

Treasurer's Monthly

INVESTMENT

MARCH 2023

REPORT

From the Office of
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM
Orange County Treasurer



COUNTY OF ORANGE

TREASURER'S INVESTMENT REPORT
For March 31, 2023

Table of Contents

I.	Memo to Board of Supervisors-Executive Summary	3
II.	Investment Pool Summary, Statistics and Charts, Fund Composition, Top Ten Participants	5
III.	Investment Objectives <i>- Safety - Investment Type/Credit Quality/Issuer Concentration</i> <i>- Liquidity - Maturities Distribution</i> <i>- Yield - Interest Rate Yield</i>	11
IV.	Cash Availability Projection per California Government Code Section 53646(b)(3)	17
V.	Statement of Accountability	18
VI.	Investment Policy and Treasury Oversight Committee (TOC) Bylaws Compliance Summary <i>- Investment Policy Compliance Summary</i> <i>- Investment Policy and TOC Bylaws Compliance Summary</i> <i>- Noncompliance Detail</i>	19
VII.	Portfolio Investment Inventory with Market Values <i>- Extended Fund, County and Educational Money Market Funds</i> <i>- John Wayne Airport Investment Pool/Non-pooled Investments</i> <i>- Investments with Trustees - CEO/Public Finance</i> <i>- Investments with Trustees - John Wayne Airport</i> <i>- Portfolio Holdings of Debt Issued by Pool Participants</i> <i>- Temporary Transfers to School Districts</i>	22
VIII.	Detailed Transaction Reports <i>-Transaction Report by Fund for all Funds</i> <i>-Money Market Mutual Fund and LAIF Transactions</i>	52
IX.	Reports <i>-Agreed-Upon Procedures Related to Investment Compliance Fiscal Year Ended June 30, 2021</i> <i>-Agreed-Upon Procedures Related to Investment Compliance Fiscal Year Ended June 30, 2022</i>	63
X.	Distribution List	81




OFFICE OF THE TREASURER-TAX COLLECTOR
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM



INTERDEPARTMENTAL COMMUNICATION

Date: April 18, 2023

To: Chairman Don Wagner
Vice Chairman Andrew Do
Supervisor Doug Chafee
Supervisor Katrina Foley
Supervisor Vicente Sarmiento

From: Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM 

Subject: Treasurer's Investment Report for the Month Ended March 31, 2023

The Treasurer's Investment Report for the month ended March 31, 2023, is attached, is online at octreasurer.com/publicfunds and is provided in compliance with California Government Code Sections 53607, 53646 and 27134 and the County's Investment Policy Statement (IPS). This report contains various charts and information for the Orange County Investment Fund (OCIF), defined in the IPS as all monies under the investment authority of the Treasurer. The OCIF consists of Pooled Funds, defined in the IPS as the Orange County Treasurer's Pool (OCTP), and Specific Investment Accounts that by law, are called the County Treasury.

OCIF STATISTICS

The OCIF summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors and further reported as OCTP and Specific Investment Accounts. The statistics are further broken down into two reporting entities, the Orange County Investment Pool (OCIP) that includes the County's and the Voluntary Participants' funds and the Orange County Educational Investment Pool (OCEIP) that includes all funds of the Educational Districts. Investment of these public funds by the County Treasurer is based on compliance with State law and prudent money management. The primary goal is to invest public funds in a manner that will provide for maximum security of principal invested with secondary emphasis on providing adequate liquidity to pool participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all statutes and resolutions governing the investment of public funds.

This summary also includes additional statistics such as daily and monthly yields, weighted average maturities and net asset values. The maximum maturity of the OCTP is five years, with duration not to exceed 1.5 year. The duration is currently at 0.53 year and due to this low duration, the recent regional banking issues with longer-term dated U.S. Treasuries do not impact OCTP. All investments in OCIF are marked to market daily to calculate their daily fair value. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required. On November 14, 2022, Standard & Poor's affirmed their highest rating of AAAM on the Orange County Money Market Fund and the Orange County Educational Money Market Fund, which are funds that make-up a portion of OCTP. The County Treasurer now expects to have OCTP rated in mid-2023. The current market values for OCIP, OCEIP, Fountain Valley School District and CCCD Series 2017E Bonds funds continue to be below book values. Each of these funds have sufficient liquidity to meet projected cash flow needs. In addition, public funds banking deposits are fully collateralized at 110 percent, per California Government Code versus limited to Federal Deposit Insurance Corporation limits of \$250,000. Finally, the Treasurer is monitoring the pending Debt Ceiling debate in Washington and the OCTP remains managed at the highest level of safety and liquidity.

ECONOMIC UPDATE

The U.S. economy continues to experience strong employment gains and high inflation. Job gains were 236,000 in March after previously increasing 311,000, while February's headline inflation increased 6.0% year over year, lower than the prior month's 6.4%. The Federal Open Market Committee (FOMC) increased the Federal Funds rate range to 4.75-5.00% from 4.50-4.75% on March 22, 2023. The financial market is pricing an increase at their next meeting on May 5, 2023 with one more possible rate hike and then expects to start dropping rates later this year. Some recent U.S. economic releases:

- Gross Domestic Product (third release) rose 2.6% (survey: +2.7%) in the fourth quarter compared to the third quarter's rise of 2.9%.
- The unemployment rate fell to 3.5% (survey: 3.6%) in March from 3.6% prior.
- The Empire State Manufacturing Index decreased to -24.6 (survey: -7.9) from the prior month's -5.8 while the Philadelphia Fed Index increased to -23.2 (survey: -15.0) from -24.3 in February. The Federal Reserve uses these indexes as regional economic gauges with a positive reading signaling economic expansion.

The Treasury yield curve fell and flattened as interest rates at longer maturities decreased more than shorter maturities in March. The 90-day Treasury Bill rate decreased to 4.75% from 4.81%. The 2-year Treasury Note decreased to 4.03% from 4.82% while the 10-year Treasury Bond rate decreased to 3.47% from 3.92%. The recent interest rate declines occurred as regional banking issues emerged (e.g., Silicon Valley Bank) and the FOMC is signaling that it expects to drop rates in 2023.

INVESTMENT INTEREST YIELDS AND FORECAST

The current OCTP gross and net yields for March are 3.28% and 3.25% respectively. The revised forecast for the OCTP gross and net yields for fiscal year 2022/2023 are 2.50% and 2.45% respectively. The daily gross yield for OCTP as of March 31, 2023, is 3.19%. The current fiscal year 2022/2023 net yield is 2.17% for OCIP and 2.19% for OCEIP.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

Monthly, the County Treasurer apportions the accrued interest earnings. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution for January 2023, February 2023 and March 2023 interest apportionments are expected to be paid in April 2023, May 2023 and June 2023 respectively. The investment administrative fee for fiscal year 2022-2023 is still estimated below the original 5.5 basis points at 4.25 basis points.

TEMPORARY TRANSFERS

The County Treasurer, as required by Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 15-016, is authorized to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. There were no temporary transfers outstanding as of March 31, 2023.

PORTFOLIO HOLDINGS OF DEBT ISSUED BY POOL PARTICIPANTS

Under guidelines outlined in the current IPS, the County Treasurer may invest in "AA" or above rated securities issued by municipalities. Municipal debt issued by the County of Orange is exempt from this credit rating requirement and has a 10% limit, versus most investment securities have a 5% limit. The OCTP has a total market value of \$130.4 million in County of Orange debt, which represents approximately 0.9% of OCTP. Prior to purchasing any pool participant debt, a standardized credit analysis is performed.

COMPLIANCE SUMMARY

The investment portfolios had no IPS compliance exceptions in the month of March 2023. On March 20, 2023, Eide Bailly issued their Independent Accountant's Report on Applying Agreed-Upon Procedures Related to Investment Compliance for the Fiscal Year Ended June 30, 2021. The report contained two self-identified exceptions, the first resulting from an individual that left the County and did not file a leaving office Form 700, and the second related to the IPS issuer and portfolio limits of 10% and 20% respectively for the AAAM rated Money Market Mutual Funds, cured within two business days and reported in the April 2021 and December 2021 Monthly Investment Reports respectively. On March 27, 2023, Eide Bailly issued their Independent Accountant's Report on Applying Agreed-Upon Procedures Related to Investment Compliance for the Fiscal Year Ended June 30, 2022. The report contained no exceptions, but also stated that the review of Form 700s for calendar year 2022 was not completed by the auditor as the forms were not due until April 3, 2023.

CREDIT UPDATE

During March there were no changes to the Treasurer's Approved Issuer List. An ongoing credit analysis of all issuers owned is reviewed on a daily, monthly, quarterly, and annual basis.

I certify that this report includes the OCTP and Specific Investment Accounts as of March 31, 2023 and is in conformity with all State laws and the IPS approved by the Board of Supervisors on December 20, 2022. The OCTP herein shown provides adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures
cc: Distribution List

ORANGE COUNTY TREASURER-TAX COLLECTOR

SUMMARY OF INVESTMENT DATA

INVESTMENT TRENDS

	MARCH 2023	FEBRUARY 2023	INCREASE (DECREASE)	NET CHANGE %	MARCH 2022	INCREASE (DECREASE)	NET CHANGE %
<u>Orange County Investment Pool (OCIP)</u>							
End Of Month Market Value ¹	\$ 6,429,770,777	\$ 6,231,723,672	\$ 198,047,105	3.18%	\$ 6,258,292,832	\$ 171,477,945	2.74%
End Of Month Book Value ¹	\$ 6,499,594,982	\$ 6,326,347,517	\$ 173,247,465	2.74%	\$ 6,336,387,507	\$ 163,207,475	2.58%
Monthly Average Balance	\$ 6,176,679,359	\$ 6,060,966,431	\$ 115,712,928	1.91%	\$ 6,002,731,714	\$ 173,947,645	2.90%
Year-To-Date Average Balance	\$ 6,072,566,798	\$ 6,059,552,728	\$ 13,014,070	0.21%	\$ 5,663,651,027	\$ 408,915,771	7.22%
Monthly Accrued Earnings ²	\$ 17,327,338	\$ 14,596,699	\$ 2,730,640	18.71%	\$ 2,388,242	\$ 14,939,096	625.53%
Monthly Net Yield ²	3.253%	3.085%	0.168%	5.46%	0.404%	2.849%	705.28%
Year-To-Date Net Yield ²	2.174%	2.035%	0.139%	6.82%	0.471%	1.703%	361.54%
Annual Estimated Gross Yield ⁴	2.500%	2.500%	0.000%	0.00%	0.523%	1.977%	378.01%
Weighted Average Maturity (WAM) ⁵	199	198	1	0.51%	338	(139)	-41.12%
<u>Orange County Educational Investment Pool (OCEIP)</u>							
End Of Month Market Value ^{1,3}	\$ 7,736,339,489	\$ 7,673,600,099	\$ 62,739,390	0.82%	\$ 5,902,917,368	\$ 1,833,422,121	31.06%
End Of Month Book Value ^{1,3}	\$ 7,820,846,376	\$ 7,790,940,072	\$ 29,906,304	0.38%	\$ 5,977,329,223	\$ 1,843,517,153	30.84%
Monthly Average Balance ³	\$ 7,727,459,084	\$ 7,820,686,765	\$ (93,227,681)	-1.19%	\$ 5,858,313,591	\$ 1,869,145,493	31.91%
Year-To-Date Average Balance ³	\$ 6,975,465,901	\$ 6,881,466,753	\$ 93,999,148	1.37%	\$ 5,427,744,789	\$ 1,547,721,112	28.51%
Monthly Accrued Earnings ²	\$ 21,713,979	\$ 18,840,351	\$ 2,873,628	15.25%	\$ 2,197,133	\$ 19,516,846	888.29%
Monthly Net Yield ²	3.253%	3.085%	0.168%	5.46%	0.372%	2.881%	774.55%
Year-To-Date Net Yield ²	2.194%	2.043%	0.151%	7.40%	0.480%	1.714%	357.08%
Annual Estimated Gross Yield ⁴	2.500%	2.500%	0.000%	0.00%	0.531%	1.969%	370.81%
Weighted Average Maturity (WAM) ⁵	199	198	1	0.51%	342	(143)	-41.81%

¹ Market values provided by Bloomberg and Northern Trust. Market values for OCIP and OCEIP are lower than book values. Short-term rates have risen sharply causing the market values on these pools to be slightly below book values. The OCIP and OCEIP have sufficient liquidity to meet projected cash flow needs.

² The OCIP and OCEIP Monthly Accrued Earnings, Monthly net Yields and Year-To-Date Net Yields are higher than the prior year, and OCIP and OCEIP Monthly Accrued Earnings are higher than the prior month and year, primarily due to purchases at higher interest rates, with the FOMC raising short-term rates by 3.25% since July 1, 2022.

³ The OCEIP End of Month Market Value, End of Month Book Value, Monthly Average Balance and Year-To-Date Average Balance are all higher than the prior year due to additional funding for new District programs by federal and state governments.

⁴ The OCIP and OCEIP Annual Estimated Gross Yields are higher than the prior year due to continued higher yields from short-term rate increases. The OCIP and OCEIP Annual Estimated Gross Yields for March 2022 are reported at the actual annual gross yields for FY 21-

⁵ The OCIP and OCEIP WAM decreased from the prior year due to shorter term purchases as the FOMC is expected to raise short-term rates at their next meeting.

ORANGE COUNTY TREASURER-TAX COLLECTOR
ORANGE COUNTY INVESTMENT FUND (OCIF)
ORANGE COUNTY TREASURER'S POOL (OCTP) AND SPECIFIC INVESTMENT ACCOUNTS ⁽¹⁾
FOR THE MONTH AND QUARTER ENDED: March 31, 2023

OCTP INVESTMENT STATISTICS - By Reporting Entity

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 3/31/2023	MONTHLY Gross Yield	QUARTER Gross Yield	Current NAV
Orange County Investment Pool (OCIP)	MARKET Value \$ 6,429,770,777	199	3.193%	3.283%	3.105%	0.9892 ⁽²⁾
	COST (Capital) \$ 6,460,024,653					
	MONTHLY AVG Balance \$ 6,176,679,359					
	QUARTERLY AVG Balance \$ 6,239,326,793					
	BOOK Value \$ 6,499,594,982					
Orange County Educational Investment Pool (OCEIP)	MARKET Value \$ 7,736,339,489	199	3.193%	3.283%	3.105%	0.9892 ⁽²⁾
	COST (Capital) \$ 7,773,009,671					
	MONTHLY AVG Balance \$ 7,727,459,084					
	QUARTERLY AVG Balance \$ 7,896,831,758					
	BOOK Value \$ 7,820,846,376					

INVESTMENT STATISTICS - Specific Investment Accounts

DESCRIPTION	CURRENT BALANCE	BY SPECIFIC INVESTMENT			
		Fund	Market Value	Book Value	Current NAV
Specific Investment					
Funds:	MARKET Value \$ 558,304,500				
Pension Prepayment-CEO (PP-CEO) ⁽³⁾	COST (Capital) \$ 556,985,212				
Fountain Valley School District Fund 40 (FVSD)	MONTHLY AVG Balance \$ 557,319,720	PP-CEO	\$503,159,588	\$502,881,276	1.0006
CCCD Series 2017E Bonds (CCCD)	QUARTERLY AVG Balance \$ 439,088,298	FVSD	33,045,764	34,246,710	0.9649
John Wayne Airport Investment Fund (JWA)	BOOK Value \$ 560,182,901	CCCD	22,099,148	23,054,915	0.9585
		JWA	0	0	N/A

OCIF TOTALS

INVESTMENTS		YEAR-TO-DATE EARNINGS	
OCIP	\$ 6,460,024,653	OCIP	\$ 102,842,976
OCEIP	7,773,009,671	OCEIP	118,552,185
Specific Investment	556,985,212		
Cash	46,313,410		
Total Assets in the County Treasury	\$ 14,836,332,946	Total OCTP Year-To-Date Earnings	\$ 221,395,161

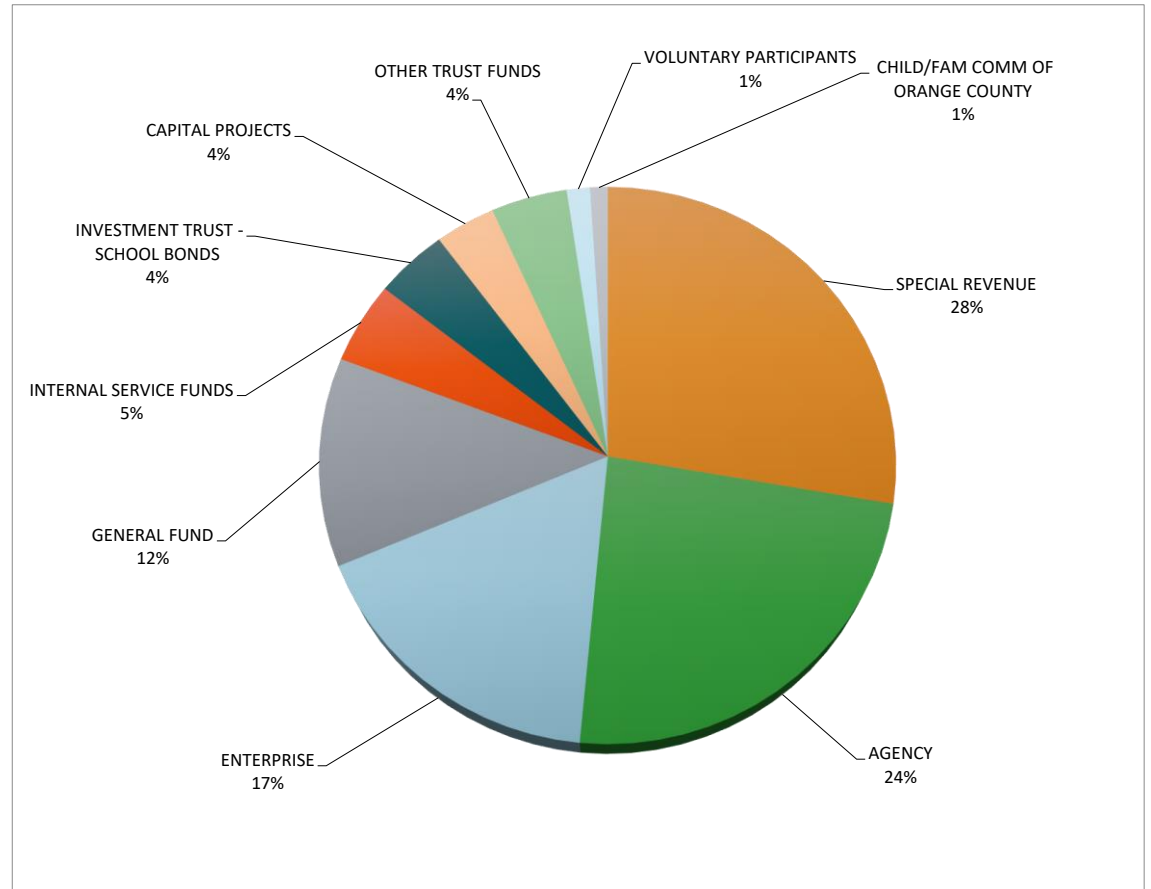
KEY POOL STATISTICS

INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)	
OCIP - YTD NET YIELD	2.174%	OCTP	199
OCEIP - YTD NET YIELD	2.194%	LGIP (Standard & Pools)	27
90-DAY T-BILL YIELD - MONTHLY AVERAGE	4.711%		

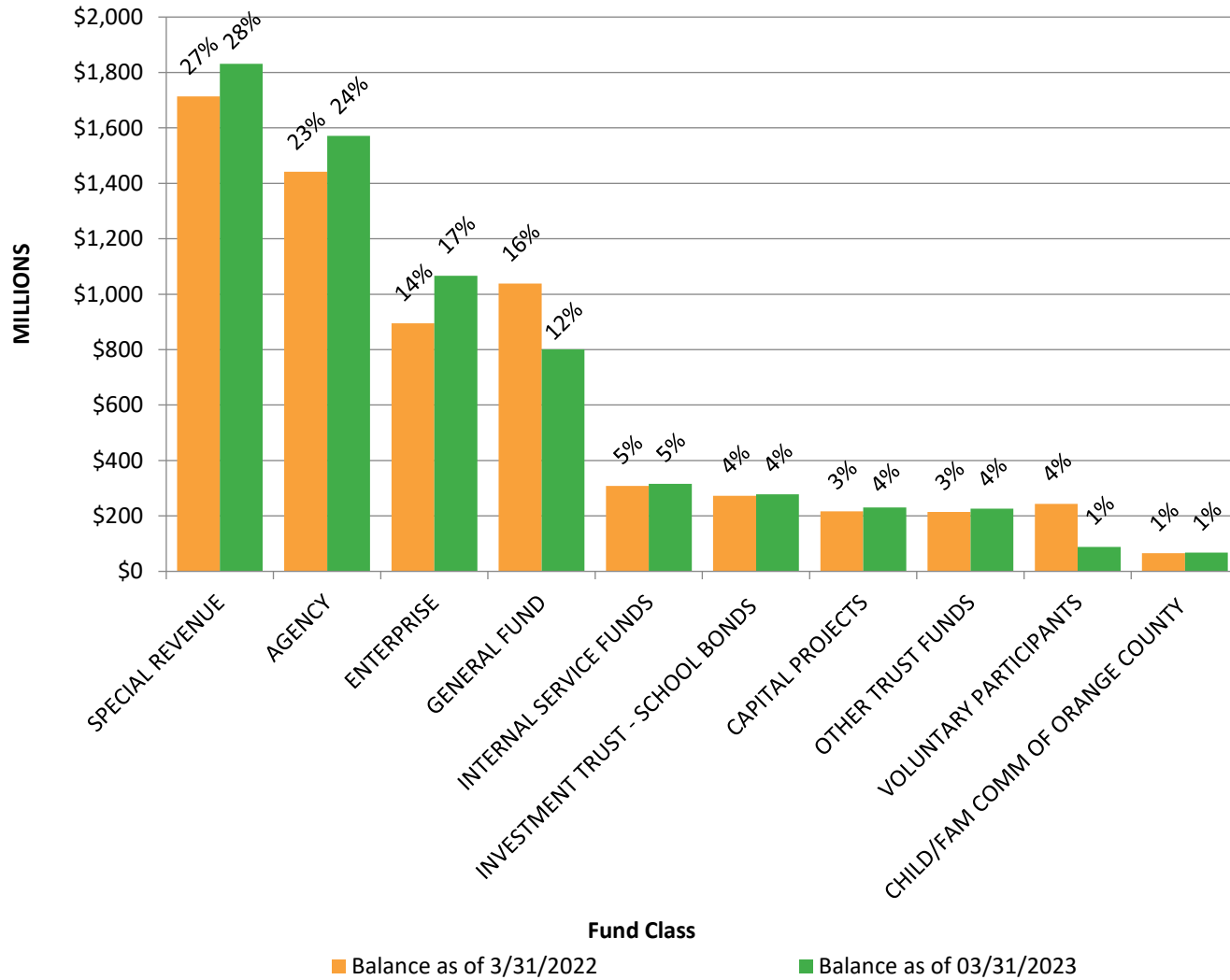
(1) Reported in compliance with Government Code Section 53646 (b)(1), with 2023 IPS requiring at least quarterly reporting per Government Code Section 53646 (d).
(2) The current OCTP level NAVs for OCIP and OCEIP have both increased slightly to 0.9883. Short-term rates continue to rise causing the market values on OCIP, OCEIP, FVSD and CCCD to stay below book values. The OCIP, OCEIP, FVSD and CCCD have sufficient liquidity to meet projected cash flow needs. JWA NAV rounds to 1.000 and has sufficient liquidity to meet cash flow needs.
(3) Specific Investment Account set up in January, 2023 for plan sponsor pension payments authorized by CEO.

**ORANGE COUNTY INVESTMENT POOL
COMPOSITION BY FUND
AS OF MARCH 31, 2023**

FUNDS	BALANCE
SPECIAL REVENUE	\$ 1,831,255,756
AGENCY	1,571,083,830
ENTERPRISE	1,066,514,439
GENERAL FUND	801,056,435
INTERNAL SERVICE FUNDS	315,968,305
INVESTMENT TRUST - SCHOOL BONDS	277,965,744
CAPITAL PROJECTS	230,545,970
OTHER TRUST FUNDS	225,928,560
VOLUNTARY PARTICIPANTS	88,611,553
CHILD/FAM COMM OF ORANGE COUNTY	67,593,067
TOTAL	\$ 6,476,523,659

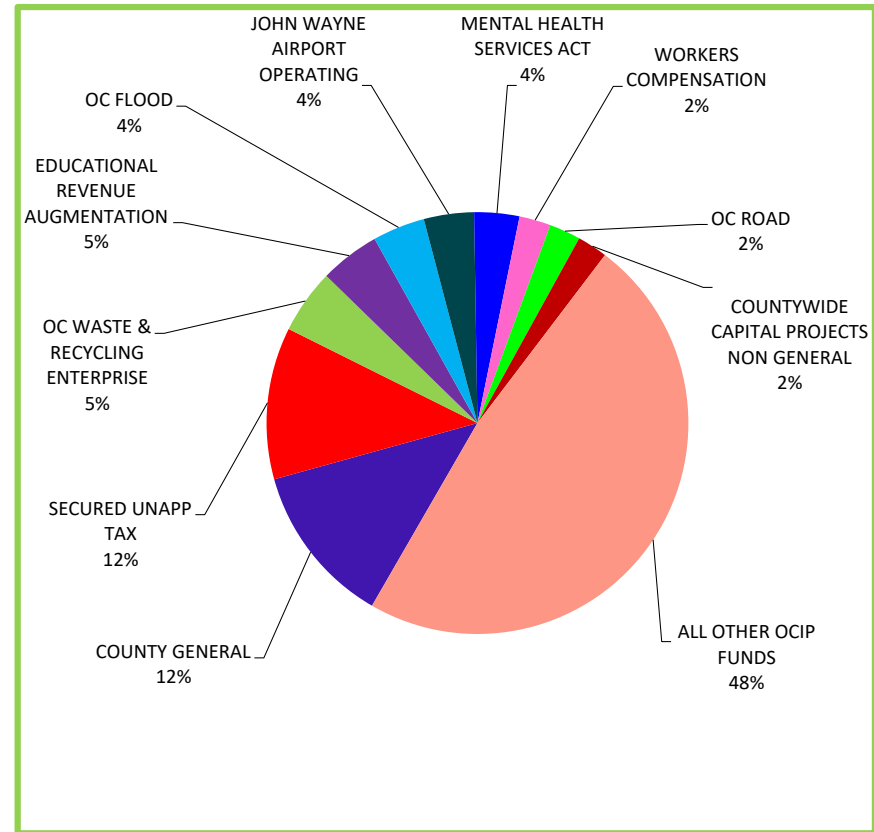


ORANGE COUNTY INVESTMENT POOL COMPOSITION BY FUND AS OF MARCH 31



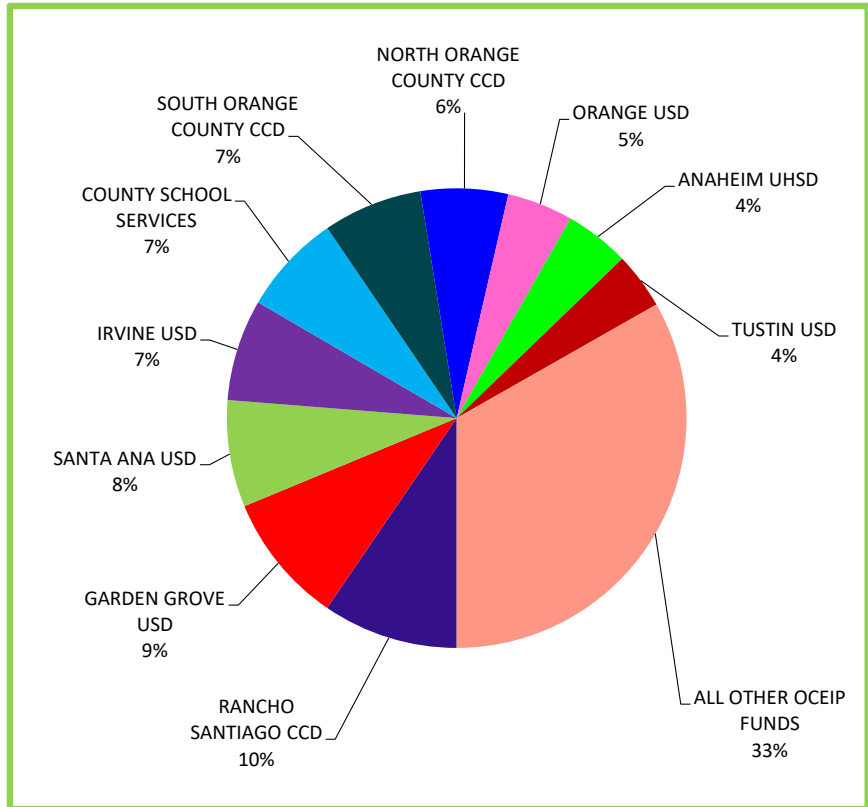
**ORANGE COUNTY INVESTMENT POOL
TOP TEN POOL PARTICIPANTS
AS OF MARCH 31, 2023**

FUND #	FUND NAME	BALANCE
100	COUNTY GENERAL	\$ 801,041,214
673	SECURED UNAPP TAX	754,821,408
299	OC WASTE & RECYCLING ENTERPRISE	319,384,097
664	EDUCATIONAL REVENUE AUGMENTATION	298,276,670
400	OC FLOOD	259,532,952
280	JOHN WAYNE AIRPORT OPERATING	249,115,197
13Y	MENTAL HEALTH SERVICES ACT	223,896,906
293	WORKERS COMPENSATION	155,936,598
115	OC ROAD	155,479,064
15D	COUNTYWIDE CAPITAL PROJECTS NON GENERAL	150,449,299
	ALL OTHER OCIP FUNDS	3,108,590,254
TOTAL		\$ 6,476,523,659



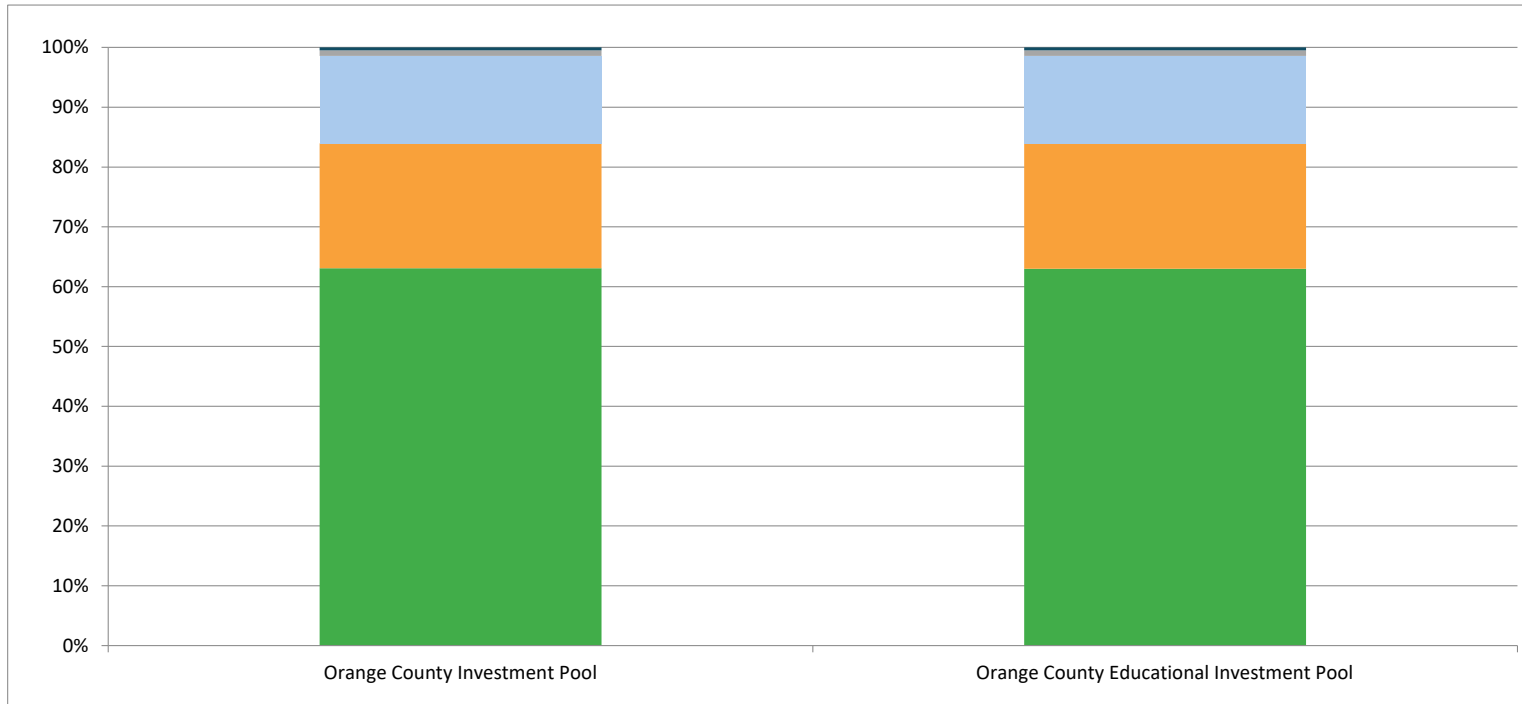
**ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
TOP TEN POOL PARTICIPANTS
AS OF MARCH 31, 2023**

DISTRICT #	SCHOOL DISTRICT	BALANCE ⁽¹⁾
92	RANCHO SANTIAGO CCD	\$ 742,552,433
72	GARDEN GROVE USD	717,220,123 (1)
84	SANTA ANA USD	585,394,867 (1)
75	IRVINE USD	556,646,422 (1)
94	COUNTY SCHOOL SERVICES	551,721,716
96	SOUTH ORANGE COUNTY CCD	543,917,527
88	NORTH ORANGE COUNTY CCD	478,843,423 (1)
80	ORANGE USD	361,222,514 (1)
64	ANAHEIM UHSD	354,360,518 (1)
87	TUSTIN USD	309,214,155 (1)
	ALL OTHER OCEIP FUNDS	2,588,519,478 (1)
	TOTAL	<u>\$ 7,789,613,176</u>



(1) BALANCES INCLUDE GENERAL OBLIGATION BOND PROCEEDS

ORANGE COUNTY TREASURER - TAX COLLECTOR
BY INVESTMENT TYPE AT MARKET VALUE - By Percentage Holdings
March 31, 2023

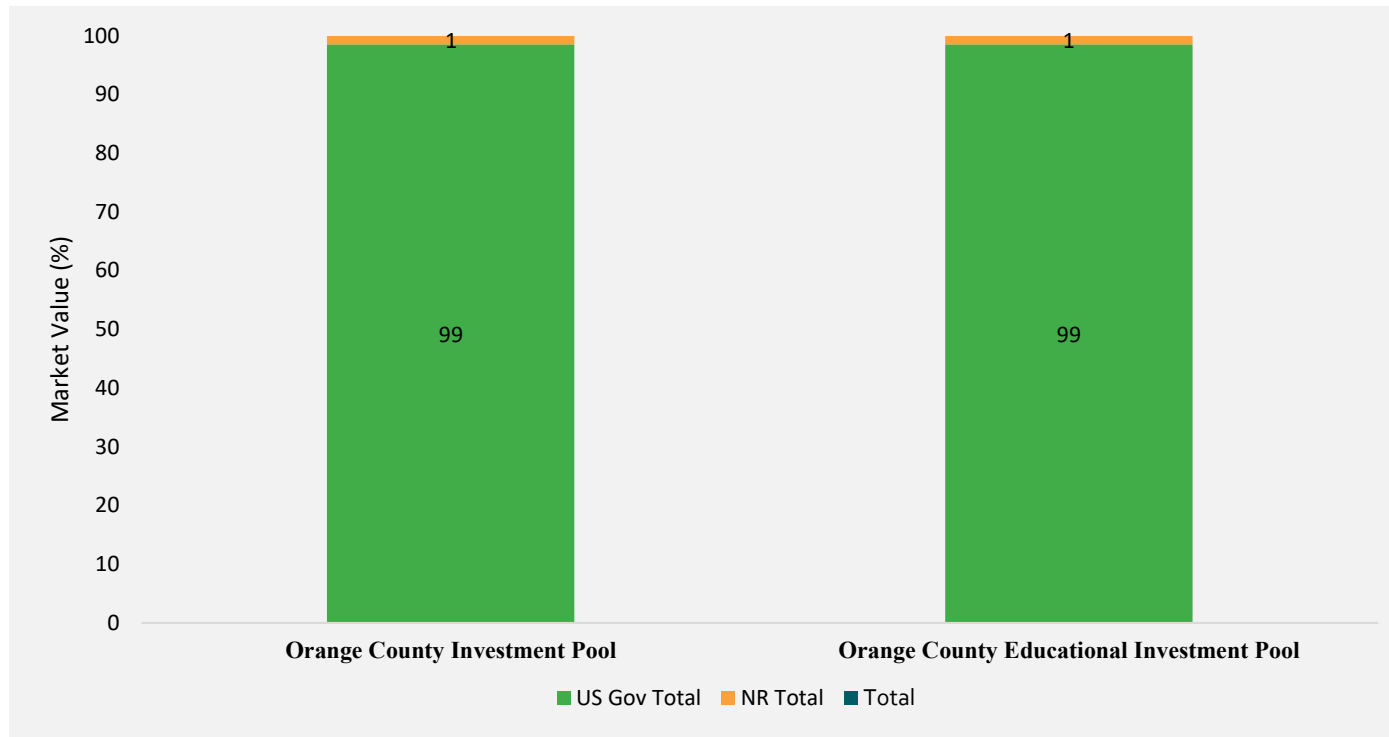


Orange County Investment Pool			
	In Thousands		%
■ U. S. GOVERNMENT AGENCIES	\$ 4,055,492		63.07%
■ U. S. TREASURIES	1,342,479		20.88%
■ MONEY MARKET MUTUAL FUNDS	940,077		14.62%
■ MUNICIPAL DEBT	59,031		0.92%
■ LOCAL AGENCY INVESTMENT FUND	32,692		0.51%
	<u>\$ 6,429,771</u>		<u>100.00%</u>

Orange County Educational Investment Pool			
	In Thousands		%
■ U. S. GOVERNMENT AGENCIES	\$ 4,874,626		63.01%
■ U. S. TREASURIES	1,613,550		20.86%
■ MONEY MARKET MUTUAL FUNDS	1,137,203		14.70%
■ MUNICIPAL DEBT	71,411		0.92%
■ LOCAL AGENCY INVESTMENT FUND	39,549		0.51%
	<u>\$ 7,736,339</u>		<u>100.00%</u>

ORANGE COUNTY TREASURER - TAX COLLECTOR CREDIT QUALITY BY MARKET VALUE (%)

March 31, 2023



US GOV Includes Agency Debt, Treasury Debt and US Gov. MMMF's

NR Includes LAIF and Orange County Pension Obligation Bonds

ORANGE COUNTY TREASURER-TAX COLLECTOR

APPROVED ISSUER LIST - OCTP

March 31, 2023

<u>DEBT SECURITIES</u>						
ISSUER	<u>S/T RATINGS</u>			<u>L/T RATINGS</u>		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
U.S. TREASURY SECURITIES						
U.S. GOVERNMENT	A-1+	P-1	F1+	AA+	Aaa	AAA
U.S. GOVERNMENT AGENCY SECURITIES*						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aaa	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
MEDIUM-TERM NOTES						
APPLE INC	A-1+	P-1	NR	AA+	Aa1	NR
MICROSOFT CORPORATION	A-1+	P-1	F1+	AAA	Aaa	AAA
ISSUERS ON HOLD						
JOHNSON & JOHNSON (NOVEMBER, 2022)**	A-1+	P-1	WD	AAA	Aaa	WD
WALMART INC (JULY, 2019)***	A-1+	P-1	F1+	AA	Aa2	AA
MUNICIPAL BONDS						
COUNTY OF ORANGE TAXABLE PENSION OBLIGATION BONDS, 2022 SERIES A	NR	NR	NR	NR	NR	NR

<u>STATE POOL</u>			
NAME OF FUND	S&P	Moody's	Fitch
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR

<u>MONEY MARKET MUTUAL FUNDS****</u>				
NAME OF FUND	Ticker	S&P	Moody's	Fitch
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST	AGPXX	AAAm	Aaa-mf	AAAmmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	FGTXX	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	MVRXX	AAAm	Aaa-mf	AAAmmf
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	NTPXX	AAAm	NR	AAAmmf

Legend:

NR = Not Rated

WD = Withdrawn

* Fitch revises the US Government Outlook from Negative to stable, and affirmed their L/T issuer rating at AAA on July 8, 2022.

** Moody's changed the L/T issuer credit rating to Stable from Negative and affirmed its AAA rating on November 2, 2022.
Fitch L/T issuer credit rating withdrawn on September 4, 2019.

*** S&P changed its outlook to Stable and reaffirmed its AAA rating on June 10, 2019.

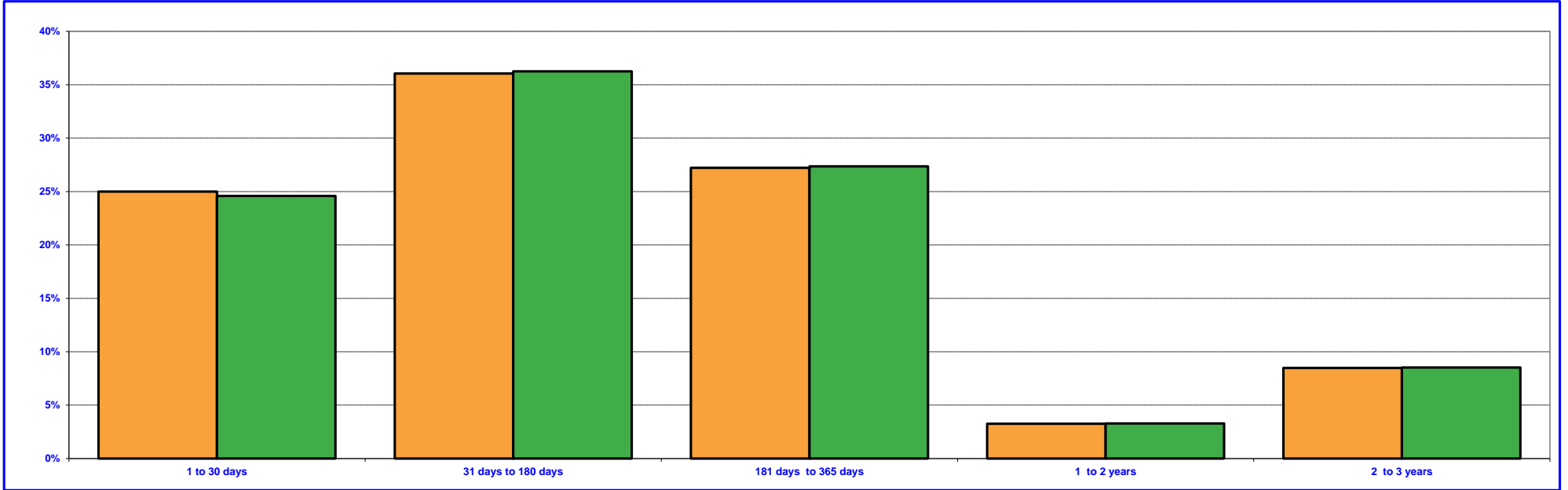
**** All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its Agencies.

**Orange County Treasurer-Tax Collector
Changes in Approved Issuer's List
For the Month Ended March 31, 2023**

During March, there were no changes to the Treasurer's Approved Issuer List.

An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly, and annual basis.

ORANGE COUNTY TREASURER - TAX COLLECTOR
MATURITIES DISTRIBUTION
March 31, 2023



ORANGE COUNTY INVESTMENT POOL			
		In Thousands ⁽¹⁾⁽²⁾	%
1 TO 30 DAYS	\$	1,639,092	24.99%
31 TO 180 DAYS		2,365,281	36.05%
181 TO 365 DAYS		1,785,570	27.22%
1 YEAR TO 2 YEARS		214,101	3.26%
2 YEARS TO 3 YEARS		556,630	8.48%
TOTAL	\$	6,560,674	100.00%

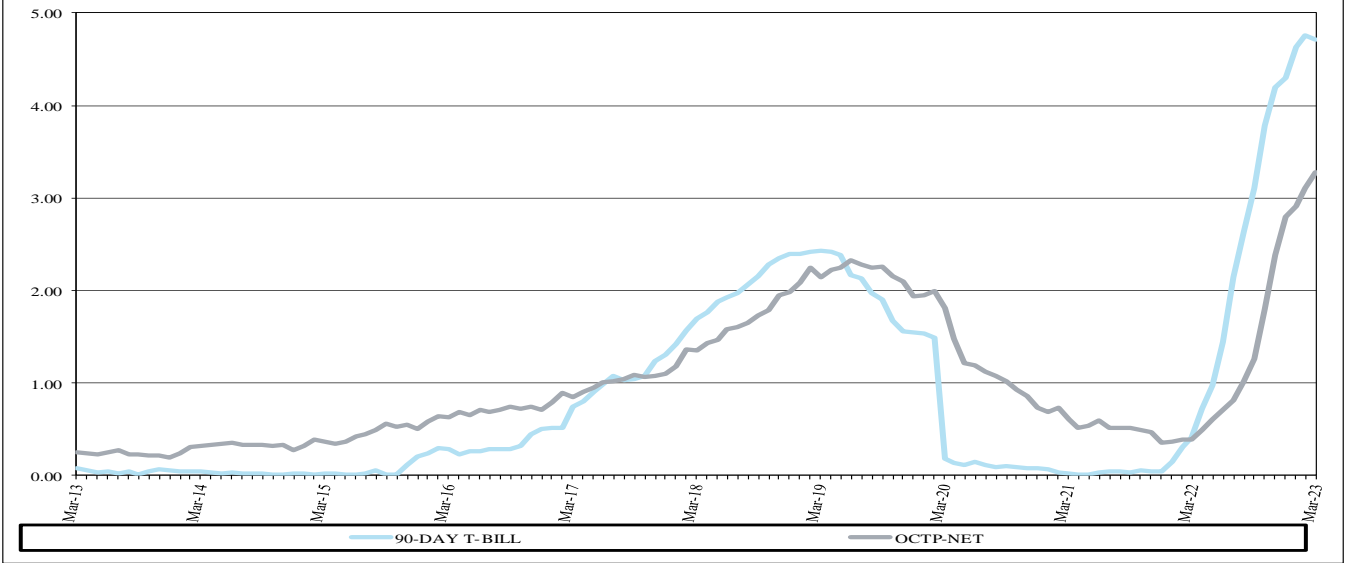
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL			
		In Thousands ⁽¹⁾⁽²⁾	%
1 TO 30 DAYS	\$	1,940,875	24.58%
31 TO 180 DAYS		2,861,339	36.25%
181 TO 365 DAYS		2,160,050	27.36%
1 YEAR TO 2 YEARS		259,004	3.28%
2 YEARS TO 3 YEARS		673,370	8.53%
TOTAL	\$	7,894,638	100.00%

(1) Maturity limits are calculated using face value.

(2) Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At 03/31/2023, Floating Rate Notes comprise 0.00% of the Orange County Investment Pool and Orange County Educational Investment Pool.

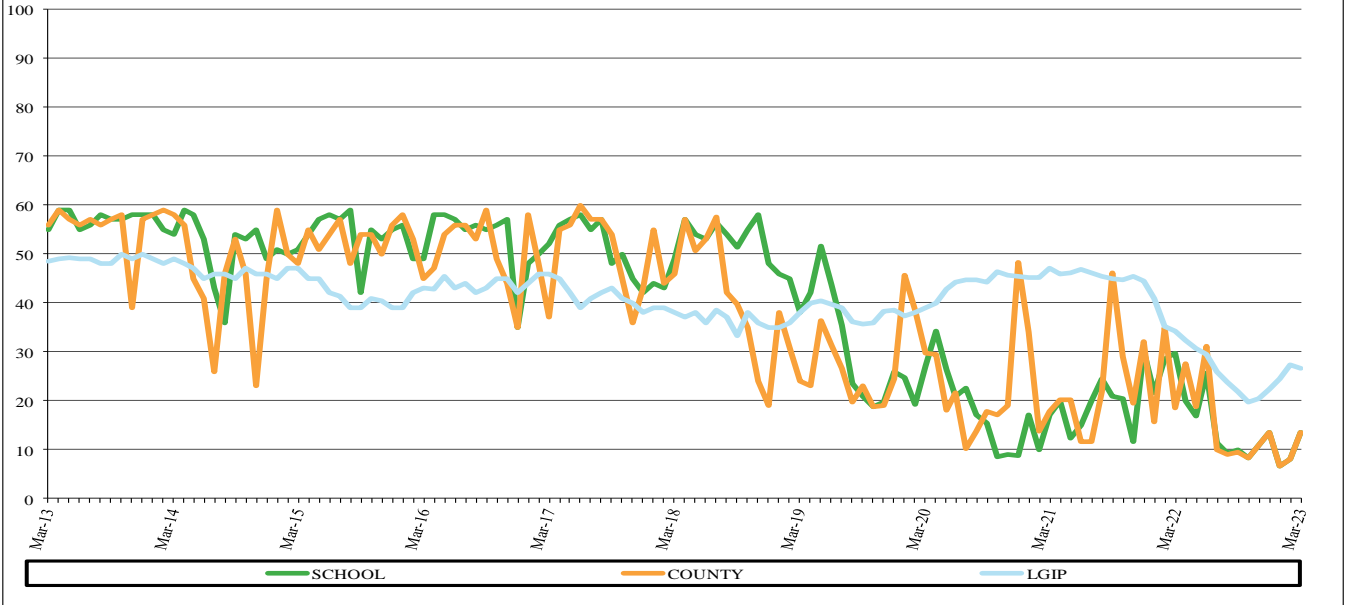
**ORANGE COUNTY TREASURER'S POOL vs 90-DAY T-BILL
(INTEREST RATE YIELD)**

For The Period March 2013 to March 2023



**ORANGE COUNTY MONEY MARKET POOLS vs SELECTED AVERAGES
WEIGHTED AVERAGE MATURITY (WAM)**

For The Period March 2013 to March 2023



- For the Month Ended March 31, 2023, S&P LGIP – 4.46; S&P LGIP WAM – 26.60; 90-Day T-Bill – 4.711%; OCIP – Net – 3.253%
- OCIP rate from Nov 2012 – Nov 2022; OCTP rate beginning Dec-2022 and on a go-forward basis

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING SEPTEMBER 30, 2023

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is primarily relying on historical trends involving deposits and withdrawals and known future cash flows. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending September 30, 2023, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2023 - Ending Cash				\$ 16,499,006
April	\$ 691,445,031	\$ 2,374,903,559	\$ 2,179,525,707	903,321,889
May	615,987,925	419,219,147	1,004,749,136	933,779,825
June	472,783,589	441,695,540	849,724,007	998,534,947
July	431,136,196	342,953,867	878,245,654	894,379,356
August	423,338,931	535,216,234	471,157,580	1,381,776,941
September	455,794,353	414,359,974	479,220,958	1,772,710,310

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2023 - Ending Cash				\$ 16,603,505
April	\$ 782,338,747	\$ 1,659,535,708	\$ 833,283,125	1,625,194,835
May	745,176,200	618,882,927	840,134,232	2,149,119,730
June	571,938,286	784,095,975	836,273,722	2,668,880,269
July	521,556,379	365,261,252	718,613,343	2,837,084,557
August	512,123,830	326,985,661	760,361,317	2,915,832,731
September	551,385,978	654,617,651	810,434,306	3,311,402,054

ORANGE COUNTY TREASURER-TAX COLLECTOR
STATEMENT OF ACCOUNTABILITY
For the Month and Quarter Ended March 31, 2023

	Month	Quarter
Treasurer's Accountability at the Beginning of the Period:	\$ 14,645,411,249	\$ 15,439,618,054
Cash Receipts:		
County	1,163,439,105	2,753,733,805
School and Community College Districts	1,017,113,436	2,368,336,172
Total Cash Receipts	2,180,552,541	5,122,069,977
Cash Disbursements:		
County	1,005,717,228	3,139,778,021
School and Community College Districts	980,185,112	3,026,277,039
Total Cash Disbursements	1,985,902,340	6,166,055,060
Net Change in Cost Value of Pooled Assets	194,650,201	(1,043,985,083)
Net Decrease/Increase in Specific Investments	(307,369)	444,799,397
Net Decrease in OC Sheriff & John Wayne Airport Cash	(3,421,135)	(4,099,422)
Treasurer's Accountability at the End of the Period:	\$ 14,836,332,946	\$ 14,836,332,946
 Assets in the Treasury at the End of the Period (at Cost Value):		
Pooled Investments:		
Orange County Investment Pool		\$ 6,460,024,653
Orange County Educational Investment Pool		7,773,009,671
Total Pooled Investments		14,233,034,324
Specific Investments:		
Pension Prepayment-CEO		498,913,125
CCCD Series 2017E Bonds		23,839,174
Fountain Valley School District Fund 40		34,232,913
Total Non-Pooled Investments		556,985,212
Cash and Cash Equivalent:		
Cash in Banks		46,090,228
Cash - Other		223,182
Total Cash		46,313,410
Total Assets in the Treasury at the End of the Period:		\$ 14,836,332,946

**ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY⁽¹⁾
March 31, 2023**

Investment Policy (IPS) Guidelines		OCTP ⁽¹⁾	
Diversification Limit	Investment Type	Market Value of Investments ⁽²⁾	Percent of Portfolio
100%	U.S. Treasury Securities	\$ 2,956,028,628	20.87%
100%	U.S. Government Agency Securities	8,930,117,822	63.04%
20%	Municipal Debt	130,442,083	0.92%
20%	Medium-Term Notes	-	-
40%	Banker Acceptances	-	-
40%	Commercial Paper	-	-
20%	Certificates of Deposits	-	-
\$75MM	Local Agency Investment Fund (LAIF)	72,241,118	0.51%
20%	Repurchase Agreements	-	-
20%	Money Market Mutual Funds (MMMFs)	2,077,280,615	14.66%
20%	JPA Investment Pools (JPA)	-	-
30%	Supranationals	-	-
		\$ 14,166,110,266	100.00%
Investment Policy (IPS) Guidelines	Compliance Category (Yes/No)	OCTP ⁽¹⁾	
	Percentage Limits ⁽⁷⁾		
5%	Issuer Limit	Yes	
20%	MMMFs, JPA, Repurchase Agreements ⁽⁴⁾	Yes	
100%	Government Agencies Issuer	Yes	
See Above	Diversification Limit ⁽⁷⁾	Yes	
	Maturity/Duration Limits ⁽⁷⁾		
1.5 Years	Duration ⁽⁵⁾	Yes/ 0.53	
5 Years/1826 days	Final Maturity	Yes/ 1037	
	Rating Limits		
A-1/≥ AA ⁽³⁾	Short Term/Long Term	Yes	
Approved Issuer List	Authorized Issuer ⁽⁷⁾	Yes	
Broker/Dealer List	Authorized Financial Dealer/Institution	Yes	
>0.9975	Net Asset Value ⁽⁶⁾⁽⁷⁾	0.9892	

- (1) The 2023 IPS compliance effective January 1, 2023.
(2) All investments are marked to market in compliance with the IPS and market values are provided by Bloomberg and Northern Trust.
(3) Excludes US Government Debt and municipal debt issued by the County of Orange, California, per the 2023 IPS policy approved by the Board of Supervisors on December 20, 2022 effective on January 1, 2023.
(4) IPS requirements further limit investments in each MMMF account, JPA pool and repurchase agreement issuer to 10%.
(5) Modified duration which does not take into consideration all embedded options such as callable bonds.
(6) The OCTP NAV reflects a slight increase in market values verses book values, and the NAV still remains below 1.0000 at 0.9892 but has increased since last month's NAV at 0.9850. The OCTP has sufficient liquidity to meet projected cash flow needs.
(7) IPS Separate Compliance Limits do not apply to Specific Investments, as they do not represent total County Department/Agency Funds.

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline and investment pool.

**ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY
March 31, 2023**

COMPLIANCE CATEGORY	RESPONSIBLE PARTY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit	TOC	Performance Evaluation-Cal Govt. Code 27134	June 30, 2021 and June 30, 2022 audits completed.
Quarterly Compliance Monitoring	TOC	TOC Directive	September 30, 2022 and December 31, 2022 in progress.
Annual Schedule of Assets Audit	AC	Performance Evaluation-Cal Govt. Code 26920(b)	June 30, 2022 in progress.
Quarterly Schedule of Assets Review	AC	Performance Evaluation-Cal Govt. Code 26920(a)	December 31, 2022 in progress.
Investment Administrative Fee	TTC	Compensation Agreement-Cal Govt. Code 27013 and IPS Section XVI.	FY 21/22 reconciliation complete, refunds in progress.
Annual Broker/Dealer Review	TTC	Authorized Financial Dealers and Qualified Institutions	Calendar year 2022 in progress.
Annual Broker/Dealer IPS Certification	TTC	Authorized Financial Dealers and Qualified Institutions	2023 IPS certifications requests in progress.
IPS Compliance Deficiencies	TTC	Investment/Diversification/Maturity Restrictions	FY 22/23 identified zero compliance incidents as of March 31, 2023.
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	The TOC reviewed Bylaws and made no changes at the October 19, 2022 meeting. No BOS approval required.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	The TOC reviewed proposed IPS changes at the October 19, 2022 meeting and provided input on the proposed IPS changes. BOS approved on December 20, 2022.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	The TOC 2022 Annual Report was approved by TOC on January 25, 2023 and an oral and written report to BOS is scheduled for May 9, 2023.
Broker/Financial Institution List	TTC	OC Gift Ban Ordinance and Form 700	The TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions at the TOC meeting on October 19, 2022.
Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	The TOC members 2023 Certificates of Compliance in process.
Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	The TOC members are in compliance for calendar year 2022.
Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	All current TOC members and designated employees are in compliance for calendar year 2022 as of 4/1/2023.

LEGEND	
Auditor-Controller	AC
Board of Supervisors	BOS
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

**Orange County Treasurer-Tax Collector
Noncompliance Detail
For the Month Ended March 31, 2023**

During March, the Orange County Treasurer's Pool (OCTP) was free of investment noncompliance incidents.

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>County Money Mkt Fnd</u>															
FUNDS															
MORGAN STANLEY GOVT 8302-COUNTY MMF															
	04/01/2023			AAAm	Aaa-mf	NR	1,765.65		4.7226	1,765.65			1,765.65	1,765.65	0.00
GOLDMAN SACHS - COUNTY MMF															
	04/01/2023			AAAm	Aaa-mf	NR	9,218.59		4.7255	9,218.59			9,218.59	9,218.59	0.00
INVESCO STIC GOVERNMENT & AGENCY															
	04/01/2023			AAAm	Aaa-mf	AAAmmf	39,478.02		4.7297	39,478.02			39,478.02	39,478.02	0.00
Subtotal for FUNDS:							50,462.26		4.7287	50,462.26			50,462.26	50,462.26	0.00
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / RBC															
1212207	3/14/23	04/11/2023	313384EE5	A-1+	P-1	NR	50,000,000.00		4.6800	49,818,000.00	0.00	117,000.00	49,935,000.00	49,949,938.00	14,938.00
FREDDIE DISCOUNT / UBS FINANCIAL SERVICES															
1214157	3/28/23	04/19/2023	313396EN9	A-1+	P-1	F1+	50,000,000.00		4.5800	49,860,055.56	0.00	25,444.44	49,885,500.00	49,899,926.00	14,426.00
FED FARM CR BK / UBS FINANCIAL SERVICES															
1214481	3/30/23	04/20/2023	313312EP1	A-1+	P-1	F1+	50,000,000.00		4.5500	49,867,291.67	0.00	12,638.89	49,879,930.56	49,893,678.00	13,747.44
Subtotal for DISCOUNT NOTES:							150,000,000.00	0.0000	4.6033	149,545,347.23	0.00	155,083.33	149,700,430.56	149,743,542.00	43,111.44
Subtotal for GOVERNMENT AGENCY:							150,000,000.00		4.6033	149,545,347.23	0.00	155,083.33	149,700,430.56	149,743,542.00	43,111.44
U. S. TREASURIES															
TREASURY BILL															
US TREASURY N/B / BARCLAYS CAPITAL															
1211662	3/9/23	04/04/2023	912796Z93	AA+	Aaa	AAA	50,000,000.00		4.5850	49,834,430.56	0.00	146,465.27	49,834,430.56	49,976,208.50	141,777.94
Subtotal for TREASURY BILL:							50,000,000.00	0.0000	4.5850	49,834,430.56	0.00	146,465.27	49,834,430.56	49,976,208.50	141,777.94
Subtotal for U. S. TREASURIES:							50,000,000.00		4.5850	49,834,430.56	0.00	146,465.27	49,834,430.56	49,976,208.50	141,777.94
Total County Money Mkt Fnd :							200,050,462.26		4.5988	199,430,240.05	0.00	301,548.60	199,585,323.38	199,770,212.76	184,889.38
Net Asset Value (NAV):														1.000926	
<u>Educational Money Mkt Fnd</u>															
FUNDS															
GOLDMAN SACHS - EDUCATIONAL MMF															
	04/01/2023			AAAm	Aaa-mf	NR	3,442.57		4.7255	3,442.57			3,442.57	3,442.57	0.00
INVESCO STIC GOVERNMENT & AGENCY															
	04/01/2023			AAAm	Aaa-mf	AAAmmf	25,214.35		4.7297	25,214.35			25,214.35	25,214.35	0.00
MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF															

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Educational Money Mkt Fnd</u>															
FUNDS															
	04/01/2023		AAAm	Aaa-mf	NR		1,551.05		4.7226	1,551.05			1,551.05	1,551.05	0.00
Subtotal for FUNDS:							30,207.97		4.7288	30,207.97			30,207.97	30,207.97	0.00
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / RBC															
1212208	3/14/23	04/11/2023	313384EE5	A-1+	P-1	NR	50,000,000.00		4.6800	49,818,000.00	0.00	117,000.00	49,935,000.00	49,949,938.00	14,938.00
FREDDIE DISCOUNT / UBS FINANCIAL SERVICES															
1214156	3/28/23	04/19/2023	313396EN9	A-1+	P-1	F1+	50,000,000.00		4.5800	49,860,055.56	0.00	25,444.44	49,885,500.00	49,899,926.00	14,426.00
FED FARM CR BK / UBS FINANCIAL SERVICES															
1214482	3/30/23	04/20/2023	313312EP1	A-1+	P-1	F1+	50,000,000.00		4.5500	49,867,291.67	0.00	12,638.89	49,879,930.56	49,893,678.00	13,747.44
Subtotal for DISCOUNT NOTES:							150,000,000.00	0.0000	4.6033	149,545,347.23	0.00	155,083.33	149,700,430.56	149,743,542.00	43,111.44
Subtotal for GOVERNMENT AGENCY:							150,000,000.00		4.6033	149,545,347.23	0.00	155,083.33	149,700,430.56	149,743,542.00	43,111.44
U. S. TREASURIES															
TREASURY BILL															
US TREASURY N/B / BARCLAYS CAPITAL															
1211661	3/9/23	04/04/2023	912796Z93	AA+	Aaa	AAA	50,000,000.00		4.5850	49,834,430.56	0.00	146,465.27	49,834,430.56	49,976,208.50	141,777.94
Subtotal for TREASURY BILL:							50,000,000.00	0.0000	4.5850	49,834,430.56	0.00	146,465.27	49,834,430.56	49,976,208.50	141,777.94
Subtotal for U. S. TREASURIES:							50,000,000.00		4.5850	49,834,430.56	0.00	146,465.27	49,834,430.56	49,976,208.50	141,777.94
Total Educational Money Mkt Fnd :							200,030,207.97		4.5988	199,409,985.76	0.00	301,548.60	199,565,069.09	199,749,958.47	184,889.38
Net Asset Value (NAV):														1.000926	
<u>Extended Fund</u>															
FUNDS															
OC Treasurer X FUND MMF															
	04/01/2023				NR		1,206,804,157.10		4.7297	1,206,804,157.10			1,206,804,157.10	1,206,804,157.10	0.00
LAIF - EXTENDED FUND															
	04/01/2023				NR		72,241,118.41		2.8310	72,241,118.41			72,241,118.41	72,241,118.41	0.00
OC Treasurer Extended Fund															
	04/01/2023				NR		870,395,787.24		4.7226	870,395,787.24			870,395,787.24	870,395,787.24	0.00
Subtotal for FUNDS:							2,149,441,062.75		4.6630	2,149,441,062.75			2,149,441,062.75	2,149,441,062.75	0.00
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / FTN FINANCIAL															

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1199740	12/8/22	04/04/2023	313384DX4	A-1+	P-1	NR	50,000,000.00		4.4800	49,272,000.00	0.00	709,333.33	49,981,333.33	49,993,739.50	12,406.17
FHLB DISC CORP / FTN FINANCIAL															
1201490	12/21/22	04/14/2023	313384EH8	A-1+	P-1	NR	50,000,000.00		4.4800	49,290,666.67	0.00	628,444.44	49,919,111.11	49,931,177.50	12,066.39
FHLB DISC CORP / BNY Mellon Capital Market															
1198338	11/29/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5000	49,112,500.00	0.00	768,750.00	49,881,250.00	49,893,678.00	12,428.00
FHLB DISC CORP / BNY Mellon Capital Market															
1198339	11/29/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5000	49,112,500.00	0.00	768,750.00	49,881,250.00	49,893,678.00	12,428.00
FHLB DISC CORP / BNY Mellon Capital Market															
1199329	12/6/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5250	49,151,562.50	0.00	729,027.78	49,880,590.28	49,893,678.00	13,087.72
FHLB DISC CORP / BNY Mellon Capital Market															
1199330	12/6/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5250	49,151,562.50	0.00	729,027.78	49,880,590.28	49,893,678.00	13,087.72
FHLB DISC CORP / BNY Mellon Capital Market															
1199331	12/6/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5250	49,151,562.50	0.00	729,027.78	49,880,590.28	49,893,678.00	13,087.72
FHLB DISC CORP / BNY Mellon Capital Market															
1199969	12/9/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5300	49,169,500.00	0.00	710,958.33	49,880,458.33	49,893,678.00	13,219.67
FHLB DISC CORP / BNY Mellon Capital Market															
1199973	12/9/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5300	49,169,500.00	0.00	710,958.33	49,880,458.33	49,893,678.00	13,219.67
FHLB DISC CORP / BNY Mellon Capital Market															
1199974	12/9/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5300	49,169,500.00	0.00	710,958.33	49,880,458.33	49,893,678.00	13,219.67
FHLB DISC CORP / BNY Mellon Capital Market															
1200160	12/12/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5400	49,186,583.33	0.00	693,611.11	49,880,194.44	49,893,678.00	13,483.56
FHLB DISC CORP / BNY Mellon Capital Market															
1200161	12/12/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5400	49,186,583.33	0.00	693,611.11	49,880,194.44	49,893,678.00	13,483.56
FHLB DISC CORP / BNY Mellon Capital Market															
1200162	12/12/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5400	49,186,583.33	0.00	693,611.11	49,880,194.44	49,893,678.00	13,483.56
FHLB DISC CORP / BNY Mellon Capital Market															
1200163	12/12/22	04/20/2023	313384EP0	A-1+	P-1	NR	50,000,000.00		4.5400	49,186,583.33	0.00	693,611.11	49,880,194.44	49,893,678.00	13,483.56
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1213060	3/20/23	04/26/2023	313384EV7	A-1+	P-1	NR	50,000,000.00		4.6500	49,761,041.67	0.00	77,500.00	49,838,541.67	49,853,137.00	14,595.33
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1213062	3/20/23	04/26/2023	313384EV7	A-1+	P-1	NR	50,000,000.00		4.6500	49,761,041.67	0.00	77,500.00	49,838,541.67	49,853,137.00	14,595.33
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1192632	10/17/22	05/01/2023	313384FA2	A-1+	P-1	NR	50,000,000.00		4.2700	48,837,611.11	0.00	984,472.22	49,822,083.33	49,823,076.00	992.67

