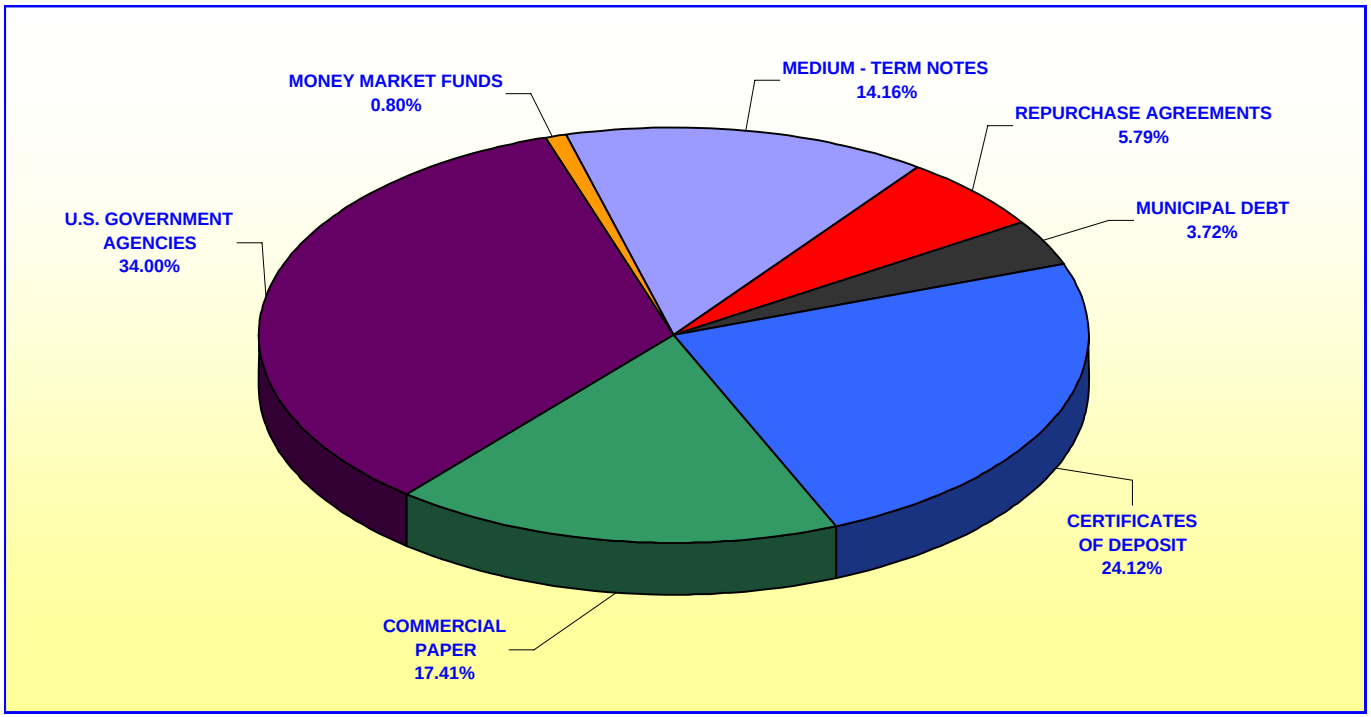
ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

January 31, 2006



In Thousands

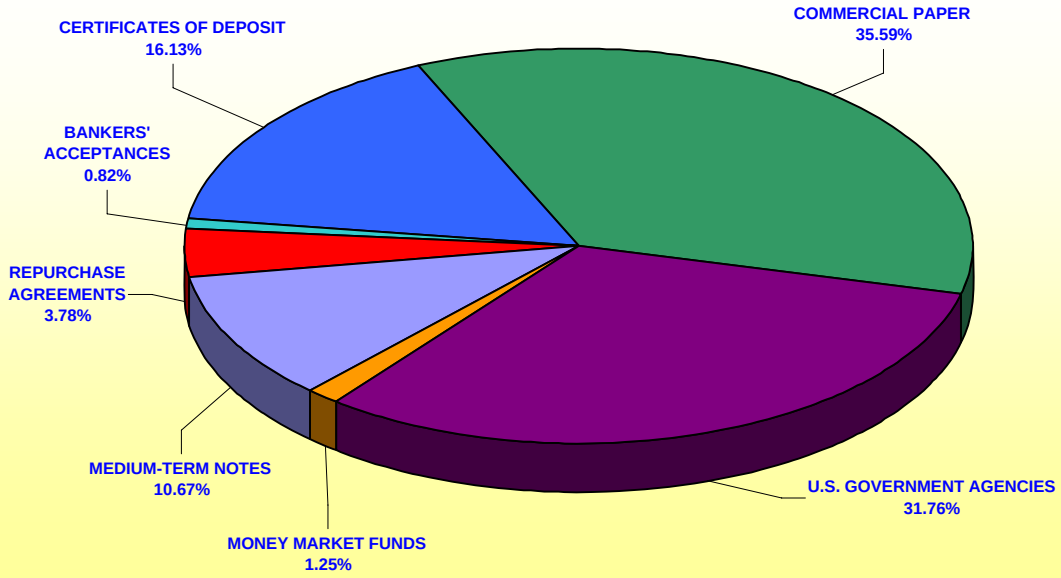
CERTIFICATES OF DEPOSIT	$ 687,844
COMMERCIAL PAPER	496,342
U.S. GOVERNMENT AGENCIES	969,581
MONEY MARKET FUNDS	22,834
MEDIUM-TERM NOTES	404,022
REPURCHASE AGREEMENTS	165,000
MUNICIPAL DEBT	105,991
TOTAL	$ 2,851,614

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

***** Calculated Using Market Value at 01/31/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **

January 31, 2006



	In Thousands
BANKERS' ACCEPTANCES	$22,840
CERTIFICATES OF DEPOSIT	447,848
COMMERCIAL PAPER	988,200
U.S. GOVERNMENT AGENCIES	881,869
MONEY MARKET FUNDS	34,653
MEDIUM-TERM NOTES	296,320
REPURCHASE AGREEMENTS	105,000
TOTAL	$2,776,730

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

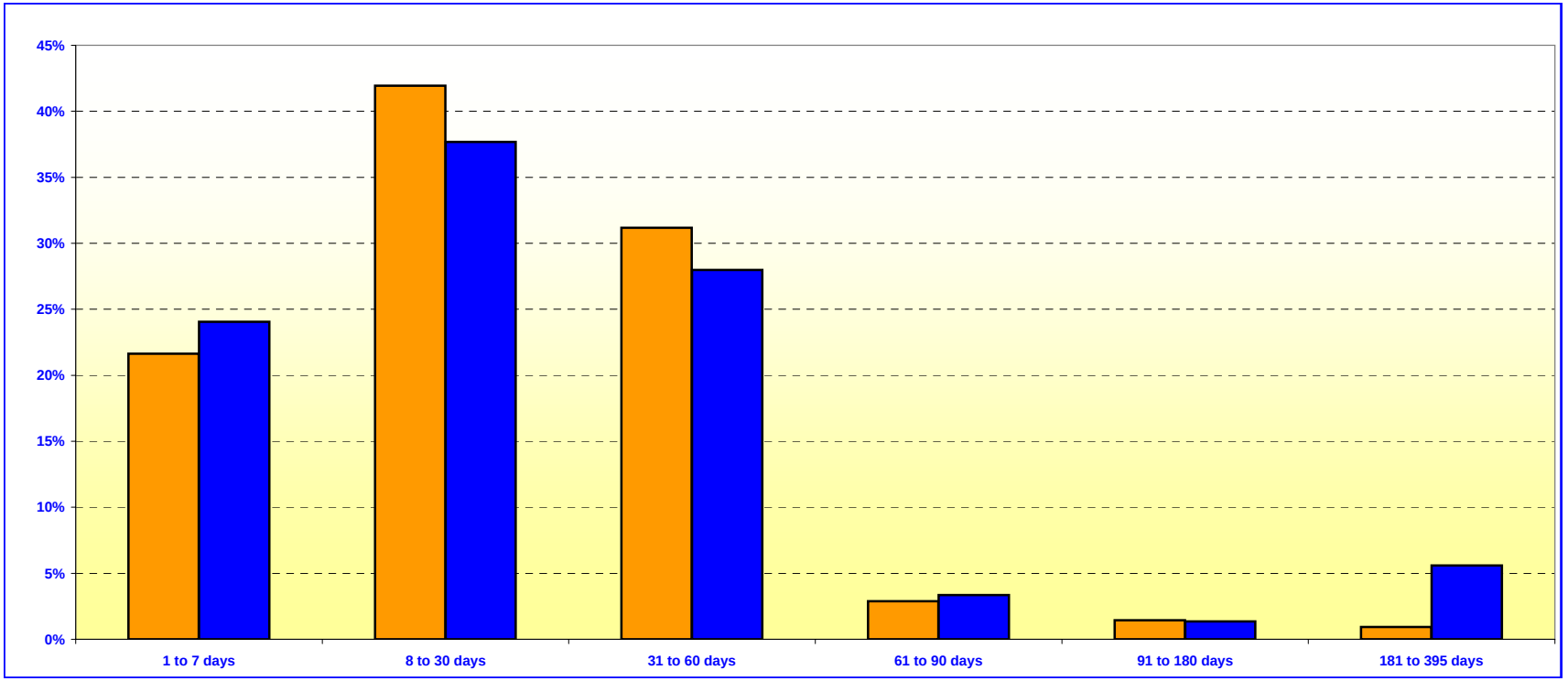
***** Calculated Using Market Value at 01/31/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

