



**OFFICE OF THE
TREASURER-TAX COLLECTOR**

COUNTY OF ORANGE
P.O. BOX 4515
SANTA ANA, CALIFORNIA 92702-4515

(714) 834-7625 FAX: (714) 834-2912



SHARI L. FREIDENRICH, CPA
TREASURER-TAX COLLECTOR

octreasurer.com
Treasurer@ttc.ocgov.com

**ORANGE COUNTY TREASURER'S POOL (OCTP)
VOLUNTARY POOL PARTICIPANTS ONLY
FINANCIAL STATEMENT DISCLOSURES FOR 6-30-2023**

1. GASB Statement 31 Fair Value Per Share Factor -OCTP

Government Accounting Standards Board (GASB) Statement 31 requires fair value reporting of all investments. The Orange County Treasurer's Pool (OCTP) is not a 2a7- like pool and does not have a legally binding guarantee for its share price. The fair value of your investment in the OCTP can be calculated by multiplying the OCTP's fair value per share factor times your pool balance, as shown on your monthly statement.

The OCTP Fair Value Per Share Factor as of June 30, 2023 is 0.9901.

Example: Your June 30, 2023 monthly statement ending balance is \$1,000,000, and the fair value of your investment is \$990,100 ($\$1,000,000 \times 0.9901 = \$990,100$).

2. Sample Footnote Disclosures Under the Cash and Investments

Investment Derivative Instruments Disclosures:

The OCTP does not hold any investment derivative instruments at June 30, 2023.

The Orange County Treasurer's Investment Policy Statement prohibits borrowing for investment purposes, reverse repurchase agreements, structured notes, structured investment vehicles, derivatives and Money Market Mutual Funds that do not maintain a constant Net Asset Value (NAV).

OCTP Footnote Disclosure:

The Agency is a participant in the Orange County Treasurer's Pool (OCTP). The OCTP is an external investment pool, is not rated and is not registered with the Securities Exchange Commission (SEC). The County Treasury Oversight Committee conducts OCTP oversight. Cash on deposit in the OCTP at June 30, 2023, is stated at fair value. The OCTP values participant shares on an amortized cost basis during the year and adjusts to fair value at year-end. For further information regarding the investments, refer to the County of Orange Annual Comprehensive Financial Report.

Please email us at treasurer@ttc.ocgov.com if you have any questions.

Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.