.00	0.00	0.00	(22,456.94)	22,456.94
					1/18/06	MAT		(185,000,000.00)	(185,000,000.00)	0.00	0.00	185,000,000.00
192835	CONCORD MINUTEMEN CAP	/DEUTSCHE	CP	1/18/06			4.3400 / 4.3405					
					1/17/06	PURC		40,000,000.00	39,995,177.76	0.00	0.00	(39,995,177.78)
					1/18/06	MAT		(40,000,000.00)	(39,995,177.78)	0.00	(4,822.22)	40,000,000.00
192837	CONCORD MINUTEMEN CAP	/DEUTSCHE	CP	1/18/06			4.3400 / 4.3405					
					1/17/06	PURC		50,000,000.00	49,993,972.20	0.00	0.00	(49,993,972.22)
					1/18/06	MAT		(50,000,000.00)	(49,993,972.22)	0.00	(6,027.78)	50,000,000.00
192886	L'OREAL USA INC	/MERRILL LYNCH	CP	2/14/06			4.3800 / 4.3944					
					1/18/06	PURC		11,000,000.00	10,963,865.00	0.00	0.00	(10,963,865.00)
192890	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/25/06			4.2500 / 4.2535					
					1/18/06	PURC		23,605,000.00	23,585,493.09	0.00	0.00	(23,585,493.09)
					1/25/06	MAT		(23,605,000.00)	(23,585,493.09)	0.00	(19,506.91)	23,605,000.00
192891	BRYANT PARK FUNDING LLC	/CITI GLOBAL MARKETS	CP	1/30/06			4.2700 / 4.2761					
					1/18/06	PURC		19,039,000.00	19,011,901.16	0.00	0.00	(19,011,901.16)
					1/30/06	MAT		(19,039,000.00)	(19,011,901.16)	0.00	(27,098.84)	19,039,000.00
192892	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	1/19/06			4.2500 / 4.2505					
					1/18/06	PURC		50,000,000.00	49,994,097.20	0.00	0.00	(49,994,097.22)
					1/19/06	MAT		(50,000,000.00)	(49,994,097.22)	0.00	(5,902.78)	50,000,000.00
192893	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	1/19/06			4.2500 / 4.2505					
					1/18/06	PURC		50,000,000.00	49,994,097.20	0.00	0.00	(49,994,097.22)
					1/19/06	MAT		(50,000,000.00)	(49,994,097.22)	0.00	(5,902.78)	50,000,000.00
192896	LIBERTY STREET FDG CO	/LEHMAN BROTHERS	CP	1/30/06			4.2800 / 4.2861					
					1/18/06	PURC		20,029,000.00	20,000,425.29	0.00	0.00	(20,000,425.29)
					1/30/06	MAT		(20,029,000.00)	(20,000,425.29)	0.00	(28,574.71)	20,029,000.00
192923	CROWN POINT CAP	/MERRILL LYNCH	CP	1/19/06			4.2600 / 4.2605					
					1/18/06	PURC		49,449,000.00	49,443,148.55	0.00	0.00	(49,443,148.54)
					1/19/06	MAT		(49,449,000.00)	(49,443,148.54)	0.00	(5,851.46)	49,449,000.00
193046	NEWPORT FUNDING CORP	/DEUTSCHE	CP	1/19/06			4.2600 / 4.2605					
					1/18/06	PURC		37,004,000.00	36,999,621.21	0.00	0.00	(36,999,621.19)

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
					1/19/06	MAT		(37,004,000.00)	(36,999,621.19)	0.00	(4,378.81)	37,004,000.00
193181	LOCKHART FUNDING LLC	/ZIONS BANK	CP	3/20/06			4.4600 / 4.4934					
					1/19/06	PURC		50,000,000.00	49,628,333.35	0.00	0.00	(49,628,333.33)
193182	LOCKHART FUNDING LLC	/ZIONS BANK	CP	3/20/06			4.4600 / 4.4934					
					1/19/06	PURC		20,000,000.00	19,851,333.32	0.00	0.00	(19,851,333.33)
193187	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/20/06			4.2700 / 4.2700					
					1/19/06	PURC		115,000,000.00	115,000,000.00	0.00	0.00	(115,000,000.00)
					1/20/06	MAT		(115,000,000.00)	(115,000,000.00)	0.00	0.00	115,000,000.00
					1/20/06	INT		0.00	0.00	0.00	(13,640.28)	13,640.28
193449	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/23/06			4.2800 / 4.2800					
					1/20/06	PURC		135,000,000.00	135,000,000.00	0.00	0.00	(135,000,000.00)
					1/23/06	INT		0.00	0.00	0.00	(48,150.00)	48,150.00
					1/23/06	MAT		(135,000,000.00)	(135,000,000.00)	0.00	0.00	135,000,000.00
193667	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/24/06			4.2900 / 4.2900					
					1/23/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
					1/24/06	INT		0.00	0.00	0.00	(19,662.50)	19,662.50
					1/24/06	MAT		(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
193874	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/25/06			4.2600 / 4.2605					
					1/24/06	PURC		22,000,000.00	21,997,396.67	0.00	0.00	(21,997,396.67)
					1/25/06	MAT		(22,000,000.00)	(21,997,396.67)	0.00	(2,603.33)	22,000,000.00
193884	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/25/06			4.3300 / 4.3300					
					1/24/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
					1/25/06	MAT		(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
					1/25/06	INT		0.00	0.00	0.00	(19,845.83)	19,845.83
193888	GALAXY FUNDING INC	/MERRILL LYNCH	CP	1/25/06			4.2900 / 4.2905					
					1/24/06	PURC		34,000,000.00	33,995,948.32	0.00	0.00	(33,995,948.33)
					1/25/06	MAT		(34,000,000.00)	(33,995,948.33)	0.00	(4,051.67)	34,000,000.00
194108	LEHMAN BROTHERS HOLDI	/LEHMAN BROTHERS	CP	1/26/06			4.3000 / 4.3005					
					1/25/06	PURC		50,000,000.00	49,994,027.80	0.00	0.00	(49,994,027.78)
					1/26/06	MAT		(50,000,000.00)	(49,994,027.78)	0.00	(5,972.22)	50,000,000.00
194111	LEHMAN BROTHERS HOLDI	/LEHMAN BROTHERS	CP	1/26/06			4.3000 / 4.3005					
					1/25/06	PURC		50,000,000.00	49,994,027.80	0.00	0.00	(49,994,027.78)
					1/26/06	MAT		(50,000,000.00)	(49,994,027.78)	0.00	(5,972.22)	50,000,000.00
194112	LIBERTY STREET FDG CO	/GOLDMAN SACHS GROUP IN	CP	1/27/06			4.3000 / 4.3010					
					1/25/06	PURC		40,800,000.00	40,790,253.33	0.00	0.00	(40,790,253.33)
					1/27/06	MAT		(40,800,000.00)	(40,790,253.33)	0.00	(9,746.67)	40,800,000.00
194114	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/26/06			4.3400 / 4.3400					

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
					1/25/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
					1/26/06	INT		0.00	0.00	0.00	(19,891.67)	19,891.67
					1/26/06	MAT		(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
194417	GIRO MULTI-FUNDING CORP	/MERRILL LYNCH	CP	2/21/06			4.5000 / 4.5147					
					1/26/06	PURC		35,000,000.00	34,886,250.00	0.00	0.00	(34,886,250.00)
194418	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	1/27/06			4.3800 / 4.3805					
					1/26/06	PURC		50,000,000.00	49,993,916.65	0.00	0.00	(49,993,916.67)
					1/27/06	MAT		(50,000,000.00)	(49,993,916.67)	0.00	(6,083.33)	50,000,000.00
194420	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	1/27/06			4.3800 / 4.3805					
					1/26/06	PURC		50,000,000.00	49,993,916.65	0.00	0.00	(49,993,916.67)
					1/27/06	MAT		(50,000,000.00)	(49,993,916.67)	0.00	(6,083.33)	50,000,000.00
194421	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/27/06			4.4200 / 4.4200					
					1/26/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
					1/27/06	INT		0.00	0.00	0.00	(20,258.33)	20,258.33
					1/27/06	MAT		(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
194841	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/30/06			4.4400 / 4.4400					
					1/27/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
					1/30/06	INT		0.00	0.00	0.00	(61,050.00)	61,050.00
					1/30/06	MAT		(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
194842	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/30/06			4.3900 / 4.3916					
					1/27/06	PURC		50,000,000.00	49,981,708.35	0.00	0.00	(49,981,708.33)
					1/30/06	MAT		(50,000,000.00)	(49,981,708.33)	0.00	(18,291.67)	50,000,000.00
194844	FORTIS BANK NY	/FORTIS BANK NY	YCD	2/27/06			4.5100 / 4.5100					
					1/27/06	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
194848	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/30/06			4.3900 / 4.3916					
					1/27/06	PURC		50,000,000.00	49,981,708.35	0.00	0.00	(49,981,708.33)
					1/30/06	MAT		(50,000,000.00)	(49,981,708.33)	0.00	(18,291.67)	50,000,000.00
194849	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/30/06			4.3900 / 4.3916					
					1/27/06	PURC		2,000,000.00	1,999,268.33	0.00	0.00	(1,999,268.33)
					1/30/06	MAT		(2,000,000.00)	(1,999,268.33)	0.00	(731.67)	2,000,000.00
194900	GIRO FUNDING US CORP	/BANK OF AMERICA NA	CP	2/6/06			4.5000 / 4.5039					
					1/30/06	PURC		50,000,000.00	49,956,250.00	0.00	0.00	(49,956,250.00)
194901	GIRO FUNDING US CORP	/BANK OF AMERICA NA	CP	2/6/06			4.5000 / 4.5039					
					1/30/06	PURC		30,000,000.00	29,973,750.00	0.00	0.00	(29,973,750.00)
194905	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/31/06			4.5200 / 4.5200					
					1/30/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
					1/31/06	INT		0.00	0.00	0.00	(20,716.67)	20,716.67

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
					1/31/06	MAT		(165,000,000.00)	(165,000,000.00)	0.00	0.00	165,000,000.00
195121	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	2/1/06			4.4800 / 4.4806					
					1/31/06	PURC		15,000,000.00	14,998,133.33	0.00	0.00	(14,998,133.33)
195125	GREENWICH CAPITAL MARK	/GREENWICH	REP	2/1/06			4.5000 / 4.5000					
					1/31/06	PURC		165,000,000.00	165,000,000.00	0.00	0.00	(165,000,000.00)
195321	COUNTY OF ORANGE	/	COU	3/1/06			4.7180 / 4.7180					
					1/30/06	PURC		105,990,520.00	105,990,520.00	0.00	0.00	(105,990,520.00)
					Sub Total:			**(543,930,963.34)**	**(541,817,127.08)**	**0.00**	**(5,633,774.37)**	**547,450,901.46**
Fund: Extended Fund												
80297	FANNIE MAE	/UBS PAINE WEBBER	AGN 1	1/30/06			2.3000 / 2.3000					
					1/30/06	INT		0.00	0.00	0.00	(575,000.00)	575,000.00
					1/30/06	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
165637	TOYOTA MOTOR CREDIT	/BARCLAYS CAPITAL	MTN	1/26/07			3.5900 / 3.5900					
					1/26/06	INT		0.00	0.00	0.00	(264,899.31)	264,899.31
194854	FREDDIE MAC	/A.G. EDWARDS	AGN 1	1/27/09			5.1250 / 5.1250					
					1/27/06	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
					Sub Total:			**0.00**	**0.00**	**0.00**	**(839,899.31)**	**839,899.31**
Fund: Schools Money Market Fund												
134453	FANNIE MAE	/UBS PAINE WEBBER	AGN 1	2/6/06			3.1500 / 3.1500					
					1/11/06	INT		0.00	0.00	0.00	(787,500.00)	787,500.00
148663	BLACKROCK PROVIDENT TE	/	TEM	2/6/06			2.6700 / 0.8900					
					1/3/06	PURC		1,229,000.00	1,229,000.00	0.00	0.00	(1,229,000.00)
					1/3/06	PURC		3,315.82	3,315.82	0.00	0.00	(3,315.82)
					1/4/06	PURC		11,384,000.00	11,384,000.00	0.00	0.00	(11,384,000.00)
					1/5/06	SALE		(14,991,000.00)	(14,991,000.00)	0.00	0.00	14,991,000.00
					1/6/06	SALE		(7,788,000.00)	(7,788,000.00)	0.00	0.00	7,788,000.00
					1/9/06	PURC		19,651,000.00	19,651,000.00	0.00	0.00	(19,651,000.00)
					1/10/06	SALE		(815,000.00)	(815,000.00)	0.00	0.00	815,000.00
					1/11/06	PURC		751,000.00	751,000.00	0.00	0.00	(751,000.00)
					1/12/06	SALE		(11,523,000.00)	(11,523,000.00)	0.00	0.00	11,523,000.00
					1/13/06	SALE		(12,728,000.00)	(12,728,000.00)	0.00	0.00	12,728,000.00
					1/17/06	PURC		2,858,000.00	2,858,000.00	0.00	0.00	(2,858,000.00)
					1/18/06	SALE		(2,173,000.00)	(2,173,000.00)	0.00	0.00	2,173,000.00
					1/18/06	SALE		(14,600,000.00)	(14,600,000.00)	0.00	0.00	14,600,000.00
					1/19/06	PURC		18,030,000.00	18,030,000.00	0.00	0.00	(18,030,000.00)

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
					1/20/06	SALE		(2,979,000.00)	(2,979,000.00)	0.00	0.00	2,979,000.00
					1/23/06	PURC		10,162,000.00	10,162,000.00	0.00	0.00	(10,162,000.00)
					1/24/06	SALE		(311,000.00)	(311,000.00)	0.00	0.00	311,000.00
					1/25/06	SALE		(891,000.00)	(891,000.00)	0.00	0.00	891,000.00
					1/26/06	PURC		604,000.00	604,000.00	0.00	0.00	(604,000.00)
					1/27/06	PURC		12,300,000.00	12,300,000.00	0.00	0.00	(12,300,000.00)
					1/27/06	SALE		(2,079,000.00)	(2,079,000.00)	0.00	0.00	2,079,000.00
					1/30/06	PURC		27,390,000.00	27,390,000.00	0.00	0.00	(27,390,000.00)
					1/31/06	SALE		(27,975,000.00)	(27,975,000.00)	0.00	0.00	27,975,000.00
152781	BGI PRIME MMF	/	BGI	2/6/06			2.7300 / 0.0941					
					1/3/06	SALE		(1,020.91)	(1,020.91)	0.00	0.00	1,020.91
					1/5/06	SALE		(569,000.00)	(569,000.00)	0.00	0.00	569,000.00
					1/17/06	SALE		(663,000.00)	(663,000.00)	0.00	0.00	663,000.00
					1/18/06	SALE		(3,300,000.00)	(3,300,000.00)	0.00	0.00	3,300,000.00
163711	CROWN POINT CAP	/JP MORGAN CHASE & CO	CP	1/12/06			3.7000 / 3.7709					
					1/12/06	MAT		(970,000.00)	(951,755.92)	0.00	(18,244.08)	970,000.00
163712	AQUINAS FUNDING LLC	/JP MORGAN CHASE & CO	CP	1/13/06			3.7000 / 3.7713					
					1/13/06	MAT		(23,000,000.00)	(22,565,044.44)	0.00	(434,955.56)	23,000,000.00
163713	CROWN POINT CAP	/JP MORGAN CHASE & CO	CP	1/12/06			3.7000 / 3.7709					
					1/12/06	MAT		(50,000,000.00)	(49,059,583.33)	0.00	(940,416.67)	50,000,000.00
166049	FANNIE MAE	/UBS PAINE WEBBER	AGN 1	8/22/06			4.1000 / 4.1000					
					1/27/06	INT		0.00	0.00	0.00	(1,025,000.00)	1,025,000.00
176177	TOYOTA MOTOR CREDIT	/CRED SUIS FIRST BOST NY	MTN	9/18/06			3.7294 / 3.7382					
					1/18/06	INT		0.00	0.00	0.00	(179,583.33)	179,583.33
176179	TOYOTA MOTOR CREDIT	/CRED SUIS FIRST BOST NY	MTN	9/18/06			3.7294 / 3.7382					
					1/18/06	INT		0.00	0.00	0.00	(75,425.00)	75,425.00
181722	SIGMA FIN INC	/CRED SUIS FIRST BOST NY	MTN	1/23/06			2.1200 / 2.0810					
					1/23/06	INT		0.00	0.00	0.00	(319,542.71)	319,542.71
					1/23/06	MAT		(30,000,000.00)	(30,012,000.00)	0.00	12,000.00	30,000,000.00
183373	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/3/06			4.1350 / 4.1574					
					1/3/06	MAT		(50,000,000.00)	(49,730,076.39)	0.00	(269,923.61)	50,000,000.00
183374	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/3/06			4.1350 / 4.1574					
					1/3/06	MAT		(30,000,000.00)	(29,838,045.83)	0.00	(161,954.17)	30,000,000.00
183617	LEGACY CAPITAL CO, LLC	/MERRILL LYNCH	CP	1/3/06			4.1900 / 4.2126					
					1/3/06	MAT		(30,000,000.00)	(29,839,383.33)	0.00	(160,616.67)	30,000,000.00
183924	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/6/06			4.1600 / 4.1822					
					1/6/06	MAT		(30,000,000.00)	(29,840,533.33)	0.00	(159,466.67)	30,000,000.00
183925	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/10/06			4.1600 / 4.1842					

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
					1/10/06	MAT		(30,000,000.00)	(29,826,666.67)	0.00	(173,333.33)	30,000,000.00
184402	SAN PAOLO IMI US FINL CO	/MORGAN STANLEY	CP	1/25/06			4.1850 / 4.2159					
					1/25/06	MAT		(50,000,000.00)	(49,633,812.50)	0.00	(366,187.50)	50,000,000.00
184859	RABOBANK NEDERLAND	/JP MORGAN CHASE & CO	CP	1/10/06			4.1500 / 4.1702					
					1/10/06	MAT		(20,000,000.00)	(19,903,166.67)	0.00	(96,833.33)	20,000,000.00
184864	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/3/06			4.2200 / 4.2374					
					1/3/06	MAT		(50,000,000.00)	(49,794,861.11)	0.00	(205,138.89)	50,000,000.00
184865	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/3/06			4.2200 / 4.2374					
					1/3/06	MAT		(5,000,000.00)	(4,979,486.11)	0.00	(20,513.89)	5,000,000.00
184868	KITTY HAWK FUNDING COR	/BANK OF AMERICA NA	CP	1/6/06			4.2000 / 4.2187					
					1/6/06	MAT		(30,000,000.00)	(29,867,000.00)	0.00	(133,000.00)	30,000,000.00
185044	GANNETT CO	/BANK OF AMERICA NA	CP	1/4/06			4.1400 / 4.1572					
					1/4/06	MAT		(16,426,000.00)	(16,357,996.36)	0.00	(68,003.64)	16,426,000.00
185045	GANNETT CO	/LEHMAN BROTHERS INC	CP	1/11/06			4.1400 / 4.1606					
					1/11/06	MAT		(30,000,000.00)	(29,851,650.00)	0.00	(148,350.00)	30,000,000.00
185046	GANNETT CO	/LEHMAN BROTHERS INC	CP	1/9/06			4.1400 / 4.1596					
					1/9/06	MAT		(30,000,000.00)	(29,858,550.00)	0.00	(141,450.00)	30,000,000.00
185047	MONT BLANC CAPITAL CORP	/CITIGROUP GLOBAL MKTS	CP	1/5/06			4.2000 / 4.2182					
					1/5/06	MAT		(30,000,000.00)	(29,870,500.00)	0.00	(129,500.00)	30,000,000.00
185131	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/17/06			4.2700 / 4.2945					
					1/17/06	MAT		(15,000,000.00)	(14,914,600.00)	0.00	(85,400.00)	15,000,000.00
185132	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/18/06			4.2700 / 4.2950					
					1/18/06	MAT		(15,000,000.00)	(14,912,820.83)	0.00	(87,179.17)	15,000,000.00
186624	ROYAL BK OF SCOTLAND NY	/ROYAL BK OF SCOTLAND N	YCD	1/31/06			4.2900 / 4.2900					
					1/31/06	INT		0.00	0.00	0.00	(321,750.00)	321,750.00
					1/31/06	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
186625	ROYAL BK OF SCOTLAND NY	/ROYAL BK OF SCOTLAND N	YCD	1/31/06			4.2900 / 4.2900					
					1/31/06	INT		0.00	0.00	0.00	(193,050.00)	193,050.00
					1/31/06	MAT		(30,000,000.00)	(30,000,000.00)	0.00	0.00	30,000,000.00
186628	WELLS FARGO BANK	/JP MORGAN CHASE & CO	CD	1/31/06			4.2800 / 4.2800					
					1/31/06	INT		0.00	0.00	0.00	(321,000.00)	321,000.00
					1/31/06	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
187073	BANK OF THE WEST	/BANK OF THE WEST	CD	1/10/06			4.2900 / 4.2900					
					1/10/06	INT		0.00	0.00	0.00	(120,954.17)	120,954.17
					1/10/06	MAT		(35,000,000.00)	(35,000,000.00)	0.00	0.00	35,000,000.00
188032	SCALDIS CAPITAL LLC	/FORTIS BANK NY	CP	1/17/06			4.3200 / 4.3367					
					1/17/06	MAT		(40,000,000.00)	(39,846,400.00)	0.00	(153,600.00)	40,000,000.00
188214	SUNTRUST BANK INC	/SUNTRUST BANK INC	CD	1/27/06			4.3000 / 4.3000					
					1/27/06	INT		0.00	0.00	0.00	(232,916.67)	232,916.67