January 31, 2006



O.C. INVESTMENT POOL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$374,834	21.64%
8 TO 30 DAYS	726,446	41.94%
31 TO 60 DAYS	540,000	31.17%
61 TO 90 DAYS	50,000	2.89%
91 TO 180 DAYS	25,000	1.44%
181 TO 395 DAYS	16,000	0.92%
TOTAL	$1,732,280	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$537,403	24.05%
8 TO 30 DAYS	841,674	37.68%
31 TO 60 DAYS	624,949	27.98%
61 TO 90 DAYS	75,000	3.36%
91 TO 180 DAYS	30,000	1.34%
181 TO 395 DAYS	124,853	5.59%
TOTAL	$2,233,879	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

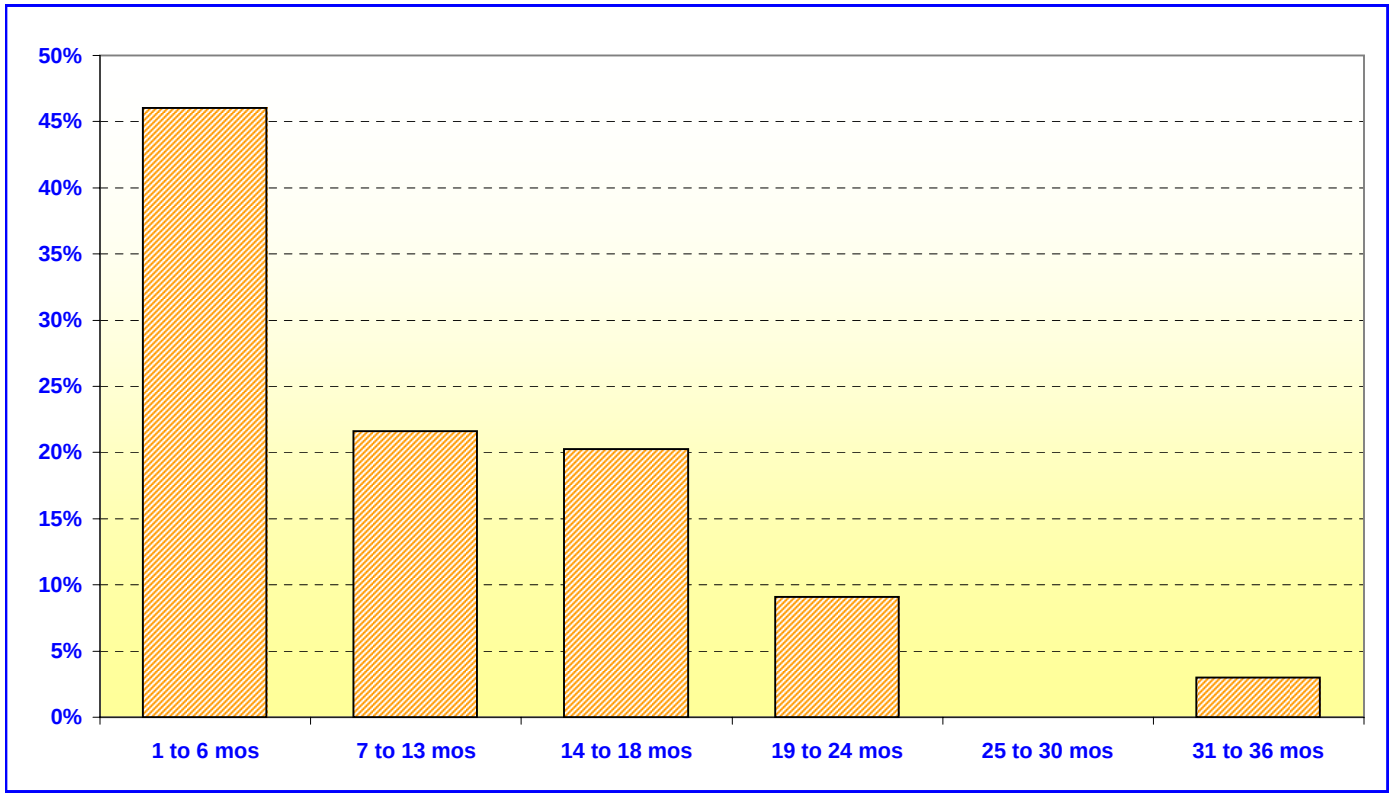
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2006, Floating Rate Notes comprise 15.16% and 8.87% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

