

## OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM





## PRESS RELEASE

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## Marriott's Coastal Resort Timeshares Up for Auction September 17, With Attractive Minimum Bids of only \$500

Bidder Registration Closes September 12 at 1PM – Register now!



SANTA ANA, Calif. – This re-offer auction features 20 timeshare intervals at Marriott's Newport Coast Villas that will be auctioned online by the Orange County Treasurer-Tax Collector starting at 8 AM on September 17. To participate, bidders must register by 1:00 PM PT on Friday, September 12.

There are 114 timeshare intervals available for auction across **four Coastal Orange County resorts**. Full listings and parcel details, including unpaid tax statements, are accessible through <u>octreasurer.gov/TaxAuction</u> or directly at the <u>vendor tax auction link</u>. Resort information can be found online at <u>Marriott's Newport Coast Villas</u>, <u>Laguna Shores</u>, <u>San Clemente Cove</u>, and <u>San Clemente Inn</u>.

The timeshares were previously included in the Treasurer-Tax Collector's tax auction on June 25, where two timeshare intervals and all nine unimproved real properties were sold. To build on that momentum and increase bidder participation, the remaining timeshares are being reoffered with very attractive low minimum bids from \$100 to \$500 and a reduced registration deposit of \$100.

Each timeshare has at least one unpaid property tax installment over five years and will be withdrawn if property taxes are paid in full by 5 PM PT on September 16. "We want to give every opportunity for these properties to be sold and returned to productive use, while also ensuring transparency and fairness for all bidders," said Shari Freidenrich, Orange County Treasurer-Tax Collector.

**Registration is available now on the** <u>vendor's tax auction website</u> and the ability to make a bidder's deposit is expected to be available on or shortly after September 2. To bid, registrants must pay a non-refundable fee of \$35 and a refundable deposit of \$100. Registration will not be permitted by mail or in person and will not be permitted after the deadline. If you are not a successful bidder on a parcel, your deposit will be automatically refunded to your bank account within 10 business days after the close of the auction.

Bidders are responsible for reading the auction rules, the Terms and Conditions and doing all research of the timeshares. This is a buyer beware sale and all sales are final. If you have general questions regarding the tax auction, please e-mail us at <a href="mailto:TaxAuction@octreasurer.gov">TaxAuction@octreasurer.gov</a> or call (714) 834-3411 between 9 AM to 5 PM on weekdays. Please direct any questions regarding the website or the bidding process to the auction third party vendor. For questions regarding specific timeshares or resort information, please contact the resort directly.

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