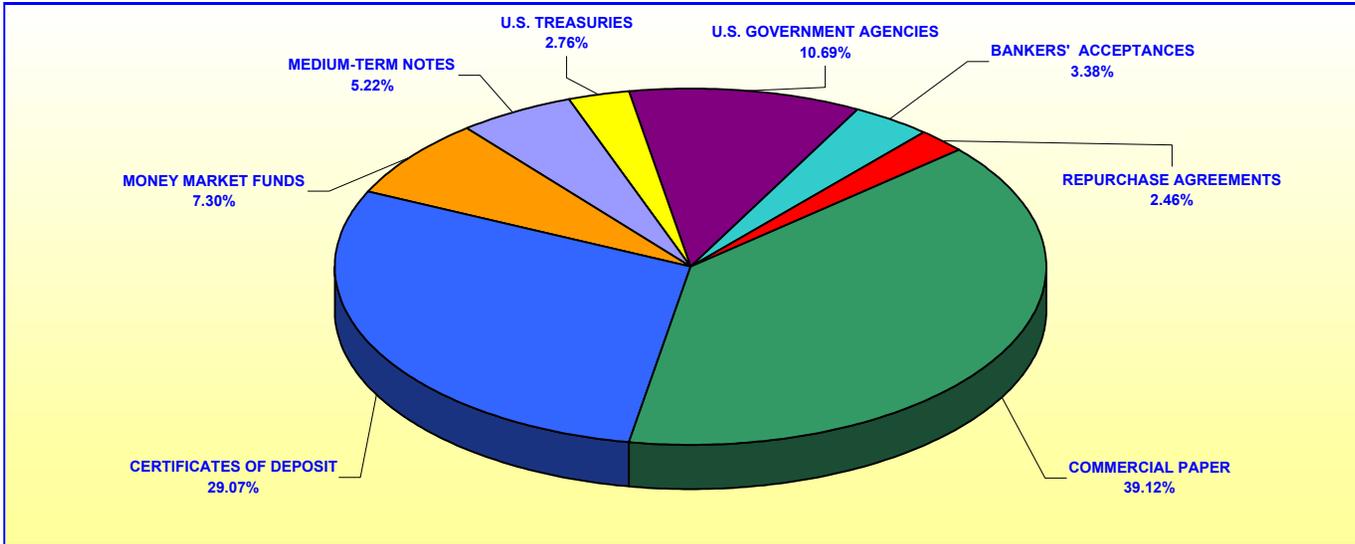
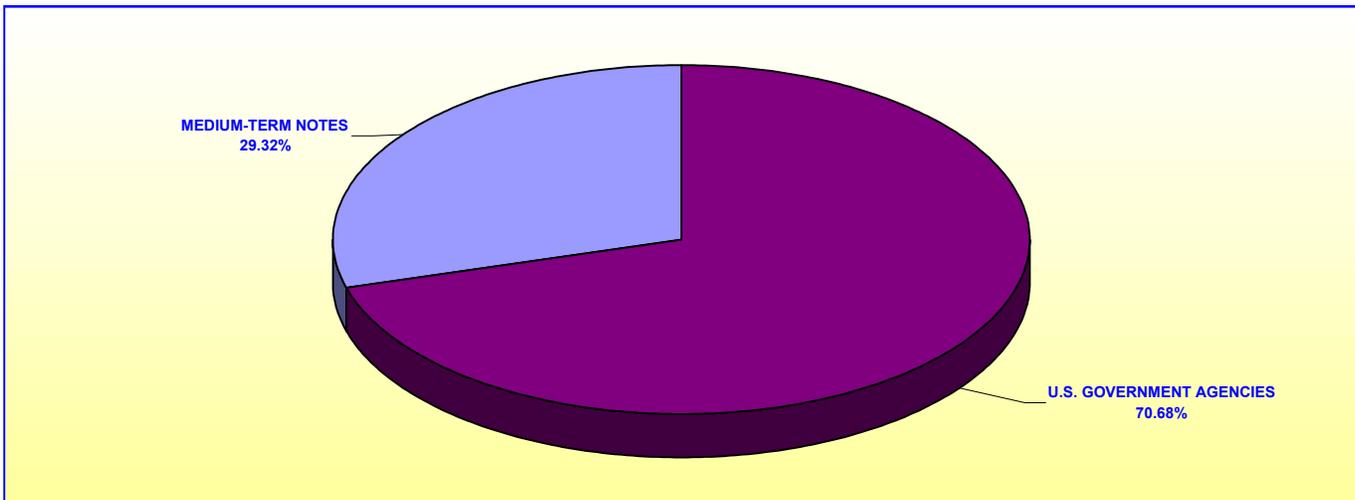


**ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL
PORTFOLIO COMPOSITION - BY FUND****

May 31, 2002



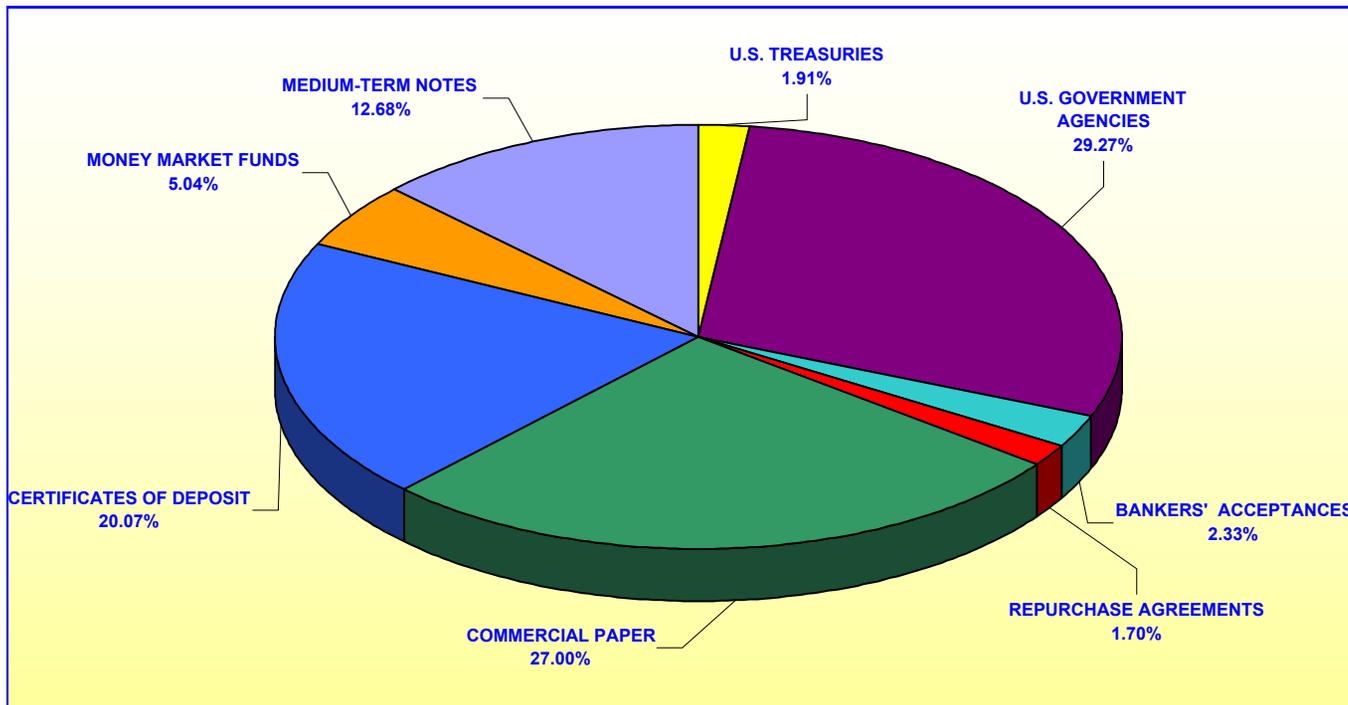
	In Thousands
U.S. TREASURIES	\$44,964
U.S. GOVERNMENT AGENCIES	173,996
BANKERS' ACCEPTANCES	54,922
REPURCHASE AGREEMENTS	40,000
COMMERCIAL PAPER	636,850
CERTIFICATES OF DEPOSIT	473,273
MONEY MARKET FUNDS	118,881
MEDIUM TERM NOTES	85,000
TOTAL	<u><u>\$1,627,886</u></u>



	In Thousands
U.S. GOVERNMENT AGENCIES	\$516,310
MEDIUM -TERM NOTES	214,145
TOTAL	<u><u>\$730,455</u></u>

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL
PORTFOLIO COMPOSITION - COMBINED **
May 31, 2002



