CHRISS W. STREET

ORANGE COUNTY TREASURER-TAX COLLECTOR

TREASURER'S MANAGEMENT REPORT

For the month ended January 31, 2008

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February 15, 2008

TO: Board of Supervisors
Thomas G. Mauk, County Executive Officer
Treasury Oversight Committee
Treasurer's Advisory Committee
Participants

FROM: Chriss W. Street
Treasurer-Tax Collector

SUBJECT: Treasurer's Management Report for January 31, 2008

Attached please find the Treasurer's Management Report for the County of Orange for the month ended January 31, 2008. The information provided herein, including all charts, tables, graphs and numerical representations, is provided to readers solely as a general overview of the economic and market conditions which the Treasurer utilizes in making investment decisions. In addition, a complete version of this report is also available for download at our website www.ttc.ocgov.com.

TREASURER'S REPORT

In order to assist you in reading this report, please note that the current balances reflect the investments recorded in the portfolios for each particular fund for the period ending January 31. Each money market fund has an average maturity of less than ninety days, with a net asset value (NAV) falling within the range of $0.9950 and $1.0050. The extended fund will have an average maturity of up to 549 days and a fluctuating NAV. All investments are marked to the market at the end of the reporting period due to the narrow valuation range prescribed by the Pools' Investment Policy Statement.

The reports reflect the par value (face value), the book value (cost to the County of the investment) and market value (the price of each security at the close of the market on the last trading day of the month). Market values are derived from the Bloomberg Professional Service, a premier provider of instant access to real-time and historical financial data. The difference between the market value and book value is the unrealized gain or (loss). The Detail Transaction Report Section is provided in compliance with California Government Code Section 53607, which requires that the Treasurer file such a report with the Board of Supervisors, from whom his investment authority has been delegated.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

We have prepared a forecast for the timing of the County Investment Pool's December 2007 and January 2008 interest apportionments. We anticipate posting the December 2007 and January 2008 interest apportionments to participants' cash accounts in the County general ledger by approximately February 11, 2008 and March 25, 2008 respectively.

CHANGES IN ELIGIBLE CREDITS

In the month of January, there were two changes to the Treasurer's approved eligibility list of issuers.

The following was added to the CP/ MTN Eligibility list:

1) **Coca-Cola Company**

The following was removed from the CP/ MTN Eligibility list:

2) **Giro Funding US Corp.**

CREDIT OBSERVATIONS

Whistlejacket

On January 31, 2008, Standard Chartered Bank (SCB) announced its intention to restructure Whistlejacket Capital Ltd., their structured investment vehicle. This effort included the bank's formal commitment to support Whistlejacket's liquidity needs with a new commercial paper (CP) facility and the retention of subordinated debt as a cushion for senior investors. In response to the announcement, Standard & Poor's, Moody's and Fitch all affirmed their ratings of SCB, citing the bank's strong funding and liquidity profile.

From October to December of 2007 Whistlejacket enhanced the position of senior debt holders, such as the Treasurer's holdings, by selling half of their assets to capital note holders through "vertical slice" purchases. During a press conference in December, Whistlejacket expressed a high likelihood that they will affect similar sales of the remaining $7 billion, and that these actions will have a negligible effect on Standard Chartered Bank's Tier-1 capital given its size.

Whistlejacket has stated their intent to protect senior note holders throughout the current market turmoil. The actions taken thus far by Whistlejacket, including asset sales and a willingness to provide liquidity, are consistent with this goal and statements made to our investment staff.

As of January 31, 2008, Whistlejacket's assets can be characterized as:

- 64.4% Aaa-rated
- 32.8% Aa-rated
- 2.8% A-rated

On February 11, 2008, Standard Chartered (SCB) announced that the market priced net asset value of Whistlejacket's subordinated capital notes had declined below their NAV trigger (50% of par). This "market trigger" initiates a wind down designed to protect the senior note holders from incurring any market losses. Even after the decline in market value of the subordinated debt, there remains over $600 million excess in capital note value, $1.17 billion of bank CDs (breakable deposits) and committed bank liquidity by SCB to provide further cushion for senior note holders.

Subsequently, Deloitte & Touche LLP (DT) was appointed as receiver to advise on the course of action which best protects the interests of the secured parties. On February 12, 2008, DT reaffirmed that the liquidity lines had not been exercised, and that all options remain available to Whistlejacket. Moody's noted the options available include continuation of the repayment of senior debt in the normal course, acceleration of senior debt and completion of the plan initiated by Standard Chartered to provide liquidity support. Although DT has characterized SCB as being "quite responsive," the investment was downgraded by Moody's and S&P to BB/Ba2 long-term and B/NP short-term due to the increased uncertainty.

Whistlejacket continues to pay interest and principal on a timely basis and no default has occurred. Standard Chartered Bank has been taking aggressive action to protect the senior debt holders of Whistlejacket, and in recent conversations have indicated their intent to maintain this support.

Sigma Finance

On January 18, Fitch temporarily put Sigma Finance on credit watch and then withdrew their rating following the expiration of the rating agency's contract with Sigma. Sigma Finance has maintained the highest ratings by S&P (AAA/A-1) and Moody's (Aaa/P-1). Standard & Poors has distinguished Sigma from the other SIVs, stating Sigma Finance is a "limited purpose finance company."

CC USA and Five Finance

On February 13, 2008, Moody's affirmed the Aaa-ratings of Citibank-sponsored SIVs, and removed CC USA and Five Finance from credit-watch negative. Moody's actions were prompted by Citibank's capital commitment of $883 million or 7.01% of CC USA's senior debt outstanding, and $548 million or 7.44% of Five's senior debt outstanding and their willingness to replenish capital as needed.

The following graphs represent the County and School's investment pools' composition by issuer type including their portion of the Extended Fund where applicable (EXHIBIT 1).

MARKET OBSERVATIONS

It has been an active year for the Federal Open Market Committee. On the heels of several Fed Fund cuts, Chairman Bernanke announced a surprise 75 basis point inter-meeting cut on January 22nd. One week later surprise turned to amazement as Bernake added another 50 basis point cut which lowered the Fed Funds rate to 3.0%. The Fed has stated they continue to "balance" the risks of recession versus inflation, although their actions make clear they are more afraid of the former. The latest moves also demonstrate Bernanke, like his predecessor Greenspan, is willing to bail investors out of shaky "bubbles."

Market participants anticipate another 50 basis point cut in March and expect an additional 25 basis points to be trimmed in April. Although the Fed's actions indicate their belief that a recession may be on the horizon, a majority of economists believe these aggressive actions, and the $160 billion stimulus package passed by Congress will return the economy to 2% growth by the fourth quarter of the year.

Before returning to growth however, the excesses of the last decade must be purged from the system. Global banks which convinced themselves that "this time is different" must begin to repair their tattered balance sheets. Banks which had been assuming risk without a commensurate amount of reward are now paying in the form of massive write downs. As a result, many of the new, as well as some well-established, forms of debt financing will not return. The net effect is that it will be increasingly difficult for firms to borrow, thereby slowing the capital creation process. The US will continue to dominate the global financial system going forward, but foreign banks' appetites to finance new endeavors will be greatly diminished by this "learning experience" and their own battered balance sheets.

One technique banks were using to "fix" the problems of the past was to share risk with the rest of their brethren. By peeling off and selling small amounts of risk from each new deal/product to other institutions, banks felt insulated from the risks inherent in all new debt being produced. Although diversified by each deal, the end result was that they all held the same level of market risk and each was exposed to the same assets. Banks compounded their problems by accepting mono-line insurers as additional counter parties. Currently, large multinational banks are faced with the unenviable task of trying to support these insurers while simultaneously hoarding cash to shore up their own balance sheets. Because of the lack of capital, banks have been looking to sovereign funds from Asia and the Middle East. It is noteworthy that each of these offerings significantly dilutes the holdings of all other shareholders.

An additional squall stirring up the waters is the inability of consumers to do their part. Notwithstanding the wage gains of the past few years, consumers have a limited capacity for additional spending. Faced with a slowing economy, heavy debt loads, declining values in their largest assets (housing) and a much tougher lending environment it seems

logical consumers will also be diverting a portion of their incomes to repair their own balance sheets.

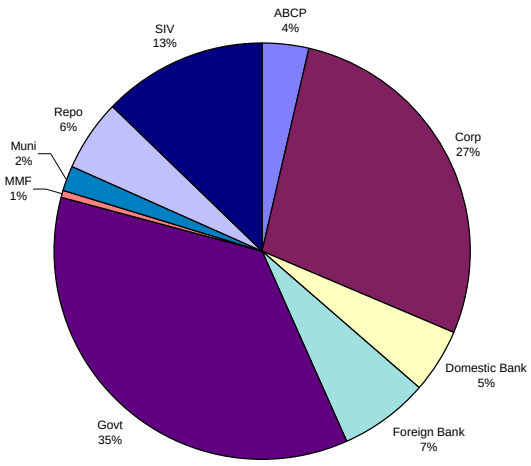
These market conditions have and will continue to create additional risks as well as opportunities. We have been anticipating this environment and will continue to reduce our risk profile as we position the portfolios to take advantage of market events as they become clear in the months ahead. We expect to continue our strategy of selectively extending the duration of individual investments as opportunities present themselves.

The Treasurer's Office appreciates your continued confidence as well as the opportunity to provide you with exemplary portfolio and cash management services in the future.

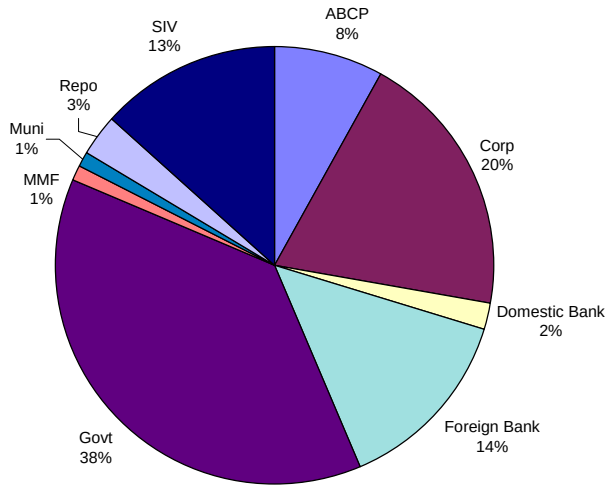
Please call with any questions.

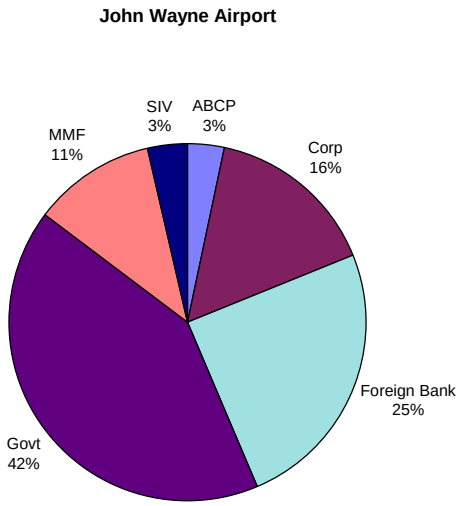
EXHIBIT 1

County



Schools




John Wayne Airport
SIV
3%
ABCP
3%
MMF
11%
Corp
16%
Foreign Bank
25%
Govt
42%

ORANGE COUNTY TREASURER-TAX COLLECTOR
EXECUTIVE SUMMARY
February 1, 2007 - January 31, 2008

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	AVERAGE YIELD FOR MONTH	MONTH END WAM
Current Month - January 2008				
County Pool - Money Market Fund	$ 1,977,674,788	$ 8,208,591	4.56%	29
Educational Pool - Money Market Fund	$ 2,132,664,074	$ 8,270,478	4.53%	33
Extended Fund	$ 2,176,737,787	$ 9,396,820	5.13%	466
December 2007				
County Pool - Money Market Fund	$ 2,241,143,754	$ 10,399,742	4.91%	21
Educational Pool - Money Market Fund	$ 2,347,118,458	$ 7,819,755	4.83%	27
Extended Fund	$ 2,205,742,474	$ 10,088,589	5.21%	457
November 2007				
County Pool - Money Market Fund	$ 1,982,354,313	$ 7,788,881	5.05%	33
Educational Pool - Money Market Fund	$ 1,609,274,201	$ 6,711,960	5.00%	37
Extended Fund	$ 2,331,861,281	$ 10,381,129	5.35%	477
October 2007				
County Pool - Money Market Fund	$ 1,782,577,124	$ 6,883,821	5.35%	38
Educational Pool - Money Market Fund	$ 1,694,769,373	$ 7,831,908	5.22%	43
Extended Fund	$ 2,402,836,096	$ 11,058,084	5.28%	484
September 2007				
County Pool - Money Market Fund	$ 1,432,086,153	$ 6,660,098	5.41%	45
Educational Pool - Money Market Fund	$ 1,819,448,968	$ 7,855,956	5.37%	48
Extended Fund	$ 2,540,343,321	$ 10,875,629	5.24%	468
August 2007				
County Pool - Money Market Fund	$ 1,504,259,141	$ 7,099,764	5.43%	52
Educational Pool - Money Market Fund	$ 1,838,089,922	$ 8,360,457	5.40%	54
Extended Fund	$ 2,562,116,542	$ 10,926,380	5.16%	462
July 2007				
County Pool - Money Market Fund	$ 1,591,863,228	$ 8,124,200	5.40%	51
Educational Pool - Money Market Fund	$ 1,955,074,669	$ 8,736,819	5.38%	58
Extended Fund	$ 2,498,650,022	$ 10,525,066	5.16%	479
June 2007				
County Pool - Money Market Fund	$ 1,877,130,515	$ 8,120,941	5.40%	54
Educational Pool - Money Market Fund	$ 1,796,807,395	$ 9,202,118	5.37%	58
Extended Fund	$ 2,360,816,509	$ 10,541,871	5.29%	496
May 2007				
County Pool - Money Market Fund	$ 2,038,485,187	$ 9,453,530	5.38%	56
Educational Pool - Money Market Fund	$ 2,253,481,882	$ 11,347,317	5.35%	55
Extended Fund	$ 2,269,898,637	$ 9,010,127	5.11%	422
April 2007				
County Pool - Money Market Fund	$ 2,310,098,771	$ 11,096,800	5.38%	51
Educational Pool - Money Market Fund	$ 2,584,211,525	$ 10,202,892	5.36%	53
Extended Fund	$ 2,037,558,524	$ 9,230,167	5.25%	463
March 2007				
County Pool - Money Market Fund	$ 1,800,423,404	$ 7,762,592	5.30%	58
Educational Pool - Money Market Fund	$ 2,156,514,102	$ 9,805,516	5.29%	50
Extended Fund	$ 2,257,154,399	$ 9,622,420	4.99%	444
February 2007				
County Pool - Money Market Fund	$ 1,707,506,698	$ 6,691,832	5.40%	69
Educational Pool - Money Market Fund	$ 2,273,724,523	$ 8,707,709	5.35%	56
Extended Fund	$ 2,278,912,413	$ 9,587,935	5.43%	441
CUMULATIVE BALANCES - 12 MONTHS	AVERAGE BALANCES	TOTAL EARNINGS	AVERAGE YIELD	AVERAGE WAM
February 1, 2007 - January 31, 2008				
County Pool - Money Market Fund	$ 1,853,800,256	$ 98,290,791	5.26%	46
Educational Pool - Money Market Fund	$ 2,038,431,591	$ 104,852,886	5.21%	48
Extended Fund	$ 2,326,885,667	$ 121,244,217	5.22%	463

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT BALANCES

FOR THE MONTH ENDED: JANUARY 31, 2008

INVESTMENT POOL STATISTICS*

DESCRIPTION	CURRENT BALANCES		Average Days to Maturity	Current Yield	MONTH Average Yield	Current NAV
O.C. Investment Pool						
Money Market Fund	MARKET Value	$ 1,977,674,788	29	3.97%		1.000
	BOOK Value (Capital)	$ 1,974,896,271				
	MONTHLY AVG Balance	*$ 2,124,748,494*			*4.56%*	
	NET BOOK Value	*$ 1,977,766,805*				
O.C. Educational Investment Pool						
Money Market Fund	MARKET Value	$ 2,132,664,074	33	3.99%		1.000
	BOOK Value (Capital)	$ 2,129,043,160				
	MONTHLY AVG Balance	*$ 2,153,907,440*			*4.53%*	
	NET BOOK Value	*$ 2,133,027,497*				
Extended Fund	MARKET Value	$ 2,176,737,787	466	5.06%		1.000
	BOOK Value (Capital)	$ 2,173,671,156				
	MONTHLY AVG Balance	*$ 2,161,278,260*			*5.13%*	
	NET BOOK Value	*$ 2,176,070,078*				
Allocation of Extended Fund						
County's Share of X Fund	MARKET Value	$ 1,125,256,439	466	5.06%		1.000
	BOOK Value (Capital)	$ 1,123,671,156				
	MONTHLY AVG Balance	*$ 1,111,278,260*			*5.12%*	
	NET BOOK Value	*$ 1,124,911,270*				
Schools' Share of X Fund	MARKET Value	$ 1,051,481,348	466	5.06%		1.000
	BOOK Value (Capital)	$ 1,050,000,000				
	MONTHLY AVG Balance	*$ 1,050,000,000*			*5.15%*	
	NET BOOK Value	*$ 1,051,158,808*				
COMBINED INVESTMENT POOL BALANCES						
County Investment Pool	MARKET Value	$ 3,102,931,227	188	*4.75%*		1.000
	BOOK Value (Capital)	$ 3,098,567,427				
	MONTHLY AVG Balance	*$ 3,236,026,754*			*4.34%*	
	NET BOOK Value	*$ 3,102,678,075*				
Educational Investment Pool	MARKET Value	$ 3,184,145,422	176	*4.74%*		1.000
	BOOK Value (Capital)	$ 3,179,043,160				
	MONTHLY AVG Balance	*$ 3,203,907,440*			*4.34%*	
	NET BOOK Value	*$ 3,184,186,305*				

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT BALANCES

FOR THE MONTH ENDED: JANUARY 31, 2008

NON POOLED INVESTMENTS **				
DESCRIPTION	**CURRENT BALANCE**		**BOOK BALANCE BY INVESTMENT TYPE**	
Specific Investment Funds:	MARKET Value	$ 148,129,608	Interest Bearing Accounts	$ 32,316
			Money Market Funds	49,926,147
100, 112, 161, 225, 283, 480, 482,	BOOK Value (Capital)	$ 146,733,245	Repurchase Agreements	1,081,500
483, 494, 497, 505, 510, 514	MONTHLY AVG Balance	*$ 146,510,710*	John Wayne Airport Investment Pool	56,573,973
			Children & Families Commission Investment Pool	39,119,309
				$ 146,733,245

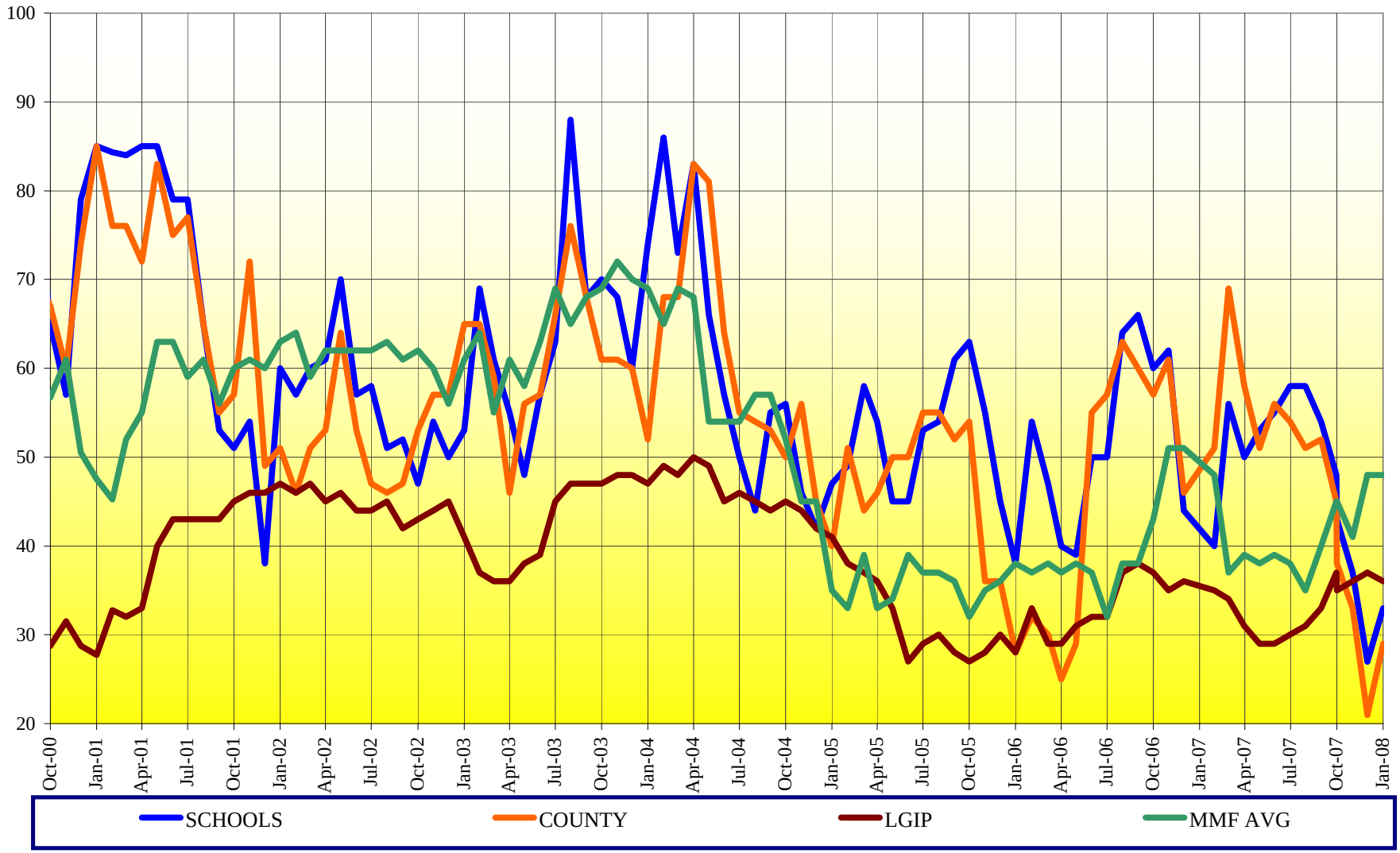
MONTH END TOTALS				
INVESTMENTS & CASH			**FUND ACCOUNTING & SPECIFIC INVESTMENTS**	
County Money Market Fund	$	1,974,896,271		
County Cash		25,178,291	County Funds	$ 3,123,745,718
School Money Market Fund		2,129,043,160	School Funds	3,184,981,737
Extended Fund		2,173,671,156	Specific Investments	146,733,245
School Cash		5,938,577		
Non Pooled Investments @ Cost		146,733,245		
	$	6,455,460,700		$ 6,455,460,700

*** Net Book Value is computed as Book Value reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Net Book Value.**

**** Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII.**

ORANGE COUNTY MONEY MARKET POOLS vs BENCHMARKS (WAM)

For The Period October 2000 to January 2008



ORANGE COUNTY TREASURY

LATEST THREE YEARS INVESTMENT POOL RESULTS with Benchmark Comparisons (1)

	MARKET VALUE ($MM)				AVERAGE DAYS TO MATURITY				MONTHLY AVERAGE % YIELD (2)					12 MONTH AVG % YIELD (3	
	CNTY MMF	SCHOOLS MMF	X-FUND*	TOTAL	CNTY MMF	SCHOOLS MMF	MMF AVG	X-FUND	CNTY MMF	SCHOOLS	MMF AVG	X-FUND	OCIP-NET	MMF AVG	OCIP-NET
January 2008	1,977.7	2,132.7	2,176.7	6,287.1	29	33	48	466	4.56	4.53	4.52	5.13	**4.65**	5.05	**5.12**
December 2007	2,241.1	2,347.1	2,205.7	6,793.9	21	27	48	457	4.91	4.83	4.75	5.21	**4.88**	5.10	**5.15**
November 2007	1,982.3	1,609.3	2,331.9	5,923.5	33	37	41	477	5.05	5.00	4.86	5.35	**5.05**	5.13	**5.18**
October 2007	1,782.5	1,694.7	2,402.8	5,880.0	38	43	45	484	5.35	5.22	5.07	5.28	**5.18**	5.16	**5.18**
September 2007	1,432.1	1,819.5	2,540.3	5,791.9	45	48	45	468	5.41	5.37	5.22	5.24	**5.22**	5.16	**5.17**
August 2007	1,504.3	1,838.1	2,562.1	5,904.5	52	54	40	462	5.43	5.40	5.17	5.16	**5.21**	5.16	**5.16**
July 2007	1,591.8	1,955.0	2,498.6	6,045.4	51	58	35	479	5.40	5.38	5.17	5.16	**5.19**	5.16	**5.15**
June 2007	1,877.1	1,796.8	2,360.8	6,034.7	54	58	38	496	5.40	5.37	5.17	5.29	**5.25**	5.15	**5.12**
May 2007	2,038.4	2,253.4	2,269.8	6,561.6	56	55	39	422	5.38	5.35	5.16	5.11	**5.17**	5.13	**5.09**
April 2007	2,310.1	2,584.2	2,037.6	6,931.9	51	53	38	463	5.38	5.36	5.17	5.25	**5.24**	5.08	**5.04**
March 2007	1,800.4	2,156.5	2,257.1	6,214.0	58	50	39	444	5.30	5.29	5.16	4.99	**5.09**	5.03	**4.98**
February 2007	1,707.5	2,273.7	2,278.9	6,260.1	69	56	37	441	5.40	5.34	5.16	5.42	**5.29**	4.97	**4.91**
January 2007	1,702.2	2,171.9	2,250.7	6,124.8	51	40	48	447	5.38	5.31	5.15	4.92	**5.09**	4.90	**4.82**
December 2006	2,459.8	2,364.2	1,997.2	6,821.2	46	44	51	455	5.38	5.37	5.16	4.92	**5.14**	4.82	**4.73**
November 2006	1,834.1	1,914.0	1,971.6	5,719.7	61	62	51	457	5.39	5.36	5.15	4.99	**5.14**	4.73	**4.62**
October 2006	1,792.1	1,923.7	1,944.7	5,660.5	57	60	43	483	5.39	5.35	5.15	4.80	**5.07**	4.62	**4.50**
September 2006	1,615.1	1,948.3	1,903.9	5,467.3	60	66	38	454	5.41	5.40	5.15	4.78	**5.09**	4.49	**4.37**
Aug 2006	1,614.9	2,035.8	1,895.8	5,546.5	63	64	38	414	5.40	5.38	5.15	4.60	**5.02**	4.35	**4.23**
July 2006	1,584.7	2,135.8	1,777.4	5,497.9	57	50	32	376	5.29	5.24	5.09	4.45	**4.90**	4.20	**4.08**
June 2006	1,802.4	1,877.5	1,695.0	5,374.9	55	50	37	335	5.18	5.09	4.90	4.48	**4.81**	4.03	**3.93**
May 2006	1,818.3	2,235.0	1,713.1	5,766.4	29	39	38	317	4.98	4.93	4.53	4.27	**4.64**	3.87	**3.78**
April 2006	2,369.9	2,240.6	1,702.9	6,313.4	25	40	37	287	4.80	4.81	4.62	4.13	**4.51**	3.72	**3.64**
March 2006	1,953.9	1,975.2	1,691.0	5,620.1	30	47	38	267	4.60	4.60	4.44	3.82	**4.25**	3.56	**3.49**
February 2006	1,928.2	2,156.5	1,542.7	5,627.4	32	54	37	263	4.48	4.47	4.34	3.97	**4.22**	3.39	**3.34**
January 2006	1,730.8	2,229.8	1,667.6	5,628.2	28	38	38	267	4.33	4.30	4.18	3.52	**3.97**	3.21	**3.18**
December 2005	2,273.5	2,251.8	1,666.9	6,192.2	36	45	36	264	4.20	4.17	4.04	3.44	**3.87**	3.04	**3.04**
November 2005	1,764.2	1,795.3	1,616.2	5,175.7	36	55	35	280	3.96	3.97	3.84	3.46	**3.69**	2.86	**2.89**
October 2005	1,587.6	1,834.7	1,658.6	5,080.9	54	63	32	297	3.77	3.79	3.65	3.32	**3.52**	2.68	**2.73**
September 2005	1,511.9	1,967.5	1,585.5	5,064.9	52	61	36	304	3.63	3.61	3.46	3.11	**3.35**	2.51	**2.58**
August 2005	1,578.2	2,070.8	1,520.8	5,169.8	55	54	37	283	3.50	3.46	3.28	3.05	**3.23**	2.34	**2.43**
July 2005	1,704.8	2,097.4	1,508.3	5,310.4	55	53	37	301	3.30	3.28	3.10	3.03	**3.10**	2.17	**2.28**
June 2005	1,965.6	2,024.0	1,511.1	5,500.7	50	45	39	331	3.14	3.12	2.93	3.14	**3.02**	2.01	**2.13**
May 2005	2,037.6	2,265.2	1,461.3	5,764.1	50	45	34	334	3.03	3.02	2.81	2.93	**2.89**	1.84	**1.98**
April 2005	2,525.7	2,257.4	1,473.1	6,256.2	46	54	33	352	2.75	2.86	2.63	2.88	**2.71**	1.69	**1.83**
March 2005	2,180.9	1,927.0	1,458.4	5,566.3	44	58	39	361	2.54	2.69	2.41	2.50	**2.47**	1.54	**1.69**
February 2005	2,196.4	2,066.3	1,202.1	5,464.8	51	49	33	327	2.42	2.51	2.26	2.57	**2.37**	1.42	**1.58**
January 2005	2,075.4	2,116.0	1,204.1	5,395.5	40	47	35	346	2.23	2.38	2.08	2.36	**2.21**	1.31	**1.48**
December 2004	2,343.9	2,255.0	1,202.9	5,801.8	45	42	45	360	2.16	2.18	1.91	2.28	**2.07**	1.21	**1.39**
November 2004	2,124.0	1,712.0	1,140.0	4,976.0	56	46	45	383	1.95	1.94	1.70	2.19	**1.88**	1.06	**1.22**
October 2004	2,023.2	1,781.9	1,118.3	4,923.4	50	56	52	371	1.77	1.75	1.57	2.05	**1.70**	0.91	**1.06**
September 2004	1,911.8	1,944.3	1,036.9	4,893.0	53	55	57	359	1.60	1.58	1.43	2.09	**1.57**	0.78	**0.92**
August 2004	1,935.3	1,849.0	1,065.2	4,849.5	54	44	57	347	1.43	1.41	1.28	1.95	**1.41**	1.13	**1.16**
July 2004	1,924.3	1,766.4	1,063.1	4,753.8	55	50	53	382	1.29	1.26	1.14	1.82	**1.27**	1.10	**1.13**
June 2004	2,020.2	1,847.7	1,059.7	4,927.6	64	57	54	368	1.19	1.16	0.95	1.81	**1.19**	1.09	**1.12**
May 2004	2,055.2	2,163.3	1,021.3	5,239.8	81	66	54	402	1.14	1.14	0.92	1.73	**1.13**	1.10	**1.12**
April 2004	2,436.2	2,142.6	998.7	5,577.5	83	83	68	380	1.12	1.12	0.86	1.50	**1.06**	1.12	**1.13**
March 2004	2,172.5	2,060.2	833.2	5,065.9	68	73	69	408	1.12	1.13	0.93	1.77	**1.11**	1.14	**1.15**
February 2004	1,967.0	2,262.7	752.8	4,982.5	68	86	65	445	1.14	1.15	0.95	1.94	**1.14**	1.16	**1.16**
January 2004	2,166.8	2,241.7	701.6	5,110.1	52	74	69	454	1.12	1.11	0.95	2.27	**1.15**	1.19	**1.19**

NOTES: (1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS: Dreyfus Government Cash Management, Temporary Investment Fund, Fidelity Institutional Cash Management and Merrill Lynch Institutional Cash Management.

OCIP - NET is the dollar weighted average yield for the pools less the basis-point management fee.

(2) MONTHLY AVERAGE YIELD is the average earned income (OCIP-NET) for an investment in the Pool for a given month stated as an annual rate.

(3) LATEST 12 MONTHS AVERAGE YIELD is the average earned income (compounded monthly) for an investment in the Pool for the latest 12 months ending with a given month.

JOHN WAYNE AIRPORT PORTFOLIO

INVESTMENT PORTFOLIO RESULTS with Benchmark Comparisons (1)

	MARKET	AVERAGE DAYS TO MATURITY			MONTHLY AVERAGE % YIELD (2)			
	VALUE (000)	JW AIRPORT	MMF AVG	S&P LGIP	JW AIRPORT	90 DAY T-BILL	MMF AVG	S&P LGIP
January 2008	56,697.5	36	48	36	4.47	2.83	4.52	4.45
December 2007	56,441.0	26	48	37	4.71	3.06	4.75	4.59
November 2007	56,262.6	27	41	36	4.95	3.34	4.86	5.06
October 2007	56,098.4	37	45	35	5.21	4.00	5.07	4.95
September 2007	55,836.8	32	45	37	5.27	3.81	5.22	5.07
August 2007	55,595.6	36	40	33	5.40	4.31	5.17	5.09
July 2007	55,360.6	43	35	31	5.32	4.95	5.17	5.10
June 2007	55,118.3	41	38	30	5.35	4.74	5.17	5.10
May 2007	54,760.8	43	39	29	5.33	4.85	5.16	5.09
April 2007	54,451.0	40	38	29	5.36	4.99	5.17	5.14
March 2007	54,213.5	38	39	31	5.23	5.06	5.16	5.14
Febrary 2007	54,064.7	49	37	34	5.39	5.15	5.16	5.12
January 2007	53,626.1	54	48	35	5.32	5.09	5.15	5.12
December 2006	53,406.0	41	51	36	5.27	4.97	5.16	5.12
November 2006	53,178.4	62	51	35	5.31	5.07	5.15	5.10
October 2006	52,904.0	68	43	37	5.38	5.04	5.15	5.10
September 2006	52,646.3	66	38	38	5.46	4.93	5.15	5.09
August 2006	52,468.9	71	38	37	5.39	5.09	5.15	5.05
July 2006	52,303.6	66	32	32	5.28	5.07	5.09	4.97
June 2006	52,137.8	64	37	32	5.17	4.91	4.90	4.79
May 2006	52,446.9	37	38	31	4.94	4.83	4.53	4.63
April 2006	51,782.1	39	37	29	4.76	4.72	4.62	4.49
March 2006	51,556.1	43	38	29	4.63	4.62	4.44	4.32
February 2006	51,364.6	45	37	33	4.43	4.54	4.34	4.20
January 2006	51,183.0	27	38	28	4.25	4.32	4.18	4.05
December 2005	50,996.9	32	36	30	4.10	3.97	4.04	3.92
November 2005	50,829.5	45	35	28	3.99	3.96	3.84	3.70
October 2005	50,708.0	58	32	27	3.84	3.76	3.65	3.47
September 2005	50,557.0	51	36	28	3.64	3.48	3.46	3.29
August 2005	50,435.0	49	37	30	3.51	3.50	3.28	3.11
July 2005	50,237.7	55	37	29	3.32	3.27	3.10	2.91
June 2005	50,098.0	34	39	27	3.10	3.02	2.93	2.76
May 2005	49,980.1	39	34	33	3.00	2.88	2.81	2.64
April 2005	48,856.3	44	33	36	2.87	2.82	2.63	2.43
March 2005	48,747.5	49	39	37	2.67	2.79	2.41	2.28
February 2005	49,635.8	53	33	38	2.52	2.58	2.26	2.12
January 2005	44,561.4	50	35	41	2.32	2.36	2.08	1.96
December 2004	44,489.7	32	45	42	2.13	2.22	1.91	1.77
November 2004	44,427.0	39	45	44	1.93	2.10	1.70	1.58
October 2004	44,344.5	40	52	45	1.78	1.78	1.57	1.44
September 2004	44,283.5	46	57	44	1.57	1.67	1.43	1.29
August 2004	44,223.1	38	57	45	1.39	1.49	1.28	1.14
July 2004	44,179.9	37	53	46	1.23	1.34	1.14	1.00
June 2004	44,132.8	46	54	45	1.11	1.26	0.95	0.86
May 2004	44,107.2	64	54	49	1.09	1.03	0.92	0.84
April 2004	44,075.8	75	68	50	1.08	0.84	0.86	0.84
March 2004	44,044.3	45	69	48	1.05	0.95	0.93	0.85
February 2004	44,004.8	51	65	49	1.06	0.93	0.95	0.85
January 2004	38,900.5	57	69	47	1.08	0.89	0.95	0.85
December 2003	38,881.0	48	56	48	1.08	0.90	0.95	0.85
November 2003	38,854.0	56	60	48	1.07	0.94	0.94	0.85
October 2003	38,837.3	61	62	47	1.08	0.93	0.93	0.83
September 2003	38,819.4	72	68	47	1.08	0.95	0.93	0.83
August 2003	38,789.7	60	65	47	1.10	0.96	0.94	0.83
July 2003	38,695.5	71	69	45	1.14	0.90	0.96	0.90
Jun 2003	38,677.3	67	63	39	1.12	0.93	1.09	1.01
May 2003	38,699.1	49	58	38	1.25	1.08	1.15	1.04
April 2003	38,656.0	50	61	36	1.23	1.14	1.16	1.07
March 2003	38,578.0	59	55	36	1.24	1.14	1.18	1.10
February 2003	38,580.0	53	64	37	1.29	1.18	1.22	1.13
January 2003	38,556.4	30	61	41	1.34	1.18	1.27	1.19
December 2002	38,514.6	27	56	45	1.42	1.20	1.47	1.27
November 2002	38,476.7	28	60	44	1.65	1.25	1.50	1.49
October 2002	38,431.9	28	62	43	1.78	1.60	1.70	1.58
September 2002	38,380.4	43	61	42	1.77	1.65	1.72	1.60
August 2002	38,331.6	37	63	45	1.80	1.64	1.74	1.63
July 2002	38,279.8	36	62	44	1.85	1.71	1.77	1.65
June 2002	38,226.0	48	62	44	1.86	1.72	1.81	1.66
May 2002	38,168.1	59	62	46	1.86	1.76	1.82	1.69
April 2002	38,108.7	31	62	45	1.85	1.74	1.89	1.70
March 2002	38,000.2	29	59	47	1.84	1.81	1.90	1.75
February 2002	37,958.1	34	64	46	1.85	1.75	1.93	1.85
January 2002	37,915.3	39	63	47	1.91	1.68	2.01	1.98
December 2001	37,894.9	22	60	46	2.49	1.72	2.14	2.13
November 2001	37,817.5	38	61	46	2.59	1.90	2.45	2.47
October 2001	37,746.8	39	60	45	2.88	2.20	3.16	3.16
September 2001	37,626.7	24	60	508	3.54	2.81	3.39	3.39
August 2001	37,517.2	29	58	527	3.82	3.44	3.71	3.71
July 2001	37,356.9	35	64	494	4.13	3.58	3.87	3.87
June 2001	37,108.6	22	65	501	4.40	3.55	4.11	4.11
May 2001*	36,919.5	25	65	485	4.73	3.69	4.47	4.47
April 2001*	40,829.9	27	64	496	5.15	3.96	4.99	4.99
March 2001	46,683.5	53	70	530	5.53	4.53	5.32	5.32
February 2001	46,322.5	50	45	29	6.06	5.01	5.73	5.63

* Airport withdrew $2 million each on 4/25/01, 4/27/01, 4/30/01, 5/1/01 and 5/14/01

(1) MMF AVERAGE - BENCHMARK COMPARISON FUNDS:
- Dreyfus Government Cash Management
- Temporary Investment Fund
- Fidelity Institutional Cash Management
- Merrill Lynch Institutional Money Market

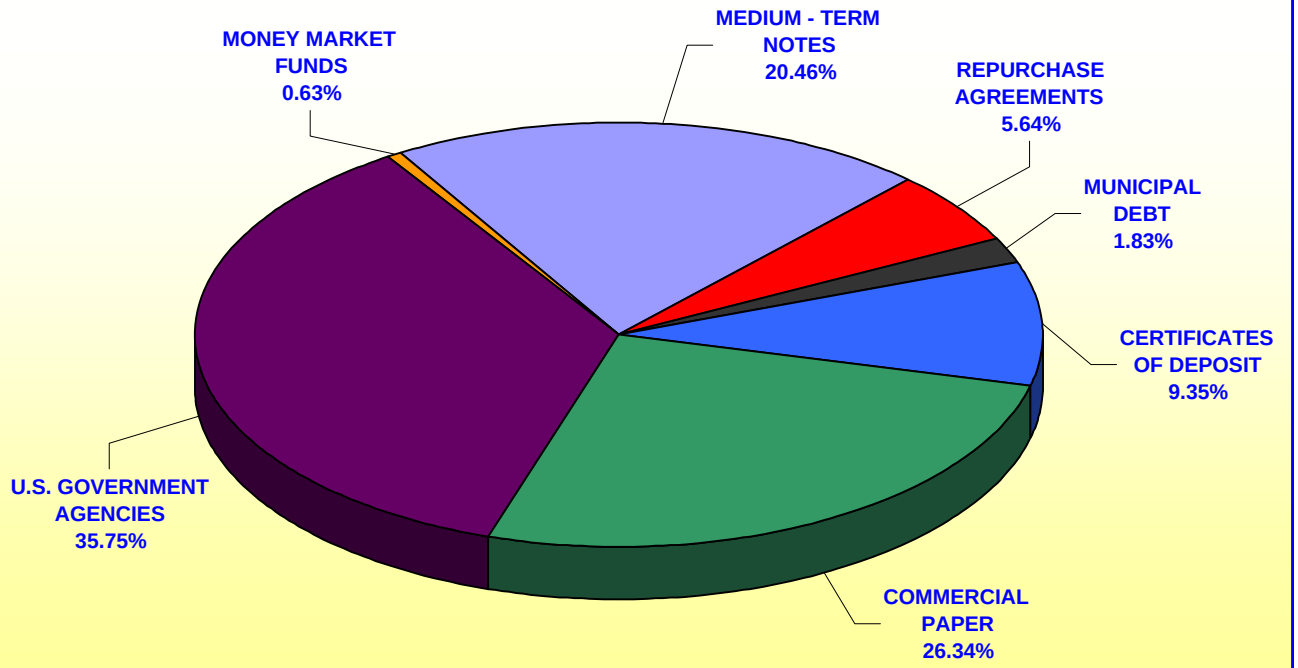
(2) MONTHLY AVERAGE YIELD is the average earned income for an investment in the Portfolio for a given month, stated as an annual rate.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

January 31, 2008



	In Thousands
CERTIFICATES OF DEPOSIT	$ 290,198
COMMERCIAL PAPER	817,085
U.S. GOVERNMENT AGENCIES	1,109,376
MONEY MARKET FUNDS	19,659
MEDIUM-TERM NOTES	634,906
REPURCHASE AGREEMENTS	175,000
MUNICIPAL DEBT	56,707
TOTAL	$ 3,102,931

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

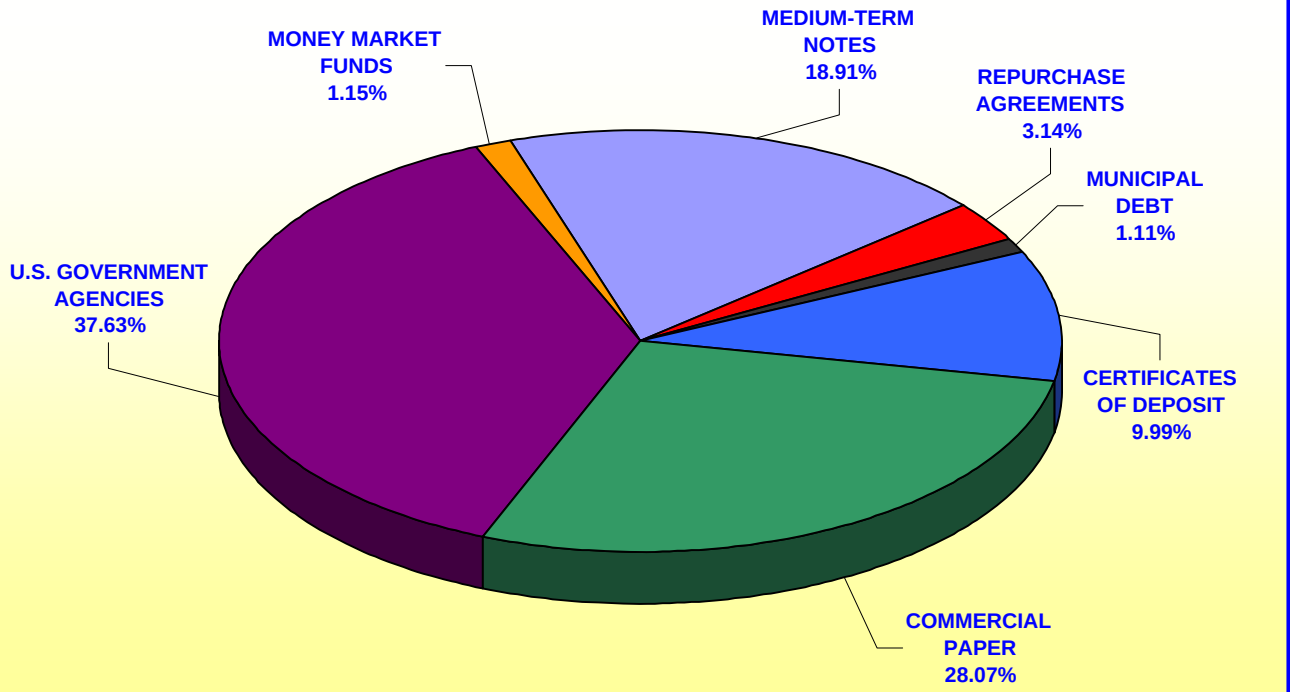
***** Calculated Using Market Value at 01/31/2008***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

PORTFOLIO COMPOSITION - COMBINED **

January 31, 2008



	In Thousands
CERTIFICATES OF DEPOSIT	$ 318,187
COMMERCIAL PAPER	893,727
U.S. GOVERNMENT AGENCIES	1,198,264
MONEY MARKET FUNDS	36,623
MEDIUM-TERM NOTES	601,983
REPURCHASE AGREEMENTS	100,000
MUNICIPAL DEBT	35,361
TOTAL	$ 3,184,145

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

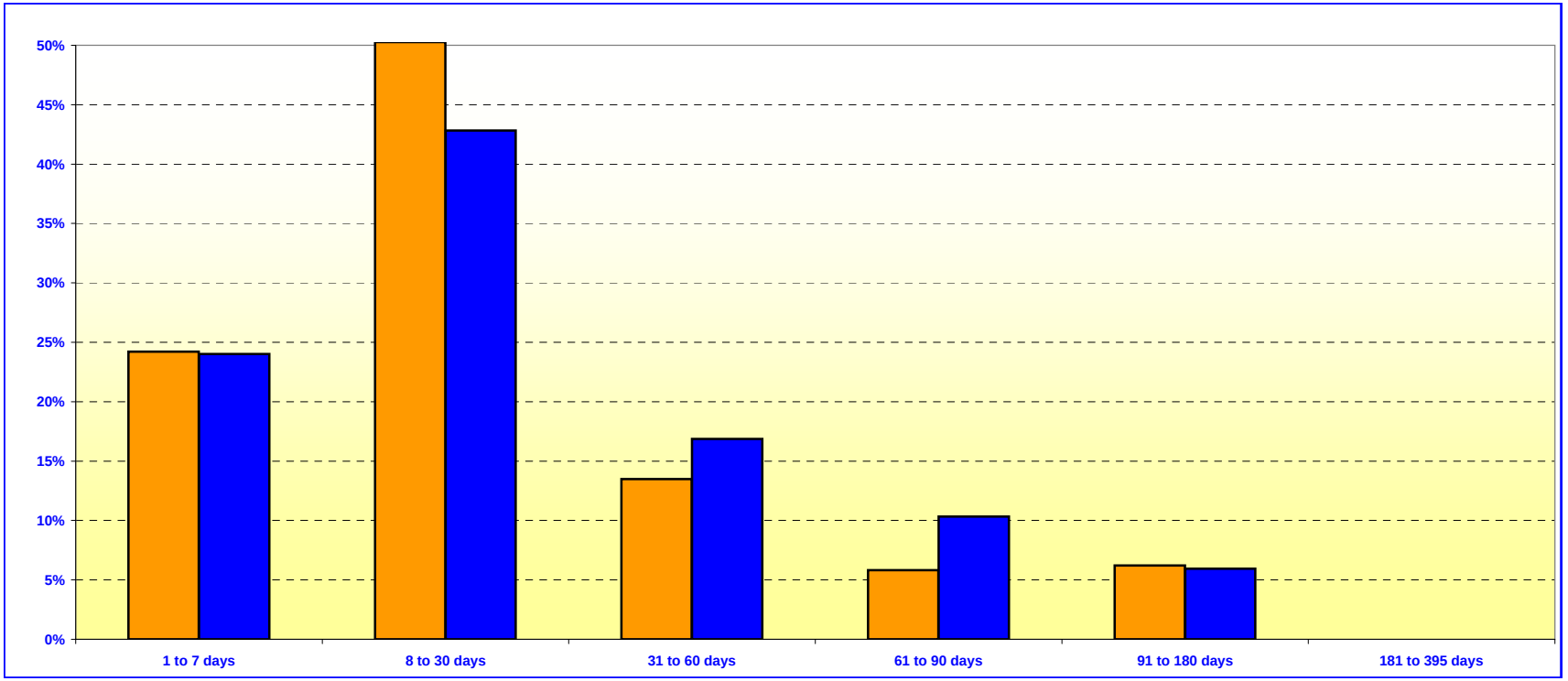
***** Calculated Using Market Value at 01/31/2008***

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL MONEY MARKET FUND

MATURITIES DISTRIBUTION

January 31, 2008



O.C. INVESTMENT POOL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$ 479,609	24.20%
8 TO 30 DAYS	996,264	50.28%
31 TO 60 DAYS	267,100	13.48%
61 TO 90 DAYS	115,302	5.82%
91 TO 180 DAYS	123,250	6.22%
181 TO 395 DAYS	0.00	0.00%
TOTAL	$ 1,981,525	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$ 513,344	24.01%
8 TO 30 DAYS	915,714	42.84%
31 TO 60 DAYS	360,679	16.87%
61 TO 90 DAYS	220,950	10.34%
91 TO 180 DAYS	127,000	5.94%
181 TO 395 DAYS	-	0.00%
TOTAL	$ 2,137,687	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

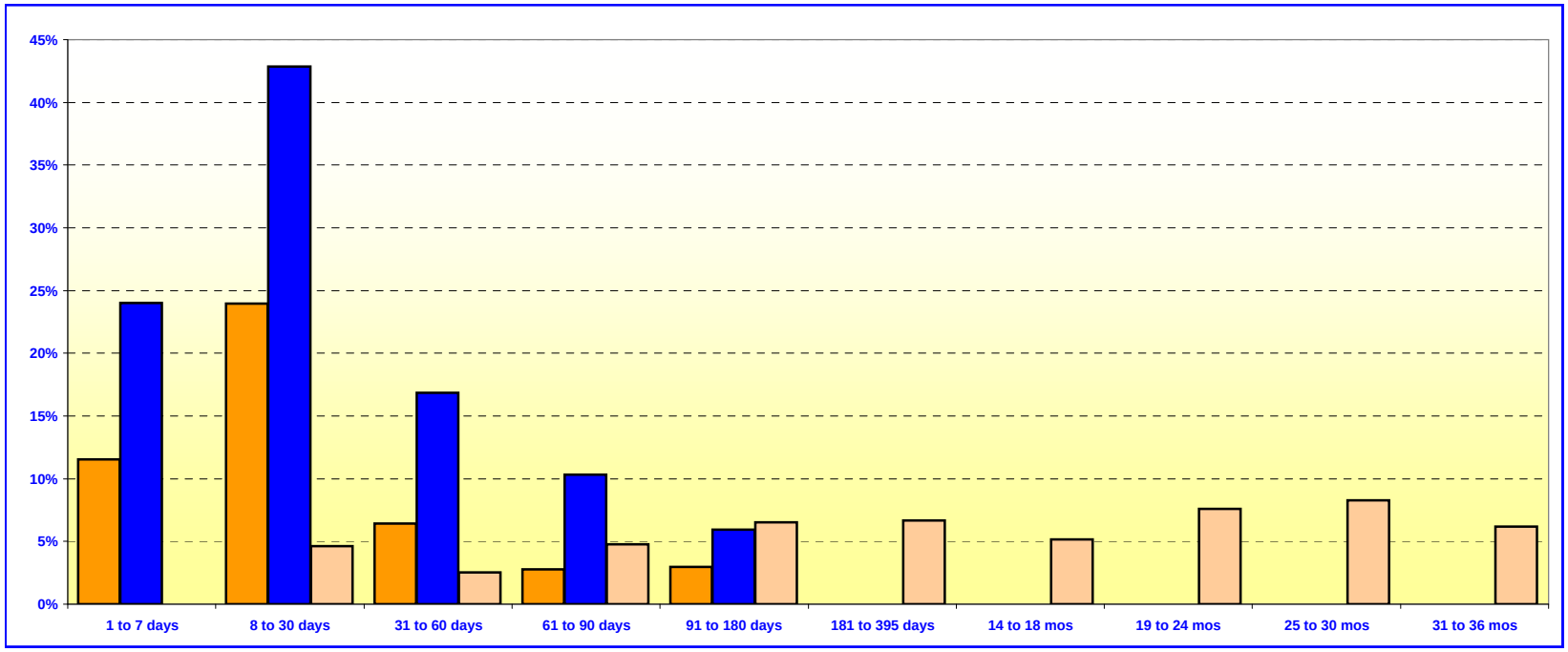
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2008 Floating Rate Notes comprise 10.04% and 6.92% of the O.C. Money Market Fund and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS

MATURITIES DISTRIBUTION

January 31, 2008



O.C. INVESTMENT POOL

		In Thousands	%
Money Market Fund	1 TO 7 DAYS	$ 479,609	11.53%
Money Market Fund	8 TO 30 DAYS	996,264	23.95%
Money Market Fund	31 TO 60 DAYS	267,100	6.42%
Money Market Fund	61 TO 90 DAYS	115,302	2.77%
Money Market Fund	91 TO 180 DAYS	123,250	2.96%
Money Market Fund	181 TO 395 DAYS	0.00	0.00%
Extended Fund	1 TO 7 DAYS	0.00	0.00%
Extended Fund	8 TO 30 DAYS	192,280	4.62%
Extended Fund	31 TO 60 DAYS	104,095	2.51%
Extended Fund	61 TO 90 DAYS	197,775	4.76%
Extended Fund	91 TO 180 DAYS	272,317	6.55%
Extended Fund	181 TO 395 DAYS	278,095	6.69%
Extended Fund	14 TO 18 MONTHS	215,000	5.17%
Extended Fund	19 TO 24 MONTHS	316,000	7.60%
Extended Fund	25 TO 30 MONTHS	344,840	8.29%
Extended Fund	31 TO 36 MONTHS	257,075	6.18%
	TOTAL	$ 4,159,002	100.00%

O.C. EDUCATIONAL MONEY MARKET FUND

	In Thousands	%
1 TO 7 DAYS	$ 513,344	24.01%
8 TO 30 DAYS	915,714	42.84%
31 TO 60 DAYS	360,679	16.87%
61 TO 90 DAYS	220,950	10.34%
91 TO 180 DAYS	127,000	5.94%
181 TO 395 DAYS	0.00	0.00%
TOTAL	$ 2,137,687	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

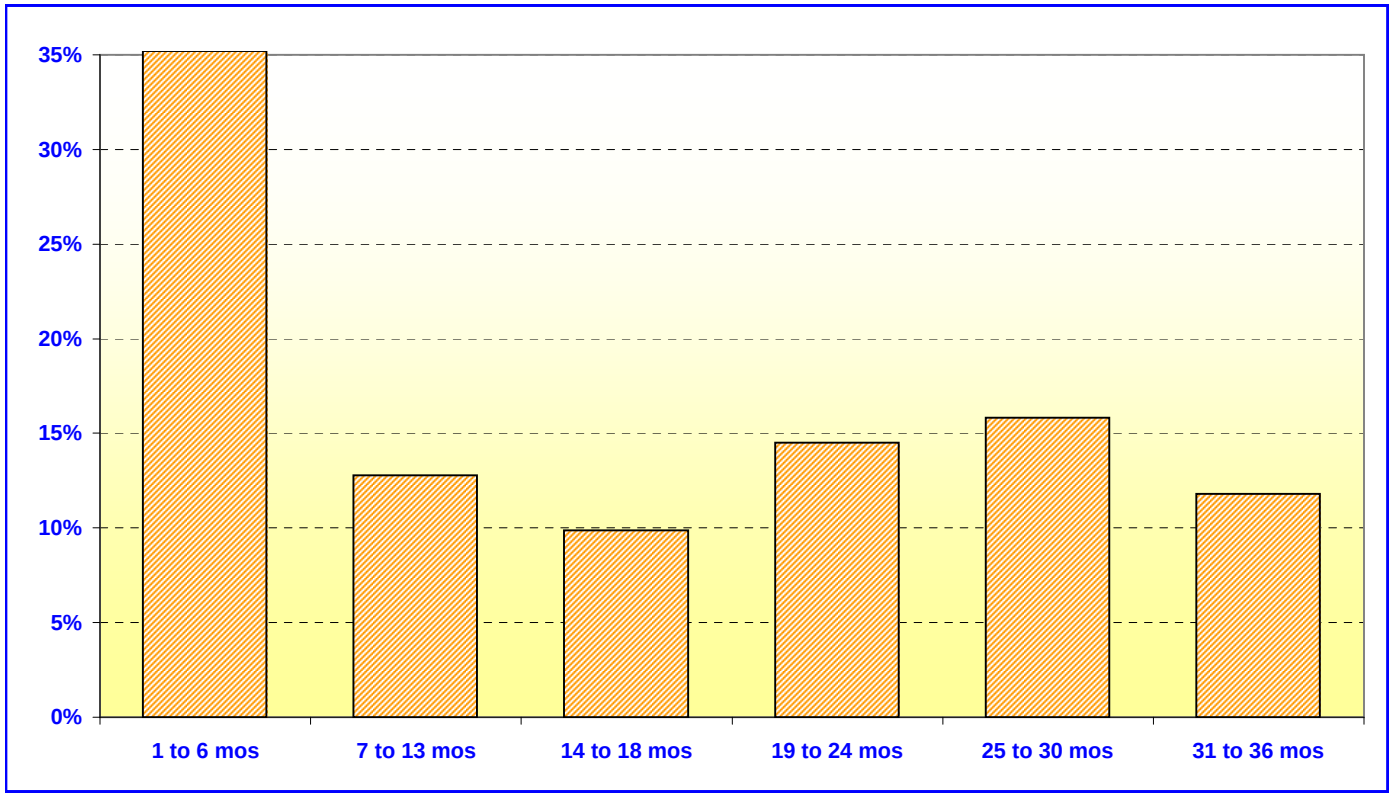
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2008, Floating Rate Notes comprise 11.25% and 6.92% of the O.C. Investment Pool and Educational Money Market Fund respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND

MATURITIES DISTRIBUTION

January 31, 2008



O.C. INVESTMENT POOL
EXTENDED FUND

	In Thousands	%
1 TO 6 MOS	$ 766,467	35.20%
7 TO 13 MOS	278,095	12.77%
14 TO 18 MOS	215,000	9.87%
19 TO 24 MOS	316,000	14.51%
25 TO 30 MOS	344,840	15.84%
31 TO 36 MOS	257,075	11.81%
TOTAL	$ 2,177,477	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

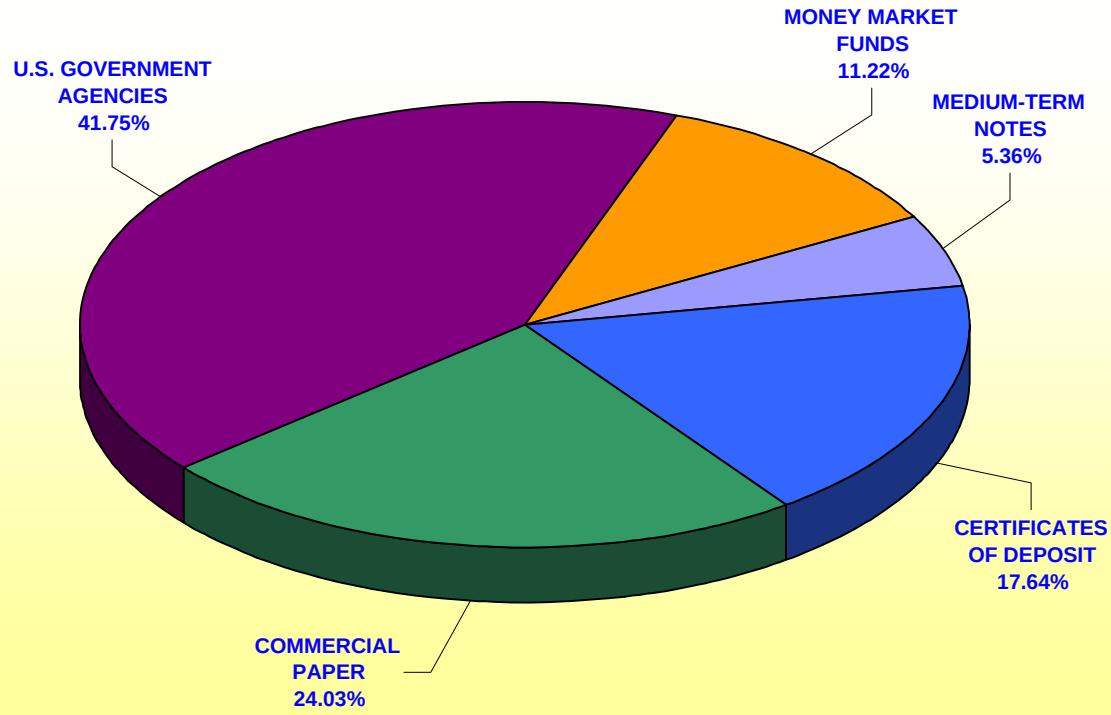
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2008, Floating Rate Notes comprise 12.34% of the O.C. Extended Fund.

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

January 31, 2008



	In Thousands
CERTIFICATES OF DEPOSIT	$ 10,004
COMMERCIAL PAPER	13,627
U.S. GOVERNMENT AGENCIES	23,670
MONEY MARKET FUNDS	6,359
MEDIUM-TERM NOTES	3,037
TOTAL	$ 56,697

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

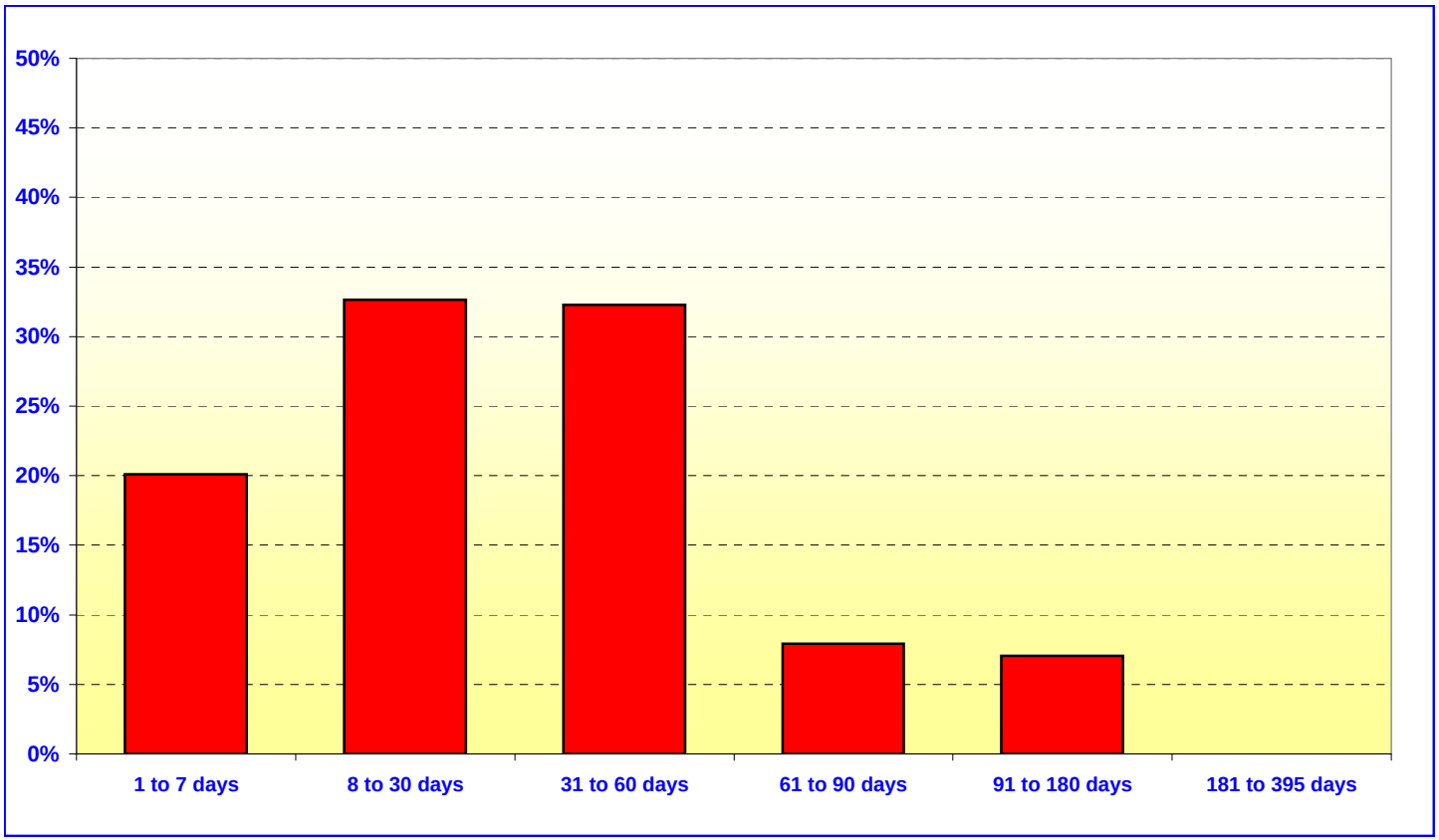
***** Calculated Using Market Value at 01/31/08***

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION

January 31, 2008



JOHN WAYNE AIRPORT	In Thousands	%
1 TO 7 DAYS	$ 11,428	20.11%
8 TO 30 DAYS	18,550	32.63%
31 TO 60 DAYS	18,358	32.30%
61 TO 90 DAYS	4,500	7.92%
91 TO 180 DAYS	4,000	7.04%
181 TO 395 DAYS	-	0.00%
TOTAL	$ 56,836	100.00%

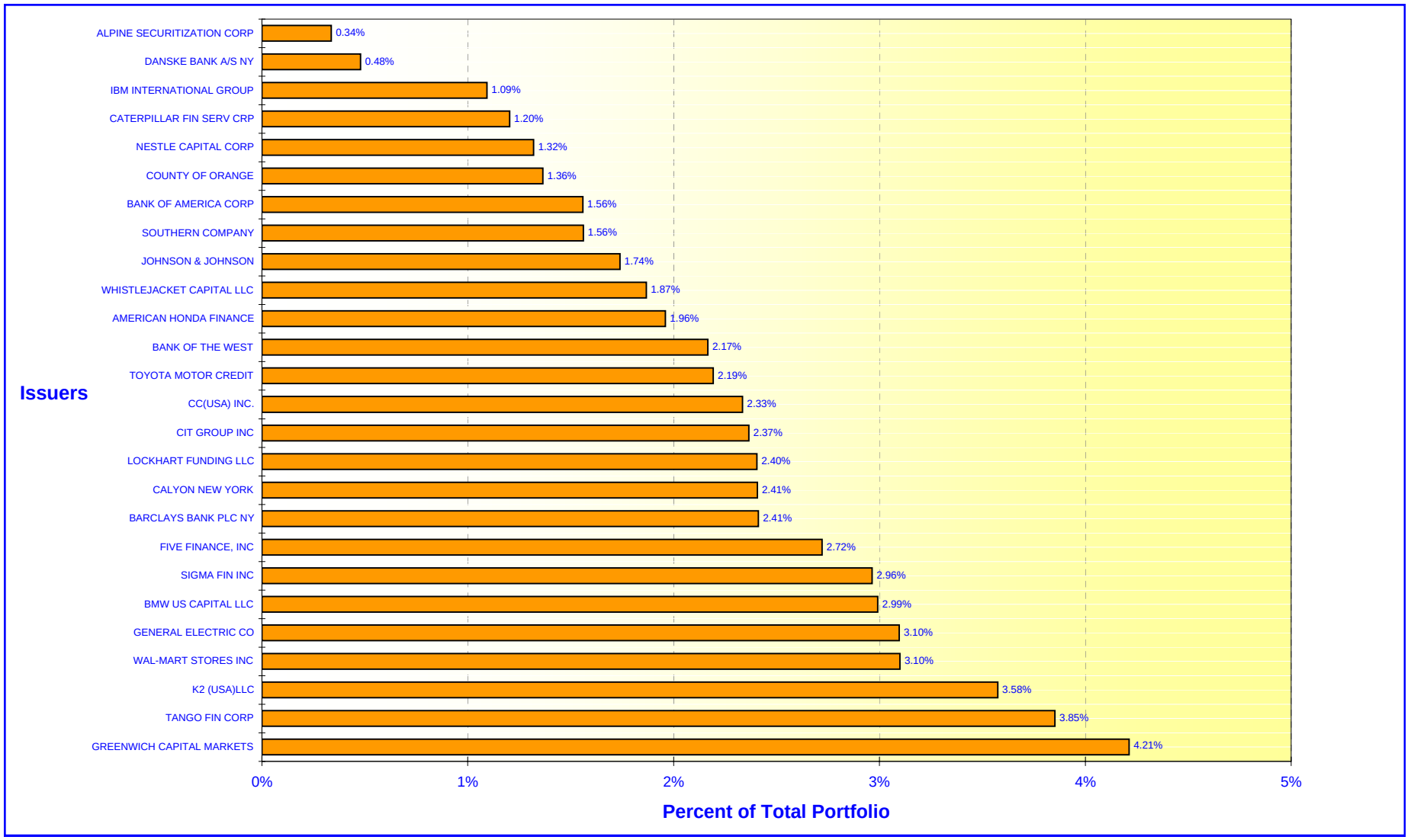
Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
At January 31, 2008, Floating Rate Notes comprise 5.40% John Wayne Airport

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

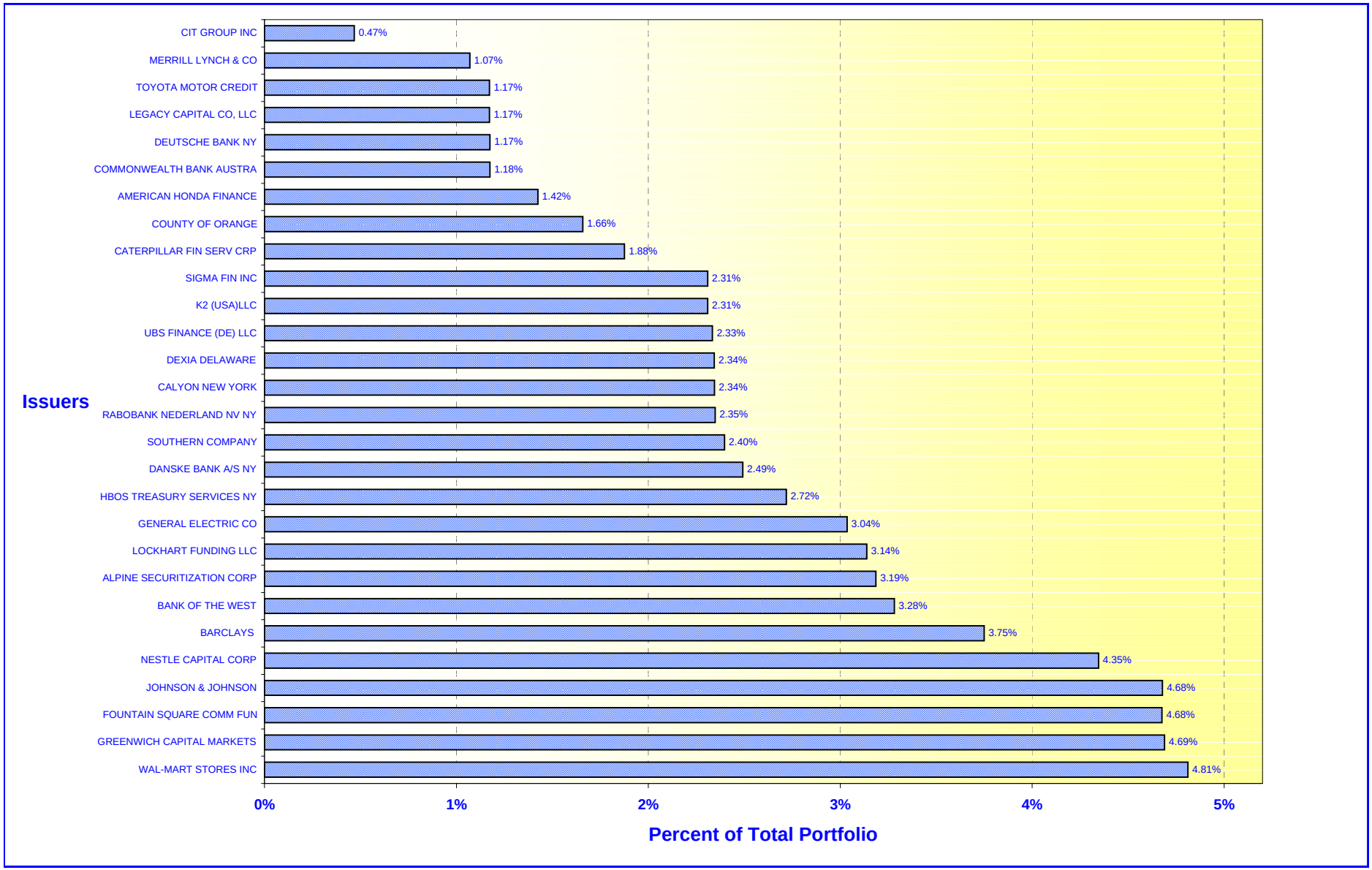
January 31, 2008



ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

January 31, 2008



ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING July 31, 2008

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2008, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2008 - Ending Cash				$ 25,178,291
February	$ 1,424,724,745	$ 349,965,256	$ 211,881,562	1,587,986,730
March	369,121,379	622,726,800	409,896,165	2,169,938,744
April	158,547,021	1,524,048,066	1,370,503,985	2,482,029,846
May	160,390,896	299,364,702	497,290,930	2,444,494,514
June	154,105,997	271,476,835	252,935,543	2,617,141,804
July	149,988,254	297,218,012	309,790,054	2,754,558,016

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2008 - Ending Cash				$ 5,938,576
February	$ 1,321,609,187	$ 379,721,625	$ 513,768,546	1,193,500,843
March	411,740,278	385,965,165	536,898,521	1,454,307,764
April	199,020,033	936,243,566	526,993,079	2,062,578,284
May	65,613,567	304,649,837	563,452,709	1,869,388,979
June	40,611,389	191,553,827	555,398,130	1,546,156,065
July	22,397,105	405,979,092	500,136,327	1,474,395,935

ORANGE COUNTY TREASURER-TAX COLLECTOR

STATEMENT OF ACCOUNTABILITY

FOR THE MONTH ENDED: JANUARY 31, 2008

Treasurer's Accountability at the Beginning of the Month		$6,952,545,006.09	
Cash Receipts:			
County	$420,001,369.46		
Schools	523,697,768.17		
Total Cash Receipts		943,699,137.63	
Cash Disbursements:			
County	708,959,168.20		
Schools	731,494,745.45		
Checks returned for non sufficient funds	699,901.66		
Total Cash Disbursements		1,441,153,815.31	
Net Change in Book Value of Pooled Assets		(497,454,677.68)	
Net Decrease in Specific Investments		370,372.04	
Treasurer's Accountability at the End of the Month			$6,455,460,700.45

Assets in the Treasury at January 31, 2008

O.C. Investment Pool	$3,098,567,427.68	
Specific investments	146,733,245.42	
Cash in banks (including Schools)	31,106,891.56	
Cash in vault	9,975.54	
O.C. Educational Investment Pool	3,179,043,160.25	
		$6,455,460,700.45

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
Extended Fund													
GOVERNMENT AGENCY													
GOVT AGENCY 1													
FANNIE MAE / UBS FINANCIAL SERVICES													
274508	5/29/07	5/29/07	2/1/08	31359M4Q3	25,000,000.00	5.38	5.3844	24,992,187.50	1,965.31	671,875.00	24,994,152.81	25,000,000.00	5,847.19
FED HM LN BK BD / UBS FINANCIAL SERVICES													
255715	2/8/07	2/8/07	2/5/08	3133XJT99	40,000,000.00	5.35	5.3245	40,018,800.00	(9,255.79)	1,046,222.22	40,009,544.21	40,010,960.00	1,415.79
FED HM LN BK BD / UBS FINANCIAL SERVICES													
255239	2/6/07	2/6/07	2/5/08	3133XJT99	25,000,000.00	5.35	5.3499	25,000,000.00	0.00	653,888.89	25,000,000.00	25,006,850.00	6,850.00
FANNIE MAE / MERRILL LYNCH													
249304	1/2/07	1/2/07	2/15/08	31359MDJ9	25,000,000.00	5.75	5.1510	25,159,225.00	(153,693.61)	662,847.22	25,005,531.39	25,027,500.00	21,968.61
FANNIE MAE / FTN FINANCIAL													
203481	3/23/06	3/23/06	2/22/08	31359MH71	10,000,000.00	5.10	5.2202	9,977,900.00	21,426.42	225,250.00	9,999,326.42	10,012,980.00	13,653.58
FREDDIE MAC / GREENWICH CAPITAL													
249458	1/2/07	1/2/07	2/25/08	3128X0L31	14,980,000.00	3.25	5.1560	14,665,210.28	296,496.85	210,968.33	14,961,707.13	14,980,000.00	18,292.87
FANNIE MAE / UBS FINANCIAL SERVICES													
240400	11/6/06	11/6/06	2/28/08	31359MJ38	25,000,000.00	5.13	5.2312	24,964,843.75	33,145.19	544,531.25	24,997,988.94	25,042,200.00	44,211.06
FED HM LN BK BD / A.G. EDWARDS													
203451	3/22/06	3/22/06	3/6/08	3133XETW9	10,000,000.00	5.10	5.1802	9,985,000.00	14,254.26	205,416.67	9,999,254.26	10,021,650.00	22,395.74
FANNIE MAE / BANK OF AMERICA													
251568	1/16/07	1/16/07	3/10/08	3136F6C49	23,000,000.00	4.00	5.1467	22,707,900.00	264,583.33	360,333.33	22,972,483.33	23,028,474.00	55,990.67
FED HM LN BK BD / JP MORGAN CHASE & CO													
251599	1/17/07	1/17/07	3/26/08	31339XG40	9,595,000.00	3.05	5.2190	9,357,792.41	206,796.36	28,451.84	9,564,588.77	9,599,691.96	35,103.19
FREDDIE MAC / JP MORGAN CHASE & CO													
251612	1/17/07	1/17/07	4/4/08	3128X03B3	7,775,000.00	3.13	5.2190	7,585,492.15	162,187.50	78,964.85	7,747,679.65	7,778,576.50	30,896.85
FED HM LN BK BD / UBS FINANCIAL SERVICES													
251569	1/16/07	1/16/07	4/16/08	3133XH3B6	25,000,000.00	5.13	5.1675	24,985,250.00	12,291.67	373,697.92	24,997,541.67	25,117,525.00	119,983.33
FHLB DISC CORP / GREENWICH CAPITAL													
248120	12/21/06	12/21/06	6/11/08	3133XJ6J2	25,000,000.00	4.75	5.0220	24,904,250.00	72,264.15	164,930.56	24,976,514.15	25,173,500.00	196,985.85
FANNIE MAE / UBS FINANCIAL SERVICES													
251377	1/16/07	1/16/07	6/16/08	31359MD26	25,000,000.00	4.20	5.0837	24,700,750.00	220,036.76	131,250.00	24,920,786.76	25,129,725.00	208,938.24

Report Parameters

Deals [Settlement Date] <= 31-Jan-2008

*** Market values provided by Bloomberg**

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FREDDIE MAC / FTN FINANCIAL													
255710	2/8/07	2/8/07	6/23/08	3128X4DA6	40,590,000.00	4.25	5.1553	40,106,167.20	345,036.32	182,091.25	40,451,203.52	40,820,388.84	369,185.32
FREDDIE MAC / JP MORGAN CHASE & CO													
251613	1/17/07	1/17/07	7/9/08	3128X1QD2	6,535,000.00	3.00	5.1790	6,334,846.02	140,709.75	11,980.83	6,475,555.77	6,542,417.23	66,861.46
FANNIE MAE / BANK OF AMERICA													
250927	1/11/07	1/11/07	7/25/08	31359MF32	26,325,000.00	5.00	5.1455	26,268,401.25	38,822.25	21,937.50	26,307,223.50	26,605,624.50	298,401.00
FANNIE MAE / BANK OF AMERICA													
250928	1/11/07	1/11/07	7/25/08	31359MF32	25,000,000.00	5.00	5.1079	24,960,000.00	27,436.82	20,833.33	24,987,436.82	25,266,500.00	279,063.18
FANNIE MAE / MERRILL LYNCH													
247618	12/20/06	12/20/06	7/28/08	31359MYF4	23,867,000.00	4.40	5.0011	23,647,184.93	152,501.46	8,751.23	23,799,686.39	24,056,647.18	256,960.79
FREDDIE MAC / UBS FINANCIAL SERVICES													
232215	9/15/06	9/15/06	9/16/08	3137EAAH2	25,000,000.00	5.00	5.0650	24,966,000.00	23,389.74	468,750.00	24,989,389.74	25,350,000.00	360,610.26
FED HM LN BK BD / UBS FINANCIAL SERVICES													
249455	1/2/07	1/2/07	10/3/08	3133XDBY6	25,000,000.00	4.38	5.0782	24,707,000.00	180,629.16	358,506.94	24,887,629.16	25,274,350.00	386,720.84
FREDDIE MAC / MERRILL LYNCH													
231346	9/12/06	9/12/06	10/6/08	3128X4QL8	8,095,000.00	4.70	5.1500	8,024,168.75	47,506.44	121,537.43	8,071,675.19	8,202,655.41	130,980.22
FED FARM CR BK / A.G. EDWARDS													
276309	6/8/07	6/8/07	6/8/09	31331XC67	25,000,000.00	5.05	5.2168	24,921,750.00	25,322.57	185,868.06	24,947,072.57	25,791,950.00	844,877.43
FANNIE MAE / UBS FINANCIAL SERVICES													
282439	7/13/07	7/13/07	7/13/09	31398AFA5	25,000,000.00	5.13	5.1729	24,977,500.00	6,187.50	64,062.50	24,983,687.50	25,895,000.00	911,312.50
FREDDIE MAC / MERRILL LYNCH													
229356	8/28/06	8/28/06	8/28/09	3128X5HN1	25,000,000.00	5.41	5.4100	25,000,000.00	0.00	574,812.50	25,000,000.00	25,384,950.00	384,950.00
FANNIE MAE / UBS FINANCIAL SERVICES													
234544	9/29/06	9/29/06	9/29/09	3136F72T3	25,000,000.00	5.30	5.3000	25,000,000.00	0.00	449,027.78	25,000,000.00	25,419,525.00	419,525.00
FANNIE MAE / MERRILL LYNCH													
234545	9/29/06	9/29/06	9/29/09	3136F72R7	25,000,000.00	5.25	5.2500	25,000,000.00	0.00	444,791.67	25,000,000.00	25,411,400.00	411,400.00
FANNIE MAE / UBS FINANCIAL SERVICES													
237035	10/16/06	10/16/06	10/16/09	3136F74P9	50,000,000.00	5.30	5.3000	50,000,000.00	0.00	772,916.67	50,000,000.00	50,252,600.00	252,600.00
FED HM LN BK BD / MERRILL LYNCH													
237567	10/19/06	10/19/06	10/16/09	3133XHFA5	50,000,000.00	5.00	5.1860	49,745,000.00	109,387.19	729,166.67	49,854,387.19	50,798,550.00	944,162.81
FANNIE MAE / BANK OF AMERICA													
238202	10/23/06	10/23/06	10/23/09	3136F74F1	50,000,000.00	5.16	5.1600	50,000,000.00	0.00	702,333.33	50,000,000.00	50,879,450.00	879,450.00
FANNIE MAE / CRED SUIS SECURITIES													
282185	7/12/07	7/12/07	3/26/10	31359M6G3	50,000,000.00	5.25	5.4216	49,782,500.00	44,437.89	911,458.33	49,826,937.89	50,181,200.00	354,262.11

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FANNIE MAE / LEHMAN BROTHERS													
275817	6/6/07	6/6/07	4/16/10	31359M7T4	25,000,000.00	5.30	5.4364	24,909,000.00	20,762.14	386,458.33	24,929,762.14	25,126,300.00	196,537.86
FED HM LN BK BD / A.G. EDWARDS													
281453	7/9/07	7/9/07	5/7/10	3133XKNB7	25,000,000.00	5.25	5.4552	24,865,250.00	26,738.21	306,250.00	24,891,988.21	25,158,900.00	266,911.79
FREDDIE MAC / CRED SUIS SECURITIES													
274521	5/29/07	5/29/07	5/28/10	3128X56P8	25,000,000.00	5.00	5.0050	25,000,000.00	0.00	218,750.00	25,000,000.00	25,756,475.00	756,475.00
FREDDIE MAC / CRED SUIS SECURITIES													
275472	6/4/07	6/4/07	6/4/10	3128X6AF3	25,000,000.00	5.19	5.1900	25,000,000.00	0.00	205,437.50	25,000,000.00	25,524,900.00	524,900.00
FREDDIE MAC / CRED SUIS SECURITIES													
275473	6/4/07	6/4/07	6/4/10	3128X6AF3	32,360,000.00	5.19	5.2502	32,306,606.00	11,717.02	265,918.30	32,318,323.02	33,039,430.56	721,107.54
FREDDIE MAC / UBS FINANCIAL SERVICES													
276061	6/7/07	6/7/07	6/4/10	3128X6AF3	25,000,000.00	5.19	5.3612	24,883,000.00	25,420.61	205,437.50	24,908,420.61	25,524,900.00	616,479.39
FREDDIE MAC / BARCLAY CAPITAL													
277808	6/15/07	6/15/07	6/15/10	3128X6CX2	25,000,000.00	5.40	5.5110	24,924,250.00	15,851.39	172,500.00	24,940,101.39	25,919,625.00	979,523.61
FREDDIE MAC / UBS FINANCIAL SERVICES													
278933	6/22/07	6/22/07	6/22/10	3128X6ET9	13,670,000.00	5.55	5.5500	13,670,000.00	0.00	82,190.88	13,670,000.00	14,018,065.54	348,065.54
FREDDIE MAC / BANK OF AMERICA													
280366	6/29/07	6/29/07	6/29/10	3128X6EX0	25,000,000.00	5.53	5.5300	25,000,000.00	0.00	122,888.89	25,000,000.00	25,646,675.00	646,675.00
FED HM LN BK BD / UBS FINANCIAL SERVICES													
311839	1/10/08	1/10/08	7/2/10	3133XNVT3	23,810,000.00	4.30	4.2996	23,810,000.00	0.00	59,723.42	23,810,000.00	23,959,217.27	149,217.27
FREDDIE MAC / CRED SUIS SECURITIES													
293055	9/14/07	9/14/07	9/10/10	3128X6LG9	50,000,000.00	5.25	5.1559	50,128,500.00	(16,361.06)	998,958.33	50,112,138.94	50,767,500.00	655,361.06
FREDDIE MAC / BANK OF AMERICA NA													
295743	10/1/07	10/1/07	10/1/10	3128X6ML7	25,000,000.00	5.00	5.0000	25,000,000.00	0.00	416,666.67	25,000,000.00	25,380,625.00	380,625.00
FREDDIE MAC / A.G. EDWARDS													
295742	10/1/07	10/1/07	10/1/10	3128X6ML7	25,000,000.00	5.00	5.0203	24,986,000.00	1,555.56	416,666.67	24,987,555.56	25,380,625.00	393,069.44
FED HM LN BK BD / CRED SUIS FIRST BOST NY													
297943	10/15/07	10/15/07	10/15/10	3133XMGT2	22,325,000.00	5.00	5.0000	22,325,000.00	0.00	328,673.61	22,325,000.00	22,424,770.43	99,770.43
FED HM LN BK BD / UBS FINANCIAL SERVICES													
302587	11/9/07	11/9/07	11/8/10	3133XMXV8	25,000,000.00	4.75	4.7556	24,996,093.75	296.86	270,486.11	24,996,390.61	25,130,275.00	133,884.39
FED HM LN BK BD / UBS FINANCIAL SERVICES													
304498	11/26/07	11/26/07	11/26/10	3133XNAP4	20,500,000.00	4.75	4.7500	20,500,000.00	0.00	175,815.97	20,500,000.00	20,527,839.00	27,839.00
FED FARM CR BK / UBS FINANCIAL SERVICES													
314174	1/25/08	1/25/08	1/25/11	31331YQH6	50,000,000.00	3.97	3.9903	49,971,500.00	158.33	33,083.33	49,971,658.33	50,138,400.00	166,741.67

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FED FARM CR BK / UBS FINANCE (DE) LLC													
314632	1/29/08	1/29/08	1/25/11	31331YQH6	15,000,000.00	3.97	3.9698	15,000,000.00	0.00	3,308.33	15,000,000.00	15,041,520.00	41,520.00
FED FARM CR BK / UBS FINANCIAL SERVICES													
315114	1/31/08	1/31/08	1/25/11	31331YQH6	24,250,000.00	3.97	3.9659	24,250,000.00	0.00	2,658.95	24,250,000.00	24,317,124.00	67,124.00
Subtotal for:	GOVT AGENCY 1				1,297,677,000.00	4.92	5.1008	1,293,970,318.99	2,370,004.55	16,059,326.89	1,296,340,323.54	1,311,846,007.42	15,505,683.88
GOVT AGENCY 1.1													
FANNIE MAE / UBS FINANCIAL SERVICES													
267540	4/18/07	4/18/07	2/26/10	31359M5N9	25,000,000.00	5.30	5.3003	24,998,046.88	537.68	570,486.11	24,998,584.56	25,042,075.00	43,490.44
Subtotal for:	GOVT AGENCY 1.1				25,000,000.00	5.30	5.3003	24,998,046.88	537.68	570,486.11	24,998,584.56	25,042,075.00	43,490.44
Subtotal for:	GOVERNMENT AGENCY				1,322,677,000.00	4.92	5.1000	1,318,968,365.87	2,370,542.23	16,629,813.00	1,321,338,908.10	1,336,888,082.42	15,549,174.32
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
SIGMA FIN INC / JP MORGAN CHASE & CO													
241859	11/14/06	11/14/06	5/14/08	8265Q0UM2	50,000,000.00	5.20	5.1950	50,000,000.00	0.00	555,576.39	50,000,000.00	49,250,000.00	(750,000.00)
WHISTLEJACKET CAPITAL LLC / MERRILL LYNCH													
253239	1/25/07	1/25/07	1/26/09	96335WFP3	30,000,000.00	5.19	5.1900	30,000,000.00	0.00	25,950.00	30,000,000.00	29,100,000.00	(900,000.00)
CC(USA) INC. / BANK OF AMERICA													
255718	2/8/07	2/8/07	2/9/09	12500GVF8	50,000,000.00	5.26	5.2575	50,000,000.00	0.00	1,263,260.41	50,000,000.00	48,500,000.00	(1,500,000.00)
K2 (USA)LLC / MERRILL LYNCH													
252378	1/22/07	1/22/07	2/23/09	48273PRE5	25,000,000.00	5.18	5.1800	25,000,000.00	0.00	575,555.55	25,000,000.00	24,625,000.00	(375,000.00)
K2 (USA)LLC / CRED SUIS SECURITIES													
276712	6/11/07	6/11/07	6/9/09	48273PTK9	50,000,000.00	5.46	5.4760	50,000,000.00	0.00	394,333.33	50,000,000.00	50,031,300.00	31,300.00
K2 (USA)LLC / JP MORGAN CHASE & CO													
276713	6/11/07	6/11/07	6/9/09	48273PTL7	25,000,000.00	5.38	5.3849	25,000,000.00	0.00	190,435.42	25,000,000.00	24,625,000.00	(375,000.00)
TANGO FIN CORP / CRED SUIS SECURITIES													
276714	6/11/07	6/11/07	6/10/09	87582TKX6	50,000,000.00	5.34	5.3585	49,990,000.00	3,198.89	378,250.00	49,993,198.89	48,500,000.00	(1,493,198.89)
TANGO FIN CORP / MERRILL LYNCH													
285333	7/30/07	7/30/07	7/30/09	87582TLG2	40,000,000.00	5.50	5.5000	40,000,000.00	0.00	6,111.11	40,000,000.00	38,800,000.00	(1,200,000.00)
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
286524	8/6/07	8/6/07	8/6/09	89233PJ31	16,000,000.00	5.42	5.4200	16,000,000.00	0.00	421,555.56	16,000,000.00	16,000,480.00	480.00
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
294715	9/24/07	9/24/07	9/24/09	89233PK47	50,000,000.00	5.20	5.2000	50,000,000.00	0.00	917,222.22	50,000,000.00	50,059,100.00	59,100.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
TANGO FIN CORP / MERRILL LYNCH													
233647	9/25/06	9/25/06	9/25/09	87582TJA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	468,125.00	25,000,000.00	24,250,000.00	(750,000.00)
Subtotal for: MEDIUM TERM NOTE					411,000,000.00	5.31	5.3840	410,990,000.00	3,198.89	5,196,374.99	410,993,198.89	403,740,880.00	(7,252,318.89)
MEDIUM TERM NOTE FLOATER													
AMERICAN HONDA FINANCE / BARCLAYS CAPITAL													
293497	9/18/07	9/18/07	9/18/08	02666QZY2	50,000,000.00	5.17	5.1663	50,000,000.00	0.00	322,890.63	50,000,000.00	50,000,000.00	0.00
GENERAL ELEC CAP CORP / DEUTSCHE													
290835	8/31/07	8/31/07	10/24/08	36962GY57	15,000,000.00	3.24	3.3621	14,979,000.00	7,700.00	5,406.25	14,986,700.00	14,979,000.00	(7,700.00)
SIGMA FIN INC / MERRILL LYNCH													
239323	10/30/06	10/30/06	10/30/08	8265Q0UA8	50,000,000.00	5.35	5.3500	50,000,000.00	0.00	14,861.11	50,000,000.00	49,250,000.00	(750,000.00)
SIGMA FIN INC / MERRILL LYNCH													
239324	10/30/06	10/30/06	10/30/08	8265Q0UA8	25,000,000.00	5.35	5.3500	25,000,000.00	0.00	7,430.56	25,000,000.00	24,625,000.00	(375,000.00)
TANGO FIN CORP / MERRILL LYNCH													
241690	11/13/06	11/13/06	11/12/08	87582TJM2	50,000,000.00	4.87	4.8663	50,000,000.00	0.00	540,694.44	50,000,000.00	48,500,000.00	(1,500,000.00)
FIVE FINANCE, INC / MERRILL LYNCH													
282970	7/16/07	7/16/07	11/25/08	33828WCV0	15,000,000.00	5.02	5.0464	14,993,868.00	2,462.65	140,141.67	14,996,330.65	14,550,000.00	(446,330.65)
FIVE FINANCE, INC / LEHMAN BROTHERS INC													
274097	5/25/07	5/25/07	11/25/08	33828WDY3	50,000,000.00	3.35	3.3756	49,981,700.00	8,384.73	32,581.60	49,990,084.73	49,981,700.00	(8,384.73)
WHISTLEJACKET CAPITAL LLC / CRED SUIS FIRST BOST NY													
284478	7/25/07	7/25/07	1/25/09	96335WJT1	50,000,000.00	3.31	3.3063	50,000,000.00	0.00	32,144.10	50,000,000.00	48,500,000.00	(1,500,000.00)
GENERAL ELECTRIC CO / CRED SUIS FIRST BOST NY													
284173	7/23/07	7/23/07	3/12/10	36962G2H6	6,900,000.00	5.16	5.1661	6,899,034.00	193.60	50,463.44	6,899,227.60	6,863,022.90	(36,204.70)
GENERAL ELECTRIC CO / CRED SUIS SECURITIES													
292792	9/13/07	9/13/07	3/12/10	36962G2H6	4,600,000.00	5.16	5.4191	4,571,010.34	4,486.87	33,642.29	4,575,497.21	4,575,348.60	(148.61)
GENERAL ELEC CAP CORP / CRED SUIS SECURITIES													
289169	8/21/07	8/21/07	5/10/10	36962GW83	2,300,000.00	4.94	5.1297	2,288,178.00	1,952.48	25,245.72	2,290,130.48	2,284,753.30	(5,377.18)
Subtotal for: MEDIUM TERM NOTE FLOATER					318,800,000.00	4.49	4.5027	318,712,790.34	25,180.33	1,205,501.81	318,737,970.67	314,108,824.80	(4,629,145.87)
MEDIUM TERM NOTE STEP UP													
TOYOTA MOTOR CREDIT / LEHMAN BROTHERS INC													
300626	10/30/07	10/30/07	10/30/10	89233PM37	25,000,000.00	3.25	3.2513	25,000,000.00	0.00	2,257.81	25,000,000.00	25,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE STEP UP					25,000,000.00	3.25	3.2513	25,000,000.00	0.00	2,257.81	25,000,000.00	25,000,000.00	0.00
MEDIUM TERM NOTE ACT/360													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Extended Fund													
FIVE FINANCE, INC / BANK OF AMERICA													
276063	6/7/07	6/7/07	6/6/08	33828WDZ0	50,000,000.00	5.36	5.3592	50,000,000.00	0.00	1,779,222.23	50,000,000.00	48,500,000.00	(1,500,000.00)
CC(USA) INC. / CRED SUIS SECURITIES													
284175	7/23/07	7/23/07	1/23/09	12500GWY6	50,000,000.00	5.31	5.2948	50,000,000.00	0.00	51,576.39	50,000,000.00	48,500,000.00	(1,500,000.00)
Subtotal for: MEDIUM TERM NOTE ACT/360					100,000,000.00	5.33	5.3270	100,000,000.00	0.00	1,830,798.62	100,000,000.00	97,000,000.00	(3,000,000.00)
Subtotal for: MEDIUM TERM NOTES					854,800,000.00	4.95	4.9900	854,702,790.34	28,379.22	8,234,933.23	854,731,169.56	839,849,704.80	(14,881,464.76)
Total:Extended Fund					2,177,477,000.00	4.930	5.0600	2,173,671,156.21	2,398,921.45	24,864,746.23	2,176,070,077.66	2,176,737,787.22	667,709.56
Net Asset Value (NAV)												1.000307	
Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / GARBAN CAPITAL													
313918	1/24/08	1/24/08	4/24/08	0642G0FJ5	50,000,000.00	3.22	3.2200	50,000,000.00	0.00	35,777.78	50,000,000.00	49,999,750.00	(250.00)
BANK OF THE WEST / GARBAN CAPITAL													
313919	1/24/08	1/24/08	4/24/08	0642G0FJ5	40,000,000.00	3.22	3.2200	40,000,000.00	0.00	28,622.22	40,000,000.00	39,999,800.00	(200.00)
Subtotal for: CERTIFICATE OF DEPOSIT					90,000,000.00	3.22	3.2200	90,000,000.00	0.00	64,400.00	90,000,000.00	89,999,550.00	(450.00)
YANKEE CD													
CALYON NEW YORK / CALYON SECURITIES													
300071	10/26/07	10/26/07	2/1/08	1317A0EX9	50,000,000.00	4.76	4.7600	50,000,000.00	0.00	647,888.89	50,000,000.00	50,002,400.00	2,400.00
CALYON NEW YORK / CALYON SECURITIES													
300072	10/26/07	10/26/07	2/1/08	1317A0EX9	50,000,000.00	4.76	4.7600	50,000,000.00	0.00	647,888.89	50,000,000.00	50,002,400.00	2,400.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
298866	10/18/07	10/18/07	3/10/08	0673P2KV3	50,000,000.00	5.10	5.1000	50,000,000.00	0.00	750,833.33	50,000,000.00	49,995,900.00	(4,100.00)
BARCLAYS BANK PLC NY / BARCLAY CAPITAL													
310707	1/4/08	1/4/08	5/8/08	0673P2UB6	50,000,000.00	4.56	4.5600	50,000,000.00	0.00	177,333.33	50,000,000.00	50,197,700.00	197,700.00
Subtotal for: YANKEE CD					200,000,000.00	4.80	4.7950	200,000,000.00	0.00	2,223,944.44	200,000,000.00	200,198,400.00	198,400.00
Subtotal for: CERTIFICATES OF DEPOSIT					290,000,000.00	4.31	4.3100	290,000,000.00	0.00	2,288,344.44	290,000,000.00	290,197,950.00	197,950.00
COMMERCIAL PAPER HOLDINGS													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
COMMERCIAL PAPER													
IBM INTERNATIONAL GROUP / LEHMAN BROTHERS INC													
310470	1/3/08	1/3/08	2/1/08	44924JB16	19,000,000.00	.00	4.1800	18,936,022.78	0.00	63,977.22	19,000,000.00	18,998,385.00	(1,615.00)
LOCKHART FUNDING LLC / ZIONS BANK													
312592	1/16/08	1/16/08	2/4/08	53974TB48	50,000,000.00	.00	4.6000	49,878,611.11	0.00	102,222.22	49,980,833.33	49,980,400.00	(433.33)
BMW US CAPITAL LLC / JP MORGAN CHASE & CO													
310469	1/3/08	1/3/08	2/5/08	0556C2B51	50,000,000.00	.00	4.2100	49,807,041.67	0.00	169,569.44	49,976,611.11	49,978,800.00	2,188.89
BMW US CAPITAL LLC / JP MORGAN CHASE & CO													
310465	1/3/08	1/3/08	2/5/08	0556C2B51	950,000.00	.00	4.2100	946,333.79	0.00	3,221.82	949,555.61	949,597.20	41.59
GENERAL ELECTRIC CO / MERRILL LYNCH													
310277	1/2/08	1/2/08	2/8/08	36960LB87	50,000,000.00	.00	4.2200	49,783,138.89	0.00	175,833.33	49,958,972.22	49,967,350.00	8,377.78
GENERAL ELECTRIC CO / MERRILL LYNCH													
310281	1/2/08	1/2/08	2/11/08	36960LBB0	50,000,000.00	.00	4.2200	49,765,555.56	0.00	175,833.33	49,941,388.89	49,955,250.00	13,861.11
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
313089	1/18/08	1/18/08	2/11/08	02086LBB1	14,000,000.00	.00	4.0000	13,962,666.67	0.00	21,777.78	13,984,444.45	13,986,350.00	1,905.55
BMW US CAPITAL LLC / JP MORGAN CHASE & CO													
312525	1/15/08	1/15/08	2/12/08	0556C2BC6	23,400,000.00	.00	3.9000	23,329,020.00	0.00	43,095.00	23,372,115.00	23,376,132.00	4,017.00
BMW US CAPITAL LLC / JP MORGAN CHASE & CO													
312357	1/15/08	1/15/08	2/12/08	0556C2BC6	50,000,000.00	.00	3.9000	49,848,333.33	0.00	92,083.34	49,940,416.67	49,949,000.00	8,583.33
NESTLE CAPITAL CORP / MORGAN STANLEY													
312294	1/14/08	1/14/08	2/13/08	64105GBD5	20,000,000.00	.00	3.4900	19,941,833.33	0.00	34,900.00	19,976,733.33	19,977,900.00	1,166.67
NESTLE CAPITAL CORP / MORGAN STANLEY													
312295	1/14/08	1/14/08	2/14/08	64105GBE3	20,000,000.00	.00	3.4900	19,939,894.44	0.00	34,900.00	19,974,794.44	19,976,200.00	1,405.56
LOCKHART FUNDING LLC / ZIONS BANK													
314670	1/30/08	1/30/08	2/19/08	53974TBK2	50,000,000.00	.00	3.8500	49,893,055.56	0.00	10,694.44	49,903,750.00	49,914,250.00	10,500.00
JOHNSON & JOHNSON / DEUTSCHE													
313252	1/18/08	1/18/08	2/22/08	47816FBN0	47,400,000.00	.00	3.6500	47,231,795.83	0.00	67,281.67	47,299,077.50	47,311,646.40	12,568.90
SOUTHERN COMPANY / LEHMAN BROTHERS													
313995	1/25/08	1/25/08	2/26/08	84262LBS8	25,000,000.00	.00	3.1500	24,930,000.00	0.00	15,312.50	24,945,312.50	24,944,400.00	(912.50)
IBM INTERNATIONAL GROUP / LEHMAN BROTHERS INC													
310708	1/4/08	1/4/08	2/26/08	44924JBS7	26,500,000.00	.00	4.1800	26,336,921.94	0.00	86,154.45	26,423,076.39	26,441,064.00	17,987.61
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
314672	1/30/08	1/30/08	2/26/08	47816FBS9	25,000,000.00	.00	2.8500	24,946,562.50	0.00	3,958.33	24,950,520.83	24,945,300.00	(5,220.83)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
WAL-MART FUNDING CORP. / CRED SUIS FIRST BOST NY													
314234	1/28/08	1/28/08	2/27/08	93114TBT0	50,000,000.00	.00	3.3500	49,860,416.67	0.00	18,611.11	49,879,027.78	49,880,750.00	1,722.22
WAL-MART FUNDING CORP. / CRED SUIS FIRST BOST NY													
314235	1/28/08	1/28/08	2/27/08	93114TBT0	50,000,000.00	.00	3.3500	49,860,416.67	0.00	18,611.11	49,879,027.78	49,880,750.00	1,722.22
SOUTHERN COMPANY / JP MORGAN CHASE & CO													
314239	1/28/08	1/28/08	2/28/08	84262LBU3	40,000,000.00	.00	3.0000	39,896,666.67	0.00	13,333.33	39,910,000.00	39,903,880.00	(6,120.00)
WAL-MART STORES INC / GOLDMAN SACHS GROUP INC													
313740	1/24/08	1/24/08	3/4/08	93114EC47	29,100,000.00	.00	2.8500	29,007,850.00	0.00	18,430.00	29,026,280.00	29,019,975.00	(6,305.00)
AMERICAN HONDA FINANCE / MERRILL LYNCH													
310899	1/7/08	1/7/08	3/7/08	02665JC73	23,000,000.00	.00	4.1500	22,840,916.67	0.00	66,284.72	22,907,201.39	22,928,700.00	21,498.61
BANK OF AMERICA CORP / BANK OF AMERICA													
307437	12/13/07	12/13/07	3/10/08	0660P0CA9	50,000,000.00	.00	4.8200	49,410,888.89	0.00	334,722.22	49,745,611.11	49,837,500.00	91,888.89
BANK OF AMERICA CORP / BANK OF AMERICA													
307443	12/13/07	12/13/07	3/10/08	0660P0CA9	15,000,000.00	.00	4.8200	14,823,266.67	0.00	100,416.66	14,923,683.33	14,951,250.00	27,566.67
DANSKE BANK A/S NY / GOLDMAN SACHS GROUP INC													
310859	1/4/08	1/4/08	4/3/08	2363F6D31	20,000,000.00	.00	4.3400	19,783,000.00	0.00	67,511.11	19,850,511.11	19,896,400.00	45,888.89
AMERICAN HONDA FINANCE / BANK OF AMERICA													
313088	1/18/08	1/18/08	4/9/08	02665JD98	5,302,000.00	.00	3.6000	5,258,523.60	0.00	7,422.80	5,265,946.40	5,270,903.77	4,957.37
NESTLE CAPITAL CORP / CRED SUIS SECURITIES													
312593	1/16/08	1/16/08	5/22/08	64105GEN0	15,000,000.00	.00	3.3400	14,823,258.33	0.00	22,266.67	14,845,525.00	14,863,260.00	17,735.00
Subtotal for:	COMMERCIAL PAPER				818,652,000.00	0.00	3.8560	815,041,991.57	0.00	1,768,424.60	816,810,416.17	817,085,393.37	274,977.20
Subtotal for:	**COMMERCIAL PAPER HOLDINGS**				818,652,000.00	0.00	3.8600	815,041,991.57	0.00	1,768,424.60	816,810,416.17	817,085,393.37	274,977.20
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / JP MORGAN CHASE & CO													
309496	12/26/07	12/26/07	2/6/08	313588ST3	50,000,000.00	.00	4.2700	49,750,916.67	0.00	219,430.55	49,970,347.22	49,978,100.00	7,752.78
FREDDIE DISCOUNT / DEUTSCHE													
310411	1/2/08	1/2/08	2/7/08	313396SU8	15,000,000.00	.00	4.1500	14,937,750.00	0.00	51,875.00	14,989,625.00	14,991,420.00	1,795.00
FREDDIE DISCOUNT / BANK OF AMERICA													
310473	1/3/08	1/3/08	2/20/08	313396TH6	48,500,000.00	.00	4.1400	48,232,280.00	0.00	161,747.50	48,394,027.50	48,429,141.50	35,114.00
FREDDIE DISCOUNT / BANK OF AMERICA													
310467	1/3/08	1/3/08	2/21/08	313396TJ2	50,000,000.00	.00	4.1400	49,718,250.00	0.00	166,750.00	49,885,000.00	49,923,300.00	38,300.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
FREDDIE DISCOUNT / BANK OF AMERICA													
310472	1/3/08	1/3/08	2/21/08	313396TJ2	1,157,000.00	.00	4.1400	1,150,480.30	0.00	3,858.60	1,154,338.90	1,155,225.16	886.26
FHLB DISC CORP / FTN FINANCIAL													
313742	1/24/08	1/24/08	2/29/08	313384TS8	50,000,000.00	.00	2.9500	49,852,500.00	0.00	32,777.78	49,885,277.78	49,894,100.00	8,822.22
FHLB DISC CORP / FTN FINANCIAL													
313741	1/24/08	1/24/08	2/29/08	313384TS8	50,000,000.00	.00	2.9500	49,852,500.00	0.00	32,777.78	49,885,277.78	49,894,100.00	8,822.22
FREDDIE DISCOUNT / HSBC BANK USA													
310471	1/3/08	1/3/08	3/12/08	313396UE1	50,000,000.00	.00	4.1200	49,605,166.67	0.00	165,944.44	49,771,111.11	49,838,300.00	67,188.89
FHLB DISC CORP / LEHMAN BROTHERS INC													
310468	1/3/08	1/3/08	3/26/08	313384UU1	50,000,000.00	.00	4.1100	49,526,208.33	0.00	165,541.67	49,691,750.00	49,799,400.00	107,650.00
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311662	1/10/08	1/10/08	7/7/08	313396ZB2	50,000,000.00	.00	3.7000	49,080,138.89	0.00	113,055.56	49,193,194.45	49,430,300.00	237,105.55
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311668	1/10/08	1/10/08	7/7/08	313396ZB2	5,000,000.00	.00	3.7000	4,908,013.89	0.00	11,305.56	4,919,319.45	4,943,030.00	23,710.55
Subtotal for: DISCOUNT NOTES					419,657,000.00	0.00	3.8087	416,614,204.75	0.00	1,125,064.44	417,739,269.19	418,276,416.66	537,147.47
Subtotal for: GOVERNMENT AGENCY					419,657,000.00	0.00	3.8100	416,614,204.75	0.00	1,125,064.44	417,739,269.19	418,276,416.66	537,147.47
MEDIUM TERM NOTES													
MEDIUM TERM NOTE													
AMERICAN HONDA FINANCE / CRED SUIS SECURITIES													
295516	9/28/07	9/28/07	7/14/08	02666QWV1	3,250,000.00	4.20	5.0328	3,228,972.50	9,043.30	6,445.83	3,238,015.80	3,228,972.50	(9,043.30)
Subtotal for: MEDIUM TERM NOTE					3,250,000.00	4.20	5.0328	3,228,972.50	9,043.30	6,445.83	3,238,015.80	3,228,972.50	(9,043.30)
MEDIUM TERM NOTE FLOATER													
CIT GROUP INC / MERRILL LYNCH													
276784	6/12/07	6/12/07	2/21/08	12560PEQ0	25,145,000.00	5.05	5.0381	25,146,508.70	(1,389.90)	254,059.04	25,145,118.80	25,092,157.78	(52,961.02)
CIT GROUP INC / MERRILL LYNCH													
276785	6/12/07	6/12/07	2/21/08	12560PEQ0	25,000,000.00	5.05	5.0381	25,001,500.00	(1,381.89)	252,594.00	25,000,118.11	24,947,462.50	(52,655.61)
CIT GROUP INC / BARCLAY CAPITAL													
283461	7/19/07	7/19/07	2/21/08	12560PEQ0	10,000,000.00	5.05	5.0658	9,998,736.00	1,147.50	101,037.60	9,999,883.50	9,978,985.00	(20,898.50)
K2 (USA)LLC / JP MORGAN CHASE & CO													
261367	3/15/07	3/15/07	3/10/08	48273PRR6	50,000,000.00	4.19	4.1913	50,000,000.00	0.00	98,960.07	50,000,000.00	49,250,000.00	(750,000.00)
CIT GROUP INC / MERRILL LYNCH													
276015	5/9/07	5/9/07	5/23/08	12560PDV0	38,800,000.00	5.23	5.1155	38,843,068.00	(30,374.27)	394,197.23	38,812,693.73	38,251,170.12	(561,523.61)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO													
304539	11/27/07	11/27/07	11/26/08	14912L3M1	50,000,000.00	5.16	5.1600	50,000,000.00	0.00	473,000.00	50,000,000.00	50,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE					198,945,000.00	4.90	4.8724	198,989,812.70	(31,998.56)	1,573,847.94	198,957,814.14	197,519,775.40	(1,438,038.74)
FLOATER													
Subtotal for: MEDIUM TERM NOTES					202,195,000.00	4.89	4.8700	202,218,785.20	(22,955.26)	1,580,293.77	202,195,829.94	200,748,747.90	(1,447,082.04)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
310670	1/3/08	1/31/08	2/1/08	GSFMMF001	8,086,096.32	3.71	3.7100	8,086,096.32	0.00	0.00	8,086,096.32	8,086,096.32	0.00
Subtotal for: GS FINANCIAL					8,086,096.32	3.71	3.7100	8,086,096.32	0.00	0.00	8,086,096.32	8,086,096.32	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
310668	1/3/08	1/31/08	2/1/08	BLAMMF001	6,416,507.32	4.18	4.1800	6,416,507.32	0.00	0.00	6,416,507.32	6,416,507.32	0.00
Subtotal for: BLACKROCK TEMPFUND					6,416,507.32	4.18	4.1800	6,416,507.32	0.00	0.00	6,416,507.32	6,416,507.32	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
310665	1/3/08	1/31/08	2/1/08	BGIMMF001	5,156,886.26	4.12	4.1200	5,156,886.26	0.00	0.00	5,156,886.26	5,156,886.26	0.00
Subtotal for: BGI PRIME MMF					5,156,886.26	4.12	4.1200	5,156,886.26	0.00	0.00	5,156,886.26	5,156,886.26	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					19,659,489.90	3.97	3.9700	19,659,489.90	0.00	0.00	19,659,489.90	19,659,489.90	0.00
MUNICIPAL DEBT													
ORANGE COUNTY POB 2007A													
COUNTY OF ORANGE /													
253656	1/29/07	1/31/08	2/29/08	PP6A0D145	56,361,800.03	5.38	5.3800	56,361,800.03	0.00	8,422.96	56,361,800.03	56,706,790.61	344,990.58
Subtotal for: ORANGE COUNTY POB 2007A					56,361,800.03	5.38	5.3800	56,361,800.03	0.00	8,422.96	56,361,800.03	56,706,790.61	344,990.58
Subtotal for: MUNICIPAL DEBT					56,361,800.03	5.38	5.3800	56,361,800.03	0.00	8,422.96	56,361,800.03	56,706,790.61	344,990.58
REPURCHASE AGREEMENTS													
REPO NGOV													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Money Market Fund													
GREENWICH CAPITAL MARKETS / GREENWICH CAPITAL													
315112	1/31/08	1/31/08	2/1/08	RP2O00YD7	175,000,000.00	.00	2.8000	175,000,000.00	0.00	13,611.11	175,000,000.00	175,000,000.00	0.00
Subtotal for: REPO NGOV					175,000,000.00	0.00	2.8000	175,000,000.00	0.00	13,611.11	175,000,000.00	175,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					175,000,000.00	0.00	2.8000	175,000,000.00	0.00	13,611.11	175,000,000.00	175,000,000.00	0.00
Total:Money Market Fund					1,981,525,289.93	1.320	3.9700	1,974,896,271.45	(22,955.26)	6,784,161.32	1,977,766,805.23	1,977,674,788.44	(92,016.79)
Net Asset Value (NAV)												0.999953	
Schools Money Market Fund													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / GARBAN CAPITAL													
313920	1/24/08	1/24/08	4/24/08	0642G0FJ5	50,000,000.00	3.22	3.2200	50,000,000.00	0.00	35,777.78	50,000,000.00	49,999,750.00	(250.00)
BANK OF THE WEST / GARBAN CAPITAL													
313921	1/24/08	1/24/08	4/24/08	0642G0FJ5	20,000,000.00	3.22	3.2200	20,000,000.00	0.00	14,311.11	20,000,000.00	19,999,900.00	(100.00)
Subtotal for: CERTIFICATE OF DEPOSIT					70,000,000.00	3.22	3.2200	70,000,000.00	0.00	50,088.89	70,000,000.00	69,999,650.00	(350.00)
YANKEE CD													
CALYON NEW YORK / CALYON SECURITIES													
300073	10/26/07	10/26/07	2/1/08	1317A0EX9	50,000,000.00	4.76	4.7600	50,000,000.00	0.00	647,888.89	50,000,000.00	50,002,400.00	2,400.00
RABOBANK NEDERLAND NV NY / GARBAN CAPITAL													
308619	12/20/07	12/20/07	2/27/08	74977GCL0	50,000,000.00	5.00	4.8600	50,011,818.76	(7,365.31)	298,611.11	50,004,453.45	50,071,800.00	67,346.55
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
274088	5/25/07	5/25/07	2/29/08	40411JFA0	8,000,000.00	5.33	5.3250	8,000,000.00	0.00	298,200.00	8,000,000.00	7,998,728.00	(1,272.00)
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
274092	5/25/07	5/25/07	2/29/08	40411JFA0	50,000,000.00	5.33	5.3250	50,000,000.00	0.00	1,863,750.00	50,000,000.00	49,992,050.00	(7,950.00)
DEUTSCHE BANK NY / DEUTSCHE													
298614	10/17/07	10/17/07	3/10/08	25153GH58	25,000,000.00	5.00	5.0000	25,000,000.00	0.00	371,527.78	25,000,000.00	25,049,425.00	49,425.00
COMMONWEALTH BANK AUSTRA / GARBAN CAPITAL													
309021	12/21/07	12/21/07	3/25/08	20271EBD0	25,000,000.00	4.90	4.9000	25,000,000.00	0.00	142,916.67	25,000,000.00	25,066,050.00	66,050.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
313315	1/22/08	1/22/08	6/19/08	0673P2WG3	40,000,000.00	3.10	3.1000	40,000,000.00	0.00	34,444.44	40,000,000.00	40,007,160.00	7,160.00
Subtotal for: YANKEE CD					248,000,000.00	4.71	4.6829	248,011,818.76	(7,365.31)	3,657,338.89	248,004,453.45	248,187,613.00	183,159.55

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
Subtotal for: CERTIFICATES OF DEPOSIT					318,000,000.00	4.38	4.3600	318,011,818.76	(7,365.31)	3,707,427.78	318,004,453.45	318,187,263.00	182,809.55
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
LOCKHART FUNDING LLC / ZIONS BANK													
315108	1/31/08	1/31/08	2/1/08	53974TB14	25,000,000.00	.00	3.6500	24,997,465.28	0.00	2,534.72	25,000,000.00	24,997,525.00	(2,475.00)
LEGACY CAPITAL CO, LLC / JP MORGAN CHASE & CO													
315111	1/31/08	1/31/08	2/1/08	52468JB11	25,000,000.00	.00	3.2500	24,997,743.06	0.00	2,256.94	25,000,000.00	24,997,525.00	(2,475.00)
DANSKE BANK A/S NY / LEHMAN BROTHERS													
309261	12/24/07	12/24/07	2/1/08	2363F6B17	8,376,000.00	.00	4.8000	8,332,444.80	0.00	43,555.20	8,376,000.00	8,375,296.42	(703.58)
DEXIA DELAWARE / LEHMAN BROTHERS INC													
308622	12/20/07	12/20/07	2/4/08	2521E0B48	50,000,000.00	.00	4.9100	49,686,305.56	0.00	293,236.11	49,979,541.67	49,983,100.00	3,558.33
SOUTHERN COMPANY / JP MORGAN CHASE & CO													
311166	1/8/08	1/8/08	2/5/08	84262LB58	18,200,000.00	.00	4.1700	18,140,971.33	0.00	50,596.00	18,191,567.33	18,192,283.20	715.87
BARCLAYS US FUNDING LLC / BARCLAYS CAPITAL													
306666	12/7/07	12/7/07	2/7/08	06737HB73	40,000,000.00	.00	5.1750	39,643,500.00	0.00	322,000.00	39,965,500.00	39,976,280.00	10,780.00
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
313090	1/18/08	1/18/08	2/11/08	02086LBB1	50,000,000.00	.00	4.0000	49,866,666.67	0.00	77,777.78	49,944,444.45	49,951,250.00	6,805.55
ALPINE SECURITIZATION CORP / CRED SUIS SECURITIES													
313091	1/18/08	1/18/08	2/11/08	02086LBB1	18,000,000.00	.00	4.0000	17,952,000.00	0.00	28,000.00	17,980,000.00	17,982,450.00	2,450.00
AMERICAN HONDA FINANCE / CRED SUIS FIRST BOST NY													
314238	1/28/08	1/28/08	2/11/08	02665JBB5	30,400,000.00	.00	3.1100	30,363,232.89	0.00	10,504.89	30,373,737.78	30,371,667.20	(2,070.58)
NESTLE CAPITAL CORP / GOLDMAN SACHS GROUP INC													
310282	1/2/08	1/2/08	2/12/08	64105GBC7	28,314,000.00	.00	4.1800	28,179,209.63	0.00	98,627.10	28,277,836.73	28,285,119.72	7,282.99
LOCKHART FUNDING LLC / ZIONS BANK													
312292	1/14/08	1/14/08	2/15/08	53974TBF3	22,000,000.00	.00	4.5500	21,911,022.22	0.00	50,050.00	21,961,072.22	21,968,650.00	7,577.78
LOCKHART FUNDING LLC / ZIONS BANK													
312293	1/14/08	1/14/08	2/19/08	53974TBK2	20,000,000.00	.00	4.5500	19,909,000.00	0.00	45,500.00	19,954,500.00	19,965,700.00	11,200.00
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
314679	1/30/08	1/30/08	2/25/08	47816FBR1	50,000,000.00	.00	2.8500	49,897,083.33	0.00	7,916.67	49,905,000.00	49,894,800.00	(10,200.00)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
314677	1/30/08	1/30/08	2/26/08	47816FBS9	25,000,000.00	.00	2.8500	24,946,562.50	0.00	3,958.33	24,950,520.83	24,945,300.00	(5,220.83)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
WAL-MART FUNDING CORP. / CRED SUIS FIRST BOST NY													
314236	1/28/08	1/28/08	2/27/08	93114TBT0	35,000,000.00	.00	3.3500	34,902,291.67	0.00	13,027.78	34,915,319.45	34,916,525.00	1,205.55
SOUTHERN COMPANY / JP MORGAN CHASE & CO													
314240	1/28/08	1/28/08	2/28/08	84262LBU3	33,000,000.00	.00	3.0000	32,914,750.00	0.00	11,000.00	32,925,750.00	32,920,701.00	(5,049.00)
FOUNTAIN SQUARE COMM FUN / BANK OF AMERICA													
315109	1/31/08	1/31/08	3/3/08	35075RC38	50,000,000.00	.00	3.2000	49,857,777.78	0.00	4,444.44	49,862,222.22	49,857,800.00	(4,422.22)
FOUNTAIN SQUARE COMM FUN / BANK OF AMERICA													
315110	1/31/08	1/31/08	3/3/08	35075RC38	50,000,000.00	.00	3.2000	49,857,777.78	0.00	4,444.44	49,862,222.22	49,857,800.00	(4,422.22)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO													
314678	1/30/08	1/30/08	3/5/08	47816FC58	25,000,000.00	.00	2.8500	24,930,729.17	0.00	3,958.33	24,934,687.50	24,929,175.00	(5,512.50)
GENERAL ELECTRIC CO / MERRILL LYNCH													
310278	1/2/08	1/2/08	3/7/08	36960LC78	50,000,000.00	.00	4.2600	49,615,416.67	0.00	177,500.00	49,792,916.67	49,852,500.00	59,583.33
UBS FINANCE (DE) LLC / UBS FINANCIAL SERVICES													
314468	1/29/08	1/29/08	3/31/08	90262CCX3	50,000,000.00	.00	3.0450	49,737,791.67	0.00	12,687.50	49,750,479.17	49,757,500.00	7,020.83
WAL-MART STORES INC / GOLDMAN SACHS GROUP INC													
313037	1/17/08	1/17/08	4/1/08	93114ED12	29,000,000.00	.00	3.5800	28,783,708.33	0.00	43,258.33	28,826,966.66	28,854,536.00	27,569.34
DANSKE BANK A/S NY / GOLDMAN SACHS GROUP INC													
310860	1/4/08	1/4/08	4/3/08	2363F6D31	45,000,000.00	.00	4.3400	44,511,750.00	0.00	151,900.00	44,663,650.00	44,766,900.00	103,250.00
WAL-MART STORES INC / GOLDMAN SACHS GROUP INC													
313035	1/17/08	1/17/08	4/8/08	93114ED87	39,050,000.00	.00	3.5700	38,732,458.42	0.00	58,086.87	38,790,545.29	38,832,413.40	41,868.11
GENERAL ELEC CAP CORP / MERRILL LYNCH													
312356	1/15/08	1/15/08	4/29/08	36959HDV6	15,000,000.00	.00	3.6900	14,838,562.50	0.00	26,137.50	14,864,700.00	14,892,465.00	27,765.00
NESTLE CAPITAL CORP / CRED SUIS SECURITIES													
312594	1/16/08	1/16/08	5/23/08	64105GEP5	50,000,000.00	.00	3.3400	49,406,222.22	0.00	74,222.22	49,480,444.44	49,540,150.00	59,705.56
NESTLE CAPITAL CORP / CRED SUIS SECURITIES													
312595	1/16/08	1/16/08	5/23/08	64105GEP5	15,000,000.00	.00	3.3400	14,821,866.67	0.00	22,266.67	14,844,133.34	14,862,045.00	17,911.66
Subtotal for: COMMERCIAL PAPER					896,340,000.00	0.00	3.6979	891,734,310.15	0.00	1,639,447.82	893,373,757.97	893,727,456.94	353,698.97
Subtotal for: COMMERCIAL PAPER HOLDINGS					896,340,000.00	0.00	3.7000	891,734,310.15	0.00	1,639,447.82	893,373,757.97	893,727,456.94	353,698.97
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309549	12/27/07	12/27/07	2/5/08	313588SS5	25,000,000.00	.00	4.2900	24,880,833.33	0.00	107,250.00	24,988,083.33	24,990,875.00	2,791.67

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
FNMA DISCOUNT / JP MORGAN CHASE & CO													
309495	12/26/07	12/26/07	2/6/08	313588ST3	30,000,000.00	.00	4.2700	29,850,550.00	0.00	131,658.33	29,982,208.33	29,986,860.00	4,651.67
FREDDIE DISCOUNT / DEUTSCHE													
310412	1/2/08	1/2/08	2/7/08	313396SU8	25,000,000.00	.00	4.1500	24,896,250.00	0.00	86,458.33	24,982,708.33	24,985,700.00	2,991.67
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309552	12/27/07	12/27/07	2/7/08	313588SU0	20,000,000.00	.00	4.2900	19,899,900.00	0.00	85,800.00	19,985,700.00	19,989,760.00	4,060.00
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309550	12/27/07	12/27/07	2/8/08	313588SV8	50,000,000.00	.00	4.2900	49,743,791.67	0.00	214,500.00	49,958,291.67	49,966,600.00	8,308.33
FNMA DISCOUNT / UBS FINANCIAL SERVICES													
309553	12/27/07	12/27/07	2/8/08	313588SV8	40,000,000.00	.00	4.2900	39,795,033.33	0.00	171,600.00	39,966,633.33	39,973,280.00	6,646.67
FHLB DISC CORP / GREENWICH													
309497	12/26/07	12/26/07	2/22/08	313384TK5	24,000,000.00	.00	4.2700	23,834,893.33	0.00	105,326.67	23,940,220.00	23,961,216.00	20,996.00
FED FARM CR BK / LEHMAN BROTHERS INC													
313087	1/18/08	1/18/08	2/25/08	313312TN0	32,000,000.00	.00	3.6800	31,875,697.78	0.00	45,795.55	31,921,493.33	31,941,568.00	20,074.67
FHLB DISC CORP / GREENWICH CAPITAL													
307441	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	288,888.89	49,838,222.22	49,894,100.00	55,877.78
FHLB DISC CORP / GREENWICH CAPITAL													
307442	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	288,888.89	49,838,222.22	49,894,100.00	55,877.78
FHLB DISC CORP / GREENWICH CAPITAL													
307435	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	288,888.89	49,838,222.22	49,894,100.00	55,877.78
FHLB DISC CORP / GREENWICH CAPITAL													
307436	12/13/07	12/13/07	2/29/08	313384TS8	50,000,000.00	.00	4.1600	49,549,333.33	0.00	288,888.89	49,838,222.22	49,894,100.00	55,877.78
FREDDIE DISCOUNT / DEUTSCHE													
310410	1/2/08	1/2/08	3/12/08	313396UE1	50,000,000.00	.00	4.1500	49,596,527.78	0.00	172,916.67	49,769,444.45	49,838,300.00	68,855.55
FHLB DISC CORP / BARCLAY CAPITAL													
314467	1/29/08	1/29/08	3/28/08	313384UW7	35,679,000.00	.00	2.8600	35,511,764.60	0.00	8,503.49	35,520,268.09	35,515,447.46	(4,820.63)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311664	1/10/08	1/10/08	7/7/08	313396ZB2	22,000,000.00	.00	3.7000	21,595,261.11	0.00	49,744.44	21,645,005.55	21,749,332.00	104,326.45
Subtotal for: DISCOUNT NOTES					553,679,000.00	0.00	4.0713	549,677,836.25	0.00	2,335,109.04	552,012,945.29	552,475,338.46	462,393.17
Subtotal for: GOVERNMENT AGENCY					553,679,000.00	0.00	4.0700	549,677,836.25	0.00	2,335,109.04	552,012,945.29	552,475,338.46	462,393.17

MEDIUM TERM NOTES

MEDIUM TERM NOTE

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
SIGMA FIN INC / LEHMAN BROTHERS INC													
257487	2/21/07	2/21/07	2/21/08	8265Q0WB4	50,000,000.00	5.35	5.2767	50,000,000.00	0.00	2,526,388.89	50,000,000.00	49,250,000.00	(750,000.00)
Subtotal for: MEDIUM TERM NOTE					50,000,000.00	5.35	5.2767	50,000,000.00	0.00	2,526,388.89	50,000,000.00	49,250,000.00	(750,000.00)
MEDIUM TERM NOTE FLOATER													
CIT GROUP INC / CRED SUIS SECURITIES													
269521	4/30/07	4/30/07	2/21/08	12560PEQ0	10,000,000.00	5.05	5.0789	9,997,500.00	2,331.65	101,037.60	9,999,831.65	9,978,985.00	(20,846.65)
K2 (USA)LLC / JP MORGAN CHASE & CO													
261366	3/15/07	3/15/07	3/10/08	48273PRR6	50,000,000.00	4.19	4.1913	50,000,000.00	0.00	98,960.07	50,000,000.00	49,250,000.00	(750,000.00)
TOYOTA MOTOR CREDIT / JP MORGAN CHASE & CO													
296864	10/5/07	10/5/07	10/6/08	89233PK96	25,000,000.00	4.56	4.5600	25,000,000.00	0.00	79,166.67	25,000,000.00	25,000,000.00	0.00
MERRILL LYNCH & CO / MERRILL LYNCH													
295971	10/2/07	10/2/07	10/23/08	59018YYN5	22,900,000.00	5.16	5.3827	22,853,009.20	14,813.64	29,565.33	22,867,822.84	22,811,216.70	(56,606.14)
CATERPILLAR FIN SERV CRP / JP MORGAN CHASE & CO													
304540	11/27/07	11/27/07	11/26/08	14912L3M1	40,000,000.00	5.16	5.1600	40,000,000.00	0.00	378,400.00	40,000,000.00	40,000,000.00	0.00
Subtotal for: MEDIUM TERM NOTE FLOATER					147,900,000.00	4.72	4.7601	147,850,509.20	17,145.29	687,129.67	147,867,654.49	147,040,201.70	(827,452.79)
Subtotal for: MEDIUM TERM NOTES					197,900,000.00	4.88	4.8900	197,850,509.20	17,145.29	3,213,518.56	197,867,654.49	196,290,201.70	(1,577,452.79)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
310672	1/3/08	1/31/08	2/1/08	GSFMMF001	28,255,132.78	3.71	3.7100	28,255,132.78	0.00	0.00	28,255,132.78	28,255,132.78	0.00
Subtotal for: GS FINANCIAL					28,255,132.78	3.71	3.7100	28,255,132.78	0.00	0.00	28,255,132.78	28,255,132.78	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
310669	1/3/08	1/31/08	2/1/08	BLAMMF001	5,078,419.17	4.18	4.1800	5,078,419.17	0.00	0.00	5,078,419.17	5,078,419.17	0.00
Subtotal for: BLACKROCK TEMPFUND					5,078,419.17	4.18	4.1800	5,078,419.17	0.00	0.00	5,078,419.17	5,078,419.17	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
310666	1/3/08	1/31/08	2/1/08	BGIMMF001	3,289,214.73	4.12	4.1200	3,289,214.73	0.00	0.00	3,289,214.73	3,289,214.73	0.00
Subtotal for: BGI PRIME MMF					3,289,214.73	4.12	4.1200	3,289,214.73	0.00	0.00	3,289,214.73	3,289,214.73	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					36,622,766.68	3.81	3.8100	36,622,766.68	0.00	0.00	36,622,766.68	36,622,766.68	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Schools Money Market Fund													
MUNICIPAL DEBT													
ORANGE COUNTY POB 2007A													
COUNTY OF ORANGE /													
253657	1/29/07	1/31/08	2/29/08	PP6A0D145	35,145,919.20	5.38	5.3800	35,145,919.20	0.00	5,252.36	35,145,919.20	35,361,047.37	215,128.17
Subtotal for: ORANGE COUNTY POB 2007A					35,145,919.20	5.38	5.3800	35,145,919.20	0.00	5,252.36	35,145,919.20	35,361,047.37	215,128.17
Subtotal for: MUNICIPAL DEBT					35,145,919.20	5.38	5.3800	35,145,919.20	0.00	5,252.36	35,145,919.20	35,361,047.37	215,128.17
REPURCHASE AGREEMENTS													
REPO NGOV													
GREENWICH CAPITAL MARKETS / GREENWICH CAPITAL													
315113	1/31/08	1/31/08	2/1/08	RP2O00YD7	100,000,000.00	.00	2.8000	100,000,000.00	0.00	7,777.78	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPO NGOV					100,000,000.00	0.00	2.8000	100,000,000.00	0.00	7,777.78	100,000,000.00	100,000,000.00	0.00
Subtotal for: REPURCHASE AGREEMENTS					100,000,000.00	0.00	2.8000	100,000,000.00	0.00	7,777.78	100,000,000.00	100,000,000.00	0.00
Total:Schools Money Market Fund					2,137,687,685.88	1.260	3.9900	2,129,043,160.24	9,779.98	10,908,533.34	2,133,027,497.08	2,132,664,074.15	(363,422.93)
Net Asset Value (NAV)												0.999830	
Total Investments:					6,296,689,975.81	2.55	4.3500	6,277,610,587.90	2,385,746.17	42,557,440.89	6,286,864,379.97	6,287,076,649.81	212,269.84

*** Market values provided by Bloomberg**

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

As of January 31, 2008

Run Date: 05-Feb-2008 01:41 pm

Print Date: 2/5/2008

As at date: 2/5/2008

User: mtaylor

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
UNITED STATES DOLLAR													
100-County General													
MONEY MARKET MUTUAL FUNDS													
AIM TFIT CASH RESERVE CMS													
AIM TFIT CASH RESERVE CMS /													
242634	11/20/06	1/31/08	2/29/08	AIMTIF000	4,369,692.24	.00	0.0000	4,369,692.24	0.00	0.00	4,369,692.24	4,369,692.24	0.00
Subtotal for: AIM TFIT CASH RESERVE CMS					4,369,692.24	0.00	0.0000	4,369,692.24	0.00	0.00	4,369,692.24	4,369,692.24	0.00
BLACKROCK LIQUIDITY MUNIF													
BLACKROCK LIQUIDITY MUNIFUND /													
242638	11/20/06	1/31/08	2/29/08	BLALQD000	4,375,717.89	.00	0.0000	4,375,717.89	0.00	0.00	4,375,717.89	4,375,717.89	0.00
Subtotal for: BLACKROCK LIQUIDITY MUNIF					4,375,717.89	0.00	0.0000	4,375,717.89	0.00	0.00	4,375,717.89	4,375,717.89	0.00
FEDERATED TAX FREE OBLIGA													
FEDERATED TAX FREE OBLIGATIONS INST /													
242639	11/20/06	1/31/08	2/29/08	FEDTAX000	4,376,018.27	.00	0.0000	4,376,018.27	0.00	0.00	4,376,018.27	4,376,018.27	0.00
Subtotal for: FEDERATED TAX FREE OBLIGA					4,376,018.27	0.00	0.0000	4,376,018.27	0.00	0.00	4,376,018.27	4,376,018.27	0.00
GS FINANCIAL SQ TAX FREE													
GS FINANCIAL SQ TAX FREE MMKT INST /													
242640	11/20/06	1/31/08	2/29/08	GSSQTX000	4,377,910.64	.00	0.0000	4,377,910.64	0.00	0.00	4,377,910.64	4,377,910.64	0.00
Subtotal for: GS FINANCIAL SQ TAX FREE					4,377,910.64	0.00	0.0000	4,377,910.64	0.00	0.00	4,377,910.64	4,377,910.64	0.00
JP MORGAN TAX FREE MONEY													
JP MORGAN TAX FREE MONEY MARKET INS /													
243165	11/22/06	1/31/08	2/29/08	JPMTXF000	4,374,669.24	.00	0.0000	4,374,669.24	0.00	0.00	4,374,669.24	4,374,669.24	0.00
Subtotal for: JP MORGAN TAX FREE MONEY					4,374,669.24	0.00	0.0000	4,374,669.24	0.00	0.00	4,374,669.24	4,374,669.24	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					21,874,008.28	0.00	0.0000	21,874,008.28	0.00	0.00	21,874,008.28	21,874,008.28	0.00
Total:100-County General					21,874,008.28	0.000	0.0000	21,874,008.28	0.00	0.00	21,874,008.28	21,874,008.28	0.00
Net Asset Value (NAV)												1.000000	

Report Parameters

Deals [Settlement Date] <= 31-Jan-2008

* Market values provided by Bloomberg

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
112-County Infrastructure													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166725	7/1/05	1/1/08	2/1/08		4,919,296.93	4.09	4.0858	4,919,296.93	0.00	0.00	4,919,296.93	4,919,296.93	0.00
Subtotal for: AIM GOVT & AGENCY					4,919,296.93	4.09	4.0858	4,919,296.93	0.00	0.00	4,919,296.93	4,919,296.93	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					4,919,296.93	4.09	4.0900	4,919,296.93	0.00	0.00	4,919,296.93	4,919,296.93	0.00
Total:112-County Infrastructure					4,919,296.93	4.090	4.0900	4,919,296.93	0.00	0.00	4,919,296.93	4,919,296.93	0.00
Net Asset Value (NAV)												1.000000	
145-Revenue Neutrality Fd													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE-FD 145													
GS FIN SQ TAX FREE - FD 145 /													
296449	10/4/07	1/31/08	2/29/08	QSSQTX003	10,055,300.97	.00	0.0000	10,055,300.97	0.00	0.00	10,055,300.97	10,055,300.97	0.00
Subtotal for: GS FIN SQ TX FREE-FD 145					10,055,300.97	0.00	0.0000	10,055,300.97	0.00	0.00	10,055,300.97	10,055,300.97	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					10,055,300.97	0.00	0.0000	10,055,300.97	0.00	0.00	10,055,300.97	10,055,300.97	0.00
Total:145-Revenue Neutrality Fd					10,055,300.97	0.000	0.0000	10,055,300.97	0.00	0.00	10,055,300.97	10,055,300.97	0.00
Net Asset Value (NAV)												1.000000	
161-Law Library													
MONEY MARKET MUTUAL FUNDS													
WELLS FARGO INTEREST BEAR													
WELLS FARGO INTEREST BEARING /													
190632	11/30/05	1/31/08	2/5/08		32,315.60	.00	0.0000	32,315.60	0.00	0.00	32,315.60	32,315.60	0.00
Subtotal for: WELLS FARGO INTEREST BEAR					32,315.60	0.00	0.0000	32,315.60	0.00	0.00	32,315.60	32,315.60	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
161-Law Library													
Subtotal for: MONEY MARKET MUTUAL FUNDS					32,315.60	0.00	0.0000	32,315.60	0.00	0.00	32,315.60	32,315.60	0.00
Total:161-Law Library					32,315.60	0.000	0.0000	32,315.60	0.00	0.00	32,315.60	32,315.60	0.00
Net Asset Value (NAV)												1.000000	
225-Children & Families													
TREASURIES													
TREASURY BILL													
US TREASURY N/B / UBS FINANCIAL SERVICES													
315115	1/31/08	1/31/08	7/31/08	912795F71	5,000,000.00	.00	2.0100	4,949,191.67	0.00	279.17	4,949,191.67	4,949,190.00	(1.67)
Subtotal for: TREASURY BILL					5,000,000.00	0.00	2.0100	4,949,191.67	0.00	279.17	4,949,191.67	4,949,190.00	(1.67)
TREASURY BOND													
US TREASURY N/B / UBS FINANCIAL SERVICES													
229150	8/25/06	8/25/06	4/30/08	912828FC9	5,000,000.00	4.88	4.9197	4,996,093.75	3,340.03	61,936.48	4,999,433.78	5,035,155.00	35,721.22
US TREASURY N/B / JP MORGAN CHASE & CO													
230606	9/6/06	9/6/06	4/30/08	912828FC9	5,000,000.00	4.88	4.8511	5,001,562.50	(1,331.50)	61,936.48	5,000,231.00	5,035,155.00	34,924.00
US TREASURY N/B / MERRILL LYNCH													
232216	9/15/06	9/15/06	10/15/08	912828BM1	5,000,000.00	3.13	4.7986	4,835,937.50	108,656.37	46,533.47	4,944,593.87	5,034,375.00	89,781.13
US TREASURY N/B / UBS FINANCIAL SERVICES													
233857	9/26/06	9/26/06	1/15/09	912828BV1	5,000,000.00	3.25	4.5856	4,855,468.75	84,624.59	7,589.29	4,940,093.34	5,056,250.00	116,156.66
US TREASURY N/B / UBS FINANCIAL SERVICES													
234757	10/2/06	10/2/06	4/15/09	912828CE8	5,000,000.00	3.13	4.6332	4,821,484.40	93,884.55	46,533.47	4,915,368.95	5,063,280.00	147,911.05
US TREASURY N/B / JP MORGAN CHASE & CO													
236347	10/11/06	10/11/06	7/15/09	912828CN8	5,000,000.00	3.63	4.7447	4,856,445.30	68,074.55	8,464.97	4,924,519.85	5,110,155.00	185,635.15
US TREASURY N/B / JP MORGAN CHASE & CO													
237032	10/16/06	10/16/06	10/15/09	912828CX6	5,000,000.00	3.38	4.8011	4,803,125.00	85,042.81	50,256.15	4,888,167.81	5,108,595.00	220,427.19
Subtotal for: TREASURY BOND					35,000,000.00	3.75	4.7620	34,170,117.20	442,291.40	283,250.31	34,612,408.60	35,442,965.00	830,556.40
Subtotal for: TREASURIES					40,000,000.00	3.28	4.4200	39,119,308.87	442,291.40	283,529.48	39,561,600.27	40,392,155.00	830,554.73
Total:225-Children & Families					40,000,000.00	3.280	4.4200	39,119,308.87	442,291.40	283,529.48	39,561,600.27	40,392,155.00	830,554.73

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Net Asset Value (NAV)												1.020994	
283-John Wayne Airport													
CERTIFICATES OF DEPOSIT													
CERTIFICATE OF DEPOSIT													
BANK OF THE WEST / GARBAN CAPITAL													
313922	1/24/08	1/24/08	4/24/08	0642G0FJ5	2,000,000.00	3.22	3.2200	2,000,000.00	0.00	1,431.11	2,000,000.00	1,999,990.00	(10.00)
Subtotal for: CERTIFICATE OF DEPOSIT					2,000,000.00	3.22	3.2200	2,000,000.00	0.00	1,431.11	2,000,000.00	1,999,990.00	(10.00)
YANKEE CD													
CALYON NEW YORK / CALYON SECURITIES													
300074	10/26/07	10/26/07	2/1/08	1317A0EX9	2,000,000.00	4.76	4.7600	2,000,000.00	0.00	25,915.56	2,000,000.00	2,000,096.00	96.00
HBOS TREASURY SERVICES NY / GARBAN CAPITAL													
274093	5/25/07	5/25/07	2/29/08	40411JFA0	2,000,000.00	5.33	5.3250	2,000,000.00	0.00	74,550.00	2,000,000.00	1,999,682.00	(318.00)
DEUTSCHE BANK NY / DEUTSCHE													
298613	10/17/07	10/17/07	3/10/08	25153GH58	2,000,000.00	5.00	5.0000	2,000,000.00	0.00	29,722.22	2,000,000.00	2,003,954.00	3,954.00
BARCLAYS BANK PLC NY / BARCLAYS CAPITAL													
313317	1/22/08	1/22/08	6/19/08	0673P2WG3	2,000,000.00	3.10	3.1000	2,000,000.00	0.00	1,722.22	2,000,000.00	2,000,358.00	358.00
Subtotal for: YANKEE CD					8,000,000.00	4.55	4.5463	8,000,000.00	0.00	131,910.00	8,000,000.00	8,004,090.00	4,090.00
Subtotal for: CERTIFICATES OF DEPOSIT					10,000,000.00	4.28	4.2800	10,000,000.00	0.00	133,341.11	10,000,000.00	10,004,080.00	4,080.00
COMMERCIAL PAPER HOLDINGS													
COMMERCIAL PAPER													
DANSKE BANK A/S NY / LEHMAN BROTHERS INC													
302340	11/8/07	11/8/07	2/1/08	2363F6B17	2,000,000.00	.00	4.7300	1,977,663.89	0.00	22,336.11	2,000,000.00	1,999,832.00	(168.00)
ALPINE SECURITIZATION CORP / CRED SUIS FIRST BOST NY													
311898	1/11/08	1/11/08	2/12/08	02086LBC9	1,850,000.00	.00	4.2500	1,843,011.11	0.00	4,586.46	1,847,597.57	1,848,039.00	441.43
SOUTHERN COMPANY / MORGAN STANLEY													
312596	1/16/08	1/16/08	2/12/08	84262LBC3	1,500,000.00	.00	3.9000	1,495,612.50	0.00	2,600.00	1,498,212.50	1,498,470.00	257.50
NESTLE CAPITAL CORP / MORGAN STANLEY													
312296	1/14/08	1/14/08	2/14/08	64105GBE3	2,000,000.00	.00	3.4900	1,993,989.44	0.00	3,490.00	1,997,479.44	1,997,620.00	140.56
WAL-MART FUNDING CORP. / CRED SUIS FIRST BOST NY													
314237	1/28/08	1/28/08	2/27/08	93114TBT0	2,000,000.00	.00	3.3500	1,994,416.67	0.00	744.44	1,995,161.11	1,995,230.00	68.89
SOUTHERN COMPANY / JP MORGAN CHASE & CO													
314241	1/28/08	1/28/08	2/28/08	84262LBU3	1,000,000.00	.00	3.0000	997,416.67	0.00	333.33	997,750.00	997,597.00	(153.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
ING AMERICA INSURANCE HOLDINGS / CRED SUIS SECURITIES													
306952	12/11/07	12/11/07	3/3/08	44977RC39	2,000,000.00	.00	4.5500	1,979,019.44	0.00	13,144.45	1,992,163.89	1,994,648.00	2,484.11
AMERICAN HONDA FINANCE / MERRILL LYNCH													
310898	1/7/08	1/7/08	3/7/08	02665JC73	1,300,000.00	.00	4.1500	1,291,008.33	0.00	3,746.53	1,294,754.86	1,295,970.00	1,215.14
Subtotal for: COMMERCIAL PAPER					13,650,000.00	0.00	3.9815	13,572,138.05	0.00	50,981.32	13,623,119.37	13,627,406.00	4,286.63
Subtotal for: COMMERCIAL PAPER HOLDINGS					13,650,000.00	0.00	3.9800	13,572,138.05	0.00	50,981.32	13,623,119.37	13,627,406.00	4,286.63
GOVERNMENT AGENCY													
DISCOUNT NOTES													
FHLB DISC CORP / MORGAN STANLEY													
306891	12/10/07	12/10/07	2/8/08	313384SV2	3,200,000.00	.00	4.2150	3,177,520.00	0.00	19,857.33	3,197,377.33	3,198,134.40	757.07
FREDDIE DISCOUNT / GOLDMAN SACHS GROUP INC													
306663	12/7/07	12/7/07	2/14/08	313396TB9	3,000,000.00	.00	4.2200	2,975,735.00	0.00	19,693.33	2,995,428.33	2,996,931.00	1,502.67
FREDDIE DISCOUNT / DEUTSCHE													
307101	12/11/07	12/11/07	3/3/08	313396TV5	1,808,000.00	.00	4.1500	1,790,700.96	0.00	10,837.95	1,801,538.91	1,803,476.38	1,937.47
FHLB DISC CORP / JP MORGAN CHASE & CO													
310279	1/2/08	1/2/08	3/5/08	313384TX7	3,250,000.00	.00	4.1500	3,226,396.87	0.00	11,239.59	3,237,636.46	3,241,728.75	4,092.29
FNMA DISCOUNT / JP MORGAN CHASE & CO													
312597	1/16/08	1/16/08	3/13/08	313588UF0	4,000,000.00	.00	3.6000	3,977,200.00	0.00	6,400.00	3,983,600.00	3,987,608.00	4,008.00
FHLB DISC CORP / BARCLAY CAPITAL													
314470	1/29/08	1/29/08	3/28/08	313384UW7	4,000,000.00	.00	2.8400	3,981,382.22	0.00	946.67	3,982,328.89	3,981,664.00	(664.89)
FNMA DISCOUNT / BARCLAY CAPITAL													
314671	1/30/08	1/30/08	4/23/08	313588VY8	2,500,000.00	.00	2.7950	2,483,695.83	0.00	388.19	2,484,084.02	2,483,250.00	(834.02)
FREDDIE DISCOUNT / GREENWICH CAPITAL													
311672	1/10/08	1/10/08	7/7/08	313396ZB2	2,000,000.00	.00	3.7000	1,963,205.56	0.00	4,522.22	1,967,727.78	1,977,212.00	9,484.22
Subtotal for: DISCOUNT NOTES					23,758,000.00	0.00	3.6740	23,575,836.44	0.00	73,885.28	23,649,721.72	23,670,004.53	20,282.81
Subtotal for: GOVERNMENT AGENCY					23,758,000.00	0.00	3.6700	23,575,836.44	0.00	73,885.28	23,649,721.72	23,670,004.53	20,282.81
MEDIUM TERM NOTES													
MEDIUM TERM NOTE FLOATER													
K2 (USA)LLC / JP MORGAN CHASE & CO													
261368	3/15/07	3/15/07	3/10/08	48273PRR6	2,000,000.00	4.19	4.1913	2,000,000.00	0.00	3,958.41	2,000,000.00	1,970,000.00	(30,000.00)

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
283-John Wayne Airport													
AMERICAN HONDA FINANCE / AMERICAN HONDA FINANCE													
305788	12/4/07	12/4/07	8/5/08	02666QZA4	1,070,000.00	4.87	5.2438	1,067,271.50	657.07	8,535.70	1,067,928.57	1,067,271.50	(657.07)
Subtotal for: MEDIUM TERM NOTE					3,070,000.00	4.43	4.5581	3,067,271.50	657.07	12,494.11	3,067,928.57	3,037,271.50	(30,657.07)
FLOATER													
Subtotal for: MEDIUM TERM NOTES					3,070,000.00	4.43	4.5600	3,067,271.50	657.07	12,494.11	3,067,928.57	3,037,271.50	(30,657.07)
MONEY MARKET MUTUAL FUNDS													
GS FINANCIAL													
GOLDMAN SACHS FINL SQ GOVT /													
310674	1/3/08	1/31/08	2/1/08	GSFMMF001	2,360,881.47	3.71	3.7100	2,360,881.47	0.00	0.00	2,360,881.47	2,360,881.47	0.00
Subtotal for: GS FINANCIAL					2,360,881.47	3.71	3.7100	2,360,881.47	0.00	0.00	2,360,881.47	2,360,881.47	0.00
BLACKROCK TEMPFUND													
BLACKROCK PROVIDENT TEMPFUND /													
310673	1/3/08	1/31/08	2/1/08	BLAMMF001	1,696,543.84	4.18	4.1800	1,696,543.84	0.00	0.00	1,696,543.84	1,696,543.84	0.00
Subtotal for: BLACKROCK TEMPFUND					1,696,543.84	4.18	4.1800	1,696,543.84	0.00	0.00	1,696,543.84	1,696,543.84	0.00
BGI PRIME MMF													
BGI PRIME MMF /													
310667	1/3/08	1/31/08	2/1/08	BGIMMF001	2,301,302.24	4.12	4.1200	2,301,302.24	0.00	0.00	2,301,302.24	2,301,302.24	0.00
Subtotal for: BGI PRIME MMF					2,301,302.24	4.12	4.1200	2,301,302.24	0.00	0.00	2,301,302.24	2,301,302.24	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					6,358,727.55	3.98	3.9800	6,358,727.55	0.00	0.00	6,358,727.55	6,358,727.55	0.00
Total:283-John Wayne Airport					56,836,727.55	1.440	3.9400	56,573,973.54	657.07	270,701.82	56,699,497.21	56,697,489.58	(2,007.63)
Net Asset Value (NAV)												0.999965	
480-Ladera CFD 99-1 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166719	7/1/05	1/1/08	2/1/08		161,384.43	4.09	4.0858	161,384.43	0.00	0.00	161,384.43	161,384.43	0.00
Subtotal for: AIM GOVT & AGENCY					161,384.43	4.09	4.0858	161,384.43	0.00	0.00	161,384.43	161,384.43	0.00

Deal No. / Issuer / Broker	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
480-Ladera CFD 99-1 Const													
Subtotal for: MONEY MARKET MUTUAL FUNDS					161,384.43	4.09	4.0900	161,384.43	0.00	0.00	161,384.43	161,384.43	0.00
Total:480-Ladera CFD 99-1 Const					161,384.43	4.090	4.0900	161,384.43	0.00	0.00	161,384.43	161,384.43	0.00
Net Asset Value (NAV)												1.000000	
482-Spcl Mello Roos Res													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166724	7/1/05	1/1/08	2/1/08		8,673,853.06	4.09	4.0858	8,673,853.06	0.00	0.00	8,673,853.06	8,673,853.06	0.00
Subtotal for: AIM GOVT & AGENCY					8,673,853.06	4.09	4.0858	8,673,853.06	0.00	0.00	8,673,853.06	8,673,853.06	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					8,673,853.06	4.09	4.0900	8,673,853.06	0.00	0.00	8,673,853.06	8,673,853.06	0.00
Total:482-Spcl Mello Roos Res					8,673,853.06	4.090	4.0900	8,673,853.06	0.00	0.00	8,673,853.06	8,673,853.06	0.00
Net Asset Value (NAV)												1.000000	
483-Rancho Margarita CFD													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166726	7/1/05	1/1/08	2/1/08		138,785.87	4.09	4.0859	138,785.87	0.00	0.00	138,785.87	138,785.87	0.00
Subtotal for: AIM GOVT & AGENCY					138,785.87	4.09	4.0859	138,785.87	0.00	0.00	138,785.87	138,785.87	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					138,785.87	4.09	4.0900	138,785.87	0.00	0.00	138,785.87	138,785.87	0.00
Total:483-Rancho Margarita CFD					138,785.87	4.090	4.0900	138,785.87	0.00	0.00	138,785.87	138,785.87	0.00
Net Asset Value (NAV)												1.000000	
494-Aliso Viejo 88-1 DS													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
494-Aliso Viejo 88-1 DS													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166717	7/1/05	1/1/08	2/1/08		61,619.38	4.09	4.0855	61,619.38	0.00	0.00	61,619.38	61,619.38	0.00
Subtotal for: AIM GOVT & AGENCY					61,619.38	4.09	4.0855	61,619.38	0.00	0.00	61,619.38	61,619.38	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					61,619.38	4.09	4.0900	61,619.38	0.00	0.00	61,619.38	61,619.38	0.00
Total:494-Aliso Viejo 88-1 DS					61,619.38	4.090	4.0900	61,619.38	0.00	0.00	61,619.38	61,619.38	0.00
Net Asset Value (NAV)												1.000000	
497-Lomas Laguna 88-2 C													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166722	7/1/05	1/1/08	2/1/08		382,392.11	4.09	4.0858	382,392.11	0.00	0.00	382,392.11	382,392.11	0.00
Subtotal for: AIM GOVT & AGENCY					382,392.11	4.09	4.0858	382,392.11	0.00	0.00	382,392.11	382,392.11	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					382,392.11	4.09	4.0900	382,392.11	0.00	0.00	382,392.11	382,392.11	0.00
Total:497-Lomas Laguna 88-2 C					382,392.11	4.090	4.0900	382,392.11	0.00	0.00	382,392.11	382,392.11	0.00
Net Asset Value (NAV)												1.000000	
505-Foothill Rnch 87-4 DS													
REPURCHASE AGREEMENTS													
BAYERISCHE LANDESBK-REPO													
BAYERISCHE LANDESBK GIRO /													
26091	7/24/97	7/24/97	8/15/19		1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Subtotal for: BAYERISCHE LANDESBK-REPO					1,081,500.00	6.20	6.1759	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
505-Foothill Rnch 87-4 DS													
Subtotal for: REPURCHASE AGREEMENTS					1,081,500.00	6.20	6.1800	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Total:505-Foothill Rnch 87-4 DS					1,081,500.00	6.200	6.1800	1,081,500.00	0.00	31,850.17	1,081,500.00	1,081,500.00	0.00
Net Asset Value (NAV)												1.000000	
510-Baker Rnch 87-6 Const													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166720	7/1/05	1/1/08	2/1/08		512,240.73	4.09	4.0859	512,240.73	0.00	0.00	512,240.73	512,240.73	0.00
Subtotal for: AIM GOVT & AGENCY					512,240.73	4.09	4.0859	512,240.73	0.00	0.00	512,240.73	512,240.73	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					512,240.73	4.09	4.0900	512,240.73	0.00	0.00	512,240.73	512,240.73	0.00
Total:510-Baker Rnch 87-6 Const					512,240.73	4.090	4.0900	512,240.73	0.00	0.00	512,240.73	512,240.73	0.00
Net Asset Value (NAV)												1.000000	
514-Sta Teresita 87-9 Con													
MONEY MARKET MUTUAL FUNDS													
AIM GOVT & AGENCY													
AIM GOVT & AGENCY /													
166721	7/1/05	1/1/08	2/1/08		61,424.80	4.09	4.0860	61,424.80	0.00	0.00	61,424.80	61,424.80	0.00
Subtotal for: AIM GOVT & AGENCY					61,424.80	4.09	4.0860	61,424.80	0.00	0.00	61,424.80	61,424.80	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					61,424.80	4.09	4.0900	61,424.80	0.00	0.00	61,424.80	61,424.80	0.00
Total:514-Sta Teresita 87-9 Con					61,424.80	4.090	4.0900	61,424.80	0.00	0.00	61,424.80	61,424.80	0.00
Net Asset Value (NAV)												1.000000	
532-Ladera CFD 01-1 Const													

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
532-Ladera CFD 01-1 Const													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE-LAD01													
GS FINANCIAL SQ TAX FREE MMKT INST /													
278614	6/20/07	1/31/08	2/29/08	GSSQTX002	1,426,608.48	2.47	2.4700	1,426,608.48	0.00	96.54	1,426,608.48	1,426,608.48	0.00
Subtotal for: GS FIN SQ TX FREE-LAD01					1,426,608.48	2.47	2.4700	1,426,608.48	0.00	96.54	1,426,608.48	1,426,608.48	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					1,426,608.48	2.47	2.4700	1,426,608.48	0.00	96.54	1,426,608.48	1,426,608.48	0.00
Total:532-Ladera CFD 01-1 Const					1,426,608.48	2.470	2.4700	1,426,608.48	0.00	96.54	1,426,608.48	1,426,608.48	0.00
Net Asset Value (NAV)												1.000000	
546-Ladera CFD 00-1 Const													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE-LAD00													
GS FINANCIAL SQ TAX FREE MMKT INST /													
278613	6/20/07	1/31/08	2/29/08	GSSQTX001	1,551,828.86	2.47	2.4700	1,551,828.86	0.00	105.01	1,551,828.86	1,551,828.86	0.00
Subtotal for: GS FIN SQ TX FREE-LAD00					1,551,828.86	2.47	2.4700	1,551,828.86	0.00	105.01	1,551,828.86	1,551,828.86	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					1,551,828.86	2.47	2.4700	1,551,828.86	0.00	105.01	1,551,828.86	1,551,828.86	0.00
Total:546-Ladera CFD 00-1 Const					1,551,828.86	2.470	2.4700	1,551,828.86	0.00	105.01	1,551,828.86	1,551,828.86	0.00
Net Asset Value (NAV)												1.000000	
650 SVUSD GO Bnds 2004A													
MONEY MARKET MUTUAL FUNDS													
GS FIN SQ TX FREE - SVUSD													
GS FIN SQ TAX FREE - 650SVUSD /													
290340	8/28/07	1/31/08	2/29/08	GSSQTX003	107,403.52	2.47	2.4700	107,403.52	0.00	7.27	107,403.52	107,403.52	0.00
Subtotal for: GS FIN SQ TX FREE - SVUSD					107,403.52	2.47	2.4700	107,403.52	0.00	7.27	107,403.52	107,403.52	0.00
Subtotal for: MONEY MARKET MUTUAL FUNDS					107,403.52	2.47	2.4700	107,403.52	0.00	7.27	107,403.52	107,403.52	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

As of January 31, 2008

Run Date: 05-Feb-2008 01:41 pm

Print Date: 2/5/2008

As at date: 2/5/2008

User: mtaylor

Deal No.	Deal Date	Settle Date	Maturity Date	CUSIP	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker													
Total:650 SVUSD GO Bnds 2004A					107,403.52	2.470	2.4700	107,403.52	0.00	7.27	107,403.52	107,403.52	0.00
Net Asset Value (NAV)												1.000000	
Total Investments:					147,876,690.57	1.95	3.2200	146,733,245.43	442,948.47	586,290.29	147,301,060.50	148,129,607.60	828,547.10

* Market values provided by Bloomberg

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE
FOR THE MONTH ENDED JANUARY 2008

Prepared by: Adam Steckler
Date: 2/7/2008

Trust Officer: Linda Verstuyft
Phone No. (213) 533-8747

Type of Investment/Interest Rate Dated date/ Par Value/Accrued Interest	Maturity	Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Redemption Fund Cost	 Market
1997 AIRPORT REVENUE REFUNDING BONDS									
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	13,332,517.10	13,332,517.10	6,267,916.67	6,267,916.67	250,192.71	250,192.71		
Investment Agreement, Rate: 5.61% Dated: 1/9/98 Par Value: $0.00 Accrued Int: $0.00	06/20/07	0.00	0.00						
Investment Agreement, Rate: 2.71% Dated: 10/08/03 Par Value: $0.00 Accrued Int: $0.00	06/29/07			0.00	0.00	0.00	0.00		
		Fr. B-3		Fr. B-2		Fr. B-1			
		$13,332,517.10	$13,332,517.10	$6,267,916.67	$6,267,916.67	$250,192.71	$250,192.71		

2003 AIRPORT REVENUE REFUNDING BONDS		Reserve Fund Cost	 Market	Principal Acct. Cost	 Market	Interest Acct. Cost	 Market	Cost Of Issuance Acct. Cost	 Market
Cash	N/A	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		
1st American Treas. Oblig (Note 1)	N/A	0.00	0.00	0.00	0.00	0.00	0.00		
Investment Agreement, Rate: 4.47% Dated: 10/8/03 Par Value: $4,629,952.80 Accrued Int: $17,246.57	07/01/13	4,629,952.80	4,629,952.80						
Fr. C-1									
Investment Agreement, Rate: 4.27% Dated: 10/8/03 Par Value: $3,695,587.50 Accrued Int: $6,636.78	07/01/13			2,735,000.00	2,735,000.00	960,587.50	960,587.50		
		Fr. B-6		Fr. B-5		Fr. B-4			
Fr. C-2									
		$4,629,952.80	$4,629,952.80	$2,735,000.00	$2,735,000.00	$960,587.50	$960,587.50		

WELLS FARGO BANK			
Cash - Market Rate and Checking Account (Note 2)	N/A	$16,805,481.24	$16,805,481.24
		Fr. D-1	

Note 1: 1st American Treas. Oblig - Interest rate is variable. Investment purchases are made throughout the month to keep cash balances at minimum. Interest is payable monthly.
Note 2: Interest rate is variable.

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
January 31, 2008

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PKG REF	U.S. BANK	MONEY MARKET			FEDERATED US TREASURY CASH		VARIABLE	$ 492	$ 492	$ 1
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	10,458	45,036	-
1991 CIVIC CENTER PKG REF	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237	3,267,032	42,169
1991 CIVIC CENTER PKG REF	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923	189,351	-
REDEVELOPMENT AGENCIES										
2001 NDAPP SER A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,655	3,655	9
2003 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMER PRIME OBLIGN		VARIABLE	6,210	6,210	21
2003 SANTA ANA HEIGHTS	U.S. BANK	INVEST AGRMNT	12/17/03	09/01/23	MBIA INVEST AGREEMENT		4.85%	2,995,603	2,995,603	60,940
COMMUNITY FACILITIES DISTRICTS										
1994 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	44,265	44,265	104
1994 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	06/14/94	09/04/18	MBIA INVEST AGREEMENT		7.27%	11,365,200	11,365,200	348,861
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,040,407	3,040,407	7,168
1994C/2004A SOCPFA	U.S. BANK	INVEST AGRMNT	08/24/94	08/15/19	AMBAC INVEST AGREEMENT		7.28%	15,617,704	15,617,704	521,111
1998 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	4,119	4,119	10
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/14	MBIA INVEST AGREEMENT		6.23%	174,323	174,323	5,159
1998 SOCPFA SERIES A	U.S. BANK	INVEST AGRMNT	11/20/00	08/15/16	MBIA INVEST AGREEMENT		6.23%	2,364,902	2,364,902	69,983
1998 SOCPFA SERIES B	U.S. BANK	INVEST AGRMNT	11/28/00	08/28/13	MBIA INVEST AGREEMENT		6.17%	2,369,080	2,369,080	61,717
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,700,922	3,700,922	8,725
1999 SOCPFA SERIES B	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	242,802	242,802	572
2003 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,546,754	3,546,754	8,361
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	3,016	3,016	7
ASSESSMENT DISTRICTS										
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,919,640	1,919,640	5,902
IRVINE COAST	U.S. BANK	MONEY MARKET			FEDERATED GOVT OBLIG TAX MANG		VARIABLE	115,527	115,527	416
IRVINE COAST	U.S. BANK	MONEY MARKET			AIM STIC TREASURY PORTFOLIO		VARIABLE	620,380	620,380	1,715
IRVINE COAST	U.S. BANK	INVEST AGRMNT	12/15/00	11/02/18	FGIC INV AGREEMENT		VARIABLE	1,937,563	1,937,563	6,636
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	497,877	497,877	1,531
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,447,722	1,447,722	4,452
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	1,400,014	1,400,014	4,306
NEWPORT COAST - 2006A	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	11,963,456	11,963,456	36,795
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	164,197	164,197	562
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 99-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	77,138	77,138	237
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. PRIME OBLIG.		VARIABLE	53,332	53,332	184
SOUTH ORANGE COUNTY PFA REASSESSMENT BONDS RAD 01-1R	U.S. BANK	MONEY MARKET			FIRST AMER. GOV'T OBLIG.		VARIABLE	33,935	33,935	104

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
January 31, 2008

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
REVENUE BONDS										
1995 TEETER PLAN REV BONDS	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	$ 490,073	$ 490,073	$ 3,708
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	NATIXIS FUNDING CORP.		VARIABLE	37,517,051	37,517,051	127,322
1995 TEETER PLAN REV BONDS	BNY TRUST CO	INVEST AGRMNT	10/26/05	11/03/08	NATIXIS FUNDING CORP.		VARIABLE	39,697,639	39,697,639	154,669
2002 JJC REFUNDING	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	17,713	17,713	42
2002 JJC REFUNDING	U.S. BANK	GOVT SECURITY	12/03/07	6/2/2008	FED NATL MTG ASSN DISC NTS		0.00%	7,173,291	7,269,678	53,049
1997 SOLID WASTE MGMT REF	U.S. BANK	MONEY MARKET			FIRST AMER TREAS OBLIGN		VARIABLE	1,248,764	1,248,764	1,520
1997 SOLID WASTE MGMT REF	U.S. BANK	GOVT SECURITY	12/03/07	05/02/08	FED NATL MTG ASSN DISC NTS		0.00%	7,205,305	7,367,544	84,480
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	29,289	29,289	72
LEASE REVENUE BONDS SERIES 2001	WELLS FARGO	INVEST AGRMNT	05/01/01	12/15/08	MBIA INVEST AGREEMENT		5.48%	1,033,000	1,033,000	7,586
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	1,135,995	1,135,995	4,665
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	09/15/05	06/15/17	MBIA INVEST AGREEMENT		6.68%	29,087,886	29,087,886	150,727
ORANGE COUNTY PFA LEASE REV REFUNDING BONDS SER 2005	BNY TRUST CO	INVEST AGRMNT	11/22/05	01/17/17	NATIXIS FUNDING CORP.		5.005%	21,986,394	21,986,394	91,702
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	MUTUAL FUND			GS FIN SQ TREAS OBLIG FUND		VARIABLE	766,214	766,214	1,767
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	INVEST AGRMNT	10/19/06	06/01/18	MBIA INVEST AGREEMENT		4.983%	1,742,002	1,742,002	15,191
LEASE REVENUE BONDS SERIES 2006	DEUSTSCHE BANK	INVEST AGRMNT	10/19/06	06/30/09	FSA CMS INVEST AGREEMENT		5.086%	25,748,950	25,748,950	236,539
PENSION OBLIGATION BONDS										
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,147	2,147	7
TAXABLE REFUNDING PENSION OBL BONDS SER 1996 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/16	FED NATL MTG ASSN DISC NTS		0.00%	70,071,002	105,989,226	108,851
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	MONEY MARKET			FEDRTED AUTO GOVT CSH		VARIABLE	2,190	2,190	8
TAXABLE REFUNDING PENSION OBL BONDS SER 1997 A	BNY TRUST CO	GOVT SECURITY	06/22/00	09/01/21	FED NATL MTG ASSN DISC NTS		0.00%	65,378,379	95,280,951	46,254
RECOVERY BONDS										
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	MONEY MARKET			WELLS FARGO ADV TREASURY		VARIABLE	1,183	1,183	61
1995 REC BDS SER A/2005 RFDG RECOVERY BDS SER A	BNY TRUST CO	INVEST AGRMNT	10/25/05	06/01/15	NATIXIS FUNDING CORP.		VARIABLE	9,414,150	9,414,150	63,648
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 388,071,471	$ 455,039,693	$ 2,349,625

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
January 31, 2008

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
AIM STIC TREAS PORTFOLIO				VARIABLE	620,380	620,380	1,715
FEDERATED AUTOMATED GOV CSH				VARIABLE	4,337	4,337	15
FEDERATED US TREASURY CASH				VARIABLE	492	492	1
FEDERATED GOVT OBLIG TAX MANG				VARIABLE	115,527	115,527	416
FIRST AMERICAN GOV'T OBLIGATION				VARIABLE	17,339,783	17,339,783	53,328
FIRST AMERICAN PRIME OBLIGATION				VARIABLE	223,739	223,739	767
FIRST AMERICAN TREAS OBLIGATION				VARIABLE	11,852,416	11,852,416	26,518
GS FIN SQ TREAS OBLIG FUND				VARIABLE	766,214	766,214	1,767
WELLS FARGO ADVANTAGE TREASURY				VARIABLE	1,656,540	1,656,540	8,506
SUB-TOTAL MONEY MARKET FUNDS					32,579,427	32,579,427	93,033
INVESTMENT AGREEMENTS							
AMBAC INVESTMENT AGREEMENT	08/24/94	08/15/19		7.28%	15,617,704	15,617,704	521,111
FGIC CAPITAL MARKET SERVICES	12/15/00	11/02/18		VARIABLE	1,937,563	1,937,563	6,636
FSA CAPITAL MANAGEMENT	10/19/06	06/30/09		5.086%	25,748,950	25,748,950	236,539
Natixis FUNDING CORP.	10/25/05	06/01/15		VARIABLE	9,414,150	9,414,150	63,648
Natixis FUNDING CORP.	11/22/05	01/17/17		5.005%	21,986,394	21,986,394	91,702
Natixis FUNDING CORP.	10/26/05	11/03/08		VARIABLE	39,697,639	39,697,639	154,669
Natixis FUNDING CORP.	10/26/05	11/03/08		VARIABLE	37,517,051	37,517,051	127,322
MBIA INVESTMENT AGREEMENT	10/19/06	06/01/18		4.983%	1,742,002	1,742,002	15,191
MBIA INVESTMENT AGREEMENT	06/14/94	09/04/18		7.27%	11,365,200	11,365,200	348,861
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/14		6.23%	174,323	174,323	5,159
MBIA INVESTMENT AGREEMENT	11/20/00	08/15/16		6.23%	2,364,902	2,364,902	69,983
MBIA INVESTMENT AGREEMENT	11/28/00	08/28/13		6.17%	2,369,080	2,369,080	61,717
MBIA INVESTMENT AGREEMENT	05/01/01	12/15/08		5.48%	1,033,000	1,033,000	7,586
MBIA INVESTMENT AGREEMENT	12/17/03	09/01/23		4.85%	2,995,603	2,995,603	60,940
MBIA INVESTMENT AGREEMENT	09/15/05	06/15/17		6.68%	29,087,886	29,087,886	150,727
SUB-TOTAL INVESTMENT AGREEMENTS					203,051,448	203,051,448	1,921,790
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237	3,267,032	42,169
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458	45,036	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923	189,351	-
SUB-TOTAL US TREASURIES					2,612,618	3,501,419	42,169
GOVERNMENT SECURITIES							
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/16			70,071,002	105,989,226	108,851
FED NATL MTG ASSN DISC NTS	06/22/00	09/01/21			65,378,379	95,280,951	46,254
FED NATL MTG ASSN DISC NTS	12/03/07	05/02/08			7,205,305	7,367,544	84,480
FED NATL MTG ASSN DISC NTS	12/03/07	06/02/08			7,173,291	7,269,678	53,049
SUB-TOTAL US GOVERNMENT SECURITIES					149,827,978	215,907,399	292,634
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 388,071,471	$ 455,039,693	$ 2,349,625

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

2/11/2008
CEO

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/5/2008

User: mtaylor

Transaction Date From 01-Jan-2008 To 31-Jan-2008
As at : 05-Feb-2008

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
247500	GENERAL ELECTRIC CO	/DEUTSCHE	MTN	1/15/08			5.4450 / 5.3311					
					1/15/08	INT		0.00	0.00	0.00	(284,710.99)	284,710.99
					1/15/08	MAT		(45,850,000.00)	(45,911,393.15)	0.00	61,393.15	45,850,000.00
253656	COUNTY OF ORANGE	/	OCP	2/29/08			5.3800 / 5.3800					
					1/31/08	INT		0.00	0.00	0.00	(0.01)	0.01
					1/31/08	INT		0.00	0.00	0.00	(312,503.33)	312,503.33
					1/31/08	SALE		(130,000,000.00)	(130,000,000.00)	0.00	0.00	11,093,051.00
261367	K2 (USA)LLC	/JP MORGAN CHASE & CO	MTN	3/10/08			5.2750 / 5.2750					
					1/15/08	INT		0.00	0.00	0.00	(200,684.03)	200,684.03
283027	BNP PARIBAS NY BRANCH	/GARBAN CAPITAL	YCD	1/17/08			5.3350 / 5.3350					
					1/17/08	INT		0.00	0.00	0.00	(1,090,711.11)	1,090,711.11
					1/17/08	MAT		(40,000,000.00)	(40,000,000.00)	0.00	0.00	40,000,000.00
292428	GENERAL ELECTRIC CO	/JP MORGAN CHASE & CO	MTN	1/15/08			5.6963 / 5.7733					
					1/15/08	INT		0.00	0.00	0.00	(124,192.36)	124,192.36
					1/15/08	MAT		(20,000,000.00)	(19,992,400.00)	0.00	(7,600.00)	20,000,000.00
294068	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	1/18/08			5.1500 / 5.1500					
					1/18/08	INT		0.00	0.00	0.00	(858,333.33)	858,333.33
					1/18/08	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
294768	JP MORGAN CHASE BANK, N	/JP MORGAN CHASE & CO	CP	1/23/08			5.0400 / 5.1261					
					1/23/08	MAT		(10,000,000.00)	(9,832,000.00)	0.00	(168,000.00)	10,000,000.00
295516	AMERICAN HONDA FINANCE	/CRED SUIS SECURITIES	MTN	7/14/08			4.2000 / 5.0328					
					1/14/08	INT		0.00	0.00	0.00	(68,250.00)	68,250.00
295960	BLACKROCK PROVIDENT TE	/	TEM	1/3/08			5.3100 / 5.2900					
					1/2/08	SALE		(8,000,000.00)	(8,000,000.00)	0.00	0.00	8,000,000.00
					1/3/08	INT		0.00	0.00	0.00	(4,385.07)	4,385.07
					1/3/08	MAT		(5,795,780.79)	(5,795,780.79)	0.00	0.00	5,795,780.79
295965	GOLDMAN SACHS FINL SQ G	/	GS	1/3/08			4.8700 / 4.8800					
					1/2/08	SALE		(20,773,000.00)	(20,773,000.00)	0.00	0.00	20,773,000.00
					1/3/08	PURC		26,764,782.00	26,764,782.00	0.00	0.00	(26,764,782.00)
					1/3/08	INT		0.00	0.00	0.00	(7,780.04)	7,780.04
					1/3/08	MAT		(33,745,466.07)	(33,745,466.07)	0.00	0.00	33,745,466.07
295967	BGI PRIME MMF	/	BGI	1/3/08			5.2300 / 5.1800					
					1/2/08	SALE		(7,000,000.00)	(7,000,000.00)	0.00	0.00	7,000,000.00
					1/3/08	INT		0.00	0.00	0.00	(3,930.01)	3,930.01

Deals [Transaction Type] = SE

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/5/2008

User: mtaylor

Transaction Date From 01-Jan-2008 To 31-Jan-2008
As at : 05-Feb-2008

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Money Market Fund												
					1/3/08	MAT		(5,135,997.49)	(5,135,997.49)	0.00	0.00	5,135,997.49
297895	BANK OF AMERICA NA	/BANK OF AMERICA	CD	1/10/08			5.0700 / 5.0700					
					1/10/08	INT		0.00	0.00	0.00	(633,750.00)	633,750.00
					1/10/08	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
298856	FORTIS BANK NY	/FORTIS FINANCIAL SERVICE	YCD	1/16/08			5.0000 / 5.0000					
					1/16/08	INT		0.00	0.00	0.00	(187,500.00)	187,500.00
					1/16/08	MAT		(15,000,000.00)	(15,000,000.00)	0.00	0.00	15,000,000.00
300290	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/3/08			4.6800 / 4.7205					
					1/3/08	MAT		(7,000,000.00)	(6,939,940.00)	0.00	(60,060.00)	7,000,000.00
300543	BANK OF AMERICA CORP	/BANK OF AMERICA	CP	1/3/08			4.5950 / 4.6334					
					1/3/08	MAT		(40,000,000.00)	(39,668,138.89)	0.00	(331,861.11)	40,000,000.00
303385	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/3/08			5.3000 / 5.3377					
					1/3/08	MAT		(11,000,000.00)	(10,922,266.67)	0.00	(77,733.33)	11,000,000.00
303387	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/3/08			5.3000 / 5.3377					
					1/3/08	MAT		(50,000,000.00)	(49,646,666.67)	0.00	(353,333.33)	50,000,000.00
303837	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/8/08			5.3500 / 5.3892					
					1/8/08	MAT		(50,000,000.00)	(49,635,902.78)	0.00	(364,097.22)	50,000,000.00
303838	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/8/08			5.3500 / 5.3892					
					1/8/08	MAT		(50,000,000.00)	(49,635,902.78)	0.00	(364,097.22)	50,000,000.00
303839	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/8/08			5.3500 / 5.3892					
					1/8/08	MAT		(15,000,000.00)	(14,890,770.83)	0.00	(109,229.17)	15,000,000.00
305784	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/3/08			5.7500 / 5.7777					
					1/3/08	MAT		(50,000,000.00)	(49,760,416.67)	0.00	(239,583.33)	50,000,000.00
305785	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/3/08			5.7500 / 5.7777					
					1/3/08	MAT		(20,000,000.00)	(19,904,166.67)	0.00	(95,833.33)	20,000,000.00
306048	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/3/08			6.0000 / 6.0281					
					1/3/08	MAT		(50,000,000.00)	(49,766,666.67)	0.00	(233,333.33)	50,000,000.00
306050	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/3/08			6.0000 / 6.0281					
					1/3/08	MAT		(50,000,000.00)	(49,766,666.67)	0.00	(233,333.33)	50,000,000.00
306664	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/8/08			5.0000 / 5.0223					
					1/8/08	MAT		(50,000,000.00)	(49,777,777.78)	0.00	(222,222.22)	50,000,000.00
306665	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/8/08			5.0000 / 5.0223					
					1/8/08	MAT		(30,000,000.00)	(29,866,666.67)	0.00	(133,333.33)	30,000,000.00
306669	SAN PAOLO IMI US FINL CO	/BANK OF AMERICA	CP	1/25/08			5.0800 / 5.1154					
					1/25/08	MAT		(50,000,000.00)	(49,654,277.78)	0.00	(345,722.22)	50,000,000.00
306670	SAN PAOLO IMI US FINL CO	/BANK OF AMERICA	CP	1/25/08			5.0800 / 5.1154					
					1/25/08	MAT		(50,000,000.00)	(49,654,277.78)	0.00	(345,722.22)	50,000,000.00
306671	SAN PAOLO IMI US FINL CO	/BANK OF AMERICA	CP	1/25/08			5.0800 / 5.1154					

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Fund: Money Market Fund												
					1/25/08	MAT		(50,000,000.00)	(49,654,277.78)	0.00	(345,722.22)	50,000,000.00
306892	FNMA DISCOUNT	/UBS FINANCIAL SERVICES	AGD	1/3/08			4.2200 / 4.2319					
					1/3/08	MAT		(50,000,000.00)	(49,859,333.33)	0.00	(140,666.67)	50,000,000.00
306893	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/24/08			4.2200 / 4.2424					
					1/24/08	MAT		(50,000,000.00)	(49,736,250.00)	0.00	(263,750.00)	50,000,000.00
306894	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/24/08			4.2200 / 4.2424					
					1/24/08	MAT		(50,000,000.00)	(49,736,250.00)	0.00	(263,750.00)	50,000,000.00
306895	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/24/08			4.2200 / 4.2424					
					1/24/08	MAT		(50,000,000.00)	(49,736,250.00)	0.00	(263,750.00)	50,000,000.00
306896	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/24/08			4.2200 / 4.2424					
					1/24/08	MAT		(50,000,000.00)	(49,736,250.00)	0.00	(263,750.00)	50,000,000.00
306897	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/24/08			4.2200 / 4.2424					
					1/24/08	MAT		(50,000,000.00)	(49,736,250.00)	0.00	(263,750.00)	50,000,000.00
308094	BANK OF AMERICA CORP	/BANK OF AMERICA	CP	1/11/08			4.8800 / 4.8966					
					1/11/08	MAT		(21,000,000.00)	(20,928,833.33)	0.00	(71,166.67)	21,000,000.00
308095	BNP PARIBAS FINANCE	/LEHMAN BROTHERS INC	CP	1/16/08			4.9100 / 4.9302					
					1/16/08	MAT		(50,000,000.00)	(49,795,416.67)	0.00	(204,583.33)	50,000,000.00
308390	RABOBANK USA FINANCIAL C	/LEHMAN BROTHERS INC	CP	1/4/08			4.7500 / 4.7600					
					1/4/08	MAT		(50,000,000.00)	(49,894,444.44)	0.00	(105,555.56)	50,000,000.00
308888	AUST & NZ BANKING GRP N	/GARBAN CAPITAL	YCD	1/31/08			4.7600 / 4.7600					
					1/31/08	INT		0.00	0.00	0.00	(135,527.78)	135,527.78
					1/31/08	MAT		(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00
308956	INTESA FUNDING LLC	/LEHMAN BROTHERS INC	CP	1/9/08			4.6900 / 4.7016					
					1/9/08	MAT		(25,000,000.00)	(24,938,118.06)	0.00	(61,881.94)	25,000,000.00
309070	EDISON ASSET SECUR LLC	/JP MORGAN CHASE & CO	CP	1/25/08			4.4800 / 4.4979					
					1/25/08	MAT		(22,259,000.00)	(22,170,359.72)	0.00	(88,640.28)	22,259,000.00
309551	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	1/28/08			5.1500 / 5.1737					
					1/28/08	MAT		(50,000,000.00)	(49,771,111.11)	0.00	(228,888.89)	50,000,000.00
309776	FHLB DISC CORP	/BARCLAYS CAPITAL	AGD	1/4/08			4.0500 / 4.0532					
					1/4/08	MAT		(20,000,000.00)	(19,984,250.00)	0.00	(15,750.00)	20,000,000.00
310027	FOUNTAIN SQUARE COMM F	/BANK OF AMERICA	CP	1/2/08			4.5000 / 4.5011					
					1/2/08	MAT		(50,000,000.00)	(49,987,500.00)	0.00	(12,500.00)	50,000,000.00
310028	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/2/08			4.6000 / 4.6000					
					1/2/08	INT		0.00	0.00	0.00	(48,555.56)	48,555.56
					1/2/08	MAT		(190,000,000.00)	(190,000,000.00)	0.00	0.00	190,000,000.00
310277	GENERAL ELECTRIC CO	/MERRILL LYNCH	CP	2/8/08			4.2200 / 4.2384					
					1/2/08	PURC		50,000,000.00	49,783,138.90	0.00	0.00	(49,783,138.89)
310281	GENERAL ELECTRIC CO	/MERRILL LYNCH	CP	2/11/08			4.2200 / 4.2399					

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Fund: Money Market Fund												
					1/2/08	PURC		50,000,000.00	49,765,555.55	0.00	0.00	(49,765,555.56)
310407	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/3/08			4.4300 / 4.4300					
					1/2/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/3/08	INT		0.00	0.00	0.00	(22,150.00)	22,150.00
					1/3/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
310411	FREDDIE DISCOUNT	/DEUTSCHE	AGD	2/7/08			4.1500 / 4.1673					
					1/2/08	PURC		15,000,000.00	14,937,750.00	0.00	0.00	(14,937,750.00)
310465	BMW US CAPITAL LLC	/JP MORGAN CHASE & CO	CP	2/5/08			4.2100 / 4.2263					
					1/3/08	PURC		950,000.00	946,333.79	0.00	0.00	(946,333.79)
310466	FOUNTAIN SQUARE COMM F	/BANK OF AMERICA	CP	1/4/08			4.5000 / 4.5006					
					1/3/08	PURC		20,000,000.00	19,997,500.00	0.00	0.00	(19,997,500.00)
					1/4/08	MAT		(20,000,000.00)	(19,997,500.00)	0.00	(2,500.00)	20,000,000.00
310467	FREDDIE DISCOUNT	/BANK OF AMERICA	AGD	2/21/08			4.1400 / 4.1635					
					1/3/08	PURC		50,000,000.00	49,718,250.00	0.00	0.00	(49,718,250.00)
310468	FHLB DISC CORP	/LEHMAN BROTHERS INC	AGD	3/26/08			4.1100 / 4.1493					
					1/3/08	PURC		50,000,000.00	49,526,208.35	0.00	0.00	(49,526,208.33)
310469	BMW US CAPITAL LLC	/JP MORGAN CHASE & CO	CP	2/5/08			4.2100 / 4.2263					
					1/3/08	PURC		50,000,000.00	49,807,041.65	0.00	0.00	(49,807,041.67)
310470	IBM INTERNATIONAL GROUP	/LEHMAN BROTHERS INC	CP	2/1/08			4.1800 / 4.1941					
					1/3/08	PURC		19,000,000.00	18,936,022.78	0.00	0.00	(18,936,022.78)
310471	FREDDIE DISCOUNT	/HSBC BANK USA	AGD	3/12/08			4.1200 / 4.1528					
					1/3/08	PURC		50,000,000.00	49,605,166.65	0.00	0.00	(49,605,166.67)
310472	FREDDIE DISCOUNT	/BANK OF AMERICA	AGD	2/21/08			4.1400 / 4.1635					
					1/3/08	PURC		1,157,000.00	1,150,480.30	0.00	0.00	(1,150,480.30)
310473	FREDDIE DISCOUNT	/BANK OF AMERICA	AGD	2/20/08			4.1400 / 4.1630					
					1/3/08	PURC		48,500,000.00	48,232,280.00	0.00	0.00	(48,232,280.00)
310482	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/4/08			4.3500 / 4.3500					
					1/3/08	PURC		200,000,000.00	200,000,000.00	0.00	0.00	(200,000,000.00)
					1/4/08	INT		0.00	0.00	0.00	(24,166.67)	24,166.67
					1/4/08	MAT		(200,000,000.00)	(200,000,000.00)	0.00	0.00	200,000,000.00
310665	BGI PRIME MMF	/	BGI	2/5/08			4.8200 / 4.8100					
					1/3/08	PURC		5,135,997.49	5,135,997.49	0.00	0.00	(5,135,997.49)
					1/3/08	INT		0.00	0.00	0.00	(3,930.01)	3,930.01
310668	BLACKROCK PROVIDENT TE	/	TEM	2/5/08			4.8600 / 4.8000					
					1/3/08	PURC		5,795,780.79	5,795,780.79	0.00	0.00	(5,795,780.79)
					1/3/08	INT		0.00	0.00	0.00	(4,385.07)	4,385.07

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Fund: Money Market Fund												
					1/23/08	PURC		12,250,000.00	12,250,000.00	0.00	0.00	(12,250,000.00)
					1/24/08	SALE		(3,832,000.00)	(3,832,000.00)	0.00	0.00	3,832,000.00
					1/25/08	SALE		(2,999,000.00)	(2,999,000.00)	0.00	0.00	2,999,000.00
					1/30/08	SALE		(521,000.00)	(521,000.00)	0.00	0.00	521,000.00
					1/30/08	SALE		(1,807,000.00)	(1,807,000.00)	0.00	0.00	1,807,000.00
					1/31/08	SALE		(2,500,000.00)	(2,500,000.00)	0.00	0.00	2,500,000.00
310670	GOLDMAN SACHS FINL SQ G	/	GS	2/5/08			4.5000 / 4.4700					
					1/3/08	PURC		33,745,466.07	33,745,466.07	0.00	0.00	(33,745,466.07)
					1/3/08	INT		0.00	0.00	0.00	(7,780.04)	7,780.04
					1/4/08	SALE		(18,827,000.00)	(18,827,000.00)	0.00	0.00	18,827,000.00
					1/7/08	PURC		2,240,076.00	2,240,076.00	0.00	0.00	(2,240,076.00)
					1/8/08	SALE		(12,557,000.00)	(12,557,000.00)	0.00	0.00	12,557,000.00
					1/9/08	PURC		16,021,351.00	16,021,351.00	0.00	0.00	(16,021,351.00)
					1/10/08	SALE		(9,619,000.00)	(9,619,000.00)	0.00	0.00	9,619,000.00
					1/11/08	SALE		(3,520,000.00)	(3,520,000.00)	0.00	0.00	3,520,000.00
					1/11/08	SALE		(5,928,000.00)	(5,928,000.00)	0.00	0.00	5,928,000.00
					1/14/08	PURC		2,550,000.00	2,550,000.00	0.00	0.00	(2,550,000.00)
					1/14/08	PURC		668,750.00	668,750.00	0.00	0.00	(668,750.00)
					1/15/08	PURC		6,087,018.00	6,087,018.00	0.00	0.00	(6,087,018.00)
					1/16/08	SALE		(2,814,000.00)	(2,814,000.00)	0.00	0.00	2,814,000.00
					1/17/08	PURC		921,786.00	921,786.00	0.00	0.00	(921,786.00)
					1/18/08	PURC		1,254,902.00	1,254,902.00	0.00	0.00	(1,254,902.00)
					1/22/08	PURC		7,324,371.00	7,324,371.00	0.00	0.00	(7,324,371.00)
					1/23/08	SALE		(11,973,495.00)	(11,973,495.00)	0.00	0.00	11,973,495.00
					1/25/08	PURC		5,000,000.00	5,000,000.00	0.00	0.00	(5,000,000.00)
					1/25/08	PURC		779,189.00	779,189.00	0.00	0.00	(779,189.00)
					1/28/08	PURC		1,934,841.00	1,934,841.00	0.00	0.00	(1,934,841.00)
					1/29/08	SALE		(6,157,000.00)	(6,157,000.00)	0.00	0.00	6,157,000.00
					1/31/08	PURC		913,066.00	913,066.00	0.00	0.00	(913,066.00)
310707	BARCLAYS BANK PLC NY	/BARCLAY CAPITAL	YCD	5/8/08			4.5600 / 4.5600					
					1/4/08	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)

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Fund: Money Market Fund												
310708	IBM INTERNATIONAL GROUP	/LEHMAN BROTHERS INC	CP	2/26/08			4.1800 / 4.2059					
					1/4/08	PURC		26,500,000.00	26,336,921.94	0.00	0.00	(26,336,921.94)
310709	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/7/08			4.2800 / 4.2800					
					1/4/08	PURC		200,000,000.00	200,000,000.00	0.00	0.00	(200,000,000.00)
					1/7/08	INT		0.00	0.00	0.00	(71,333.33)	71,333.33
					1/7/08	MAT		(200,000,000.00)	(200,000,000.00)	0.00	0.00	200,000,000.00
310859	DANSKE BANK A/S NY	/GOLDMAN SACHS GROUP IN	CP	4/3/08			4.3400 / 4.3876					
					1/4/08	PURC		20,000,000.00	19,783,000.00	0.00	0.00	(19,783,000.00)
310899	AMERICAN HONDA FINANCE	/MERRILL LYNCH	CP	3/7/08			4.1500 / 4.1789					
					1/7/08	PURC		23,000,000.00	22,840,916.66	0.00	0.00	(22,840,916.67)
310903	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/8/08			4.2000 / 4.2000					
					1/7/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/8/08	INT		0.00	0.00	0.00	(21,000.00)	21,000.00
					1/8/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
311167	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/30/08			4.9000 / 4.9147					
					1/8/08	PURC		30,000,000.00	29,910,166.68	0.00	0.00	(29,910,166.67)
					1/30/08	MAT		(30,000,000.00)	(29,910,166.67)	0.00	(89,833.33)	30,000,000.00
311168	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/9/08			4.2000 / 4.2000					
					1/8/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/9/08	INT		0.00	0.00	0.00	(21,000.00)	21,000.00
					1/9/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
311415	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/30/08			4.8700 / 4.8839					
					1/9/08	PURC		20,000,000.00	19,943,183.32	0.00	0.00	(19,943,183.33)
					1/30/08	MAT		(20,000,000.00)	(19,943,183.33)	0.00	(56,816.67)	20,000,000.00
311416	GIRO BALANCED FUNDING C	/BANK OF AMERICA	CP	1/10/08			4.6500 / 4.6506					
					1/9/08	PURC		21,548,000.00	21,545,216.71	0.00	0.00	(21,545,216.72)
					1/10/08	MAT		(21,548,000.00)	(21,545,216.72)	0.00	(2,783.28)	21,548,000.00
311455	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/10/08			4.2400 / 4.2400					
					1/9/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/10/08	INT		0.00	0.00	0.00	(21,200.00)	21,200.00
					1/10/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
311651	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/11/08			4.2800 / 4.2800					
					1/10/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/11/08	INT		0.00	0.00	0.00	(21,400.00)	21,400.00
					1/11/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00

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Fund: Money Market Fund												
311662	FREDDIE DISCOUNT	/GREENWICH CAPITAL	AGD	7/7/08			3.7000 / 3.7693					
					1/10/08	PURC		50,000,000.00	49,080,138.90	0.00	0.00	(49,080,138.89)
311668	FREDDIE DISCOUNT	/GREENWICH CAPITAL	AGD	7/7/08			3.7000 / 3.7693					
					1/10/08	PURC		5,000,000.00	4,908,013.89	0.00	0.00	(4,908,013.89)
311899	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/14/08			4.2800 / 4.2800					
					1/11/08	PURC		190,000,000.00	190,000,000.00	0.00	0.00	(190,000,000.00)
					1/14/08	INT		0.00	0.00	0.00	(67,766.67)	67,766.67
					1/14/08	MAT		(190,000,000.00)	(190,000,000.00)	0.00	0.00	190,000,000.00
312294	NESTLE CAPITAL CORP	/MORGAN STANLEY	CP	2/13/08			3.4900 / 3.5002					
					1/14/08	PURC		20,000,000.00	19,941,833.32	0.00	0.00	(19,941,833.33)
312295	NESTLE CAPITAL CORP	/MORGAN STANLEY	CP	2/14/08			3.4900 / 3.5005					
					1/14/08	PURC		20,000,000.00	19,939,894.44	0.00	0.00	(19,939,894.44)
312300	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/15/08			4.2800 / 4.2800					
					1/14/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/15/08	INT		0.00	0.00	0.00	(21,400.00)	21,400.00
					1/15/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
312357	BMW US CAPITAL LLC	/JP MORGAN CHASE & CO	CP	2/12/08			3.9000 / 3.9119					
					1/15/08	PURC		50,000,000.00	49,848,333.35	0.00	0.00	(49,848,333.33)
312525	BMW US CAPITAL LLC	/JP MORGAN CHASE & CO	CP	2/12/08			3.9000 / 3.9119					
					1/15/08	PURC		23,400,000.00	23,329,020.01	0.00	0.00	(23,329,020.00)
312527	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/16/08			4.2500 / 4.2500					
					1/15/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/16/08	INT		0.00	0.00	0.00	(21,250.00)	21,250.00
					1/16/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
312528	CATERPILLAR FIN SERV CRP	/CITIGROUP GLOBAL MARKET	CP	1/22/08			4.2000 / 4.2034					
					1/15/08	PURC		37,150,000.00	37,119,660.82	0.00	0.00	(37,119,660.83)
					1/22/08	MAT		(37,150,000.00)	(37,119,660.83)	0.00	(30,339.17)	37,150,000.00
312592	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/4/08			4.6000 / 4.6112					
					1/16/08	PURC		50,000,000.00	49,878,611.10	0.00	0.00	(49,878,611.11)
312593	NESTLE CAPITAL CORP	/CRED SUIS SECURITIES	CP	5/22/08			3.3400 / 3.3798					
					1/16/08	PURC		15,000,000.00	14,823,258.33	0.00	0.00	(14,823,258.33)
312791	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/17/08			4.2800 / 4.2800					
					1/16/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/17/08	INT		0.00	0.00	0.00	(21,400.00)	21,400.00
					1/17/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
313038	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/18/08			4.3500 / 4.3505					

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Fund: Money Market Fund												
					1/17/08	PURC		10,000,000.00	9,998,791.67	0.00	0.00	(9,998,791.67)
					1/18/08	MAT		(10,000,000.00)	(9,998,791.67)	0.00	(1,208.33)	10,000,000.00
313040	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/18/08			4.2500 / 4.2500					
					1/17/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/18/08	INT		0.00	0.00	0.00	(21,250.00)	21,250.00
					1/18/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
313088	AMERICAN HONDA FINANCE	/BANK OF AMERICA	CP	4/9/08			3.6000 / 3.6298					
					1/18/08	PURC		5,302,000.00	5,258,523.60	0.00	0.00	(5,258,523.60)
313089	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	2/11/08			4.0000 / 4.0107					
					1/18/08	PURC		14,000,000.00	13,962,666.68	0.00	0.00	(13,962,666.67)
313250	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/22/08			4.1500 / 4.1500					
					1/18/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/22/08	INT		0.00	0.00	0.00	(83,000.00)	83,000.00
					1/22/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
313252	JOHNSON & JOHNSON	/DEUTSCHE	CP	2/22/08			3.6500 / 3.6630					
					1/18/08	PURC		47,400,000.00	47,231,795.84	0.00	0.00	(47,231,795.83)
313318	MINNESOTA MINING & MANU	/MORGAN STANLEY	CP	1/31/08			3.4300 / 3.4329					
					1/22/08	PURC		30,000,000.00	29,974,275.00	0.00	0.00	(29,974,275.00)
					1/31/08	MAT		(30,000,000.00)	(29,974,275.00)	0.00	(25,725.00)	30,000,000.00
313320	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/23/08			3.4000 / 3.4000					
					1/22/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/23/08	INT		0.00	0.00	0.00	(17,000.00)	17,000.00
					1/23/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
313526	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/24/08			3.5700 / 3.5704					
					1/23/08	PURC		15,000,000.00	14,998,512.50	0.00	0.00	(14,998,512.50)
					1/24/08	MAT		(15,000,000.00)	(14,998,512.50)	0.00	(1,487.50)	15,000,000.00
313581	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/24/08			3.3500 / 3.3500					
					1/23/08	PURC		180,000,000.00	180,000,000.00	0.00	0.00	(180,000,000.00)
					1/24/08	INT		0.00	0.00	0.00	(16,750.00)	16,750.00
					1/24/08	MAT		(180,000,000.00)	(180,000,000.00)	0.00	0.00	180,000,000.00
313740	WAL-MART STORES INC	/GOLDMAN SACHS GROUP IN	CP	3/4/08			2.8500 / 2.8591					
					1/24/08	PURC		29,100,000.00	29,007,849.99	0.00	0.00	(29,007,850.00)
313741	FHLB DISC CORP	/FTN FINANCIAL	AGD	2/29/08			2.9500 / 2.9587					
					1/24/08	PURC		50,000,000.00	49,852,500.00	0.00	0.00	(49,852,500.00)
313742	FHLB DISC CORP	/FTN FINANCIAL	AGD	2/29/08			2.9500 / 2.9587					

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Fund: Money Market Fund												
					1/24/08	PURC		50,000,000.00	49,852,500.00	0.00	0.00	(49,852,500.00)
313743	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/25/08			3.5000 / 3.5000					
					1/24/08	PURC		190,000,000.00	190,000,000.00	0.00	0.00	(190,000,000.00)
					1/25/08	INT		0.00	0.00	0.00	(18,472.22)	18,472.22
					1/25/08	MAT		(190,000,000.00)	(190,000,000.00)	0.00	0.00	190,000,000.00
313918	BANK OF THE WEST	/GARBAN CAPITAL	CD	4/24/08			3.2200 / 3.2200					
					1/24/08	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
313919	BANK OF THE WEST	/GARBAN CAPITAL	CD	4/24/08			3.2200 / 3.2200					
					1/24/08	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
313995	SOUTHERN COMPANY	/LEHMAN BROTHERS	CP	2/26/08			3.1500 / 3.1588					
					1/25/08	PURC		25,000,000.00	24,930,000.00	0.00	0.00	(24,930,000.00)
313996	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/28/08			4.1000 / 4.1014					
					1/25/08	PURC		50,000,000.00	49,982,916.65	0.00	0.00	(49,982,916.67)
					1/28/08	MAT		(50,000,000.00)	(49,982,916.67)	0.00	(17,083.33)	50,000,000.00
313998	ASPEN FUNDING CORP	/JP MORGAN CHASE & CO	CP	1/28/08			3.6700 / 3.6711					
					1/25/08	PURC		50,000,000.00	49,984,708.35	0.00	0.00	(49,984,708.33)
					1/28/08	MAT		(50,000,000.00)	(49,984,708.33)	0.00	(15,291.67)	50,000,000.00
314172	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/28/08			3.5200 / 3.5200					
					1/25/08	PURC		190,000,000.00	190,000,000.00	0.00	0.00	(190,000,000.00)
					1/28/08	INT		0.00	0.00	0.00	(55,733.33)	55,733.33
					1/28/08	MAT		(190,000,000.00)	(190,000,000.00)	0.00	0.00	190,000,000.00
314234	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	2/27/08			3.3500 / 3.3594					
					1/28/08	PURC		50,000,000.00	49,860,416.65	0.00	0.00	(49,860,416.67)
314235	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	2/27/08			3.3500 / 3.3594					
					1/28/08	PURC		50,000,000.00	49,860,416.65	0.00	0.00	(49,860,416.67)
314239	SOUTHERN COMPANY	/JP MORGAN CHASE & CO	CP	2/28/08			3.0000 / 3.0078					
					1/28/08	PURC		40,000,000.00	39,896,666.68	0.00	0.00	(39,896,666.67)
314243	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/29/08			3.4800 / 3.4800					
					1/28/08	PURC		190,000,000.00	190,000,000.00	0.00	0.00	(190,000,000.00)
					1/29/08	INT		0.00	0.00	0.00	(18,366.67)	18,366.67
					1/29/08	MAT		(190,000,000.00)	(190,000,000.00)	0.00	0.00	190,000,000.00
314472	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/30/08			3.4800 / 3.4800					
					1/29/08	PURC		190,000,000.00	190,000,000.00	0.00	0.00	(190,000,000.00)
					1/30/08	INT		0.00	0.00	0.00	(18,366.67)	18,366.67
					1/30/08	MAT		(190,000,000.00)	(190,000,000.00)	0.00	0.00	190,000,000.00
314670	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/19/08			3.8500 / 3.8583					

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Fund: Money Market Fund												
					1/30/08	PURC		50,000,000.00	49,893,055.55	0.00	0.00	(49,893,055.56)
314672	JOHNSON & JOHNSON	/JP MORGAN CHASE & CO	CP	2/26/08			2.8500 / 2.8561					
					1/30/08	PURC		25,000,000.00	24,946,562.50	0.00	0.00	(24,946,562.50)
314680	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/31/08			3.2200 / 3.2200					
					1/30/08	PURC		175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
					1/31/08	INT		0.00	0.00	0.00	(15,652.78)	15,652.78
					1/31/08	MAT		(175,000,000.00)	(175,000,000.00)	0.00	0.00	175,000,000.00
315112	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	2/1/08			2.8000 / 2.8000					
					1/31/08	PURC		175,000,000.00	175,000,000.00	0.00	0.00	(175,000,000.00)
					Sub Total:			**(382,917,363.00)**	**(382,337,431.88)**	**0.00**	**(11,036,442.46)**	**274,466,925.27**
Fund: Extended Fund												
204590	FANNIE MAE	/MERRILL LYNCH	AGN 1	1/11/08			4.8750 / 5.1901					
					1/11/08	INT		0.00	0.00	0.00	(487,500.00)	487,500.00
					1/11/08	MAT		(20,000,000.00)	(19,892,600.00)	0.00	(107,400.00)	20,000,000.00
239323	SIGMA FIN INC	/MERRILL LYNCH	MTN	10/30/08			5.4263 / 5.3500					
					1/30/08	INT		0.00	0.00	0.00	(643,201.39)	643,201.39
239324	SIGMA FIN INC	/MERRILL LYNCH	MTN	10/30/08			5.4263 / 5.3500					
					1/30/08	INT		0.00	0.00	0.00	(321,600.69)	321,600.69
247618	FANNIE MAE	/MERRILL LYNCH	AGN 1	7/28/08			4.4000 / 5.0011					
					1/28/08	INT		0.00	0.00	0.00	(525,074.00)	525,074.00
250927	FANNIE MAE	/BANK OF AMERICA	AGN 1	7/25/08			5.0000 / 5.1455					
					1/25/08	INT		0.00	0.00	0.00	(658,125.00)	658,125.00
250928	FANNIE MAE	/BANK OF AMERICA	AGN 1	7/25/08			5.0000 / 5.1079					
					1/25/08	INT		0.00	0.00	0.00	(625,000.00)	625,000.00
251613	FREDDIE MAC	/JP MORGAN CHASE & CO	AGN 1	7/9/08			3.0000 / 5.1790					
					1/9/08	INT		0.00	0.00	0.00	(98,025.00)	98,025.00
253239	WHISTLEJACKET CAPITAL L	/MERRILL LYNCH	MTN	1/26/09			5.1900 / 5.1900					
					1/25/08	INT		0.00	0.00	0.00	(778,500.00)	778,500.00
255264	PRIVATE EXPORT FUND COR	/A.G. EDWARDS	MTN	1/15/08			5.7500 / 5.1674					
					1/15/08	INT		0.00	0.00	0.00	(718,750.00)	718,750.00
					1/15/08	MAT		(25,000,000.00)	(25,144,500.00)	0.00	144,500.00	25,000,000.00
274097	FIVE FINANCE, INC	/LEHMAN BROTHERS INC	MTN	11/25/08			5.2950 / 5.3194					
					1/25/08	INT		0.00	0.00	0.00	(194,944.44)	194,944.44
282439	FANNIE MAE	/UBS FINANCIAL SERVICES	AGN 1	7/13/09			5.1250 / 5.1729					
					1/13/08	INT		0.00	0.00	0.00	(640,625.00)	640,625.00
282969	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGN 1	7/16/10			5.5500 / 5.5500					
					1/16/08	INT		0.00	0.00	0.00	(693,750.00)	693,750.00

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Fund: Extended Fund												
					1/16/08	SALE		(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00
284175	CC(USA) INC.	/CRED SUIS SECURITIES	MTN	1/23/09			5.3050 / 5.2948					
					1/24/08	INT		0.00	0.00	0.00	(1,333,618.06)	1,333,618.06
284478	WHISTLEJACKET CAPITAL L	/CRED SUIS FIRST BOST NY	MTN	1/25/09			5.3350 / 5.3350					
					1/25/08	INT		0.00	0.00	0.00	(646,395.83)	646,395.83
285333	TANGO FIN CORP	/MERRILL LYNCH	MTN	7/30/09			5.5000 / 5.5000					
					1/30/08	INT		0.00	0.00	0.00	(1,100,000.00)	1,100,000.00
286179	FED HM LN BK BD	/CRED SUIS FIRST BOST NY	AGN 1	1/23/09			5.4200 / 5.3963					
					1/23/08	INT		0.00	0.00	0.00	(331,975.00)	331,975.00
					1/23/08	SALE		(12,250,000.00)	(12,253,828.13)	0.00	3,828.13	12,250,000.00
290111	FANNIE MAE	/CRED SUIS SECURITIES	AGN 1	4/12/10			5.3500 / 5.4010					
					1/12/08	SALE		(50,000,000.00)	(49,935,000.00)	0.00	(733,750.00)	50,668,750.00
290835	GENERAL ELEC CAP CORP	/DEUTSCHE	MTN	10/24/08			5.3600 / 5.4783					
					1/28/08	INT		0.00	0.00	0.00	(198,379.17)	198,379.17
300626	TOYOTA MOTOR CREDIT	/LEHMAN BROTHERS INC	MTN	10/30/10			4.9838 / 4.9838					
					1/30/08	INT		0.00	0.00	0.00	(311,484.38)	311,484.38
310208	FREDDIE MAC	/LEHMAN BROTHERS INC	AGN 7	7/25/08			5.0600 / 5.0028					
					1/25/08	INT		0.00	0.00	0.00	(455,400.00)	455,400.00
					1/25/08	SALE		(18,000,000.00)	(18,004,500.00)	0.00	4,500.00	18,000,000.00
311839	FED HM LN BK BD	/UBS FINANCIAL SERVICES	AGN 1	7/2/10			4.3000 / 4.2996					
					1/10/08	PURC		23,810,000.00	23,810,000.00	22,751.78	0.00	(23,832,751.78)
314174	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGN 1	1/25/11			3.9700 / 3.9903					
					1/25/08	PURC		50,000,000.00	49,971,500.00	0.00	0.00	(49,971,500.00)
314632	FED FARM CR BK	/UBS FINANCE (DE) LLC	AGN 1	1/25/11			3.9700 / 3.9698					
					1/29/08	PURC		15,000,000.00	15,000,000.00	6,616.67	0.00	(15,006,616.67)
315114	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGN 1	1/25/11			3.9700 / 3.9659					
					1/31/08	PURC		24,250,000.00	24,250,000.00	16,045.42	0.00	(24,266,045.42)
						Sub Total:		**(37,190,000.00)**	**(37,198,928.12)**	**45,413.87**	**(11,450,669.83)**	**48,604,184.09**
Fund: Schools Money Market Fund												
251085	GENERAL ELECTRIC CO	/DEUTSCHE	MTN	1/3/08			5.4200 / 5.3102					
					1/3/08	INT		0.00	0.00	0.00	(270,377.78)	270,377.78
					1/3/08	MAT		(20,000,000.00)	(20,020,940.00)	0.00	20,940.00	20,000,000.00
253657	COUNTY OF ORANGE	/	OCP	1/31/08			5.3800 / 5.3800					
					1/31/08	INT		0.00	0.00	0.00	(194,869.87)	194,869.87
					1/31/08	SALE		(81,065,000.00)	(81,065,000.00)	0.00	0.00	6,917,370.00
261366	K2 (USA)LLC	/JP MORGAN CHASE & CO	MTN	3/10/08			5.2750 / 5.2750					
					1/15/08	INT		0.00	0.00	0.00	(200,684.03)	200,684.03

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Fund: Schools Money Market Fund												
283028	BNP PARIBAS NY BRANCH	/GARBAN CAPITAL	YCD	1/17/08			5.3350 / 5.3350					
					1/17/08	INT		0.00	0.00	0.00	(1,363,388.89)	1,363,388.89
					1/17/08	MAT		(50,000,000.00)	(50,000,000.00)	0.00	0.00	50,000,000.00
283030	BNP PARIBAS NY BRANCH	/GARBAN CAPITAL	YCD	1/17/08			5.3350 / 5.3350					
					1/17/08	INT		0.00	0.00	0.00	(818,033.33)	818,033.33
					1/17/08	MAT		(30,000,000.00)	(30,000,000.00)	0.00	0.00	30,000,000.00
283773	BRYANT PARK FUNDING LLC	/MORGAN STANLEY	CP	1/18/08			5.2000 / 5.3404					
					1/18/08	MAT		(15,000,000.00)	(14,605,666.67)	0.00	(394,333.33)	15,000,000.00
283774	BRYANT PARK FUNDING LLC	/MORGAN STANLEY	CP	1/18/08			5.2000 / 5.3404					
					1/18/08	MAT		(50,000,000.00)	(48,685,555.56)	0.00	(1,314,444.44)	50,000,000.00
292429	GENERAL ELECTRIC CO	/JP MORGAN CHASE & CO	MTN	1/15/08			5.6963 / 5.7733					
					1/15/08	INT		0.00	0.00	0.00	(62,096.18)	62,096.18
					1/15/08	MAT		(10,000,000.00)	(9,996,200.00)	0.00	(3,800.00)	10,000,000.00
294069	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	1/18/08			5.1500 / 5.1500					
					1/18/08	INT		0.00	0.00	0.00	(515,000.00)	515,000.00
					1/18/08	MAT		(30,000,000.00)	(30,000,000.00)	0.00	0.00	30,000,000.00
294767	JP MORGAN CHASE BANK, N	/JP MORGAN CHASE & CO	CP	1/23/08			5.0400 / 5.1261					
					1/23/08	MAT		(42,000,000.00)	(41,294,400.00)	0.00	(705,600.00)	42,000,000.00
295961	BLACKROCK PROVIDENT TE	/	TEM	1/3/08			5.3100 / 5.2900					
					1/2/08	SALE		(13,000,000.00)	(13,000,000.00)	0.00	0.00	13,000,000.00
					1/3/08	INT		0.00	0.00	0.00	(5,651.21)	5,651.21
					1/3/08	MAT		(5,685,776.62)	(5,685,776.62)	0.00	0.00	5,685,776.62
295966	GOLDMAN SACHS FINL SQ G	/	GS	1/3/08			4.8700 / 4.8800					
					1/2/08	SALE		(8,516,000.00)	(8,516,000.00)	0.00	0.00	8,516,000.00
					1/3/08	PURC		2,615,746.00	2,615,746.00	0.00	0.00	(2,615,746.00)
					1/3/08	INT		0.00	0.00	0.00	(2,704.05)	2,704.05
					1/3/08	MAT		(4,174,739.17)	(4,174,739.17)	0.00	0.00	4,174,739.17
295968	BGI PRIME MMF	/	BGI	1/3/08			5.2300 / 5.1800					
					1/2/08	SALE		(9,000,000.00)	(9,000,000.00)	0.00	0.00	9,000,000.00
					1/3/08	INT		0.00	0.00	0.00	(4,720.70)	4,720.70
					1/3/08	MAT		(5,772,997.34)	(5,772,997.34)	0.00	0.00	5,772,997.34
295971	MERRILL LYNCH & CO	/MERRILL LYNCH	MTN	10/23/08			5.4000 / 5.5915					
					1/23/08	INT		0.00	0.00	0.00	(303,803.49)	303,803.49
296864	TOYOTA MOTOR CREDIT	/JP MORGAN CHASE & CO	MTN	10/6/08			5.1450 / 5.1450					
					1/7/08	INT		0.00	0.00	0.00	(117,152.89)	117,152.89
297894	BANK OF AMERICA NA	/BANK OF AMERICA	CD	1/10/08			5.0700 / 5.0700					

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Fund: Schools Money Market Fund												
					1/10/08	INT		0.00	0.00	0.00	(126,750.00)	126,750.00
					1/10/08	MAT		(10,000,000.00)	(10,000,000.00)	0.00	0.00	10,000,000.00
298843	FORTIS BANK NY	/FORTIS FINANCIAL SERVICE	YCD	1/16/08			5.0000 / 5.0000					
					1/16/08	INT		0.00	0.00	0.00	(375,000.00)	375,000.00
					1/16/08	MAT		(30,000,000.00)	(30,000,000.00)	0.00	0.00	30,000,000.00
300296	FHLB DISC CORP	/FTN FINANCIAL	AGD	1/4/08			4.3500 / 4.3855					
					1/4/08	MAT		(13,375,000.00)	(13,266,718.23)	0.00	(108,281.77)	13,375,000.00
300297	FHLB DISC CORP	/FTN FINANCIAL	AGD	1/10/08			4.3500 / 4.3887					
					1/10/08	MAT		(17,000,000.00)	(16,850,045.83)	0.00	(149,954.17)	17,000,000.00
302642	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/2/08			5.2600 / 5.2987					
					1/2/08	MAT		(6,000,000.00)	(5,956,166.67)	0.00	(43,833.33)	6,000,000.00
303032	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/10/08			4.2500 / 4.2788					
					1/10/08	MAT		(50,000,000.00)	(49,663,541.67)	0.00	(336,458.33)	50,000,000.00
303033	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/10/08			4.2500 / 4.2788					
					1/10/08	MAT		(5,000,000.00)	(4,966,354.17)	0.00	(33,645.83)	5,000,000.00
303621	SOUTHERN COMPANY	/MORGAN STANLEY	CP	1/8/08			4.5500 / 4.5789					
					1/8/08	MAT		(30,000,000.00)	(29,810,416.67)	0.00	(189,583.33)	30,000,000.00
303625	FNMA DISCOUNT	/CRED SUIS FIRST BOST NY	AGD	1/2/08			4.3000 / 4.3227					
					1/2/08	MAT		(50,000,000.00)	(49,737,222.22)	0.00	(262,777.78)	50,000,000.00
303626	FNMA DISCOUNT	/CRED SUIS FIRST BOST NY	AGD	1/2/08			4.3000 / 4.3227					
					1/2/08	MAT		(20,000,000.00)	(19,894,888.89)	0.00	(105,111.11)	20,000,000.00
303842	NESTLE CAPITAL CORP	/CRED SUIS FIRST BOST NY	CP	1/7/08			4.3400 / 4.3653					
					1/7/08	MAT		(10,000,000.00)	(9,942,133.33)	0.00	(57,866.67)	10,000,000.00
303843	NESTLE CAPITAL CORP	/CRED SUIS FIRST BOST NY	CP	1/8/08			4.3400 / 4.3658					
					1/8/08	MAT		(10,000,000.00)	(9,940,927.78)	0.00	(59,072.22)	10,000,000.00
303844	NESTLE CAPITAL CORP	/CRED SUIS FIRST BOST NY	CP	1/9/08			4.3400 / 4.3663					
					1/9/08	MAT		(10,000,000.00)	(9,939,722.22)	0.00	(60,277.78)	10,000,000.00
303845	NESTLE CAPITAL CORP	/CRED SUIS FIRST BOST NY	CP	1/11/08			4.3400 / 4.3674					
					1/11/08	MAT		(20,000,000.00)	(19,874,622.22)	0.00	(125,377.78)	20,000,000.00
305287	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/14/08			5.6500 / 5.6902					
					1/14/08	MAT		(50,000,000.00)	(49,646,875.00)	0.00	(353,125.00)	50,000,000.00
306951	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/2/08			4.5000 / 4.5124					
					1/2/08	MAT		(50,000,000.00)	(49,862,500.00)	0.00	(137,500.00)	50,000,000.00
307433	FREDDIE DISCOUNT	/CRED SUIS SECURITIES	AGD	1/31/08			4.2100 / 4.2343					
					1/31/08	MAT		(50,000,000.00)	(49,713,486.11)	0.00	(286,513.89)	50,000,000.00
307434	FREDDIE DISCOUNT	/CRED SUIS SECURITIES	AGD	1/31/08			4.2100 / 4.2343					
					1/31/08	MAT		(50,000,000.00)	(49,713,486.11)	0.00	(286,513.89)	50,000,000.00
307438	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	1/31/08			4.7600 / 4.7910					

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Fund: Schools Money Market Fund												
					1/31/08	MAT		(40,000,000.00)	(39,740,844.44)	0.00	(259,155.56)	40,000,000.00
307439	FREDDIE DISCOUNT	/CRED SUIS SECURITIES	AGD	1/31/08			4.2100 / 4.2343					
					1/31/08	MAT		(50,000,000.00)	(49,713,486.11)	0.00	(286,513.89)	50,000,000.00
307440	FREDDIE DISCOUNT	/CRED SUIS SECURITIES	AGD	1/31/08			4.2100 / 4.2343					
					1/31/08	MAT		(30,000,000.00)	(29,828,091.67)	0.00	(171,908.33)	30,000,000.00
308093	RABOBANK USA FINANCIAL C	/LEHMAN BROTHERS INC	CP	1/2/08			4.7400 / 4.7500					
					1/2/08	MAT		(37,000,000.00)	(36,922,053.33)	0.00	(77,946.67)	37,000,000.00
308391	BMW US CAPITAL LLC	/MORGAN STANLEY	CP	1/15/08			4.2100 / 4.2233					
					1/15/08	MAT		(45,000,000.00)	(44,857,912.50)	0.00	(142,087.50)	45,000,000.00
308616	INTESA FUNDING LLC	/LEHMAN BROTHERS INC	CP	1/2/08			4.9100 / 4.9187					
					1/2/08	MAT		(50,000,000.00)	(49,911,347.22)	0.00	(88,652.78)	50,000,000.00
308617	FNMA DISCOUNT	/LEHMAN BROTHERS INC	AGD	1/22/08			4.2900 / 4.3069					
					1/22/08	MAT		(50,000,000.00)	(49,803,375.00)	0.00	(196,625.00)	50,000,000.00
308618	FHLB DISC CORP	/LEHMAN BROTHERS INC	AGD	1/28/08			4.2200 / 4.2394					
					1/28/08	MAT		(50,000,000.00)	(49,771,416.67)	0.00	(228,583.33)	50,000,000.00
308623	BMW US CAPITAL LLC	/JP MORGAN CHASE & CO	CP	1/2/08			4.2100 / 4.2164					
					1/2/08	MAT		(30,000,000.00)	(29,954,391.67)	0.00	(45,608.33)	30,000,000.00
308889	AUST & NZ BANKING GRP N	/GARBAN CAPITAL	YCD	1/31/08			4.7600 / 4.7600					
					1/31/08	INT		0.00	0.00	0.00	(135,527.78)	135,527.78
					1/31/08	MAT		(25,000,000.00)	(25,000,000.00)	0.00	0.00	25,000,000.00
308890	FREDDIE DISCOUNT	/LEHMAN BROTHERS INC	AGD	1/25/08			4.3000 / 4.3181					
					1/25/08	MAT		(50,000,000.00)	(49,790,972.22)	0.00	(209,027.78)	50,000,000.00
309775	FHLB DISC CORP	/BARCLAYS CAPITAL	AGD	1/4/08			4.0500 / 4.0532					
					1/4/08	MAT		(40,000,000.00)	(39,968,500.00)	0.00	(31,500.00)	40,000,000.00
309777	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/8/08			5.9000 / 5.9107					
					1/8/08	MAT		(3,973,000.00)	(3,965,837.56)	0.00	(7,162.44)	3,973,000.00
310026	FOUNTAIN SQUARE COMM F	/BANK OF AMERICA	CP	1/2/08			4.7000 / 4.7012					
					1/2/08	MAT		(45,000,000.00)	(44,988,250.00)	0.00	(11,750.00)	45,000,000.00
310029	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/2/08			4.6000 / 4.6000					
					1/2/08	INT		0.00	0.00	0.00	(25,555.56)	25,555.56
					1/2/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
310278	GENERAL ELECTRIC CO	/MERRILL LYNCH	CP	3/7/08			4.2600 / 4.2930					
					1/2/08	PURC		50,000,000.00	49,615,416.65	0.00	0.00	(49,615,416.67)
310280	DUPONT EI DE NEMOURS CO	/CRED SUIS SECURITIES	CP	1/15/08			4.2200 / 4.2264					
					1/2/08	PURC		49,190,000.00	49,115,039.90	0.00	0.00	(49,115,039.91)
					1/15/08	MAT		(49,190,000.00)	(49,115,039.91)	0.00	(74,960.09)	49,190,000.00
310282	NESTLE CAPITAL CORP	/GOLDMAN SACHS GROUP IN	CP	2/12/08			4.1800 / 4.2000					
					1/2/08	PURC		28,314,000.00	28,179,209.62	0.00	0.00	(28,179,209.63)

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Fund: Schools Money Market Fund												
310408	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/3/08			4.4300 / 4.4300					
					1/2/08	PURC		85,000,000.00	85,000,000.00	0.00	0.00	(85,000,000.00)
					1/3/08	INT		0.00	0.00	0.00	(10,459.72)	10,459.72
					1/3/08	MAT		(85,000,000.00)	(85,000,000.00)	0.00	0.00	85,000,000.00
310410	FREDDIE DISCOUNT	/DEUTSCHE	AGD	3/12/08			4.1500 / 4.1838					
					1/2/08	PURC		50,000,000.00	49,596,527.80	0.00	0.00	(49,596,527.78)
310412	FREDDIE DISCOUNT	/DEUTSCHE	AGD	2/7/08			4.1500 / 4.1673					
					1/2/08	PURC		25,000,000.00	24,896,250.00	0.00	0.00	(24,896,250.00)
310478	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/4/08			4.3500 / 4.3500					
					1/3/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/4/08	INT		0.00	0.00	0.00	(12,083.33)	12,083.33
					1/4/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
310666	BGI PRIME MMF	/	BGI	2/5/08			4.8200 / 4.8100					
					1/3/08	PURC		5,772,997.34	5,772,997.34	0.00	0.00	(5,772,997.34)
					1/3/08	INT		0.00	0.00	0.00	(4,720.70)	4,720.70
					1/8/08	SALE		(2,500,000.00)	(2,500,000.00)	0.00	0.00	2,500,000.00
310669	BLACKROCK PROVIDENT TE	/	TEM	2/5/08			4.8600 / 4.8000					
					1/3/08	PURC		5,685,776.62	5,685,776.62	0.00	0.00	(5,685,776.62)
					1/3/08	INT		0.00	0.00	0.00	(5,651.21)	5,651.21
					1/8/08	SALE		(2,750,000.00)	(2,750,000.00)	0.00	0.00	2,750,000.00
					1/23/08	PURC		30,000,000.00	30,000,000.00	0.00	0.00	(30,000,000.00)
					1/30/08	SALE		(1,641,000.00)	(1,641,000.00)	0.00	0.00	1,641,000.00
					1/30/08	SALE		(3,460,000.00)	(3,460,000.00)	0.00	0.00	3,460,000.00
					1/31/08	SALE		(2,800,000.00)	(2,800,000.00)	0.00	0.00	2,800,000.00
					1/31/08	SALE		(20,000,000.00)	(20,000,000.00)	0.00	0.00	20,000,000.00
310672	GOLDMAN SACHS FINL SQ G	/	GS	2/5/08			4.5000 / 4.4700					
					1/3/08	PURC		4,174,739.17	4,174,739.17	0.00	0.00	(4,174,739.17)
					1/3/08	INT		0.00	0.00	0.00	(2,704.05)	2,704.05
					1/4/08	SALE		(148,000.00)	(148,000.00)	0.00	0.00	148,000.00
					1/7/08	PURC		874,687.00	874,687.00	0.00	0.00	(874,687.00)
					1/9/08	PURC		922,113.00	922,113.00	0.00	0.00	(922,113.00)
					1/10/08	PURC		4,716,404.00	4,716,404.00	0.00	0.00	(4,716,404.00)
					1/11/08	SALE		(266,000.00)	(266,000.00)	0.00	0.00	266,000.00

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Fund: Schools Money Market Fund												
					1/14/08	PURC		210,579.00	210,579.00	0.00	0.00	(210,579.00)
					1/15/08	SALE		(1,061,000.00)	(1,061,000.00)	0.00	0.00	1,061,000.00
					1/16/08	PURC		2,673,422.00	2,673,422.00	0.00	0.00	(2,673,422.00)
					1/17/08	PURC		776,104.00	776,104.00	0.00	0.00	(776,104.00)
					1/18/08	PURC		8,965,040.00	8,965,040.00	0.00	0.00	(8,965,040.00)
					1/18/08	PURC		97,968.00	97,968.00	0.00	0.00	(97,968.00)
					1/22/08	PURC		2,596,552.00	2,596,552.00	0.00	0.00	(2,596,552.00)
					1/23/08	PURC		31,379,955.00	31,379,955.00	0.00	0.00	(31,379,955.00)
					1/24/08	PURC		5,381.00	5,381.00	0.00	0.00	(5,381.00)
					1/25/08	SALE		(8,670,000.00)	(8,670,000.00)	0.00	0.00	8,670,000.00
					1/28/08	SALE		(6,996,000.00)	(6,996,000.00)	0.00	0.00	6,996,000.00
					1/29/08	PURC		3,140,905.00	3,140,905.00	0.00	0.00	(3,140,905.00)
					1/31/08	SALE		(15,212,000.00)	(15,212,000.00)	0.00	0.00	15,212,000.00
310710	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/7/08			4.2800 / 4.2800					
					1/4/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/7/08	INT		0.00	0.00	0.00	(35,666.67)	35,666.67
					1/7/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
310860	DANSKE BANK A/S NY	/GOLDMAN SACHS GROUP IN	CP	4/3/08			4.3400 / 4.3876					
					1/4/08	PURC		45,000,000.00	44,511,750.00	0.00	0.00	(44,511,750.00)
310902	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/8/08			4.2000 / 4.2000					
					1/7/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/8/08	INT		0.00	0.00	0.00	(11,666.67)	11,666.67
					1/8/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
311165	DUPONT EI DE NEMOURS CO	/GOLDMAN SACHS GROUP IN	CP	1/25/08			4.2000 / 4.2083					
					1/8/08	PURC		2,265,000.00	2,260,507.75	0.00	0.00	(2,260,507.75)
					1/25/08	MAT		(2,265,000.00)	(2,260,507.75)	0.00	(4,492.25)	2,265,000.00
311166	SOUTHERN COMPANY	/JP MORGAN CHASE & CO	CP	2/5/08			4.1700 / 4.1836					
					1/8/08	PURC		18,200,000.00	18,140,971.32	0.00	0.00	(18,140,971.33)
311169	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/9/08			4.2000 / 4.2000					
					1/8/08	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					1/9/08	INT		0.00	0.00	0.00	(10,500.00)	10,500.00
					1/9/08	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
311452	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/10/08			4.2400 / 4.2400					

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Fund: Schools Money Market Fund												
					1/9/08	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					1/10/08	INT		0.00	0.00	0.00	(10,600.00)	10,600.00
					1/10/08	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
311652	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/11/08			4.2800 / 4.2800					
					1/10/08	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					1/11/08	INT		0.00	0.00	0.00	(10,700.00)	10,700.00
					1/11/08	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
311664	FREDDIE DISCOUNT	/GREENWICH CAPITAL	AGD	7/7/08			3.7000 / 3.7693					
					1/10/08	PURC		22,000,000.00	21,595,261.12	0.00	0.00	(21,595,261.11)
311897	ALPINE SECURITIZATION CO	/CRED SUIS FIRST BOST NY	CP	1/22/08			4.2500 / 4.2555					
					1/11/08	PURC		20,000,000.00	19,974,027.78	0.00	0.00	(19,974,027.78)
					1/22/08	MAT		(20,000,000.00)	(19,974,027.78)	0.00	(25,972.22)	20,000,000.00
311900	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/14/08			4.2800 / 4.2800					
					1/11/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/14/08	INT		0.00	0.00	0.00	(28,533.33)	28,533.33
					1/14/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
312292	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/15/08			4.5500 / 4.5685					
					1/14/08	PURC		22,000,000.00	21,911,022.21	0.00	0.00	(21,911,022.22)
312293	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/19/08			4.5500 / 4.5708					
					1/14/08	PURC		20,000,000.00	19,909,000.00	0.00	0.00	(19,909,000.00)
312299	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/15/08			4.2800 / 4.2800					
					1/14/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/15/08	INT		0.00	0.00	0.00	(9,511.11)	9,511.11
					1/15/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
312347	PACCAR FINANCIAL CORP	/BANK OF AMERICA	CP	1/22/08			4.1200 / 4.1233					
					1/15/08	PURC		16,500,000.00	16,486,781.67	0.00	0.00	(16,486,781.67)
					1/22/08	MAT		(16,500,000.00)	(16,486,781.67)	0.00	(13,218.33)	16,500,000.00
312356	GENERAL ELEC CAP CORP	/MERRILL LYNCH	CP	4/29/08			3.6900 / 3.7301					
					1/15/08	PURC		15,000,000.00	14,838,562.50	0.00	0.00	(14,838,562.50)
312526	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/16/08			4.2500 / 4.2500					
					1/15/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/16/08	INT		0.00	0.00	0.00	(9,444.44)	9,444.44
					1/16/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
312529	CATERPILLAR FIN SERV CRP	/CITIGROUP GLOBAL MARKET	CP	1/22/08			4.2000 / 4.2034					
					1/15/08	PURC		30,000,000.00	29,975,499.99	0.00	0.00	(29,975,500.00)

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Fund: Schools Money Market Fund												
					1/22/08	MAT		(30,000,000.00)	(29,975,500.00)	0.00	(24,500.00)	30,000,000.00
312530	BMW US CAPITAL LLC	/JP MORGAN CHASE & CO	CP	1/29/08			4.1500 / 4.1567					
					1/15/08	PURC		29,279,000.00	29,231,746.94	0.00	0.00	(29,231,746.95)
					1/29/08	MAT		(29,279,000.00)	(29,231,746.95)	0.00	(47,253.05)	29,279,000.00
312594	NESTLE CAPITAL CORP	/CRED SUIS SECURITIES	CP	5/23/08			3.3400 / 3.3801					
					1/16/08	PURC		50,000,000.00	49,406,222.20	0.00	0.00	(49,406,222.22)
312595	NESTLE CAPITAL CORP	/CRED SUIS SECURITIES	CP	5/23/08			3.3400 / 3.3801					
					1/16/08	PURC		15,000,000.00	14,821,866.68	0.00	0.00	(14,821,866.67)
312792	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/17/08			4.2800 / 4.2800					
					1/16/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/17/08	INT		0.00	0.00	0.00	(9,511.11)	9,511.11
					1/17/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
313035	WAL-MART STORES INC	/GOLDMAN SACHS GROUP IN	CP	4/8/08			3.5700 / 3.5993					
					1/17/08	PURC		39,050,000.00	38,732,458.40	0.00	0.00	(38,732,458.42)
313036	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/18/08			4.3500 / 4.3505					
					1/17/08	PURC		20,000,000.00	19,997,583.32	0.00	0.00	(19,997,583.33)
					1/18/08	MAT		(20,000,000.00)	(19,997,583.33)	0.00	(2,416.67)	20,000,000.00
313037	WAL-MART STORES INC	/GOLDMAN SACHS GROUP IN	CP	4/1/08			3.5800 / 3.6069					
					1/17/08	PURC		29,000,000.00	28,783,708.34	0.00	0.00	(28,783,708.33)
313041	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/18/08			4.2500 / 4.2500					
					1/17/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/18/08	INT		0.00	0.00	0.00	(9,444.44)	9,444.44
					1/18/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
313087	FED FARM CR BK	/LEHMAN BROTHERS INC	AGD	2/25/08			3.6800 / 3.6944					
					1/18/08	PURC		32,000,000.00	31,875,697.79	0.00	0.00	(31,875,697.78)
313090	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	2/11/08			4.0000 / 4.0107					
					1/18/08	PURC		50,000,000.00	49,866,666.65	0.00	0.00	(49,866,666.67)
313091	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	2/11/08			4.0000 / 4.0107					
					1/18/08	PURC		18,000,000.00	17,951,999.99	0.00	0.00	(17,952,000.00)
313251	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/22/08			4.1500 / 4.1500					
					1/18/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/22/08	INT		0.00	0.00	0.00	(36,888.89)	36,888.89
					1/22/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
313315	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	6/19/08			3.1000 / 3.1000					
					1/22/08	PURC		40,000,000.00	40,000,000.00	0.00	0.00	(40,000,000.00)
313316	MINNESOTA MINING & MANU	/MORGAN STANLEY	CP	1/31/08			3.4300 / 3.4329					

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Fund: Schools Money Market Fund												
					1/22/08	PURC		50,000,000.00	49,957,125.00	0.00	0.00	(49,957,125.00)
					1/31/08	MAT		(50,000,000.00)	(49,957,125.00)	0.00	(42,875.00)	50,000,000.00
313319	MINNESOTA MINING & MANU	/MORGAN STANLEY	CP	1/31/08			3.4300 / 3.4329					
					1/22/08	PURC		9,500,000.00	9,491,853.75	0.00	0.00	(9,491,853.75)
					1/31/08	MAT		(9,500,000.00)	(9,491,853.75)	0.00	(8,146.25)	9,500,000.00
313321	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/23/08			3.4000 / 3.4000					
					1/22/08	PURC		80,000,000.00	80,000,000.00	0.00	0.00	(80,000,000.00)
					1/23/08	INT		0.00	0.00	0.00	(7,555.56)	7,555.56
					1/23/08	MAT		(80,000,000.00)	(80,000,000.00)	0.00	0.00	80,000,000.00
313527	ALPINE SECURITIZATION CO	/CRED SUIS SECURITIES	CP	1/24/08			3.5700 / 3.5704					
					1/23/08	PURC		30,000,000.00	29,997,024.99	0.00	0.00	(29,997,025.00)
					1/24/08	MAT		(30,000,000.00)	(29,997,025.00)	0.00	(2,975.00)	30,000,000.00
313586	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/24/08			3.3500 / 3.3500					
					1/23/08	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					1/24/08	INT		0.00	0.00	0.00	(8,375.00)	8,375.00
					1/24/08	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
313744	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/25/08			3.5000 / 3.5000					
					1/24/08	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					1/25/08	INT		0.00	0.00	0.00	(8,750.00)	8,750.00
					1/25/08	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
313920	BANK OF THE WEST	/GARBAN CAPITAL	CD	4/24/08			3.2200 / 3.2200					
					1/24/08	PURC		50,000,000.00	50,000,000.00	0.00	0.00	(50,000,000.00)
313921	BANK OF THE WEST	/GARBAN CAPITAL	CD	4/24/08			3.2200 / 3.2200					
					1/24/08	PURC		20,000,000.00	20,000,000.00	0.00	0.00	(20,000,000.00)
313997	LOCKHART FUNDING LLC	/ZIONS BANK	CP	1/28/08			4.1000 / 4.1014					
					1/25/08	PURC		50,000,000.00	49,982,916.65	0.00	0.00	(49,982,916.67)
					1/28/08	MAT		(50,000,000.00)	(49,982,916.67)	0.00	(17,083.33)	50,000,000.00
314173	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/28/08			3.5200 / 3.5200					
					1/25/08	PURC		90,000,000.00	90,000,000.00	0.00	0.00	(90,000,000.00)
					1/28/08	INT		0.00	0.00	0.00	(26,400.00)	26,400.00
					1/28/08	MAT		(90,000,000.00)	(90,000,000.00)	0.00	0.00	90,000,000.00
314236	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	2/27/08			3.3500 / 3.3594					
					1/28/08	PURC		35,000,000.00	34,902,291.66	0.00	0.00	(34,902,291.67)
314238	AMERICAN HONDA FINANCE	/CRED SUIS FIRST BOST NY	CP	2/11/08			3.1100 / 3.1138					
					1/28/08	PURC		30,400,000.00	30,363,232.90	0.00	0.00	(30,363,232.89)

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Fund: Schools Money Market Fund												
314240	SOUTHERN COMPANY	/JP MORGAN CHASE & CO	CP	2/28/08			3.0000 / 3.0078					
					1/28/08	PURC		33,000,000.00	32,914,750.01	0.00	0.00	(32,914,750.00)
314242	GREENWICH CAPITAL MARK	/GREENWICH	REP	1/29/08			3.4800 / 3.4800					
					1/28/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/29/08	INT		0.00	0.00	0.00	(9,666.67)	9,666.67
					1/29/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
314467	FHLB DISC CORP	/BARCLAY CAPITAL	AGD	3/28/08			2.8600 / 2.8735					
					1/29/08	PURC		35,679,000.00	35,511,764.61	0.00	0.00	(35,511,764.60)
314468	UBS FINANCE (DE) LLC	/UBS FINANCIAL SERVICES	CP	3/31/08			3.0450 / 3.0611					
					1/29/08	PURC		50,000,000.00	49,737,791.65	0.00	0.00	(49,737,791.67)
314469	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGD	1/30/08			2.6000 / 2.6002					
					1/29/08	PURC		50,000,000.00	49,996,388.90	0.00	0.00	(49,996,388.89)
					1/30/08	MAT		(50,000,000.00)	(49,996,388.89)	0.00	(3,611.11)	50,000,000.00
314471	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/30/08			3.4800 / 3.4800					
					1/29/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/30/08	INT		0.00	0.00	0.00	(9,666.67)	9,666.67
					1/30/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
314631	BMW US CAPITAL LLC	/DEUTSCHE	CP	1/30/08			3.4800 / 3.4803					
					1/29/08	PURC		50,000,000.00	49,995,166.65	0.00	0.00	(49,995,166.67)
					1/30/08	MAT		(50,000,000.00)	(49,995,166.67)	0.00	(4,833.33)	50,000,000.00
314677	JOHNSON & JOHNSON	/JP MORGAN CHASE & CO	CP	2/26/08			2.8500 / 2.8561					
					1/30/08	PURC		25,000,000.00	24,946,562.50	0.00	0.00	(24,946,562.50)
314678	JOHNSON & JOHNSON	/JP MORGAN CHASE & CO	CP	3/5/08			2.8500 / 2.8579					
					1/30/08	PURC		25,000,000.00	24,930,729.18	0.00	0.00	(24,930,729.17)
314679	JOHNSON & JOHNSON	/JP MORGAN CHASE & CO	CP	2/25/08			2.8500 / 2.8559					
					1/30/08	PURC		50,000,000.00	49,897,083.35	0.00	0.00	(49,897,083.33)
314681	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	1/31/08			3.2200 / 3.2200					
					1/30/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					1/31/08	INT		0.00	0.00	0.00	(8,944.44)	8,944.44
					1/31/08	MAT		(100,000,000.00)	(100,000,000.00)	0.00	0.00	100,000,000.00
315108	LOCKHART FUNDING LLC	/ZIONS BANK	CP	2/1/08			3.6500 / 3.6504					
					1/31/08	PURC		25,000,000.00	24,997,465.28	0.00	0.00	(24,997,465.28)
315109	FOUNTAIN SQUARE COMM F	/BANK OF AMERICA	CP	3/3/08			3.2000 / 3.2091					
					1/31/08	PURC		50,000,000.00	49,857,777.80	0.00	0.00	(49,857,777.78)
315110	FOUNTAIN SQUARE COMM F	/BANK OF AMERICA	CP	3/3/08			3.2000 / 3.2091					
					1/31/08	PURC		50,000,000.00	49,857,777.80	0.00	0.00	(49,857,777.78)
315111	LEGACY CAPITAL CO, LLC	/JP MORGAN CHASE & CO	CP	2/1/08			3.2500 / 3.2503					

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Fund: Schools Money Market Fund												
					1/31/08	PURC		25,000,000.00	24,997,743.05	0.00	0.00	(24,997,743.06)
315113	GREENWICH CAPITAL MARK	/GREENWICH CAPITAL	REP	2/1/08			2.8000 / 2.8000					
					1/31/08	PURC		100,000,000.00	100,000,000.00	0.00	0.00	(100,000,000.00)
					Sub Total:			(289,815,144.00)	(288,160,930.77)	0.00	(11,840,748.66)	225,854,049.34
Fund: 283-John Wayne Airport												
261368	K2 (USA)LLC	/JP MORGAN CHASE & CO	MTN	3/10/08			5.2750 / 5.2750					
					1/15/08	INT		0.00	0.00	0.00	(8,027.36)	8,027.36
295959	BLACKROCK PROVIDENT TE	/	TEM	1/3/08			5.3100 / 5.2900					
					1/2/08	SALE		(1,226,396.88)	(1,226,396.88)	0.00	0.00	1,226,396.88
					1/3/08	INT		0.00	0.00	0.00	(1,179.20)	1,179.20
					1/3/08	MAT		(2,171,729.40)	(2,171,729.40)	0.00	0.00	2,171,729.40
295964	GOLDMAN SACHS FINL SQ G	/	GS	1/3/08			4.8700 / 4.8800					
					1/3/08	INT		0.00	0.00	0.00	(802.55)	802.55
					1/3/08	MAT		(2,153,904.78)	(2,153,904.78)	0.00	0.00	2,153,904.78
295969	BGI PRIME MMF	/	BGI	1/3/08			5.2300 / 5.1800					
					1/3/08	INT		0.00	0.00	0.00	(916.96)	916.96
					1/3/08	MAT		(2,292,397.53)	(2,292,397.53)	0.00	0.00	2,292,397.53
297896	BANK OF AMERICA CORP	/BANK OF AMERICA	CD	1/10/08			5.0700 / 5.0700					
					1/10/08	INT		0.00	0.00	0.00	(25,350.00)	25,350.00
					1/10/08	MAT		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
298859	FORTIS BANK NY	/FORTIS FINANCIAL SERVICE	YCD	1/16/08			5.0000 / 5.0000					
					1/16/08	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
					1/16/08	MAT		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
300747	FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGD	1/22/08			4.3400 / 4.3839					
					1/22/08	MAT		(4,000,000.00)	(3,959,975.56)	0.00	(40,024.44)	4,000,000.00
302406	FNMA DISCOUNT	/FTN FINANCIAL	AGD	1/30/08			4.2700 / 4.3119					
					1/30/08	MAT		(2,000,000.00)	(1,980,547.78)	0.00	(19,452.22)	2,000,000.00
303034	INTESA FUNDING LLC	/MERRILL LYNCH	CP	1/2/08			4.8200 / 4.8518					
					1/2/08	MAT		(2,000,000.00)	(1,986,878.89)	0.00	(13,121.11)	2,000,000.00
303846	NESTLE CAPITAL CORP	/CRED SUIS FIRST BOST NY	CP	1/11/08			4.3400 / 4.3674					
					1/11/08	MAT		(2,000,000.00)	(1,987,462.22)	0.00	(12,537.78)	2,000,000.00
305514	FNMA DISCOUNT	/UBS FINANCIAL SERVICES	AGD	1/29/08			4.2600 / 4.2889					
					1/29/08	MAT		(4,500,000.00)	(4,469,647.50)	0.00	(30,352.50)	4,500,000.00
305858	GENERAL ELEC CAP CORP	/CRED SUIS SECURITIES	CP	1/16/08			4.5000 / 4.5237					
					1/16/08	MAT		(2,000,000.00)	(1,989,500.00)	0.00	(10,500.00)	2,000,000.00
308096	BNP PARIBAS FINANCE	/LEHMAN BROTHERS INC	CP	1/16/08			4.9100 / 4.9302					

Deals [Transaction Type] = SE

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/5/2008

User: mtaylor

Transaction Date From 01-Jan-2008 To 31-Jan-2008
As at : 05-Feb-2008

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 283-John Wayne Airport												
					1/16/08	MAT		(2,000,000.00)	(1,991,816.67)	0.00	(8,183.33)	2,000,000.00
308160	NORDEA NORTH AMERICA I	/CITIGROUP GLOBAL MARKET	CP	1/7/08			4.9800 / 4.9938					
					1/7/08	MAT		(1,675,000.00)	(1,670,365.83)	0.00	(4,634.17)	1,675,000.00
308624	UBS FINANCE (DE) LLC	/BANK OF AMERICA	CP	1/9/08			4.5500 / 4.5615					
					1/9/08	MAT		(1,500,000.00)	(1,496,208.33)	0.00	(3,791.67)	1,500,000.00
309554	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	1/28/08			5.1500 / 5.1737					
					1/28/08	MAT		(2,000,000.00)	(1,990,844.44)	0.00	(9,155.56)	2,000,000.00
310279	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGD	3/5/08			4.1500 / 4.1804					
					1/2/08	PURC		3,250,000.00	3,226,396.87	0.00	0.00	(3,226,396.87)
310667	BGI PRIME MMF	/	BGI	2/5/08			4.8200 / 4.8100					
					1/3/08	PURC		2,292,397.53	2,292,397.53	0.00	0.00	(2,292,397.53)
					1/3/08	INT		0.00	0.00	0.00	(916.96)	916.96
310673	BLACKROCK PROVIDENT TE	/	TEM	2/5/08			4.8600 / 4.8000					
					1/3/08	PURC		2,171,729.40	2,171,729.40	0.00	0.00	(2,171,729.40)
					1/3/08	INT		0.00	0.00	0.00	(1,179.20)	1,179.20
					1/30/08	SALE		(483,695.83)	(483,695.83)	0.00	0.00	483,695.83
310674	GOLDMAN SACHS FINL SQ G	/	GS	2/5/08			4.5000 / 4.4700					
					1/3/08	PURC		2,153,904.78	2,153,904.78	0.00	0.00	(2,153,904.78)
					1/3/08	INT		0.00	0.00	0.00	(802.55)	802.55
					1/4/08	PURC		184.58	184.58	0.00	0.00	(184.58)
					1/7/08	PURC		383,991.67	383,991.67	0.00	0.00	(383,991.67)
					1/9/08	PURC		1,500,000.00	1,500,000.00	0.00	0.00	(1,500,000.00)
					1/10/08	PURC		62,144.44	62,144.44	0.00	0.00	(62,144.44)
					1/11/08	PURC		156,988.89	156,988.89	0.00	0.00	(156,988.89)
					1/14/08	SALE		(1,993,989.44)	(1,993,989.44)	0.00	0.00	1,993,989.44
					1/15/08	PURC		8,027.36	8,027.36	0.00	0.00	(8,027.36)
					1/16/08	PURC		552,187.50	552,187.50	0.00	0.00	(552,187.50)
					1/22/08	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
					1/24/08	SALE		(2,000,000.00)	(2,000,000.00)	0.00	0.00	2,000,000.00
					1/28/08	SALE		(991,833.34)	(991,833.34)	0.00	0.00	991,833.34
					1/29/08	PURC		518,617.78	518,617.78	0.00	0.00	(518,617.78)
310898	AMERICAN HONDA FINANCE	/MERRILL LYNCH	CP	3/7/08			4.1500 / 4.1789					
					1/7/08	PURC		1,300,000.00	1,291,008.33	0.00	0.00	(1,291,008.33)
311672	FREDDIE DISCOUNT	/GREENWICH CAPITAL	AGD	7/7/08			3.7000 / 3.7693					

Deals [Transaction Type] = SE

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Print Date: 2/5/2008

User: mtaylor

Transaction Date From 01-Jan-2008 To 31-Jan-2008
As at : 05-Feb-2008

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: 283-John Wayne Airport												
					1/10/08	PURC		2,000,000.00	1,963,205.56	0.00	0.00	(1,963,205.56)
311898	ALPINE SECURITIZATION CO	/CRED SUIS FIRST BOST NY	CP	2/12/08			4.2500 / 4.2661					
					1/11/08	PURC		1,850,000.00	1,843,011.11	0.00	0.00	(1,843,011.11)
312296	NESTLE CAPITAL CORP	/MORGAN STANLEY	CP	2/14/08			3.4900 / 3.5005					
					1/14/08	PURC		2,000,000.00	1,993,989.44	0.00	0.00	(1,993,989.44)
312596	SOUTHERN COMPANY	/MORGAN STANLEY	CP	2/12/08			3.9000 / 3.9114					
					1/16/08	PURC		1,500,000.00	1,495,612.50	0.00	0.00	(1,495,612.50)
312597	FNMA DISCOUNT	/JP MORGAN CHASE & CO	AGD	3/13/08			3.6000 / 3.6206					
					1/16/08	PURC		4,000,000.00	3,977,200.00	0.00	0.00	(3,977,200.00)
313317	BARCLAYS BANK PLC NY	/BARCLAYS CAPITAL	YCD	6/19/08			3.1000 / 3.1000					
					1/22/08	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
313922	BANK OF THE WEST	/GARBAN CAPITAL	CD	4/24/08			3.2200 / 3.2200					
					1/24/08	PURC		2,000,000.00	2,000,000.00	0.00	0.00	(2,000,000.00)
314237	WAL-MART FUNDING CORP.	/CRED SUIS FIRST BOST NY	CP	2/27/08			3.3500 / 3.3594					
					1/28/08	PURC		2,000,000.00	1,994,416.67	0.00	0.00	(1,994,416.67)
314241	SOUTHERN COMPANY	/JP MORGAN CHASE & CO	CP	2/28/08			3.0000 / 3.0078					
					1/28/08	PURC		1,000,000.00	997,416.67	0.00	0.00	(997,416.67)
314470	FHLB DISC CORP	/BARCLAY CAPITAL	AGD	3/28/08			2.8400 / 2.8533					
					1/29/08	PURC		4,000,000.00	3,981,382.22	0.00	0.00	(3,981,382.22)
314671	FNMA DISCOUNT	/BARCLAY CAPITAL	AGD	4/23/08			2.7950 / 2.8133					
					1/30/08	PURC		2,500,000.00	2,483,695.83	0.00	0.00	(2,483,695.83)
					Sub Total:			**211,226.73**	**210,314.71**	**0.00**	**(215,927.56)**	**5,612.85**
Fund: 225-Children & Families												
227842	US TREASURY N/B	/MERRILL LYNCH	TRB	1/31/08			4.3750 / 4.9822					
					1/31/08	INT		0.00	0.00	0.00	(109,375.00)	109,375.00
					1/31/08	MAT		(5,000,000.00)	(4,957,812.50)	0.00	(42,187.50)	5,000,000.00
233857	US TREASURY N/B	/UBS FINANCIAL SERVICES	TRB	1/15/09			3.2500 / 4.5856					
					1/15/08	INT		0.00	0.00	0.00	(81,250.00)	81,250.00
236347	US TREASURY N/B	/JP MORGAN CHASE & CO	TRB	7/15/09			3.6250 / 4.7447					
					1/15/08	INT		0.00	0.00	0.00	(90,625.00)	90,625.00
315115	US TREASURY N/B	/UBS FINANCIAL SERVICES	TBIL	7/31/08			2.0100 / 2.0306					
					1/31/08	PURC		5,000,000.00	4,949,191.67	0.00	0.00	(4,949,191.67)
					Sub Total:			**0.00**	**(8,620.83)**	**0.00**	**(323,437.50)**	**332,058.33**
					Grand Total:			**(709,711,280.27)**	**(707,495,596.89)**	**45,413.87**	**(34,867,226.02)**	**549,262,829.88**

Deals [Transaction Type] = SE

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY COMPLIANCE
January 31, 2008

Investment Policy Guidelines		Orange County Investment Pool		Orange County Educational Investment Pool - MMF		John Wayne Airport Investment Pool	
Percent of Portfolio (See Notes)	Investment Type	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio	Market Value of Investments	Percent of Portfolio
100%	U.S. Treasuries	$ -	-	$ -	-	$ -	-
40%	Bankers' Acceptances	-	-	-	-	-	-
30%	Negotiable Certificates of Deposit	290,197,950	6.99%	318,187,263	14.92%	10,004,080	17.64%
45%	Commercial Paper	817,085,393	19.67%	893,727,457	41.91%	13,627,406	24.03%
100%	U.S. Government Agencies	1,755,164,499	42.25%	552,475,338	25.90%	23,670,005	41.75%
20%	Money Market Funds	19,659,490	0.47%	36,622,767	1.72%	6,358,728	11.22%
30%	Medium-Term Notes	1,040,598,453	25.05%	196,290,202	9.20%	3,037,272	5.36%
50%	Repurchase Agreements	175,000,000	4.21%	100,000,000	4.69%	-	-
10%	Municipal Debt	56,706,791	1.36%	35,361,047	1.66%	-	-
10%	Receivable-Backed Securities	-	-	-	-	-	-
		$ 4,154,412,576	100.00%	$ 2,132,664,074	100.00%	$ 56,697,490	100.00%

Compliance Category (Yes/No)	Money Market Fund	Extended Fund	Orange County Educational Investment Pool - MMF		John Wayne Airport Investment Pool	
Percentage Limits	*Yes*		*Yes*		*Yes*	
Maturity Limits	*Yes*	*Yes*	*Yes*		*Yes*	
Quality Limits	*Yes*		*Yes*		*Yes*	
Net Asset Value Limits	*Yes*		*Yes*		*Yes*	

Notes: (1) The Money Market Fund (MMF) is authorized to purchase an additional 5-percent of its total assets in any authorized investment type, except commercial paper, for a period not to exceed 30 business days.

