ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 04-Jun-2008 02:48 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/4/2008

As of May 31, 2008

User: mtaylor

As at date: 6/4/2008

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FHLB DISC CORP / GREENWICH CAPITAL													
248120	12/21/06	12/21/06	6/11/08	3133XJ6J2	25,000,000.00	4.75	5.0220	24,904,250.00	93,943.40	560,763.89	24,998,193.40	25,014,625.00	16,431.60
FANNIE MAE / UBS FINANCIAL SERVICES													
251377	1/16/07	1/16/07	6/16/08	31359MD26	25,000,000.00	4.20	5.0837	24,700,750.00	290,448.53	481,250.00	24,991,198.53	25,017,450.00	26,251.47
FANNIE MAE / MERRILL LYNCH													
247618	12/20/06	12/20/06	7/28/08	31359MYF4	23,867,000.00	4.40	5.0011	23,647,184.93	198,137.81	358,800.57	23,845,322.74	23,941,130.90	95,808.16
FREDDIE MAC / UBS FINANCIAL SERVICES													
232215	9/15/06	9/15/06	9/16/08	3137EAAH2	25,000,000.00	5.00	5.0650	24,966,000.00	29,048.54	260,416.67	24,995,048.54	25,180,000.00	184,951.46
FREDDIE MAC / MERRILL LYNCH													
231346	9/12/06	9/12/06	10/6/08	3128X4QL8	8,095,000.00	4.70	5.1500	8,024,168.75	58,930.84	58,126.60	8,083,099.59	8,157,954.82	74,855.23
FED FARM CR BK / A.G. EDWARDS													
276309	6/8/07	6/8/07	6/8/09	31331XC67	25,000,000.00	5.05	5.2168	24,921,750.00	38,364.24	606,701.39	24,960,114.24	25,556,975.00	596,860.76
FED HM LN BK BD / UBS FINANCIAL SERVICES													
318652	2/25/08	2/25/08	8/25/09	3133XPPZ1	50,000,000.00	2.80	2.8000	50,000,000.00	0.00	373,333.33	50,000,000.00	49,929,050.00	(70,950.00)
FREDDIE MAC / MERRILL LYNCH													
229356	8/28/06	8/28/06	8/28/09	3128X5HN1	25,000,000.00	5.41	5.4100	25,000,000.00	0.00	349,395.83	25,000,000.00	25,181,325.00	181,325.00
FANNIE MAE / UBS FINANCIAL SERVICES													
234544	9/29/06	9/29/06	9/29/09	3136F72T3	25,000,000.00	5.30	5.3000	25,000,000.00	0.00	228,194.44	25,000,000.00	25,232,100.00	232,100.00
FANNIE MAE / MERRILL LYNCH													
234545	9/29/06	9/29/06	9/29/09	3136F72R7	25,000,000.00	5.25	5.2500	25,000,000.00	0.00	226,041.67	25,000,000.00	25,228,100.00	228,100.00
FED HM LN BK BD / MERRILL LYNCH													
237567	10/19/06	10/19/06	10/16/09	3133XHFA5	50,000,000.00	5.00	5.1860	49,745,000.00	137,799.44	312,500.00	49,882,799.44	50,473,000.00	590,200.56
FANNIE MAE / BANK OF AMERICA													
238202	10/23/06	10/23/06	10/23/09	3136F74F1	50,000,000.00	5.16	5.1600	50,000,000.00	0.00	272,333.33	50,000,000.00	50,527,150.00	527,150.00
FED FARM CR BK / UBS FINANCIAL SERVICES													
316738	2/11/08	2/11/08	2/11/10	31331YQX1	50,000,000.00	3.00	3.0000	50,000,000.00	0.00	458,333.33	50,000,000.00	49,896,200.00	(103,800.00)
FANNIE MAE / UBS FINANCIAL SERVICES													
320801	3/7/08	3/7/08	3/5/10	31398APK2	50,000,000.00	3.05	3.0588	50,000,000.00	0.00	355,833.33	50,000,000.00	49,912,400.00	(87,600.00)

Report Parameters

Deals [Settlement Date] <= 31-May-2008

* Market values provided by Bloomberg

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED FARM CR BK / A.G. EDWARDS													
320308	3/5/08	3/5/08	3/5/10	31331YWP1	50,000,000.00	3.24	3.2400	50,000,000.00	0.00	387,000.00	50,000,000.00	49,992,100.00	(7,900.00)
FED FARM CR BK / A.G. EDWARDS													
320307	3/5/08	3/5/08	3/5/10	31331YWP1	50,000,000.00	3.24	3.2400	50,000,000.00	0.00	387,000.00	50,000,000.00	49,992,100.00	(7,900.00)
FED FARM CR BK / LEHMAN BROTHERS INC													
321023	3/10/08	3/10/08	3/10/10	31331YWV8	36,765,000.00	2.80	2.8000	36,765,000.00	0.00	231,619.50	36,765,000.00	36,553,748.31	(211,251.69)
FED FARM CR BK / UBS FINANCIAL SERVICES													
330315	5/5/08	5/5/08	5/5/10	31331YL24	50,000,000.00	3.07	3.0700	50,000,000.00	0.00	110,861.11	50,000,000.00	49,867,700.00	(132,300.00)
FREDDIE MAC / CRED SUIS SECURITIES													
274521	5/29/07	5/29/07	5/28/10	3128X56P8	25,000,000.00	5.00	5.0050	25,000,000.00	0.00	10,416.67	25,000,000.00	25,538,050.00	538,050.00
FREDDIE MAC / UBS FINANCIAL SERVICES													
276061	6/7/07	6/7/07	6/4/10	3128X6AF3	25,000,000.00	5.19	5.3612	24,883,000.00	38,456.82	637,937.50	24,921,456.82	25,346,300.00	424,843.18
FREDDIE MAC / CRED SUIS SECURITIES													
275472	6/4/07	6/4/07	6/4/10	3128X6AF3	25,000,000.00	5.19	5.1900	25,000,000.00	0.00	637,937.50	25,000,000.00	25,346,300.00	346,300.00
FREDDIE MAC / CRED SUIS SECURITIES													
275473	6/4/07	6/4/07	6/4/10	3128X6AF3	32,360,000.00	5.19	5.2502	32,306,606.00	17,649.68	825,746.30	32,324,255.68	32,808,250.72	483,995.04
FREDDIE MAC / BARCLAY CAPITAL													
277808	6/15/07	6/15/07	6/15/10	3128X6CX2	25,000,000.00	5.40	5.5110	24,924,250.00	24,268.06	622,500.00	24,948,518.06	25,653,875.00	705,356.94
FREDDIE MAC / UBS FINANCIAL SERVICES													
278933	6/22/07	6/22/07	6/22/10	3128X6ET9	13,670,000.00	5.55	5.5500	13,670,000.00	0.00	335,085.88	13,670,000.00	13,901,897.88	231,897.88
FREDDIE MAC / BANK OF AMERICA													
280366	6/29/07	6/29/07	6/29/10	3128X6EX0	25,000,000.00	5.53	5.5300	25,000,000.00	0.00	583,722.22	25,000,000.00	25,433,800.00	433,800.00
FED HM LN BK BD / UBS FINANCIAL SERVICES													
311839	1/10/08	1/10/08	7/2/10	3133XNVT3	23,810,000.00	4.30	4.2996	23,810,000.00	0.00	401,000.08	23,810,000.00	23,847,619.80	37,619.80
FREDDIE MAC / LEHMAN BROTHERS INC													
327577	4/17/08	4/17/08	9/3/10	3128X65M4	50,000,000.00	3.25	3.2489	50,000,000.00	0.00	198,611.11	50,000,000.00	49,878,150.00	(121,850.00)
FREDDIE MAC / CRED SUIS SECURITIES													
293055	9/14/07	9/14/07	9/10/10	3128X6LG9	50,000,000.00	5.25	5.1559	50,128,500.00	(30,691.91)	590,625.00	50,097,808.09	50,390,900.00	293,091.91
FREDDIE MAC / BANK OF AMERICA NA													
295743	10/1/07	10/1/07	10/1/10	3128X6ML7	25,000,000.00	5.00	5.0000	25,000,000.00	0.00	208,333.33	25,000,000.00	25,215,475.00	215,475.00
FREDDIE MAC / A.G. EDWARDS													
295742	10/1/07	10/1/07	10/1/10	3128X6ML7	25,000,000.00	5.00	5.0203	24,986,000.00	3,111.11	208,333.33	24,989,111.11	25,215,475.00	226,363.89
FED HM LN BK BD / LEHMAN BROTHERS INC													
320800	3/7/08	3/7/08	2/4/11	3133XP5B6	19,795,000.00	3.80	3.7990	19,795,000.00	0.00	175,515.67	19,795,000.00	19,826,612.62	31,612.62