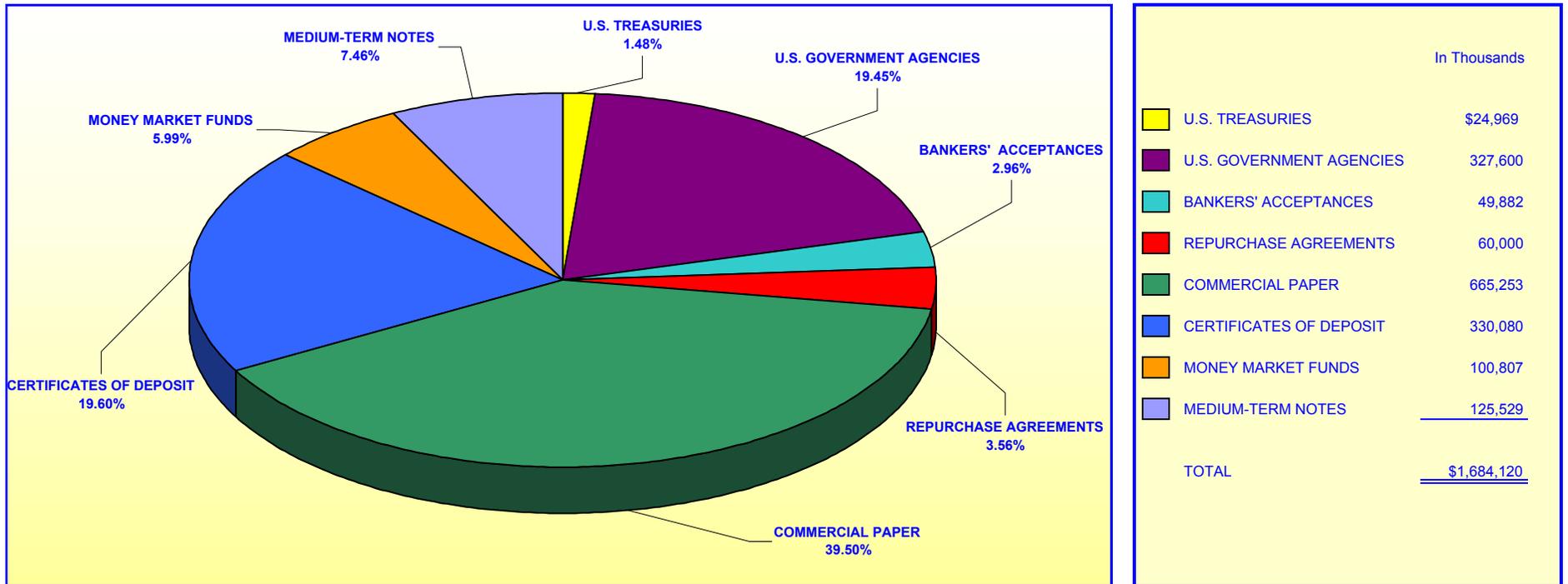
	In Thousands
U.S. TREASURIES	\$44,964
U.S. GOVERNMENT AGENCIES	690,306
BANKERS' ACCEPTANCES	54,922
REPURCHASE AGREEMENTS	40,000
COMMERCIAL PAPER	636,850
CERTIFICATES OF DEPOSIT	473,273
MONEY MARKET FUNDS	118,881
MEDIUM TERM NOTES	<u>299,145</u>
TOTAL	<u>\$2,358,341</u>

Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

*** Calculated Based Upon Market Value at 5/31/2002*

**ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
PORTFOLIO COMPOSITION ****

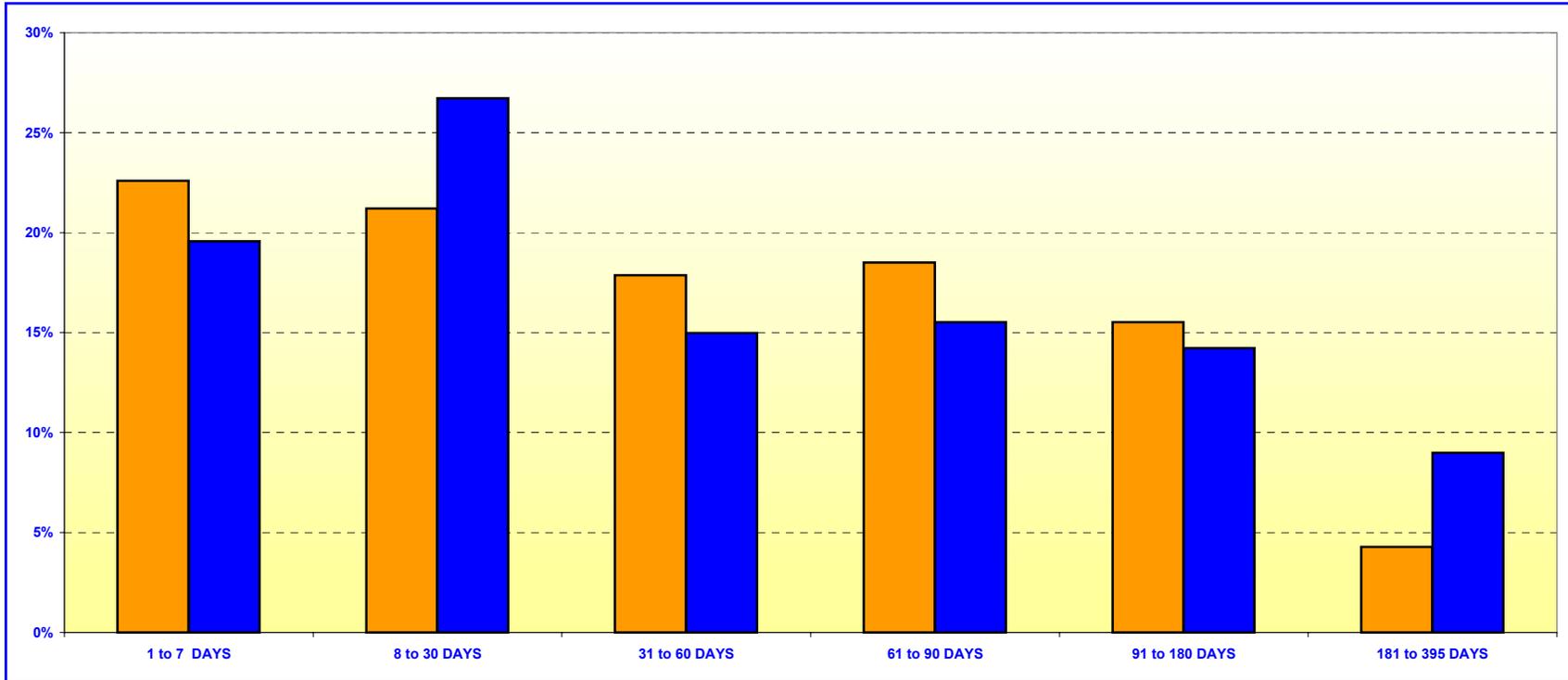
May 31, 2002



Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

** Calculated Based Upon Market Value at 5/31/2002

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY MONEY MARKET FUND AND EDUCATIONAL INVESTMENT POOL
MATURITIES DISTRIBUTION AT COST
May 31, 2002



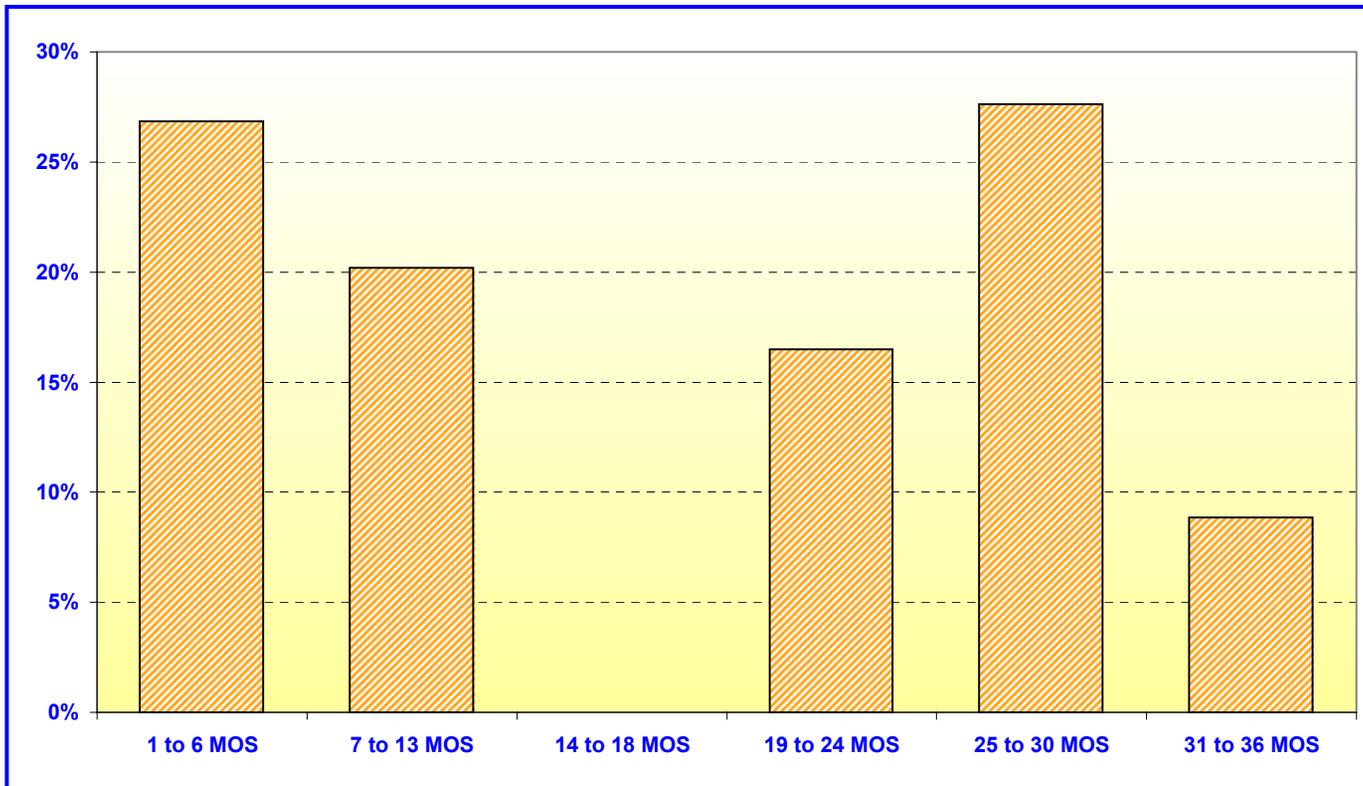
O.C. INVESTMENT POOL MONEY MARKET FUND		
	In Thousands	%
1 TO 7 DAYS	\$367,085	22.59%
8 TO 30 DAYS	344,589	21.21%
31 TO 60 DAYS	290,390	17.87%
61 TO 90 DAYS	300,655	18.51%
91 TO 180 DAYS	252,267	15.53%
181 TO 395 DAYS	69,619	4.29%
TOTAL	\$1,624,605	100.00%

O.C. EDUCATIONAL INVESTMENT POOL		
	In Thousands	%
1 TO 7 DAYS	\$329,561	19.56%
8 TO 30 DAYS	450,044	26.72%
31 TO 60 DAYS	252,352	14.98%
61 TO 90 DAYS	261,462	15.52%
91 TO 180 DAYS	239,661	14.23%
181 TO 395 DAYS	151,418	8.99%
TOTAL	\$1,684,498	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
 At May 31, 2002, Floating Rate Notes comprise 5.23% and 3.56% of the O.C. Money Market Fund and Educational Investment Pool, respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY INVESTMENT POOL - EXTENDED FUND
MATURITIES DISTRIBUTION AT COST
May 31, 2002

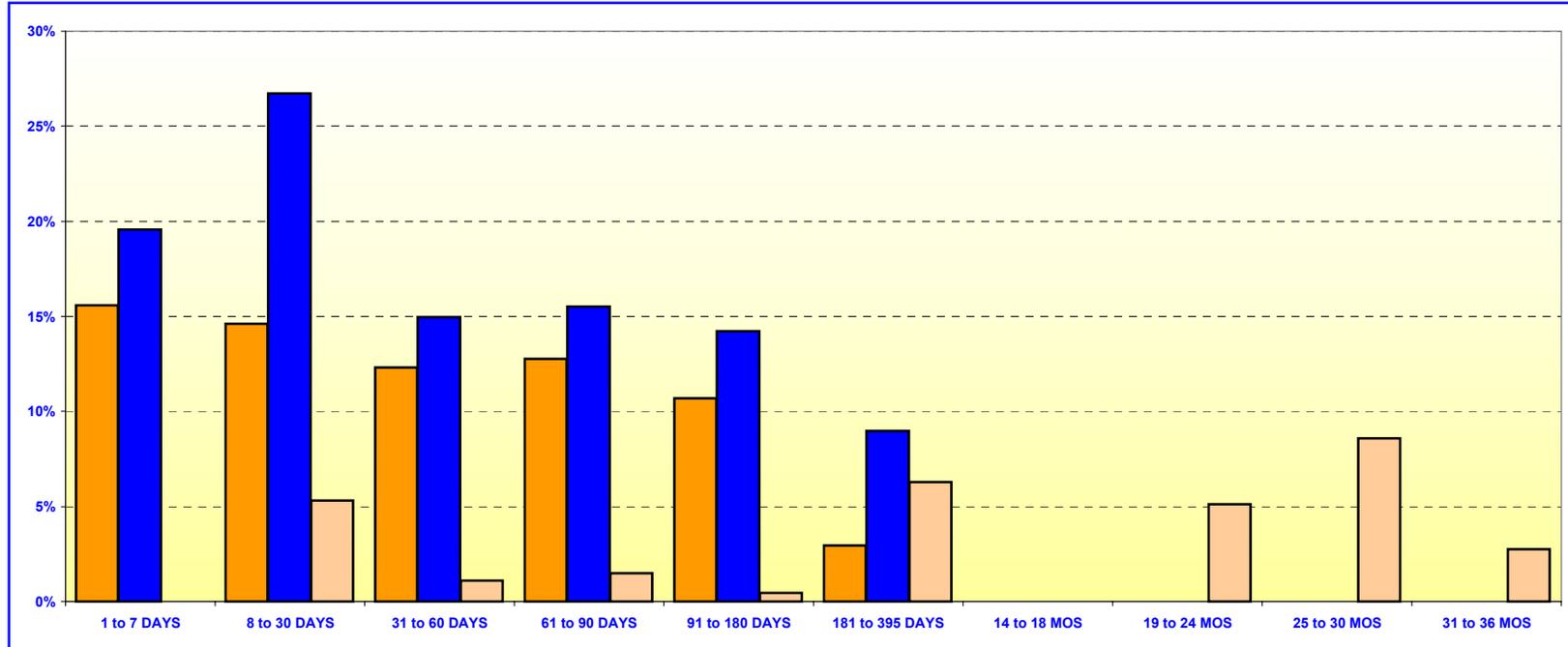


O.C. INVESTMENT POOL EXTENDED FUND		
	In Thousands	%
1 TO 6 MOS	\$196,339	26.83%
7 TO 13 MOS	147,704	20.19%
14 TO 18 MOS	0	0.00%
19 TO 24 MOS	120,559	16.48%
25 TO 30 MOS	202,226	27.64%
31 TO 36 MOS	<u>64,824</u>	<u>8.86%</u>
TOTAL	<u><u>\$731,652</u></u>	<u><u>100.00%</u></u>

