ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING September 30, 2009

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending September 30, 2009, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2009 - Ending Cash				$ (20,980,051)
April	$ 1,184,480,915	$ 1,604,480,932	$ 1,636,892,213	1,131,089,583
May	291,650,827	261,731,816	328,964,721	1,355,507,504
June	226,615,600	299,575,412	289,724,912	1,591,973,605
July	33,087,560	267,364,099	507,538,282	1,384,886,982
August	151,421,144	361,989,328	236,670,698	1,661,626,756
September	216,306,089	236,064,954	328,588,152	1,785,409,647

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2009 - Ending Cash				$ 6,195,152
April	$ 723,250,749	$ 939,920,010	$ 559,496,387	1,109,869,524
May	25,588,534	273,122,304	527,002,275	881,578,088
June	43,543,348	179,385,134	566,255,009	538,251,562
July	98,550,112	545,978,648	453,367,651	729,412,670
August	45,567,448	328,569,754	341,960,722	761,589,151
September	209,023,607	394,871,347	507,500,024	857,984,081

**The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits.