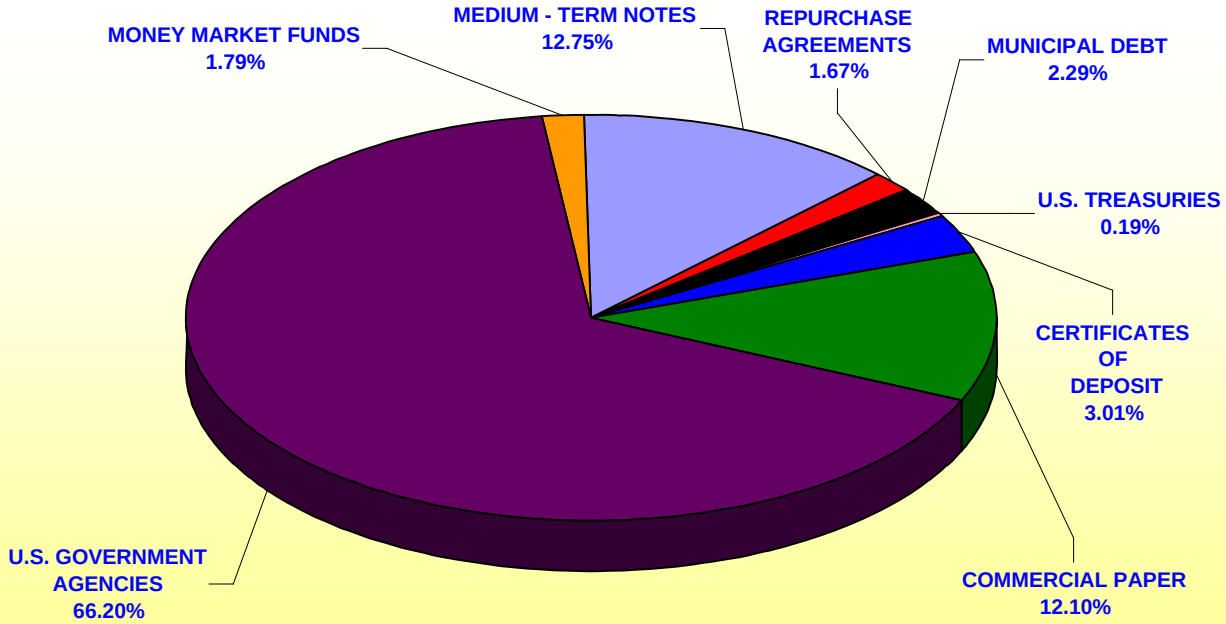
ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

September 30, 2008



	In Thousands
CERTIFICATES OF DEPOSIT	$ 90,000
COMMERCIAL PAPER	362,323
U.S. GOVERNMENT AGENCIES	1,981,685
MONEY MARKET FUNDS	53,464
MEDIUM-TERM NOTES	381,543
REPURCHASE AGREEMENTS	50,000
MUNICIPAL DEBT	68,561
U.S. TREASURIES	5,744
TOTAL	$ 2,993,320

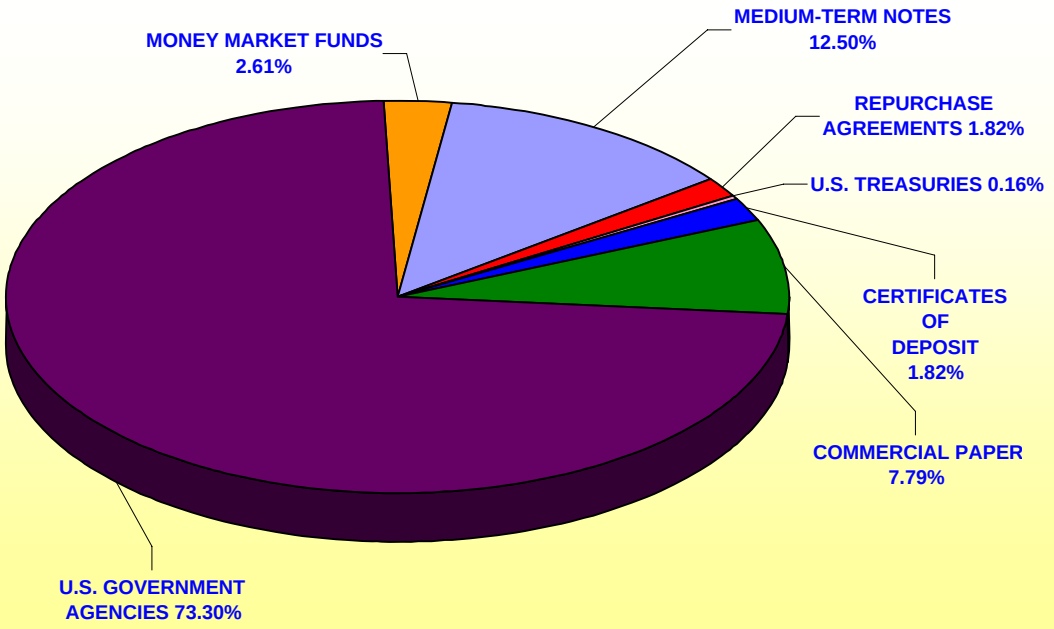
Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement
****County Investment Pool Includes: Money Market Fund, Extended Fund, & Extended Fund B***
***** Calculated Using Market Value at 09/30/2008***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

September 30, 2008



In Thousands

CERTIFICATES OF DEPOSIT	$	50,000
COMMERCIAL PAPER		214,253
U.S. GOVERNMENT AGENCIES		2,015,823
MONEY MARKET FUNDS		71,962
MEDIUM-TERM NOTES		343,691
REPURCHASE AGREEMENTS		50,000
U.S. TREASURIES	$	4,406
TOTAL	$	2,750,135

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

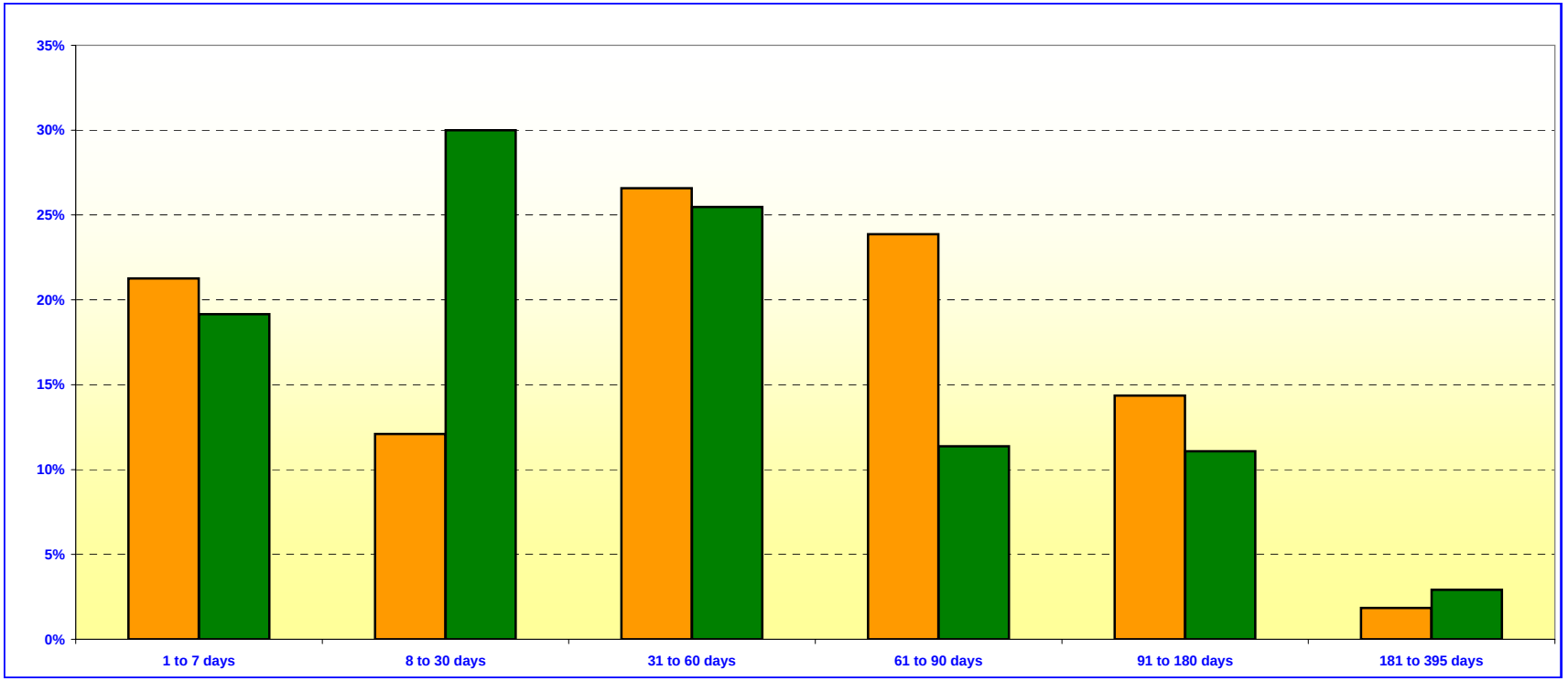
***** Calculated Using Market Value at 09/30/2008***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