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
 At May 31, 2002, Floating Rate Notes comprise 21.87% of the O.C. Extended Fund

ORANGE COUNTY TREASURER - TAX COLLECTOR
ORANGE COUNTY AND EDUCATIONAL INVESTMENT POOLS
MATURITIES DISTRIBUTION AT COST
May 31, 2002



O.C. INVESTMENT POOL				
In Thousands				
			In Thousands	%
Money Market Fund	1 TO 7 DAYS	\$367,084	15.58%	
Money Market Fund	8 TO 30 DAYS	344,589	14.62%	
Money Market Fund	31 TO 60 DAYS	290,390	12.32%	
Money Market Fund	61 TO 90 DAYS	300,655	12.76%	
Money Market Fund	91 TO 180 DAYS	252,267	10.71%	
Money Market Fund	181 TO 395 DAYS	69,619	2.96%	
Extended Fund	1 TO 7 DAYS	0	0.00%	
Extended Fund	8 TO 30 DAYS	125,000	5.30%	
Extended Fund	31 TO 60 DAYS	25,751	1.09%	
Extended Fund	61 TO 90 DAYS	35,031	1.49%	
Extended Fund	91 TO 180 DAYS	10,558	0.45%	
Extended Fund	181 TO 395 DAYS	147,704	6.27%	
Extended Fund	14 TO 18 MONTHS	0	0.00%	
Extended Fund	19 TO 24 MONTHS	120,559	5.12%	
Extended Fund	25 TO 30 MONTHS	202,226	8.58%	
Extended Fund	31 TO 36 MONTHS	64,824	2.75%	
TOTAL			<u>\$2,356,257</u>	<u>100.00%</u>

O.C. EDUCATIONAL INVESTMENT POOL		
In Thousands		
	In Thousands	%
1 TO 7 DAYS	\$329,561	19.56%
8 TO 30 DAYS	450,044	26.72%
31 TO 60 DAYS	252,352	14.98%
61 TO 90 DAYS	261,462	15.52%
91 TO 180 DAYS	239,661	14.23%
181 TO 395 DAYS	151,418	8.99%
TOTAL	<u>\$1,684,498</u>	<u>100.00%</u>

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

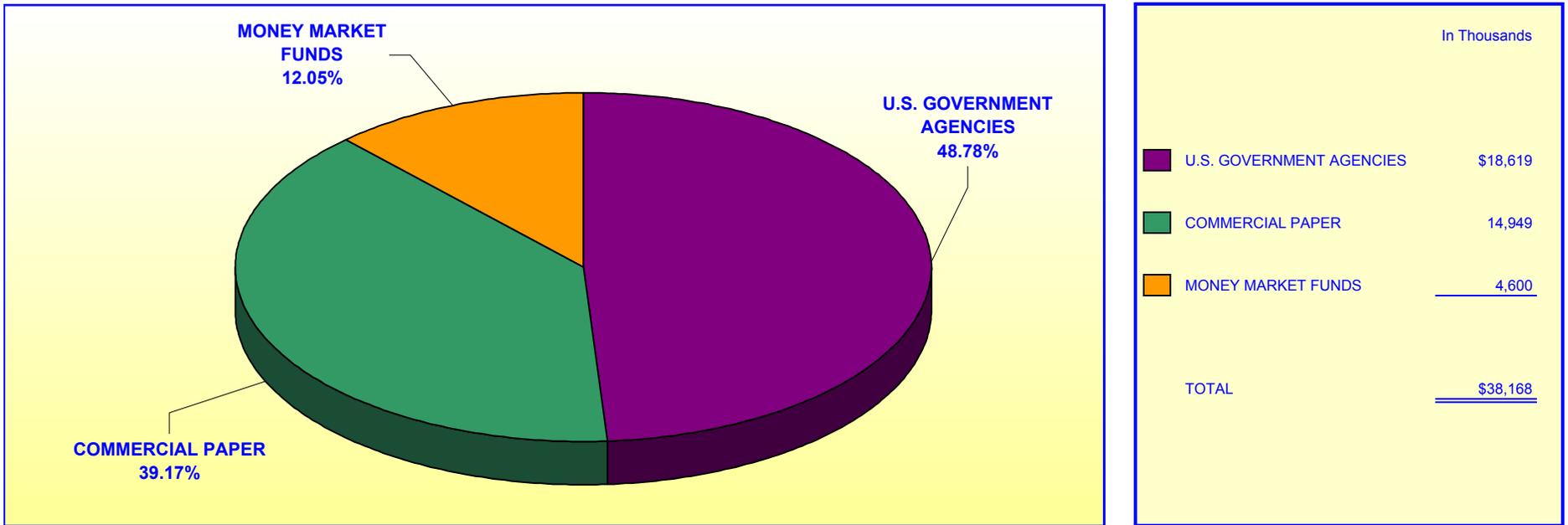
Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date.
 At May 31, 2002, Floating Rate Notes comprise 10.40% and 3.56% of the O.C. Investment Pool and Educational Investment Pool, respectively.

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

PORTFOLIO COMPOSITION **

May 31, 2002



Investment Composition Is In Compliance With The Orange County Treasurer's Investment Policy Statement

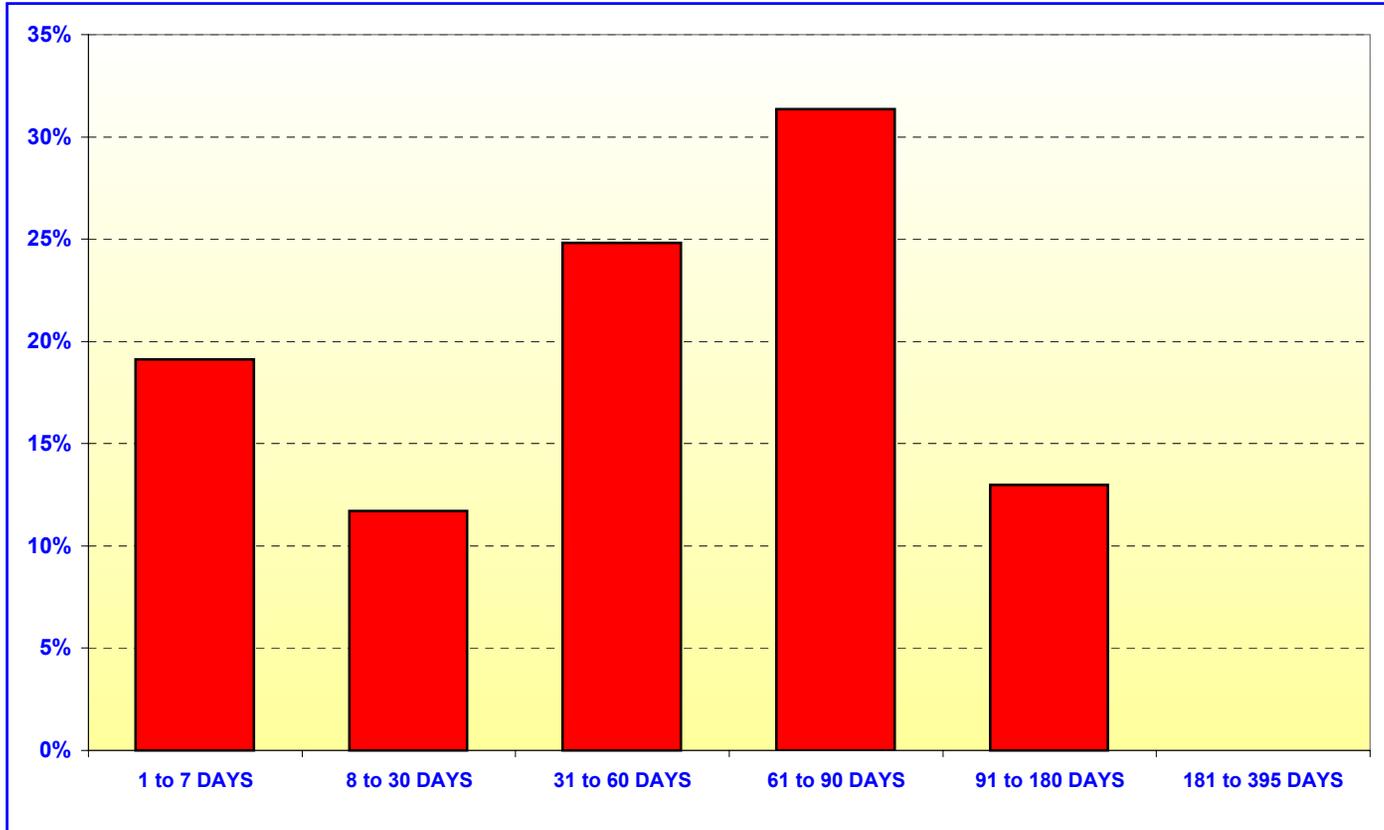
***** Calculated Based Upon Market Value at 5/31/02***

