

ORANGE COUNTY TREASURER-TAX COLLECTOR

CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING DECEMBER 31, 2007

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending December 31, 2007, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
June 2007 - Ending Cash				\$ 25,759,027
July	\$ 1,085,891,115	\$ 265,497,417	\$ 317,633,930	1,059,513,630
August	417,239,526	364,833,648	208,321,754	1,633,265,051
September	262,341,123	364,349,202	295,913,522	1,964,041,854
October	147,901,071	531,293,371	247,923,596	2,395,312,700
November	134,388,480	778,377,205	597,836,058	2,710,242,327
December	72,521,047	1,450,836,342	1,138,583,330	3,095,016,386

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
June 2007 - Ending Cash				\$ 8,742,962
July	\$ 954,411,824	\$ 364,841,102	\$ 421,879,841	906,116,047
August	447,604,742	304,658,348	378,418,652	1,279,960,485
September	98,055,454	338,480,410	418,258,226	1,298,238,124
October	76,934,613	378,780,317	513,727,691	1,240,225,363
November	59,856,483	496,330,800	513,403,201	1,283,009,446
December	238,444	821,010,827	337,508,474	1,766,750,243