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / DAIWA CAPITAL MARKETS															
1192633	10/17/22	05/01/2023	313384FA2	A-1+	P-1	NR	50,000,000.00		4.2700	48,837,611.11	0.00	984,472.22	49,822,083.33	49,823,076.00	992.67
FHLB DISC CORP / BARCLAYS CAPITAL															
1197115	11/17/22	05/05/2023	313384FE4	A-1+	P-1	NR	50,000,000.00		4.4700	48,950,791.67	0.00	838,125.00	49,788,916.67	49,793,611.00	4,694.33
FHLB DISC CORP / BARCLAYS CAPITAL															
1197116	11/17/22	05/05/2023	313384FE4	A-1+	P-1	NR	50,000,000.00		4.4700	48,950,791.67	0.00	838,125.00	49,788,916.67	49,793,611.00	4,694.33
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192054	10/12/22	05/10/2023	313384FK0	A-1+	P-1	NR	50,000,000.00		4.1100	48,801,250.00	0.00	976,125.00	49,777,375.00	49,766,340.50	(11,034.50)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192055	10/12/22	05/10/2023	313384FK0	A-1+	P-1	NR	50,000,000.00		4.1100	48,801,250.00	0.00	976,125.00	49,777,375.00	49,766,340.50	(11,034.50)
FHLB DISC CORP / TD SECURITIES															
1199541	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	729,131.95	49,746,388.89	49,760,040.50	13,651.61
FHLB DISC CORP / TD SECURITIES															
1199543	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	729,131.95	49,746,388.89	49,760,040.50	13,651.61
FHLB DISC CORP / TD SECURITIES															
1199544	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	729,131.95	49,746,388.89	49,760,040.50	13,651.61
FHLB DISC CORP / TD SECURITIES															
1199545	12/7/22	05/11/2023	313384FL8	A-1+	P-1	NR	50,000,000.00		4.5650	49,017,256.94	0.00	729,131.95	49,746,388.89	49,760,040.50	13,651.61
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193294	10/20/22	05/12/2023	313384FM6	A-1+	P-1	NR	50,000,000.00		4.3500	48,767,500.00	0.00	984,791.67	49,752,291.67	49,753,741.50	1,449.83
FHLB DISC CORP / BANK OF AMERICA															
1199546	12/7/22	05/18/2023	313384FT1	A-1+	P-1	NR	50,000,000.00		4.5900	48,967,250.00	0.00	733,125.00	49,700,375.00	49,715,963.00	15,588.00
FHLB DISC CORP / BARCLAYS CAPITAL															
1197311	11/18/22	05/19/2023	313384FU8	A-1+	P-1	NR	50,000,000.00		4.5400	48,852,388.89	0.00	844,944.44	49,697,333.33	49,709,669.50	12,336.17
FHLB DISC CORP / Mizuho Securities USA Inc															
1200819	12/16/22	05/25/2023	313384GA1	A-1+	P-1	NR	50,000,000.00		4.5500	48,988,888.89	0.00	669,861.11	49,658,750.00	49,671,925.00	13,175.00
FHLB DISC CORP / Mizuho Securities USA Inc															
1200820	12/16/22	05/25/2023	313384GA1	A-1+	P-1	NR	50,000,000.00		4.5500	48,988,888.89	0.00	669,861.11	49,658,750.00	49,671,925.00	13,175.00
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193514	10/21/22	05/26/2023	313384GB9	A-1+	P-1	NR	50,000,000.00		4.4300	48,664,847.22	0.00	996,750.00	49,661,597.22	49,665,637.00	4,039.78
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1192630	10/17/22	06/01/2023	313384GH6	A-1+	P-1	NR	50,000,000.00		4.3350	48,633,270.83	0.00	999,458.34	49,632,729.17	49,616,977.00	(15,752.17)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

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Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1192631	10/17/22	06/01/2023	313384GH6	A-1+	P-1	NR	50,000,000.00		4.3350	48,633,270.83	0.00	999,458.34	49,632,729.17	49,616,977.00	(15,752.17)
FHLB DISC CORP / TD SECURITIES															
1195284	11/3/22	06/05/2023	313384GM5	A-1+	P-1	NR	50,000,000.00		4.5500	48,647,638.89	0.00	941,597.22	49,589,236.11	49,591,115.50	1,879.39
FHLB DISC CORP / TD SECURITIES															
1195285	11/3/22	06/05/2023	313384GM5	A-1+	P-1	NR	50,000,000.00		4.5500	48,647,638.89	0.00	941,597.22	49,589,236.11	49,591,115.50	1,879.39
FHLB DISC CORP / BNY Mellon Capital Market															
1196352	11/14/22	06/07/2023	313384GP8	A-1+	P-1	NR	50,000,000.00		4.5000	48,718,750.00	0.00	862,500.00	49,581,250.00	49,578,190.00	(3,060.00)
FHLB DISC CORP / BNY Mellon Capital Market															
1196353	11/14/22	06/07/2023	313384GP8	A-1+	P-1	NR	50,000,000.00		4.5000	48,718,750.00	0.00	862,500.00	49,581,250.00	49,578,190.00	(3,060.00)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1193290	10/20/22	06/09/2023	313384GR4	A-1+	P-1	NR	50,000,000.00		4.3700	48,591,888.89	0.00	989,319.44	49,581,208.33	49,565,268.00	(15,940.33)
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1193293	10/20/22	06/09/2023	313384GR4	A-1+	P-1	NR	50,000,000.00		4.3700	48,591,888.89	0.00	989,319.44	49,581,208.33	49,565,268.00	(15,940.33)
FHLB DISC CORP / FTN FINANCIAL															
1200767	12/15/22	06/12/2023	313384GU7	A-1+	P-1	NR	50,000,000.00		4.5500	48,868,819.44	0.00	676,180.56	49,545,000.00	49,545,891.00	891.00
FHLB DISC CORP / JEFFERIES & COMPANY															
1189652	9/23/22	06/14/2023	313384GW3	A-1+	P-1	NR	50,000,000.00		4.0150	48,527,833.33	0.00	1,059,513.89	49,587,347.22	49,532,977.00	(54,370.22)
FHLB DISC CORP / JEFFERIES & COMPANY															
1189653	9/23/22	06/14/2023	313384GW3	A-1+	P-1	NR	50,000,000.00		4.0150	48,527,833.33	0.00	1,059,513.89	49,587,347.22	49,532,977.00	(54,370.22)
FHLB DISC CORP / BARCLAY CAPITAL															
1212882	3/17/23	06/16/2023	313384GY9	A-1+	P-1	NR	33,825,000.00		4.8680	33,408,775.86	0.00	68,608.37	33,477,384.23	33,494,247.99	16,863.76
FHLB DISC CORP / FTN FINANCIAL															
1213064	3/20/23	06/20/2023	313384HC6	A-1+	P-1	NR	50,000,000.00		4.7200	49,396,888.89	0.00	78,666.67	49,475,555.56	49,494,256.00	18,700.44
FHLB DISC CORP / BANK OF AMERICA															
1189654	9/23/22	06/23/2023	313384HF9	A-1+	P-1	NR	50,000,000.00		4.0150	48,477,645.83	0.00	1,059,513.89	49,537,159.72	49,474,907.00	(62,252.72)
FHLB DISC CORP / BANK OF AMERICA															
1189655	9/23/22	06/23/2023	313384HF9	A-1+	P-1	NR	50,000,000.00		4.0150	48,477,645.83	0.00	1,059,513.89	49,537,159.72	49,474,907.00	(62,252.72)
FHLB DISC CORP / CITI GLOBAL MARKETS															
1189848	9/26/22	07/05/2023	313384HT9	A-1+	P-1	NR	50,000,000.00		4.0500	48,413,750.00	0.00	1,051,875.00	49,465,625.00	49,395,638.00	(69,987.00)
FHLB DISC CORP / DEUTSCHE															
1189660	9/23/22	07/07/2023	313384HV4	A-1+	P-1	NR	50,000,000.00		4.0450	48,387,618.06	0.00	1,067,430.55	49,455,048.61	49,382,721.50	(72,327.11)
FHLB DISC CORP / DEUTSCHE															
1214326	3/29/23	07/13/2023	313384JB6	A-1+	P-1	NR	50,000,000.00		4.7700	49,297,750.00	0.00	19,875.00	49,317,625.00	49,343,992.00	26,367.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

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Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

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Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / BANK OF AMERICA															
1199736	12/8/22	07/14/2023	313384JC4	A-1+	P-1	NR	50,000,000.00		4.6350	48,596,625.00	0.00	733,875.00	49,330,500.00	49,337,540.00	7,040.00
FHLB DISC CORP / BANK OF AMERICA															
1199737	12/8/22	07/14/2023	313384JC4	A-1+	P-1	NR	50,000,000.00		4.6350	48,596,625.00	0.00	733,875.00	49,330,500.00	49,337,540.00	7,040.00
FHLB DISC CORP / BARCLAYS CAPITAL															
1213467	3/22/23	07/18/2023	313384JG5	A-1+	P-1	NR	50,000,000.00		4.7500	49,221,527.78	0.00	65,972.22	49,287,500.00	49,311,741.00	24,241.00
FHLB DISC CORP / CITI GLOBAL MARKETS															
1189846	9/26/22	07/21/2023	313384JK6	A-1+	P-1	NR	50,000,000.00		4.0500	48,323,750.00	0.00	1,051,875.00	49,375,625.00	49,292,400.50	(83,224.50)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193513	10/21/22	07/21/2023	313384JK6	A-1+	P-1	NR	50,000,000.00		4.5050	48,291,854.17	0.00	1,013,625.00	49,305,479.17	49,292,400.50	(13,078.67)
FHLB DISC CORP / FTN FINANCIAL															
1189845	9/26/22	07/25/2023	313384JP5	A-1+	P-1	NR	50,000,000.00		4.0500	48,301,250.00	0.00	1,051,875.00	49,353,125.00	49,266,625.00	(86,500.00)
FHLB DISC CORP / BARCLAY CAPITAL															
1189850	9/26/22	07/25/2023	313384JP5	A-1+	P-1	NR	50,000,000.00		4.0500	48,301,250.00	0.00	1,051,875.00	49,353,125.00	49,266,625.00	(86,500.00)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1193512	10/21/22	07/28/2023	313384JS9	A-1+	P-1	NR	50,000,000.00		4.5100	48,246,111.11	0.00	1,014,750.00	49,260,861.11	49,247,302.00	(13,559.11)
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195323	11/4/22	08/04/2023	313384JZ3	A-1+	P-1	NR	50,000,000.00		4.6500	48,236,875.00	0.00	955,833.33	49,192,708.33	49,202,405.00	9,696.67
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195324	11/4/22	08/07/2023	313384KC2	A-1+	P-1	NR	50,000,000.00		4.6350	48,223,250.00	0.00	952,750.00	49,176,000.00	49,183,111.50	7,111.50
FHLB DISC CORP / JEFFERIES & COMPANY															
1197309	11/18/22	08/07/2023	313384KC2	A-1+	P-1	NR	50,000,000.00		4.6000	48,326,111.11	0.00	856,111.11	49,182,222.22	49,183,111.50	889.28
FHLB DISC CORP / JEFFERIES & COMPANY															
1197310	11/18/22	08/07/2023	313384KC2	A-1+	P-1	NR	50,000,000.00		4.6000	48,326,111.11	0.00	856,111.11	49,182,222.22	49,183,111.50	889.28
FHLB DISC CORP / RBC															
1213835	3/24/23	08/08/2023	313384KD0	A-1+	P-1	NR	50,000,000.00		4.6500	49,115,208.33	0.00	51,666.67	49,166,875.00	49,176,682.00	9,807.00
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195321	11/4/22	08/10/2023	313384KF5	A-1+	P-1	NR	50,000,000.00		4.6400	48,202,000.00	0.00	953,777.78	49,155,777.78	49,163,825.50	8,047.72
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195322	11/4/22	08/10/2023	313384KF5	A-1+	P-1	NR	50,000,000.00		4.6400	48,202,000.00	0.00	953,777.78	49,155,777.78	49,163,825.50	8,047.72
FHLB DISC CORP / CASTLE OAK SECURITIES															
1195368	11/7/22	08/21/2023	313384KS7	A-1+	P-1	NR	50,000,000.00		4.6700	48,138,486.11	0.00	940,486.11	49,078,972.22	49,093,174.00	14,201.78
FHLB DISC CORP / CASTLE OAK SECURITIES															

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 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

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Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1195369	11/7/22	08/28/2023	313384KZ1	A-1+	P-1	NR	50,000,000.00		4.6800	48,089,000.00	0.00	942,500.00	49,031,500.00	49,048,267.00	16,767.00
FED FARM CR BK / FTN FINANCIAL															
1200821	12/16/22	08/29/2023	313312LA6	A-1+	P-1	F1+	25,000,000.00		4.6100	24,180,444.44	0.00	339,347.22	24,519,791.66	24,520,927.50	1,135.84
FHLB DISC CORP / BARCLAY CAPITAL															
1195849	11/10/22	09/07/2023	313384LK3	A-1+	P-1	NR	50,000,000.00		4.6100	48,072,763.89	0.00	909,194.44	48,981,958.33	48,982,147.00	188.67
FHLB DISC CORP / BARCLAY CAPITAL															
1195851	11/10/22	09/07/2023	313384LK3	A-1+	P-1	NR	50,000,000.00		4.6100	48,072,763.89	0.00	909,194.44	48,981,958.33	48,982,147.00	188.67
FHLB DISC CORP / BNY Mellon Capital Market															
1213834	3/24/23	09/11/2023	313384LP2	A-1+	P-1	NR	50,000,000.00		4.5600	48,917,000.00	0.00	50,666.67	48,967,666.67	48,956,487.00	(11,179.67)
FHLB DISC CORP / BNY Mellon Capital Market															
1203326	1/6/23	09/14/2023	313384LS6	A-1+	P-1	NR	50,000,000.00		4.7300	48,351,069.44	0.00	558,402.78	48,909,472.22	48,937,251.00	27,778.78
FHLB DISC CORP / TD SECURITIES															
1213989	3/27/23	09/15/2023	313384LT4	A-1+	P-1	NR	50,000,000.00		4.6800	48,882,000.00	0.00	32,500.00	48,914,500.00	48,930,840.50	16,340.50
FHLB DISC CORP / TD SECURITIES															
1213990	3/27/23	09/15/2023	313384LT4	A-1+	P-1	NR	50,000,000.00		4.6800	48,882,000.00	0.00	32,500.00	48,914,500.00	48,930,840.50	16,340.50
FHLB DISC CORP / TD SECURITIES															
1213833	3/24/23	09/18/2023	313384LW7	A-1+	P-1	NR	50,000,000.00		4.5600	48,872,666.67	0.00	50,666.67	48,923,333.34	48,911,614.50	(11,718.84)
FHLB DISC CORP / JEFFERIES & COMPANY															
1202329	12/28/22	09/19/2023	313384LX5	A-1+	P-1	NR	50,000,000.00		4.6400	48,292,222.22	0.00	605,777.78	48,898,000.00	48,905,207.50	7,207.50
FHLB DISC CORP / BNY Mellon Capital Market															
1195457	11/9/22	09/20/2023	313384LY3	A-1+	P-1	NR	50,000,000.00		4.6150	47,980,937.50	0.00	916,590.28	48,897,527.78	48,898,801.00	1,273.22
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1197605	11/22/22	09/25/2023	313384MD8	A-1+	P-1	NR	50,000,000.00		4.6800	48,004,500.00	0.00	845,000.00	48,849,500.00	48,866,783.00	17,283.00
FHLB DISC CORP / JEFFERIES & COMPANY															
1203174	1/5/23	09/26/2023	313384ME6	A-1+	P-1	NR	50,000,000.00		4.6600	48,291,333.33	0.00	556,611.11	48,847,944.44	48,860,381.50	12,437.06
FHLB DISC CORP / GREAT PACIFIC SECURITIES															
1198340	11/29/22	09/27/2023	313384MF3	A-1+	P-1	NR	50,000,000.00		4.6700	48,041,194.44	0.00	797,791.67	48,838,986.11	48,853,981.50	14,995.39
FHLB DISC CORP / Mizuho Securities USA Inc															
1213832	3/24/23	09/28/2023	313384MG1	A-1+	P-1	NR	50,000,000.00		4.7000	48,772,777.78	0.00	52,222.22	48,825,000.00	48,847,582.00	22,582.00
FHLB DISC CORP / Mizuho Securities USA Inc															
1213991	3/27/23	10/03/2023	313384MM8	A-1+	P-1	NR	50,000,000.00		4.6800	48,765,000.00	0.00	32,500.00	48,797,500.00	48,832,456.00	34,956.00
FHLB DISC CORP / Mizuho Securities USA Inc															
1213992	3/27/23	10/03/2023	313384MM8	A-1+	P-1	NR	50,000,000.00		4.6800	48,765,000.00	0.00	32,500.00	48,797,500.00	48,832,456.00	34,956.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / BARCLAY CAPITAL															
1195853	11/10/22	10/06/2023	313384MQ9	A-1+	P-1	NR	50,000,000.00		4.6500	47,868,750.00	0.00	917,083.33	48,785,833.33	48,813,545.00	27,711.67
FHLB DISC CORP / BARCLAY CAPITAL															
1195854	11/10/22	10/06/2023	313384MQ9	A-1+	P-1	NR	50,000,000.00		4.6500	47,868,750.00	0.00	917,083.33	48,785,833.33	48,813,545.00	27,711.67
FHLB DISC CORP / BARCLAYS CAPITAL															
1214152	3/28/23	10/12/2023	313384MW6	A-1+	P-1	NR	50,000,000.00		4.6700	48,715,750.00	0.00	25,944.44	48,741,694.44	48,775,744.50	34,050.06
FHLB DISC CORP / BARCLAYS CAPITAL															
1214153	3/28/23	10/12/2023	313384MW6	A-1+	P-1	NR	50,000,000.00		4.6700	48,715,750.00	0.00	25,944.44	48,741,694.44	48,775,744.50	34,050.06
FED FARM CR BK / JEFFERIES & COMPANY															
1201649	12/22/22	10/13/2023	313312MX5	A-1+	P-1	F1+	50,000,000.00		4.5800	48,123,472.22	0.00	636,111.11	48,759,583.33	48,769,447.50	9,864.17
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1210613	3/2/23	10/13/2023	313384MX4	A-1+	P-1	NR	50,000,000.00		5.0300	48,428,125.00	0.00	209,583.33	48,637,708.33	48,769,447.50	131,739.17
FHLB DISC CORP / BARCLAYS CAPITAL															
1214155	3/28/23	10/20/2023	313384NE5	A-1+	P-1	NR	50,000,000.00		4.6200	48,678,166.67	0.00	25,666.67	48,703,833.34	48,725,389.50	21,556.16
FHLB DISC CORP / BARCLAYS CAPITAL															
1214158	3/28/23	10/20/2023	313384NE5	A-1+	P-1	NR	50,000,000.00		4.6200	48,678,166.67	0.00	25,666.67	48,703,833.34	48,725,389.50	21,556.16
FHLB DISC CORP / FTN FINANCIAL															
1207833	2/8/23	10/24/2023	313384NJ4	A-1+	P-1	NR	50,000,000.00		4.8200	48,272,833.33	0.00	348,111.11	48,620,944.44	48,700,231.50	79,287.06
FHLB DISC CORP / JEFFERIES & COMPANY															
1201647	12/22/22	10/27/2023	313384NM7	A-1+	P-1	NR	50,000,000.00		4.5900	48,030,125.00	0.00	637,500.00	48,667,625.00	48,681,372.00	13,747.00
FHLB DISC CORP / BANK OF AMERICA															
1209303	2/21/23	10/27/2023	313384NM7	A-1+	P-1	NR	50,000,000.00		4.9050	48,310,500.00	0.00	265,687.50	48,576,187.50	48,681,372.00	105,184.50
FED FARM CR BK / JEFFERIES & COMPANY															
1201348	12/20/22	10/30/2023	313312NQ9	A-1+	P-1	F1+	50,000,000.00		4.6600	47,967,722.22	0.00	660,166.67	48,627,888.89	48,662,519.00	34,630.11
FHLB DISC CORP / BANK OF AMERICA															
1211476	3/8/23	11/02/2023	313384NT2	A-1+	P-1	NR	50,000,000.00		5.1800	48,280,527.78	0.00	172,666.67	48,453,194.45	48,643,944.00	190,749.55
FHLB DISC CORP / JEFFERIES & COMPANY															
1201959	12/23/22	11/07/2023	313384NY1	A-1+	P-1	NR	50,000,000.00		4.6200	47,953,083.33	0.00	635,250.00	48,588,333.33	48,612,557.00	24,223.67
FHLB DISC CORP / RBC															
1209452	2/22/23	11/10/2023	313384PB9	A-1+	P-1	NR	50,000,000.00		4.9300	48,212,875.00	0.00	260,194.44	48,473,069.44	48,593,735.00	120,665.56
FHLB DISC CORP / FTN FINANCIAL															
1208448	2/14/23	11/13/2023	313384PE3	A-1+	P-1	NR	50,000,000.00		4.8200	48,179,111.11	0.00	307,944.44	48,487,055.55	48,574,920.00	87,864.45
FED FARM CR BK / FTN FINANCIAL															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