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED HM LN BK BD / LEHMAN BROTHERS INC													
320799	3/7/08	3/7/08	2/15/11	3133XP7H1	4,150,000.00	3.75	3.7493	4,150,000.00	0.00	36,312.50	4,150,000.00	4,155,282.95	5,282.95
FED HM LN BK BD / LEHMAN BROTHERS INC													
322222	3/17/08	3/17/08	3/17/11	3133XQBJ0	25,000,000.00	3.30	3.3035	24,997,500.00	171.30	169,583.33	24,997,671.30	24,833,825.00	(163,846.30)
FED FARM CR BK / UBS FINANCIAL SERVICES													
322264	3/18/08	3/18/08	3/18/11	31331YYB0	13,820,000.00	3.60	3.6355	13,806,180.00	934.13	100,886.00	13,807,114.13	13,803,181.06	(3,933.07)
FED FARM CR BK / UBS FINANCIAL SERVICES													
322265	3/18/08	3/18/08	3/18/11	31331YYB0	50,000,000.00	3.60	3.6355	49,950,000.00	3,379.63	365,000.00	49,953,379.63	49,939,150.00	(14,229.63)
FED FARM CR BK / UBS FINANCIAL SERVICES													
326802	4/14/08	4/14/08	4/14/11	31331YC32	39,250,000.00	3.50	3.5000	39,250,000.00	0.00	179,350.69	39,250,000.00	39,115,686.50	(134,313.50)
FED FARM CR BK / UBS FINANCIAL SERVICES													
326803	4/14/08	4/14/08	4/14/11	31331YC32	50,000,000.00	3.50	3.5000	50,000,000.00	0.00	228,472.22	50,000,000.00	49,828,900.00	(171,100.00)
FREDDIE MAC / UBS FINANCIAL SERVICES													
328932	4/25/08	4/25/08	4/25/11	3128X7MF8	32,879,000.00	3.75	3.7604	32,862,560.50	547.98	123,296.25	32,863,108.48	32,863,316.72	208.24
Subtotal for: GOVT AGENCY 1					1,223,461,000.00	4.14	4.1976	1,222,193,700.18	904,499.60	12,657,170.57	1,223,098,199.78	1,228,595,157.28	5,496,957.50
Subtotal for: GOVERNMENT AGENCY					1,223,461,000.00	4.14	4.2000	1,222,193,700.18	904,499.60	12,657,170.57	1,223,098,199.78	1,228,595,157.28	5,496,957.50
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
CC(USA) INC. / BANK OF AMERICA													
255718	2/8/07	2/8/07	2/9/09	12500GVF8	50,000,000.00	5.26	5.2575	50,000,000.00	0.00	825,135.42	50,000,000.00	50,010,450.00	10,450.00
K2 (USA)LLC / MERRILL LYNCH													
252378	1/22/07	1/22/07	2/23/09	48273PRE5	25,000,000.00	5.18	5.1800	25,000,000.00	0.00	359,722.22	25,000,000.00	24,979,275.00	(20,725.00)
K2 (USA)LLC / CRED SUIS SECURITIES													
276712	6/11/07	6/11/07	6/9/09	48273PTK9	50,000,000.00	5.46	5.4760	50,000,000.00	0.00	1,304,333.33	50,000,000.00	50,131,400.00	131,400.00
K2 (USA)LLC / JP MORGAN CHASE & CO													
276713	6/11/07	6/11/07	6/9/09	48273PTL7	25,000,000.00	5.38	5.3849	25,000,000.00	0.00	638,518.75	25,000,000.00	25,042,200.00	42,200.00
TANGO FIN CORP / CRED SUIS SECURITIES													
276714	6/11/07	6/11/07	6/10/09	87582TKX6	50,000,000.00	5.34	5.3585	49,990,000.00	4,867.87	1,268,250.00	49,994,867.87	49,836,800.00	(158,067.87)
TANGO FIN CORP / MERRILL LYNCH													
285333	7/30/07	7/30/07	7/30/09	87582TLG2	40,000,000.00	5.50	5.5000	40,000,000.00	0.00	739,444.44	40,000,000.00	39,842,000.00	(158,000.00)
TANGO FIN CORP / MERRILL LYNCH													
233647	9/25/06	9/25/06	9/25/09	87582TJA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	245,208.33	25,000,000.00	24,915,150.00	(84,850.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
329149	4/28/08	4/28/08	4/28/10	89233PV60	25,000,000.00	2.85	2.8500	25,000,000.00	0.00	65,312.50	25,000,000.00	24,788,325.00	(211,675.00)
Subtotal for: MEDIUM TERM NOTE					290,000,000.00	5.14	5.2480	289,990,000.00	4,867.87	5,445,924.99	289,994,867.87	289,545,600.00	(449,267.87)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / BARCLAYS CAPITAL													
293497	9/18/07	9/18/07	9/18/08	02666QZY2	50,000,000.00	2.78	2.7838	50,000,000.00	0.00	289,973.96	50,000,000.00	50,000,000.00	0.00
GENERAL ELEC CAP CORP / DEUTSCHE													
290835	8/31/07	8/31/07	10/24/08	36962GY57	15,000,000.00	2.91	3.0252	14,979,000.00	13,750.00	41,180.80	14,992,750.00	14,979,000.00	(13,750.00)
SIGMA FIN INC / MERRILL LYNCH													
239324	10/30/06	10/30/06	10/30/08	8265Q0UA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	118,888.89	25,000,000.00	24,713,950.00	(286,050.00)
SIGMA FIN INC / MERRILL LYNCH													
239323	10/30/06	10/30/06	10/30/08	8265Q0UA8	50,000,000.00	5.35	5.3500	50,000,000.00	0.00	237,777.78	50,000,000.00	49,427,900.00	(572,100.00)
TANGO FIN CORP / MERRILL LYNCH													
241690	11/13/06	11/13/06	11/12/08	87582TJM2	50,000,000.00	2.70	2.7044	50,000,000.00	0.00	75,121.67	50,000,000.00	49,637,200.00	(362,800.00)
FIVE FINANCE, INC / MERRILL LYNCH													
282970	7/16/07	7/16/07	11/25/08	33828WCV0	15,000,000.00	2.63	2.6546	14,993,868.00	3,952.55	5,475.27	14,997,820.55	14,841,270.00	(156,550.55)
FIVE FINANCE, INC / LEHMAN BROTHERS INC													
274097	5/25/07	5/25/07	11/25/08	33828WDY3	50,000,000.00	2.37	2.3919	49,981,700.00	12,410.73	16,440.97	49,994,110.73	49,455,850.00	(538,260.73)
GENERAL ELECTRIC CO / CRED SUIS FIRST BOST NY													
284173	7/23/07	7/23/07	3/12/10	36962G2H6	6,900,000.00	2.93	2.9348	6,899,034.00	314.98	45,507.66	6,899,348.98	6,859,221.00	(40,127.98)
GENERAL ELECTRIC CO / CRED SUIS SECURITIES													
292792	9/13/07	9/13/07	3/12/10	36962G2H6	4,600,000.00	2.93	3.1878	4,571,010.34	8,337.31	30,338.44	4,579,347.65	4,572,814.00	(6,533.65)
GENERAL ELEC CAP CORP / CRED SUIS SECURITIES													
289169	8/21/07	8/21/07	5/10/10	36962GW83	2,300,000.00	2.78	2.9659	2,288,178.00	3,393.02	3,546.64	2,291,571.02	2,285,503.10	(6,067.92)
GENERAL ELEC CAP CORP / CRED SUIS SECURITIES													
319145	2/27/08	2/27/08	10/21/10	36962GS70	19,803,000.00	2.92	3.2615	19,623,980.88	17,587.19	65,799.59	19,641,568.07	19,655,843.91	14,275.84
Subtotal for: MEDIUM TERM NOTE FLOATER					288,603,000.00	3.38	3.4191	288,336,771.22	59,745.78	930,051.67	288,396,517.00	286,428,552.01	(1,967,964.99)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
300626	10/30/07	10/30/07	10/30/10	89233PM37	25,000,000.00	2.85	2.8500	25,000,000.00	0.00	61,354.17	25,000,000.00	25,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE STEP UP					25,000,000.00	2.85	2.8500	25,000,000.00	0.00	61,354.17	25,000,000.00	25,000,000.00	0.00
MEDIUM TERM NOTE ACT/360													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FIVE FINANCE, INC / BANK OF AMERICA													
276063	6/7/07	6/7/07	6/6/08	33828WDZ0	50,000,000.00	5.36	5.3592	50,000,000.00	0.00	2,680,000.01	50,000,000.00	50,017,450.00	17,450.00
CC(USA) INC. / CRED SUIS SECURITIES													
284175	7/23/07	7/23/07	1/23/09	12500GWY6	50,000,000.00	5.31	5.3050	50,000,000.00	0.00	943,111.11	50,000,000.00	49,984,500.00	(15,500.00)
Subtotal for: MEDIUM TERM NOTE ACT/360					100,000,000.00	5.33	5.3321	100,000,000.00	0.00	3,623,111.12	100,000,000.00	100,001,950.00	1,950.00
MEDIUM TERM NOTE-D													
WHISTLEJACKET CAPITAL LLC / MERRILL LYNCH													
328443	4/1/08	4/1/08	1/26/09	96335WFP3	30,000,000.00	5.19	0.0000	30,000,000.00	0.00	0.00	30,000,000.00	25,919,040.00	(4,080,960.00)
Subtotal for: MEDIUM TERM NOTE-D					30,000,000.00	5.19	0.0000	30,000,000.00	0.00	0.00	30,000,000.00	25,919,040.00	(4,080,960.00)
MEDIUM TERM NOTE F-D													
WHISTLEJACKET CAPITAL LLC / CRED SUIS FIRST BOST NY													
328446	4/1/08	4/1/08	1/25/09	96335WJT1	50,000,000.00	5.34	0.0000	50,000,000.00	0.00	0.00	50,000,000.00	43,198,400.00	(6,801,600.00)
Subtotal for: MEDIUM TERM NOTE F-D					50,000,000.00	5.34	0.0000	50,000,000.00	0.00	0.00	50,000,000.00	43,198,400.00	(6,801,600.00)
Subtotal for: MEDIUM TERM NOTES					783,603,000.00	4.46	3.9700	783,326,771.22	64,613.65	10,060,441.95	783,391,384.87	770,093,542.01	(13,297,842.86)
TREASURIES													
TREASURY BILL													
US TREASURY N/B / CRED SUIS FIRST BOST NY													
322679	3/19/08	3/19/08	8/7/08	912795F89	50,000,000.00	.00	1.2400	49,757,166.67	0.00	127,444.44	49,757,166.67	49,820,800.00	63,633.33
US TREASURY N/B / CRED SUIS FIRST BOST NY													
322680	3/19/08	3/19/08	8/7/08	912795F89	50,000,000.00	.00	1.2400	49,757,166.67	0.00	127,444.44	49,757,166.67	49,820,800.00	63,633.33
US TREASURY N/B / CRED SUIS FIRST BOST NY													
322681	3/19/08	3/19/08	8/7/08	912795F89	50,000,000.00	.00	1.2400	49,757,166.67	0.00	127,444.44	49,757,166.67	49,820,800.00	63,633.33
US TREASURY N/B / CRED SUIS FIRST BOST NY													
322682	3/19/08	3/19/08	8/7/08	912795F89	30,000,000.00	.00	1.2400	29,854,300.00	0.00	76,466.67	29,854,300.00	29,892,480.00	38,180.00
Subtotal for: TREASURY BILL					180,000,000.00	0.00	1.2400	179,125,800.01	0.00	458,799.99	179,125,800.01	179,354,880.00	229,079.99
TREASURY BOND													
US TREASURY N/B / DEUTSCHE													
332181	5/15/08	5/15/08	3/31/09	912828GL8	10,000,000.00	4.50	2.0938	10,207,812.50	(11,040.04)	20,901.64	10,196,772.46	10,192,190.00	(4,582.46)
Subtotal for: TREASURY BOND					10,000,000.00	4.50	2.0938	10,207,812.50	(11,040.04)	20,901.64	10,196,772.46	10,192,190.00	(4,582.46)
Subtotal for: TREASURIES					190,000,000.00	0.24	1.2800	189,333,612.51	(11,040.04)	479,701.63	189,322,572.47	189,547,070.00	224,497.53

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:Extended Fund					2,197,064,000.00	3.920	3.8700	2,194,854,083.91	958,073.21	23,197,314.15	2,195,812,157.12	2,188,235,769.29	(7,576,387.83)
Net Asset Value (NAV)												0.996550	
Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
329408	4/30/08	4/30/08	7/29/08	0642G0HH7	14,000,000.00	2.84	2.8400	14,000,000.00	0.00	35,342.22	14,000,000.00	13,999,846.00	(154.00)
Subtotal for: CERTIFICATE OF DEPOSIT					14,000,000.00	2.84	2.8400	14,000,000.00	0.00	35,342.22	14,000,000.00	13,999,846.00	(154.00)
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
326171	4/10/08	4/10/08	6/2/08	0673P2S86	40,000,000.00	2.60	2.6000	40,000,000.00	0.00	150,222.22	40,000,000.00	40,001,520.00	1,520.00
ROYAL BK OF SCOTLAND NY / RBS GREENWICH CAPITAL													
325870	4/8/08	4/8/08	6/9/08	78010GDG0	50,000,000.00	2.65	2.6500	50,000,000.00	0.00	198,750.00	50,000,000.00	49,999,850.00	(150.00)
UBS AG STAMFORD CT / UBS FINANCIAL SERVICES													
325882	4/8/08	4/8/08	6/10/08	90263LKN5	50,000,000.00	2.78	2.7700	50,000,871.04	(746.61)	208,500.00	50,000,124.43	50,000,000.00	(124.43)
BANK OF SCOTLAND NY / GARBAN CAPITAL													
328922	4/25/08	4/25/08	6/26/08	06479ESJ8	50,000,000.00	2.98	2.9800	50,000,000.00	0.00	153,138.89	50,000,000.00	50,022,850.00	22,850.00
ROYAL BK OF SCOTLAND NY / GREENWICH CAPITAL													
330817	5/8/08	5/8/08	7/8/08	78010GFV5	45,000,000.00	2.63	2.6300	45,000,000.00	0.00	78,900.00	45,000,000.00	45,009,675.00	9,675.00
UBS AG STAMFORD CT / UBS FINANCIAL SERVICES													
326021	4/9/08	4/9/08	7/14/08	90263LLB0	50,000,000.00	2.79	2.7750	50,001,323.54	(730.70)	205,006.94	50,000,592.84	49,999,950.00	(642.84)
UBS AG STAMFORD CT / UBS FINANCIAL SERVICES													
326028	4/9/08	4/9/08	7/14/08	90263LLB0	30,000,000.00	2.79	2.7750	30,000,794.12	(438.42)	123,004.17	30,000,355.70	29,999,970.00	(385.70)
Subtotal for: YANKEE CD					315,000,000.00	2.75	2.7440	315,002,988.70	(1,915.73)	1,117,522.22	315,001,072.97	315,033,815.00	32,742.03
YANKEE CD FLOATER													
ROYAL BANK OF CANADA / LEHMAN BROTHERS INC													
322271	3/18/08	3/18/08	3/18/09	78009JCN3	50,000,000.00	2.97	2.9700	50,000,000.00	0.00	309,375.00	50,000,000.00	50,000,000.00	0.00
ROYAL BANK OF CANADA / LEHMAN BROTHERS INC													
322272	3/18/08	3/18/08	3/18/09	78009JCN3	40,000,000.00	2.97	2.9700	40,000,000.00	0.00	247,500.00	40,000,000.00	40,000,000.00	0.00
Subtotal for: YANKEE CD FLOATER					90,000,000.00	2.97	2.9700	90,000,000.00	0.00	556,875.00	90,000,000.00	90,000,000.00	0.00
Subtotal for: CERTIFICATES OF DEPOSIT					419,000,000.00	2.80	2.8000	419,002,988.70	(1,915.73)	1,709,739.44	419,001,072.97	419,033,661.00	32,588.03