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
					1/27/06	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
188791	GIRO MULTI-FUNDING CORP	/BANK OF AMERICA	CP	1/20/06			4.3300 / 4.3457					
					1/20/06	MAT		(30,000,000.00)	(29,891,750.00)	0.00	(108,250.00)	30,000,000.00
189090	GIRO MULTI-FUNDING CORP	/MERRILL LYNCH	CP	1/20/06			4.3400 / 4.3552					
					1/20/06	MAT		(10,000,000.00)	(9,965,038.89)	0.00	(34,961.11)	10,000,000.00
189091	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	1/12/06			4.3500 / 4.3611					
					1/12/06	MAT		(11,926,000.00)	(11,895,737.77)	0.00	(30,262.23)	11,926,000.00
189092	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	1/11/06			4.3500 / 4.3605					
					1/11/06	MAT		(23,131,000.00)	(23,075,100.08)	0.00	(55,899.92)	23,131,000.00
189093	GIRO MULTI-FUNDING CORP	/MERRILL LYNCH	CP	1/20/06			4.3400 / 4.3552					
					1/20/06	MAT		(50,000,000.00)	(49,825,194.44)	0.00	(174,805.56)	50,000,000.00
189094	THAMES ASSET GLOBAL SEC	/MERRILL LYNCH	CP	1/13/06			4.3500 / 4.3616					
					1/13/06	MAT		(21,039,000.00)	(20,983,071.32)	0.00	(55,928.68)	21,039,000.00
189100	WELLS FARGO BANK	/JP MORGAN CHASE & CO	CD	1/6/06			4.3500 / 4.3500					
					1/6/06	MAT		(48,000,000.00)	(47,999,989.49)	0.00	(10.51)	48,000,000.00
					1/6/06	INT		0.00	0.00	0.00	(92,800.00)	92,800.00
189287	LEGACY CAPITAL CO, LLC	/CITI GLOBAL MARKETS	CP	1/5/06			4.3500 / 4.3574					
					1/5/06	MAT		(20,000,000.00)	(19,966,166.67)	0.00	(33,833.33)	20,000,000.00
189963	L'OREAL USA INC	/MERRILL LYNCH	CP	1/26/06			4.3200 / 4.3346					
					1/26/06	MAT		(25,000,000.00)	(24,916,000.00)	0.00	(84,000.00)	25,000,000.00
190160	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/3/06			4.3000 / 4.3000					
					1/3/06	INT		0.00	0.00	0.00	(47,777.78)	47,777.78
					1/3/06	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
190162	RABOBANK USA FINANCIAL C	/MORGAN STANLEY	CP	1/3/06			4.0500 / 4.0518					
					1/3/06	MAT		(35,000,000.00)	(34,984,250.00)	0.00	(15,750.00)	35,000,000.00
190429	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/4/06			4.3000 / 4.3005					
					1/3/06	PURC		30,000,000.00	29,996,416.68	0.00	0.00	(29,996,416.67)
					1/4/06	MAT		(30,000,000.00)	(29,996,416.67)	0.00	(3,583.33)	30,000,000.00
190437	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/4/06			4.3500 / 4.3500					
					1/3/06	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/4/06	INT		0.00	0.00	0.00	(12,083.33)	12,083.33
					1/4/06	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
190660	LOCKHART FUNDING LLC	/ZIONS BANK	CP	3/10/06			4.4000 / 4.4352					
					1/4/06	PURC		50,000,000.00	49,602,777.80	0.00	0.00	(49,602,777.78)
190665	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/5/06			4.3300 / 4.3300					
					1/4/06	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/5/06	INT		0.00	0.00	0.00	(12,027.78)	12,027.78
					1/5/06	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
190913	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/31/06			4.2500 / 4.2631					

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
					1/5/06	PURC		30,000,000.00	29,907,916.68	0.00	0.00	(29,907,916.67)
					1/31/06	MAT		(30,000,000.00)	(29,907,916.67)	0.00	(92,083.33)	30,000,000.00
190914	L'OREAL USA INC	/JP MORGAN CHASE & CO	CP	2/2/06			4.2700 / 4.2842					
					1/5/06	PURC		12,000,000.00	11,960,146.67	0.00	0.00	(11,960,146.67)
190917	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/6/06			4.3000 / 4.3000					
					1/5/06	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/6/06	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
					1/6/06	INT		0.00	0.00	0.00	(11,944.44)	11,944.44
190921	GANNETT CO	/GOLDMAN SACHS GROUP IN	CP	2/7/06			4.2500 / 4.2666					
					1/5/06	PURC		28,001,000.00	27,891,912.78	0.00	0.00	(27,891,912.77)
191161	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/9/06			4.2900 / 4.2900					
					1/6/06	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/9/06	INT		0.00	0.00	0.00	(35,750.00)	35,750.00
					1/9/06	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
191162	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/10/06			4.2600 / 4.2620					
					1/6/06	PURC		10,000,000.00	9,995,266.67	0.00	0.00	(9,995,266.67)
					1/10/06	MAT		(10,000,000.00)	(9,995,266.67)	0.00	(4,733.33)	10,000,000.00
191164	WELLS FARGO BANK	/GARBAN CAPITAL	CD	3/3/06			4.3900 / 4.3900					
					1/6/06	PURC		25,000,000.00	25,000,000.00	0.00	0.00	(25,000,000.00)
191171	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/13/06			4.2300 / 4.2335					
					1/6/06	PURC		30,000,000.00	29,975,325.00	0.00	0.00	(29,975,325.00)
					1/13/06	MAT		(30,000,000.00)	(29,975,325.00)	0.00	(24,675.00)	30,000,000.00
191172	FORTIS FUNDING	/JP MORGAN CHASE & CO	CP	2/6/06			4.3200 / 4.3361					
					1/6/06	PURC		45,720,000.00	45,549,921.60	0.00	0.00	(45,549,921.60)
191472	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	2/8/06			4.3500 / 4.3658					
					1/9/06	PURC		10,000,000.00	9,963,750.00	0.00	0.00	(9,963,750.00)
191474	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/10/06			4.2800 / 4.2800					
					1/9/06	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/10/06	INT		0.00	0.00	0.00	(11,888.89)	11,888.89
					1/10/06	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
191690	ING FUNDING	/GOLDMAN SACHS GROUP IN	CP	2/10/06			4.3250 / 4.3412					
					1/10/06	PURC		50,000,000.00	49,813,784.70	0.00	0.00	(49,813,784.72)
191691	ING FUNDING	/GOLDMAN SACHS GROUP IN	CP	2/10/06			4.3250 / 4.3412					
					1/10/06	PURC		5,000,000.00	4,981,378.47	0.00	0.00	(4,981,378.47)
191695	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/11/06			4.2900 / 4.2900					
					1/10/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					1/11/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
					1/11/06	INT		0.00	0.00	0.00	(11,320.83)	11,320.83

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
191957	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/12/06			4.2800 / 4.2800					
					1/11/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					1/12/06	INT		0.00	0.00	0.00	(11,294.44)	11,294.44
					1/12/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
191960	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	1/12/06			4.2300 / 4.2305					
					1/11/06	PURC		26,000,000.00	25,996,945.00	0.00	0.00	(25,996,945.00)
					1/12/06	MAT		(26,000,000.00)	(25,996,945.00)	0.00	(3,055.00)	26,000,000.00
191961	L'OREAL USA INC	/CITIGROUP GLOBAL MKTS	CP	2/8/06			4.3500 / 4.3648					
					1/11/06	PURC		25,100,000.00	25,015,078.34	0.00	0.00	(25,015,078.33)
192211	BRYANT PARK FUNDING LLC	/JP MORGAN CHASE & CO	CP	2/8/06			4.3700 / 4.3844					
					1/12/06	PURC		50,000,000.00	49,836,125.00	0.00	0.00	(49,836,125.00)
192212	BRYANT PARK FUNDING LLC	/JP MORGAN CHASE & CO	CP	2/8/06			4.3700 / 4.3844					
					1/12/06	PURC		15,474,000.00	15,423,283.97	0.00	0.00	(15,423,283.97)
192213	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/13/06			4.2500 / 4.2505					
					1/12/06	PURC		30,000,000.00	29,996,458.32	0.00	0.00	(29,996,458.33)
					1/13/06	MAT		(30,000,000.00)	(29,996,458.33)	0.00	(3,541.67)	30,000,000.00
192214	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/13/06			4.2900 / 4.2900					
					1/12/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					1/13/06	INT		0.00	0.00	0.00	(11,320.83)	11,320.83
					1/13/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
192424	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	2/2/06			4.2800 / 4.2902					
					1/13/06	PURC		17,000,000.00	16,959,577.77	0.00	0.00	(16,959,577.78)
192425	PARK AVENUE RECEIVABLE	/JP MORGAN CHASE & CO	CP	2/13/06			4.3800 / 4.3966					
					1/13/06	PURC		50,000,000.00	49,811,416.65	0.00	0.00	(49,811,416.67)
192426	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	2/1/06			4.2800 / 4.2897					
					1/13/06	PURC		17,000,000.00	16,961,598.89	0.00	0.00	(16,961,598.89)
192427	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	2/3/06			4.3000 / 4.3108					
					1/13/06	PURC		17,000,000.00	16,957,358.32	0.00	0.00	(16,957,358.33)
192429	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/17/06			4.3300 / 4.3300					
					1/13/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					1/17/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
					1/17/06	INT		0.00	0.00	0.00	(45,705.56)	45,705.56
192825	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/24/06			4.4100 / 4.4306					
					1/17/06	PURC		18,000,000.00	17,916,210.00	0.00	0.00	(17,916,210.00)
192827	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/18/06			4.3700 / 4.3700					
					1/17/06	PURC		95,000,000.00	95,000,000.00	0.00	0.00	(95,000,000.00)
					1/18/06	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
					1/18/06	INT		0.00	0.00	0.00	(11,531.94)	11,531.94

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
192832	HSBC BANK USA	/HSBC BANK USA	MTN	1/30/07			5.7500 / 4.8456					
					1/17/06	PURC		24,853,000.00	25,076,925.53	662,919.26	0.00	(25,739,844.79)
					1/30/06	INT		0.00	0.00	0.00	(714,523.75)	714,523.75
192885	L'OREAL USA INC	/MERRILL LYNCH	CP	2/14/06			4.3800 / 4.3944					
					1/18/06	PURC		40,000,000.00	39,868,600.00	0.00	0.00	(39,868,600.00)
192887	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/23/06			4.4200 / 4.4396					
					1/18/06	PURC		20,000,000.00	19,911,600.00	0.00	0.00	(19,911,600.00)
192889	AMSTERDAM FUNDING COR	/MERRILL LYNCH	CP	2/27/06			4.4400 / 4.4620					
					1/18/06	PURC		35,000,000.00	34,827,333.35	0.00	0.00	(34,827,333.33)
193047	TULIP FUNDING CORP	/MERRILL LYNCH	CP	2/21/06			4.4400 / 4.4587					
					1/18/06	PURC		45,000,000.00	44,811,300.02	0.00	0.00	(44,811,300.00)
193188	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/20/06			4.2700 / 4.2700					
					1/19/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/20/06	INT		0.00	0.00	0.00	(12,454.17)	12,454.17
					1/20/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
193384	FNMA DISCOUNT	/CITIGROUP GLOBAL MARKET	AGD	3/31/06			4.3300 / 4.3673					
					1/19/06	PURC		50,000,000.00	49,573,013.90	0.00	0.00	(49,573,013.89)
193385	FNMA DISCOUNT	/CITIGROUP GLOBAL MARKET	AGD	3/31/06			4.3300 / 4.3673					
					1/19/06	PURC		50,000,000.00	49,573,013.90	0.00	0.00	(49,573,013.89)
193442	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	2/23/06			4.4600 / 4.4789					
					1/20/06	PURC		45,000,000.00	44,810,450.01	0.00	0.00	(44,810,450.00)
193443	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	2/24/06			4.4600 / 4.4794					
					1/20/06	PURC		45,000,000.00	44,804,875.01	0.00	0.00	(44,804,875.00)
193450	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/23/06			4.2800 / 4.2800					
					1/20/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/23/06	INT		0.00	0.00	0.00	(37,450.00)	37,450.00
					1/23/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
193668	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/24/06			4.2900 / 4.2900					
					1/23/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/24/06	INT		0.00	0.00	0.00	(12,512.50)	12,512.50
					1/24/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
193669	NEWPORT FUNDING CORP	/DEUTSCHE	CP	1/24/06			4.2600 / 4.2605					
					1/23/06	PURC		19,000,000.00	18,997,751.67	0.00	0.00	(18,997,751.67)
					1/24/06	MAT		(19,000,000.00)	(18,997,751.67)	0.00	(2,248.33)	19,000,000.00
193873	RABOBANK USA FINANCIAL C	/GOLDMAN SACHS GROUP IN	CP	2/7/06			4.4000 / 4.4075					
					1/24/06	PURC		16,000,000.00	15,972,622.22	0.00	0.00	(15,972,622.22)
193883	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/25/06			4.3300 / 4.3300					
					1/24/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
					1/25/06	INT		0.00	0.00	0.00	(12,629.17)	12,629.17
					1/25/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
194109	SOUTHERN COMPANY	/MORGAN STANLEY	CP	1/31/06			4.3400 / 4.3431					
					1/25/06	PURC		6,700,000.00	6,695,153.67	0.00	0.00	(6,695,153.67)
					1/31/06	MAT		(6,700,000.00)	(6,695,153.67)	0.00	(4,846.33)	6,700,000.00
194113	LIBERTY STREET FDG CO	/MERRILL LYNCH	CP	1/31/06			4.3300 / 4.3331					
					1/25/06	PURC		21,034,000.00	21,018,820.46	0.00	0.00	(21,018,820.46)
					1/31/06	MAT		(21,034,000.00)	(21,018,820.46)	0.00	(15,179.54)	21,034,000.00
194115	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/26/06			4.3400 / 4.3400					
					1/25/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/26/06	INT		0.00	0.00	0.00	(12,658.33)	12,658.33
					1/26/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
194419	GIRO MULTI-FUNDING CORP	/MERRILL LYNCH	CP	2/21/06			4.5000 / 4.5147					
					1/26/06	PURC		25,000,000.00	24,918,750.00	0.00	0.00	(24,918,750.00)
194422	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/27/06			4.4200 / 4.4200					
					1/26/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/27/06	INT		0.00	0.00	0.00	(12,891.67)	12,891.67
					1/27/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
194843	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/30/06			4.3900 / 4.3916					
					1/27/06	PURC		25,000,000.00	24,990,854.18	0.00	0.00	(24,990,854.17)
					1/30/06	MAT		(25,000,000.00)	(24,990,854.17)	0.00	(9,145.83)	25,000,000.00
194846	FOUNTAIN SQUARE COMM F	/GOLDMAN SACHS GROUP IN	CP	1/30/06			4.4100 / 4.4116					
					1/27/06	PURC		5,000,000.00	4,998,162.50	0.00	0.00	(4,998,162.50)
					1/30/06	MAT		(5,000,000.00)	(4,998,162.50)	0.00	(1,837.50)	5,000,000.00
194847	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/30/06			4.4400 / 4.4400					
					1/27/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/30/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
					1/30/06	INT		0.00	0.00	0.00	(38,850.00)	38,850.00
194850	RABOBANK USA FINANCIAL C	/LEHMAN BROTHERS	CP	1/30/06			4.3700 / 4.3716					
					1/27/06	PURC		40,000,000.00	39,985,433.32	0.00	0.00	(39,985,433.33)
					1/30/06	MAT		(40,000,000.00)	(39,985,433.33)	0.00	(14,566.67)	40,000,000.00
194851	FORTIS BANK NY	/FORTIS BANK NY	YCD	2/27/06			4.5100 / 4.5100					
					1/27/06	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
194852	FOUNTAIN SQUARE COMM F	/GOLDMAN SACHS GROUP IN	CP	1/30/06			4.4100 / 4.4116					
					1/27/06	PURC		50,000,000.00	49,981,625.00	0.00	0.00	(49,981,625.00)
					1/30/06	MAT		(50,000,000.00)	(49,981,625.00)	0.00	(18,375.00)	50,000,000.00
194856	LEGACY CAPITAL CO, LLC	/MERRILL LYNCH	CP	2/1/06			4.5100 / 4.5128					

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Schools Money Market Fund												
					1/27/06	PURC		35,030,000.00	35,008,057.59	0.00	0.00	(35,008,057.60)
194899	UBS FINANCE (DE) LLC	/UBS PAINE WEBBER	CP	1/31/06			4.4700 / 4.4706					
					1/30/06	PURC		25,000,000.00	24,996,895.83	0.00	0.00	(24,996,895.83)
					1/31/06	MAT		(25,000,000.00)	(24,996,895.83)	0.00	(3,104.17)	25,000,000.00
194902	GIRO FUNDING US CORP	/BANK OF AMERICA NA	CP	2/6/06			4.5000 / 4.5039					
					1/30/06	PURC		50,000,000.00	49,956,250.00	0.00	0.00	(49,956,250.00)
194903	GIRO FUNDING US CORP	/BANK OF AMERICA NA	CP	2/6/06			4.5000 / 4.5039					
					1/30/06	PURC		30,000,000.00	29,973,750.00	0.00	0.00	(29,973,750.00)
194904	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/31/06			4.5200 / 4.5200					
					1/30/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					1/31/06	INT		0.00	0.00	0.00	(13,183.33)	13,183.33
					1/31/06	MAT		(105,000,000.00)	(105,000,000.00)	0.00	0.00	105,000,000.00
195123	FREDDIE DISCOUNT	/FTN FINANCIAL	AGD	2/1/06			4.3500 / 4.3505					
					1/31/06	PURC		50,000,000.00	49,993,958.35	0.00	0.00	(49,993,958.33)
195124	FREDDIE DISCOUNT	/FTN FINANCIAL	AGD	2/1/06			4.3500 / 4.3505					
					1/31/06	PURC		30,000,000.00	29,996,375.01	0.00	0.00	(29,996,375.00)
195126	GREENWICH CAPITAL MARK	/GREENWICH	REP	2/1/06			4.5000 / 4.5000					
					1/31/06	PURC		105,000,000.00	105,000,000.00	0.00	0.00	(105,000,000.00)
					Sub Total:			**(22,337,705.09)**	**(21,258,740.73)**	**662,919.26**	**(9,496,064.17)**	**30,091,885.71**
Fund: 283-John Wayne Airport												
134452	FANNIE MAE	/UBS PAINE WEBBER	AGN 1	2/6/06			3.1500 / 3.1500					
					1/11/06	INT		0.00	0.00	0.00	(31,500.00)	31,500.00
148660	BLACKROCK PROVIDENT TE	/	TEM	2/6/06			2.6700 / 0.8900					
					1/3/06	PURC		415.87	415.87	0.00	0.00	(415.87)
					1/3/06	PURC		10,053.33	10,053.33	0.00	0.00	(10,053.33)
					1/6/06	PURC		979,727.77	979,727.77	0.00	0.00	(979,727.77)
					1/11/06	PURC		65,766.67	65,766.67	0.00	0.00	(65,766.67)
					1/12/06	PURC		6,555.00	6,555.00	0.00	0.00	(6,555.00)
					1/13/06	PURC		4,760.00	4,760.00	0.00	0.00	(4,760.00)
					1/25/06	PURC		721.67	721.67	0.00	0.00	(721.67)
					1/27/06	PURC		10,566.67	10,566.67	0.00	0.00	(10,566.67)
					1/31/06	PURC		124.44	124.44	0.00	0.00	(124.44)
148664	BGI PRIME MMF	/	BGI	2/6/06			2.7300 / 0.9100					
					1/3/06	SALE		(201.35)	(201.35)	0.00	0.00	201.35
					1/4/06	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
					1/6/06	PURC		999,999.99	999,999.99	0.00	0.00	(999,999.99)

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 283-John Wayne Airport												
					1/6/06	SALE		(0.01)	(0.01)	0.00	0.00	0.01
					1/17/06	PURC		474,000.00	474,000.00	0.00	0.00	(474,000.00)
					1/18/06	SALE		(1,781,350.00)	(1,781,350.00)	0.00	0.00	1,781,350.00
					1/19/06	SALE		(447,302.12)	(447,302.12)	0.00	0.00	447,302.12
					1/20/06	SALE		(995,663.89)	(995,663.89)	0.00	0.00	995,663.89
162850	FNMA DISCOUNT	/CITIGROUP GLOBAL MKTS	AGD	1/4/06			3.5900 / 3.6564					
					1/4/06	MAT		(2,000,000.00)	(1,963,701.11)	0.00	(36,298.89)	2,000,000.00
163710	AQUINAS FUNDING LLC	/JP MORGAN CHASE & CO	CP	1/13/06			3.7000 / 3.7713					
					1/13/06	MAT		(2,000,000.00)	(1,962,177.78)	0.00	(37,822.22)	2,000,000.00
176882	BRYANT PARK FUNDING LLC	/JP MORGAN CHASE & CO	CP	1/6/06			4.0100 / 4.0520					
					1/6/06	MAT		(2,000,000.00)	(1,979,281.67)	0.00	(20,718.33)	2,000,000.00
181917	TANGO FIN CORP	/MERRILL LYNCH	CP	1/12/06			4.1600 / 4.1915					
					1/12/06	MAT		(2,000,000.00)	(1,984,977.78)	0.00	(15,022.22)	2,000,000.00
182366	FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGD	1/3/06			4.0300 / 4.0545					
					1/3/06	MAT		(3,000,000.00)	(2,981,865.00)	0.00	(18,135.00)	3,000,000.00
184860	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	1/17/06			4.2500 / 4.2747					
					1/17/06	MAT		(474,000.00)	(471,258.04)	0.00	(2,741.96)	474,000.00
184861	SURREY FUNDING CORP	/GOLDMAN SACHS GROUP IN	CP	1/19/06			4.2500 / 4.2757					
					1/19/06	MAT		(1,000,000.00)	(993,979.17)	0.00	(6,020.83)	1,000,000.00
187262	FHLB DISC CORP	/HSBC BANK USA	AGD	1/6/06			4.1700 / 4.1821					
					1/6/06	MAT		(4,000,000.00)	(3,988,416.67)	0.00	(11,583.33)	4,000,000.00
188033	UBS FINANCE (DE) LLC	/MERRILL LYNCH	CP	1/13/06			4.3000 / 4.3144					
					1/13/06	MAT		(2,000,000.00)	(1,993,311.11)	0.00	(6,688.89)	2,000,000.00
188218	SUNTRUST BANK INC	/SUNTRUST BANK INC	CD	1/27/06			4.3000 / 4.3000					
					1/27/06	INT		0.00	0.00	0.00	(9,316.67)	9,316.67
					1/27/06	MAT		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
189101	WELLS FARGO BANK	/JP MORGAN CHASE & CO	CD	1/6/06			4.3500 / 4.3500					
					1/6/06	INT		0.00	0.00	0.00	(3,866.67)	3,866.67
					1/6/06	MAT		(2,000,000.00)	(1,999,999.56)	0.00	(0.44)	2,000,000.00
189509	L'OREAL USA INC	/CITIGROUP GLOBAL MKTS	CP	1/25/06			4.3300 / 4.3452					
					1/25/06	MAT		(1,000,000.00)	(996,511.94)	0.00	(3,488.06)	1,000,000.00
189510	ING AMERICA INSURANCE HO	/JP MORGAN CHASE & CO	CP	1/18/06			4.3500 / 4.3616					
					1/18/06	MAT		(1,000,000.00)	(997,341.67)	0.00	(2,658.33)	1,000,000.00
189511	UBS FINANCE (DE) LLC	/JP MORGAN CHASE & CO	CP	1/6/06			4.3500 / 4.3553					
					1/6/06	MAT		(196,000.00)	(195,763.17)	0.00	(236.83)	196,000.00
189702	GANNETT CO	/JP MORGAN CHASE & CO	CP	1/11/06			4.3500 / 4.3579					
					1/11/06	MAT		(300,000.00)	(299,456.25)	0.00	(543.75)	300,000.00
190431	FED HM LN BK BD	/LEHMAN BROTHERS	AGD	2/1/06			4.1600 / 4.1740					
					1/3/06	PURC		3,000,000.00	2,989,946.67	0.00	0.00	(2,989,946.67)

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 283-John Wayne Airport												
191163	LIBERTY STREET FDG CO	/GOLDMAN SACHS GROUP IN	CP	1/18/06			4.3000 / 4.3062					
					1/6/06	PURC		772,000.00	770,893.47	0.00	0.00	(770,893.47)
					1/18/06	MAT		(772,000.00)	(770,893.47)	0.00	(1,106.53)	772,000.00
191165	CROWN POINT CAP	/GOLDMAN SACHS GROUP IN	CP	1/18/06			4.3000 / 4.3062					
					1/6/06	PURC		400,000.00	399,426.67	0.00	0.00	(399,426.67)
					1/18/06	MAT		(400,000.00)	(399,426.67)	0.00	(573.33)	400,000.00
191166	BARTON CAPITAL CORP	/MERRILL LYNCH	CP	1/11/06			4.2500 / 4.2525					
					1/6/06	PURC		1,727,000.00	1,725,980.59	0.00	0.00	(1,725,980.59)
					1/11/06	MAT		(1,727,000.00)	(1,725,980.59)	0.00	(1,019.41)	1,727,000.00
191339	FHLB DISC CORP	/FTN FINANCIAL	AGD	2/15/06			4.2000 / 4.2197					
					1/6/06	PURC		700,000.00	696,733.33	0.00	0.00	(696,733.33)
191341	FNMA DISCOUNT	/UBS FINANCIAL SERVICES	AGD	3/1/06			4.2600 / 4.2874					
					1/6/06	PURC		2,644,000.00	2,627,104.84	0.00	0.00	(2,627,104.84)
191958	GIRO FUNDING US CORP	/JP MORGAN CHASE & CO	CP	2/10/06			4.3600 / 4.3759					
					1/11/06	PURC		2,000,000.00	1,992,733.33	0.00	0.00	(1,992,733.33)
192210	BRYANT PARK FUNDING LLC	/JP MORGAN CHASE & CO	CP	2/8/06			4.3700 / 4.3844					
					1/12/06	PURC		2,000,000.00	1,993,445.00	0.00	0.00	(1,993,445.00)
192423	BARTON CAPITAL CORP	/LEHMAN BROTHERS	CP	1/19/06			4.2700 / 4.2730					
					1/13/06	PURC		2,000,000.00	1,998,576.67	0.00	0.00	(1,998,576.67)
					1/19/06	MAT		(2,000,000.00)	(1,998,576.67)	0.00	(1,423.33)	2,000,000.00
192431	AMSTERDAM FUNDING COR	/MERRILL LYNCH	CP	1/27/06			4.2900 / 4.2972					
					1/13/06	PURC		2,000,000.00	1,996,663.33	0.00	0.00	(1,996,663.33)
					1/27/06	MAT		(2,000,000.00)	(1,996,663.33)	0.00	(3,336.67)	2,000,000.00
192888	L'OREAL USA INC	/MERRILL LYNCH	CP	2/14/06			4.3800 / 4.3944					
					1/18/06	PURC		1,000,000.00	996,715.00	0.00	0.00	(996,715.00)
193005	FREDDIE DISCOUNT	/BANK OF AMERICA NA	AGD	5/16/06			4.4100 / 4.4747					
					1/18/06	PURC		3,000,000.00	2,956,635.00	0.00	0.00	(2,956,635.00)
193183	UBS FINANCE (DE) LLC	/LEHMAN BROTHERS	CP	4/17/06			4.4900 / 4.5398					
					1/19/06	PURC		2,000,000.00	1,978,048.89	0.00	0.00	(1,978,048.89)
193184	KFW INTERNATL FINANCE	/LEHMAN BROTHERS	CP	2/9/06			4.3600 / 4.3711					
					1/19/06	PURC		1,473,000.00	1,469,253.67	0.00	0.00	(1,469,253.67)
193444	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	2/24/06			4.4600 / 4.4794					
					1/20/06	PURC		1,000,000.00	995,663.89	0.00	0.00	(995,663.89)
194110	LIBERTY STREET FDG CO	/MERRILL LYNCH	CP	1/31/06			4.3300 / 4.3331					
					1/25/06	PURC		1,000,000.00	999,278.33	0.00	0.00	(999,278.33)
					1/31/06	MAT		(1,000,000.00)	(999,278.33)	0.00	(721.67)	1,000,000.00
194845	FORTIS BANK NY	/FORTIS BANK NY	YCD	2/27/06			4.5100 / 4.5100					
					1/27/06	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
194855	LEGACY CAPITAL CO, LLC	/MERRILL LYNCH	CP	2/1/06			4.5000 / 4.5028					

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/6/2006

User: PP

Transaction Date From 01-Jan-2006 To 31-Jan-2006
As at : 06-Feb-2006

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 283-John Wayne Airport												
					1/27/06	PURC		2,000,000.00	1,998,750.00	0.00	0.00	(1,998,750.00)
195122	GALLEON CAPITAL CORP	/MERRILL LYNCH	CP	2/1/06			4.4800 / 4.4806					
					1/31/06	PURC		1,000,000.00	999,875.56	0.00	0.00	(999,875.56)
					Sub Total:			**175,174.04**	**215,038.30**	**0.00**	**(214,823.36)**	**(214.94)**
					Grand Total:			**(566,093,494.39)**	**(562,860,829.51)**	**662,919.26**	**(16,184,561.21)**	**578,382,471.54**

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
January 31, 2006

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	-	-	-	-	-	-
40%	Bankers' Acceptances	-	-	$22,840,426	1.02%	-	-
30%	Negotiable Certificates of Deposit	$687,844,346	20.24%	447,847,439	20.08%	$11,495,160	22.46%
45%	Commercial Paper	496,342,305	14.60%	988,200,248	44.32%	22,392,441	43.75%
100%	U.S. Government Agencies	1,418,278,383	41.73%	433,171,295	19.43%	11,293,141	22.06%
20%	Money Market Funds	22,834,219	0.67%	34,652,526	1.55%	6,002,355	11.73%
30%	Medium-Term Notes	502,182,499	14.78%	198,159,991	8.89%	-	-
50%	Repurchase Agreements	165,000,000	4.86%	105,000,000	4.71%	-	-
10%	Municipal Debt	105,990,520	3.12%				
10%	Receivable-Backed Securities	-	-	-	-	-	-
		$3,398,472,272	100.00%	$2,229,871,926	100.00%	$51,183,095	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool		John Wayne Airport Investment Pool	
Percentage Limits	*Yes*		*No*		*Yes*	
Maturity Limits	*Yes*	*Yes*	*Yes*		*Yes*	
Quality Limits	*Yes*		*Yes*		*Yes*	
Net Asset Value Limits	*Yes*		*Yes*		*Yes*	

Notes: (1) The Money Market Fund is authorized to purchase an additional 5-percent of its total assets in any authorized investment type except commercial paper, for a period not to exceed 30 business days.

(2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.

Orange County Treasurer-Tax Collector
Noncompliance Report Summary
For the Month Ended January 31, 2006

During January the Educational Investment pool had one noncompliance incident. The County and John Wayne Airport Investment pools were free of noncompliance incidents. Although certain Investment Policy Statement (IPS) guidelines were temporarily exceeded during the month in the County and Educational Pools, the Treasurer believes they did not cause any material impact of a negative nature.