September 30, 2008



O.C. INVESTMENT POOL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$ 348,464	21.27%
8 TO 30 DAYS	198,130	12.09%
31 TO 60 DAYS	435,560	26.58%
61 TO 90 DAYS	390,878	23.86%
91 TO 180 DAYS	235,342	14.36%
181 TO 395 DAYS	30,100	1.84%
TOTAL	$ 1,638,474	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$ 328,182	19.15%
8 TO 30 DAYS	513,984	29.99%
31 TO 60 DAYS	436,462	25.47%
61 TO 90 DAYS	195,000	11.38%
91 TO 180 DAYS	190,000	11.09%
181 TO 395 DAYS	50,000	2.92%
TOTAL	$ 1,713,628	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

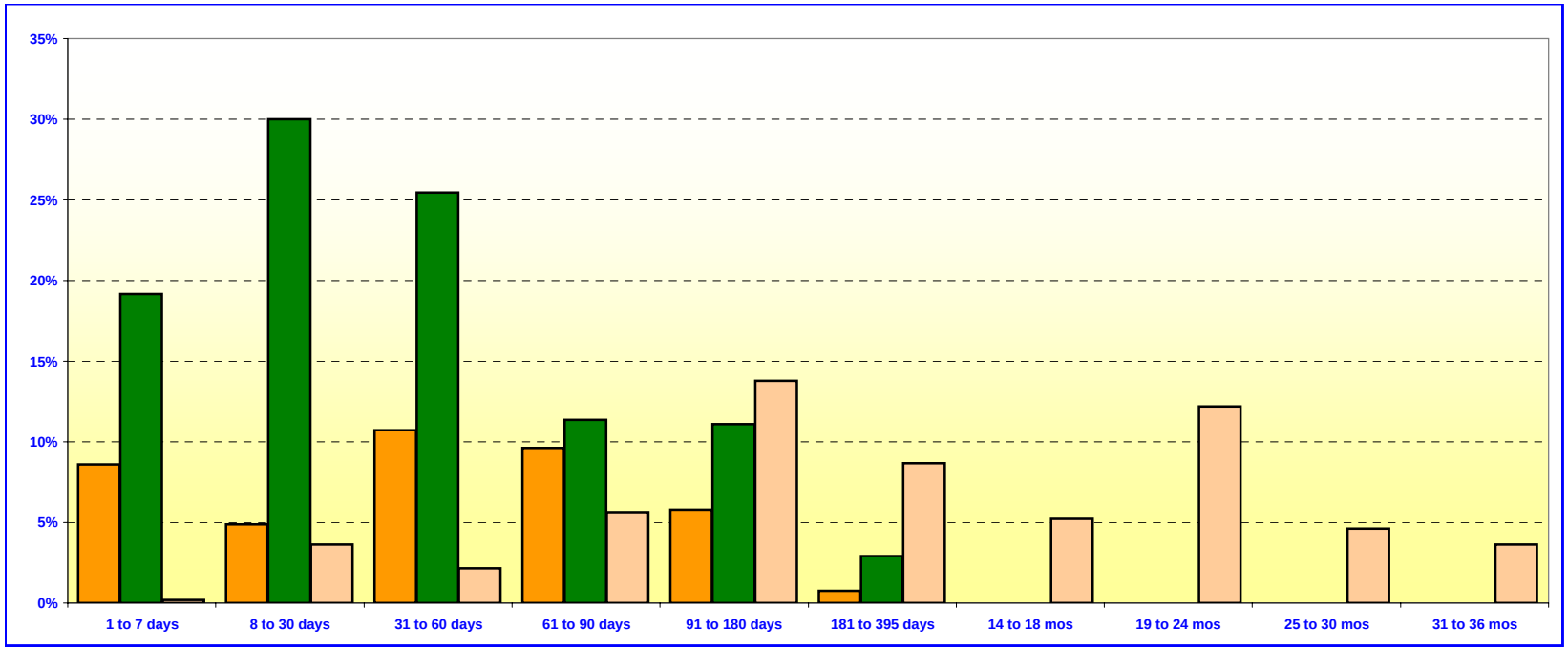
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2008 Floating Rate Notes comprise 15.78% and 12.57% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

