ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING July 31, 2010

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2010, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2010 - Ending Cash				$ (1,140,653) *
February	$ 1,389,093,256	$ 317,229,277	$ 323,803,831	1,381,378,049
March	245,532,357	675,616,339	518,823,200	1,783,703,545
April	180,616,531	1,745,995,949	1,644,875,870	2,065,440,155
May	55,233,924	263,678,481	583,477,005	1,800,875,555
June	142,623,615	312,683,025	552,841,982	1,703,340,213
July	91,243,852	651,257,974	649,537,278	1,796,304,761

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2010 - Ending Cash				$ 5,258,264
February	$ 1,018,754,416	$ 120,144,086	$ 526,613,686	617,543,080
March	56,804,038	369,709,333	559,307,304	484,749,147
April	50,148,237	963,952,371	525,999,096	972,850,659
May	59,285,991	231,810,287	531,728,642	732,218,295
June	13,976,131	242,473,182	644,299,054	344,368,553
July	57,142,151	606,213,090	421,837,134	585,886,661

*The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits