

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

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Run Date: 03-Jan-2008 06:50 am

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As at date: 1/3/2008

As of December 31, 2007

User: MD

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
<u>Extended Fund</u>													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FANNIE MAE / MERRILL LYNCH													
204590	3/30/06	3/30/06	1/11/08	31359ME66	20,000,000.00	4.88	5.1901	19,892,600.00	105,724.49	460,416.67	19,998,324.49	20,001,200.00	2,875.51
FANNIE MAE / MERRILL LYNCH													
249304	1/2/07	1/2/07	2/15/08	31359MDJ9	25,000,000.00	5.75	5.1510	25,159,225.00	(141,840.63)	543,055.56	25,017,384.37	25,036,000.00	18,615.63
FANNIE MAE / FTN FINANCIAL													
203481	3/23/06	3/23/06	2/22/08	31359MH71	10,000,000.00	5.10	5.2202	9,977,900.00	20,464.15	182,750.00	9,998,364.15	10,006,580.00	8,215.85
FREDDIE MAC / GREENWICH CAPITAL													
249458	1/2/07	1/2/07	2/25/08	3128X0L31	14,980,000.00	3.25	5.1560	14,665,210.28	273,630.77	170,397.50	14,938,841.05	14,946,295.00	7,453.95
FANNIE MAE / UBS FINANCIAL SERVICES													
240400	11/6/06	11/6/06	2/28/08	31359MJ38	25,000,000.00	5.13	5.2312	24,964,843.75	30,910.69	437,760.42	24,995,754.44	25,019,450.00	23,695.56
FED HM LN BK BD / A.G. EDWARDS													
203451	3/22/06	3/22/06	3/6/08	3133XETW9	10,000,000.00	5.10	5.1802	9,985,000.00	13,615.06	162,916.67	9,998,615.06	10,008,490.00	9,874.94
FANNIE MAE / BANK OF AMERICA													
251568	1/16/07	1/16/07	3/10/08	3136F6C49	23,000,000.00	4.00	5.1467	22,707,900.00	243,416.67	283,666.67	22,951,316.67	22,974,102.00	22,785.33
FED HM LN BK BD / JP MORGAN CHASE & CO													
251599	1/17/07	1/17/07	3/26/08	31339XG40	9,595,000.00	3.05	5.2190	9,357,792.41	190,208.42	4,064.55	9,548,000.83	9,563,182.98	15,182.15
FREDDIE MAC / JP MORGAN CHASE & CO													
251612	1/17/07	1/17/07	4/4/08	3128X03B3	7,775,000.00	3.13	5.2190	7,585,492.15	149,177.80	58,717.45	7,734,669.95	7,746,255.83	11,585.88
FED HM LN BK BD / UBS FINANCIAL SERVICES													
251569	1/16/07	1/16/07	4/16/08	3133XH3B6	25,000,000.00	5.13	5.1675	24,985,250.00	11,308.33	266,927.08	24,996,558.33	25,039,575.00	43,016.67
FHLB DISC CORP / GREENWICH CAPITAL													
248120	12/21/06	12/21/06	6/11/08	3133XJ6J2	25,000,000.00	4.75	5.0220	24,904,250.00	66,844.34	65,972.22	24,971,094.34	25,036,450.00	65,355.66
FANNIE MAE / UBS FINANCIAL SERVICES													
251377	1/16/07	1/16/07	6/16/08	31359MD26	25,000,000.00	4.20	5.0837	24,700,750.00	202,433.82	43,750.00	24,903,183.82	24,977,850.00	74,666.18
FREDDIE MAC / FTN FINANCIAL													
255710	2/8/07	2/8/07	6/23/08	3128X4DA6	40,590,000.00	4.25	5.1553	40,106,167.20	315,713.12	38,335.00	40,421,880.32	40,565,564.82	143,684.50
FREDDIE MAC / JP MORGAN CHASE & CO													
251613	1/17/07	1/17/07	7/9/08	3128X1QD2	6,535,000.00	3.00	5.1790	6,334,846.02	129,422.87	93,668.33	6,464,268.89	6,489,039.35	24,770.46

Report Parameters

Deals [Settlement Date] <= 31-Dec-2007

* Market values provided by Bloomberg

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Issuer / Broker													
Extended Fund													
FANNIE MAE / BANK OF AMERICA													
250927	1/11/07	1/11/07	7/25/08	31359MF32	26,325,000.00	5.00	5.1455	26,268,401.25	35,757.33	570,375.00	26,304,158.58	26,424,666.45	120,507.87
FANNIE MAE / BANK OF AMERICA													
250928	1/11/07	1/11/07	7/25/08	31359MF32	25,000,000.00	5.00	5.1079	24,960,000.00	25,270.76	541,666.67	24,985,270.76	25,094,650.00	109,379.24
FANNIE MAE / MERRILL LYNCH													
247618	12/20/06	12/20/06	7/28/08	31359MYF4	23,867,000.00	4.40	5.0011	23,647,184.93	141,092.37	446,312.90	23,788,277.30	23,879,434.71	91,157.41
FREDDIE MAC / UBS FINANCIAL SERVICES													
232215	9/15/06	9/15/06	9/16/08	3137EAAH2	25,000,000.00	5.00	5.0650	24,966,000.00	21,975.03	364,583.33	24,987,975.03	25,161,750.00	173,774.97
FED HM LN BK BD / UBS FINANCIAL SERVICES													
249455	1/2/07	1/2/07	10/3/08	3133XDBY6	25,000,000.00	4.38	5.0782	24,707,000.00	166,698.89	267,361.11	24,873,698.89	25,036,450.00	162,751.11
FREDDIE MAC / MERRILL LYNCH													
231346	9/12/06	9/12/06	10/6/08	3128X4QL8	8,095,000.00	4.70	5.1500	8,024,168.75	44,650.34	89,832.01	8,068,819.09	8,126,772.88	57,953.79
FED HM LN BK BD / CRED SUIS FIRST BOST NY													
286179	8/3/07	8/3/07	1/23/09	3133XLPW7	12,250,000.00	5.42	5.3963	12,253,828.13	(1,068.99)	272,957.22	12,252,759.14	12,255,561.50	2,802.36
FED HM LN BK BD / UBS FINANCIAL SERVICES													
255239	2/6/07	2/6/07	2/5/09	3133XJT99	25,000,000.00	5.35	5.3499	25,000,000.00	0.00	542,430.56	25,000,000.00	25,016,350.00	16,350.00
FED HM LN BK BD / UBS FINANCIAL SERVICES													
255715	2/8/07	2/8/07	2/5/09	3133XJT99	40,000,000.00	5.35	5.3245	40,018,800.00	(8,469.18)	867,888.89	40,010,330.82	40,026,160.00	15,829.18
FED FARM CR BK / A.G. EDWARDS													
276309	6/8/07	6/8/07	6/8/09	31331XC67	25,000,000.00	5.05	5.2168	24,921,750.00	22,062.15	80,659.72	24,943,812.15	25,428,225.00	484,412.85
FANNIE MAE / UBS FINANCIAL SERVICES													
282439	7/13/07	7/13/07	7/13/09	31398AFA5	25,000,000.00	5.13	5.1729	24,977,500.00	5,250.00	597,916.67	24,982,750.00	25,553,750.00	571,000.00
FREDDIE MAC / MERRILL LYNCH													
229356	8/28/06	8/28/06	8/28/09	3128X5HN1	25,000,000.00	5.41	5.4100	25,000,000.00	0.00	462,104.17	25,000,000.00	25,179,450.00	179,450.00
FANNIE MAE / UBS FINANCIAL SERVICES													
234544	9/29/06	9/29/06	9/29/09	3136F72T3	25,000,000.00	5.30	5.3000	25,000,000.00	0.00	338,611.11	25,000,000.00	25,201,175.00	201,175.00
FANNIE MAE / MERRILL LYNCH													
234545	9/29/06	9/29/06	9/29/09	3136F72R7	25,000,000.00	5.25	5.2500	25,000,000.00	0.00	335,416.67	25,000,000.00	25,192,175.00	192,175.00
FED HM LN BK BD / MERRILL LYNCH													
237567	10/19/06	10/19/06	10/16/09	3133XHFA5	50,000,000.00	5.00	5.1860	49,745,000.00	102,284.12	520,833.33	49,847,284.12	50,326,450.00	479,165.88
FANNIE MAE / UBS FINANCIAL SERVICES													
237035	10/16/06	10/16/06	10/16/09	3136F74P9	50,000,000.00	5.30	5.3000	50,000,000.00	0.00	552,083.33	50,000,000.00	50,103,850.00	103,850.00
FANNIE MAE / BANK OF AMERICA													
238202	10/23/06	10/23/06	10/23/09	3136F74F1	50,000,000.00	5.16	5.1600	50,000,000.00	0.00	487,333.33	50,000,000.00	50,403,050.00	403,050.00

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Issuer / Broker													
Extended Fund													
FANNIE MAE / UBS FINANCIAL SERVICES													
274508	5/29/07	5/29/07	2/1/10	31359M4Q3	25,000,000.00	5.38	5.3844	24,992,187.50	1,721.67	559,895.83	24,993,909.17	25,014,825.00	20,915.83
FANNIE MAE / CRED SUIS SECURITIES													
282185	7/12/07	7/12/07	3/26/10	31359M6G3	50,000,000.00	5.25	5.4216	49,782,500.00	37,738.71	692,708.33	49,820,238.71	50,073,500.00	253,261.29
FANNIE MAE / CRED SUIS SECURITIES													
290111	8/27/07	8/27/07	4/12/10	3136F8JS5	50,000,000.00	5.35	5.4010	49,935,000.00	8,529.10	587,013.89	49,943,529.10	50,010,650.00	67,120.90
FANNIE MAE / LEHMAN BROTHERS													
275817	6/6/07	6/6/07	4/16/10	31359M7T4	25,000,000.00	5.30	5.4364	24,909,000.00	18,111.65	276,041.67	24,927,111.65	25,051,925.00	124,813.35
FED HM LN BK BD / A.G. EDWARDS													
281453	7/9/07	7/9/07	5/7/10	3133XKNB7	25,000,000.00	5.25	5.4552	24,865,250.00	22,767.19	196,875.00	24,888,017.19	25,063,150.00	175,132.81
FREDDIE MAC / CRED SUIS SECURITIES													
274521	5/29/07	5/29/07	5/28/10	3128X56P8	25,000,000.00	5.00	5.0050	25,000,000.00	0.00	114,583.33	25,000,000.00	25,381,575.00	381,575.00
FREDDIE MAC / CRED SUIS SECURITIES													
275472	6/4/07	6/4/07	6/4/10	3128X6AF3	25,000,000.00	5.19	5.1900	25,000,000.00	0.00	97,312.50	25,000,000.00	25,249,525.00	249,525.00
FREDDIE MAC / CRED SUIS SECURITIES													
275473	6/4/07	6/4/07	6/4/10	3128X6AF3	32,360,000.00	5.19	5.2502	32,306,606.00	10,233.85	125,961.30	32,316,839.85	32,682,985.16	366,145.31
FREDDIE MAC / UBS FINANCIAL SERVICES													
276061	6/7/07	6/7/07	6/4/10	3128X6AF3	25,000,000.00	5.19	5.3612	24,883,000.00	22,161.56	97,312.50	24,905,161.56	25,249,525.00	344,363.44
FREDDIE MAC / BARCLAY CAPITAL													
277808	6/15/07	6/15/07	6/15/10	3128X6CX2	25,000,000.00	5.40	5.5110	24,924,250.00	13,747.22	60,000.00	24,937,997.22	25,559,125.00	621,127.78
FREDDIE MAC / UBS FINANCIAL SERVICES													
278933	6/22/07	6/22/07	6/22/10	3128X6ET9	13,670,000.00	5.55	5.5500	13,670,000.00	0.00	18,967.13	13,670,000.00	13,865,453.66	195,453.66
FREDDIE MAC / BANK OF AMERICA													
280366	6/29/07	6/29/07	6/29/10	3128X6EX0	25,000,000.00	5.53	5.5300	25,000,000.00	0.00	7,680.56	25,000,000.00	25,363,575.00	363,575.00
FED FARM CR BK / UBS FINANCIAL SERVICES													
282969	7/16/07	7/16/07	7/16/10	31331XL26	25,000,000.00	5.55	5.5500	25,000,000.00	0.00	635,937.50	25,000,000.00	25,008,775.00	8,775.00
FREDDIE MAC / CRED SUIS SECURITIES													
293055	9/14/07	9/14/07	9/10/10	3128X6LG9	50,000,000.00	5.25	5.1559	50,128,500.00	(12,778.35)	780,208.33	50,115,721.65	50,331,800.00	216,078.35
FREDDIE MAC / BANK OF AMERICA NA													
295743	10/1/07	10/1/07	10/1/10	3128X6ML7	25,000,000.00	5.00	5.0000	25,000,000.00	0.00	312,500.00	25,000,000.00	25,142,575.00	142,575.00
FREDDIE MAC / A.G. EDWARDS													
295742	10/1/07	10/1/07	10/1/10	3128X6ML7	25,000,000.00	5.00	5.0203	24,986,000.00	1,166.67	312,500.00	24,987,166.67	25,142,575.00	155,408.33
FED HM LN BK BD / CRED SUIS FIRST BOST NY													
297943	10/15/07	10/15/07	10/15/10	3133XMG2	22,325,000.00	5.00	5.0000	22,325,000.00	0.00	235,652.78	22,325,000.00	22,353,285.78	28,285.78