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Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
1213659	3/23/23	11/17/2023	313312P33	A-1+	P-1	F1+	50,000,000.00		4.6300	48,463,097.22	0.00	57,875.00	48,520,972.22	48,549,845.00	28,872.78
FHLB DISC CORP / JEFFERIES & COMPANY															
1202133	12/27/22	11/22/2023	313384PP8	A-1+	P-1	NR	50,000,000.00		4.6400	47,873,333.33	0.00	612,222.22	48,485,555.55	48,518,519.00	32,963.45
FHLB DISC CORP / BANK OF AMERICA															
1206442	1/30/23	01/02/2024	313384RG6	A-1+	P-1	NR	50,000,000.00		4.6350	47,830,562.50	0.00	392,687.50	48,223,250.00	48,270,336.50	47,086.50
FED FARM CR BK / FTN FINANCIAL															
1213660	3/23/23	01/04/2024	313312R31	A-1+	P-1	F1+	50,000,000.00		4.5800	48,174,361.11	0.00	57,250.00	48,231,611.11	48,257,933.50	26,322.39
FHLB DISC CORP / BNY Mellon Capital Market															
1205842	1/25/23	01/05/2024	313384RK7	A-1+	P-1	NR	50,000,000.00		4.6450	47,774,270.83	0.00	425,791.67	48,200,062.50	48,251,733.50	51,671.00
FHLB DISC CORP / BANK OF AMERICA															
1205840	1/25/23	01/08/2024	313384RN1	A-1+	P-1	NR	50,000,000.00		4.6400	47,757,333.33	0.00	425,333.33	48,182,666.66	48,233,138.00	50,471.34
FHLB DISC CORP / BANK OF AMERICA															
1205841	1/25/23	01/08/2024	313384RN1	A-1+	P-1	NR	50,000,000.00		4.6400	47,757,333.33	0.00	425,333.33	48,182,666.66	48,233,138.00	50,471.34
FHLB DISC CORP / TD SECURITIES															
1206110	1/26/23	01/10/2024	313384RQ4	A-1+	P-1	NR	50,000,000.00		4.6200	47,760,583.33	0.00	417,083.33	48,177,666.66	48,220,744.50	43,077.84
FHLB DISC CORP / TD SECURITIES															
1206112	1/26/23	01/10/2024	313384RQ4	A-1+	P-1	NR	50,000,000.00		4.6200	47,760,583.33	0.00	417,083.33	48,177,666.66	48,220,744.50	43,077.84
FHLB DISC CORP / TD SECURITIES															
1214154	3/28/23	01/12/2024	313384RS0	A-1+	P-1	NR	50,000,000.00		4.5200	48,179,444.44	0.00	25,111.11	48,204,555.55	48,208,354.50	3,798.95
FHLB DISC CORP / TD SECURITIES															
1214472	3/30/23	01/12/2024	313384RS0	A-1+	P-1	NR	50,000,000.00		4.6000	48,160,000.00	0.00	12,777.78	48,172,777.78	48,208,354.50	35,576.72
FHLB DISC CORP / RBC															
1208662	2/15/23	01/17/2024	313384RX9	A-1+	P-1	NR	50,000,000.00		4.8600	47,732,000.00	0.00	303,750.00	48,035,750.00	48,177,393.50	141,643.50
FHLB DISC CORP / TD SECURITIES															
1206111	1/26/23	01/19/2024	313384RZ4	A-1+	P-1	NR	50,000,000.00		4.6200	47,702,833.33	0.00	417,083.33	48,119,916.66	48,165,014.50	45,097.84
FHLB DISC CORP / FTN FINANCIAL															
1209845	2/24/23	01/19/2024	313384RZ4	A-1+	P-1	NR	50,000,000.00		4.9700	47,728,986.11	0.00	248,500.00	47,977,486.11	48,165,014.50	187,528.39
FHLB DISC CORP / RBC															
1209086	2/17/23	01/30/2024	313384SL4	A-1+	P-1	NR	50,000,000.00		4.8900	47,643,291.67	0.00	292,041.67	47,935,333.34	48,096,987.50	161,654.16
FHLB DISC CORP / FTN FINANCIAL															
1210032	2/27/23	01/31/2024	313384SM2	A-1+	P-1	NR	50,000,000.00		4.9900	47,657,472.22	0.00	228,708.33	47,886,180.55	48,090,808.00	204,627.45
FHLB DISC CORP / BNY Mellon Capital Market															
1207085	2/2/23	02/02/2024	313384SP5	A-1+	P-1	NR	50,000,000.00		4.5900	47,673,125.00	0.00	369,750.00	48,042,875.00	48,108,287.50	65,412.50

