



OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L.
FREIDENRICH, CPA, CCMT, CPFA, ACPFIM



**TREASURY OVERSIGHT COMMITTEE
MEETING MINUTES**

Wednesday, April 24, 2024 at 3:00 p.m.
County Administration North
400 W. Civic Center Drive
First Floor, Multi-Purpose Room 101
Santa Ana

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|------------------------|---------------------------|-------------------------|
| FRANCINE SCINTO, Chair | DAVID CARLSON, Vice Chair | ALISA BACKSTROM, Member |
| SALAH KUREH, Member | ANDREW HAMILTON, Member | FRANK KIM, Member |
| DR. AL MIJARES, Member | | |

- **Call to Order**
 - Chair Scinto called the meeting to order at 3:01 p.m.
- **Welcome and Introductions**
 - **Members Present:** Francine Scinto, David Carlson, Alisa Backstrom, Salah Kureh, Frank Kim
 - **Designees Present:** JC Squires, Dean West
 - **Members Absent:** Dr. Al Mijares
 - **Liaison Present:** Treasurer-Tax Collector Shari Freidenrich
- **Public Comments**
 - None
- **Minutes**
 - Member Backstrom moved to edit the January minutes to reflect the correct reports which were received and filed. Vice Chair Carlson moved to approve the minutes of the January 31, 2024 TOC meeting. Chair Scinto seconded the motion. **Approved 7-0.**
- **New Business**
 - **Receive and File Treasurer's Monthly Investment Reports for January, February and March:** TTC Director of Investments, Jason Prole, presented the highlights of these reports. In January, February and March there were no compliance exceptions. There were no changes to the Approved Issuer's List. The TOC received and filed the Treasurer's Monthly Investment Reports for January, February and March.
 - **Receive and File March 2024 TOC Compliance Summaries:** Treasurer Freidenrich explained the purpose of the summaries and the type of information that can be found in them. There were no compliance exceptions identified. The TOC received and filed the March 2024 TOC Compliance Summaries.
 - **Receive and File Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2023:** Treasurer Freidenrich explained the purpose and type of information that can be found in this report. The report was issued January 17, 2024. There were no instances of non-compliance identified. The TOC received and filed the Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2023.

Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.

- **Receive and File Review of the Treasurer's Schedule of Assets as of September 30, 2023:** Treasurer Freidenrich explained the purpose and type of information that can be found in this report. The report was issued January 30, 2024. There were no instances of non-compliance identified. The TOC received and filed Review of the Treasurer's Schedule of Assets as of September 30, 2023.
- **Chair's Report:**
 - Chair Scinto reported that she was reappointed to a second term of service on the TOC by the Board of Supervisors at their April 23, 2024 meeting.
- **Treasurer's Report:**
 - Treasurer Freidenrich reported on the following topics:
 1. Board Approval of Public Member Reappointment
 2. Annual Compliance Audit contract update
 3. Municipal debt purchase update
 4. 2024 AB 1234 ethics training requirements
 5. Investment Policy Statement CMTA Certification
 6. CMTA Conference training opportunity
 7. Magnolia School District fraud update
 8. Property Tax collections statistics update
- **Committee Member Comments:**
 - None
- **Adjournment:**
 - Chair Scinto moved and Vice Chair Carlson seconded to adjourn the meeting. Board unanimously adjourned at 3:23 p.m. to Wednesday, July 17, 2024 at 3:00 P.M., County Administration North Building, 400 West Civic Center Drive, Multipurpose Room 101.

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