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
IBM INTERNATIONAL GROUP / JP MORGAN CHASE & CO													
326852	4/15/08	4/15/08	6/2/08	44924JF20	20,000,000.00	.00	2.0700	19,944,800.00	0.00	54,050.00	19,998,850.00	19,996,040.00	(2,810.00)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
331964	5/15/08	5/15/08	6/3/08	47816FF30	50,000,000.00	.00	1.8500	49,951,180.56	0.00	43,680.55	49,994,861.11	49,987,450.00	(7,411.11)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
331965	5/15/08	5/15/08	6/3/08	47816FF30	16,533,000.00	.00	1.8500	16,516,857.36	0.00	14,443.41	16,531,300.77	16,528,850.22	(2,450.55)
AMERICAN HONDA FINANCE / CRED SUIS SECURITIES													
328916	4/25/08	4/25/08	6/4/08	02665JF47	31,800,000.00	.00	2.2000	31,722,266.67	0.00	71,903.33	31,794,170.00	31,789,537.80	(4,632.20)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
332240	5/16/08	5/16/08	6/4/08	36959HF44	15,000,000.00	.00	2.0700	14,983,612.50	0.00	13,800.00	14,997,412.50	14,995,620.00	(1,792.50)
BMW US CAPITAL LLC / DEUTSCHE													
334024	5/29/08	5/29/08	6/5/08	0556C2F57	40,000,000.00	.00	2.1700	39,983,122.22	0.00	7,233.33	39,990,355.55	39,984,280.00	(6,075.55)
L'OREAL USA INC / JP MORGAN CHASE & CO													
331484	5/13/08	5/13/08	6/10/08	50211TFA9	37,014,000.00	.00	2.0500	36,954,983.23	0.00	40,047.09	36,995,030.32	36,988,090.20	(6,940.12)
WAL-MART FUNDING CORP. / CRED SUIS SECURITIES													
327113	4/16/08	4/16/08	6/17/08	93114TFH2	50,000,000.00	.00	2.7000	49,767,500.00	0.00	172,500.00	49,940,000.00	49,935,500.00	(4,500.00)
WAL-MART FUNDING CORP. / CRED SUIS SECURITIES													
327114	4/16/08	4/16/08	6/17/08	93114TFH2	30,000,000.00	.00	2.7000	29,860,500.00	0.00	103,500.00	29,964,000.00	29,961,300.00	(2,700.00)
ING (US) FUNDING LLC / MERRILL LYNCH													
329897	5/2/08	5/2/08	7/1/08	4497W0G10	40,000,000.00	.00	2.6400	39,824,000.00	0.00	88,000.00	39,912,000.00	39,916,080.00	4,080.00
GENERAL ELEC CAP CORP / MERRILL LYNCH													
329051	4/28/08	4/28/08	7/11/08	36959HGB7	50,000,000.00	.00	2.5700	49,735,861.11	0.00	121,361.11	49,857,222.22	49,869,900.00	12,677.78
NESTLE CAPITAL CORP / LEHMAN BROTHERS INC													
330593	5/7/08	5/7/08	7/16/08	64105GGG3	25,000,000.00	.00	2.0100	24,902,291.67	0.00	34,895.83	24,937,187.50	24,920,700.00	(16,487.50)
NESTLE CAPITAL CORP / LEHMAN BROTHERS INC													
330594	5/7/08	5/7/08	7/16/08	64105GGG3	50,000,000.00	.00	2.0100	49,804,583.33	0.00	69,791.67	49,874,375.00	49,841,400.00	(32,975.00)
COCA-COLA CO / MERRILL LYNCH													
332174	5/15/08	5/15/08	7/17/08	19121AGH8	25,000,000.00	.00	2.0200	24,911,625.00	0.00	23,847.22	24,935,472.22	24,919,000.00	(16,472.22)
PACCAR FINANCIAL CORP / BANK OF AMERICA													
328500	4/24/08	4/24/08	7/24/08	69372AGQ9	50,000,000.00	.00	2.1000	49,734,583.33	0.00	110,833.33	49,845,416.66	49,812,100.00	(33,316.66)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
BANK OF AMERICA CORP / BANK OF AMERICA													
333785	5/28/08	5/28/08	7/25/08	0660P0GR8	40,000,000.00	.00	2.3500	39,848,555.56	0.00	10,444.44	39,859,000.00	39,846,920.00	(12,080.00)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
332938	5/21/08	5/21/08	8/4/08	90262CH42	25,000,000.00	.00	2.5050	24,869,531.25	0.00	19,135.42	24,888,666.67	24,888,625.00	(41.67)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
332931	5/21/08	5/21/08	8/5/08	90262CH59	25,000,000.00	.00	2.5050	24,867,791.67	0.00	19,135.42	24,886,927.09	24,886,950.00	22.91
WRIGLEY (WM) JR COMPANY / MERRILL LYNCH													
328264	4/23/08	4/23/08	10/24/08	98252JKQ9	50,000,000.00	.00	2.1000	49,463,333.33	0.00	113,750.00	49,577,083.33	49,407,900.00	(169,183.33)
Subtotal for: COMMERCIAL PAPER					670,347,000.00	0.00	2.2507	667,646,978.79	0.00	1,132,352.15	668,779,330.94	668,476,243.22	(303,087.72)
Subtotal for: COMMERCIAL PAPER HOLDINGS					670,347,000.00	0.00	2.2500	667,646,978.79	0.00	1,132,352.15	668,779,330.94	668,476,243.22	(303,087.72)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / JP MORGAN CHASE & CO													
326175	4/10/08	4/10/08	6/12/08	313588YA7	50,000,000.00	.00	2.0300	49,822,375.00	0.00	146,611.11	49,968,986.11	49,960,600.00	(8,386.11)
FNMA DISCOUNT / JP MORGAN CHASE & CO													
326176	4/10/08	4/10/08	6/13/08	313588YB5	50,000,000.00	.00	2.0300	49,819,555.56	0.00	146,611.11	49,966,166.67	49,956,350.00	(9,816.67)
FHLB DISC CORP / CRED SUIS SECURITIES													
328032	4/22/08	4/22/08	6/18/08	313384YG8	50,000,000.00	.00	2.0550	49,837,312.50	0.00	114,166.67	49,951,479.17	49,943,150.00	(8,329.17)
FHLB DISC CORP / CRED SUIS SECURITIES													
332672	5/20/08	5/20/08	6/19/08	313384YH6	35,000,000.00	.00	2.0400	34,940,500.00	0.00	23,800.00	34,964,300.00	34,956,320.00	(7,980.00)
FHLB DISC CORP / CRED SUIS SECURITIES													
327812	4/21/08	4/21/08	6/20/08	313384YJ2	40,000,000.00	.00	2.0650	39,862,333.33	0.00	94,072.22	39,956,405.55	39,949,800.00	(6,605.55)
FHLB DISC CORP / CRED SUIS SECURITIES													
332453	5/19/08	5/19/08	6/23/08	313384YM5	50,000,000.00	.00	2.0400	49,900,833.33	0.00	36,833.33	49,937,666.66	49,929,750.00	(7,916.66)
FREDDIE DISCOUNT / FTN FINANCIAL													
333123	5/22/08	5/22/08	7/3/08	313396YX5	5,000,000.00	.00	2.0800	4,987,866.67	0.00	2,888.89	4,990,755.56	4,989,400.00	(1,355.56)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311668	1/10/08	1/10/08	7/7/08	313396ZB2	5,000,000.00	.00	3.7000	4,908,013.89	0.00	73,486.11	4,981,500.00	4,988,150.00	6,650.00
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311662	1/10/08	1/10/08	7/7/08	313396ZB2	50,000,000.00	.00	3.7000	49,080,138.89	0.00	734,861.11	49,815,000.00	49,881,500.00	66,500.00
FHLB DISC CORP / CRED SUIS SECURITIES													
331486	5/13/08	5/13/08	7/9/08	313384ZD4	50,000,000.00	.00	2.0300	49,839,291.67	0.00	53,569.44	49,892,861.11	49,875,300.00	(17,561.11)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
FHLB DISC CORP / CRED SUIS SECURITIES													
331488	5/13/08	5/13/08	7/9/08	313384ZD4	30,000,000.00	.00	2.0300	29,903,575.00	0.00	32,141.67	29,935,716.67	29,925,180.00	(10,536.67)
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
332451	5/19/08	5/19/08	7/21/08	313588ZR9	25,000,000.00	.00	2.0600	24,909,875.00	0.00	18,597.22	24,928,472.22	24,922,900.00	(5,572.22)
FNMA DISCOUNT / CRED SUIS SECURITIES													
329401	4/30/08	4/30/08	7/30/08	313588A21	50,000,000.00	.00	2.0400	49,742,166.67	0.00	90,666.67	49,832,833.34	49,817,250.00	(15,583.34)
FNMA DISCOUNT / CRED SUIS SECURITIES													
329402	4/30/08	4/30/08	7/30/08	313588A21	10,000,000.00	.00	2.0400	9,948,433.33	0.00	18,133.33	9,966,566.66	9,963,450.00	(3,116.66)
FNMA DISCOUNT / CRED SUIS SECURITIES													
332935	5/21/08	5/21/08	8/8/08	313588B38	25,000,000.00	.00	2.0900	24,885,340.28	0.00	15,965.28	24,901,305.56	24,894,750.00	(6,555.56)
Subtotal for: DISCOUNT NOTES					525,000,000.00	0.00	2.2175	522,387,611.12	0.00	1,602,404.16	523,990,015.28	523,953,850.00	(36,165.28)
GOVT AGENCY 1.2													
FED HM LN BK BD / FTN FINANCIAL													
316289	2/7/08	2/7/08	7/7/08	3133XPM27	25,000,000.00	2.75	2.7500	25,000,000.00	0.00	217,708.33	25,000,000.00	25,009,825.00	9,825.00
Subtotal for: GOVT AGENCY 1.2					25,000,000.00	2.75	2.7500	25,000,000.00	0.00	217,708.33	25,000,000.00	25,009,825.00	9,825.00
Subtotal for: GOVERNMENT AGENCY					550,000,000.00	0.13	2.2400	547,387,611.12	0.00	1,820,112.49	548,990,015.28	548,963,675.00	(26,340.28)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
AMERICAN HONDA FINANCE / CRED SUIS SECURITIES													
295516	9/28/07	9/28/07	7/14/08	02666QWV1	3,250,000.00	4.20	5.0328	3,228,972.50	17,866.02	51,945.83	3,246,838.52	3,228,972.50	(17,866.02)
Subtotal for: MEDIUM TERM NOTE					3,250,000.00	4.20	5.0328	3,228,972.50	17,866.02	51,945.83	3,246,838.52	3,228,972.50	(17,866.02)
MEDIUM TERM NOTE FLOATER													
CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO													
318415	2/22/08	2/22/08	9/10/08	14912L3L3	50,000,000.00	2.60	2.8131	49,941,750.00	28,980.10	72,222.22	49,970,730.10	49,941,750.00	(28,980.10)
CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO													
304539	11/27/07	11/27/07	11/26/08	14912L3M1	50,000,000.00	2.76	2.7581	50,000,000.00	0.00	22,984.42	50,000,000.00	50,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					100,000,000.00	2.68	2.7856	99,941,750.00	28,980.10	95,206.64	99,970,730.10	99,941,750.00	(28,980.10)
Subtotal for: MEDIUM TERM NOTES					103,250,000.00	2.73	2.8600	103,170,722.50	46,846.12	147,152.47	103,217,568.62	103,170,722.50	(46,846.12)
MONEY MARKET MUTUAL FUNDS													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
324986	4/2/08	5/31/08	6/2/08	GSFMMF001	28,052,643.33	2.38	2.3800	28,052,643.33	0.00	0.00	28,052,643.33	28,052,643.33	0.00
Subtotal for: GS FINANCIAL					28,052,643.33	2.38	2.3800	28,052,643.33	0.00	0.00	28,052,643.33	28,052,643.33	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
324960	4/2/08	5/31/08	6/2/08	BLAMMF001	27,769,803.95	2.69	2.6900	27,769,803.95	0.00	0.00	27,769,803.95	27,769,803.95	0.00
Subtotal for: BLACKROCK TEMPFUND					27,769,803.95	2.69	2.6900	27,769,803.95	0.00	0.00	27,769,803.95	27,769,803.95	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
324956	4/2/08	5/31/08	6/2/08	BGIMMF001	35,121,483.06	2.65	2.6500	35,121,483.06	0.00	0.00	35,121,483.06	35,121,483.06	0.00
Subtotal for: BGI PRIME MMF					35,121,483.06	2.65	2.6500	35,121,483.06	0.00	0.00	35,121,483.06	35,121,483.06	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					90,943,930.34	2.58	2.5800	90,943,930.34	0.00	0.00	90,943,930.34	90,943,930.34	0.00
MUNICIPAL DEBT													
ORANGE COUNTY POB 2007A													
COUNTY OF ORANGE /													
253656	1/29/07	5/30/08	6/30/08	PP6A0D145	11,447,709.03	5.38	5.3800	11,447,709.03	0.00	3,421.59	11,447,709.03	11,467,158.69	19,449.66
Subtotal for: ORANGE COUNTY POB 2007A					11,447,709.03	5.38	5.3800	11,447,709.03	0.00	3,421.59	11,447,709.03	11,467,158.69	19,449.66
Subtotal for: MUNICIPAL DEBT					11,447,709.03	5.38	5.3800	11,447,709.03	0.00	3,421.59	11,447,709.03	11,467,158.69	19,449.66
REPURCHASE AGREEMENTS													
REPO GOV													
GREENWICH CAPITAL MARKETS / GREENWICH CAPITAL													
334336	5/30/08	5/30/08	6/2/08	RP2O012X6	210,000,000.00	.00	2.2000	210,000,000.00	0.00	25,666.67	210,000,000.00	210,000,000.00	0.00
Subtotal for: REPO GOV					210,000,000.00	0.00	2.2000	210,000,000.00	0.00	25,666.67	210,000,000.00	210,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					210,000,000.00	0.00	2.2000	210,000,000.00	0.00	25,666.67	210,000,000.00	210,000,000.00	0.00
Total:Money Market Fund					2,054,988,639.37	0.890	2.4200	2,049,599,940.48	44,930.39	4,838,444.81	2,052,379,627.18	2,052,055,390.75	(324,236.43)
Net Asset Value (NAV)												0.999842	

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
329409	4/30/08	4/30/08	7/29/08	0642G0HH7	50,000,000.00	2.84	2.8400	50,000,000.00	0.00	126,222.22	50,000,000.00	49,999,450.00	(550.00)
BANK OF THE WEST / BANK OF THE WEST													
329410	4/30/08	4/30/08	7/29/08	0642G0HH7	6,000,000.00	2.84	2.8400	6,000,000.00	0.00	15,146.67	6,000,000.00	5,999,934.00	(66.00)
Subtotal for: CERTIFICATE OF DEPOSIT					56,000,000.00	2.84	2.8400	56,000,000.00	0.00	141,368.89	56,000,000.00	55,999,384.00	(616.00)
YANKEE CD													
LLOYDS TSB BANK PLC NY / GARBAN CAPITAL													
329664	5/1/08	5/1/08	6/3/08	53943YCB8	40,000,000.00	2.61	2.6100	40,000,000.00	0.00	89,900.00	40,000,000.00	40,000,880.00	880.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
313315	1/22/08	1/22/08	6/19/08	0673P2WG3	40,000,000.00	3.10	3.1000	40,000,000.00	0.00	451,222.22	40,000,000.00	40,012,760.00	12,760.00
BANK OF SCOTLAND NY / GARBAN CAPITAL													
328925	4/25/08	4/25/08	6/26/08	06479ESJ8	50,000,000.00	2.98	2.9800	50,000,000.00	0.00	153,138.89	50,000,000.00	50,022,850.00	22,850.00
BANK OF SCOTLAND NY / GARBAN CAPITAL													
328926	4/25/08	4/25/08	6/26/08	06479ESJ8	25,000,000.00	2.98	2.9800	25,000,000.00	0.00	76,569.45	25,000,000.00	25,011,425.00	11,425.00
WESTPAC BANKING CORP NY / GARBAN CAPITAL													
327813	4/21/08	4/21/08	6/30/08	96121HVR2	50,000,000.00	2.71	2.7100	50,000,000.00	0.00	154,319.44	50,000,000.00	49,999,650.00	(350.00)
WESTPAC BANKING CORP NY / GARBAN CAPITAL													
327814	4/21/08	4/21/08	6/30/08	96121HVR2	25,000,000.00	2.71	2.7100	25,000,000.00	0.00	77,159.72	25,000,000.00	24,999,825.00	(175.00)
Subtotal for: YANKEE CD					230,000,000.00	2.85	2.8485	230,000,000.00	0.00	1,002,309.72	230,000,000.00	230,047,390.00	47,390.00
YANKEE CD FLOATER													
ROYAL BANK OF CANADA / LEHMAN BROTHERS INC													
322273	3/18/08	3/18/08	3/18/09	78009JCN3	50,000,000.00	2.97	2.9700	50,000,000.00	0.00	309,375.00	50,000,000.00	50,000,000.00	0.00
Subtotal for: YANKEE CD FLOATER					50,000,000.00	2.97	2.9700	50,000,000.00	0.00	309,375.00	50,000,000.00	50,000,000.00	0.00
Subtotal for: CERTIFICATES OF DEPOSIT					336,000,000.00	2.87	2.8700	336,000,000.00	0.00	1,453,053.61	336,000,000.00	336,046,774.00	46,774.00
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
GENERAL ELECTRIC CO / MERRILL LYNCH													
327610	4/18/08	4/18/08	6/2/08	36960LF26	25,000,000.00	.00	2.3800	24,925,625.00	0.00	72,722.22	24,998,347.22	24,995,625.00	(2,722.22)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
ASPEN FUNDING CORP / DEUTSCHE													
334450	5/30/08	5/30/08	6/2/08	04529TF21	40,000,000.00	.00	2.4500	39,991,833.33	0.00	5,444.45	39,997,277.78	39,991,200.00	(6,077.78)
ASPEN FUNDING CORP / DEUTSCHE													
334451	5/30/08	5/30/08	6/2/08	04529TF21	50,000,000.00	.00	2.4500	49,989,791.67	0.00	6,805.55	49,996,597.22	49,989,000.00	(7,597.22)
L'OREAL USA INC / MERRILL LYNCH													
333781	5/28/08	5/28/08	6/3/08	50211TF35	28,000,000.00	.00	2.1500	27,989,966.67	0.00	6,688.89	27,996,655.56	27,992,972.00	(3,683.56)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
332239	5/16/08	5/16/08	6/4/08	36959HF44	35,000,000.00	.00	2.0700	34,961,762.50	0.00	32,200.00	34,993,962.50	34,989,780.00	(4,182.50)
BMW US CAPITAL LLC / DEUTSCHE													
334025	5/29/08	5/29/08	6/5/08	0556C2F57	10,000,000.00	.00	2.1700	9,995,780.56	0.00	1,808.33	9,997,588.89	9,996,070.00	(1,518.89)
UBS FINANCE (DE) LLC / LEHMAN BROTHERS INC													
327811	4/21/08	4/21/08	6/5/08	90262CF51	40,000,000.00	.00	2.9200	39,854,000.00	0.00	133,022.22	39,987,022.22	39,986,320.00	(702.22)
BMW US CAPITAL LLC / JP MORGAN CHASE & CO													
325019	4/3/08	4/3/08	6/6/08	0556C2F65	25,000,000.00	.00	2.1000	24,906,666.67	0.00	86,041.66	24,992,708.33	24,988,525.00	(4,183.33)
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
325021	4/3/08	4/3/08	6/6/08	90262CF69	50,000,000.00	.00	2.7400	49,756,444.44	0.00	224,527.78	49,980,972.22	49,979,950.00	(1,022.22)
DUPONT EI DE NEMOURS CO / CRED SUIS SECURITIES													
330818	5/8/08	5/8/08	6/6/08	2635J4F64	30,000,000.00	.00	2.0000	29,951,666.67	0.00	40,000.00	29,991,666.67	29,986,230.00	(5,436.67)
AMERICAN HONDA FINANCE / CRED SUIS SECURITIES													
329052	4/28/08	4/28/08	6/9/08	02665JF96	33,500,000.00	.00	2.2000	33,414,016.67	0.00	69,605.55	33,483,622.22	33,478,225.00	(5,397.22)
AMERICAN HONDA FINANCE / CRED SUIS SECURITIES													
329053	4/28/08	4/28/08	6/10/08	02665JFA3	30,000,000.00	.00	2.2000	29,921,166.67	0.00	62,333.33	29,983,500.00	29,978,550.00	(4,950.00)
NORDEA NORTH AMERICA INC / MERRILL LYNCH													
327611	4/18/08	4/18/08	6/10/08	6555P0FA2	50,000,000.00	.00	2.7500	49,797,569.44	0.00	168,055.56	49,965,625.00	49,965,000.00	(625.00)
NORDEA NORTH AMERICA INC / MERRILL LYNCH													
327612	4/18/08	4/18/08	6/10/08	6555P0FA2	15,000,000.00	.00	2.7500	14,939,270.83	0.00	50,416.67	14,989,687.50	14,989,500.00	(187.50)
BANK OF AMERICA CORP / BANK OF AMERICA													
327613	4/18/08	4/18/08	6/16/08	0660P0FG3	25,000,000.00	.00	2.6000	24,893,472.22	0.00	79,444.45	24,972,916.67	24,972,850.00	(66.67)
WAL-MART FUNDING CORP. / CRED SUIS SECURITIES													
328034	4/22/08	4/22/08	6/17/08	93114TFH2	32,092,000.00	.00	2.7000	31,957,213.60	0.00	96,276.00	32,053,489.60	32,050,601.32	(2,888.28)
KITTY HAWK FUNDING CORP / BANK OF AMERICA													
333784	5/28/08	5/28/08	6/17/08	49833LFH1	17,933,000.00	.00	2.4000	17,909,089.33	0.00	4,782.13	17,913,871.46	17,909,866.43	(4,005.03)
WAL-MART FUNDING CORP. / CRED SUIS SECURITIES													
327111	4/16/08	4/16/08	6/17/08	93114TFH2	10,000,000.00	.00	2.7000	9,953,500.00	0.00	34,500.00	9,988,000.00	9,987,100.00	(900.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
WAL-MART FUNDING CORP. / CRED SUIS SECURITIES													
327572	4/17/08	4/17/08	6/17/08	93114TFH2	50,000,000.00	.00	2.7000	49,771,250.00	0.00	168,750.00	49,940,000.00	49,935,500.00	(4,500.00)
SOUTHERN COMPANY / JP MORGAN CHASE & CO													
333790	5/28/08	5/28/08	6/18/08	84262LFJ4	23,200,000.00	.00	2.1500	23,170,903.33	0.00	5,542.22	23,176,445.55	23,171,464.00	(4,981.55)
DANSKE BANK A/S / LEHMAN BROTHERS													
328691	4/24/08	4/24/08	6/23/08	2363F6FP0	50,000,000.00	.00	2.8200	49,765,000.00	0.00	148,833.33	49,913,833.33	49,922,350.00	8,516.67
DANSKE BANK A/S / LEHMAN BROTHERS													
328692	4/24/08	4/24/08	6/23/08	2363F6FP0	30,000,000.00	.00	2.8200	29,859,000.00	0.00	89,300.00	29,948,300.00	29,953,410.00	5,110.00
RABOBANK USA FINANCIAL CORP / BANK OF AMERICA													
332926	5/21/08	5/21/08	6/25/08	74977KFR5	25,000,000.00	.00	2.2600	24,945,069.44	0.00	17,263.89	24,962,333.33	24,957,750.00	(4,583.33)
INTESA FUNDING LLC / LEHMAN BROTHERS INC													
333120	5/22/08	5/22/08	6/30/08	4611K0FW2	50,000,000.00	.00	2.3000	49,875,416.67	0.00	31,944.44	49,907,361.11	49,903,550.00	(3,811.11)
ING (US) FUNDING LLC / MERRILL LYNCH													
329896	5/2/08	5/2/08	7/1/08	4497W0G10	35,000,000.00	.00	2.6400	34,846,000.00	0.00	77,000.00	34,923,000.00	34,926,570.00	3,570.00
JP MORGAN CHASE BANK, NA / JP MORGAN CHASE & CO													
325018	4/3/08	4/3/08	7/2/08	4662J0G22	41,000,000.00	.00	2.5000	40,743,750.00	0.00	167,986.11	40,911,736.11	40,911,317.00	(419.11)
GENERAL ELEC CAP CORP / MERRILL LYNCH													
333121	5/22/08	5/22/08	7/21/08	36959HGM3	30,000,000.00	.00	2.2600	29,887,000.00	0.00	18,833.33	29,905,833.33	29,900,760.00	(5,073.33)
NESTLE CAPITAL CORP / CRED SUIS SECURITIES													
333559	5/27/08	5/27/08	7/22/08	64105GGN8	45,000,000.00	.00	2.1400	44,850,200.00	0.00	13,375.00	44,863,575.00	44,837,685.00	(25,890.00)
NESTLE CAPITAL CORP / CRED SUIS SECURITIES													
333560	5/27/08	5/27/08	7/23/08	64105GGP3	45,000,000.00	.00	2.1400	44,847,525.00	0.00	13,375.00	44,860,900.00	44,833,950.00	(26,950.00)
PACCAR FINANCIAL CORP / BANK OF AMERICA													
328501	4/24/08	4/24/08	7/24/08	69372AGQ9	28,200,000.00	.00	2.1000	28,050,305.00	0.00	62,510.00	28,112,815.00	28,094,024.40	(18,790.60)
BANK OF AMERICA CORP / BANK OF AMERICA													
333788	5/28/08	5/28/08	7/25/08	0660P0GR8	15,000,000.00	.00	2.3500	14,943,208.33	0.00	3,916.67	14,947,125.00	14,942,595.00	(4,530.00)
Subtotal for: COMMERCIAL PAPER					1,013,925,000.00	0.00	2.4386	1,010,663,464.04	0.00	1,993,304.78	1,012,656,768.82	1,012,518,290.15	(138,478.67)
Subtotal for: COMMERCIAL PAPER HOLDINGS					1,013,925,000.00	0.00	2.4400	1,010,663,464.04	0.00	1,993,304.78	1,012,656,768.82	1,012,518,290.15	(138,478.67)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / CRED SUIS SECURITIES													
331727	5/14/08	5/14/08	6/11/08	313384XZ7	27,000,000.00	.00	2.0400	26,957,160.00	0.00	27,540.00	26,984,700.00	26,980,560.00	(4,140.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FHLB DISC CORP / CRED SUIS SECURITIES													
332452	5/19/08	5/19/08	6/13/08	313384YB9	30,000,000.00	.00	2.0500	29,957,291.67	0.00	22,208.33	29,979,500.00	29,975,580.00	(3,920.00)
FHLB DISC CORP / GOLDMAN SACHS GROUP INC													
332450	5/19/08	5/19/08	6/20/08	313384YJ2	10,000,000.00	.00	2.0700	9,981,600.00	0.00	7,475.00	9,989,075.00	9,987,450.00	(1,625.00)
FHLB DISC CORP / UBS FINANCIAL SERVICES													
332671	5/20/08	5/20/08	6/24/08	313384YN3	30,000,000.00	.00	2.0400	29,940,500.00	0.00	20,400.00	29,960,900.00	29,953,200.00	(7,700.00)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
333783	5/28/08	5/28/08	6/25/08	313396YP2	50,000,000.00	.00	2.1600	49,916,000.00	0.00	12,000.00	49,928,000.00	49,921,200.00	(6,800.00)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
333786	5/28/08	5/28/08	6/25/08	313396YP2	50,000,000.00	.00	2.1600	49,916,000.00	0.00	12,000.00	49,928,000.00	49,921,200.00	(6,800.00)
FREDDIE DISCOUNT / FTN FINANCIAL													
333122	5/22/08	5/22/08	7/3/08	313396YX5	25,000,000.00	.00	2.0800	24,939,333.33	0.00	14,444.45	24,953,777.78	24,947,000.00	(6,777.78)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311664	1/10/08	1/10/08	7/7/08	313396ZB2	22,000,000.00	.00	3.7000	21,595,261.11	0.00	323,338.89	21,918,600.00	21,947,860.00	29,260.00
FREDDIE DISCOUNT / GREENWICH CAPITAL													
331963	5/15/08	5/15/08	7/28/08	313396ZY2	36,000,000.00	.00	2.0500	35,848,300.00	0.00	34,850.00	35,883,150.00	35,871,660.00	(11,490.00)
FNMA DISCOUNT / CRED SUIS SECURITIES													
329403	4/30/08	4/30/08	7/30/08	313588A21	50,000,000.00	.00	2.0400	49,742,166.67	0.00	90,666.67	49,832,833.34	49,817,250.00	(15,583.34)
FNMA DISCOUNT / CRED SUIS SECURITIES													
329404	4/30/08	4/30/08	7/30/08	313588A21	50,000,000.00	.00	2.0400	49,742,166.67	0.00	90,666.67	49,832,833.34	49,817,250.00	(15,583.34)
FNMA DISCOUNT / CRED SUIS SECURITIES													
329405	4/30/08	4/30/08	7/30/08	313588A21	40,000,000.00	.00	2.0400	39,793,733.33	0.00	72,533.33	39,866,266.66	39,853,800.00	(12,466.66)
FHLB DISC CORP / UBS FINANCIAL SERVICES													
334276	5/30/08	5/30/08	8/1/08	313384A41	50,000,000.00	.00	2.2000	49,807,500.00	0.00	6,111.11	49,813,611.11	49,805,900.00	(7,711.11)
FREDDIE DISCOUNT / CITIGROUP GLOBAL MARKETS													
331489	5/13/08	5/13/08	10/10/08	313396K28	35,000,000.00	.00	2.1400	34,687,916.67	0.00	39,530.56	34,727,447.23	34,704,915.00	(22,532.23)
Subtotal for: DISCOUNT NOTES					505,000,000.00	0.00	2.1627	502,824,929.45	0.00	773,765.01	503,598,694.46	503,504,825.00	(93,869.46)
GOVT AGENCY 1													
FED HM LN BK BD / UBS FINANCIAL SERVICES													
319430	2/29/08	2/29/08	9/8/08	3133M5LV0	25,000,000.00	5.71	2.5948	25,404,500.00	(196,899.47)	328,829.86	25,207,600.53	25,218,800.00	11,199.47
FED HM LN BK BD / UBS FINANCIAL SERVICES													
321022	3/10/08	3/10/08	3/10/09	3133XQ5V0	50,000,000.00	2.85	2.8500	50,000,000.00	0.00	320,625.00	50,000,000.00	50,005,700.00	5,700.00
Subtotal for: GOVT AGENCY 1					75,000,000.00	3.80	2.7649	75,404,500.00	(196,899.47)	649,454.86	75,207,600.53	75,224,500.00	16,899.47