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 10 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / RBC															
1207332	2/3/23	02/02/2024	313384SP5	A-1+	P-1	NR	50,000,000.00		4.6500	47,649,166.67	0.00	368,125.00	48,017,291.67	48,108,287.50	90,995.83
FHLB DISC CORP / BNY Mellon Capital Market															
1207643	2/7/23	02/07/2024	313384SU4	A-1+	P-1	NR	50,000,000.00		4.7500	47,592,013.89	0.00	349,652.78	47,941,666.67	48,077,879.50	136,212.83
FHLB DISC CORP / TD SECURITIES															
1214336	3/29/23	02/08/2024	313384SV2	A-1+	P-1	NR	50,000,000.00		4.5400	48,007,444.44	0.00	18,916.67	48,026,361.11	48,071,800.00	45,438.89
FHLB DISC CORP / TD SECURITIES															
1214471	3/30/23	02/08/2024	313384SV2	A-1+	P-1	NR	50,000,000.00		4.5700	48,000,625.00	0.00	12,694.44	48,013,319.44	48,071,800.00	58,480.56
FHLB DISC CORP / BNY Mellon Capital Market															
1208449	2/14/23	02/09/2024	313384SW0	A-1+	P-1	NR	50,000,000.00		4.8000	47,600,000.00	0.00	306,666.67	47,906,666.67	48,065,721.50	159,054.83
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
1209846	2/24/23	02/09/2024	313384SW0	A-1+	P-1	NR	50,000,000.00		4.9650	47,586,458.33	0.00	248,250.00	47,834,708.33	48,065,721.50	231,013.17
FHLB DISC CORP / FTN FINANCIAL															
1210033	2/27/23	02/27/2024	313384TQ2	A-1+	P-1	NR	50,000,000.00		5.0100	47,460,208.33	0.00	229,625.00	47,689,833.33	47,956,440.00	266,606.67
FHLB DISC CORP / UBS FINANCIAL SERVICES															
1210462	3/1/23	03/01/2024	313384TT6	A-1+	P-1	NR	50,000,000.00		5.0250	47,445,625.00	0.00	216,354.17	47,661,979.17	47,970,755.50	308,776.33
FHLB DISC CORP / BARCLAYS CAPITAL															
1210614	3/2/23	03/01/2024	313384TT6	A-1+	P-1	NR	50,000,000.00		5.0650	47,432,326.39	0.00	211,041.67	47,643,368.06	47,970,755.50	327,387.44
FHLB DISC CORP / FTN FINANCIAL															
1211811	3/10/23	03/07/2024	313384TZ2	A-1+	P-1	NR	50,000,000.00		5.2200	47,368,250.00	0.00	159,500.00	47,527,750.00	47,934,958.00	407,208.00
FED FARM CR BK / BARCLAYS CAPITAL															
1214480	3/30/23	03/20/2024	313312UN8	A-1+	P-1	F1+	50,000,000.00		4.5500	47,750,277.78	0.00	12,638.89	47,762,916.67	47,857,488.50	94,571.83
FED FARM CR BK / Mizuho Securities USA Inc															
1214475	3/30/23	03/25/2024	313312UT5	A-1+	P-1	F1+	50,000,000.00		4.5500	47,718,680.56	0.00	12,638.89	47,731,319.45	47,827,726.00	96,406.55
Subtotal for DISCOUNT NOTES:							6,358,825,000.00	0.0000	4.5839	6,162,870,129.95	0.00	72,571,719.47	6,235,441,849.42	6,239,800,195.49	4,358,346.07
GOVT AGENCY-FIX-30/360															
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
1109988	4/13/21	04/13/2023	3133EMVP4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1912	49,934,000.00	64,900.00	29,166.67	49,998,900.00	49,922,250.00	(76,650.00)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1067440	5/7/20	05/05/2023	3137EAER6	AA+	Aaa	AAA	25,000,000.00	0.3750	0.3891	24,989,500.00	10,168.83	38,020.83	24,999,668.83	24,908,250.00	(91,418.83)
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
1067441	5/7/20	05/05/2023	3137EAER6	AA+	Aaa	AAA	50,000,000.00	0.3750	0.3891	49,979,000.00	20,337.66	76,041.67	49,999,337.66	49,816,500.00	(182,837.66)
FANNIE MAE / CITIGROUP GLOBAL MARKETS															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 11 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1071150	6/11/20	05/22/2023	3135G04Q3	AA+	Aaa	AAA	7,400,000.00	0.2500	0.2916	7,390,978.59	8,587.77	6,629.17	7,399,566.36	7,351,752.00	(47,814.36)
FANNIE MAE / JEFFERIES & COMPANY															
1071328	6/12/20	05/22/2023	3135G04Q3	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2920	24,969,250.00	29,270.52	22,395.83	24,998,520.52	24,837,000.00	(161,520.52)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1149696	11/23/21	05/23/2023	3133ENEW6	AA+	Aaa	AAA	50,000,000.00	0.3750	0.4085	49,975,000.00	22,592.59	66,666.67	49,997,592.59	49,680,750.00	(316,842.59)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
1117303	6/4/21	06/02/2023	3130AMRY0	AA+	Aaa	NR	20,000,000.00	0.1250	0.1712	19,981,600.00	16,836.77	8,263.89	19,998,436.77	19,849,300.00	(149,136.77)
FED HM LN BK BD / BNY Mellon Capital Market															
1117304	6/4/21	06/02/2023	3130AMRY0	AA+	Aaa	NR	15,000,000.00	0.1250	0.1712	14,986,200.00	12,627.58	6,197.92	14,998,827.58	14,886,975.00	(111,852.58)
FANNIE MAE / BARCLAYS CAPITAL															
1075019	7/10/20	07/10/2023	3135G05G4	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3221	49,892,500.00	97,645.83	28,125.00	49,990,145.83	49,389,500.00	(600,645.83)
FANNIE MAE / BARCLAYS CAPITAL															
1075020	7/10/20	07/10/2023	3135G05G4	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3221	49,892,500.00	97,645.83	28,125.00	49,990,145.83	49,389,500.00	(600,645.83)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1194984	11/2/22	08/02/2023	3130ATUES	AA+	Aaa	NR	50,000,000.00	4.7200	4.7294	50,000,000.00	0.00	386,777.78	50,000,000.00	50,373,155.00	373,155.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1194985	11/2/22	08/02/2023	3130ATUES	AA+	Aaa	NR	50,000,000.00	4.7200	4.7294	50,000,000.00	0.00	386,777.78	50,000,000.00	50,373,155.00	373,155.00
FED FARM CR BK / MORGAN STANLEY _1															
1056788	2/10/20	08/07/2023	3133ELMA9	AA+	Aaa	AAA	16,895,000.00	1.4200	1.4438	16,881,346.64	12,284.77	35,986.35	16,893,631.41	16,688,543.10	(205,088.31)
FED FARM CR BK / BNY Mellon Capital Market															
1056789	2/10/20	08/07/2023	3133ELMA9	AA+	Aaa	AAA	14,000,000.00	1.4200	1.4493	13,986,096.74	12,509.62	29,820.00	13,998,606.36	13,828,920.00	(169,686.36)
FED FARM CR BK / MORGAN STANLEY _1															
1028939	8/14/19	08/14/2023	3133EKZK5	AA+	Aaa	AAA	25,000,000.00	1.6000	1.6189	24,981,750.00	16,564.41	52,222.22	24,998,314.41	24,686,625.00	(311,689.41)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1193295	10/20/22	08/18/2023	3130ATQU4	AA+	Aaa	NR	50,000,000.00	4.6200	4.6273	50,000,000.00	0.00	275,916.67	50,000,000.00	50,248,398.00	248,398.00
FREDDIE MAC / TD SECURITIES															
1080918	8/21/20	08/24/2023	3137EAEV7	AA+	Aaa	AAA	20,000,000.00	0.2500	0.2841	19,979,600.00	17,706.37	5,138.89	19,997,306.37	19,640,500.00	(356,806.37)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1080919	8/21/20	08/24/2023	3137EAEV7	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2841	24,974,500.00	22,132.96	6,423.61	24,996,632.96	24,550,625.00	(446,007.96)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1199548	12/7/22	09/06/2023	3130AU5J9	AA+	Aaa	NR	50,000,000.00	4.8900	4.9001	50,000,000.00	0.00	169,791.67	50,000,000.00	50,190,466.50	190,466.50
FREDDIE MAC / BARCLAYS CAPITAL															
1082617	9/4/20	09/08/2023	3137EAEW5	AA+	Aaa	AAA	13,000,000.00	0.2500	0.2610	12,995,710.00	3,668.66	2,076.39	12,999,378.66	12,742,210.00	(257,168.66)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 12 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1082618	9/4/20	09/08/2023	3137EAEW5	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2610	24,991,750.00	7,055.12	3,993.06	24,998,805.12	24,504,250.00	(494,555.12)
FED FARM CR BK / Mizuho Securities USA Inc															
1083373	9/11/20	09/08/2023	3133EL6J8	AA+	Aaa	AAA	15,000,000.00	0.2200	0.2600	14,982,150.00	15,247.91	2,108.33	14,997,397.91	14,692,650.00	(304,747.91)
FANNIE MAE / DAIWA CAPITAL MARKETS															
1009949	4/15/19	09/12/2023	3135G0U43	AA+	Aaa	AAA	25,000,000.00	2.8750	2.3270	25,570,500.00	(512,623.19)	37,934.03	25,057,876.81	24,780,500.00	(277,376.81)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1200348	12/13/22	09/13/2023	3130AU7A6	AA+	Aaa	NR	50,000,000.00	4.8500	4.8599	50,000,000.00	0.00	121,250.00	50,000,000.00	50,134,150.50	134,150.50
FED FARM CR BK / Mizuho Securities USA Inc															
1107141	3/22/21	09/22/2023	3133EMUF7	AA+	Aaa	AAA	28,750,000.00	0.2200	0.2702	28,714,062.50	29,109.38	1,581.25	28,743,171.88	28,110,456.25	(632,715.63)
FED FARM CR BK / MORGAN STANLEY _1															
1107142	3/22/21	09/22/2023	3133EMUF7	AA+	Aaa	AAA	42,750,000.00	0.2200	0.2702	42,696,562.50	43,284.38	2,351.25	42,739,846.88	41,799,026.25	(940,820.63)
FED FARM CR BK / MORGAN STANLEY _1															
1086372	10/2/20	10/02/2023	3133EMBS0	AA+	Aaa	AAA	31,775,000.00	0.2000	0.2468	31,730,549.63	37,000.82	31,598.47	31,767,550.45	31,028,605.25	(738,945.20)
FED FARM CR BK / BNY Mellon Capital Market															
1086530	10/5/20	10/02/2023	3133EMBS0	AA+	Aaa	AAA	27,345,000.00	0.2000	0.2541	27,300,974.55	36,626.56	27,193.08	27,337,601.11	26,702,665.95	(634,935.16)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1195367	11/7/22	10/10/2023	3130ATVG9	AA+	Aaa	NR	50,000,000.00	4.9000	4.9042	50,000,000.00	0.00	980,000.00	50,000,000.00	51,007,595.00	1,007,595.00
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1195372	11/7/22	10/10/2023	3130ATVG9	AA+	Aaa	NR	50,000,000.00	4.9000	4.9042	50,000,000.00	0.00	980,000.00	50,000,000.00	51,007,595.00	1,007,595.00
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1087999	10/16/20	10/16/2023	3137EAEY1	AA+	Aaa	AAA	30,000,000.00	0.1250	0.2499	29,888,100.00	91,695.83	17,187.50	29,979,795.83	29,263,200.00	(716,595.83)
FREDDIE MAC / TD SECURITIES															
1088000	10/16/20	10/16/2023	3137EAEY1	AA+	Aaa	AAA	17,000,000.00	0.1250	0.2499	16,936,590.00	51,960.97	9,739.58	16,988,550.97	16,582,480.00	(406,070.97)
FED HM LN BK BD / CASTLE OAK SECURITIES															
1195291	11/3/22	11/03/2023	3130ATUH8	AA+	Aaa	NR	50,000,000.00	4.8300	4.8300	50,000,000.00	0.00	992,833.33	50,000,000.00	51,002,573.50	1,002,573.50
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
1090664	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2801	24,977,500.00	18,024.98	25,173.61	24,995,524.98	24,347,750.00	(647,774.98)
FREDDIE MAC / CASTLE OAK SECURITIES															
1090665	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2801	14,986,500.00	10,814.99	15,104.17	14,997,314.99	14,608,650.00	(388,664.99)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1090666	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2801	14,986,500.00	10,814.99	15,104.17	14,997,314.99	14,608,650.00	(388,664.99)
FED HM LN BK BD / MORGAN STANLEY															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 13 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1148381	11/12/21	11/09/2023	3130APU29	AA+	Aaa	NR	35,000,000.00	0.5000	0.5232	34,983,900.00	11,204.88	69,027.78	34,995,104.88	34,048,175.00	(946,929.88)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1148382	11/12/21	11/09/2023	3130APU29	AA+	Aaa	NR	46,000,000.00	0.5000	0.5232	45,978,840.00	14,726.42	90,722.22	45,993,566.42	44,749,030.00	(1,244,536.42)
FANNIE MAE / JP MORGAN CHASE & CO															
1093106	11/25/20	11/27/2023	3135G06H1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2881	49,943,000.00	44,567.47	43,055.56	49,987,567.47	48,543,750.00	(1,443,817.47)
FANNIE MAE / JP MORGAN CHASE & CO															
1093107	11/25/20	11/27/2023	3135G06H1	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2881	14,982,900.00	13,370.24	12,916.67	14,996,270.24	14,563,125.00	(433,145.24)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1151076	12/3/21	12/01/2023	3133ENGF1	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5732	49,927,500.00	48,266.02	83,333.33	49,975,766.02	48,682,500.00	(1,293,266.02)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1151077	12/3/21	12/01/2023	3133ENGF1	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5732	49,927,500.00	48,266.02	83,333.33	49,975,766.02	48,682,500.00	(1,293,266.02)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1094160	12/4/20	12/04/2023	3137EAF2	AA+	Aaa	AAA	30,000,000.00	0.2500	0.2832	29,970,300.00	23,017.50	24,375.00	29,993,317.50	29,110,950.00	(882,367.50)
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
1094161	12/4/20	12/04/2023	3137EAF2	AA+	Aaa	AAA	30,000,000.00	0.2500	0.2832	29,970,300.00	23,017.50	24,375.00	29,993,317.50	29,110,950.00	(882,367.50)
FED FARM CR BK / DEUTSCHE															
1056506	2/6/20	01/10/2024	3133ELGV0	AA+	Aaa	AAA	15,000,000.00	1.5500	1.4908	15,033,695.55	(27,046.99)	52,312.50	15,006,648.56	14,626,500.00	(380,148.56)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1207646	2/7/23	02/07/2024	3130AUT79	AA+	Aaa	NR	50,000,000.00	4.9100	4.9100	50,000,000.00	0.00	368,250.00	50,000,000.00	50,509,867.50	509,867.50
FED FARM CR BK / FTN FINANCIAL															
1057626	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	15,000,000.00	1.4300	1.4556	14,985,150.00	11,622.19	28,004.17	14,996,772.19	14,539,725.00	(457,047.19)
FED FARM CR BK / FTN FINANCIAL															
1057627	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	19,000,000.00	1.4300	1.4620	18,976,440.00	18,438.97	35,471.94	18,994,878.97	18,416,985.00	(577,893.97)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1062309	3/16/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	22,100,000.00	1.4300	0.8552	22,587,526.00	(379,148.42)	41,259.47	22,208,377.58	21,421,861.50	(786,516.08)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1208850	2/16/23	02/16/2024	3130AUYH1	AA+	Aaa	NR	50,000,000.00	5.0850	5.0850	50,000,000.00	0.00	317,812.50	50,000,000.00	50,457,259.00	457,259.00
FED HM LN BK BD / TD SECURITIES															
1208851	2/16/23	02/22/2024	3130AUY57	AA+	Aaa	NR	50,000,000.00	5.1050	5.1200	49,992,117.50	969.16	319,062.50	49,993,086.66	49,992,000.00	(1,086.66)
FED FARM CR BK / CASTLE OAK SECURITIES															
1104041	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AAA	8,000,000.00	0.2500	0.2621	7,997,120.00	2,013.33	1,944.44	7,999,133.33	7,676,720.00	(322,413.33)
FED FARM CR BK / JP MORGAN CHASE & CO															
1104042	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AAA	20,000,000.00	0.2500	0.2621	19,992,800.00	5,033.33	4,861.11	19,997,833.33	19,191,800.00	(806,033.33)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 14 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / CASTLE OAK SECURITIES															
1165552	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	45,000,000.00	2.1250	2.1862	44,948,700.00	27,093.51	87,656.25	44,975,793.51	43,983,900.00	(991,893.51)
FED HM LN BK BD / BARCLAYS CAPITAL															
1165553	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	15,000,000.00	2.1250	2.1862	14,982,900.00	9,031.17	29,218.75	14,991,931.17	14,661,300.00	(330,631.17)
FED FARM CR BK / Mizuho Securities USA Inc															
1063212	3/23/20	03/04/2024	3133ELQD9	AA+	Aaa	AAA	20,000,000.00	1.2300	0.8040	20,330,346.60	(252,932.51)	18,450.00	20,077,414.09	19,347,500.00	(729,914.09)
FED HM LN BK BD / BNY Mellon Capital Market															
1210832	3/3/23	03/07/2024	3130AVAP7	AA+	Aaa	NR	50,000,000.00	5.3000	5.3300	49,985,036.00	1,151.08	206,111.11	49,986,187.08	50,462,988.50	476,801.42
FED HM LN BK BD / MORGAN STANLEY _1															
1008111	4/3/19	03/08/2024	3130AB3H7	AA+	Aaa	NR	10,000,000.00	2.3750	2.3843	9,995,600.00	3,564.62	15,173.61	9,999,164.62	9,780,300.00	(218,864.62)
FED HM LN BK BD / BNY Mellon Capital Market															
1062112	3/13/20	03/08/2024	3130AB3H7	AA+	Aaa	NR	4,400,000.00	2.3750	0.8264	4,666,646.56	(204,026.43)	6,676.39	4,462,620.13	4,303,332.00	(159,288.13)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
1210829	3/3/23	03/08/2024	3130AVAW2	AA+	Aaa	NR	50,000,000.00	5.3000	5.3450	49,977,590.50	1,719.08	206,111.11	49,979,309.58	50,022,500.00	43,190.42
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
1210830	3/3/23	03/08/2024	3130AVAW2	AA+	Aaa	NR	50,000,000.00	5.3000	5.3450	49,977,590.50	1,719.08	206,111.11	49,979,309.58	50,022,500.00	43,190.42
FED FARM CR BK / DAIWA CAPITAL MARKETS															
1071327	6/12/20	06/10/2024	3133ELG99	AA+	Aaa	AAA	15,000,000.00	0.3750	0.3880	14,992,290.00	5,409.87	17,343.75	14,997,699.87	14,257,650.00	(740,049.87)
FANNIE MAE / MORGAN STANLEY _1															
1056549	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	4,605,000.00	1.6250	1.4722	4,636,746.13	(21,327.08)	34,505.53	4,615,419.05	4,425,796.43	(189,622.63)
FANNIE MAE / CITIGROUP GLOBAL MARKETS															
1056550	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	5,000,000.00	1.6250	1.4705	5,034,839.55	(23,405.24)	37,465.28	5,011,434.31	4,805,425.00	(206,009.31)
FANNIE MAE / TD SECURITIES															
1056551	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	40,000,000.00	1.6250	1.5218	40,185,778.80	(124,806.37)	299,722.22	40,060,972.43	38,443,400.00	(1,617,572.43)
FED FARM CR BK / JP MORGAN CHASE & CO															
1155884	1/11/22	01/06/2025	3133ENKS8	AA+	Aaa	AAA	25,000,000.00	1.1250	1.2020	24,943,750.00	23,023.26	66,406.25	24,966,773.26	23,645,125.00	(1,321,648.26)
FED HM LN BK BD / JEFFERIES & COMPANY															
1133939	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	7,750,000.00	0.6400	0.6400	7,750,000.00	0.00	8,817.78	7,750,000.00	7,258,755.01	(491,244.99)
FED HM LN BK BD / BNY Mellon Capital Market															
1134038	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	5,750,000.00	0.6400	0.6400	5,750,000.00	0.00	6,542.22	5,750,000.00	5,385,527.91	(364,472.09)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1118839	6/16/21	06/16/2025	3130AMSD5	AA+	Aaa	NR	25,000,000.00	0.6300	0.6300	25,000,000.00	0.00	45,937.50	25,000,000.00	23,211,905.25	(1,788,094.75)
FANNIE MAE / DAIWA CAPITAL MARKETS															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 15 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
1105176	3/8/21	08/25/2025	3135G05X7	AA+	Aaa	AAA	25,000,000.00	0.3750	0.7622	24,575,925.00	196,072.01	9,375.00	24,771,997.01	22,928,875.00	(1,843,122.01)
FREDDIE MAC / TD SECURITIES															
1104040	2/26/21	09/23/2025	3137EAEX3	AA+	Aaa	AAA	10,000,000.00	0.3750	0.7054	9,851,527.20	68,061.30	833.33	9,919,588.50	9,145,700.00	(773,888.50)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1134091	7/28/21	10/28/2025	3130ANB74	AA+	Aaa	NR	20,000,000.00	0.8000	0.8000	20,000,000.00	0.00	28,000.00	20,000,000.00	18,452,277.80	(1,547,722.20)
FANNIE MAE / MORGAN STANLEY _1															
1104586	3/3/21	11/07/2025	3135G06G3	AA+	Aaa	AAA	50,000,000.00	0.5000	0.7129	49,511,000.00	217,204.28	100,000.00	49,728,204.28	45,791,250.00	(3,936,954.28)
FED FARM CR BK / FTN FINANCIAL															
1148918	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AAA	25,000,000.00	1.0500	1.0900	24,960,963.44	13,391.71	97,708.33	24,974,355.15	23,025,625.00	(1,948,730.15)
FED FARM CR BK / GREAT PACIFIC SECURITIES															
1148919	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AAA	25,000,000.00	1.0500	1.0902	24,960,750.00	13,464.93	97,708.33	24,974,214.93	23,025,625.00	(1,948,589.93)
Subtotal for GOVT AGENCY-FIX-30/360:							2,236,520,000.00	1.9910	2.0098	2,235,818,340.48	117,218.80	8,149,707.21	2,235,935,559.28	2,198,246,128.20	(37,689,431.08)
GOV'T AGY - CALLABLE															
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1085837	9/30/20	12/29/2023	3134GWXB7	AA+	Aaa	AAA	20,000,000.00	0.3000	0.3062	19,996,000.00	4,000.00	15,333.33	20,000,000.00	19,380,563.60	(619,436.40)
FREDDIE MAC / CASTLE OAK SECURITIES															
1086532	10/5/20	12/29/2023	3134GWXB7	AA+	Aaa	AAA	15,000,000.00	0.3000	0.3219	14,989,440.00	10,560.00	11,500.00	15,000,000.00	14,535,422.70	(464,577.30)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1091737	11/16/20	08/16/2024	3135GA3K5	AA+	Aaa	AAA	15,000,000.00	0.3700	0.3700	15,000,000.00	0.00	6,937.50	15,000,000.00	14,172,900.45	(827,099.55)
FANNIE MAE / GREAT PACIFIC SECURITIES															
1081425	8/27/20	08/27/2024	3136G4Y72	AA+	Aaa	AAA	15,000,000.00	0.4550	0.4550	15,000,000.00	0.00	6,445.83	15,000,000.00	14,179,217.10	(820,782.90)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
1084332	9/18/20	09/20/2024	3134GWUF1	AA+	Aaa	AAA	20,000,000.00	0.4000	0.4000	20,000,000.00	0.00	2,444.44	20,000,000.00	18,838,831.60	(1,161,168.40)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1104043	2/26/21	02/26/2025	3130ALG73	AA+	Aaa	NR	20,000,000.00	0.4600	0.4600	20,000,000.00	0.00	8,944.44	20,000,000.00	18,599,651.20	(1,400,348.80)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1112120	4/28/21	04/28/2025	3130AM7A4	AA+	Aaa	NR	20,000,000.00	0.6900	0.6900	20,000,000.00	0.00	58,650.00	20,000,000.00	18,667,435.00	(1,332,565.00)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1112327	4/29/21	04/29/2025	3130AMCP5	AA+	Aaa	NR	40,000,000.00	0.6800	0.6800	40,000,000.00	0.00	114,844.44	40,000,000.00	37,321,531.60	(2,678,468.40)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1115693	5/24/21	11/24/2025	3130AMHJ4	AA+	Aaa	NR	15,000,000.00	0.7600	0.7600	15,000,000.00	0.00	40,216.67	15,000,000.00	13,828,408.80	(1,171,591.20)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
1116512	5/28/21	11/28/2025	3130AMQT2	AA+	Aaa	NR	25,000,000.00	0.7900	0.7900	25,000,000.00	0.00	67,479.17	25,000,000.00	23,060,452.75	(1,939,547.25)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 16 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
GOVERNMENT AGENCY															
Subtotal for GOV'T AGY - CALLABLE:							205,000,000.00	0.5474	0.5496	204,985,440.00	14,560.00	332,795.82	205,000,000.00	192,584,414.80	(12,415,585.20)
Subtotal for GOVERNMENT AGENCY:							8,800,345,000.00	0.5188	3.8357	8,603,673,910.43	131,778.80	81,054,222.50	8,676,377,408.70	8,630,630,738.49	(45,746,670.21)
MUNICIPAL DEBT															
ORANGE COUNTY POB 2022A															
COUNTY OF ORANGE /															
1156100	1/13/22	04/28/2023	68428LER1	NR	NR	NR	130,446,000.00	0.6780	0.6770	130,446,000.00	0.00	149,860.71	130,446,000.00	130,442,082.71	(3,917.29)
Subtotal for ORANGE COUNTY POB 2022A:							130,446,000.00	0.6780	0.6770	130,446,000.00	0.00	149,860.71	130,446,000.00	130,442,082.71	(3,917.29)
Subtotal for MUNICIPAL DEBT:							130,446,000.00	0.6780	0.6770	130,446,000.00	0.00	149,860.71	130,446,000.00	130,442,082.71	(3,917.29)
U. S. TREASURIES															
TREASURY BILL															
US TREASURY N/B / Mizuho Securities USA Inc															
1169521	4/25/22	04/20/2023	912796V48	AA+	Aaa	AAA	50,000,000.00		2.0150	48,992,500.00	0.00	954,326.39	48,992,500.00	49,867,708.50	875,208.50
Subtotal for TREASURY BILL:							50,000,000.00	0.0000	2.0150	48,992,500.00	0.00	954,326.39	48,992,500.00	49,867,708.50	875,208.50
TREASURY BOND															
US TREASURY N/B / BANK OF AMERICA															
1110179	4/14/21	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1832	49,939,453.13	57,046.13	23,653.31	49,996,499.26	49,740,234.50	(256,264.76)
US TREASURY N/B / BANK OF AMERICA															
1112320	4/29/21	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1748	49,949,218.75	47,786.11	23,653.31	49,997,004.86	49,740,234.50	(256,770.36)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1189429	9/22/22	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	4.0303	48,765,625.00	1,003,257.98	23,653.31	49,768,882.98	49,740,234.50	(28,648.48)
US TREASURY N/B / CITI GLOBAL MARKETS															
1190012	9/27/22	07/15/2023	912828ZY9	AA+	Aaa	AAA	50,000,000.00	0.1250	4.1830	48,421,875.00	1,008,698.45	13,121.55	49,430,573.45	49,351,562.50	(79,010.95)
US TREASURY N/B / MORGAN STANLEY															
1190013	9/27/22	07/15/2023	912828ZY9	AA+	Aaa	AAA	50,000,000.00	0.1250	4.1727	48,425,781.25	1,006,201.68	13,121.55	49,431,982.93	49,351,562.50	(80,420.43)
US TREASURY N/B / JP MORGAN CHASE & CO															
1116284	5/27/21	08/15/2023	91282CAF8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1708	49,949,218.75	42,255.02	7,769.34	49,991,473.77	49,160,156.50	(831,317.27)
US TREASURY N/B / BARCLAYS CAPITAL															
1108212	3/30/21	09/15/2023	91282CAK7	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2302	49,871,093.75	104,960.37	2,887.23	49,976,054.12	49,002,929.50	(973,124.62)
US TREASURY N/B / BANK OF AMERICA															
1152111	12/10/21	09/15/2023	91282CAK7	AA+	Aaa	AAA	50,000,000.00	0.1250	0.5846	49,597,656.25	298,009.27	2,887.23	49,895,665.52	49,002,929.50	(892,736.02)
US TREASURY N/B / BANK OF AMERICA															
1146450	10/28/21	11/15/2023	91282CAW1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.4975	49,748,046.88	175,154.58	47,306.63	49,923,201.46	48,637,695.50	(1,285,505.96)
US TREASURY N/B / RBC															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 17 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND															
1146451	10/28/21	11/15/2023	91282CAW1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.4975	49,748,047.00	175,154.49	47,306.63	49,923,201.49	48,637,695.50	(1,285,505.99)
US TREASURY N/B / DEUTSCHE															
1106792	3/18/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3485	49,853,515.63	99,711.23	5,774.46	49,953,226.86	47,978,515.50	(1,974,711.36)
US TREASURY N/B / JP MORGAN CHASE & CO															
1108210	3/30/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3350	49,875,000.00	84,643.85	5,774.46	49,959,643.85	47,978,515.50	(1,981,128.35)
US TREASURY N/B / DEUTSCHE															
1108211	3/30/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3350	49,875,000.00	84,643.85	5,774.46	49,959,643.85	47,978,515.50	(1,981,128.35)
US TREASURY N/B / MORGAN STANLEY _1															
1115356	5/20/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2820	49,955,078.13	29,700.77	5,774.46	49,984,778.90	47,978,515.50	(2,006,263.40)
US TREASURY N/B / DEUTSCHE															
1115357	5/20/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3289	49,882,812.50	73,148.20	47,306.63	49,955,960.70	47,692,383.00	(2,263,577.70)
US TREASURY N/B / BNP PARIBAS															
1116286	5/27/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3109	49,910,156.25	55,862.26	47,306.63	49,966,018.51	47,692,383.00	(2,273,635.51)
US TREASURY N/B / JP MORGAN CHASE & CO															
1136679	8/16/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3587	49,851,562.50	87,760.16	47,306.63	49,939,322.66	47,692,383.00	(2,246,939.66)
Subtotal for TREASURY BOND:							850,000,000.00	0.1912	1.0014	843,619,140.77	4,433,994.40	370,377.82	848,053,135.17	827,356,446.00	(20,696,689.17)
TREASURY BOND - ME															
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1154829	1/3/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.5830	49,679,687.50	282,849.05	20,947.80	49,962,536.55	49,636,719.00	(325,817.55)
US TREASURY N/B / BANK OF AMERICA															
1158162	1/28/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.9200	49,472,656.25	462,506.40	20,947.80	49,935,162.65	49,636,719.00	(298,443.65)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1159351	2/7/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.0731	49,384,765.63	538,008.30	20,947.80	49,922,773.93	49,636,719.00	(286,054.93)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1159352	2/7/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.0731	49,384,765.63	538,008.30	20,947.80	49,922,773.93	49,636,719.00	(286,054.93)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1160946	2/18/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.2542	49,285,156.25	623,000.87	20,947.80	49,908,157.12	49,636,719.00	(271,438.12)
US TREASURY N/B / BANK OF AMERICA															
1146667	10/29/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	25,000,000.00	0.1250	0.3879	24,890,625.00	93,211.21	7,855.66	24,983,836.21	24,729,004.00	(254,832.21)
US TREASURY N/B / CITI GLOBAL MARKETS															
1147247	11/3/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3805	49,789,062.50	179,506.42	15,711.33	49,968,568.92	49,458,008.00	(510,560.92)
US TREASURY N/B / CITI GLOBAL MARKETS															
1147248	11/3/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3805	49,789,062.50	179,506.42	15,711.33	49,968,568.92	49,458,008.00	(510,560.92)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 18 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1160947	2/18/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.2983	49,208,984.38	647,773.35	15,711.33	49,856,757.73	49,458,008.00	(398,749.73)
US TREASURY N/B / JP MORGAN CHASE & CO															
1164449	3/17/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6148	49,052,734.38	765,874.33	15,711.33	49,818,608.71	49,458,008.00	(360,600.71)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1164451	3/17/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6179	49,050,781.25	767,453.46	15,711.33	49,818,234.71	49,458,008.00	(360,226.71)
US TREASURY N/B / BARCLAY CAPITAL															
1146854	11/1/21	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4440	49,722,656.25	224,661.50	10,359.12	49,947,317.75	49,253,906.50	(693,411.25)
US TREASURY N/B / TD SECURITIES															
1164596	3/18/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6886	48,943,359.38	800,933.59	10,359.12	49,744,292.97	49,253,906.50	(490,386.47)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1165111	3/23/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.8499	48,847,656.25	870,659.72	10,359.12	49,718,315.97	49,253,906.50	(464,409.47)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1165112	3/23/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.8499	48,847,656.25	870,659.72	10,359.12	49,718,315.97	49,253,906.50	(464,409.47)
US TREASURY N/B / FTN FINANCIAL															
1142903	9/30/21	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2619	49,869,140.63	102,444.19	5,434.78	49,971,584.82	49,077,148.50	(894,436.32)
US TREASURY N/B / JP MORGAN CHASE & CO															
1142904	9/30/21	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2599	49,871,093.75	100,915.18	5,434.78	49,972,008.93	49,077,148.50	(894,860.43)
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1190000	9/27/22	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	4.2391	48,152,343.75	1,016,757.58	5,434.78	49,169,101.33	49,077,148.50	(91,952.83)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1142901	9/30/21	01/31/2024	9128285Z9	AA+	Aaa	AAA	50,000,000.00	2.5000	0.3604	52,484,375.00	(1,596,058.03)	207,182.32	50,888,316.97	49,103,515.50	(1,784,801.47)
US TREASURY N/B / TD SECURITIES															
1142902	9/30/21	01/31/2024	9128285Z9	AA+	Aaa	AAA	50,000,000.00	2.5000	0.3571	52,488,281.25	(1,598,567.56)	207,182.32	50,889,713.69	49,103,515.50	(1,786,198.19)
US TREASURY N/B / BNY Mellon Capital Market															
1142900	9/30/21	07/31/2024	912828Y87	AA+	Aaa	AAA	50,000,000.00	1.7500	0.4774	51,789,062.50	(947,252.42)	145,027.62	50,841,810.08	48,298,828.00	(2,542,982.08)
US TREASURY N/B / BANK OF AMERICA															
1142897	9/30/21	10/31/2024	912828YM6	AA+	Aaa	AAA	50,000,000.00	1.5000	0.5496	51,451,171.88	(705,627.50)	314,917.13	50,745,544.38	47,911,133.00	(2,834,411.38)
US TREASURY N/B / BANK OF AMERICA															
1157928	1/27/22	02/28/2025	912828ZC7	AA+	Aaa	AAA	50,000,000.00	1.1250	1.4116	49,568,359.38	164,161.19	48,913.04	49,732,520.57	47,293,945.50	(2,438,575.07)
US TREASURY N/B / MORGAN STANLEY _1															
1106790	3/18/21	03/31/2025	912828ZF0	AA+	Aaa	AAA	50,000,000.00	0.5000	0.6542	49,693,359.38	154,776.54	683.06	49,848,135.92	46,657,226.50	(3,190,909.42)
US TREASURY N/B / BNP PARIBAS															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 19 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND - ME															
1108213	3/30/21	03/31/2025	912828ZF0	AA+	Aaa	AAA	50,000,000.00	0.5000	0.6505	49,703,125.00	148,640.56	683.06	49,851,765.56	46,657,226.50	(3,194,539.06)
US TREASURY N/B / DEUTSCHE															
1113751	5/10/21	04/30/2025	912828ZL7	AA+	Aaa	AAA	50,000,000.00	0.3750	0.5232	49,708,984.38	138,588.42	78,729.28	49,847,572.80	46,398,437.50	(3,449,135.30)
US TREASURY N/B / MORGAN STANLEY _1															
1115882	5/25/21	04/30/2025	912828ZL7	AA+	Aaa	AAA	50,000,000.00	0.3750	0.5449	49,669,921.88	155,384.96	78,729.28	49,825,306.84	46,398,437.50	(3,426,869.34)
US TREASURY N/B / DEUTSCHE															
1113752	5/10/21	06/30/2025	912828ZW3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5692	49,347,656.25	298,128.00	31,422.65	49,645,784.25	46,107,422.00	(3,538,362.25)
US TREASURY N/B / BNY Mellon Capital Market															
1115552	5/21/21	06/30/2025	912828ZW3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6095	49,271,484.38	330,040.39	31,422.65	49,601,524.77	46,107,422.00	(3,494,102.77)
US TREASURY N/B / MORGAN STANLEY _1															
1113753	5/10/21	07/31/2025	91282CAB7	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5892	49,292,968.75	316,629.03	20,718.23	49,609,597.78	45,943,359.50	(3,666,238.28)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1116055	5/26/21	07/31/2025	91282CAB7	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5909	49,296,875.00	310,811.64	20,718.23	49,607,686.64	45,943,359.50	(3,664,327.14)
US TREASURY N/B / BANK OF AMERICA															
1113754	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6145	49,226,562.50	339,545.94	10,869.57	49,566,108.44	45,832,031.50	(3,734,076.94)
US TREASURY N/B / DEUTSCHE															
1113755	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6145	49,226,562.50	339,545.94	10,869.57	49,566,108.44	45,832,031.50	(3,734,076.94)
US TREASURY N/B / MORGAN STANLEY _1															
1116050	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6323	49,181,640.63	347,854.27	341.53	49,529,494.90	45,785,156.50	(3,744,338.40)
US TREASURY N/B / BNP PARIBAS															
1116051	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6323	49,181,640.63	347,854.27	341.53	49,529,494.90	45,785,156.50	(3,744,338.40)
US TREASURY N/B / DEUTSCHE															
1116052	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6332	49,179,687.50	348,684.47	341.53	49,528,371.97	45,785,156.50	(3,743,215.47)
US TREASURY N/B / MORGAN STANLEY															
1130485	7/23/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6018	49,273,437.50	292,999.39	341.53	49,566,436.89	45,785,156.50	(3,781,280.39)
US TREASURY N/B / DEUTSCHE															
1116053	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6605	49,105,468.75	372,951.57	52,486.19	49,478,420.32	45,615,234.50	(3,863,185.82)
US TREASURY N/B / DEUTSCHE															
1116054	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6605	49,105,468.75	372,951.57	52,486.19	49,478,420.32	45,615,234.50	(3,863,185.82)
US TREASURY N/B / MORGAN STANLEY _1															
1116285	5/27/21	12/31/2025	91282CBC4	AA+	Aaa	AAA	50,000,000.00	0.3750	0.7266	49,207,031.25	318,320.99	47,133.98	49,525,352.24	45,599,609.50	(3,925,742.74)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
1118017	6/10/21	01/31/2026	91282CBH3	AA+	Aaa	AAA	50,000,000.00	0.3750	0.6825	49,298,828.13	272,861.69	31,077.35	49,571,689.82	45,421,875.00	(4,149,814.82)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Run Date: 06-Apr-2023 11:39:15 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 20 of 20
 User: SNong

As of 31-Mar-2023

34492

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>Extended Fund</u>															
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / DEUTSCHE															
1120789	6/30/21	01/31/2026	91282CBH3	AA+	Aaa	AAA	50,000,000.00	0.3750	0.8080	49,027,343.75	371,420.05	31,077.35	49,398,763.80	45,421,875.00	(3,976,888.80)
Subtotal for TREASURY BOND - ME:							2,075,000,000.00	0.4202	0.8708	2,058,021,484.45	9,959,374.96	1,672,587.32	2,067,980,859.41	1,978,852,056.50	(89,128,802.91)
Subtotal for U. S. TREASURIES:							2,975,000,000.00	0.3477	0.9273	2,950,633,125.22	14,393,369.36	2,997,291.53	2,965,026,494.58	2,856,076,211.00	(108,950,283.58)
Total Extended Fund :							14,055,232,062.75	0.4778	3.3173	13,834,194,098.40	14,525,148.16	84,201,374.74	13,921,290,966.03	13,766,590,094.95	(154,700,871.08)
Net Asset Value (NAV):														0.988887	
Total Investments:							14,455,312,732.98	0.4622	3.3528	14,233,034,324.21	14,525,148.16	84,804,471.94	14,320,441,358.50	14,166,110,266.18	(154,331,092.32)

Report Parameters

Query: Month End -Pools
 Settlement Date: not greater than 31 Mar 2023
 Entity Name: one of County Money Mkt Fnd, Educational Money Mkt Fnd, Extended Fund
 Account Name: one of GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, INVESCO STIC GOVERNMENT & AGENCY, LAIF - EXTENDED FUND, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF, OC Treasurer Extended Fund, OC Treasurer X FUND MMF
 Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2023

Run Date: 06-Apr-2023 11:39:17 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 1 of 5
 User: SNong

