OFFICE OF THE TREASURER-TAX COLLECTOR



HALL OF FINANCE & RECORDS 11 CIVIC CENTER PLAZA, SUITE G76 POST OFFICE BOX 4515 SANTA ANA, CA 92701 www.ttc.ocgov.com CHRISS W. STREET TREASURER-TAX COLLECTOR

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WALTER DANIELS Assistant Treasurer-Tax Collector *Tax Collection*

ROBIN RUSSELL ASSISTANT TREASURER-TAX COLLECTOR ADMINISTRATION

MEMORANDUM

CHANGES IN ELIGIBILE CREDITS

In the month of January, there was one change to the Treasurer's approved list of issuers.

The following was removed from the approved lists:

1. Barclays Bank PLC NY & Barclays US Funding LLC

Please refer to the attached TIC memos for further information.

The following table summarizes the remaining SIV holdings that have had, or are being considered for further rating actions.

Extended Fund	Security	Maturity	Market	% of	ST Ratings, LT
	Туре	Date	Value	Fund	Ratings
WhistleJacket Capital LLC	MTN	N/A	32,572,634	1.28%	NR/NP, NR/B2
WhistleJacket Capital LLC	MTN	N/A	19,628,295	.77%	NR/NP, NR/B2
			52,200,929	2.05%	

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ROBIN RUSSELL ASSISTANT TREASURER-TAX COLLECTOR ADMINISTRATION

To: From: Date:	Treasury Investment Committee Fahad Haider January 21, 2009
Subject:	Recommend removing: Barclays Bank PLC NY Barclays US Funding LLC
Exposure:	County/Schools/JWA/X-Fund: None

Summary:

On the request of the Treasurer the investment committee has decided to removed Barclays Bank PLC NY and Barclays US Funding LLC from the approved issuer list.