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
GOVT AGENCY 1.2													
FED HM LN BK BD / FTN FINANCIAL													
316290	2/7/08	2/7/08	7/7/08	3133XPM27	25,000,000.00	2.75	2.7500	25,000,000.00	0.00	217,708.33	25,000,000.00	25,009,825.00	9,825.00
Subtotal for: GOVT AGENCY 1.2					25,000,000.00	2.75	2.7500	25,000,000.00	0.00	217,708.33	25,000,000.00	25,009,825.00	9,825.00
Subtotal for: GOVERNMENT AGENCY					605,000,000.00	0.58	2.2600	603,229,429.45	(196,899.47)	1,640,928.20	603,806,294.99	603,739,150.00	(67,144.99)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
TOYOTA MOTOR CREDIT / JP MORGAN CHASE & CO													
296864	10/5/07	10/5/07	10/6/08	89233PK96	25,000,000.00	2.74	2.7438	25,000,000.00	0.00	49,539.93	25,000,000.00	25,000,000.00	0.00
MERRILL LYNCH & CO / MERRILL LYNCH													
295971	10/2/07	10/2/07	10/23/08	59018YYN5	22,900,000.00	2.96	3.1515	22,853,009.20	29,505.85	73,432.67	22,882,515.05	22,753,119.40	(129,395.65)
CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO													
304540	11/27/07	11/27/07	11/26/08	14912L3M1	40,000,000.00	2.76	2.7581	40,000,000.00	0.00	18,387.53	40,000,000.00	40,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					87,900,000.00	2.81	2.8565	87,853,009.20	29,505.85	141,360.13	87,882,515.05	87,753,119.40	(129,395.65)
Subtotal for: MEDIUM TERM NOTES					87,900,000.00	2.81	2.8600	87,853,009.20	29,505.85	141,360.13	87,882,515.05	87,753,119.40	(129,395.65)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
324971	4/2/08	5/31/08	6/2/08	GSFMMF001	22,169,414.12	2.38	2.3800	22,169,414.12	0.00	0.00	22,169,414.12	22,169,414.12	0.00
Subtotal for: GS FINANCIAL					22,169,414.12	2.38	2.3800	22,169,414.12	0.00	0.00	22,169,414.12	22,169,414.12	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
324961	4/2/08	5/31/08	6/2/08	BLAMMF001	13,530,768.48	2.69	2.6900	13,530,768.48	0.00	0.00	13,530,768.48	13,530,768.48	0.00
Subtotal for: BLACKROCK TEMPFUND					13,530,768.48	2.69	2.6900	13,530,768.48	0.00	0.00	13,530,768.48	13,530,768.48	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
324957	4/2/08	5/31/08	6/2/08	BGIMMF001	20,714,261.05	2.65	2.6500	20,714,261.05	0.00	0.00	20,714,261.05	20,714,261.05	0.00
Subtotal for: BGI PRIME MMF					20,714,261.05	2.65	2.6500	20,714,261.05	0.00	0.00	20,714,261.05	20,714,261.05	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 04-Jun-2008 02:48 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/4/2008

As of May 31, 2008

User: mtaylor

As at date: 6/4/2008

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: MONEY MARKET MUTUAL FUNDS					56,414,443.65	2.55	2.5500	56,414,443.65	0.00	0.00	56,414,443.65	56,414,443.65	0.00
MUNICIPAL DEBT													
ORANGE COUNTY POB 2007A													
COUNTY OF ORANGE /													
253657	1/29/07	5/30/08	6/30/08	PP6A0D145	7,138,528.20	5.38	5.3800	7,138,528.20	0.00	2,133.63	7,138,528.20	7,150,656.56	12,128.36
Subtotal for: ORANGE COUNTY POB 2007A					7,138,528.20	5.38	5.3800	7,138,528.20	0.00	2,133.63	7,138,528.20	7,150,656.56	12,128.36
Subtotal for: MUNICIPAL DEBT					7,138,528.20	5.38	5.3800	7,138,528.20	0.00	2,133.63	7,138,528.20	7,150,656.56	12,128.36
REPURCHASE AGREEMENTS													
REPO GOV													
GREENWICH CAPITAL MARKETS / GREENWICH CAPITAL													
334341	5/30/08	5/30/08	6/2/08	RP2O012X6	105,000,000.00	.00	2.2000	105,000,000.00	0.00	12,833.33	105,000,000.00	105,000,000.00	0.00
Subtotal for: REPO GOV					105,000,000.00	0.00	2.2000	105,000,000.00	0.00	12,833.33	105,000,000.00	105,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					105,000,000.00	0.00	2.2000	105,000,000.00	0.00	12,833.33	105,000,000.00	105,000,000.00	0.00
Total:Schools Money Market Fund					2,211,377,971.85	0.790	2.4700	2,206,298,874.54	(167,393.62)	5,243,613.68	2,208,898,550.71	2,208,622,433.76	(276,116.95)
Net Asset Value (NAV)												0.999875	
Total Investments:					6,463,430,611.22	1.88	2.9300	6,450,752,898.93	835,609.98	33,279,372.64	6,457,090,335.01	6,448,913,593.80	(8,176,741.21)

* Market values provided by Bloomberg

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
May 31, 2008

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDERATED US TREASURY CASH		VARIABLE	$ 101,700	$ 101,700	$ 51
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	10,458	43,917	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,139,469	8,434
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	184,076	-
REDEVELOPMENT AGENCIES										
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	2,088	2,088	3
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMER PRIME OBLIGN		VARIABLE	5,248	5,248	10
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	37,532
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	2,540,798	2,540,798	3,267
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	215,743
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	4,777,421	4,777,421	6,142
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INVEST AGREEMENT		7.28%	15,617,704	15,617,704	331,616
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	84,619	84,619	109
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	3,288
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	44,609
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	38,167
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	4,504,337	4,504,337	5,791
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	255,745	255,745	329
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,503,430	3,503,430	4,504
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,540	3,540	5
ASSESSMENT DISTRICTS										
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,964,554	1,964,554	3,006
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT OBLIG TAX MANG		VARIABLE	116,823	116,823	225
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,530	620,530	837
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	5,043
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	472,136	472,136	723
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,400,849	1,400,849	2,144
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,366,429	1,366,429	2,122
NEWPORT COAST - Group 3	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,348,921	1,348,921	2,076
NEWPORT COAST - 2006A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	11,035,677	11,035,677	18,154
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	165,881	165,881	322
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	105,033	105,033	161
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	53,557	53,557	104
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	56,870	56,870	87

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 04-Jun-2008 02:46 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/4/2008

As of May 31, 2008

User: mtaylor

As at date: 6/4/2008

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
100-County General													
MONEY MARKET MUTUAL FUNDS													
AIM TFIT CASH RESERVE CMS													
AIM TFIT CASH RESERVE CMS /													
242634	11/20/06	5/31/08	6/30/08	AIMTIF000	4,400,549.67	1.86	1.8622	4,400,549.67	0.00	224.52	4,400,549.67	4,400,549.67	0.00
Subtotal for: AIM TFIT CASH RESERVE CMS					4,400,549.67	1.86	1.8622	4,400,549.67	0.00	224.52	4,400,549.67	4,400,549.67	0.00
BLACKROCK LIQUIDITY MUNIF													
BLACKROCK LIQUIDITY MUNIFUND /													
242638	11/20/06	5/31/08	6/30/08	BLALQD000	4,410,191.25	2.06	2.0618	4,410,191.25	0.00	249.13	4,410,191.25	4,410,191.25	0.00
Subtotal for: BLACKROCK LIQUIDITY MUNIF					4,410,191.25	2.06	2.0618	4,410,191.25	0.00	249.13	4,410,191.25	4,410,191.25	0.00
FEDERATED TAX FREE OBLIGA													
FEDERATED TAX FREE OBLIGATIONS INST /													
242639	11/20/06	5/31/08	6/30/08	FEDTAX000	4,410,801.47	2.02	2.0207	4,410,801.47	0.00	244.19	4,410,801.47	4,410,801.47	0.00
Subtotal for: FEDERATED TAX FREE OBLIGA					4,410,801.47	2.02	2.0207	4,410,801.47	0.00	244.19	4,410,801.47	4,410,801.47	0.00
GS FINANCIAL SQ TAX FREE													
GS FINANCIAL SQ TAX FREE MMKT INST /													
242640	11/20/06	5/31/08	6/30/08	GSSQTX000	4,408,097.23	1.90	1.8963	4,408,097.23	0.00	229.01	4,408,097.23	4,408,097.23	0.00
Subtotal for: GS FINANCIAL SQ TAX FREE					4,408,097.23	1.90	1.8963	4,408,097.23	0.00	229.01	4,408,097.23	4,408,097.23	0.00
JP MORGAN TAX FREE MONEY													
JP MORGAN TAX FREE MONEY MARKET INS /													
243165	11/22/06	5/31/08	6/30/08	JPMTXF000	4,405,649.15	1.93	1.9253	4,405,649.15	0.00	232.39	4,405,649.15	4,405,649.15	0.00
Subtotal for: JP MORGAN TAX FREE MONEY					4,405,649.15	1.93	1.9253	4,405,649.15	0.00	232.39	4,405,649.15	4,405,649.15	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					22,035,288.77	1.95	1.9500	22,035,288.77	0.00	1,179.24	22,035,288.77	22,035,288.77	0.00
Total:100-County General					22,035,288.77	1.950	1.9500	22,035,288.77	0.00	1,179.24	22,035,288.77	22,035,288.77	0.00
Net Asset Value (NAV)												1.000000	

Report Parameters

Deals [Settlement Date] <= 31-May-2008

* Market values provided by Bloomberg

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	5/1/08	6/1/08		4,971,493.41	2.21	2.2071	4,971,493.41	0.00	0.00	4,971,493.41	4,971,493.41	0.00
Subtotal for: AIM GOVT & AGENCY					4,971,493.41	2.21	2.2071	4,971,493.41	0.00	0.00	4,971,493.41	4,971,493.41	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,971,493.41	2.21	2.2100	4,971,493.41	0.00	0.00	4,971,493.41	4,971,493.41	0.00
Total:112-County Infrastructure					4,971,493.41	2.210	2.2100	4,971,493.41	0.00	0.00	4,971,493.41	4,971,493.41	0.00
Net Asset Value (NAV)												1.000000	
145-Revenue Neutrality Fd													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE-FD 145													
GS FIN SQ TAX FREE - FD 145 /													
296449	10/4/07	5/31/08	6/30/08	QSSQTX003	10,124,634.35	1.90	1.8963	10,124,634.35	0.00	526.00	10,124,634.35	10,124,634.35	0.00
Subtotal for: GS FIN SQ TX FREE-FD 145					10,124,634.35	1.90	1.8963	10,124,634.35	0.00	526.00	10,124,634.35	10,124,634.35	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					10,124,634.35	1.90	1.9000	10,124,634.35	0.00	526.00	10,124,634.35	10,124,634.35	0.00
Total:145-Revenue Neutrality Fd					10,124,634.35	1.900	1.9000	10,124,634.35	0.00	526.00	10,124,634.35	10,124,634.35	0.00
Net Asset Value (NAV)												1.000000	
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
190632	11/30/05	5/31/08	6/3/08		32,451.32	.00	0.0000	32,451.32	0.00	0.00	32,451.32	32,451.32	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					32,451.32	0.00	0.0000	32,451.32	0.00	0.00	32,451.32	32,451.32	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
161-Law Library													
Subtotal for: MONEY MARKET MUTUAL FUNDS					32,451.32	0.00	0.0000	32,451.32	0.00	0.00	32,451.32	32,451.32	0.00
Total:161-Law Library					32,451.32	0.000	0.0000	32,451.32	0.00	0.00	32,451.32	32,451.32	0.00
Net Asset Value (NAV)												1.000000	
225-Children & Families													
TREASURIES													
TREASURY BILL													
US TREASURY N/B / UBS FINANCIAL SERVICES													
315115	1/31/08	1/31/08	7/31/08	912795F71	5,000,000.00	.00	2.0100	4,949,191.67	0.00	34,058.33	4,949,191.67	4,983,725.00	34,533.33
Subtotal for: TREASURY BILL					5,000,000.00	0.00	2.0100	4,949,191.67	0.00	34,058.33	4,949,191.67	4,983,725.00	34,533.33
TREASURY BOND													
US TREASURY N/B / MERRILL LYNCH													
232216	9/15/06	9/15/06	10/15/08	912828BM1	5,000,000.00	3.13	4.7986	4,835,937.50	134,742.53	20,064.89	4,970,680.03	5,022,655.00	51,974.97
US TREASURY N/B / UBS FINANCIAL SERVICES													
233857	9/26/06	9/26/06	1/15/09	912828BV1	5,000,000.00	3.25	4.5856	4,855,468.75	105,394.52	61,607.14	4,960,863.27	5,040,625.00	79,761.73
US TREASURY N/B / UBS FINANCIAL SERVICES													
234757	10/2/06	10/2/06	4/15/09	912828CE8	5,000,000.00	3.13	4.6332	4,821,484.40	117,211.11	20,064.89	4,938,695.51	5,043,750.00	105,054.49
US TREASURY N/B / JP MORGAN CHASE & CO													
236347	10/11/06	10/11/06	7/15/09	912828CN8	5,000,000.00	3.63	4.7447	4,856,445.30	85,306.81	68,715.66	4,941,752.11	5,073,440.00	131,687.89
US TREASURY N/B / JP MORGAN CHASE & CO													
237032	10/16/06	10/16/06	10/15/09	912828CX6	5,000,000.00	3.38	4.8011	4,803,125.00	106,797.95	21,670.08	4,909,922.95	5,064,060.00	154,137.05
US TREASURY N/B /													
329602	4/30/08	4/30/08	1/31/10	912828HP8	5,000,000.00	2.13	2.3023	4,984,779.15	759.86	9,340.66	4,985,539.01	4,964,060.00	(21,479.01)
US TREASURY N/B / FTN FINANCIAL													
329603	4/30/08	4/30/08	4/30/10	912828HX1	5,000,000.00	2.13	2.3462	4,978,515.65	941.78	9,289.62	4,979,457.43	4,953,905.00	(25,552.43)
Subtotal for: TREASURY BOND					35,000,000.00	2.96	4.0303	34,135,755.75	551,154.56	210,752.94	34,686,910.31	35,162,495.00	475,584.69
Subtotal for: TREASURIES					40,000,000.00	2.59	3.7800	39,084,947.42	551,154.56	244,811.27	39,636,101.98	40,146,220.00	510,118.02
Total:225-Children & Families					40,000,000.00	2.590	3.7800	39,084,947.42	551,154.56	244,811.27	39,636,101.98	40,146,220.00	510,118.02