34493

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>100-Pension Prepayment-CEO</u>															
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205479	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205594	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205595	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205596	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205597	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205598	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205599	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205600	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205601	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205602	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	50,000,000.00	0.2500	4.5170	47,156,250.00	375,061.52	23,008.24	47,531,311.52	47,557,617.00	26,305.48
US TREASURY N/B / DAIWA CAPITAL MARKETS															
1205603	1/24/23	6/15/24	91282CCG4	AA+	Aaa	AAA	29,000,000.00	0.2500	4.5170	27,350,625.00	217,535.68	13,344.78	27,568,160.68	27,583,417.86	15,257.18
Subtotal for TREASURY BOND:							529,000,000.00	0.2500	4.5170	498,913,125.00	3,968,150.88	243,427.18	502,881,275.88	503,159,587.86	278,311.98
Subtotal for U. S. TREASURIES:							529,000,000.00	0.2500	4.5170	498,913,125.00	3,968,150.88	243,427.18	502,881,275.88	503,159,587.86	278,311.98
Total 100-Pension Prepayment-CEO :							529,000,000.00	0.2500	4.5170	498,913,125.00	3,968,150.88	243,427.18	502,881,275.88	503,159,587.86	278,311.98
Net Asset Value (NAV):														1.000553	
<u>650-CCCD SERIES 2017E</u>															
FUNDS															
NORTHERN INST U.S. TREASURY PORTFOLIO															
		6/15/21		AAAm	NR	NR	492,861.91		4.5539	492,861.91			492,861.91	492,861.91	0.00
Subtotal for FUNDS:							492,861.91		4.5539	492,861.91			492,861.91	492,861.91	0.00

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2023

Run Date: 06-Apr-2023 11:39:17 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 2 of 5
 User: SNong

34493

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>650-CCCD SERIES 2017E</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / FTN FINANCIAL															
1213465	3/22/23	6/23/23	313384HF9	A-1+	P-1	NR	2,400,000.00		4.7000	2,370,860.00	0.00	3,133.33	2,373,993.33	2,374,795.54	802.21
Subtotal for DISCOUNT NOTES:							2,400,000.00	0.0000	4.7000	2,370,860.00	0.00	3,133.33	2,373,993.33	2,374,795.54	802.21
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / DEUTSCHE															
967776	7/18/18	6/11/27	3130AEFG0	AA+	Aaa	NR	385,000.00	3.1250	3.1846	383,225.15	938.13	3,676.22	384,163.28	375,679.15	(8,484.13)
FED FARM CR BK / FTN FINANCIAL															
1001372	2/20/19	6/15/27	3133EEW89	AA+	Aaa	AAA	225,000.00	3.1250	2.9561	227,778.98	(1,374.18)	2,070.32	226,404.80	218,302.88	(8,101.93)
FED FARM CR BK / MORGAN STANLEY _1															
1015241	5/16/19	11/12/27	3133EH6M0	AA+	Aaa	AAA	94,000.00	2.8000	2.6533	95,041.52	(475.43)	1,016.24	94,566.09	89,746.03	(4,820.06)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
981587	10/12/18	12/10/27	3130AD7C0	AA+	Aaa	NR	180,000.00	2.7500	3.4669	169,941.34	4,907.33	1,526.25	174,848.67	171,044.10	(3,804.57)
FED FARM CR BK / FTN FINANCIAL															
1026648	7/30/19	12/20/27	3133EH3S0	AA+	Aaa	AAA	137,000.00	2.7300	2.2650	141,840.21	(2,117.19)	1,049.31	139,723.02	130,380.16	(9,342.86)
FED FARM CR BK / MORGAN STANLEY _1															
1005676	3/19/19	12/28/27	31331YLB4	AA+	Aaa	AAA	45,000.00	5.2500	2.8900	53,177.40	(3,758.65)	610.31	49,418.75	47,619.90	(1,798.85)
FED FARM CR BK / DEUTSCHE															
938650	1/18/18	1/18/28	3133EH7H0	AA+	Aaa	AAA	2,000,000.00	2.8750	2.8890	1,997,580.00	1,259.07	11,659.72	1,998,839.07	1,910,360.00	(88,479.07)
FED HM LN BK BD / CASTLE OAK SECURITIES															
987151	11/16/18	11/16/28	3130AFFX0	AA+	Aaa	NR	85,000.00	3.2500	3.3680	84,154.25	370.02	1,035.94	84,524.27	82,963.83	(1,560.44)
FANNIE MAE / TD SECURITIES															
935871	12/29/17	5/15/29	31359MEU3	AA+	Aaa	AAA	1,500,000.00	6.2500	2.7914	2,002,678.50	(232,194.27)	35,416.67	1,770,484.23	1,700,925.00	(69,559.23)
FED FARM CR BK / BANK OF AMERICA															
936269	1/3/18	1/3/30	3133EH5V1	AA+	Aaa	AAA	2,000,000.00	2.9800	2.9971	1,996,580.00	1,494.67	14,568.89	1,998,074.67	1,859,780.00	(138,294.67)
FREDDIE MAC / BARCLAYS CAPITAL															
941166	2/2/18	3/15/31	3134A4AA2	AA+	Aaa	AAA	1,500,000.00	6.7500	3.0912	2,088,162.00	(231,503.95)	4,500.00	1,856,658.05	1,802,760.00	(53,898.05)
FREDDIE MAC / Mizuho Securities USA Inc															
945319	3/1/18	7/15/32	3134A4KX1	AA+	Aaa	AAA	2,000,000.00	6.2500	3.2042	2,697,120.00	(246,565.44)	26,388.89	2,450,554.56	2,379,990.00	(70,564.56)
FED FARM CR BK / MORGAN STANLEY															
948858	3/22/18	7/19/32	3133EA5P9	AA+	Aaa	AAA	255,000.00	3.0500	3.3488	246,378.45	3,024.31	1,555.50	249,402.76	232,261.65	(17,141.11)
FED FARM CR BK / MORGAN STANLEY															
948857	3/22/18	11/8/32	3133EA7G7	AA+	Aaa	AAA	147,000.00	3.1200	3.3373	143,323.53	1,262.96	1,821.82	144,586.49	134,277.15	(10,309.34)
FED FARM CR BK / MORGAN STANLEY															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2023

Run Date: 06-Apr-2023 11:39:17 AM
Print Date: 06-Apr-2023
As at date: 06-Apr-2023

Page 3 of 5
User: SNong

34493

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>650-CCCD SERIES 2017E</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
948855	3/22/18	3/23/33	3133EEUG3	AA+	Aaa	AAA	500,000.00	3.3500	3.3496	500,023.74	(7.95)	372.22	500,015.79	471,420.58	(28,595.21)
FED FARM CR BK / MORGAN STANLEY															
948856	3/22/18	12/27/33	3133EDCX8	AA+	Aaa	AAA	263,000.00	4.4400	3.3596	297,542.42	(11,010.97)	3,049.05	286,531.45	262,650.21	(23,881.24)
FED FARM CR BK / FTN FINANCIAL															
945505	3/2/18	2/13/34	3133EJCP2	AA+	Aaa	AAA	2,000,000.00	3.3300	3.4801	1,963,460.00	11,641.12	8,880.00	1,975,101.12	1,871,406.44	(103,694.68)
FED FARM CR BK / CITIGROUP GLOBAL MARKETS															
947691	3/15/18	11/2/35	31331KN89	AA+	Aaa	AAA	2,000,000.00	3.9100	3.3519	2,147,620.00	(42,236.95)	32,366.11	2,105,383.05	1,922,580.00	(182,803.05)
Subtotal for GOVT AGENCY-FIX-30/360:							15,316,000.00	4.2975	3.1381	17,235,627.49	(746,347.37)	151,563.46	16,489,280.12	15,664,147.07	(825,133.05)
Subtotal for GOVERNMENT AGENCY:							17,716,000.00	3.7153	3.3497	19,606,487.49	(746,347.37)	154,696.79	18,863,273.45	18,038,942.61	(824,330.84)
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
947405	3/14/18	2/15/36	912810FT0	AA+	Aaa	AAA	1,500,000.00	4.5000	2.9081	1,831,699.22	(93,424.98)	8,390.88	1,738,274.24	1,670,859.38	(67,414.87)
Subtotal for TREASURY BOND:							1,500,000.00	4.5000	2.9081	1,831,699.22	(93,424.98)	8,390.88	1,738,274.24	1,670,859.38	(67,414.87)
TREASURY BOND - ME															
US TREASURY N/B / MORGAN STANLEY															
942094	2/8/18	2/15/27	912828V98	AA+	Aaa	AAA	2,000,000.00	2.2500	2.8307	1,908,125.00	52,380.46	5,593.92	1,960,505.46	1,896,484.38	(64,021.08)
Subtotal for TREASURY BOND - ME:							2,000,000.00	2.2500	2.8307	1,908,125.00	52,380.46	5,593.92	1,960,505.46	1,896,484.38	(64,021.08)
Subtotal for U. S. TREASURIES:							3,500,000.00	3.2143	2.8639	3,739,824.22	(41,044.52)	13,984.80	3,698,779.70	3,567,343.76	(131,435.95)
Total 650-CCCD SERIES 2017E :							21,708,861.91	3.6326	3.2987	23,839,173.62	(787,391.89)	168,681.59	23,054,915.06	22,099,148.28	(955,766.79)
Net Asset Value (NAV):														0.958544	
<u>650-Fountain Valley SD40</u>															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / FTN FINANCIAL															
1199187	12/5/22	4/18/23	313384EM7	A-1+	P-1	NR	3,500,000.00		4.5200	3,441,114.44	0.00	51,415.00	3,492,529.44	3,493,432.22	902.78
FHLB DISC CORP / BANK OF AMERICA															
1203566	1/9/23	7/7/23	313384HV4	A-1+	P-1	NR	3,500,000.00		4.7300	3,417,684.86	0.00	37,708.61	3,455,393.47	3,456,790.51	1,397.04
Subtotal for DISCOUNT NOTES:							7,000,000.00	0.0000	4.6250	6,858,799.30	0.00	89,123.61	6,947,922.91	6,950,222.73	2,299.82
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / FTN FINANCIAL															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2023

Run Date: 06-Apr-2023 11:39:17 AM
 Print Date: 06-Apr-2023
 As at date: 06-Apr-2023

Page 4 of 5
 User: SNong

34493

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
<u>650-Fountain Valley SD40</u>															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
963950	6/25/18	6/9/23	313383QR5	AA+	Aaa	NR	3,430,000.00	3.2500	2.8430	3,494,072.40	(61,630.18)	34,681.11	3,432,442.22	3,417,943.55	(14,498.67)
FANNIE MAE / MORGAN STANLEY _1															
1001371	2/20/19	2/5/24	3135G0V34	AA+	Aaa	AAA	3,510,000.00	2.5000	2.5704	3,498,557.40	9,493.83	13,650.00	3,508,051.23	3,442,046.40	(66,004.83)
FED FARM CR BK / MORGAN STANLEY _1															
1019609	6/14/19	6/3/24	3133EKNX0	AA+	Aaa	AAA	3,465,000.00	2.1600	1.9601	3,497,640.30	(24,940.91)	24,532.20	3,472,699.39	3,364,376.40	(108,322.99)
FANNIE MAE / Mizuho Securities USA Inc															
1053766	1/21/20	1/7/25	3135G0X24	AA+	Aaa	AAA	3,300,000.00	1.6250	1.6351	3,298,416.00	1,019.93	12,512.50	3,299,435.93	3,155,394.00	(144,041.93)
FANNIE MAE / MORGAN STANLEY _1															
1077257	7/29/20	6/17/25	3135G04Z3	AA+	Aaa	AAA	3,500,000.00	0.5000	0.4363	3,510,760.09	(5,888.06)	5,055.56	3,504,872.03	3,236,660.00	(268,212.03)
Subtotal for GOVT AGENCY-FIX-30/360:							17,205,000.00	2.0064	1.8883	17,299,446.19	(81,945.39)	90,431.37	17,217,500.80	16,616,420.35	(601,080.45)
Subtotal for GOVERNMENT AGENCY:							24,205,000.00	1.4261	2.6797	24,158,245.49	(81,945.39)	179,554.98	24,165,423.71	23,566,643.08	(598,780.63)
U. S. TREASURIES															
TREASURY BOND - ME															
US TREASURY N/B / DEUTSCHE															
1100898	2/1/21	1/31/26	91282CBH3	AA+	Aaa	AAA	3,500,000.00	0.3750	0.4193	3,492,343.75	3,310.02	2,175.41	3,495,653.77	3,179,531.25	(316,122.52)
US TREASURY N/B / BARCLAYS CAPITAL															
1113406	5/6/21	4/30/26	91282CBW0	AA+	Aaa	AAA	3,500,000.00	0.7500	0.7965	3,492,070.31	3,028.10	11,022.10	3,495,098.41	3,193,203.13	(301,895.29)
US TREASURY N/B / BANK OF AMERICA															
1214697	3/31/23	3/31/27	912828ZE3	AA+	Aaa	AAA	3,500,000.00	0.6250	3.8080	3,090,253.91	280.46	59.77	3,090,534.37	3,106,386.71	15,852.34
Subtotal for TREASURY BOND - ME:							10,500,000.00	0.5833	1.6746	10,074,667.97	6,618.58	13,257.28	10,081,286.55	9,479,121.09	(602,165.47)
Subtotal for U. S. TREASURIES:							10,500,000.00	0.5833	1.6746	10,074,667.97	6,618.58	13,257.28	10,081,286.55	9,479,121.09	(602,165.47)
Total 650-Fountain Valley SD40 :							34,705,000.00	1.1711	2.3756	34,232,913.46	(75,326.81)	192,812.26	34,246,710.26	33,045,764.17	(1,200,946.10)
Net Asset Value (NAV):														0.964933	
Total Investments:							585,413,861.91	0.4273	4.3449	556,985,212.08	3,105,432.18	604,921.03	560,182,901.20	558,304,500.30	(1,878,400.90)

Report Parameters

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2023

Run Date: 06-Apr-2023 11:39:17 AM
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Page 5 of 5

User: SNong

34493

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
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Issuer / Broker

Query: Month End Specific
 Settlement Date: not greater than 31 Mar 2023
 Entity Name: one of 650-CCCD SERIES 2017E, 650-Fountain Valley SD40, 100-Pension Prepayment-CEO
 Instrument Type: not one of NT TREASURY SWEEP - GF100, NT TREASURY SWEEP - JWA
 Account Name: not one of BLACKROCK TEMPFUND - JWA MMF, BLACKROCK TEMPFUND-COUNTY MMF, BLACKROCK TEMPFUND-EDUCATIONAL MMF, GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, GS FIN SQ TX FREE-LAD00, GS FIN TAX FREE-GF 100, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL M, MORGAN STANLEY GOVT 8302-JWA MMF, GOLDMAN SACHS - JWA MMF, NORTHERN TRUST - JWA 26-95550, BANK OF NEW YORK-JWA 276340, JWA COM CK W INT PF, INVESCO STIC GOVERNMENT & AGENCY
 Entity: not one of 112-County Infrastructure, 161-Law Library, 480-Ladera CFD 99-1 Const, 482-Spcl Mello Roos Res,

COUNTY OF ORANGE
CEO FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
03/31/2023

DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS					
FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	4.61%	\$ 107,763,704.35	\$ 107,763,704.35	\$ 412,644.40
FED GOVT OBLI FD-IS	60934N104	4.65%	3,375,625.00	3,375,625.00	5,091.54
SUB-TOTAL MONEY MARKET FUNDS			<u>111,139,329.35</u>	<u>111,139,329.35</u>	<u>417,735.94</u>
TOTAL OF INVESTMENTS WITH TRUSTEES			<u>\$ 111,139,329.35</u>	<u>\$ 111,139,329.35</u>	<u>\$ 417,735.94</u>

Note: Investment balances with trustee provided by County Executive Office - Finance Accounting

COUNTY OF ORANGE
CEO FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
03/31/2023

BOND DESCRIPTION	TRUSTEE	CUSIP #	MOODY'S	S&P	FITCH	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)									
2014 SANTA ANA HEIGHTS	U.S. BANK	31846V567	Aaa-mf	AAAm	AAAmf	4.61%	\$ 2,327,974.02	\$ 2,327,974.02	\$ 8,741.62
2014 SOCPFA SERIES A&B	U.S. BANK	31846V567					6,792,410.54	6,792,410.54	25,506.96
2016-1 VILLAGE OF ESENCIA	U.S. BANK	31846V567					10,087,923.22	10,087,923.22	37,413.58
2017-1 NEWPORT COAST	U.S. BANK	31846V567					949,023.23	949,023.23	3,617.83
2017-1 VILLAGE OF ESENCIA IA1	U.S. BANK	31846V567					8,237,159.82	8,237,159.82	31,164.06
2017-1 VILLAGE OF ESENCIA IA2	U.S. BANK	31846V567					1,849,387.87	1,849,387.87	6,969.99
2018 SOCPFA SERIES A	U.S. BANK	31846V567					23,679.24	23,679.24	88.77
2022A PREPAID POBs	U.S. BANK	31846V567					14,967.37	14,967.37	56.21
NEWPORT COAST - Group 4	U.S. BANK	31846V567					448,886.66	448,886.66	1,698.49
OBLIGATION NOTES	U.S. BANK	31846V567					261,053.54	261,053.54	132.37
2022 SOCPFA Sheriff's Building	U.S. BANK	31846V567					2,188,991.87	2,188,991.87	8,220.23
CFD 2021-1 Rienda	U.S. BANK	31846V567					74,582,246.97	74,582,246.97	289,034.29
FED GOVT OBLI FD-IS (MONEY MARKET)									
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	60934N104	Aaa-mf	AAAm	AAAmf	4.65%	\$ 3,375,625.00	\$ 3,375,625.00	\$ 5,091.54
TOTAL OF INVESTMENTS WITH TRUSTEES							\$ 111,139,329.35	\$ 111,139,329.35	\$ 417,735.94

Note: Investment balances with trustee provided by County Executive Office - Finance Accounting

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE AND NON-POOLED CASH
FOR THE MONTH ENDED MARCH 2023

Prepared by: JWA Accounting
Date: 4/4/2023

Type of Investment / Interest Rate	Maturity	Reserve Fund		Principal Acct.		Interest Acct.	
		Market	Cost	Market	Cost	Market	Cost
<u>2019A AND 2019B AIRPORT REVENUE REFUNDING BONDS</u>							
US Bank Money Market Deposit #0155 (Note 1); (Note 2) Interest Rate: 0.00% 8AMMF0FP1		\$ 39.96	\$ 39.96				
		\$ 39.96	\$ 39.96				
<u>2019A AIRPORT REVENUE REFUNDING BONDS</u>							
US Bank Money Market Deposit #0155 (Note 1); (Note 2) Interest Rate: 0.00% 8AMMF0FP1				\$ 8.28	\$ 8.28	\$ 0.42	\$ 0.42
				\$ 8.28	\$ 8.28	\$ 0.42	\$ 0.42
<u>2019B AIRPORT REVENUE REFUNDING BONDS</u>							
US Bank Money Market Deposit #0155 (Note 1); (Note 2) Interest Rate: 0.00% 8AMMF0FP1				\$ 8.73	\$ 8.73	\$ 0.49	\$ 0.49
				\$ 8.73	\$ 8.73	\$ 0.49	\$ 0.49

WELLS FARGO BANK

Cash - Checking Accounts N/A \$ 8,893.69 \$ 8,893.69
(Interest rate is variable)

(Note 1): US Bank Money Market Deposit - Interest rate is variable.

(Note 2): On 02/16/23, JWA defeasanced the 2019 Bonds and closed this account.

**Orange County Treasurer-Tax Collector
Portfolio Holdings of Debt Issued by Pool Participants
For the Month Ended March 31, 2023**

	<u>Purchase Date</u>	<u>Maturity</u>	<u>Yield</u>	<u>S&P Rating</u>	<u>Purchase Amount</u>	<u>Account Held In</u>	<u>Current Outstanding</u>	<u>Market Value**</u>
COUNTY OF ORANGE								
Taxable Pension Obligation Bonds, 2022 Series A	1/13/2022	4/28/2023	0.68%	NR	130,446,000	Extended Fund*	130,446,000	130,442,083
					\$ 130,446,000		\$ 130,446,000	\$ 130,442,083

* Percentage breakdown of Extended Fund ownership:

- Orange County Investment Pool – 44.15%
- Orange County Educational Investment Pool – 55.85%

**Market values estimated in-house as Northern Trust/Bloomberg report at outstanding amount. Market values are not updated in other reports as of 3/31/2023 due to imaterial impact on total OCTP.

**Orange County Treasurer-Tax Collector
Temporary Transfers to School Districts**
Fiscal Years 2011/2012 through 2022/2023**

<u>Temporary Transfer-from OCEIP</u>	<u>Transfer Date</u>	<u>Maturity</u>	<u>Int Rate*</u>	<u>Original Amount</u>		<u>Principal Paydown</u>	<u>Principal Outstanding</u>
Anaheim Union High	4/30/2012	10/31/2012	0.560%	\$ 55,000,000	Educational Money Market Fund	\$ 55,000,000	-
Anaheim Union High	10/10/2012	1/31/2013	0.440%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	0.380%	47,000,000	Educational Money Market Fund	47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	0.470%	26,000,000	Educational Money Market Fund	26,000,000	-
Anaheim Union High	10/23/2015	12/31/2015	0.760%	17,000,000	Educational Money Market Fund	17,000,000	-
Anaheim Union High	8/23/2016	12/31/2016	0.780%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim City	4/29/2013	8/31/2013	0.380%	14,700,000	Educational Money Market Fund	14,700,000	-
Anaheim City	9/9/2013	12/31/2013	0.340%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	4/28/2014	7/31/2014	0.470%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.460%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/3/2015	12/31/2015	0.760%	10,000,000	Educational Money Market Fund	10,000,000	-
Brea Olinda	4/30/2012	10/31/2012	0.560%	3,000,000	Educational Money Market Fund	3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	0.360%	15,000,000	Educational Money Market Fund	15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	0.340%	55,000,000	Educational Money Market Fund	55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.460%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/9/2015	4/30/2016	0.800%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	8/8/2016	1/31/2017	0.780%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	10/10/2017	1/31/2018	1.340%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	9/28/2018	1/31/2019	2.238%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/27/2019	1/31/2020	2.130%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/24/2020	1/29/2021	0.926%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	10/7/2021	1/31/2022	0.571%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/5/2022	1/31/2023	3.042%	25,000,000	Educational Money Market Fund	25,000,000	-
Fullerton Joint Union High	4/30/2012	10/31/2012	0.560%	15,000,000	Educational Money Market Fund	15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	0.380%	15,000,000	Educational Money Market Fund	15,000,000	-
La Habra City	4/30/2012	10/31/2012	0.560%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/10/2013	8/31/2013	0.380%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/28/2014	7/31/2014	0.470%	2,000,000	Educational Money Market Fund	2,000,000	-
La Habra City	3/15/2021	10/31/2021	0.680%	10,000,000	Educational Money Market Fund	10,000,000	-
Ocean View	4/29/2013	8/31/2013	0.380%	3,000,000	Educational Money Market Fund	3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	0.440%	20,000,000	Educational Money Market Fund	20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	0.380%	40,000,000	Educational Money Market Fund	40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	0.560%	70,000,000	Educational Money Market Fund	70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	0.380%	45,000,000	Educational Money Market Fund	45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	0.470%	35,000,000	Educational Money Market Fund	35,000,000	-
Savanna School District	11/2/2015	1/6/2016	0.760%	1,000,000	Educational Money Market Fund	1,000,000	-
Total Temporary Transfers				\$ 927,700,000		\$ 927,700,000	-

* Int Rate is the Educational Investment Pool monthly apportionment gross yield for the last active month plus 15 basis points.