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Issuer / Broker													
Extended Fund													
FED HM LN BK BD / UBS FINANCIAL SERVICES													
302587	11/9/07	11/9/07	11/8/10	3133XMXV8	25,000,000.00	4.75	4.7556	24,996,093.75	188.25	171,527.78	24,996,282.00	25,022,650.00	26,368.00
FED HM LN BK BD / UBS FINANCIAL SERVICES													
304498	11/26/07	11/26/07	11/26/10	3133XNAP4	20,500,000.00	4.75	4.7500	20,500,000.00	0.00	94,670.14	20,500,000.00	20,504,612.50	4,612.50
Subtotal for: GOVT AGENCY 1					1,291,867,000.00	5.03	5.2175	1,288,020,247.12	2,290,120.24	15,528,112.71	1,290,310,367.36	1,297,892,042.62	7,581,675.26
GOVT AGENCY 7													
FREDDIE MAC / LEHMAN BROTHERS INC													
310208	12/31/07	12/31/07	7/25/08	3128X4EQ0	18,000,000.00	5.06	5.0028	18,004,500.00	(21.95)	2,428.80	18,004,478.05	18,004,842.00	363.95
Subtotal for: GOVT AGENCY 7					18,000,000.00	5.06	5.0028	18,004,500.00	(21.95)	2,428.80	18,004,478.05	18,004,842.00	363.95
GOVT AGENCY 1.1													
FANNIE MAE / UBS FINANCIAL SERVICES													
267540	4/18/07	4/18/07	2/26/10	31359M5N9	25,000,000.00	5.30	5.3003	24,998,046.88	480.68	460,069.44	24,998,527.56	25,025,150.00	26,622.44
Subtotal for: GOVT AGENCY 1.1					25,000,000.00	5.30	5.3003	24,998,046.88	480.68	460,069.44	24,998,527.56	25,025,150.00	26,622.44
Subtotal for: GOVERNMENT AGENCY					1,334,867,000.00	5.03	5.2200	1,331,022,794.00	2,290,578.97	15,990,610.95	1,333,313,372.97	1,340,922,034.62	7,608,661.65
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
PRIVATE EXPORT FUND CORP / A.G. EDWARDS													
255264	1/2/07	1/2/07	1/15/08	742651CS9	25,000,000.00	5.75	5.1674	25,144,500.00	(139,076.41)	662,847.22	25,005,423.59	25,012,500.00	7,076.41
SIGMA FIN INC / JP MORGAN CHASE & CO													
241859	11/14/06	11/14/06	5/14/08	8265Q0UM2	50,000,000.00	5.20	5.1950	50,000,000.00	0.00	339,118.06	50,000,000.00	49,250,000.00	(750,000.00)
WHISTLEJACKET CAPITAL LLC / MERRILL LYNCH													
253239	1/25/07	1/25/07	1/26/09	96335WFP3	30,000,000.00	5.19	5.1900	30,000,000.00	0.00	674,700.00	30,000,000.00	29,100,000.00	(900,000.00)
CC(USA) INC. / BANK OF AMERICA													
255718	2/8/07	2/8/07	2/9/09	12500GVF8	50,000,000.00	5.26	5.2575	50,000,000.00	0.00	1,044,197.91	50,000,000.00	48,500,000.00	(1,500,000.00)
K2 (USA)LLC / MERRILL LYNCH													
252378	1/22/07	1/22/07	2/23/09	48273PRE5	25,000,000.00	5.18	5.1800	25,000,000.00	0.00	467,638.89	25,000,000.00	24,625,000.00	(375,000.00)
K2 (USA)LLC / CRED SUIS SECURITIES													
276712	6/11/07	6/11/07	6/9/09	48273PTK9	50,000,000.00	5.46	5.4760	50,000,000.00	0.00	166,833.33	50,000,000.00	50,031,300.00	31,300.00
K2 (USA)LLC / JP MORGAN CHASE & CO													
276713	6/11/07	6/11/07	6/9/09	48273PTL7	25,000,000.00	5.38	5.3849	25,000,000.00	0.00	78,414.58	25,000,000.00	24,625,000.00	(375,000.00)
TANGO FIN CORP / CRED SUIS SECURITIES													
276714	6/11/07	6/11/07	6/10/09	87582TKX6	50,000,000.00	5.34	5.3585	49,990,000.00	2,781.64	155,750.00	49,992,781.64	48,500,000.00	(1,492,781.64)

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Issuer / Broker													
Extended Fund													
TANGO FIN CORP / MERRILL LYNCH													
285333	7/30/07	7/30/07	7/30/09	87582TLG2	40,000,000.00	5.50	5.5000	40,000,000.00	0.00	922,777.78	40,000,000.00	38,800,000.00	(1,200,000.00)
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
286524	8/6/07	8/6/07	8/6/09	89233PB1	16,000,000.00	5.42	5.4200	16,000,000.00	0.00	349,288.89	16,000,000.00	16,000,576.00	576.00
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
294715	9/24/07	9/24/07	9/24/09	89233PK47	50,000,000.00	5.20	5.2000	50,000,000.00	0.00	700,555.56	50,000,000.00	49,984,500.00	(15,500.00)
TANGO FIN CORP / MERRILL LYNCH													
233647	9/25/06	9/25/06	9/25/09	87582TJA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	356,666.67	25,000,000.00	24,250,000.00	(750,000.00)
Subtotal for: MEDIUM TERM NOTE					436,000,000.00	5.34	5.3716	436,134,500.00	(136,294.77)	5,918,788.89	435,998,205.23	428,678,876.00	(7,319,329.23)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / BARCLAYS CAPITAL													
293497	9/18/07	9/18/07	9/18/08	02666QZY2	50,000,000.00	5.17	5.1663	50,000,000.00	0.00	100,454.86	50,000,000.00	50,000,000.00	0.00
GENERAL ELEC CAP CORP / DEUTSCHE													
290835	8/31/07	8/31/07	10/24/08	36962GY57	15,000,000.00	5.07	5.1833	14,979,000.00	6,150.00	141,397.92	14,985,150.00	14,979,000.00	(6,150.00)
SIGMA FIN INC / MERRILL LYNCH													
239323	10/30/06	10/30/06	10/30/08	8265Q0UA8	50,000,000.00	5.03	5.0338	50,000,000.00	0.00	440,453.13	50,000,000.00	49,250,000.00	(750,000.00)
SIGMA FIN INC / MERRILL LYNCH													
239324	10/30/06	10/30/06	10/30/08	8265Q0UA8	25,000,000.00	5.03	5.0338	25,000,000.00	0.00	220,226.56	25,000,000.00	24,625,000.00	(375,000.00)
TANGO FIN CORP / MERRILL LYNCH													
241690	11/13/06	11/13/06	11/12/08	87582TJM2	50,000,000.00	4.87	4.8663	50,000,000.00	0.00	331,175.35	50,000,000.00	48,500,000.00	(1,500,000.00)
FIVE FINANCE, INC / LEHMAN BROTHERS INC													
274097	5/25/07	5/25/07	11/25/08	33828WDY3	50,000,000.00	4.84	4.8644	49,981,700.00	7,353.27	33,611.11	49,989,053.27	49,981,700.00	(7,353.27)
FIVE FINANCE, INC / MERRILL LYNCH													
282970	7/16/07	7/16/07	11/25/08	33828WCV0	15,000,000.00	5.02	5.0464	14,993,868.00	2,080.94	75,300.00	14,995,948.94	14,550,000.00	(445,948.94)
WHISTLEJACKET CAPITAL LLC / CRED SUIS FIRST BOST NY													
284478	7/25/07	7/25/07	1/25/09	96335WJI1	50,000,000.00	5.06	5.0588	50,000,000.00	0.00	477,770.83	50,000,000.00	48,500,000.00	(1,500,000.00)
GENERAL ELECTRIC CO / CRED SUIS FIRST BOST NY													
284173	7/23/07	7/23/07	3/12/10	36962G2H6	6,900,000.00	5.16	5.1661	6,899,034.00	162.50	19,789.58	6,899,196.50	6,882,922.50	(16,274.00)
GENERAL ELECTRIC CO / CRED SUIS SECURITIES													
292792	9/13/07	9/13/07	3/12/10	36962G2H6	4,600,000.00	5.16	5.4191	4,571,010.34	3,500.40	13,193.05	4,574,510.74	4,588,615.00	14,104.26
GENERAL ELEC CAP CORP / CRED SUIS SECURITIES													
289169	8/21/07	8/21/07	5/10/10	36962GW83	2,300,000.00	4.94	5.1297	2,288,178.00	1,583.41	15,463.01	2,289,761.41	2,284,325.50	(5,435.91)
Subtotal for: MEDIUM TERM NOTE FLOATER					318,800,000.00	5.01	5.0224	318,712,790.34	20,830.52	1,868,835.40	318,733,620.86	314,141,563.00	(4,592,057.86)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

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As at date: 1/3/2008

As of December 31, 2007

User: MD

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
300626	10/30/07	10/30/07	10/30/10	89233PM37	25,000,000.00	4.98	4.9838	25,000,000.00	0.00	211,117.19	25,000,000.00	25,000,000.00	0.00
Subtotal for:	MEDIUM TERM NOTE STEP UP				25,000,000.00	4.98	4.9838	25,000,000.00	0.00	211,117.19	25,000,000.00	25,000,000.00	0.00
MEDIUM TERM NOTE ACT/360													
FIVE FINANCE, INC / BANK OF AMERICA													
276063	6/7/07	6/7/07	6/6/08	33828WDZ0	50,000,000.00	5.36	5.3592	50,000,000.00	0.00	1,548,444.45	50,000,000.00	48,500,000.00	(1,500,000.00)
CC(USA) INC. / CRED SUIS FIRST BOST NY													
284175	7/23/07	7/23/07	1/23/09	12500GWY6	50,000,000.00	5.31	5.3050	50,000,000.00	0.00	1,193,625.00	50,000,000.00	48,500,000.00	(1,500,000.00)
Subtotal for:	MEDIUM TERM NOTE ACT/360				100,000,000.00	5.33	5.3321	100,000,000.00	0.00	2,742,069.45	100,000,000.00	97,000,000.00	(3,000,000.00)
Subtotal for:	MEDIUM TERM NOTES				879,800,000.00	5.21	5.2300	879,847,290.34	(115,464.25)	10,740,810.93	879,731,826.09	864,820,439.00	(14,911,387.09)
Total:Extended Fund					2,214,667,000.00	5.100	5.2200	2,210,870,084.34	2,175,114.72	26,731,421.88	2,213,045,199.06	2,205,742,473.62	(7,302,725.44)
Net Asset Value (NAV)												0.996700	

