

ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION FOR THE SIX MONTHS ENDING July 31, 2011

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending July 31, 2011, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2011 - Ending Cash				\$ (10,554,703) *
February	\$ 998,180,392	\$ 351,232,786	\$ 372,774,165	966,084,309
March	387,805,559	720,750,239	570,537,078	1,504,103,028
April	154,840,830	1,717,348,773	1,616,997,071	1,759,295,560
May	75,354,923	301,251,510	657,829,646	1,478,072,347
June	70,022,069	293,678,814	361,598,026	1,480,175,205
July	143,095,954	514,197,806	611,302,331	1,526,166,633

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
January 2011 - Ending Cash				\$ 4,769,761
February	\$ 943,060,155	\$ 227,896,347	\$ 526,298,659	649,427,604
March	425,254,751	457,733,326	541,164,773	991,250,908
April	52,525,818	921,591,935	499,863,777	1,465,504,883
May	45,233,572	252,232,543	504,394,254	1,258,576,745
June	13,647,211	224,381,963	531,743,210	964,862,710
July	74,448,184	398,614,258	395,115,797	1,042,809,355

* The Ledger balance cash overdraft is primarily due to timing differences in the recording of deposits.