September 30, 2008



O.C. INVESTMENT POOL
(includes MMF, Extended Fund, & Extended Fund B)

		In Thousands	%
Money Market Fund	1 TO 7 DAYS	$ 348,464	8.58%
Money Market Fund	8 TO 30 DAYS	198,130	4.88%
Money Market Fund	31 TO 60 DAYS	435,560	10.71%
Money Market Fund	61 TO 90 DAYS	390,878	9.61%
Money Market Fund	91 TO 180 DAYS	235,342	5.79%
Money Market Fund	181 TO 395 DAYS	30,100	0.74%
Extended Fund	1 TO 7 DAYS	8,095	0.20%
Extended Fund	8 TO 30 DAYS	147,303	3.62%
Extended Fund	31 TO 60 DAYS	87,300	2.15%
Extended Fund	61 TO 90 DAYS	229,040	5.63%
Extended Fund	91 TO 180 DAYS	560,000	13.77%
Extended Fund	181 TO 395 DAYS	352,596	8.67%
Extended Fund	14 TO 18 MONTHS	211,765	5.21%
Extended Fund	19 TO 24 MONTHS	496,030	12.20%
Extended Fund	25 TO 30 MONTHS	187,765	4.62%
Extended Fund	31 TO 36 MONTHS	147,129	3.62%
	TOTAL	$ 4,065,497	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$ 328,182	19.15%
8 TO 30 DAYS	513,984	29.99%
31 TO 60 DAYS	436,462	25.47%
61 TO 90 DAYS	195,000	11.38%
91 TO 180 DAYS	190,000	11.09%
181 TO 395 DAYS	50,000	2.92%
TOTAL	$ 1,713,628	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

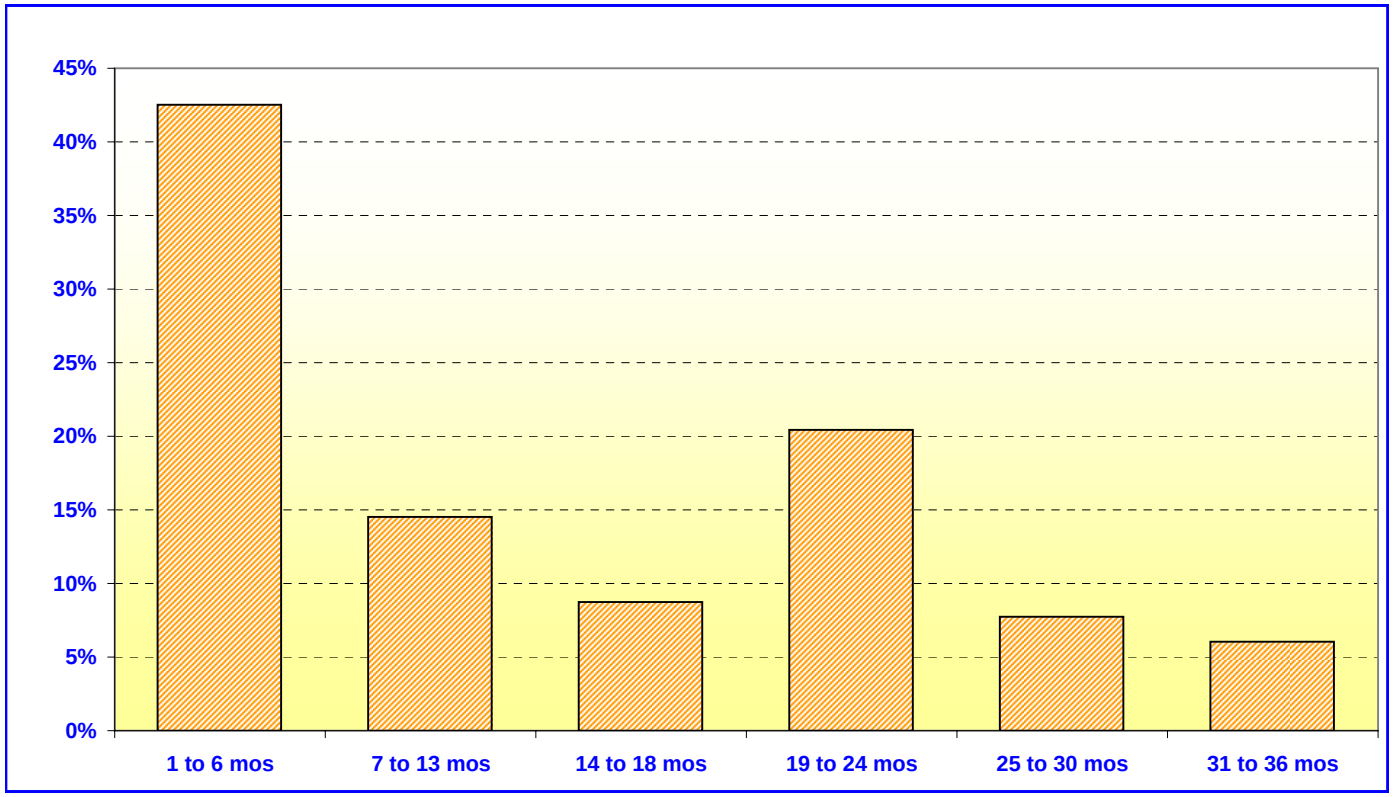
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2008, Floating Rate Notes comprise 14.87% and 12.57% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