Money Market Fund

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

BANK OF AMERICA NA / BANK OF AMERICA

297895	10/12/07	10/12/07	1/10/08	06050GZ86	50,000,000.00	5.07	5.0700	50,000,000.00	0.00	570,375.00	50,000,000.00	50,007,800.00	7,800.00
Subtotal for:	CERTIFICATE OF DEPOSIT				50,000,000.00	5.07	5.0700	50,000,000.00	0.00	570,375.00	50,000,000.00	50,007,800.00	7,800.00

YANKEE CD

FORTIS BANK NY / FORTIS FINANCIAL SERVICE

298856	10/18/07	10/18/07	1/16/08	34956M2M5	15,000,000.00	5.00	5.0000	15,000,000.00	0.00	156,250.00	15,000,000.00	15,002,355.00	2,355.00
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BNP PARIBAS NY BRANCH / GARBAN CAPITAL

283027	7/17/07	7/17/07	1/17/08	0556M2N40	40,000,000.00	5.34	5.3350	40,000,000.00	0.00	995,866.67	40,000,000.00	39,997,520.00	(2,480.00)
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BARCLAYS BANK PLC NY / BARCLAYS CAPITAL

294068	9/20/07	9/20/07	1/18/08	0673P2FP2	50,000,000.00	5.15	5.1500	50,000,000.00	0.00	736,736.11	50,000,000.00	49,998,150.00	(1,850.00)
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AUST & NZ BANKING GRP NY / GARBAN CAPITAL

308888	12/21/07	12/21/07	1/31/08	05252VXV2	25,000,000.00	4.76	4.7600	25,000,000.00	0.00	36,361.11	25,000,000.00	24,999,875.00	(125.00)
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Investment Inventory with Market Value by Entity & Instrument

User: MD

As at date: 1/3/2008

As of December 31, 2007

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
CALYON NEW YORK / CALYON SECURITIES													
300072	10/26/07	10/26/07	2/1/08	1317A0EX9	50,000,000.00	4.76	4.7600	50,000,000.00	0.00	442,944.45	50,000,000.00	49,998,150.00	(1,850.00)
CALYON NEW YORK / CALYON SECURITIES													
300071	10/26/07	10/26/07	2/1/08	1317A0EX9	50,000,000.00	4.76	4.7600	50,000,000.00	0.00	442,944.45	50,000,000.00	49,998,150.00	(1,850.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
298866	10/18/07	10/18/07	3/10/08	0673P2KV3	50,000,000.00	5.10	5.1000	50,000,000.00	0.00	531,250.00	50,000,000.00	49,994,850.00	(5,150.00)
Subtotal for: YANKEE CD					280,000,000.00	4.99	4.9854	280,000,000.00	0.00	3,342,352.79	280,000,000.00	279,989,050.00	(10,950.00)
Subtotal for: CERTIFICATES OF DEPOSIT					330,000,000.00	5.00	5.0000	330,000,000.00	0.00	3,912,727.79	330,000,000.00	329,996,850.00	(3,150.00)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
FOUNTAIN SQUARE COMM FUN / BANK OF AMERICA													
310027	12/31/07	12/31/07	1/2/08	35075RA22	50,000,000.00	.00	4.5000	49,987,500.00	0.00	6,250.00	49,993,750.00	49,985,550.00	(8,200.00)
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
305784	12/4/07	12/4/07	1/3/08	02086LA30	50,000,000.00	.00	5.7500	49,760,416.67	0.00	223,611.11	49,984,027.78	49,978,150.00	(5,877.78)
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
305785	12/4/07	12/4/07	1/3/08	02086LA30	20,000,000.00	.00	5.7500	19,904,166.67	0.00	89,444.44	19,993,611.11	19,991,260.00	(2,351.11)
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
306048	12/6/07	12/6/07	1/3/08	02086LA30	50,000,000.00	.00	6.0000	49,766,666.67	0.00	216,666.66	49,983,333.33	49,978,150.00	(5,183.33)
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
306050	12/6/07	12/6/07	1/3/08	02086LA30	50,000,000.00	.00	6.0000	49,766,666.67	0.00	216,666.66	49,983,333.33	49,978,150.00	(5,183.33)
BANK OF AMERICA CORP / BANK OF AMERICA													
300543	10/30/07	10/30/07	1/3/08	0660P0A37	40,000,000.00	.00	4.5950	39,668,138.89	0.00	321,650.00	39,989,788.89	39,985,760.00	(4,028.89)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
300290	10/29/07	10/29/07	1/3/08	90262CA31	7,000,000.00	.00	4.6800	6,939,940.00	0.00	58,240.00	6,998,180.00	6,997,746.00	(434.00)
LOCKHART FUNDING LLC / ZIONS BANK													
303385	11/16/07	11/16/07	1/3/08	53974TA31	11,000,000.00	.00	5.3000	10,922,266.67	0.00	74,494.44	10,996,761.11	10,995,138.00	(1,623.11)
LOCKHART FUNDING LLC / ZIONS BANK													
303387	11/16/07	11/16/07	1/3/08	53974TA31	50,000,000.00	.00	5.3000	49,646,666.67	0.00	338,611.11	49,985,277.78	49,977,900.00	(7,377.78)
RABOBANK USA FINANCIAL CORP / LEHMAN BROTHERS INC													
308390	12/19/07	12/19/07	1/4/08	74977KA41	50,000,000.00	.00	4.7500	49,894,444.44	0.00	85,763.89	49,980,208.33	49,976,100.00	(4,108.33)
LOCKHART FUNDING LLC / ZIONS BANK													
303837	11/20/07	11/20/07	1/8/08	53974TA80	50,000,000.00	.00	5.3500	49,635,902.78	0.00	312,083.33	49,947,986.11	49,939,650.00	(8,336.11)

Investment Inventory with Market Value by Entity & Instrument

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Money Market Fund

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>Money Market Fund</u>													
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
306892	12/10/07	12/10/07	1/3/08	313588RH0	50,000,000.00	.00	4.2200	49,859,333.33	0.00	128,944.45	49,988,277.78	49,981,850.00	(6,427.78)
FHLB DISC CORP / BARCLAYS CAPITAL													
309776	12/28/07	12/28/07	1/4/08	313384RJ0	20,000,000.00	.00	4.0500	19,984,250.00	0.00	9,000.00	19,993,250.00	19,992,740.00	(510.00)
FNMA DISCOUNT / FTN FINANCIAL													
306897	12/10/07	12/10/07	1/24/08	313588SE6	50,000,000.00	.00	4.2200	49,736,250.00	0.00	128,944.44	49,865,194.44	49,862,000.00	(3,194.44)
FNMA DISCOUNT / FTN FINANCIAL													
306893	12/10/07	12/10/07	1/24/08	313588SE6	50,000,000.00	.00	4.2200	49,736,250.00	0.00	128,944.44	49,865,194.44	49,862,000.00	(3,194.44)
FNMA DISCOUNT / FTN FINANCIAL													
306894	12/10/07	12/10/07	1/24/08	313588SE6	50,000,000.00	.00	4.2200	49,736,250.00	0.00	128,944.44	49,865,194.44	49,862,000.00	(3,194.44)
FNMA DISCOUNT / FTN FINANCIAL													
306895	12/10/07	12/10/07	1/24/08	313588SE6	50,000,000.00	.00	4.2200	49,736,250.00	0.00	128,944.44	49,865,194.44	49,862,000.00	(3,194.44)
FNMA DISCOUNT / FTN FINANCIAL													
306896	12/10/07	12/10/07	1/24/08	313588SE6	50,000,000.00	.00	4.2200	49,736,250.00	0.00	128,944.44	49,865,194.44	49,862,000.00	(3,194.44)
FNMA DISCOUNT / JP MORGAN CHASE & CO													
309496	12/26/07	12/26/07	2/6/08	313588ST3	50,000,000.00	.00	4.2700	49,750,916.67	0.00	35,583.33	49,786,500.00	49,776,550.00	(9,950.00)
Subtotal for:	DISCOUNT NOTES				370,000,000.00	0.00	4.2176	368,275,750.00	0.00	818,249.98	369,093,999.98	369,061,140.00	(32,859.98)
Subtotal for:	GOVERNMENT AGENCY				370,000,000.00	0.00	4.2200	368,275,750.00	0.00	818,249.98	369,093,999.98	369,061,140.00	(32,859.98)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
AMERICAN HONDA FINANCE / CRED SUIS SECURITIES													
295516	9/28/07	9/28/07	7/14/08	02666QWV1	3,250,000.00	4.20	5.0328	3,228,972.50	6,837.61	35,262.50	3,235,810.11	3,228,972.50	(6,837.61)
Subtotal for:	MEDIUM TERM NOTE				3,250,000.00	4.20	5.0328	3,228,972.50	6,837.61	35,262.50	3,235,810.11	3,228,972.50	(6,837.61)
MEDIUM TERM NOTE FLOATER													
GENERAL ELECTRIC CO / JP MORGAN CHASE & CO													
292428	9/11/07	9/11/07	1/15/08	36962GK45	20,000,000.00	5.20	5.2758	19,992,400.00	6,755.56	83,757.64	19,999,155.56	20,003,000.00	3,844.44
GENERAL ELECTRIC CO / DEUTSCHE													
247500	12/19/06	12/19/06	1/15/08	36962GK45	45,850,000.00	5.20	5.0849	45,911,393.15	(59,200.54)	192,014.39	45,852,192.61	45,856,877.50	4,684.89

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													

Money Market Fund

CIT GROUP INC / MERRILL LYNCH

276784	6/12/07	6/12/07	2/21/08	12560PEQ0	25,145,000.00	5.05	5.0381	25,146,508.70	(1,205.77)	144,672.51	25,145,302.93	25,002,815.09	(142,487.84)
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CIT GROUP INC / MERRILL LYNCH

276785	6/12/07	6/12/07	2/21/08	12560PEQ0	25,000,000.00	5.05	5.0381	25,001,500.00	(1,198.82)	143,838.25	25,000,301.18	24,858,635.00	(141,666.18)
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CIT GROUP INC / BARCLAY CAPITAL

283461	7/19/07	7/19/07	2/21/08	12560PEQ0	10,000,000.00	5.05	5.0658	9,998,736.00	966.93	57,535.30	9,999,702.93	9,943,454.00	(56,248.93)
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K2 (USA)LLC / JP MORGAN CHASE & CO

261367	3/15/07	3/15/07	3/10/08	48273PRR6	50,000,000.00	4.98	4.9825	50,000,000.00	0.00	103,802.08	50,000,000.00	49,250,000.00	(750,000.00)
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CIT GROUP INC / MERRILL LYNCH

276015	5/9/07	5/9/07	5/23/08	12560PDV0	38,800,000.00	5.23	5.1155	38,843,068.00	(26,860.83)	219,624.17	38,816,207.17	38,216,498.44	(599,708.73)
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CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO

304539	11/27/07	11/27/07	11/26/08	14912L3M1	50,000,000.00	5.16	5.1600	50,000,000.00	0.00	250,833.33	50,000,000.00	50,000,000.00	0.00
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Subtotal for: MEDIUM TERM NOTE FLOATER