(2) Commercial paper holdings in the Money Market Fund may increase up to 50 percent of the total assets if the portfolio's month-end weighted average credit rating (WACR) remains at AA- or higher.

(3) The Money Market Fund (MMF) is authorized to purchase up to 12.5 percent of its total assets in any authorized issuer for a period not to exceed 3 business days.

Noncompliance Report Summary
For the Month Ended January 31, 2008

During December The County, Educational, John Wayne Airport, and Children and Families Commission Investment pools were all free of noncompliance incidents. Although certain Investment Policy Statement (IPS) guidelines were temporarily exceeded during the month in the Educational Pool, the Treasurer believes they did not cause any material impact of a negative nature.

ORANGE COUNTY TREASURER-TAX COLLECTOR
APPROVED ISSUER LIST

COMMERCIAL PAPER / MEDIUM TERM NOTES

AS OF: 1/31/2008

ISSUER (Shared Structure)	CR #	S/T RATINGS S&P	S/T RATINGS MDY	S/T RATINGS FI	L/T RATINGS S&P	L/T RATINGS MDY	L/T RATINGS FI	PROG RATINGS S&P	PROG RATINGS MDY	PROG RATINGS FI	PARENT/ ADMINISTRATOR	IND. CODE
ADP TAX SERVICES INC	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	AUTO DATA PROCES	9.4
ALCON CAPITAL CORP	3	A-1+	P-1	NR	NR	NR	NR	A-1+	P-1	F1+	NESTLE SA	4.7
ALPINE SECURITIZATION	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	CREDIT SUISSE	7.4 AB
AMERICAN HONDA FINANCE	8	A-1	P-1	F1	A+	Aa3	NR	A-1	P-1	F1	AMER HONDA MOTOR	3.3
AMSTERDAM FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	ABN AMRO BANK N.V	7.4 AB
AUTOMATIC DATA PROCESSNG	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	AUTOMATIC DATA PROCESSING, INC.	9.4
AQUINAS FUNDING LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	RABOBANK NEDERLAND	7.4 AB
ASPEN FUND (w/ Newport Fund)	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
BANK OF AMERICA CORP	5	A-1+	P-1	F1+	AA	Aa1 *-	AA	A-1+	P-1	F1+		7.1
BARCLAYS US FUNDING LLC	4	A-1+	P-1	F1+	AA	Aa1	AA+	A-1+	P-1	NR	BARCLAYS BK PLC	7.4
BARTON CAPITAL LLC	3	A-1+	P-1	NR	NR	NR	NR	A-1+	P-1	NR	SOC GENERALE	7.4 AB
BEETHOVEN FUNDING CORP	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	DRESDNER BANK, AG	7.4 AB
BMW US CAPITAL LLC	9	A-1	P-1	NR	NR	A1	NR	A-1	P-1	NR	BMW AG	3.3
BNP PARIBAS FINANCE INC	4	A-1+	P-1	F1+	AA+	Aa1	NR	A-1+	P-1	NR	BNP PARIBAS	7.4
BRYANT PARK FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	HSBC	7.4 AB
CALYON NORTH AMERICA INC	6	A-1+	P-1	F1+	AA-	Aa1 *-	AA	A-1+	P-1	F1+	CALYON	7.1
CATERPILLAR FIN SERV CRP	10	A-1	P-1	F1	A	A2	A+	A-1	P-1	F1	CATERPILLAR INC	8.8
CATERPILLAR INC	10	A-1	P-1	F1	A	A2	A+	A	A2	A+		8.8
CHARIOT FUNDING LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	JP MORGAN CHASE	7.4 AB
CIT GROUP INC	10	A-1	P-1	F1	A	A1	A	A-1	P-1	F1		7.4
CITIGROUP FUNDING INC	6	A-1+	P-1	F1+	AA-	Aa3	AA	A-1+	P-1	F1+	CITIGROUP INC	7.4
COCA-COLA CO	8	A-1	P-1	F1	A+	Aa3	A+	A-1	P-1	F1		4.2
CONCORD MINUTEMEN CAP CO	7	A-1	P-1	F1	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
CROWN POINT CAPITAL CO	7	A-1	P-1	F1	NR	NR	NR	A-1	P-1	F1	LIBERTY HAMPSHIRE	7.4 AB
DANSKE CORPORATION	7	A-1+	P-1	NR	NA	NR	NR	A-1+	P-1	NR	DANSKE BANK A/S	7.4
DEUTSCHE BANK FINL LLC	5	A-1+	P-1	F1+	AA	Aa1	AA-	A-1+	P-1	F1+	DEUTSCHE BK AG	7.1
DEXIA DELAWARE LLC	4	A-1+	P-1	F1+	AA	Aa1	AA+	A-1+	P-1	F1+	DEXIA CRDT LOCAL	7.4
DUPONT EI DE NEMOURS CO	11	A-1	P-1	F1	A	A2	A	A-1	P-1	NR		1.1
EDISON ASSET SECUR LLC	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	GENERAL ELECTRIC CAP.	7.4 AB
FORTIS FUNDING LLC	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	F1+	FORTIS BANK	10.4
FOUNTAIN SQUARE COMM FUN	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	FIFTH THIRD BANK	7.4 AB
GALAXY FUNDING INC	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	U.S. BANK, N.A.	7.4 AB
GALLEON CAPITAL LLC	7	A-1	P-1	NR	NR	NR	NR	A-1	P-1	NR	STATE STREET GLOBAL	7.4 AB
GENERAL ELEC CAP CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	GENERAL ELECTRIC	7.4
GENERAL ELEC CAP SVCS	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	GENERAL ELECTRIC	7.4
GENERAL ELECTRIC CO	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR		8.11
GIRO BALANCED FDG CORP	7	A-1	P-1	F1	NR	NR	NR	A-1	P-1	F1	BAYERISCHE LANDESBANK	7.4 AB
GOLDMAN SACHS GROUP INC	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+		7.4
GREENWICH CAPITAL HLDGS	3	A-1+	P-1	F1+	AA	Aaa	AA+	A-1+	P-1	F1+	ROYAL BK OF SCOT	7.4
HSBC FINANCE CORP	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+	HSBC	7.4
IBM CORP	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	F1		9.1
IBM CAPITAL INC	9	A-1	P-1	NR	NR	NR	NR	A-1	P-1	NR	IBM CORP	9.1
IBM INTL GROUP CAPITAL	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	F1	IBM CORP	9.1
ING AMERICA INS HLDGS	7	A-1+	P-1	F1+	AA-	Aa3	NR	A-1+	P-1	F1+	ING VERZEKER NV	7.5
ING (US) FUNDING LLC	4	A-1+	P-1	F1+	AA	Aa1	AA	A-1+	P-1	NR	ING BANK NV	7.4
INTESA FUNDING LLC	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	F1+	INTESA SANPAOLO	7.4
JOHNSON & JOHNSON	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+		4.1
JP MORGAN CHASE & CO	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	F1+		7.1
KFW INTERNATL FINANCE	1	A-1+	P-1	F1+	AAA	Aaa	AAA	A-1+	P-1	F1+	KREDIT WIEDERAUF	7.4
KITTY HAWK FUNDING CORP	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	BANK OF AMERICA	7.4 AB
L'OREAL USA INC	3	A-1+	P-1	F1+	NR	NR	NR	NR	P-1	F1+	L'OREAL SA	3.14
LEGACY CAPITAL LLC	7	A-1	P-1	NR	NR	NR	NR	A-1	P-1	NR	LIBERTY HAMPSHIRE	7.4 AB
LEHMAN BROTHERS HOLDINGS	8	A-1	P-1	F1+	A+	A1	AA-	A-1	P-1	F1+		7.4
LIBERTY STREET FDG LLC	7	NR	NR	NR	NR	NR	NR	A-1	P-1	NR	BANK OF NOVA SCOTIA	7.4 AB
LOCKHART FUNDING LLC	7	NR	P-1	F1	NR	NR	NR	NR	P-1	F1	ZIONS BANK	7.4 AB
MERRILL LYNCH & CO	9	A-1	P-1	F1	A+	A1	A+	A-1	P-1	F1		7.4
MINNESOTA MINING & MANUF	4	A-1+	P-1	NR	AA	Aa1	NR	A-1+	P-1	NR		8.11
MONT BLANC CAPITAL CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	ING BANK NV	7.4 AB
MORGAN STANLEY	7	A-1+ *-	P-1	F1+	AA- *-	Aa3	AA-	A-1+ *-	P-1	F1+		7.4
NESTLE CAPITAL CORP	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	NR	NESTLE SA	4.6

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NEWPORT FUND (w/ Aspen Fund)	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	DEUTSCHE BANK AG	7.4 AB
NORDEA NORTH AMERICA INC	6	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	NORDEA BANK AB	7.4
PACCAR FINANCIAL CORP	8	A-1+	P-1	NR	AA-	A1	NR	A-1+	P-1	NR	PACCAR INC	3.3
PARK AVENUE RECEIVABLES	7	A-1	P-1	F1	NR	NR	NR	A-1	P-1	F1	JP MORGAN CHASE	7.4 AB
PRIVATE EXPORT FUND CORP	2	A-1	P-1	NR	AA+	Aaa	NR	A-1	P-1	NR		7.4
RABOBANK USA FIN CORP	2	A-1+	P-1	F1+	AAA	Aaa	AA+	A-1+	P-1	F1+	RABOBANK NED	7.4
SAN PAOLO IMI US FINL CO	6	A-1+	P-1	F1+	AA-	Aa2	AA-	A-1+	P-1	F1+	INTESA SANPAOLO	7.4
SCALDIS CAPITAL LLC	3	A-1+	P-1	F1+	NR	NR	NR	A-1+	P-1	F1+	FORTIS BANK	7.4 AB
SOCIETE GENERALE N AMER	6	A-1+	P-1	F1+	AA *-	Aa2	AA-	A-1+	P-1	NR	SOC GENERALE	7.4
SOUTHERN COMPANY	12	A-1	P-1	F1	A	A3	A	A-1	P-1	F1		10.1
SURREY FUNDING CORP	3	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	BARCLAYS BK PLC	7.4 AB
SVENSKA HANDELSBANK INC	6	A-1+	P-1	F1+	AA-	Aa1	AA-	A-1+	P-1	F1+	SVENSKA HNDLSBKN	7.4
THAMES ASSET GLOBAL SEC	7	A-1	P-1	NR	NR	NR	NR	A-1	P-1	NR	ROYAL BANK OF SCOTLAND	7.4 AB
TOYOTA MOTOR CREDIT CORP	1	A-1+	P-1	NR	AAA	Aaa	NR	A-1+	P-1	NR	TOYOTA MOTOR CORP	3.3
TULIP FUNDING CORP	3	A-1+	P-1	NR	NA	NR	NR	A-1+	P-1	NR	ABN AMRO Bank N.V	7.4 AB
UBS AMERICAS INC	4	A-1+	P-1	NR	AA	Aaa	AA	A-1+	P-1	NR	UBS AG	7.4
UBS FINANCE DELAWARE LLC	4	A-1+	P-1	NR	AA	Aaa	AA	A-1+	P-1	NR	UBS AG	7.4
WACHOVIA CORP	7	A-1+	P-1	F1+	AA-	Aa3	AA-	A-1+	P-1	F1+		7.1
WAL-MART FUNDING CORP	5	NR	NR	NR	NR	NR	NR	A-1+	P-1	NR	WAL-MART STORES INC	7.4 AB
WAL-MART STORES INC	5	A-1+	P-1	F1+	AA	Aa2	AA	A-1+	P-1	F1+		3.14
WRIGLEY WM JR CO	9	A-1	P-1	NR	A+	A1	NR	A-1	P-1	NR		4.6

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DOMESTIC BANKS

BANK	CR #	S/T RATING			L/T RATING			PARENT COMPANY	IND. CODE
		S&P	MDY	FI	S&P	MDY	FI		
BANK OF AMERICA NA	2	A-1+	P-1	F1+	AA+	Aaa	AA+	Bank of America Corp	7.1
BANK OF NEW YORK	4	A-1+	P-1	F1+	AA-	Aaa	AA	Bank of New York Mellon Corp/T	7.1
BANK OF THE WEST	6	A-1+	P-1	F1+	AA-	Aa3	AA	Bancwest Corp	7.1
CHASE BANK USA NA	4	A-1+	P-1	F1+	AA	Aaa	AA	JPMorgan Chase & Co	7.1
CITIBANK NA	4	A-1+	P-1	F1+	AA	Aa1	AA+	Citigroup Inc	7.1
FIFTH THIRD BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA	Fifth Third Financial Corp	7.1
HSBC BANK USA	4	A-1+	P-1	F1+	AA	Aa2	AA+	HSBC Bank USA NA	7.1
JPMORGAN CHASE BANK	4	A-1+	P-1	F1+	AA	Aaa	AA	JPMorgan Chase & Co	7.1
SUNTRUST BANK	6	A-1+	P-1	F1+	AA-	Aa2	AA-	SunTrust Banks Inc	7.1
US BANK NA CINCINNATI	4	A-1+	P-1	F1+	AA+	Aa1	AA	US Bancorp	7.1
WACHOVIA BANK NA	4	A-1+	P-1	F1+	AA	Aa1	AA	Wachovia Corp	7.1
WELLS FARGO BANK NA	2	A-1+	P-1	F1+	AAA	Aaa	AA+	Wells Fargo & Co	7.1

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FOREIGN BANKS

BANK	CR #	S/T RATING S&P	S/T RATING MDY	S/T RATING FI	L/T RATING S&P	L/T RATING MDY	L/T RATING FI	PARENT COMPANY	IND. CODE	
AUST & NZ BANKING GRP NY	5	A-1+	P-1	F1+	AA	Aa1	AA-	Australia & New Zealand Bankin	7.1	AU
BANK OF NOVA SCOTIA	6	A-1+	P-1	F1+	AA-	Aa1	AA-		7.1	CN
BANK OF SCOTLAND PLC/NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	Bank of Scotland PLC	7.1	UK
BARCLAYS BANK PLC NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	Barclays Bank PLC	7.1	UK
BAYERISCHE LANDESBANK	8	A-1	P-1	F1+	A	Aa2	A+		7.1	GR
BNP PARIBAS NY BRANCH	4	A-1+	P-1	F1+	AA+	Aa1	AA	BNP Paribas	7.1	FR
CALYON NY	6	A-1+	P-1	F1+	AA-	Aa1 *-	AA	Calyon	7.1	FR
COMMONWEALTH BANK AUSTRA	4	A-1+	P-1	F1+	AA	Aa1	AA		7.1	AU
DEUTSCHE BANK NY	5	A-1+	P-1	F1+	AA	Aa1	AA-	Deutsche Bank AG	7.1	GR
DEXIA BANK NY BRANCH	4	A-1+	P-1	F1+	AA	Aa1	AA+	Dexia Banque SA	7.1	BE
FORTIS BANK NY	6	A-1+	P-1	F1+	AA-	Aa2	AA-	Fortis Bank SA/NV	7.1	BE
HBOS TREASURY SRVCS NY	4	A-1+	P-1	F1+	AA	Aa1	AA+	HBOS Treasury Services PLC	7.1	UK
ING BANK NV	4	A-1+	P-1	F1+	AA	Aa1	AA	ING Groep NV	7.1	NE
LLOYDS TSB BANK PLC NY	3	A-1+	P-1	F1+	AA	Aaa	AA+	Lloyds TSB Bank PLC	7.1	UK
NORDEA BANK FINLAND NY	6	A-1+	NR	F1+	AA-	Aa1	AA-	Nordea Bank Finland PLC	7.1	NE
RABOBANK NEDERLAND NV NY	2	A-1+	P-1	F1+	AAA	Aaa	AA+	Rabobank Nederland	7.1	NE
ROYAL BANK OF CANADA NY	4	A-1+	P-1	F1+	AA-	Aaa	AA	Royal Bank of Canada	7.1	CN
ROYAL BK OF SCOTLAND NY	3	A-1+	P-1	F1+	AA	Aaa	AA+	Royal Bank of Scotland PLC/The	7.1	UK
SAN PAOLO IMI NY BRANCH	6	A-1+	P-1	F1+	AA-	Aa2	AA-	SanPaolo IMI SpA	7.1	IT
SOCIETE GENERALE	6	A-1+	P-1	F1+	AA *-	Aa2	AA-	Societe Generale	7.1	FR
STANDARD CHARTERED BK NY	10	A-1	P-1	F1	A+	A2	A+	Standard Chartered Bank/United	7.1	UK
SVENSKA HANDELSBANKEN NY	6	A-1+	P-1	F1+	AA-	Aa1	AA-		7.1	SV
UBS AG STAMFORD CT	4	A-1+	P-1	F1+	AA	Aaa	AA	UBS AG	7.1	SW
WESTPAC BANKING CORP NY	5	A-1+	P-1	F1+	AA	Aa1	AA-	Westpac Banking Corp	7.1	AU

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CHANGES IN ELIGIBILE CREDITS

In the month of January, there were two changes to the Treasurer's approved eligibility list of issuers.
The following was added to the CP/ MTN Eligibility list:

1) **Coca-Cola Company**

The following was removed from the CP/ MTN Eligibility list:

2) **Giro Funding US Corp.**

Please refer to the attached TIC memos for further information.

FYI:
Societe Generale (AA *-/Aa2/AA- A-1+/P-1/F1+)
On January 24, 2008, Moody's downgraded Societe Generale one notch to Aa2 with a stable outlook. The action was primarily driven by the 4.9 billion euro loss; it also follows the announcement of additional write-downs in excess of 2 billion euros in 4Q07 related to the credit crisis. Moody's recognizes the bank's prompt decision to replenish its core capital base and notes its proven liquidity management capacity.

Standard and Poor's was more cautious, placing their AA ratings on credit watch with negative implication. Both agencies affirmed their highest short-term ratings.

Citigroup (AA-/Aa3/AA A-1+/P-1/F1+)
Citibank (AA/Aa1/AA A-1+/P-1/F1+)
On January 15, 2008, Standard and Poor's (S&P) lowered the long-term ratings on Citigroup one notch to AA- and on Citibank to AA and removed the credit watch. This action reflects the group's recent severe losses and considers the possibility of continued operating difficulties for U.S. banks. S&P adds that Citi's "fundamental earnings power is not impaired". Citi's diverse and strong franchise is expected to support the company through expected earnings volatility.

Bank of America Corp (AA/Aa1 *-/AA A-1+/P-1/F1+)
Bank of America NA (AA+/Aaa/AA+ A-1+/P-1/F1+)
On January 11, 2008, Moody's placed the long-term ratings of Bank of America Corp (BAC) on credit watch negative. This review will focus on BAC's ability and willingness to raise capital so support its balance sheet after a number of sizable acquisitions including Countrywide. Moody's notes that BAC generates substantial earnings from its banking franchise, bank liquidity is strong, and the holding company has ample cash. The bank's Aaa rating was affirmed as were all P-1 short-term ratings.

The Extended Fund is jointly owned by the County Investment and Educational Investment pools.

Extended Fund	Description	Maturity Date	Face Amount	% of Extended Fund	ST/LT Ratings
CC(USA) INC.	MTN	1/23/2009	50,000,000	2.23	S&P A-1+ / AAA
CC(USA) INC.	MTN	2/9/2009	$ 50,000,000	2.23	Moody's P-1*- /Aaa *-
			$ 100,000,000	4.46	Fitch F1+ /AAA
					where rated by Fitch
FIVE FINANCE	MTN	6/6/2008	$ 50,000,000	2.23	
FIVE FINANCE	MTN	11/25/2008	15,000,000	0.67	
FIVE FINANCE	MTN	11/25/2008	50,000,000	2.23	
			$ 115,000,000	5.13	
TANGO FIN	MTN	11/12/2008	50,000,000	2.23	
TANGO FIN	MTN	6/10/2009	$ 50,000,000	2.23	
TANGO FIN	MTN	7/30/2009	40,000,000	1.78	
TANGO FIN	MTN	9/25/2009	25,000,000	1.11	
			$ 165,000,000	7.35	
WHISTLEJACKET	MTN	1/25/2009	50,000,000	2.23	
WHISTLEJACKET	MTN	1/26/2009	$ 30,000,000	1.34	
			$ 80,000,000	3.33	

Money Market Investment Pool	Description	Maturity Date	Face Amount	% of Money Market Pool	Credit Watch Negative	ST/LT Ratings
Calyon	YCD	2/1/2008	50,000,000.00	2.53	S&P	A-1+ / AA-
Calyon	YCD	2/1/2008	50,000,000.00	2.53	Moody's	P-1 / Aa1 *-
				5.06	Fitch	F1+ / AA
Bank of America Corp.	CP	3/10/2008	50,000,000.00	2.52	S&P	A-1+ / AA
Bank of America Corp.	CP	3/11/2008	15,000,000.00	0.76	Moody's	P-1 / Aa1 *-
				3.28	Fitch	F1+ / AA

Educational Investment Pool	Description	Maturity Date	Face Amount	% of Educational Pool	Credit Watch Negative	ST/LT Ratings
Calyon	YCD	2/1/2008	50,000,000.00	2.53	S&P	A-1+ / AA-
					Moody's	P-1 / Aa1 *-
					Fitch	F1+ / AA

John Wayne Pool	Description	Maturity Date	Face Amount	% of John Wayne Pool	Credit Watch Negative	ST/LT Ratings
Calyon	YCD	2/1/2008	2,000,000.00	3.53	S&P	A-1+ / AA-
					Moody's	P-1 / Aa1 *-
					Fitch	F1+ / AA

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To: Treasury Investment Committee
From: John Byerly, Senior Financial Analyst
Date: January 23, 2008

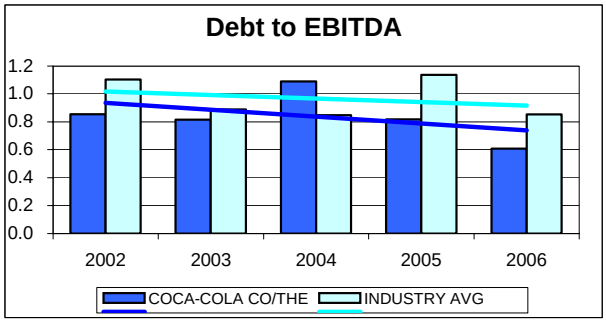
Subject: **Coca-Cola Co.**
Ratings: A-1/P-1/F1 A+/Aa3/A+
Exposure: County/Schools/JWA/X-Fund: None
Recommend: Add Coca-Cola Co. to Eligibility List

Summary:

The Coca-Cola Company (Coke) is the world's largest manufacturer, marketer, and distributor of soft drinks. Earnings for this company are geographically diverse which should shelter the company from any one country's economic cycles. Coke has been focused on expanding its product lines outside of soft drinks through a series of acquisitions. Recent purchases include the 2007 acquisition of smartwater and vitaminwater maker Energy Brands (Glacuau) for $4 billion in cash.

With low debt, high profitability and strong free cash flow levels, Coke stands out among its beverage industry peers as a strong investment grade credit. Cash balances and bank facilities equal or exceed commercial paper outstandings. Dealers of Coca-Cola Co. commercial paper include Goldman Sachs and Merrill Lynch. Currently, there is $5.4 billion outstanding.

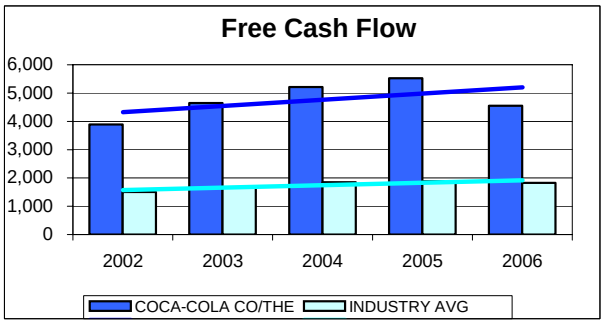
I recommend adding Coca –Cola Co. to the CP/MTN Eligibility List.



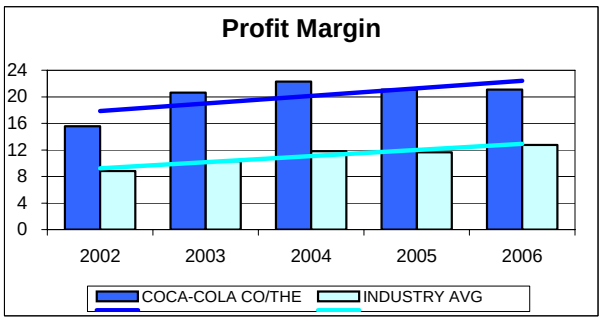
Nice and steady; well below peers in 05/06

Leverage up somewhat in 2007 from acquisitions

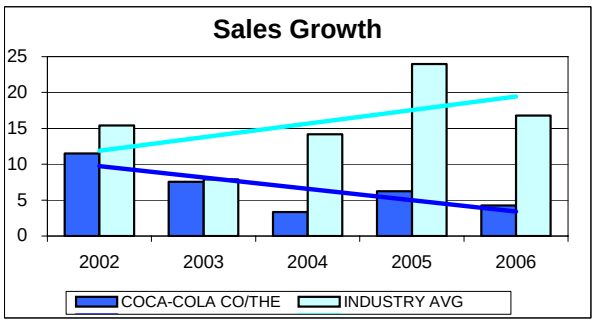
including Glaceau



Strong FCF…definitely stands out



Consistently better PM than Pepsi



2002 Industry skewed by Molson's growth…

Molson Coor's purchased remaining Bass Holdings

businesses, significantly added to revenue growth

Hansen also significantly skews this chart

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To: Treasury Investment Committee
From: John Byerly, Senior Financial Analyst
Date: January 8, 2008

Subject: **Giro Funding US Corp.**
Ratings: A-1/P-1/F1+
Exposure: County/Schools/JWA/X-Fund: None
Recommend: Remove Giro Funding US Corp: program closed

Summary:
Giro Funding US Corp (GUS), a partially-supported securities arbitrage ABCP program, was created in July 1998 by Bayerische Landesbank (BayernLB). GUS purchased only highly rated corporate bonds and asset-backed securities. BayernLB was the program's administrator and liquidity & hedging counterparty. The ratings of the program were closely aligned to the short term ratings of BayernLB, currently A-1/P-1/F1+.

Strengths of the program included:

- High credit quality of underlying assets
- "Put" feature of program removes deteriorating credits (this is an additional protection provided by liquidity support)
- Full liquidity support from BayernLB N.Y. and BayernLB London
- Bankruptcy remote nature of GUS
- Interest rate and FX risks hedged with BayernLB N.Y.
- ABCP investors are secured creditors

In response to changing economics, especially within securities arbitrage programs and in particular regard to residential mortgage assets, GUS's administrator purchased all of the securities from GUS in a series of sales. The final purchase occurred on December 21, at which point all CP had been repaid. I have removed the name from the CP/MTN eligibility list.

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To: Treasury Investment Committee
From: John Byerly, Senior Financial Analyst
Date: January 16, 2008

Subject: **Credit Discussion**

Update:

Up until recently the credit environment had become ever more benign. Non-performing assets at large banks fell ever lower as a percentage of loans and correspondingly less money had been provisioned for bad debt helping out banks' bottom line. As we have discussed, cycles are not dead and we are now seeing a good number of companies challenged by their exposure to residential mortgage related assets. Related to this theme, the approved names currently on credit watch negative are as follows:

1. On December 19, Fitch and Moody's affirmed Morgan Stanley (AA- *-/ Aa3/AA-, A-1+/P-1/F1+) with Negative outlook. S&P placed the A-1+ and AA- ratings on credit watch negative.

   The rating action followed the announcement of $9.4 billion in CDO market related write-downs for the quarter ended November 30, 2007. Morgan Stanley has indicated that much of this exposure was connected to proprietary trading activity.

   S&P will assess management's current stance with respect to principal risk taking, actions being taken to enhance risk management capabilities, remaining exposures to certain asset types and counterparty risks, and core business outlook.

   S&P notes further that Morgan's liquidity position is still strong and a downgrade below A+/A-1 is unlikely.

2. On December 21, 2007, Moody's announced that it had placed Calyon's Aa1 long-term ratings on review for a possible downgrade in response to impairments on its super senior CDO portfolio and on monoline insurer exposures. At the same time, Moody's affirmed Credit Agricole's ratings noting they believed there were adequate "capital cushions and earning generation capacity to absorb its subsidiary's losses and support it going forward."

   Calyon (AA-/Aa1 *-/AA, A-1+/P-1/F1+) is a subsidiary of Credit Agricole, France's largest bank. The bank's revenue is garnered from project financing, asset-based financing for aircraft, ships and commodities. Calyon also offers merger and acquisition and underwriting services.

   S &P affirmed Credit Agricole's ratings but revised their outlooks to stable from positive.

3. On January 9, 2008, Moody's placed the A- Bank Financial Strength Rating of Freddie Mac on watch negative reflecting an increased concern that it may experience higher credit losses than Moody's previously thought. Freddie Mac's Aaa senior debt, P-1 short-term and other ratings were all affirmed with a stable outlook.

   My understanding of this office's opinion is that Freddie Mac's involvement in US residential mortgages and subprime lending will undoubtedly continue to fuel increasingly negative earnings announcements and news headlines.

   In the midst of current, challenging markets, it is important to note the unique position of government-sponsored enterprises such as Freddie Mac. Significantly supporting Freddie's Aaa-rating is the implicit support of the United States government.

4. On January 11, 2008, Moody's placed the long-term ratings of Bank of America Corp (AA/Aa1 *-/AA, A-1+/P-1/F1+) and the financial strength rating of Bank of America NA (AA+/Aaa/AA) on credit watch negative. BofA's financial strength rating is currently the highest at A. The bank's Aaa deposit rating was affirmed as were all P-1 short term ratings.

These actions followed the Countrywide Financial acquisition announcement. The acquisition gives Bank of America a leading position in mortgage banking. This may merit little fanfare in the near term since BAC's capital position will be pressured and volatile mortgage asset valuations and potential litigation are added challenges.

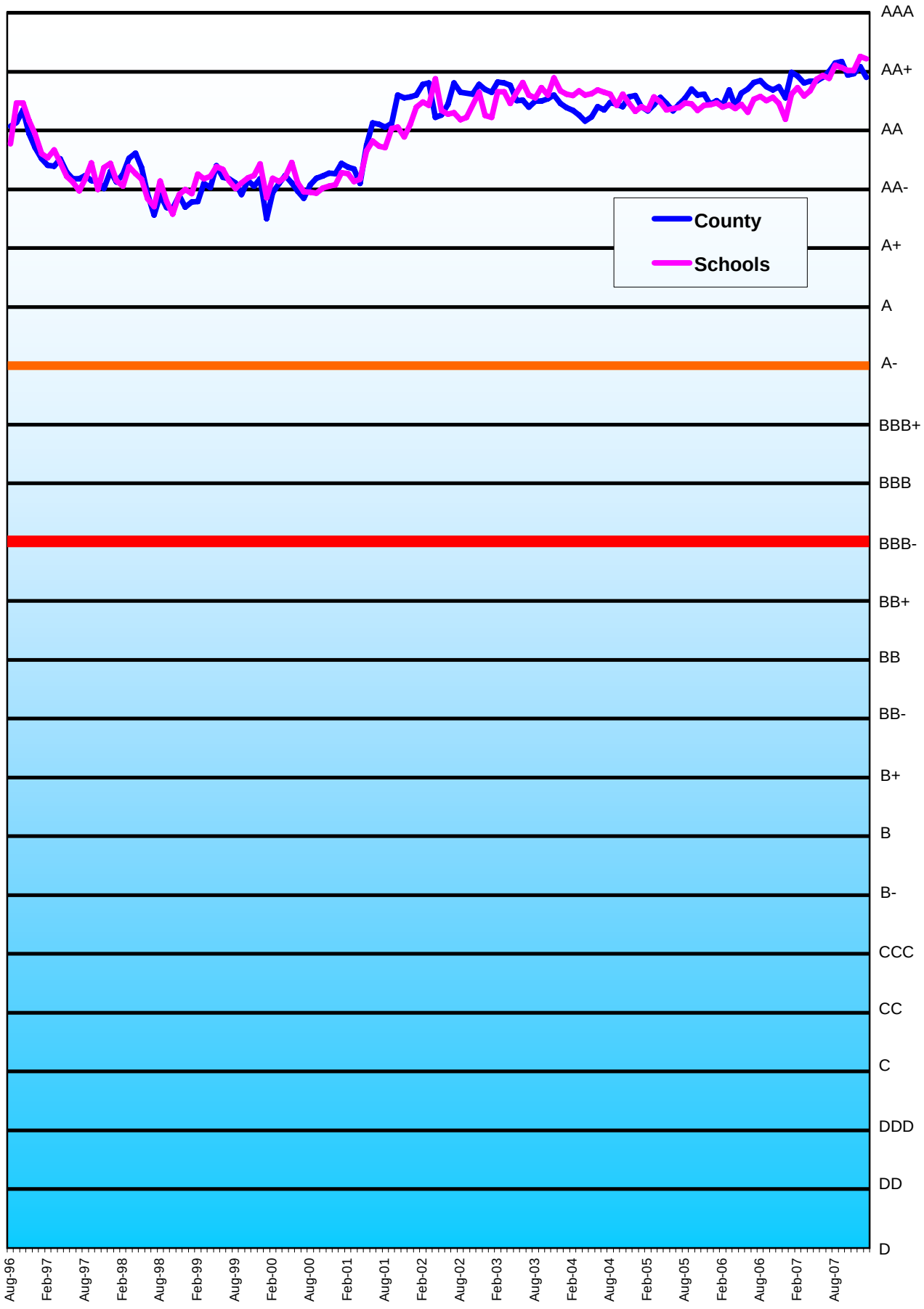
That being said, Bank of America is a $1.5 trillion US banking franchise with a strong liquidity profile. Holding company liquidity is substantial. Cash is kept on deposit on an overnight basis with subsidiary banks supporting liquidity and benefiting holding company creditors. While the Fed remains committed to ensure system liquidity, Bank of America holds top deposit positions in a number of states with favorable demographic trends.

After several years of credit upgrades in the banking industry, expect to see the rating agencies take some back this year. Please let me know if you have any concerns over these or other approved issuers.

ORANGE COUNTY TREASURY

MONTH-END WEIGHTED-AVERAGE CREDIT RATINGS

as of 01-31-08



: Lowest acceptable investment credit rating for Orange County Investment Funds

: Any investment below the red line is considered speculative.

MONTHLY TREASURER'S MANAGEMENT REPORT

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Hon. Webster J. Guillory, Assessor
Hon. Anthony J. Rackauckas, District Attorney
Hon. David Sundstrom, Auditor-Controller
Hon. John S. Williams, Public Administrator

The State of California Officials
Hon. Bill Lockyer, State Treasurer
John Decker, CDIAC

The Ratings Agencies
Viktoria Baklanova, Fitch Ratings
Doug Rivkin, Moody's Investors Service

Treasury Oversight Committee – (term expires)
Hon. Bill Habermehl (n/a)
Thomas G. Mauk (n/a)
Hon. David Sundstrom (n/a)

Treasurer's Advisory Committee – (term expires)
Dr. Wendy Benkert – (n/a)
Blake Christian (12-31-08)
Hon. Robert Fauteux (12-31-07)
Hon. Pall Gudgiersson (12-31-08)
George Jeffries (12-31-09)
Charles Schroeder (12-31-09)
Jerry Slusiewicz (12-31-09)
Timothy Tunney (12-31-07)
Jack Wu

The County of Orange Departments
Chief Executive Officer
Children & Families Commission
Child Support Services
Civic Center Commission
Community Services Agency
County Counsel
Fire Authority
Health Care Agency
Housing & Community Development
Human Resources
Integrated Waste Management
Internal Audit
John Wayne Airport
Law Library
Local Agency Formation Commission
Orange County Employees Retirement System
Orange County Cemetery District
Orange County Library
Orange County Marina Agency
Orange County Transportation Authority
Planning & Development Services
Probation
Public Defender
Public Facilities & Resources
Registar of Voters
Social Services Agency
Superior Court
Victim/Witness Program
Transportation Corridor Agencies

The Orange County School Districts
Orange County Department of Education
Anaheim City
Anaheim Union High
Brea-Olinda Unified
Buena Park
Capistrano Unified
Centralia
Cypress
Fountain Valley
Fullerton
Fullerton Joint Union High
Garden Grove Unified
Huntington Beach City
Huntington Beach Union High
Irvine Unified
Laguna Beach Unified
La Habra City
Los Alamitos Unified
Lowell Joint
Magnolia
Newport-Mesa Unified
Ocean View
Orange Unified
Placentia-Yorba Linda Unified
Saddleback Valley Unified
Santa Ana Unified
Savanna
Tustin Unified
Westminster
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD
Coast Community CCD

The Voluntary Participants (date approved)
Serrano County Water District (6-22-99)
Costa Mesa Sanitary District (12-7-99)
Mesa Consolidated Water District (9-12-00)
City of Villa Park (10-2-01)
City of Tustin (5-21-02)
Yorba Linda Water District (8-12-03)
Orange County Water District (3-30-04)
Municipal Water District of Orange County (7-27-04)
City of San Clemente (5-17-05)
Orange County Vector Control District (11-14-06)