

ORANGE COUNTY TREASURER-TAX COLLECTOR

CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING November 30, 2008

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending November 30, 2008, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
May 2008 - Ending Cash				\$ (34,486,292)
June	\$ 1,181,771,932	\$ 271,476,835	\$ 252,146,232	1,166,616,244
July	702,492,148	297,218,012	308,388,005	1,857,938,400
August	260,576,878	354,364,125	204,915,955	2,267,963,448
September	135,747,838	298,172,845	209,789,666	2,492,094,465
October	155,715,164	580,550,932	278,237,694	2,950,122,868
November	167,617,622	725,268,477	215,362,677	3,627,646,290

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
May 2008 - Ending Cash				\$ 8,636,572
June	\$ 1,372,271,492	\$ 222,762,577	\$ 572,398,130	1,031,272,511
July	544,113,903	375,770,342	430,136,327	1,521,020,429
August	50,338,557	276,620,693	350,143,918	1,497,835,760
September	26,867,401	315,326,525	500,127,003	1,339,902,683
October	83,124,486	340,336,911	572,650,509	1,190,713,570
November	40,527,467	262,611,596	505,584,193	988,268,440