264,795,000.00	5.12	5.0891	264,893,605.85	(80,743.47)	1,196,077.67	264,812,862.38	263,131,280.03	(1,681,582.35)
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Subtotal for: MEDIUM TERM NOTES

268,045,000.00	5.11	5.0900	268,122,578.35	(73,905.86)	1,231,340.17	268,048,672.49	266,360,252.53	(1,688,419.96)
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MONEY MARKET MUTUAL FUNDS

GS FINANCIAL

GOLDMAN SACHS FINL SQ GOVT /

295965	10/2/07	12/31/07	1/2/08	GSFMMF001	27,753,684.07	4.55	4.5500	27,753,684.07	0.00	3,459.71	27,753,684.07	27,753,684.07	0.00
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Subtotal for: GS FINANCIAL

27,753,684.07	4.55	4.5500	27,753,684.07	0.00	3,459.71	27,753,684.07	27,753,684.07	0.00
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BLACKROCK TEMPFUND

BLACKROCK PROVIDENT TEMPFUND /

295960	10/2/07	12/31/07	1/2/08	BLAMMF001	13,795,780.79	4.78	4.7800	13,795,780.79	0.00	1,806.68	13,795,780.79	13,795,780.79	0.00
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Subtotal for: BLACKROCK TEMPFUND

13,795,780.79	4.78	4.7800	13,795,780.79	0.00	1,806.68	13,795,780.79	13,795,780.79	0.00
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BGI PRIME MMF

BGI PRIME MMF /

295967	10/2/07	12/31/07	1/2/08	BGIMMF001	12,135,997.49	4.89	4.8900	12,135,997.49	0.00	1,625.89	12,135,997.49	12,135,997.49	0.00
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Subtotal for: BGI PRIME MMF

12,135,997.49	4.89	4.8900	12,135,997.49	0.00	1,625.89	12,135,997.49	12,135,997.49	0.00
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Subtotal for: MONEY MARKET MUTUAL FUNDS

53,685,462.35	4.69	4.6900	53,685,462.35	0.00	6,892.28	53,685,462.35	53,685,462.35	0.00
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MUNICIPAL DEBT

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>Money Market Fund</u>													
ORANGE COUNTY POB 2007A													
COUNTY OF ORANGE /													
253656	1/29/07	12/31/07	1/31/08	PP6A0D145	67,454,851.03	5.38	5.3800	67,454,851.03	0.00	10,080.75	67,454,851.03	67,625,579.26	170,728.23
Subtotal for: ORANGE COUNTY POB 2007A					67,454,851.03	5.38	5.3800	67,454,851.03	0.00	10,080.75	67,454,851.03	67,625,579.26	170,728.23
Subtotal for: MUNICIPAL DEBT					67,454,851.03	5.38	5.3800	67,454,851.03	0.00	10,080.75	67,454,851.03	67,625,579.26	170,728.23
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
310028	12/31/07	12/31/07	1/2/08	RP2O00XM8	190,000,000.00	.00	4.6000	190,000,000.00	0.00	24,277.78	190,000,000.00	190,000,000.00	0.00
Subtotal for: REPO NGOV					190,000,000.00	0.00	4.6000	190,000,000.00	0.00	24,277.78	190,000,000.00	190,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					190,000,000.00	0.00	4.6000	190,000,000.00	0.00	24,277.78	190,000,000.00	190,000,000.00	0.00
Total:Money Market Fund					2,245,444,313.38	1.620	4.9100	2,238,235,363.71	(73,905.86)	9,700,997.94	2,242,677,137.02	2,241,143,753.89	(1,533,383.13)
Net Asset Value (NAV)												0.999316	

Schools Money Market Fund

CERTIFICATES OF DEPOSIT

CERTIFICATE OF DEPOSIT

BANK OF AMERICA NA / BANK OF AMERICA

297894	10/12/07	10/12/07	1/10/08	06050GZ86	10,000,000.00	5.07	5.0700	10,000,000.00	0.00	114,075.00	10,000,000.00	10,001,560.00	1,560.00
Subtotal for: CERTIFICATE OF DEPOSIT					10,000,000.00	5.07	5.0700	10,000,000.00	0.00	114,075.00	10,000,000.00	10,001,560.00	1,560.00

YANKEE CD

FORTIS BANK NY / FORTIS FINANCIAL SERVICE

298843	10/18/07	10/18/07	1/16/08	34956M2M5	30,000,000.00	5.00	5.0000	30,000,000.00	0.00	312,500.00	30,000,000.00	30,004,710.00	4,710.00
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
283028	7/17/07	7/17/07	1/17/08	0556M2N40	50,000,000.00	5.34	5.3350	50,000,000.00	0.00	1,244,833.33	50,000,000.00	49,996,900.00	(3,100.00)
BNP PARIBAS NY BRANCH / GARBAN CAPITAL													
283030	7/17/07	7/17/07	1/17/08	0556M2N40	30,000,000.00	5.34	5.3350	30,000,000.00	0.00	746,900.00	30,000,000.00	29,998,140.00	(1,860.00)
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
294069	9/20/07	9/20/07	1/18/08	0673P2FP2	30,000,000.00	5.15	5.1500	30,000,000.00	0.00	442,041.67	30,000,000.00	29,998,890.00	(1,110.00)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
AUST & NZ BANKING GRP NY / GARBAN CAPITAL													
308889	12/21/07	12/21/07	1/31/08	05252VXV2	25,000,000.00	4.76	4.7600	25,000,000.00	0.00	36,361.11	25,000,000.00	24,999,875.00	(125.00)
CALYON NEW YORK / CALYON SECURITIES													
300073	10/26/07	10/26/07	2/1/08	1317A0EX9	50,000,000.00	4.76	4.7600	50,000,000.00	0.00	442,944.45	50,000,000.00	49,998,150.00	(1,850.00)
RABOBANK NEDERLAND NV NY / GARBAN CAPITAL													
308619	12/20/07	12/20/07	2/27/08	74977GCL0	50,000,000.00	5.00	4.8600	50,011,818.76	(2,055.44)	83,333.33	50,009,763.32	50,009,350.00	(413.32)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
274088	5/25/07	5/25/07	2/29/08	40411JFA0	8,000,000.00	5.33	5.3250	8,000,000.00	0.00	261,516.66	8,000,000.00	7,997,712.00	(2,288.00)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
274092	5/25/07	5/25/07	2/29/08	40411JFA0	50,000,000.00	5.33	5.3250	50,000,000.00	0.00	1,634,479.16	50,000,000.00	49,985,700.00	(14,300.00)
DEUTSCHE BANK NY / DEUTSCHE													
298614	10/17/07	10/17/07	3/10/08	25153GH58	25,000,000.00	5.00	5.0000	25,000,000.00	0.00	263,888.89	25,000,000.00	24,997,500.00	(2,500.00)
COMMONWEALTH BANK AUSTRA / GARBAN CAPITAL													
309021	12/21/07	12/21/07	3/25/08	20271EBD0	25,000,000.00	4.90	4.9000	25,000,000.00	0.00	37,430.56	25,000,000.00	24,999,600.00	(400.00)
Subtotal for:	YANKEE CD				373,000,000.00	5.08	5.0607	373,011,818.76	(2,055.44)	5,506,229.16	373,009,763.32	372,986,527.00	(23,236.32)
Subtotal for:	CERTIFICATES OF DEPOSIT				383,000,000.00	5.08	5.0600	383,011,818.76	(2,055.44)	5,620,304.16	383,009,763.32	382,988,087.00	(21,676.32)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
FOUNTAIN SQUARE COMM FUN / BANK OF AMERICA													
310026	12/31/07	12/31/07	1/2/08	35075RA22	45,000,000.00	.00	4.7000	44,988,250.00	0.00	5,875.00	44,994,125.00	44,986,995.00	(7,130.00)
RABOBANK USA FINANCIAL CORP / LEHMAN BROTHERS INC													
308093	12/17/07	12/17/07	1/2/08	74977KA25	37,000,000.00	.00	4.7400	36,922,053.33	0.00	73,075.00	36,995,128.33	36,991,305.00	(3,823.33)
INTESA FUNDING LLC / LEHMAN BROTHERS INC													
308616	12/20/07	12/20/07	1/2/08	4611K0A23	50,000,000.00	.00	4.9100	49,911,347.22	0.00	81,833.34	49,993,180.56	49,989,350.00	(3,830.56)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
306951	12/11/07	12/11/07	1/2/08	90262CA23	50,000,000.00	.00	4.5000	49,862,500.00	0.00	131,250.00	49,993,750.00	49,989,350.00	(4,400.00)
LOCKHART FUNDING LLC / ZIONS BANK													
302642	11/13/07	11/13/07	1/2/08	53974TA23	6,000,000.00	.00	5.2600	5,956,166.67	0.00	42,956.66	5,999,123.33	5,998,242.00	(881.33)
BMW US CAPITAL LLC / JP MORGAN CHASE & CO													
308623	12/20/07	12/20/07	1/2/08	0556C2A29	30,000,000.00	.00	4.2100	29,954,391.67	0.00	42,100.00	29,996,491.67	29,992,410.00	(4,081.67)
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
303842	11/20/07	11/20/07	1/7/08	64105GA79	10,000,000.00	.00	4.3400	9,942,133.33	0.00	50,633.34	9,992,766.67	9,991,440.00	(1,326.67)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
LOCKHART FUNDING LLC / ZIONS BANK													
309777	12/28/07	12/28/07	1/8/08	53974TA80	3,973,000.00	.00	5.9000	3,965,837.56	0.00	2,604.52	3,968,442.08	3,968,204.59	(237.49)
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
303843	11/20/07	11/20/07	1/8/08	64105GA87	10,000,000.00	.00	4.3400	9,940,927.78	0.00	50,633.33	9,991,561.11	9,990,220.00	(1,341.11)
SOUTHERN COMPANY / MORGAN STANLEY													
303621	11/19/07	11/19/07	1/8/08	84262LA83	30,000,000.00	.00	4.5500	29,810,416.67	0.00	163,041.66	29,973,458.33	29,967,210.00	(6,248.33)
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
303844	11/20/07	11/20/07	1/9/08	64105GA95	10,000,000.00	.00	4.3400	9,939,722.22	0.00	50,633.34	9,990,355.56	9,988,980.00	(1,375.56)
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
303845	11/20/07	11/20/07	1/11/08	64105GAB0	20,000,000.00	.00	4.3400	19,874,622.22	0.00	101,266.67	19,975,888.89	19,973,040.00	(2,848.89)
LOCKHART FUNDING LLC / ZIONS BANK													
305287	11/30/07	11/30/07	1/14/08	53974TAE7	50,000,000.00	.00	5.6500	49,646,875.00	0.00	251,111.11	49,897,986.11	49,894,200.00	(3,786.11)
BMW US CAPITAL LLC / MORGAN STANLEY													
308391	12/19/07	12/19/07	1/15/08	0556C2AF0	45,000,000.00	.00	4.2100	44,857,912.50	0.00	68,412.50	44,926,325.00	44,911,890.00	(14,435.00)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
283773	7/20/07	7/20/07	1/18/08	11765JA9	15,000,000.00	.00	5.2000	14,605,666.67	0.00	357,500.00	14,963,166.67	14,959,350.00	(3,816.67)
BRYANT PARK FUNDING LLC / MORGAN STANLEY													
283774	7/20/07	7/20/07	1/18/08	11765JA9	50,000,000.00	.00	5.2000	48,685,555.56	0.00	1,191,666.66	49,877,222.22	49,864,500.00	(12,722.22)
JP MORGAN CHASE BANK, NA / JP MORGAN CHASE & CO													
294767	9/25/07	9/25/07	1/23/08	466230AP7	42,000,000.00	.00	5.0400	41,294,400.00	0.00	576,240.00	41,870,640.00	41,881,140.00	10,500.00
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
307438	12/13/07	12/13/07	1/31/08	90262CAX5	40,000,000.00	.00	4.7600	39,740,844.44	0.00	100,488.89	39,841,333.33	39,853,600.00	12,266.67
DANSKE BANK A/S NY / LEHMAN BROTHERS													
309261	12/24/07	12/24/07	2/1/08	2363F6B17	8,376,000.00	.00	4.8000	8,332,444.80	0.00	8,934.40	8,341,379.20	8,342,864.54	1,485.34
DEXIA DELAWARE / LEHMAN BROTHERS INC													
308622	12/20/07	12/20/07	2/4/08	2521E0B48	50,000,000.00	.00	4.9100	49,686,305.56	0.00	81,833.33	49,768,138.89	49,784,150.00	16,011.11
BARCLAYS US FUNDING LLC / BARCLAYS CAPITAL													
306666	12/7/07	12/7/07	2/7/08	06737HB73	40,000,000.00	.00	5.1750	39,643,500.00	0.00	143,750.00	39,787,250.00	39,812,520.00	25,270.00
Subtotal for: COMMERCIAL PAPER					642,349,000.00	0.00	4.8212	637,561,873.20	0.00	3,575,839.75	641,137,712.95	641,130,961.13	(6,751.82)
Subtotal for: COMMERCIAL PAPER HOLDINGS					642,349,000.00	0.00	4.8200	637,561,873.20	0.00	3,575,839.75	641,137,712.95	641,130,961.13	(6,751.82)
GOVERNMENT AGENCY													
DISCOUNT NOTES													