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Net Asset Value (NAV)												1.012870	
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / BANK OF THE WEST													
329407	4/30/08	4/30/08	7/29/08	0642G0HH7	2,000,000.00	2.84	2.8400	2,000,000.00	0.00	5,048.89	2,000,000.00	1,999,978.00	(22.00)
Subtotal for: CERTIFICATE OF DEPOSIT					2,000,000.00	2.84	2.8400	2,000,000.00	0.00	5,048.89	2,000,000.00	1,999,978.00	(22.00)
YANKEE CD													
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
313317	1/22/08	1/22/08	6/19/08	0673P2WG3	2,000,000.00	3.10	3.1000	2,000,000.00	0.00	22,561.11	2,000,000.00	2,000,638.00	638.00
BANK OF SCOTLAND NY / GARBAN CAPITAL													
328931	4/25/08	4/25/08	6/26/08	06479ESJ8	2,500,000.00	2.98	2.9800	2,500,000.00	0.00	7,656.95	2,500,000.00	2,501,142.50	1,142.50
ROYAL BK OF SCOTLAND NY / GREENWICH CAPITAL													
330819	5/8/08	5/8/08	7/8/08	78010GFV5	2,000,000.00	2.63	2.6300	2,000,000.00	0.00	3,506.67	2,000,000.00	2,000,430.00	430.00
Subtotal for: YANKEE CD					6,500,000.00	2.91	2.9092	6,500,000.00	0.00	33,724.73	6,500,000.00	6,502,210.50	2,210.50
YANKEE CD FLOATER													
ROYAL BANK OF CANADA / LEHMAN BROTHERS INC													
322274	3/18/08	3/18/08	3/18/09	78009JCN3	2,000,000.00	2.97	2.9700	2,000,000.00	0.00	12,375.00	2,000,000.00	2,000,000.00	0.00
Subtotal for: YANKEE CD FLOATER					2,000,000.00	2.97	2.9700	2,000,000.00	0.00	12,375.00	2,000,000.00	2,000,000.00	0.00
Subtotal for: CERTIFICATES OF DEPOSIT					10,500,000.00	2.91	2.9100	10,500,000.00	0.00	51,148.62	10,500,000.00	10,502,188.50	2,188.50
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
UBS FINANCE (DE) LLC / LEHMAN BROTHERS INC													
329411	4/30/08	4/30/08	6/2/08	90262CF28	400,000.00	.00	2.5000	399,083.33	0.00	888.89	399,972.22	399,932.80	(39.42)
RABOBANK USA FINANCIAL CORP / MORGAN STANLEY													
332941	5/21/08	5/21/08	6/2/08	74977KF20	500,000.00	.00	2.1000	499,650.00	0.00	320.83	499,970.83	499,906.00	(64.83)
L'OREAL USA INC / MERRILL LYNCH													
333782	5/28/08	5/28/08	6/3/08	50211TF35	2,000,000.00	.00	2.1500	1,999,283.33	0.00	477.78	1,999,761.11	1,999,498.00	(263.11)
BMW US CAPITAL LLC / MERRILL LYNCH													
325224	4/4/08	4/4/08	6/3/08	0556C2F32	2,000,000.00	.00	2.1000	1,993,000.00	0.00	6,766.67	1,999,766.67	1,999,472.00	(294.67)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
GENERAL ELEC CAP CORP / MERRILL LYNCH													
328917	4/25/08	4/25/08	6/5/08	36959HF51	500,000.00	.00	2.4200	498,621.94	0.00	1,243.62	499,865.56	499,825.00	(40.56)
NORDEA NORTH AMERICA INC / CRED SUIS SECURITIES													
332670	5/20/08	5/20/08	6/5/08	6555P0F53	2,100,000.00	.00	2.3500	2,097,806.67	0.00	1,645.00	2,099,451.67	2,099,206.20	(245.47)
AMERICAN HONDA FINANCE / BANK OF AMERICA													
331722	5/14/08	5/14/08	6/9/08	02665JF96	350,000.00	.00	2.0500	349,481.81	0.00	358.75	349,840.56	349,772.50	(68.06)
CITIGROUP FUNDING INC / CITIGROUP GLOBAL MARKETS													
331724	5/14/08	5/14/08	6/12/08	17307RFC3	678,000.00	.00	2.2500	676,771.12	0.00	762.75	677,533.87	677,483.36	(50.51)
WAL-MART FUNDING CORP. / CRED SUIS SECURITIES													
327607	4/18/08	4/18/08	6/17/08	93114TFH2	2,500,000.00	.00	2.7000	2,488,750.00	0.00	8,250.00	2,497,000.00	2,496,775.00	(225.00)
DEXIA DELAWARE / LEHMAN BROTHERS INC													
330184	5/5/08	5/5/08	6/18/08	2521E0FJ1	2,000,000.00	.00	2.5000	1,993,888.89	0.00	3,750.00	1,997,638.89	1,997,562.00	(76.89)
DANSKE BANK A/S / LEHMAN BROTHERS													
328693	4/24/08	4/24/08	6/23/08	2363F6FP0	2,500,000.00	.00	2.8200	2,488,250.00	0.00	7,441.67	2,495,691.67	2,496,117.50	425.83
GENERAL ELECTRIC CO / MERRILL LYNCH													
325223	4/4/08	4/4/08	6/23/08	36960LFP5	2,000,000.00	.00	2.3900	1,989,377.78	0.00	7,701.11	1,997,078.89	1,997,174.00	95.11
ING (US) FUNDING LLC / MERRILL LYNCH													
331721	5/14/08	5/14/08	7/10/08	4497W0GA0	1,000,000.00	.00	2.5200	996,010.00	0.00	1,260.00	997,270.00	997,267.00	(3.00)
ING AMERICA INSURANCE HOLDINGS / CRED SUIS SECURITIES													
328266	4/23/08	4/23/08	7/10/08	44977RGA9	1,500,000.00	.00	2.5500	1,491,712.50	0.00	4,143.75	1,495,856.25	1,495,900.50	44.25
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
331055	5/9/08	5/9/08	7/16/08	47816FGG0	2,000,000.00	.00	1.8000	1,993,200.00	0.00	2,300.00	1,995,500.00	1,993,656.00	(1,844.00)
Subtotal for: COMMERCIAL PAPER					22,028,000.00	0.00	2.3817	21,954,887.37	0.00	47,310.82	22,002,198.19	21,999,547.86	(2,650.33)
Subtotal for: COMMERCIAL PAPER HOLDINGS					22,028,000.00	0.00	2.3800	21,954,887.37	0.00	47,310.82	22,002,198.19	21,999,547.86	(2,650.33)
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FREDDIE DISCOUNT / CRED SUIS SECURITIES													
333789	5/28/08	5/28/08	7/7/08	313396ZB2	1,627,000.00	.00	2.1400	1,623,131.36	0.00	386.86	1,623,518.22	1,623,144.01	(374.21)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311672	1/10/08	1/10/08	7/7/08	313396ZB2	2,000,000.00	.00	3.7000	1,963,205.56	0.00	29,394.44	1,992,600.00	1,995,260.00	2,660.00
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
331725	5/14/08	5/14/08	7/9/08	313588ZD0	843,000.00	.00	2.0550	840,305.21	0.00	866.18	841,171.39	841,037.50	(133.89)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
FHLB DISC CORP / BANK OF AMERICA													
331487	5/13/08	5/13/08	7/11/08	313384ZF9	2,500,000.00	.00	2.0300	2,491,682.64	0.00	2,678.47	2,494,361.11	2,493,655.00	(706.11)
FREDDIE DISCOUNT / MORGAN STANLEY													
333787	5/28/08	5/28/08	7/21/08	313396ZR7	1,000,000.00	.00	2.1800	996,730.00	0.00	242.22	996,972.22	996,759.00	(213.22)
FHLB DISC CORP / FTN FINANCIAL													
327112	4/16/08	4/16/08	8/1/08	313384A41	4,000,000.00	.00	2.1000	3,975,033.33	0.00	10,733.33	3,985,766.66	3,984,472.00	(1,294.66)
FNMA DISCOUNT / JP MORGAN CHASE & CO													
334275	5/30/08	5/30/08	8/27/08	313588D69	3,000,000.00	.00	2.2200	2,983,535.00	0.00	370.00	2,983,905.00	2,983,380.00	(525.00)
Subtotal for: DISCOUNT NOTES					14,970,000.00	0.00	2.3333	14,873,623.10	0.00	44,671.50	14,918,294.60	14,917,707.51	(587.09)
Subtotal for: GOVERNMENT AGENCY					14,970,000.00	0.00	2.3300	14,873,623.10	0.00	44,671.50	14,918,294.60	14,917,707.51	(587.09)
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / AMERICAN HONDA FINANCE													
305788	12/4/07	12/4/07	8/5/08	02666QZA4	1,070,000.00	2.77	3.1507	1,067,271.50	2,004.61	2,143.98	1,069,276.11	1,067,271.50	(2,004.61)
Subtotal for: MEDIUM TERM NOTE FLOATER					1,070,000.00	2.77	3.1507	1,067,271.50	2,004.61	2,143.98	1,069,276.11	1,067,271.50	(2,004.61)
Subtotal for: MEDIUM TERM NOTES					1,070,000.00	2.77	3.1500	1,067,271.50	2,004.61	2,143.98	1,069,276.11	1,067,271.50	(2,004.61)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
324972	4/2/08	5/31/08	6/2/08	GSFMMF001	3,110,457.23	2.38	2.3800	3,110,457.23	0.00	0.00	3,110,457.23	3,110,457.23	0.00
Subtotal for: GS FINANCIAL					3,110,457.23	2.38	2.3800	3,110,457.23	0.00	0.00	3,110,457.23	3,110,457.23	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
324962	4/2/08	5/31/08	6/2/08	BLAMMF001	3,028,170.97	2.69	2.6900	3,028,170.97	0.00	0.00	3,028,170.97	3,028,170.97	0.00
Subtotal for: BLACKROCK TEMPFUND					3,028,170.97	2.69	2.6900	3,028,170.97	0.00	0.00	3,028,170.97	3,028,170.97	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
324973	4/2/08	5/31/08	6/2/08	BGIMMF001	2,724,451.57	2.65	2.6500	2,724,451.57	0.00	0.00	2,724,451.57	2,724,451.57	0.00
Subtotal for: BGI PRIME MMF					2,724,451.57	2.65	2.6500	2,724,451.57	0.00	0.00	2,724,451.57	2,724,451.57	0.00