Educational Investment Pool

The percentage of overall portfolio holdings for a single issuer exceeded 5 percent of the market value of the portfolio:

01-18 A purchase of $40 million of commercial paper on January 18, 2006 increased holdings of L'oreal USA Inc. to 5.02% of the market value of the portfolio. The following business day the portfolio increased to bring the percentage of overall holdings for a single issuer back within IPS limits. The Treasurer decided to hold this security until its maturity on January 26, 2006.

This deficiency was a result of an incorrect holiday table in the software program that imports trades into our Treasury Management System. The system imported duplicate trades for our repurchase agreement with Greenwich on January 17 that matured on January 18. The duplicate maturity was not detected, overstated our cash available to invest, and allowed our investment officer to purchase a security without limitation by our pre-trade compliance. After discovering the error late in the morning of January 18, a repurchase agreement trade was cancelled to correct the overstated cash balance. The cancellation of this trade decreased the total portfolio and revealed the resulting noncompliance deficiency. Our Information Systems staff changed their procedures for updating holiday tables and we expect this correction to eliminate future incidents of this type.

Technical Incidents

Issues regarding technical incidents are reported as follows:

County Investment Pool

The percentage of overall portfolio holdings for a single issuer exceeded 5 percent of the market value of the portfolio:

01-19 A reduction in the Pool's total assets on January 19, 2006 increased the holdings of CIT Group Inc. to 5.15% of the market value of the portfolio. The Treasurer has decided to hold this security until its maturity on February 17, 2006. This will bring the percentage of overall holdings for a single issuer back within IPS limits.

01-19 This same reduction increased the holdings of First Tennessee Bank to 5.29% of the market value of the portfolio. The Treasurer has decided to hold this security until its maturity on February 9, 2006. This will bring the percentage of overall holdings for a single issuer back within IPS limits.

COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 1/26/06

TICKER	ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODEs
			S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
HNDAF CP M-Mkt	AMERICAN HONDA FINANCE	9	A-1	P-1	F1	A+	A1	NR	A-1	P-1	F1	AMER HONDA MOTOR	3.3
AMSFUN CP M-Mkt	AMSTERDAM FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	ABN AMRO Bank N.V	7.4 AB
BUD CP M-Mkt	ANHEUSER BUSCH COMPANIES	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	NR		4.2
ANZDEL CP M-Mkt	ANZ (DELAWARE) INC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	NR	AUST & NZ BANK	7.1
AQUINA CP M-Mkt	AQUINAS FUNDING LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	RABOBANK NEDERLAND	7.4 AB
ASPEN CP M-Mkt	ASPEN FUND (w/ Newport Fund)	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
BCSFUN CP M-Mkt	BARCLAYS US FUNDING LLC	4	A-1+	P-1	F1+	AA	Aa1	AA+	A-1+	P-1	NR	BARCLAYS BK PLC	7.4
BARCAP CP M-Mkt	BARTON CAPITAL LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	SOC GENERALE	7.4 AB
BEETVN CP M-Mkt	BEETHOVEN FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	DRESDNER BANK, AG	7.4 AB
BMWUSC CP M-Mkt	BMW US CAPITAL LLC	9	A-1	P-1	NR	NR	A1	NR	A-1	P-1	NR	BMW AG	3.3
PARFIN CP M-Mkt	BNP PARIBAS FINANCE INC	5	A-1+	P-1	F1+	AA	Aa2	AA	A-1+	P-1	NR	BNP PARIBAS	7.4
BRYANT CP M-Mkt	BRYANT PARK FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	HSBC	7.4 AB
CALYON CP M-Mkt	CALYON NORTH AMERICA INC	6	A-1+	P-1	F1+	AA-	Aa2	AA	A-1+	P-1	F1+	CALYON	7.1
CATFIN CP M-Mkt	CATERPILLAR FIN SERV CRP	10	A-1	P-1	F1	A	A2	A+	A-1	P-1	F1	CATERPILLAR INC	8.8
CATA MTN M-Mkt	CATERPILLAR INC	10	A-1	P-1	F1	A	A2	A+	A	A2	A+		8.8
CHARFD CP M-Mkt	CHARIOT FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	JP MORGAN CHASE	7.4 AB
CIT CP M-Mkt	CIT GROUP INC	10	A-1	P-1	F1	A	A1	A	A-1	P-1	F1		7.4
CITIFI CP M-Mkt	CITIGROUP FUNDING INC	4	A-1+	P-1	F1+	AA-	Aa1	AA+	A-1+	P-1	F1+	FORMERLY TRAVELERS	7.4
KO CP M-Mkt	COCA-COLA CO	8	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		4.2
CMSERA CP M-Mkt	CONCORD MINUTEMEN CAP CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
CPSERA CP M-Mkt	CROWN POINT CAPITAL CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
DBFIN CP M-Mkt	DEUTSCHE BANK FINL INC	7	NR	P-1	F1+	AA-	Aa3	AA-	NR	P-1	F1+	DEUTSCHE BANK AG	7.1
DEXDEL CP M-Mkt	DEXIA DELAWARE LLC	4	A-1+	P-1	F1+	AA	Aa2	AA+	A-1+	P-1	F1+	DEXIA CRDT LOCAL	7.4
DD CP M-Mkt	DUPONT EI DE NEMOURS CO	11	A-1	P-1	F1	A	A2	A	A-1	P-1	NR		1.1
EDISEC CP M-Mkt	EDISON ASSET SECUR LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	GENERAL ELECTRIC CA	7.4 AB
EIFFEL CP M-Mkt	EIFFEL FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	CDC FINANCIAL PRODU	7.4 AB
FORTI CP M-Mkt	FORTIS FUNDING LLC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+	FORTIS BANK	7.4
FOUNSQ CP M-Mkt	FOUNTAIN SQUARE COMM FUN	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	FIFTH THIRD BANK	7.4 AB
GALAXY CP M-Mkt	GALAXY FUNDING INC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	U.S. BANK, N.A.	7.4 AB
GALCAP CP M-Mkt	GALLEON CAPITAL LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	STATE STREET GLOBAL	7.4 AB
GCI CP M-Mkt	GANNETT CO	11	A-1	P-1	NR	A	A2	NR	A-1	P-1	NR		2.3
GECC CP M-Mkt	GENERAL ELEC CAP CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	PARENT: GENERAL ELE	7.4
GECS CP M-Mkt	GENERAL ELEC CAP SVCS	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	PARENT: GENERAL ELE	7.4
GE CP M-Mkt	GENERAL ELECTRIC CO	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		8.11
GIROFN CP M-Mkt	GIRO FUNDING US CORP	5	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	BAYERISCHE LANDESB.	7.4 AB
GMFC CP M-Mkt	GIRO MULTI-FUNDING CORP	5	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	BAYERISCHE LANDESB.	7.4 AB
GS CP M-Mkt	GOLDMAN SACHS GROUP INC	8	A-1	P-1	F1+	A+	Aa3	AA-	A-1	P-1	F1+		7.4
GRECAP CP M-Mkt	GREENWICH CAPITAL HLDGS	4	NR	NR	NR	AA	Aa1	AA+	A-1+	P-1	F1+	ROYAL BK OF SCOT	7.4
HSBCF CP M-Mkt	HSBC FINANCE CORP	9	A-1	P-1	F1+	A	A1 *+	AA-	A-1	P-1	F1+	HSBC	7.4
IBM CP M-Mkt	IBM CORP	8	A-1	P-1	F1+	A+	A1	AA-	A-1	P-1	F1+		9.1
INGAM CP M-Mkt	ING AMERICA INS HLDGS	7	A-1+	P-1	F1	AA-	Aa3	NR	A-1+	P-1	F1	ING VERZEKER NV	7.5
INGFDG CP M-Mkt	ING (US) FUNDING LLC	6	A-1+	P-1	F1+	AA	Aa2	AA-	A-1+	P-1	NR	ING BANK NV	7.4
JNJPP CP M-Mkt	JOHNSON & JOHNSON	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+		**4.1**
JPMCC CP M-Mkt	JP MORGAN CHASE & CO	8	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		**7.1**
KFW CP M-Mkt	KFW INTERNATL FINANCE	1	A-1+	P-1	F1+	AAA	Aaa	NR	A-1+	P-1	F1+	KREDIT WIEDERAUF	7.4
KITHAW CP M-Mkt	KITTY HAWK FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	BANK OF AMERICA	7.4 AB
LGSERA CP M-Mkt	LEGACY CAPITAL LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	LIBERTY HAMPSHIRE	7.4 AB
SLH CP M-Mkt	LEHMAN BROTHERS HOLDINGS	9	A-1	P-1	F1+	A+	A1	A+	A-1	P-1	F1+		7.4
LIBST CP M-Mkt	LIBERTY STREET FDG CO	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	BANK OF NOVA SCOTIA	7.4 AB
LOCFUN CP M-Mkt	LOCKHART FUNDING LLC	7	NR	NR	NR	NR	NR	NR	NR	P-1	F1	ZIONS BANK	7.4 AB