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
303625	11/19/07	11/19/07	1/2/08	313588RG2	50,000,000.00	.00	4.3000	49,737,222.22	0.00	256,805.56	49,994,027.78	49,987,900.00	(6,127.78)
FNMA DISCOUNT / CRED SUIS FIRST BOST NY													
303626	11/19/07	11/19/07	1/2/08	313588RG2	20,000,000.00	.00	4.3000	19,894,888.89	0.00	102,722.22	19,997,611.11	19,995,160.00	(2,451.11)
FHLB DISC CORP / BARCLAYS CAPITAL													
309775	12/28/07	12/28/07	1/4/08	313384RJ0	40,000,000.00	.00	4.0500	39,968,500.00	0.00	18,000.00	39,986,500.00	39,985,480.00	(1,020.00)
FHLB DISC CORP / FTN FINANCIAL													
300296	10/29/07	10/29/07	1/4/08	313384RJ0	13,375,000.00	.00	4.3500	13,266,718.23	0.00	103,433.33	13,370,151.56	13,370,144.88	(6.68)
FHLB DISC CORP / FTN FINANCIAL													
300297	10/29/07	10/29/07	1/10/08	313384RQ4	17,000,000.00	.00	4.3500	16,850,045.83	0.00	131,466.67	16,981,512.50	16,980,280.00	(1,232.50)
FNMA DISCOUNT / FTN FINANCIAL													
303032	11/14/07	11/14/07	1/10/08	313588RQ0	50,000,000.00	.00	4.2500	49,663,541.67	0.00	283,333.33	49,946,875.00	49,939,500.00	(7,375.00)
FNMA DISCOUNT / FTN FINANCIAL													
303033	11/14/07	11/14/07	1/10/08	313588RQ0	5,000,000.00	.00	4.2500	4,966,354.17	0.00	28,333.33	4,994,687.50	4,993,950.00	(737.50)
FNMA DISCOUNT / LEHMAN BROTHERS INC													
308617	12/20/07	12/20/07	1/22/08	313588SC0	50,000,000.00	.00	4.2900	49,803,375.00	0.00	71,500.00	49,874,875.00	49,878,550.00	3,675.00
FREDDIE DISCOUNT / LEHMAN BROTHERS INC													
308890	12/21/07	12/21/07	1/25/08	313396SF1	50,000,000.00	.00	4.3000	49,790,972.22	0.00	65,694.45	49,856,666.67	49,848,900.00	(7,766.67)
FHLB DISC CORP / LEHMAN BROTHERS INC													
308618	12/20/07	12/20/07	1/28/08	313384SJ9	50,000,000.00	.00	4.2200	49,771,416.67	0.00	70,333.33	49,841,750.00	49,857,450.00	15,700.00
FREDDIE DISCOUNT / CRED SUIS SECURITIES													
307439	12/13/07	12/13/07	1/31/08	313396SM6	50,000,000.00	.00	4.2100	49,713,486.11	0.00	111,097.22	49,824,583.33	49,812,700.00	(11,883.33)
FREDDIE DISCOUNT / CRED SUIS SECURITIES													
307440	12/13/07	12/13/07	1/31/08	313396SM6	30,000,000.00	.00	4.2100	29,828,091.67	0.00	66,658.33	29,894,750.00	29,887,620.00	(7,130.00)
FREDDIE DISCOUNT / CRED SUIS SECURITIES													
307433	12/13/07	12/13/07	1/31/08	313396SM6	50,000,000.00	.00	4.2100	49,713,486.11	0.00	111,097.22	49,824,583.33	49,812,700.00	(11,883.33)
FREDDIE DISCOUNT / CRED SUIS SECURITIES													
307434	12/13/07	12/13/07	1/31/08	313396SM6	50,000,000.00	.00	4.2100	49,713,486.11	0.00	111,097.22	49,824,583.33	49,812,700.00	(11,883.33)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309549	12/27/07	12/27/07	2/5/08	313588SS5	25,000,000.00	.00	4.2900	24,880,833.33	0.00	14,895.83	24,895,729.16	24,891,275.00	(4,454.16)
FNMA DISCOUNT / JP MORGAN CHASE & CO													
309495	12/26/07	12/26/07	2/6/08	313588ST3	30,000,000.00	.00	4.2700	29,850,550.00	0.00	21,350.00	29,871,900.00	29,865,930.00	(5,970.00)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309552	12/27/07	12/27/07	2/7/08	313588SU0	20,000,000.00	.00	4.2900	19,899,900.00	0.00	11,916.67	19,911,816.67	19,908,200.00	(3,616.67)

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309553	12/27/07	12/27/07	2/8/08	313588SV8	40,000,000.00	.00	4.2900	39,795,033.33	0.00	23,833.33	39,818,866.66	39,811,600.00	(7,266.66)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309550	12/27/07	12/27/07	2/8/08	313588SV8	50,000,000.00	.00	4.2900	49,743,791.67	0.00	29,791.67	49,773,583.34	49,764,500.00	(9,083.34)
FHLB DISC CORP / GREENWICH													
309497	12/26/07	12/26/07	2/22/08	313384TK5	24,000,000.00	.00	4.2700	23,834,893.33	0.00	17,080.00	23,851,973.33	23,846,520.00	(5,453.33)
FHLB DISC CORP / GREENWICH CAPITAL													
307441	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	109,777.78	49,659,111.11	49,690,400.00	31,288.89
FHLB DISC CORP / GREENWICH CAPITAL													
307442	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	109,777.78	49,659,111.11	49,690,400.00	31,288.89
FHLB DISC CORP / GREENWICH CAPITAL													
307435	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	109,777.78	49,659,111.11	49,690,400.00	31,288.89
FHLB DISC CORP / GREENWICH CAPITAL													
307436	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	109,777.78	49,659,111.11	49,690,400.00	31,288.89
Subtotal for: DISCOUNT NOTES					914,375,000.00	0.00	4.2312	908,883,919.88	0.00	2,089,550.83	910,973,470.71	911,012,659.88	39,189.17
Subtotal for: GOVERNMENT AGENCY					914,375,000.00	0.00	4.2300	908,883,919.88	0.00	2,089,550.83	910,973,470.71	911,012,659.88	39,189.17
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
SIGMA FIN INC / LEHMAN BROTHERS INC													
257487	2/21/07	2/21/07	2/21/08	8265Q0WB4	50,000,000.00	5.35	5.2767	50,000,000.00	0.00	2,303,472.22	50,000,000.00	49,250,000.00	(750,000.00)
Subtotal for: MEDIUM TERM NOTE					50,000,000.00	5.35	5.2767	50,000,000.00	0.00	2,303,472.22	50,000,000.00	49,250,000.00	(750,000.00)
MEDIUM TERM NOTE FLOATER													
GENERAL ELECTRIC CO / DEUTSCHE													
251085	1/11/07	1/11/07	1/3/08	36962GN42	20,000,000.00	5.29	5.1802	20,020,940.00	(20,822.69)	264,500.00	20,000,117.31	20,004,000.00	3,882.69
GENERAL ELECTRIC CO / JP MORGAN CHASE & CO													
292429	9/11/07	9/11/07	1/15/08	36962GK45	10,000,000.00	5.20	5.2758	9,996,200.00	3,377.78	41,878.82	9,999,577.78	10,001,500.00	1,922.22
CIT GROUP INC / CRED SUIS SECURITIES													
269521	4/30/07	4/30/07	2/21/08	12560PEQ0	10,000,000.00	5.05	5.0789	9,997,500.00	2,070.71	57,535.30	9,999,570.71	9,943,454.00	(56,116.71)
K2 (USA)LLC / JP MORGAN CHASE & CO													
261366	3/15/07	3/15/07	3/10/08	48273PRR6	50,000,000.00	4.98	4.9825	50,000,000.00	0.00	103,802.08	50,000,000.00	49,250,000.00	(750,000.00)
TOYOTA MOTOR CREDIT / JP MORGAN CHASE & CO													
296864	10/5/07	10/5/07	10/6/08	89233PK96	25,000,000.00	5.27	5.2719	25,000,000.00	0.00	95,186.72	25,000,000.00	25,000,000.00	0.00

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
MERRILL LYNCH & CO / MERRILL LYNCH													
295971	10/2/07	10/2/07	10/23/08	59018YYN5	22,900,000.00	5.19	5.3827	22,853,009.20	11,049.52	231,154.83	22,864,058.72	22,834,277.00	(29,781.72)
CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO													
304540	11/27/07	11/27/07	11/26/08	14912L3M1	40,000,000.00	5.16	5.1600	40,000,000.00	0.00	200,666.67	40,000,000.00	40,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					177,900,000.00	5.14	5.1587	177,867,649.20	(4,324.68)	994,724.42	177,863,324.52	177,033,231.00	(830,093.52)
Subtotal for: MEDIUM TERM NOTES					227,900,000.00	5.19	5.1800	227,867,649.20	(4,324.68)	3,298,196.64	227,863,324.52	226,283,231.00	(1,580,093.52)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
295966	10/2/07	12/31/07	1/2/08	GSFMMF001	10,074,993.17	4.55	4.5500	10,074,993.17	0.00	1,255.93	10,074,993.17	10,074,993.17	0.00
Subtotal for: GS FINANCIAL					10,074,993.17	4.55	4.5500	10,074,993.17	0.00	1,255.93	10,074,993.17	10,074,993.17	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
295961	10/2/07	12/31/07	1/2/08	BLAMMF001	18,685,776.62	4.78	4.7800	18,685,776.62	0.00	2,447.07	18,685,776.62	18,685,776.62	0.00
Subtotal for: BLACKROCK TEMPFUND					18,685,776.62	4.78	4.7800	18,685,776.62	0.00	2,447.07	18,685,776.62	18,685,776.62	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
295968	10/2/07	12/31/07	1/2/08	BGIMMF001	14,772,997.34	4.89	4.8900	14,772,997.34	0.00	1,979.18	14,772,997.34	14,772,997.34	0.00
Subtotal for: BGI PRIME MMF					14,772,997.34	4.89	4.8900	14,772,997.34	0.00	1,979.18	14,772,997.34	14,772,997.34	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					43,533,767.13	4.76	4.7600	43,533,767.13	0.00	5,682.18	43,533,767.13	43,533,767.13	0.00
MUNICIPAL DEBT													
ORANGE COUNTY POB 2007A													
COUNTY OF ORANGE /													
253657	1/29/07	12/31/07	1/31/08	PP6A0D145	42,063,289.20	5.38	5.3800	42,063,289.20	0.00	6,286.12	42,063,289.20	42,169,751.39	106,462.19
Subtotal for: ORANGE COUNTY POB 2007A					42,063,289.20	5.38	5.3800	42,063,289.20	0.00	6,286.12	42,063,289.20	42,169,751.39	106,462.19
Subtotal for: MUNICIPAL DEBT					42,063,289.20	5.38	5.3800	42,063,289.20	0.00	6,286.12	42,063,289.20	42,169,751.39	106,462.19