January 31, 2006



O.C. INVESTMENT POOL
EXTENDED FUND

	In Thousands	%
1 TO 6 MOS	$773,330	46.03%
7 TO 13 MOS	363,467	21.63%
14 TO 18 MOS	340,285	20.26%
19 TO 24 MOS	152,850	9.10%
25 TO 30 MOS	0	0.00%
31 TO 36 MOS	50,000	2.98%
TOTAL	$1,679,932	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

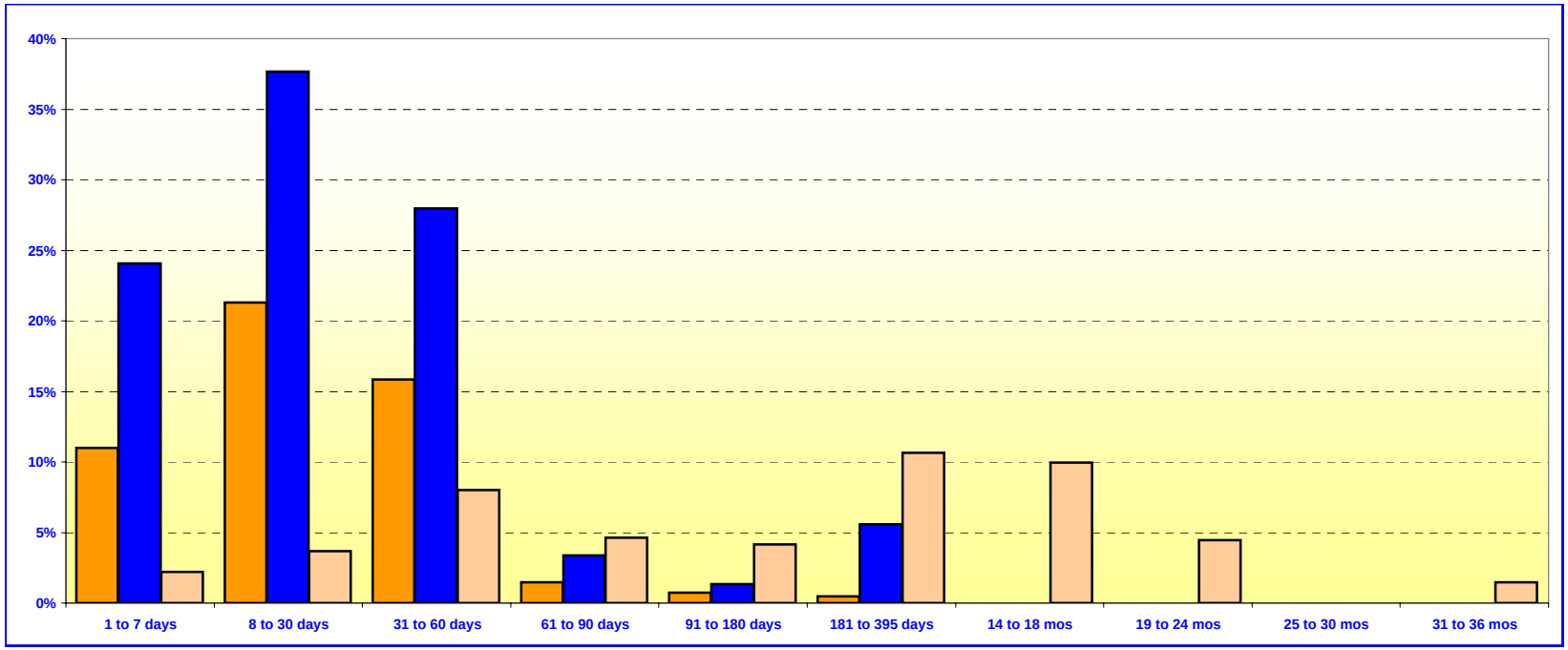
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2006, Floating Rate Notes comprise 15.77% of the O.C. Extended Fund.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