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
283-John Wayne Airport													
Subtotal for: MONEY MARKET MUTUAL FUNDS					8,863,079.77	2.57	2.5700	8,863,079.77	0.00	0.00	8,863,079.77	8,863,079.77	0.00
Total:283-John Wayne Airport					57,431,079.77	0.980	2.5100	57,258,861.74	2,004.61	145,274.92	57,352,848.67	57,349,795.14	(3,053.53)
Net Asset Value (NAV)												0.999947	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719	7/1/05	5/1/08	6/1/08		163,096.85	2.21	2.2073	163,096.85	0.00	0.00	163,096.85	163,096.85	0.00
Subtotal for: AIM GOVT & AGENCY					163,096.85	2.21	2.2073	163,096.85	0.00	0.00	163,096.85	163,096.85	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					163,096.85	2.21	2.2100	163,096.85	0.00	0.00	163,096.85	163,096.85	0.00
Total:480-Ladera CFD 99-1 Const					163,096.85	2.210	2.2100	163,096.85	0.00	0.00	163,096.85	163,096.85	0.00
Net Asset Value (NAV)												1.000000	
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724	7/1/05	5/1/08	6/1/08		8,765,887.41	2.21	2.2071	8,765,887.41	0.00	0.00	8,765,887.41	8,765,887.41	0.00
Subtotal for: AIM GOVT & AGENCY					8,765,887.41	2.21	2.2071	8,765,887.41	0.00	0.00	8,765,887.41	8,765,887.41	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					8,765,887.41	2.21	2.2100	8,765,887.41	0.00	0.00	8,765,887.41	8,765,887.41	0.00
Total:482-Spcl Mello Roos Res					8,765,887.41	2.210	2.2100	8,765,887.41	0.00	0.00	8,765,887.41	8,765,887.41	0.00
Net Asset Value (NAV)												1.000000	
483-Rancho Margarita CFD													

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166726	7/1/05	5/1/08	6/1/08		140,258.45	2.21	2.2070	140,258.45	0.00	0.00	140,258.45	140,258.45	0.00
Subtotal for: AIM GOVT & AGENCY					140,258.45	2.21	2.2070	140,258.45	0.00	0.00	140,258.45	140,258.45	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					140,258.45	2.21	2.2100	140,258.45	0.00	0.00	140,258.45	140,258.45	0.00
Total:483-Rancho Margarita CFD					140,258.45	2.210	2.2100	140,258.45	0.00	0.00	140,258.45	140,258.45	0.00
Net Asset Value (NAV)												1.000000	
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166717	7/1/05	5/1/08	6/1/08		62,273.21	2.21	2.2075	62,273.21	0.00	0.00	62,273.21	62,273.21	0.00
Subtotal for: AIM GOVT & AGENCY					62,273.21	2.21	2.2075	62,273.21	0.00	0.00	62,273.21	62,273.21	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					62,273.21	2.21	2.2100	62,273.21	0.00	0.00	62,273.21	62,273.21	0.00
Total:494-Aliso Viejo 88-1 DS					62,273.21	2.210	2.2100	62,273.21	0.00	0.00	62,273.21	62,273.21	0.00
Net Asset Value (NAV)												1.000000	
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166722	7/1/05	5/1/08	6/1/08		386,449.51	2.21	2.2071	386,449.51	0.00	0.00	386,449.51	386,449.51	0.00
Subtotal for: AIM GOVT & AGENCY					386,449.51	2.21	2.2071	386,449.51	0.00	0.00	386,449.51	386,449.51	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					386,449.51	2.21	2.2100	386,449.51	0.00	0.00	386,449.51	386,449.51	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:497-Lomas Laguna 88-2 C					386,449.51	2.210	2.2100	386,449.51	0.00	0.00	386,449.51	386,449.51	0.00
Net Asset Value (NAV)												1.000000	
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	20,302.16	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	20,302.16	1,081,500.00	1,081,500.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	20,302.16	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	20,302.16	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)												1.000000	
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166720	7/1/05	5/1/08	6/1/08		517,675.94	2.21	2.2071	517,675.94	0.00	0.00	517,675.94	517,675.94	0.00
Subtotal for: AIM GOVT & AGENCY					517,675.94	2.21	2.2071	517,675.94	0.00	0.00	517,675.94	517,675.94	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					517,675.94	2.21	2.2100	517,675.94	0.00	0.00	517,675.94	517,675.94	0.00
Total:510-Baker Rnch 87-6 Const					517,675.94	2.210	2.2100	517,675.94	0.00	0.00	517,675.94	517,675.94	0.00
Net Asset Value (NAV)												1.000000	
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
514-Sta Teresita 87-9 Con													
AIM GOVT & AGENCY /													
166721	7/1/05	5/1/08	6/1/08		62,076.56	2.21	2.2075	62,076.56	0.00	0.00	62,076.56	62,076.56	0.00
Subtotal for: AIM GOVT & AGENCY					62,076.56	2.21	2.2075	62,076.56	0.00	0.00	62,076.56	62,076.56	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					62,076.56	2.21	2.2100	62,076.56	0.00	0.00	62,076.56	62,076.56	0.00
Total:514-Sta Teresita 87-9 Con					62,076.56	2.210	2.2100	62,076.56	0.00	0.00	62,076.56	62,076.56	0.00
Net Asset Value (NAV)												1.000000	
546-Ladera CFD 00-1 Const													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE-LAD00													
GS FINANCIAL SQ TAX FREE MMKT INST /													
278613	6/20/07	5/31/08	6/30/08	GSSQTX001	1,562,529.04	1.90	1.8963	1,562,529.04	0.00	81.18	1,562,529.04	1,562,529.04	0.00
Subtotal for: GS FIN SQ TX FREE-LAD00					1,562,529.04	1.90	1.8963	1,562,529.04	0.00	81.18	1,562,529.04	1,562,529.04	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					1,562,529.04	1.90	1.9000	1,562,529.04	0.00	81.18	1,562,529.04	1,562,529.04	0.00
Total:546-Ladera CFD 00-1 Const					1,562,529.04	1.900	1.9000	1,562,529.04	0.00	81.18	1,562,529.04	1,562,529.04	0.00
Net Asset Value (NAV)												1.000000	
650 SVUSD GO Bnds 2004A													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE - SVUSD													
GS FIN SQ TAX FREE - 650SVUSD /													
290340	8/28/07	5/31/08	6/30/08	GSSQTX003	108,144.08	1.90	1.8965	108,144.08	0.00	5.62	108,144.08	108,144.08	0.00
Subtotal for: GS FIN SQ TX FREE - SVUSD					108,144.08	1.90	1.8965	108,144.08	0.00	5.62	108,144.08	108,144.08	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					108,144.08	1.90	1.9000	108,144.08	0.00	5.62	108,144.08	108,144.08	0.00
Total:650 SVUSD GO Bnds 2004A					108,144.08	1.900	1.9000	108,144.08	0.00	5.62	108,144.08	108,144.08	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 04-Jun-2008 02:46 pm

Investment Inventory with Market Value by Entity & Instrument

Print Date: 6/4/2008

As of May 31, 2008

User: mtaylor

As at date: 6/4/2008

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Net Asset Value (NAV)												1.000000	
Total Investments:					147,444,838.67	1.80	2.7200	146,357,568.06	553,159.17	412,180.39	147,002,709.55	147,509,774.04	507,064.49

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED MAY 2008

Prepared by: Adam Steckler
Date: 6/9/2008

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	13,332,517.10	13,332,517.10	9,900,454.08	9,900,454.08	1,352,789.62	1,352,789.62		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $0.00 Accrued Int: $0.00	06/20/07	0.00	0.00						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $0.00 Accrued Int: $0.00	06/29/07	Fr. B-3		0.00 Fr. B-2	0.00	0.00 Fr. B-1	0.00		
		$13,332,517.10	$13,332,517.10	$9,900,454.08	$9,900,454.08	$1,352,789.62	$1,352,789.62		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	213.06	213.06	345.64	345.64		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $86,232.87 Fr. C-1	07/01/13	4,629,952.80	4,629,952.80						
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,695,587.50 Accrued Int: $59,237.31 Fr. C-2	07/01/13	Fr. B-6		2,735,000.00 Fr. B-5	2,735,000.00	960,587.50 Fr. B-4	960,587.50		
		$4,629,952.80	$4,629,952.80	$2,735,213.06	$2,735,213.06	$960,933.14	$960,933.14		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$16,205,585.28 Fr. D-1	$16,205,585.28

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
May 31, 2008

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
REVENUE BONDS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	$ 633,641	$ 633,641	$ 736
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	NATIXIS FUNDING CORP.		VARIABLE	59,899,976	59,899,976	114,831
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	NATIXIS FUNDING CORP.		VARIABLE	39,697,639	39,697,639	87,205
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	5,376,787	5,376,787	772
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/03/07	6/2/2008	FED NATL MTG ASSN DISC NTS		0.00%	7,173,291	7,332,000	159,146
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	11,121,976	11,121,976	5,840
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	29,488	29,488	27
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	26,301
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	1,147,555	1,147,555	1,517
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	49,919,432	49,919,432	1,039,039
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	NATIXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	458,508
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	MUTUAL FUND			GS FIN SQ TREAS OBLIG FUND		VARIABLE	2,191,916	2,191,916	-
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	INVEST AGRMNT	10/19/06	06/01/18	MBIA INVEST AGREEMENT		4.983%	1,742,002	1,742,002	723
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	INVEST AGRMNT	10/19/06	06/30/09	FSA CMS INVEST AGREEMENT		5.086%	25,187,612	25,187,612	10,675
PENSION OBLIGATION BONDS										
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,259	2,259	4
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	63,617,013	92,432,223	216,891
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,306	2,306	4
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	61,492,948	104,113,332	1,628,000
RECOVERY BONDS										
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	178,828	178,828	72
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	NATIXIS FUNDING CORP.		VARIABLE	15,557,450	15,557,450	2,344
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 441,914,690	$ 514,263,839	$ 4,487,241

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
May 31, 2008

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM STIC TREAS PORTFOLIO				VARIABLE	620,530	620,530	837
FEDERATED AUTOMATED GOV CSH				VARIABLE	4,565	4,565	7
FEDERATED US TREASURY CASH				VARIABLE	101,700	101,700	51
FEDERATED GOVT OBLIG TAX MANG				VARIABLE	116,823	116,823	225
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	17,750,469	17,750,469	28,473
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	224,686	224,686	437
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	32,170,740	32,170,740	26,761
GS FIN SQ TREAS OBLIG FUND				VARIABLE	2,191,916	2,191,916	-
WELLS FARGO ADVANTAGE TREASURY				VARIABLE	1,989,512	1,989,512	2,352
SUB-TOTAL MONEY MARKET FUNDS					55,170,941	55,170,941	59,144
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	15,617,704	15,617,704	331,616
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	5,043
FSA CAPITAL MANAGEMENT	10/19/06	06/30/09		5.086%	25,187,612	25,187,612	10,675
NATIXIS FUNDING CORP.	10/25/05	06/01/15		VARIABLE	15,557,450	15,557,450	2,344
NATIXIS FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	458,508
NATIXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	39,697,639	39,697,639	87,205
NATIXIS FUNDING CORP.	10/26/05	11/03/08		VARIABLE	59,899,976	59,899,976	114,831
MBIA INVESTMENT AGREEMENT	10/19/06	06/01/18		4.983%	1,742,002	1,742,002	723
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	215,743
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.23%	174,323	174,323	3,288
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.23%	2,364,902	2,364,902	44,609
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	38,167
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	26,301
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	37,532
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	49,919,432	49,919,432	1,039,039
SUB-TOTAL INVESTMENT AGREEMENTS					251,847,880	251,847,880	2,415,626
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,139,469	8,434
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458	43,917	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923	184,076	-
SUB-TOTAL US TREASURIES					2,612,618	3,367,463	8,434
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			63,617,013	92,432,223	216,891
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			61,492,948	104,113,332	1,628,000
FED NATL MTG ASSN DISC NTS	12/03/07	05/02/08			-	-	-
FED NATL MTG ASSN DISC NTS	12/03/07	06/02/08			7,173,291	7,332,000	159,146
SUB-TOTAL US GOVERNMENT SECURITIES					132,283,251	203,877,556	2,004,037
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 441,914,690	$ 514,263,839	$ 4,487,241

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

6/12/2008
CEO