REPURCHASE AGREEMENTS

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Issuer / Broker													
<u>Schools Money Market Fund</u>													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH													
310029	12/31/07	12/31/07	1/2/08	RP2O00XMB	100,000,000.00	.00	4.6000	100,000,000.00	0.00	12,777.78	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPO NGOV					100,000,000.00	0.00	4.6000	100,000,000.00	0.00	12,777.78	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					100,000,000.00	0.00	4.6000	100,000,000.00	0.00	12,777.78	100,000,000.00	100,000,000.00	0.00
Total:Schools Money Market Fund					2,353,221,056.33	1.510	4.6700	2,342,922,317.37	(6,380.12)	14,608,637.46	2,348,581,327.83	2,347,118,457.53	(1,462,870.30)
Net Asset Value (NAV)												0.999377	
Total Investments:					6,813,332,369.71	2.71	4.9300	6,792,027,765.42	2,094,828.74	51,041,057.28	6,804,303,663.91	6,794,004,685.04	(10,298,978.87)

* Market values provided by Bloomberg

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Issuer / Broker													
UNITED STATES DOLLAR													
<u>100-County General</u>													
MONEY MARKET MUTUAL FUNDS													
AIM TFIT CASH RESERVE CMS													
AIM TFIT CASH RESERVE CMS /													
242634	11/20/06	12/31/07	1/31/08	AIMTIF000	4,359,564.91	.00	0.0000	4,359,564.91	0.00	0.00	4,359,564.91	4,359,564.91	0.00
Subtotal for: AIM TFIT CASH RESERVE CMS					4,359,564.91	0.00	0.0000	4,359,564.91	0.00	0.00	4,359,564.91	4,359,564.91	0.00
BLACKROCK LIQUIDITY MUNIF													
BLACKROCK LIQUIDITY MUNIFUND /													
242638	11/20/06	12/31/07	1/31/08	BLALQD000	4,364,817.21	.00	0.0000	4,364,817.21	0.00	0.00	4,364,817.21	4,364,817.21	0.00
Subtotal for: BLACKROCK LIQUIDITY MUNIF					4,364,817.21	0.00	0.0000	4,364,817.21	0.00	0.00	4,364,817.21	4,364,817.21	0.00
FEDERATED TAX FREE OBLIGA													
FEDERATED TAX FREE OBLIGATIONS INST /													
242639	11/20/06	12/31/07	1/31/08	FEDTAX000	4,365,019.84	.00	0.0000	4,365,019.84	0.00	0.00	4,365,019.84	4,365,019.84	0.00
Subtotal for: FEDERATED TAX FREE OBLIGA					4,365,019.84	0.00	0.0000	4,365,019.84	0.00	0.00	4,365,019.84	4,365,019.84	0.00
GS FINANCIAL SQ TAX FREE													
GS FINANCIAL SQ TAX FREE MMKT INST /													
242640	11/20/06	12/31/07	1/31/08	GSSQTX000	4,367,221.52	.00	0.0000	4,367,221.52	0.00	0.00	4,367,221.52	4,367,221.52	0.00
Subtotal for: GS FINANCIAL SQ TAX FREE					4,367,221.52	0.00	0.0000	4,367,221.52	0.00	0.00	4,367,221.52	4,367,221.52	0.00
JP MORGAN TAX FREE MONEY													
JP MORGAN TAX FREE MONEY MARKET INS /													
243165	11/22/06	12/31/07	1/31/08	JPMTXF000	4,364,011.68	.00	0.0000	4,364,011.68	0.00	0.00	4,364,011.68	4,364,011.68	0.00
Subtotal for: JP MORGAN TAX FREE MONEY					4,364,011.68	0.00	0.0000	4,364,011.68	0.00	0.00	4,364,011.68	4,364,011.68	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					21,820,635.16	0.00	0.0000	21,820,635.16	0.00	0.00	21,820,635.16	21,820,635.16	0.00
Total:100-County General					21,820,635.16	0.0000	0.0000	21,820,635.16	0.00	0.00	21,820,635.16	21,820,635.16	0.00
Net Asset Value (NAV)												1.000000	

Report Parameters

Deals [Settlement Date] <= 31-Dec-2007

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Issuer / Broker													
<u>112-County Infrastructure</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	12/1/07	1/1/08		4,901,057.18	4.38	4.3819	4,901,057.18	0.00	0.00	4,901,057.18	4,901,057.18	0.00
Subtotal for: AIM GOVT & AGENCY					4,901,057.18	4.38	4.3819	4,901,057.18	0.00	0.00	4,901,057.18	4,901,057.18	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,901,057.18	4.38	4.3800	4,901,057.18	0.00	0.00	4,901,057.18	4,901,057.18	0.00
Total:112-County Infrastructure					4,901,057.18	4.380	4.3800	4,901,057.18	0.00	0.00	4,901,057.18	4,901,057.18	0.00
Net Asset Value (NAV)												1.000000	

145-Revenue Neutrality Fd

MONEY MARKET MUTUAL FUNDS

GS FIN SQ TX FREE-FD 145

GS FIN SQ TAX FREE - FD 145 /

296449	10/4/07	12/31/07	1/31/08	QSSQTX003	10,030,749.98	.00	0.0000	10,030,749.98	0.00	0.00	10,030,749.98	10,030,749.98	0.00
Subtotal for: GS FIN SQ TX FREE-FD 145					10,030,749.98	0.00	0.0000	10,030,749.98	0.00	0.00	10,030,749.98	10,030,749.98	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					10,030,749.98	0.00	0.0000	10,030,749.98	0.00	0.00	10,030,749.98	10,030,749.98	0.00
Total:145-Revenue Neutrality Fd					10,030,749.98	0.000	0.0000	10,030,749.98	0.00	0.00	10,030,749.98	10,030,749.98	0.00
Net Asset Value (NAV)												1.000000	

161-Law Library

MONEY MARKET MUTUAL FUNDS

WELLS FARGO INTEREST BEAR

WELLS FARGO INTEREST BEARING /

190632	11/30/05	12/31/07	1/8/08		32,270.58	.00	0.0000	32,270.58	0.00	0.00	32,270.58	32,270.58	0.00
Subtotal for:	WELLS FARGO INTEREST BEAR				32,270.58	0.00	0.0000	32,270.58	0.00	0.00	32,270.58	32,270.58	0.00

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Issuer / Broker													
161-Law Library													
Subtotal for: MONEY MARKET MUTUAL FUNDS					32,270.58	0.00	0.0000	32,270.58	0.00	0.00	32,270.58	32,270.58	0.00
Total:161-Law Library					32,270.58	0.000	0.0000	32,270.58	0.00	0.00	32,270.58	32,270.58	0.00
Net Asset Value (NAV)												1.000000	

225-Children & Families

TREASURIES

TREASURY BOND

US TREASURY N/B / MERRILL LYNCH

227842	8/17/06	8/17/06	1/31/08	912828EU0	5,000,000.00	4.38	4.9822	4,957,812.50	39,808.51	91,542.12	4,997,621.01	5,005,470.00	7,848.99
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US TREASURY N/B / UBS FINANCIAL SERVICES

229150	8/25/06	8/25/06	4/30/08	912828FC9	5,000,000.00	4.88	4.9197	4,996,093.75	3,142.81	41,290.98	4,999,236.56	5,024,220.00	24,983.44
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US TREASURY N/B / JP MORGAN CHASE & CO

230606	9/6/06	9/6/06	4/30/08	912828FC9	5,000,000.00	4.88	4.8511	5,001,562.50	(1,251.04)	41,290.98	5,000,311.46	5,024,220.00	23,908.54
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US TREASURY N/B / MERRILL LYNCH

232216	9/15/06	9/15/06	10/15/08	912828BM1	5,000,000.00	3.13	4.7986	4,835,937.50	101,973.14	33,299.18	4,937,910.64	4,991,405.00	53,494.36
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US TREASURY N/B / UBS FINANCIAL SERVICES

233857	9/26/06	9/26/06	1/15/09	912828BV1	5,000,000.00	3.25	4.5856	4,855,468.75	79,303.37	75,067.93	4,934,772.12	5,007,810.00	73,037.88
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US TREASURY N/B / UBS FINANCIAL SERVICES

234757	10/2/06	10/2/06	4/15/09	912828CE8	5,000,000.00	3.13	4.6332	4,821,484.40	87,908.33	33,299.18	4,909,392.73	5,001,560.00	92,167.27
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US TREASURY N/B / JP MORGAN CHASE & CO

236347	10/11/06	10/11/06	7/15/09	912828CN8	5,000,000.00	3.63	4.7447	4,856,445.30	63,659.67	83,729.62	4,920,104.97	5,039,845.00	119,740.03
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US TREASURY N/B / JP MORGAN CHASE & CO

237032	10/16/06	10/16/06	10/15/09	912828CX6	5,000,000.00	3.38	4.8011	4,803,125.00	79,469.18	35,963.11	4,882,594.18	5,030,470.00	147,875.82
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Subtotal for: TREASURY BOND

					40,000,000.00	3.83	4.7895	39,127,929.70	454,013.97	435,483.10	39,581,943.67	40,125,000.00	543,056.33
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Subtotal for: TREASURIES

					40,000,000.00	3.83	4.7900	39,127,929.70	454,013.97	435,483.10	39,581,943.67	40,125,000.00	543,056.33
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Total:225-Children & Families

					40,000,000.00	3.830	4.7900	39,127,929.70	454,013.97	435,483.10	39,581,943.67	40,125,000.00	543,056.33
Net Asset Value (NAV)												1.013720	