January 31, 2006



O.C. INVESTMENT POOL

		In Thousands	%
Money Market Fund	1 TO 7 DAYS	$374,834	10.99%
Money Market Fund	8 TO 30 DAYS	726,446	21.29%
Money Market Fund	31 TO 60 DAYS	540,000	15.83%
Money Market Fund	61 TO 90 DAYS	50,000	1.46%
Money Market Fund	91 TO 180 DAYS	25,000	0.73%
Money Market Fund	181 TO 395 DAYS	16,000	0.47%
Extended Fund	1 TO 7 DAYS	75,000	2.20%
Extended Fund	8 TO 30 DAYS	125,000	3.66%
Extended Fund	31 TO 60 DAYS	273,080	8.00%
Extended Fund	61 TO 90 DAYS	158,600	4.65%
Extended Fund	91 TO 180 DAYS	141,650	4.15%
Extended Fund	181 TO 395 DAYS	363,467	10.65%
Extended Fund	14 TO 18 MONTHS	340,285	9.97%
Extended Fund	19 TO 24 MONTHS	152,850	4.48%
Extended Fund	25 TO 30 MONTHS	0	0.00%
Extended Fund	31 TO 36 MONTHS	50,000	1.47%
	TOTAL	$3,412,212	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$537,403	24.05%
8 TO 30 DAYS	841,674	37.68%
31 TO 60 DAYS	624,949	27.98%
61 TO 90 DAYS	75,000	3.36%
91 TO 180 DAYS	30,000	1.34%
181 TO 395 DAYS	124,853	5.59%
TOTAL	$2,233,879	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

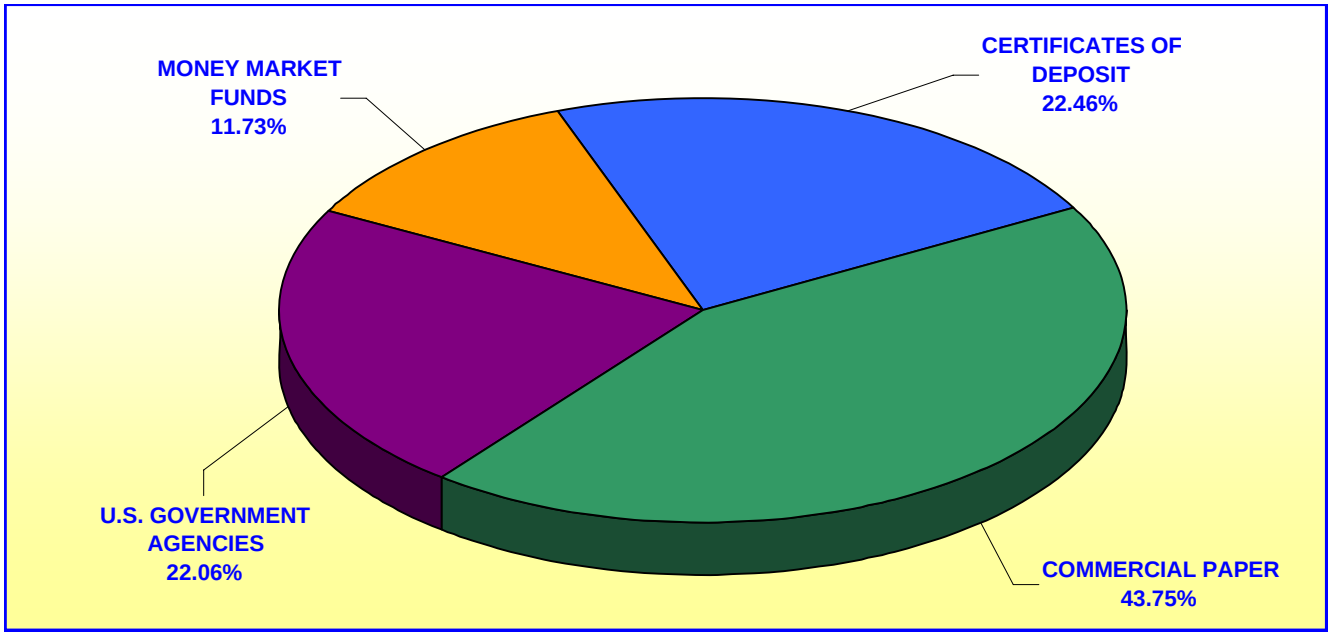
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2006 Floating Rate Notes comprise 15.46% and 8.87% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

January 31, 2006



	In Thousands
CERTIFICATES OF DEPOSIT	$11,495
COMMERCIAL PAPER	22,393
U.S. GOVERNMENT AGENCIES	11,293
MONEY MARKET FUNDS	6,002
TOTAL	$51,183

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

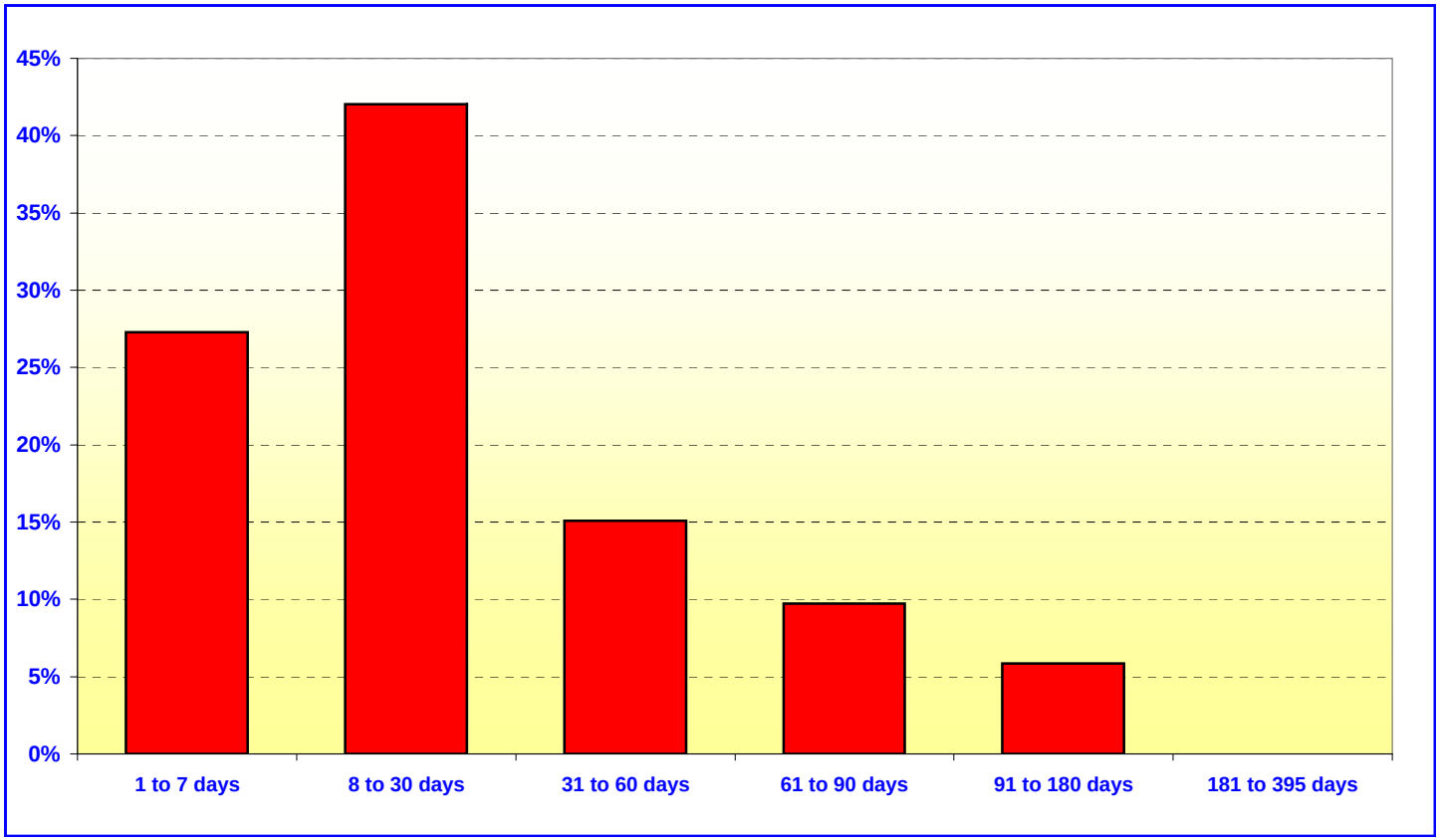
***** Calculated Using Market Value at 01/31/2006***