ORANGE COUNTY TREASURER - TAX COLLECTOR

JOHN WAYNE AIRPORT INVESTMENT POOL

MATURITIES DISTRIBUTION AT COST

May 31, 2002



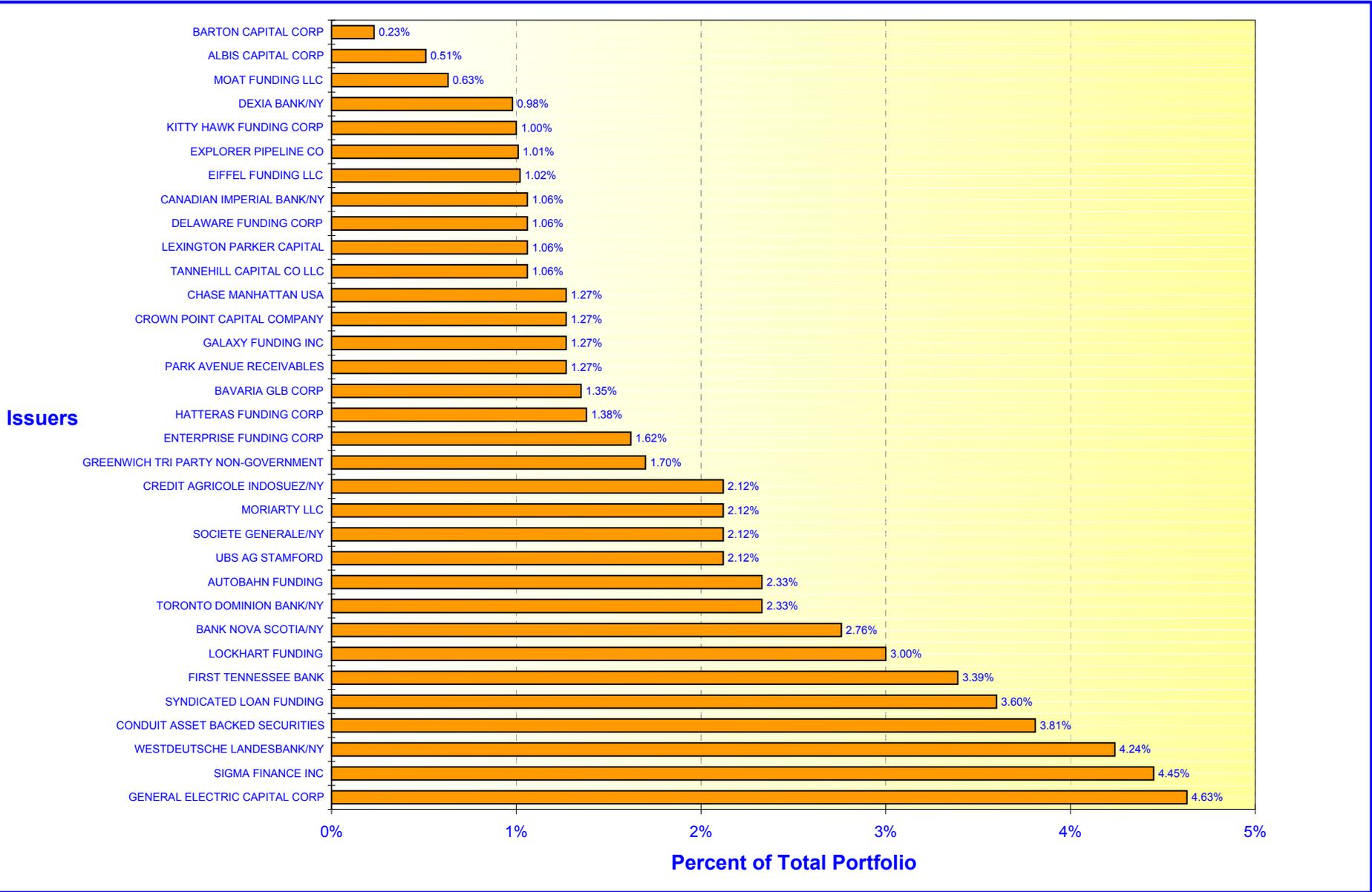
JOHN WAYNE AIRPORT		
	In Thousands	%
1 TO 7 DAYS	\$7,290	19.13%
8 TO 30 DAYS	4,456	11.69%
31 TO 60 DAYS	9,457	24.82%
61 TO 90 DAYS	11,948	31.36%
91 TO 180 DAYS	4,953	13.00%
181 to 395 DAYS	0	0.00%
TOTAL	\$38,104	100.00%

Maturity Limits Are In Compliance With The Orange County Treasurer's Investment Policy Statement

ORANGE COUNTY TREASURER - TAX COLLECTOR

ORANGE COUNTY INVESTMENT POOL - ISSUER CONCENTRATION

May 31, 2002



ORANGE COUNTY TREASURER - TAX COLLECTOR

EDUCATIONAL INVESTMENT POOL - ISSUER CONCENTRATION

May 31, 2002