283-John Wayne Airport

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Issuer / Broker													
<u>283-John Wayne Airport</u>													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF AMERICA CORP / BANK OF AMERICA													
297896	10/12/07	10/12/07	1/10/08	06050GZ86	2,000,000.00	5.07	5.0700	2,000,000.00	0.00	22,815.00	2,000,000.00	2,000,312.00	312.00
Subtotal for:	CERTIFICATE OF DEPOSIT				2,000,000.00	5.07	5.0700	2,000,000.00	0.00	22,815.00	2,000,000.00	2,000,312.00	312.00
YANKEE CD													
FORTIS BANK NY / FORTIS FINANCIAL SERVICE													
298859	10/18/07	10/18/07	1/16/08	34956M2M5	2,000,000.00	5.00	5.0000	2,000,000.00	0.00	20,833.33	2,000,000.00	2,000,314.00	314.00
CALYON NEW YORK / CALYON SECURITIES													
300074	10/26/07	10/26/07	2/1/08	1317A0EX9	2,000,000.00	4.76	4.7600	2,000,000.00	0.00	17,717.78	2,000,000.00	1,999,926.00	(74.00)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
274093	5/25/07	5/25/07	2/29/08	40411JFA0	2,000,000.00	5.33	5.3250	2,000,000.00	0.00	65,379.16	2,000,000.00	1,999,428.00	(572.00)
DEUTSCHE BANK NY / DEUTSCHE													
298613	10/17/07	10/17/07	3/10/08	25153GH58	2,000,000.00	5.00	5.0000	2,000,000.00	0.00	21,111.11	2,000,000.00	1,999,800.00	(200.00)
Subtotal for:	YANKEE CD				8,000,000.00	5.02	5.0213	8,000,000.00	0.00	125,041.38	8,000,000.00	7,999,468.00	(532.00)
Subtotal for:	CERTIFICATES OF DEPOSIT				10,000,000.00	5.03	5.0300	10,000,000.00	0.00	147,856.38	10,000,000.00	9,999,780.00	(220.00)
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
INTESA FUNDING LLC / MERRILL LYNCH													
303034	11/14/07	11/14/07	1/2/08	4611K0A23	2,000,000.00	.00	4.8200	1,986,878.89	0.00	12,853.33	1,999,732.22	1,999,574.00	(158.22)
NORDEA NORTH AMERICA INC / CITIGROUP GLOBAL MARKETS													
308160	12/18/07	12/18/07	1/7/08	6555P0A74	1,675,000.00	.00	4.9800	1,670,365.83	0.00	3,243.92	1,673,609.75	1,673,566.20	(43.55)
UBS FINANCE (DE) LLC / BANK OF AMERICA													
308624	12/20/07	12/20/07	1/9/08	90262CA98	1,500,000.00	.00	4.5500	1,496,208.33	0.00	2,275.00	1,498,483.33	1,498,488.00	4.67
NESTLE CAPITAL CORP / CRED SUIS FIRST BOST NY													
303846	11/20/07	11/20/07	1/11/08	64105GAB0	2,000,000.00	.00	4.3400	1,987,462.22	0.00	10,126.67	1,997,588.89	1,997,304.00	(284.89)
GENERAL ELEC CAP CORP / CRED SUIS SECURITIES													
305858	12/5/07	12/5/07	1/16/08	36959HAG2	2,000,000.00	.00	4.5000	1,989,500.00	0.00	6,750.00	1,996,250.00	1,996,640.00	390.00
BNP PARIBAS FINANCE / LEHMAN BROTHERS INC													
308096	12/17/07	12/17/07	1/16/08	0556N0AG0	2,000,000.00	.00	4.9100	1,991,816.67	0.00	4,091.67	1,995,908.34	1,996,062.00	153.66

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>283-John Wayne Airport</u>													
WAL-MART FUNDING CORP. / CRED SUIS FIRST BOST NY													
309554	12/27/07	12/27/07	1/28/08	93114TAU8	2,000,000.00	.00	5.1500	1,990,844.44	0.00	1,430.56	1,992,275.00	1,991,584.00	(691.00)
DANSKE BANK A/S NY / LEHMAN BROTHERS INC													
302340	11/8/07	11/8/07	2/1/08	2363F6B17	2,000,000.00	.00	4.7300	1,977,663.89	0.00	14,190.00	1,991,853.89	1,992,088.00	234.11
ING AMERICA INSURANCE HOLDINGS / CRED SUIS SECURITIES													
306952	12/11/07	12/11/07	3/3/08	44977RC39	2,000,000.00	.00	4.5500	1,979,019.44	0.00	5,308.33	1,984,327.77	1,984,390.00	62.23
Subtotal for:	COMMERCIAL PAPER				17,175,000.00	0.00	4.7259	17,069,759.71	0.00	60,269.48	17,130,029.19	17,129,696.20	(332.99)
Subtotal for:	COMMERCIAL PAPER HOLDINGS				17,175,000.00	0.00	4.7300	17,069,759.71	0.00	60,269.48	17,130,029.19	17,129,696.20	(332.99)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / BARCLAYS CAPITAL													
300747	10/31/07	10/31/07	1/22/08	313396SC8	4,000,000.00	.00	4.3400	3,959,975.56	0.00	29,897.77	3,989,873.33	3,989,360.00	(513.33)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
305514	12/3/07	12/3/07	1/29/08	313588SK2	4,500,000.00	.00	4.2600	4,469,647.50	0.00	15,442.50	4,485,090.00	4,484,227.50	(862.50)
FNMA DISCOUNT / FTN FINANCIAL													
302406	11/9/07	11/9/07	1/30/08	313588SL0	2,000,000.00	.00	4.2700	1,980,547.78	0.00	12,572.78	1,993,120.56	1,992,750.00	(370.56)
FHLB DISC CORP / MORGAN STANLEY													
306891	12/10/07	12/10/07	2/8/08	313384SV2	3,200,000.00	.00	4.2150	3,177,520.00	0.00	8,242.67	3,185,762.67	3,184,928.00	(834.67)
FREDDIE DISCOUNT / GOLDMAN SACHS GROUP INC													
306663	12/7/07	12/7/07	2/14/08	313396TB9	3,000,000.00	.00	4.2200	2,975,735.00	0.00	8,791.67	2,984,526.67	2,983,704.00	(822.67)
FREDDIE DISCOUNT / DEUTSCHE													
307101	12/11/07	12/11/07	3/3/08	313396TV5	1,808,000.00	.00	4.1500	1,790,700.96	0.00	4,376.87	1,795,077.83	1,794,901.04	(176.79)
Subtotal for:	DISCOUNT NOTES				18,508,000.00	0.00	4.2534	18,354,126.80	0.00	79,324.26	18,433,451.06	18,429,870.54	(3,580.52)
Subtotal for:	GOVERNMENT AGENCY				18,508,000.00	0.00	4.2500	18,354,126.80	0.00	79,324.26	18,433,451.06	18,429,870.54	(3,580.52)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
K2 (USA)LLC / JP MORGAN CHASE & CO													
261368	3/15/07	3/15/07	3/10/08	48273PRR6	2,000,000.00	4.98	4.9825	2,000,000.00	0.00	4,152.08	2,000,000.00	1,970,000.00	(30,000.00)
AMERICAN HONDA FINANCE / AMERICAN HONDA FINANCE													
305788	12/4/07	12/4/07	8/5/08	02666QZA4	1,070,000.00	4.87	5.2438	1,067,271.50	311.83	4,050.84	1,067,583.33	1,067,271.50	(311.83)

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>283-John Wayne Airport</u>													
Subtotal for:	MEDIUM TERM NOTE FLOATER				3,070,000.00	4.94	5.0736	3,067,271.50	311.83	8,202.92	3,067,583.33	3,037,271.50	(30,311.83)
Subtotal for:	MEDIUM TERM NOTES				3,070,000.00	4.94	5.0700	3,067,271.50	311.83	8,202.92	3,067,583.33	3,037,271.50	(30,311.83)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
295964	10/2/07	12/31/07	1/2/08	GSFMMF001	2,153,904.78	4.55	4.5500	2,153,904.78	0.00	268.50	2,153,904.78	2,153,904.78	0.00
Subtotal for:	GS FINANCIAL				2,153,904.78	4.55	4.5500	2,153,904.78	0.00	268.50	2,153,904.78	2,153,904.78	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
295959	10/2/07	12/31/07	1/2/08	BLAMMF001	3,398,126.28	4.78	4.7800	3,398,126.28	0.00	445.02	3,398,126.28	3,398,126.28	0.00
Subtotal for:	BLACKROCK TEMPFUND				3,398,126.28	4.78	4.7800	3,398,126.28	0.00	445.02	3,398,126.28	3,398,126.28	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
295969	10/2/07	12/31/07	1/2/08	BGIMMF001	2,292,397.53	4.89	4.8900	2,292,397.53	0.00	307.12	2,292,397.53	2,292,397.53	0.00
Subtotal for:	BGI PRIME MMF				2,292,397.53	4.89	4.8900	2,292,397.53	0.00	307.12	2,292,397.53	2,292,397.53	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				7,844,428.59	4.75	4.7500	7,844,428.59	0.00	1,020.64	7,844,428.59	7,844,428.59	0.00
Total:283-John Wayne Airport					56,597,428.59	1.820	4.6500	56,335,586.60	311.83	296,673.68	56,475,492.17	56,441,046.83	(34,445.34)
Net Asset Value (NAV)												0.999390	

480-Ladera CFD 99-1 Const

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166719	7/1/05	12/1/07	1/1/08		160,786.06	4.38	4.3818	160,786.06	0.00	0.00	160,786.06	160,786.06	0.00
Subtotal for:	AIM GOVT & AGENCY				160,786.06	4.38	4.3818	160,786.06	0.00	0.00	160,786.06	160,786.06	0.00
Subtotal for:	MONEY MARKET MUTUAL FUNDS				160,786.06	4.38	4.3800	160,786.06	0.00	0.00	160,786.06	160,786.06	0.00

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Issuer / Broker													
Total:480-Ladera CFD 99-1 Const					160,786.06	4.380	4.3800	160,786.06	0.00	0.00	160,786.06	160,786.06	0.00
Net Asset Value (NAV)												1.000000	

482-Spcl Mello Roos Res

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166724	7/1/05	12/1/07	1/1/08		8,641,692.17	4.38	4.3819	8,641,692.17	0.00	0.00	8,641,692.17	8,641,692.17	0.00
Subtotal for: AIM GOVT & AGENCY					8,641,692.17	4.38	4.3819	8,641,692.17	0.00	0.00	8,641,692.17	8,641,692.17	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					8,641,692.17	4.38	4.3800	8,641,692.17	0.00	0.00	8,641,692.17	8,641,692.17	0.00
Total:482-Spcl Mello Roos Res					8,641,692.17	4.380	4.3800	8,641,692.17	0.00	0.00	8,641,692.17	8,641,692.17	0.00
Net Asset Value (NAV)												1.000000	

483-Rancho Margarita CFD

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166726	7/1/05	12/1/07	1/1/08		138,271.29	4.38	4.3818	138,271.29	0.00	0.00	138,271.29	138,271.29	0.00
Subtotal for: AIM GOVT & AGENCY					138,271.29	4.38	4.3818	138,271.29	0.00	0.00	138,271.29	138,271.29	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					138,271.29	4.38	4.3800	138,271.29	0.00	0.00	138,271.29	138,271.29	0.00
Total:483-Rancho Margarita CFD					138,271.29	4.380	4.3800	138,271.29	0.00	0.00	138,271.29	138,271.29	0.00
Net Asset Value (NAV)												1.000000	

494-Aliso Viejo 88-1 DS

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166717	7/1/05	12/1/07	1/1/08		61,390.91	4.38	4.3819	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
494-Aliso Viejo 88-1 DS													
Subtotal for: AIM GOVT & AGENCY					61,390.91	4.38	4.3819	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					61,390.91	4.38	4.3800	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
Total:494-Aliso Viejo 88-1 DS					61,390.91	4.380	4.3800	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
Net Asset Value (NAV)												1.000000	

61,390.91	4.38	4.3819	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
61,390.91	4.38	4.3800	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
61,390.91	4.380	4.3800	61,390.91	0.00	0.00	61,390.91	61,390.91	0.00
							1.000000	
380,974.26	4.38	4.3819	380,974.26	0.00	0.00	380,974.26	380,974.26	0.00
380,974.26	4.38	4.3819	380,974.26	0.00	0.00	380,974.26	380,974.26	0.00
380,974.26	4.38	4.3800	380,974.26	0.00	0.00	380,974.26	380,974.26	0.00
380,974.26	4.380	4.3800	380,974.26	0.00	0.00	380,974.26	380,974.26	0.00
							1.000000	
1,081,500.00	6.20	6.1759	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
1,081,500.00	6.20	6.1759	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
1,081,500.00	6.20	6.1800	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
1,081,500.00	6.200	6.1800	1,081,500.00	0.00	26,262.42	1,081,500.00	1,081,500.00	0.00
							1.000000	