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

January 31, 2006



JOHN WAYNE AIRPORT

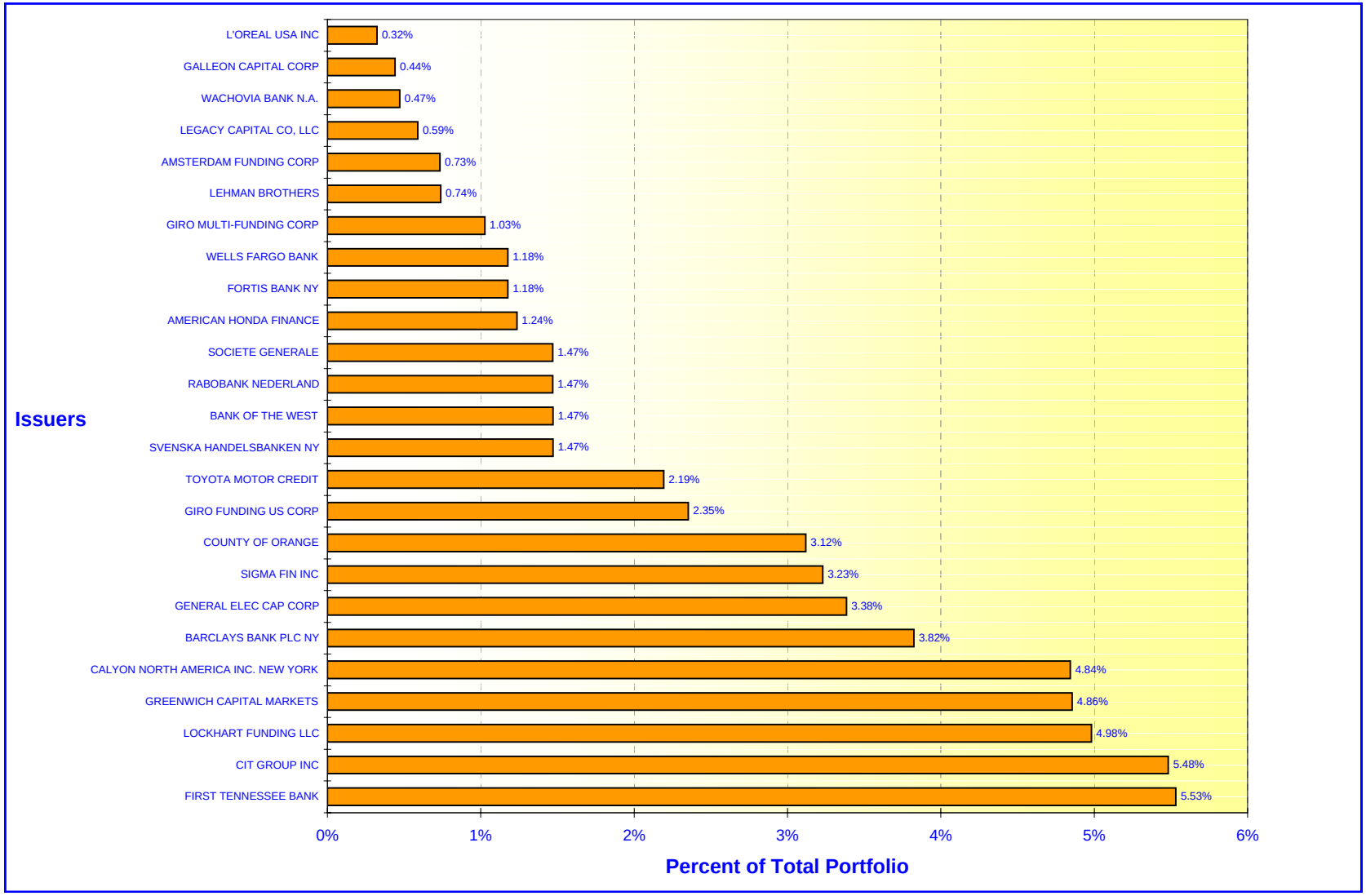
	In Thousands	%
1 TO 7 DAYS	$14,002	27.29%
8 TO 30 DAYS	21,567	42.04%
31 TO 60 DAYS	7,735	15.08%
61 TO 90 DAYS	5,000	9.74%
91 TO 180 DAYS	3,000	5.85%
181 TO 395 DAYS	0	0.00%
TOTAL	$51,304	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR

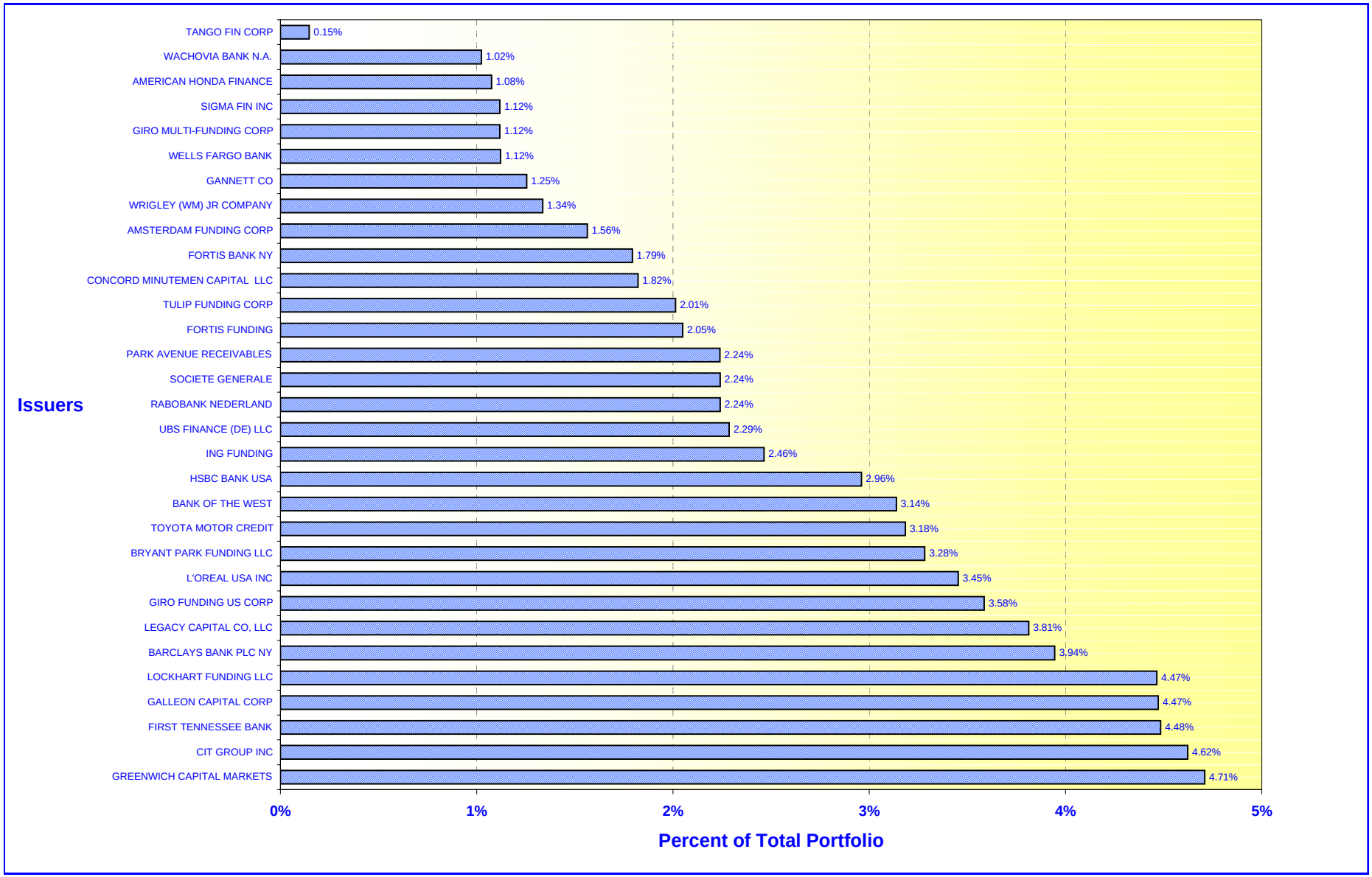
ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

January 31, 2006



NOTE: See noncompliance report summary for issuers over 5%

ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

January 31, 2006