September 30, 2008



O.C. INVESTMENT POOL
EXTENDED FUND
(includes Extended Fund B)

	In Thousands	%
1 TO 6 MOS	$ 1,031,738	42.51%
7 TO 13 MOS	352,596	14.52%
14 TO 18 MOS	211,765	8.73%
19 TO 24 MOS	496,030	20.44%
25 TO 30 MOS	187,765	7.74%
31 TO 36 MOS	147,129	6.06%
TOTAL	$ 2,427,023	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

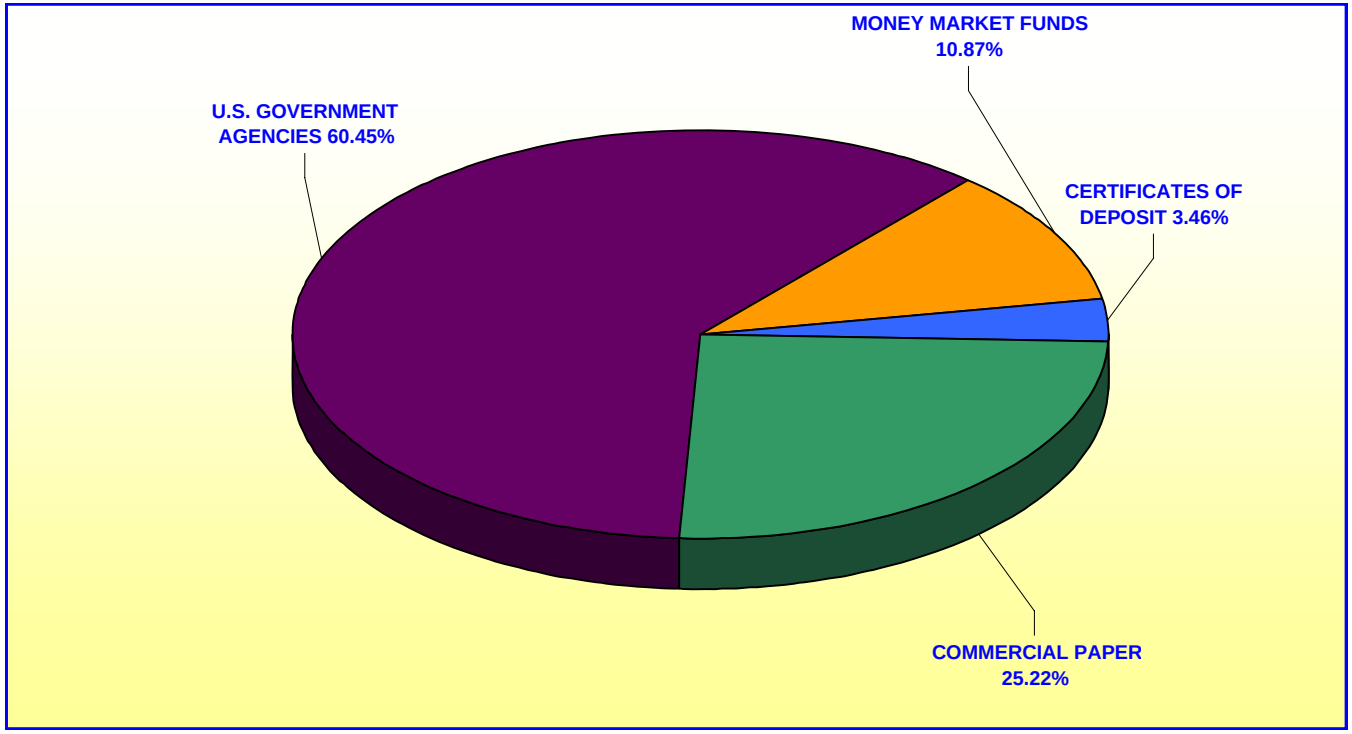
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2008, Floating Rate Notes comprise 14.26% of the O.C. Extended Fund.

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

September 30, 2008



	In Thousands
CERTIFICATES OF DEPOSIT	$ 2,000
COMMERCIAL PAPER	14,583
U.S. GOVERNMENT AGENCIES	34,960
MONEY MARKET FUNDS	6,289
TOTAL	$ 57,832

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

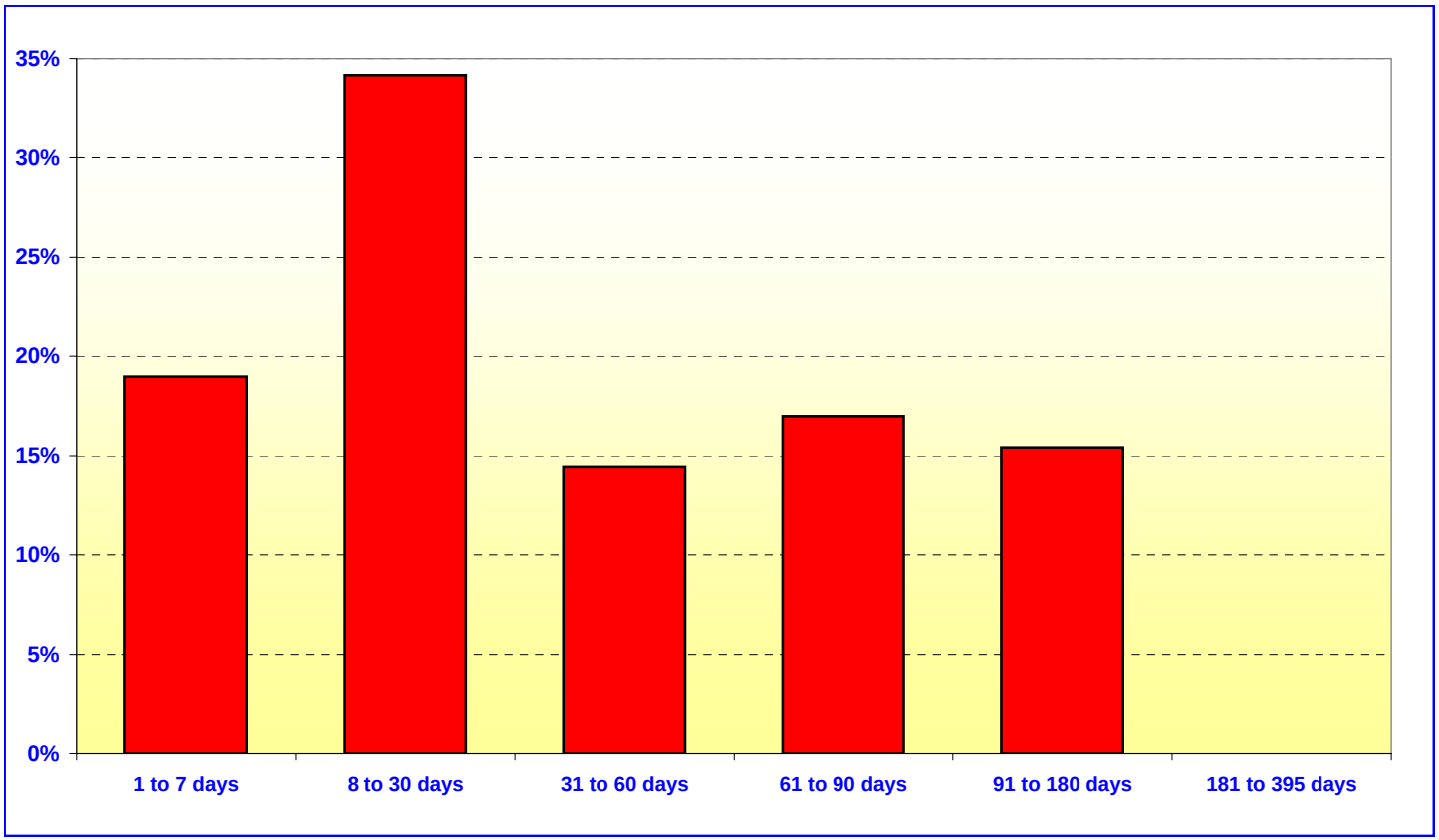
***** Calculated Using Market Value at 09/30/2008***

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

September 30, 2008



JOHN WAYNE AIRPORT

	In Thousands	%
1 TO 7 DAYS	$ 11,014	18.97%
8 TO 30 DAYS	19,835	34.16%
31 TO 60 DAYS	8,388	14.45%
61 TO 90 DAYS	9,874	17.00%
91 TO 180 DAYS	8,951	15.42%
181 TO 395 DAYS	-	0.00%
TOTAL	$ 58,062	100.00%

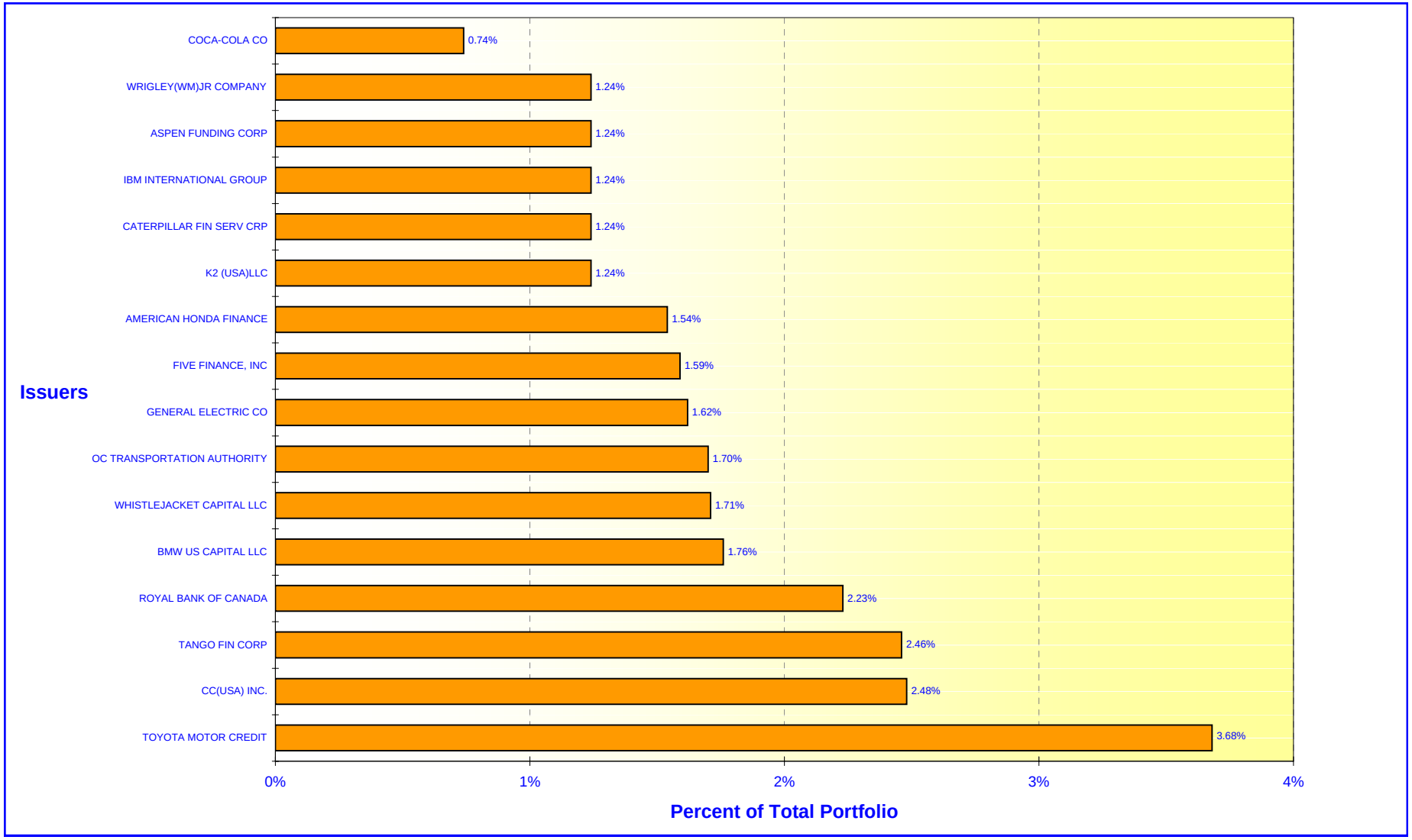
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At September 30, 2008, Floating Rate Notes comprise 3.44% John Wayne Airport

ORANGE COUNTY TREASURER - TAX COLLECTOR

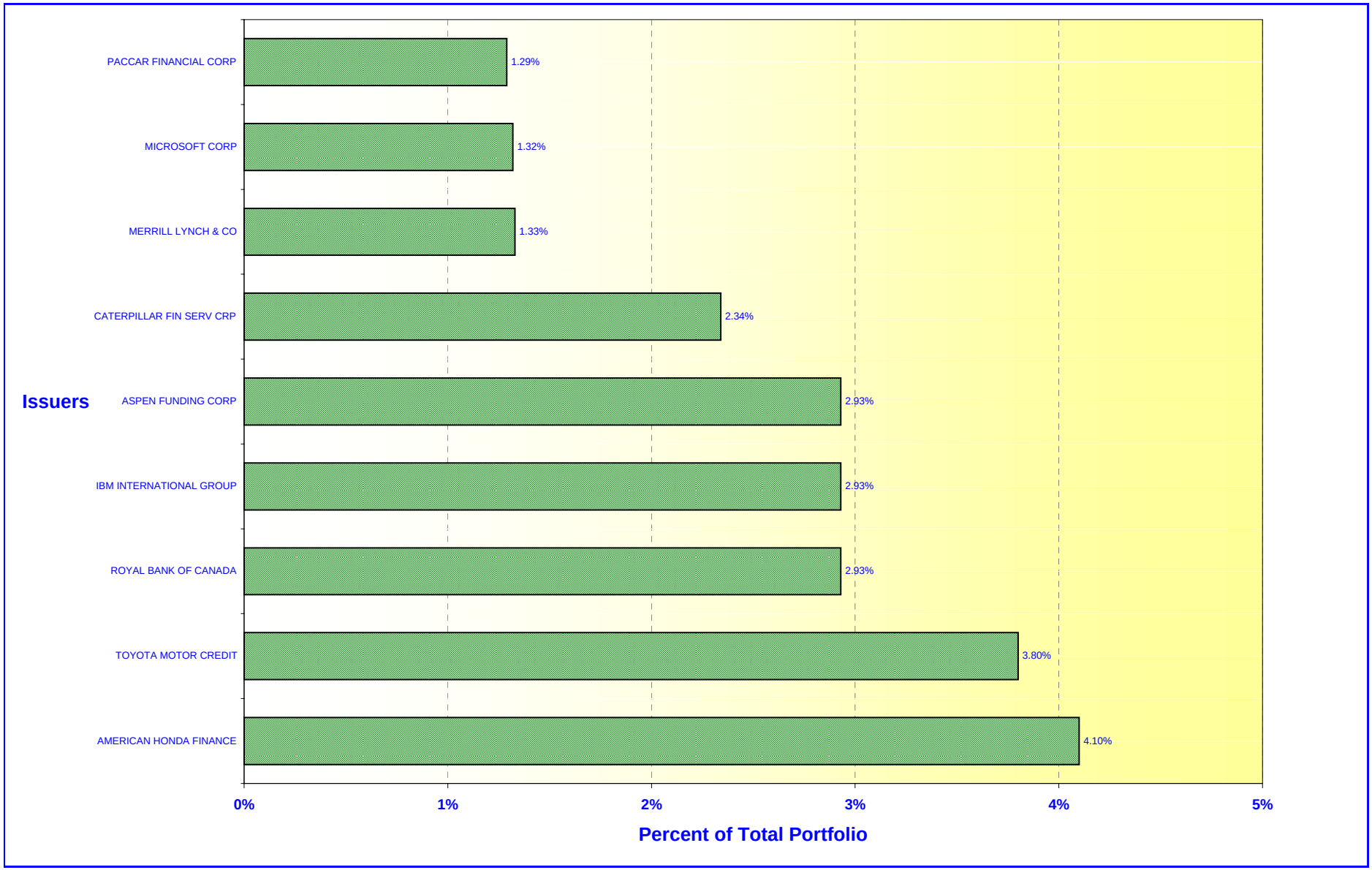
ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2008



Note: Commingled Investment Pool includes: Money Market Fund, Extended Fund, & Extended Fund B

ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

September 30, 2008