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Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
<u>510-Baker Rnch 87-6 Const</u>													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166720	7/1/05	12/1/07	1/1/08		510,341.45	4.38	4.3819	510,341.45	0.00	0.00	510,341.45	510,341.45	0.00
Subtotal for: AIM GOVT & AGENCY					510,341.45	4.38	4.3819	510,341.45	0.00	0.00	510,341.45	510,341.45	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					510,341.45	4.38	4.3800	510,341.45	0.00	0.00	510,341.45	510,341.45	0.00
Total:510-Baker Rnch 87-6 Const					510,341.45	4.380	4.3800	510,341.45	0.00	0.00	510,341.45	510,341.45	0.00
Net Asset Value (NAV)												1.000000	

514-Sta Teresita 87-9 Con

MONEY MARKET MUTUAL FUNDS

AIM GOVT & AGENCY

AIM GOVT & AGENCY /

166721	7/1/05	12/1/07	1/1/08		61,197.07	4.38	4.3815	61,197.07	0.00	0.00	61,197.07	61,197.07	0.00
Subtotal for: AIM GOVT & AGENCY					61,197.07	4.38	4.3815	61,197.07	0.00	0.00	61,197.07	61,197.07	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					61,197.07	4.38	4.3800	61,197.07	0.00	0.00	61,197.07	61,197.07	0.00
Total:514-Sta Teresita 87-9 Con					61,197.07	4.380	4.3800	61,197.07	0.00	0.00	61,197.07	61,197.07	0.00
Net Asset Value (NAV)												1.000000	

532-Ladera CFD 01-1 Const

MONEY MARKET MUTUAL FUNDS

GS FIN SQ TX FREE-LAD01

GS FINANCIAL SQ TAX FREE MMKT INST /

278614	6/20/07	12/31/07	1/31/08	GSSQTX002	1,423,125.27	3.18	3.1810	1,423,125.27	0.00	124.03	1,423,125.27	1,423,125.27	0.00
Subtotal for: GS FIN SQ TX FREE-LAD01					1,423,125.27	3.18	3.1810	1,423,125.27	0.00	124.03	1,423,125.27	1,423,125.27	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					1,423,125.27	3.18	3.1800	1,423,125.27	0.00	124.03	1,423,125.27	1,423,125.27	0.00

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Issuer / Broker													
Total:532-Ladera CFD 01-1 Const					1,423,125.27	3.180	3.1800	1,423,125.27	0.00	124.03	1,423,125.27	1,423,125.27	0.00
Net Asset Value (NAV)												1.000000	
<u>546-Ladera CFD 00-1 Const</u>													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE-LAD00													
GS FINANCIAL SQ TAX FREE MMKT INST /													
278613	6/20/07	12/31/07	1/31/08	GSSQTX001	1,548,039.89	3.18	3.1810	1,548,039.89	0.00	134.91	1,548,039.89	1,548,039.89	0.00
Subtotal for: GS FIN SQ TX FREE-LAD00					1,548,039.89	3.18	3.1810	1,548,039.89	0.00	134.91	1,548,039.89	1,548,039.89	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					1,548,039.89	3.18	3.1800	1,548,039.89	0.00	134.91	1,548,039.89	1,548,039.89	0.00
Total:546-Ladera CFD 00-1 Const					1,548,039.89	3.180	3.1800	1,548,039.89	0.00	134.91	1,548,039.89	1,548,039.89	0.00
Net Asset Value (NAV)												1.000000	
<u>650 SVUSD GO Bnds 2004A</u>													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE - SVUSD													
GS FIN SQ TAX FREE - 650SVUSD /													
290340	8/28/07	12/31/07	1/31/08	GSSQTX003	107,141.25	3.27	3.2700	107,141.25	0.00	9.60	107,141.25	107,141.25	0.00
Subtotal for: GS FIN SQ TX FREE - SVUSD					107,141.25	3.27	3.2700	107,141.25	0.00	9.60	107,141.25	107,141.25	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					107,141.25	3.27	3.2700	107,141.25	0.00	9.60	107,141.25	107,141.25	0.00
Total:650 SVUSD GO Bnds 2004A					107,141.25	3.270	3.2700	107,141.25	0.00	9.60	107,141.25	107,141.25	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					147,496,601.11	2.29	3.6400	146,362,688.82	454,325.80	758,687.74	146,956,608.36	147,465,219.35	508,610.99

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED **DECEMBER 2007**

Prepared by: [Lisa Kawashima](#)
Date: **1/10/2008**

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate

Dated date/

Par Value/Accrued Interest

Maturity

Reserve Fund

Cost

Market

Principal Acct.

Cost

Market

Interest Acct.

Cost

Market

Redemption Fund

Cost

Market

1997 AIRPORT REVENUE REFUNDING BONDS

Cash	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		
1st American Treas. Oblig (Note 1)	N/A	13,332,517.10	13,332,517.10	5,383,752.10	5,383,752.10	1,769,060.78	1,769,060.78		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: \$0.00 Accrued Int: \$0.00	06/20/07	0.00	0.00						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: \$0.00 Accrued Int: \$0.00	06/29/07			0.00	0.00	0.00	0.00		
		Fr. B-3		Fr. B-2		Fr. B-1			
		\$13,332,517.10	\$13,332,517.10	\$5,383,752.10	\$5,383,752.10	\$1,769,060.78	\$1,769,060.78		

2003 AIRPORT REVENUE REFUNDING BONDS

		Reserve Fund		Principal Acct.		Interest Acct.		Cost Of Issuance Acct.	
		Cost	Market	Cost	Market	Cost	Market	Cost	Market
Cash	N/A	\$104,629.22	\$104,629.22	\$26,064.79	\$26,064.79	\$18,308.96	\$18,308.96		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	491.84	491.84	579.11	579.11		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: \$4,629,952.80 Accrued Int: \$87,382.64	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: \$2,328,087.50 Accrued Int: \$36,089.64	07/01/13			1,367,500.00	1,367,500.00	960,587.50	960,587.50		
		Fr. B-6		Fr. B-5		Fr. B-4			
		\$4,734,582.02	\$4,734,582.02	\$1,394,056.63	\$1,394,056.63	\$979,475.57	\$979,475.57		

WELLS FARGO BANK

Cash - Market Rate and Checking Account
(Note 2)

N/A

\$12,757,130.99

\$12,757,130.99

Fr. D-1

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.

Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
December 31, 2007

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM STIC TREAS PORTFOLIO				VARIABLE	\$ 620,380	\$ 620,380	\$ 2,048
FEDERATED AUTOMATED GOV CSH				VARIABLE	4,511	4,511	16
FEDERATED US TREASURY CASH				VARIABLE	453	453	39
FEDERATED GOVT OBLIG TAX MANG				VARIABLE	115,128	115,128	438
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	17,289,199	17,289,199	58,149
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	223,512	223,512	826
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	11,206,408	11,206,408	33,691
GS FIN SQ TREAS OBLIG FUND				VARIABLE	764,113	764,113	1,996
WELLS FARGO ADVANTAGE TREASURY				VARIABLE	1,651,960	1,651,960	7,465
SUB-TOTAL MONEY MARKET FUNDS					31,875,665	31,875,665	104,668
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	15,617,704	15,617,704	426,363
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	7,180
FSA CAPITAL MANAGEMENT	10/19/06	06/30/09		5.086%	26,589,218	26,589,218	123,963
Natixis FUNDING CORP.	10/25/05	06/01/15		VARIABLE	7,878,325	7,878,325	28,497
Natixis FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	-
Natixis FUNDING CORP.	10/26/05	11/03/08		VARIABLE	39,697,639	39,697,639	153,026
Natixis FUNDING CORP.	10/26/05	11/03/08		VARIABLE	30,433,282	30,433,282	98,346
MBIA INVESTMENT AGREEMENT	10/19/06	06/01/18		4.983%	1,742,002	1,742,002	7,957
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	280,007
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.23%	174,323	174,323	4,254
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.23%	2,364,902	2,364,902	57,706
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	49,536
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	2,792
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	48,832
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	31,247,318	31,247,318	-
SUB-TOTAL INVESTMENT AGREEMENTS					197,431,553	197,431,553	1,288,459
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,179,884	25,301
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458	43,380	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923	182,583	-
SUB-TOTAL US TREASURIES					2,612,618	3,405,846	25,301
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			63,734,138	91,159,912	87,081
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			61,537,106	101,106,840	37,003
FED NATL MTG ASSN DISC NTS	12/03/07	05/02/08			7,205,305	7,313,415	42,240
FED NATL MTG ASSN DISC NTS	12/03/07	06/02/08			7,173,291	7,209,556	26,524
SUB-TOTAL US GOVERNMENT SECURITIES					139,649,841	206,789,723	192,848
TOTAL OF INVESTMENTS WITH TRUSTEES					\$ 371,569,677	\$ 439,502,786	\$ 1,611,277

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

1/10/2008
CEO

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
December 31, 2007

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDERATED US TREASURY CASH		VARIABLE	\$ 453	\$ 453	\$ 39
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	10,458	43,380	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,179,884	25,301
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	182,583	-
REDEVELOPMENT AGENCIES										
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,645	3,645	10
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMER PRIME OBLIGN		VARIABLE	6,187	6,187	23
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	48,832
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	44,140	44,140	124
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	280,007
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,031,868	3,031,868	8,539
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INVEST AGREEMENT		7.28%	15,617,704	15,617,704	426,363
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	4,107	4,107	12
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	4,254
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	57,706
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	49,536
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,690,527	3,690,527	10,394
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	242,120	242,120	682
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,536,793	3,536,793	9,961
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,008	3,008	8
ASSESSMENT DISTRICTS										
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,904,084	1,904,084	6,391
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT OBLIG TAX MANG		VARIABLE	115,128	115,128	438
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	2,048
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	7,180
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	496,209	496,209	1,668
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,442,872	1,442,872	4,851
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,395,302	1,395,302	4,711
NEWPORT COAST - 2006A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	11,940,031	11,940,031	40,156
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	163,592	163,592	605
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	76,880	76,880	258
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	53,733	53,733	198
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	33,822	33,822	114

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
December 31, 2007

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
REVENUE BONDS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	\$ 490,043	\$ 490,043	\$ 3,514
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	NATIXIS FUNDING CORP.		VARIABLE	30,433,282	30,433,282	98,346
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	NATIXIS FUNDING CORP.		VARIABLE	39,697,639	39,697,639	153,026
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	17,455	17,455	257
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/03/07	6/2/2008	FED NATL MTG ASSN DISC NTS		0.00%	7,173,291	7,209,556	26,524
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	632,745	632,745	3,702
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/03/07	05/02/08	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,313,415	42,240
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	28,467	28,467	821
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	2,792
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	1,132,884	1,132,884	3,111
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	31,247,318	31,247,318	-
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	NATIXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	-
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	MUTUAL FUND			GS FIN SQ TREAS OBLIG FUND		VARIABLE	764,113	764,113	1,996
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	INVEST AGRMNT	10/19/06	06/01/18	MBIA INVEST AGREEMENT		4.983%	1,742,002	1,742,002	7,957
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	INVEST AGRMNT	10/19/06	06/30/09	FSA CMS INVEST AGREEMENT		5.086%	26,589,218	26,589,218	123,963
PENSION OBLIGATION BONDS										
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,232	2,232	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	63,734,138	91,159,912	87,081
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,279	2,279	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	61,537,106	101,106,840	37,003
RECOVERY BONDS										
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	566	566	19
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	NATIXIS FUNDING CORP.		VARIABLE	7,878,325	7,878,325	28,497
TOTAL OF INVESTMENTS WITH TRUSTEES								\$ 371,569,677	\$ 439,502,786	\$ 1,611,277