COMMERCIAL PAPER / MEDIUM TERM NOTE ELIGIBILITY LIST

All Ratings Updated: 1/26/06

TICKER	ISSUER (Shared Structure)	CR #	S/T RATINGS			L/T RATINGS			PROG RATINGS			PARENT/ ADMINISTRATOR	IND. CODEs
			S&P	MDY	FI	S&P	MDY	FI	S&P	MDY	FI		
LOREAL CP M-Mkt	L'OREAL USA INC	3	NR	P-1	F1+	NR	NR	NR	NR	P-1	F1+	L'OREAL SA	3.14
MMM CP M-Mkt	MINNESOTA MINING & MANUF	4	A-1+	P-1	NR	AA	Aa1	NR	A-1+	P-1	NR		8.11
MBCCPP CP M-Mkt	MONT BLANC CAPITAL CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	ING BANK NV	7.4 AB
NESCAP CP M-Mkt	NESTLE CAPITAL CORP	1	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	NR	NESTLE SA	4.6
NEWPOR CP M-Mkt	NEWPORT FUND (w/ Aspen Fund)	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
PCAR CP M-Mkt	PACCAR FINANCIAL CORP	8	A-1+	P-1	NR	AA-	A1	NR	A-1+	P-1	NR	PACCAR INC	3.3
PARAVE CP M-Mkt	PARK AVE REC (w/ Delaware Fund)	7	NR	NR	NR	NR	NR	NR	A-1	P-1	F1	JP MORGAN CHASE	7.4 AB
PFEPP CP M-Mkt	PFIZER INC	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	NR		4.10
PRFCPP CP M-Mkt	PREFERRED RECEIV FUNDING	5	NR	NR	NR	NR	NR	NR	A-1	P-1	F1+	JP MORGAN CHASE	7.4 AB
PEFCO CP M-Mkt	PRIVATE EXPORT FUND CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	NR	P-1	NR		7.4
RABUSA CP M-Mkt	RABOBANK USA FIN CORP	2	A-1+	P-1	F1+	AAA	Aaa	AA+	A-1+	P-1	F1+	RABOBANK NED	7.4
RIOAME CP M-Mkt	RIO TINTO AMERICA INC	8	A-1	P-1	NR	A+	Aa3	NR	A-1	P-1	NR	RIO TINTO PLC	5.1
PAOLO CP M-Mkt	SAN PAOLO IMI US FINL CO	8	A-1	P-1	F1+	A+	Aa3	AA-	A-1	P-1	F1+	SAN PAOLO IMI	7.4
SCALDS CP M-Mkt	SCALDIS CAPITAL LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	F1+	FORTIS BANK	7.4 AB
SCRP CP M-Mkt	SCRIPPS (EW) COMPANY	11	A-1	P-1	NR	A	A2	NR	A-1	P-1	NR		2.3
SHW CP M-Mkt	SHERWIN-WILLIAMS CO	10	A-1	P-1	F1	A+	A2	A	A-1	P-1	NR		1.1
SIGFIN CP M-Mkt	SIGMA FINANCE INC	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+	GORDIAN	7.4 AB
SOCNAM CP M-Mkt	SOCIETE GENERALE N AMER	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	NR	SOC GENERALE	7.4
SO CP M-Mkt	SOUTHERN COMPANY	12	A-1	P-1	F1	A	A3	A	A-1	P-1	NR		10.1
SURFUN CP M-Mkt	SURREY FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	BARCLAYS BK PLC	7.4 AB
SVSS CP M-Mkt	SVENSKA HANDELSBANK INC	6	A-1+	P-1	F1+	AA-	Aa1	AA-	A-1+	P-1	NR	SVENSKA HNDLSBKN	7.4
TANGO CP M-Mkt	TANGO FINANCE CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	RABOBANK & CITIBANK	7.4 AB
THAMES CP M-Mkt	THAMES ASSET GLOBAL SEC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	ROYAL BANK OF SCOTL	7.4 AB
TOYCC CP M-Mkt	TOYOTA MOTOR CREDIT CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		3.3
TULFUN CP M-Mkt	TULIP FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	ABN AMRO Bank N.V	7.4 AB
UBSFIN CP M-Mkt	UBS FINANCE DELAWARE LLC	4	A-1+	P-1	NR	AA+	Aa2	AA+	A-1+	P-1	NR	UBS AG	7.4
WMT CP M-Mkt	WAL-MART STORES INC	4	A-1+	P-1	F1+	AA	Aa1	AA	NR	P-1	F1+		3.14
WWYPP CP M-Mkt	WRIGLEY WM JR CO	9	A-1	P-1	NR	A+	A1	NR	A-1	P-1	NR		4.6

COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:

PHARMACIA CORP
SONY CAPITAL CORP
WARNER-LAMBERT CO
EXPLORER PIPELINE CO
CONDUIT ASSET BACKED SEC
IBM CREDIT CORP
FIRST EXPRESS FUNDING
CARGILL INC
BAVARIA GLB CORPORATION
MORIARTY LLC
BOC GROUP INC
BISHOPS GATE RESID MTG
MERCK & CO INC
GILLETTE COMPANY
AIG FUNDING INC
AMERICAN INTL GROUP
INTL LEASE FINANCE CORP
UNILEVER CAPITAL CORP
DELAWARE FUNDING
GOTHAM FUNDING CORP
VOLKSWAGEN OF AMERICA
MOTIVA ENTERPRISES LLC
OLD SLIP
DOW JONES & CO
COMPASS SECURITIZATION

REDWOOD RECEIVABLE CORP
EQUITABLE RESOURCES
FLEET FUNDING
TRANSAMERICA ASSET FDG
THREE RIVERS FUNDING CRP
ARCHER DANIELS MIDLAND
ASSET PORTFOLIO FUNDING
NEW YORK TIMES CO
HATTERAS FUNDING CORP
CXC LLC
COCA-COLA ENTERPRISES
COLONIAL PIPELINE CO
SYNDICATED LOAN FUND TR
TRIPLE-A ONE FUNDING
PACIFIC LIFE
KOCH IND
MOAT FUNDING
PEPSICO INC
WESTPAC CAPITAL
CITIGROUP INC
CITIGROUP GLOBAL MARKETS
WALGREEN CO
FIRST DATA CORP

New

DOMESTIC BANK ELIGIBILITY LIST

Alphabetical Listing

ALL RATINGS UPDATED 1/26/2006

TICKER	BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	INDU. CODES
			S&P	MDY	FI	S&P	MDY	FI		
BACNA CD M-Mkt	BANK OF AMERICA NA	4	A-1+	P-1	F1+	AA	Aa1	AA	Bank of America Corp	7.1
BKNY CD M-Mkt	BANK OF NEW YORK	6	A-1+	P-1	F1+	AA-	Aa2	AA	Bank of New York Co Inc/The	7.1
BWEST CD M-Mkt	BANK OF THE WEST	8	A-1	P-1	F1+	A+	Aa3	AA-	Bancwest Corp	7.1
CMBDE CD M-Mkt	CHASE BANK USA NA	6	A-1+	P-1	F1+	AA-	Aa2	AA-	JPMorgan Chase & Co	7.1
CITINA CD M-Mkt	CITIBANK NA	4	A-1+	P-1	F1+	AA	Aa1	AA+	Citicorp	7.1
FITB CD M-Mkt	FIFTH THIRD BANK	5	A-1+	P-1	F1+	AA-	Aa1	AA	Fifth Third Bancorp	7.1
FIRTEN CD M-Mkt	FIRST TENNESSEE BANK	10	A-1	P-1	F1	A	A1	A+	First Horizon National Corp	7.1
HSBCUS CD M-Mkt	HSBC BANK USA	6	A-1+	P-1	F1+	AA-	Aa2	AA	HSBC Bank USA NA	7.1
JPMCBK CD M-Mkt	JPMORGAN CHASE BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA-	JPMorgan Chase & Co	7.1
SUNTBK CD M-Mkt	SUNTRUST BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA-	SunTrust Banks Inc	7.1
USBNA CD M-Mkt	US BANK NA CINCINNATI	6	A-1+	P-1	F1+	AA-	Aa1	AA-	US Bancorp	7.1
WB CD M-Mkt	WACHOVIA BANK NA	6	A-1+	P-1	F1+	AA-	Aa2	AA	Wachovia Corp	7.1
WFFB CD M-Mkt	WELLS FARGO BANK NA	3	A-1+	P-1	F1+	AA	Aaa	AA+	Wells Fargo & Co	7.1

COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:

SOUTHTRUST BANK NA
BANK ONE NA
STATE STREET BANK & TR

FOREIGN BANK ELIGIBILITY LIST

Alphabetical Listing

ALL RATINGS UPDATED 1/26/2006

TICKER	BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	INDU. CODES	
			S&P	MDY	FI	S&P	MDY	FI			
ANZNY YCD M-Mkt	AUST & NZ BANKING GRP NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Australia & New Zealand Bankin	7.1	AU
BNS YCD M-Mkt	BANK OF NOVA SCOTIA	7	A-1+	P-1	F1+	AA-	Aa3	AA-		7.1	CN
BCSNY YCD M-Mkt	BARCLAYS BANK PLC NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	Barclays Bank PLC	7.1	UK
BYLAN YCD M-Mkt	BAYERISCHE LANDESBK GIRO	8	A-1	P-1	F1+	A	Aa2	A+		7.1	GR
BNPPNY YCD M-Mkt	BNP PARIBAS NY BRANCH	5	A-1+	P-1	F1+	AA	Aa2	AA	BNP Paribas	7.1	FR
CALYNY YCD M-Mkt	CALYON NY	6	A-1+	P-1	F1+	AA-	Aa2	AA	Calyon	7.1	FR
CBA YCD M-Mkt	COMMONWEALTH BANK AUSTRA	6	A-1+	P-1	F1+	AA-	Aa3	AA		7.1	AU
DBNY YCD M-Mkt	DEUTSCHE BANK NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Deutsche Bank AG	7.1	GR
DEXNY YCD M-Mkt	DEXIA BANK NY BRANCH	4	A-1+	P-1	F1+	AA	Aa2	AA+	Dexia Banque SA	7.1	BE
FORTNY YCD M-Mkt	FORTIS BANK NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Fortis Bank SA/NV	7.1	BE
HBOSNY YCD M-mkt	HBOS TREASURY SRVCS NY	4	A-1+	P-1	F1+	AA	Aa2	AA+	HBOS Treasury Services PLC	7.1	UK
INTNC YCD M-Mkt	ING BANK NV	6	A-1+	P-1	F1+	AA	Aa2	AA-	ING Groep NV	7.1	NE
LLOYDS YCD M-Mkt	LLOYDS TSB BANK PLC NY	3	A-1+	P-1	F1+	AA	Aaa	AA+	Lloyds TSB Bank PLC	7.1	UK
RABONY YCD M-Mkt	RABOBANK NEDERLAND NV NY	2	A-1+	P-1	F1+	AAA	Aaa	AA+	Rabobank Nederland	7.1	NE
RY YCD M-Mkt	ROYAL BANK OF CANADA NY	6	A-1+	P-1	F1+	AA-	Aa2	AA	Royal Bank of Canada	7.1	UK
RBOS YCD M-Mkt	ROYAL BK OF SCOTLAND NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	Royal Bank of Scotland Plc	7.1	UK
SANPAO YCD M-Mkt	SAN PAOLO IMI NY BRANCH	8	A-1	P-1	F1+	A+	Aa3	AA-	Sanpaolo IMI SpA	7.1	IT
SOCGEN CD M-Mkt	SOCIETE GENERALE	6	A-1+	P-1	F1+	AA-	Aa2	AA-	Societe Generale	7.1	FR
STANNY YCD M-Mkt	STANDARD CHARTERED BK NY	10	A-1	P-1	F1	A	A2	A+	Standard Chartered Bank	7.1	UK
SVSNY YCD M-Mkt	SVENSKA HANDELSBANKEN NY	6	A-1+	P-1	F1+	AA-	Aa1	AA-		7.1	SV
UBSNCT YCD M-Mkt	UBS AG STAMFORD CT	4	A-1+	P-1	F1+	AA+	Aa2	AA+	UBS AG	7.1	SW
WSTNY YCD M-Mkt	WESTPAC BANKING CORP NY	7	A-1+	P-1	F1+	AA-	Aa3	AA-	Westpac Banking Corp	7.1	AU

CRITERIA: (1) NATIONALLY OR STATE CHARTERED
(2) RATED BY AT LEAST 2 OF 3 RATINGS, AND NOT LESS THAN: "A-1" BY S&P, "P-1" BY MOODY'S, OR "F1" BY FITCH

COMPANIES WHICH HAVE BEEN PULLED FROM ELIGIBILITY LIST:

WESTDEUTSCHE LANDESBK NY
NORDDEUTSCHE LANDSBK GIR
NATIONAL WESTMINSTER
BANK BRUSSELS LAMBERT NY

OFFICE OF THE TREASURER-TAX COLLECTOR

HALL OF FINANCE & RECORDS
12 CIVIC CENTER PLAZA, SUITE G76
POST OFFICE BOX 4515
SANTA ANA, CA 92701
www.ocgov.com/treas

JOHN M.W. MOORLACH, C.P.A., CFP®
TREASURER-TAX COLLECTOR

GARY J. COWAN
ASSISTANT TREASURER-TAX COLLECTOR

PAUL C. GORMAN, C.P.A., CTP
DEPUTY TREASURER

WALTER DANIELS
DEPUTY TAX COLLECTOR

VICKIE PAZANTI
DEPUTY TREASURER-TAX COLLECTOR
ADMINISTRATION

CLARISSA ADRIANO-CERES
DEPUTY TREASURER-TAX COLLECTOR
INFORMATION TECHNOLOGY

BRETT R. BARBRE
DEPUTY TREASURER-TAX COLLECTOR
PUBLIC INFORMATION OFFICER

CHANGES IN ELIGIBILE CREDITS

In the month of January, there was one change to the Treasurer's approved eligibility list:

The following was removed from the CP/ MTN Eligibility list:

1) **First Data Corp.**

Please see the attached reports detailing the reasons the above actions were taken by the Treasurer.

OFFICE OF THE TREASURER-TAX COLLECTOR

HALL OF FINANCE & RECORDS
12 CIVIC CENTER PLAZA, SUITE G76
POST OFFICE BOX 4515
SANTA ANA, CA 92701
www.ocgov.com/treas

JOHN M.W. MOORLACH, C.P.A., CFP®
TREASURER-TAX COLLECTOR

GARY J. COWAN
ASSISTANT TREASURER-TAX COLLECTOR

PAUL C. GORMAN, C.P.A., CTP
DEPUTY TREASURER

WALTER DANIELS
DEPUTY TAX COLLECTOR

VICKIE PAZANTI
DEPUTY TREASURER-TAX COLLECTOR
ADMINISTRATION

CLARISSA ADRIANO-CERES
DEPUTY TREASURER-TAX COLLECTOR
INFORMATION TECHNOLOGY

BRETT R. BARBRE
DEPUTY TREASURER-TAX COLLECTOR
PUBLIC INFORMATION OFFICER

To: Treasury Investment Committee
From: John Byerly, Financial Analyst
Date: January 30, 2006
Subject: **First Data Corp.**

Ratings:	Was: A-1/ P-1 /F1	A+/ A1/A+
	Now: A-1 *-/P-1/F1 *-	A+ *-/A2/A *-

Exposure: County/Schools/XFund /JWA – None

Recommendation: Remove from CP/MTN eligibility list

Rationale: Issuer placed on credit watch negative

Summary:

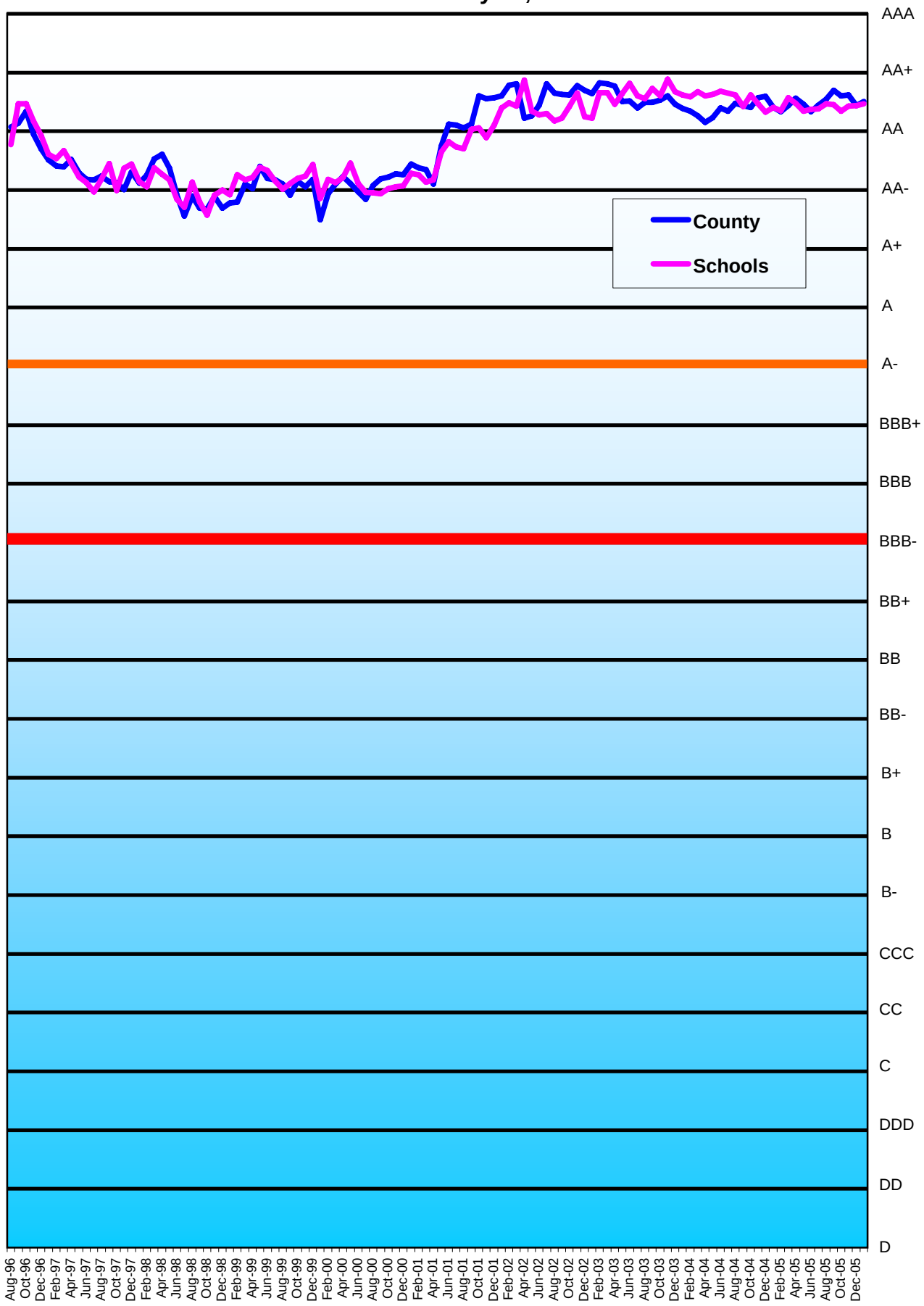
On January 26, 2006, First Data announced their Board of Directors had approved the 100% divestiture of Western Union, the world's largest money–transfer business. The new public company is estimated to be valued at $20 billion. The remaining First Data businesses are slower growing and the announcement prompted Moody's, S&P and Fitch to take ratings actions as noted above.

First Data no longer meets our IPS requirement and is inconsistent with our conservative approach. I have removed the name from the CP/MTN eligibility list.

ORANGE COUNTY TREASURY

MONTH-END WEIGHTED-AVERAGE CREDIT RATINGS

as of January 31, 2006



: Lowest acceptable investment credit rating for Orange County Investment Funds

: Any investment below the red line is considered speculative.

MONTHLY TREASURER'S MANAGEMENT REPORT

Distribution List

The Orange County Board of Supervisors
Hon. Lou Correa – 1st District
Hon. James W. Silva – 2nd District
Hon. Bill Campbell – 3rd District
Hon. Chris Norby – 4th District
Hon. Thomas W. Wilson – 5th District
Darlene Bloom, Clerk of the Board

The Orange County Electeds
Hon. Michael S. Carona, Sheriff-Coroner
Hon. Tom Daly, Clerk-Recorder
Hon. Webster J. Guillory, Assessor
Hon. Anthony J. Rackauckas, District Attorney
Hon. David Sundstrom, Auditor-Controller
Hon. John S. Williams, Public Administrator

The State of California Officials
Hon. Phil Angelides, State Treasurer
Frank Moore, CDIAC

The Ratings Agencies
Lara Storm, Fitch Ratings
Doug Rivkin, Moody's Investors Service

Treasury Oversight Committee – (term expires)
Hon. Bill Habermehl (n/a)
Hon. Robert Fauteux (n/a)
Charles Schroeder (3-13-06)
Thomas G. Mauk (n/a)
Hon. David Sundstrom (n/a)

Treasurer's Advisory Committee – (term expires)
Dr. Wendy Benkert – (n/a)
Blake Christian (12-31-05)
Hon. Pall Gudgiersson (12-31-08)
Hon. Ken Henderson (12-31-07)
George Jeffries (12-31-06)
Clyde Kendzierski (12-31-05)
Jerry Slusiewicz (12-31-06)
Chriss Street (12-31-08)
Timothy Tunney (12-31-07)

The County of Orange Departments
Chief Executive Officer
Children & Families Commission
Child Support Services
Civic Center Commission
Community Services Agency
County Counsel
Fire Authority
Health Care Agency
Housing & Community Development
Human Resources
Integrated Waste Management
Internal Audit
John Wayne Airport
Law Library
Local Agency Formation Commission
Orange County Employees Retirement System
Orange County Cemetery District
Orange County Library
Orange County Marina Agency
Orange County Transportation Authority
Planning & Development Services
Probation
Public Defender
Public Facilities & Resources
Registar of Voters
Social Services Agency
Superior Court
Victim/Witness Program
Transportation Corridor Agencies

The Orange County School Districts
Orange County Department of Education
Anaheim City
Anaheim Union High
Brea-Olinda Unified
Buena Park
Capistrano Unified
Centralia
Cypress
Fountain Valley
Fullerton
Fullerton Joint Union High
Garden Grove Unified
Huntington Beach City
Huntington Beach Union High
Irvine Unified
Laguna Beach Unified
La Habra City
Los Alamitos Unified
Lowell Joint
Magnolia
Newport-Mesa Unified
Ocean View
Orange Unified
Placentia-Yorba Linda Unified
Saddleback Valley Unified
Santa Ana Unified
Savanna
Tustin Unified
Westminster
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD
Coast Community CCD

The Voluntary Participants (date approved)
Serrano County Water District (6-22-99)
Costa Mesa Sanitary District (12-7-99)
Mesa Consolidated Water District (9-12-00)
City of Villa Park (10-2-01)
City of Tustin (5-21-02)
Yorba Linda Water District (8-12-03)
Orange County Water District (3-30-04)
Municipal Water District of Orange County (7-27-04)
City of San Clemente (5-17-05)