** Temporary Transfers are authorized by California Constitution Article XVI Section 6, and OC Board of Supervisors Resolution 19-018
These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: County Money Mkt Fnd												
1207459	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				4.4040 / 4.4170					
				3/2/2023	3/2/2023	MAT		(50,000,000.00)	(49,853,200.00)	0.00	(146,800.00)	50,000,000.00
1210616	US TREASURY N/B	/JEFFERIES & COMPANY	TBILL				4.5055 / 4.5202					
				3/28/2023	3/2/2023	PURC		50,000,000.00	49,837,301.40	0.00	0.00	(49,837,301.39)
1207831	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				4.4763 / 4.4914					
				3/7/2023	3/7/2023	MAT		(50,000,000.00)	(49,832,138.75)	0.00	(167,861.25)	50,000,000.00
1211151	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				4.5350 / 4.5482					
				3/30/2023	3/7/2023	PURC		50,000,000.00	49,855,131.95	0.00	0.00	(49,855,131.94)
1208210	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TBILL				4.5000 / 4.5152					
				3/9/2023	3/9/2023	MAT		(50,000,000.00)	(49,831,250.00)	0.00	(168,750.00)	50,000,000.00
1211662	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				4.5850 / 4.6002					
				4/4/2023	3/9/2023	PURC		50,000,000.00	49,834,430.55	0.00	0.00	(49,834,430.56)
1209647	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				4.4700 / 4.4806					
				3/14/2023	3/14/2023	MAT		(50,000,000.00)	(49,882,041.67)	0.00	(117,958.33)	50,000,000.00
1212207	FHLB DISC CORP	/RBC	AGDN				4.6800 / 4.6971					
				4/11/2023	3/14/2023	PURC		50,000,000.00	49,818,000.00	0.00	0.00	(49,818,000.00)
1210616	US TREASURY N/B	/JEFFERIES & COMPANY	TBILL				4.5055 / 4.5202					
				3/28/2023	3/28/2023	MAT		(50,000,000.00)	(49,837,301.39)	0.00	(162,698.61)	50,000,000.00
1214157	FREDDIE DISCOUNT	/UBS FINANCIAL SERVICES	AGDN				4.5800 / 4.5929					
				4/19/2023	3/28/2023	PURC		50,000,000.00	49,860,055.55	0.00	0.00	(49,860,055.56)
1211151	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				4.5350 / 4.5482					
				3/30/2023	3/30/2023	MAT		(50,000,000.00)	(49,855,131.94)	0.00	(144,868.06)	50,000,000.00
1214481	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGDN				4.5500 / 4.5621					
				4/20/2023	3/30/2023	PURC		50,000,000.00	49,867,291.65	0.00	0.00	(49,867,291.67)
Sub Total:								<u>0.00</u>	<u>(18,852.65)</u>	<u>0.00</u>	<u>(908,936.25)</u>	<u>927,788.88</u>

Fund: Extended Fund

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1210462	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN				5.0250 / 5.2955					
				3/1/2024	3/1/2023	PURC		50,000,000.00	47,445,625.00	0.00	0.00	(47,445,625.00)
1210613	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN				5.0300 / 5.1933					
				10/13/2023	3/2/2023	PURC		50,000,000.00	48,428,125.00	0.00	0.00	(48,428,125.00)
1210614	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				5.0650 / 5.3392					
				3/1/2024	3/2/2023	PURC		50,000,000.00	47,432,326.40	0.00	0.00	(47,432,326.39)
1190258	FED FARM CR BK	/CASTLE OAK SECURITIES	AGDN				3.7500 / 3.8119					
				3/3/2023	3/3/2023	MAT		(50,000,000.00)	(49,187,500.00)	0.00	(812,500.00)	50,000,000.00
1190259	FED FARM CR BK	/CASTLE OAK SECURITIES	AGDN				3.7500 / 3.8119					
				3/3/2023	3/3/2023	MAT		(50,000,000.00)	(49,187,500.00)	0.00	(812,500.00)	50,000,000.00
1190261	FED FARM CR BK	/CASTLE OAK SECURITIES	AGDN				3.7500 / 3.8119					
				3/3/2023	3/3/2023	MAT		(50,000,000.00)	(49,187,500.00)	0.00	(812,500.00)	50,000,000.00
1210829	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				5.3000 / 5.3450					
				3/8/2024	3/3/2023	PURC		50,000,000.00	49,977,590.50	0.00	0.00	(49,977,590.50)
1210830	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				5.3000 / 5.3450					
				3/8/2024	3/3/2023	PURC		50,000,000.00	49,977,590.50	0.00	0.00	(49,977,590.50)
1210832	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				5.3000 / 5.3300					
				3/7/2024	3/3/2023	PURC		50,000,000.00	49,985,036.00	0.00	0.00	(49,985,036.00)
1063212	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1				1.2300 / 0.8040					
				3/4/2024	3/4/2023	INT		0.00	0.00	0.00	(123,000.00)	123,000.00
1199548	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				4.8900 / 4.9001					
				9/6/2023	3/6/2023	INT		0.00	0.00	0.00	(604,458.33)	604,458.33
1195411	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.2750 / 4.3363					
				3/7/2023	3/7/2023	MAT		(50,000,000.00)	(49,293,437.50)	0.00	(706,562.50)	50,000,000.00

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1195412	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.2750 / 4.3363					
				3/7/2023	3/7/2023	MAT		(50,000,000.00)	(49,293,437.50)	0.00	(706,562.50)	50,000,000.00
1008111	FED HM LN BK BD	/MORGAN STANLEY_1	AGNF1				2.3750 / 2.3843					
				3/8/2024	3/8/2023	INT		0.00	0.00	0.00	(118,750.00)	118,750.00
1062112	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				2.3750 / 0.8264					
				3/8/2024	3/8/2023	INT		0.00	0.00	0.00	(52,250.00)	52,250.00
1082617	FREDDIE MAC	/BARCLAYS CAPITAL	AGNF1				0.2500 / 0.2610					
				9/8/2023	3/8/2023	INT		0.00	0.00	0.00	(16,250.00)	16,250.00
1082618	FREDDIE MAC	/GREAT PACIFIC SECURITIES	AGNF1				0.2500 / 0.2610					
				9/8/2023	3/8/2023	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
1083373	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1				0.2200 / 0.2600					
				9/8/2023	3/8/2023	INT		0.00	0.00	0.00	(16,500.00)	16,500.00
1196347	FHLB DISC CORP	/RBC	AGDN				4.2500 / 4.3080					
				3/8/2023	3/8/2023	MAT		(50,000,000.00)	(49,327,083.33)	0.00	(672,916.67)	50,000,000.00
1196348	FHLB DISC CORP	/RBC	AGDN				4.2500 / 4.3080					
				3/8/2023	3/8/2023	MAT		(50,000,000.00)	(49,327,083.33)	0.00	(672,916.67)	50,000,000.00
1199738	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.3750 / 4.4234					
				3/8/2023	3/8/2023	MAT		(50,000,000.00)	(49,453,125.00)	0.00	(546,875.00)	50,000,000.00
1199739	FHLB DISC CORP	/BANK OF AMERICA	AGDN				4.3750 / 4.4234					
				3/8/2023	3/8/2023	MAT		(50,000,000.00)	(49,453,125.00)	0.00	(546,875.00)	50,000,000.00
1211476	FHLB DISC CORP	/BANK OF AMERICA	AGDN				5.1800 / 5.3645					
				11/2/2023	3/8/2023	PURC		50,000,000.00	48,280,527.80	0.00	0.00	(48,280,527.78)
1190253	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				3.8000 / 3.8661					
				3/9/2023	3/9/2023	MAT		(50,000,000.00)	(49,145,000.00)	0.00	(855,000.00)	50,000,000.00
1190254	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				3.8000 / 3.8661					
				3/9/2023	3/9/2023	MAT		(50,000,000.00)	(49,145,000.00)	0.00	(855,000.00)	50,000,000.00
1199332	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.3800 / 4.4301					

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		Extended Fund										
1199333	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN	3/9/2023	3/9/2023	MAT	4.3800 / 4.4301	(50,000,000.00)	(49,434,250.00)	0.00	(565,750.00)	50,000,000.00
1199975	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN	3/9/2023	3/9/2023	MAT	4.4050 / 4.4546	(50,000,000.00)	(49,434,250.00)	0.00	(565,750.00)	50,000,000.00
1199976	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN	3/10/2023	3/10/2023	MAT	4.4050 / 4.4546	(50,000,000.00)	(49,443,256.94)	0.00	(556,743.06)	50,000,000.00
1211811	FHLB DISC CORP	/FTN FINANCIAL	AGDN	3/10/2023	3/10/2023	MAT	5.2200 / 5.5100	(50,000,000.00)	(49,443,256.94)	0.00	(556,743.06)	50,000,000.00
1009949	FANNIE MAE	/DAIWA CAPITAL MARKETS	AGNF1	3/7/2024	3/10/2023	PURC	2.8750 / 2.3270	50,000,000.00	47,368,250.00	0.00	0.00	(47,368,250.00)
1200348	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1	9/12/2023	3/12/2023	INT	4.8500 / 4.8599	0.00	0.00	0.00	(359,375.00)	359,375.00
1106792	US TREASURY N/B	/DEUTSCHE	TRBDI	9/13/2023	3/13/2023	INT	0.2500 / 0.3485	0.00	0.00	0.00	(606,250.00)	606,250.00
1108210	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDI	3/15/2024	3/15/2023	INT	0.2500 / 0.3350	0.00	0.00	0.00	(62,500.00)	62,500.00
1108211	US TREASURY N/B	/DEUTSCHE	TRBDI	3/15/2024	3/15/2023	INT	0.2500 / 0.3350	0.00	0.00	0.00	(62,500.00)	62,500.00
1108212	US TREASURY N/B	/BARCLAYS CAPITAL	TRBDI	3/15/2024	3/15/2023	INT	0.1250 / 0.2302	0.00	0.00	0.00	(62,500.00)	62,500.00
1115356	US TREASURY N/B	/MORGAN STANLEY_1	TRBDI	9/15/2023	3/15/2023	INT	0.2500 / 0.2820	0.00	0.00	0.00	(31,250.00)	31,250.00
1152111	US TREASURY N/B	/BANK OF AMERICA	TRBDI	3/15/2024	3/15/2023	INT	0.1250 / 0.5846	0.00	0.00	0.00	(62,500.00)	62,500.00
1192826	FHLB DISC CORP	/DEUTSCHE	AGDN	9/15/2023	3/15/2023	INT	4.1100 / 4.1806	0.00	0.00	0.00	(31,250.00)	31,250.00
1192827	FHLB DISC CORP	/DEUTSCHE	AGDN	3/15/2023	3/15/2023	MAT	4.1100 / 4.1806	(50,000,000.00)	(49,155,166.67)	0.00	(844,833.33)	50,000,000.00

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1192634	FHLB DISC CORP	/TD SECURITIES	AGDN	3/15/2023	3/15/2023	MAT	4.1300 / 4.2028	(50,000,000.00)	(49,155,166.67)	0.00	(844,833.33)	50,000,000.00
1192635	FHLB DISC CORP	/TD SECURITIES	AGDN	3/17/2023	3/17/2023	MAT	4.1300 / 4.2028	(50,000,000.00)	(49,133,847.22)	0.00	(866,152.78)	50,000,000.00
1212882	FHLB DISC CORP	/BARCLAY CAPITAL	AGDN	3/17/2023	3/17/2023	MAT	4.8680 / 4.9286	(50,000,000.00)	(49,133,847.22)	0.00	(866,152.78)	50,000,000.00
1084332	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY	6/16/2023	3/17/2023	PURC	0.4000 / 0.4000	33,825,000.00	33,408,775.87	0.00	0.00	(33,408,775.86)
1195855	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN	9/20/2024	3/20/2023	INT	4.3500 / 4.4194	0.00	0.00	0.00	(40,000.00)	40,000.00
1213060	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN	3/20/2023	3/20/2023	MAT	4.6500 / 4.6723	(50,000,000.00)	(49,214,583.33)	0.00	(785,416.67)	50,000,000.00
1213062	FHLB DISC CORP	/UBS FINANCIAL SERVICES	AGDN	4/26/2023	3/20/2023	PURC	4.6500 / 4.6723	50,000,000.00	49,761,041.65	0.00	0.00	(49,761,041.67)
1213064	FHLB DISC CORP	/FTN FINANCIAL	AGDN	4/26/2023	3/20/2023	PURC	4.7200 / 4.7776	50,000,000.00	49,761,041.65	0.00	0.00	(49,761,041.67)
1107141	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1	6/20/2023	3/20/2023	PURC	0.2200 / 0.2702	50,000,000.00	49,396,888.90	0.00	0.00	(49,396,888.89)
1107142	FED FARM CR BK	/MORGAN STANLEY_1	AGNF1	9/22/2023	3/22/2023	INT	0.2200 / 0.2702	0.00	0.00	0.00	(31,625.00)	31,625.00
1213467	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN	9/22/2023	3/22/2023	INT	4.7500 / 4.8251	0.00	0.00	0.00	(47,025.00)	47,025.00
1104040	FREDDIE MAC	/TD SECURITIES	AGNF1	7/18/2023	3/22/2023	PURC	0.3750 / 0.7054	50,000,000.00	49,221,527.80	0.00	0.00	(49,221,527.78)
1213659	FED FARM CR BK	/FTN FINANCIAL	AGDN	9/23/2025	3/23/2023	INT	4.6300 / 4.7768	0.00	0.00	0.00	(18,750.00)	18,750.00
1213660	FED FARM CR BK	/FTN FINANCIAL	AGDN	11/17/2023	3/23/2023	PURC	4.5800 / 4.7536	50,000,000.00	48,463,097.20	0.00	0.00	(48,463,097.22)
				1/4/2024	3/23/2023	PURC		50,000,000.00	48,174,361.10	0.00	0.00	(48,174,361.11)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1197606	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				4.4200 / 4.4872					
				3/24/2023	3/24/2023	MAT		(50,000,000.00)	(49,251,055.56)	0.00	(748,944.44)	50,000,000.00
1213832	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				4.7000 / 4.8183					
				9/28/2023	3/24/2023	PURC		50,000,000.00	48,772,777.80	0.00	0.00	(48,772,777.78)
1213833	FHLB DISC CORP	/TD SECURITIES	AGDN				4.5600 / 4.6652					
				9/18/2023	3/24/2023	PURC		50,000,000.00	48,872,666.65	0.00	0.00	(48,872,666.67)
1213834	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				4.5600 / 4.6610					
				9/11/2023	3/24/2023	PURC		50,000,000.00	48,917,000.00	0.00	0.00	(48,917,000.00)
1213835	FHLB DISC CORP	/RBC	AGDN				4.6500 / 4.7338					
				8/8/2023	3/24/2023	PURC		50,000,000.00	49,115,208.35	0.00	0.00	(49,115,208.33)
1213989	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6800 / 4.7870					
				9/15/2023	3/27/2023	PURC		50,000,000.00	48,882,000.00	0.00	0.00	(48,882,000.00)
1213990	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6800 / 4.7870					
				9/15/2023	3/27/2023	PURC		50,000,000.00	48,882,000.00	0.00	0.00	(48,882,000.00)
1213991	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				4.6800 / 4.7985					
				10/3/2023	3/27/2023	PURC		50,000,000.00	48,765,000.00	0.00	0.00	(48,765,000.00)
1213992	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				4.6800 / 4.7985					
				10/3/2023	3/27/2023	PURC		50,000,000.00	48,765,000.00	0.00	0.00	(48,765,000.00)
1197312	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				4.3800 / 4.4504					
				3/28/2023	3/28/2023	MAT		(50,000,000.00)	(49,209,166.67)	0.00	(790,833.33)	50,000,000.00
1214152	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6700 / 4.7931					
				10/12/2023	3/28/2023	PURC		50,000,000.00	48,715,750.00	0.00	0.00	(48,715,750.00)
1214153	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6700 / 4.7931					
				10/12/2023	3/28/2023	PURC		50,000,000.00	48,715,750.00	0.00	0.00	(48,715,750.00)
1214154	FHLB DISC CORP	/TD SECURITIES	AGDN				4.5200 / 4.6908					
				1/12/2024	3/28/2023	PURC		50,000,000.00	48,179,444.45	0.00	0.00	(48,179,444.44)
1214155	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6200 / 4.7455					
				10/20/2023	3/28/2023	PURC		50,000,000.00	48,678,166.65	0.00	0.00	(48,678,166.67)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	Extended Fund											
1214158	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				4.6200 / 4.7455					
				10/20/2023	3/28/2023	PURC		50,000,000.00	48,678,166.65	0.00	0.00	(48,678,166.67)
1214326	FHLB DISC CORP	/DEUTSCHE	AGDN				4.7700 / 4.8379					
				7/13/2023	3/29/2023	PURC		50,000,000.00	49,297,750.00	0.00	0.00	(49,297,750.00)
1214336	FHLB DISC CORP	/TD SECURITIES	AGDN				4.5400 / 4.7284					
				2/8/2024	3/29/2023	PURC		50,000,000.00	48,007,444.45	0.00	0.00	(48,007,444.44)
1063784	FED FARM CR BK	/FTN FINANCIAL	AGNFI				0.8000 / 0.7376					
				3/30/2023	3/30/2023	INT		0.00	0.00	0.00	(200,000.00)	200,000.00
				3/30/2023	3/30/2023	MAT		(50,000,000.00)	(50,092,348.50)	0.00	92,348.50	50,000,000.00
1214471	FHLB DISC CORP	/TD SECURITIES	AGDN				4.5700 / 4.7604					
				2/8/2024	3/30/2023	PURC		50,000,000.00	48,000,625.00	0.00	0.00	(48,000,625.00)
1214472	FHLB DISC CORP	/TD SECURITIES	AGDN				4.6000 / 4.7757					
				1/12/2024	3/30/2023	PURC		50,000,000.00	48,160,000.00	0.00	0.00	(48,160,000.00)
1214475	FED FARM CR BK	/Mizuho Securities USA Inc	AGDN				4.5500 / 4.7675					
				3/25/2024	3/30/2023	PURC		50,000,000.00	47,718,680.55	0.00	0.00	(47,718,680.56)
1214480	FED FARM CR BK	/BARCLAYS CAPITAL	AGDN				4.5500 / 4.7644					
				3/20/2024	3/30/2023	PURC		50,000,000.00	47,750,277.80	0.00	0.00	(47,750,277.78)
1106790	US TREASURY N/B	/MORGAN STANLEY_1	TRBDME				0.5000 / 0.6542					
				3/31/2025	3/31/2023	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
1107667	US TREASURY N/B	/RBC	TRBDME				1.5000 / 0.1454					
				3/31/2023	3/31/2023	INT		0.00	0.00	0.00	(375,000.00)	375,000.00
				3/31/2023	3/31/2023	MAT		(50,000,000.00)	(51,363,281.25)	0.00	1,363,281.25	50,000,000.00
1108213	US TREASURY N/B	/BNP PARIBAS	TRBDME				0.5000 / 0.6505					
				3/31/2025	3/31/2023	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
1116050	US TREASURY N/B	/MORGAN STANLEY_1	TRBDME				0.2500 / 0.6323					
				9/30/2025	3/31/2023	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1116051	US TREASURY N/B	/BNP PARIBAS	TRBDME				0.2500 / 0.6323					
				9/30/2025	3/31/2023	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1116052	US TREASURY N/B	/DEUTSCHE	TRBDME				0.2500 / 0.6332					
				9/30/2025	3/31/2023	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1130485	US TREASURY N/B	/MORGAN STANLEY	TRBDME				0.2500 / 0.6018					

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:		Extended Fund										
				9/30/2025	3/31/2023	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1152110	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.1250 / 0.4345					
				3/31/2023	3/31/2023	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
				3/31/2023	3/31/2023	MAT		(50,000,000.00)	(49,798,828.15)	0.00	(201,171.85)	50,000,000.00
Sub Total:								433,825,000.00	404,693,416.94	0.00	(18,222,136.55)	(386,471,280.38)
Fund:		Educational Money Mkt Fnd										
1207458	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				4.4040 / 4.4170					
				3/2/2023	3/2/2023	MAT		(50,000,000.00)	(49,853,200.00)	0.00	(146,800.00)	50,000,000.00
1210617	US TREASURY N/B	/JEFFERIES & COMPANY	TBILL				4.5055 / 4.5202					
				3/28/2023	3/2/2023	PURC		50,000,000.00	49,837,301.40	0.00	0.00	(49,837,301.39)
1207832	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				4.4763 / 4.4914					
				3/7/2023	3/7/2023	MAT		(50,000,000.00)	(49,832,138.75)	0.00	(167,861.25)	50,000,000.00
1211152	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				4.5350 / 4.5482					
				3/30/2023	3/7/2023	PURC		50,000,000.00	49,855,131.95	0.00	0.00	(49,855,131.94)
1208211	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TBILL				4.5000 / 4.5152					
				3/9/2023	3/9/2023	MAT		(50,000,000.00)	(49,831,250.00)	0.00	(168,750.00)	50,000,000.00
1211661	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				4.5850 / 4.6002					
				4/4/2023	3/9/2023	PURC		50,000,000.00	49,834,430.55	0.00	0.00	(49,834,430.56)
1209648	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				4.4700 / 4.4806					
				3/14/2023	3/14/2023	MAT		(50,000,000.00)	(49,882,041.67)	0.00	(117,958.33)	50,000,000.00
1212208	FHLB DISC CORP	/RBC	AGDN				4.6800 / 4.6971					
				4/11/2023	3/14/2023	PURC		50,000,000.00	49,818,000.00	0.00	0.00	(49,818,000.00)
1210617	US TREASURY N/B	/JEFFERIES & COMPANY	TBILL				4.5055 / 4.5202					
				3/28/2023	3/28/2023	MAT		(50,000,000.00)	(49,837,301.39)	0.00	(162,698.61)	50,000,000.00
1214156	FREDDIE DISCOUNT	/UBS FINANCIAL SERVICES	AGDN				4.5800 / 4.5929					
				4/19/2023	3/28/2023	PURC		50,000,000.00	49,860,055.55	0.00	0.00	(49,860,055.56)

County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2023 To 31-Mar-2023

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund: Educational Money Mkt Fnd												
1211152	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				4.5350 / 4.5482					
				3/30/2023	3/30/2023	MAT		(50,000,000.00)	(49,855,131.94)	0.00	(144,868.06)	50,000,000.00
1214482	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGDN				4.5500 / 4.5621					
				4/20/2023	3/30/2023	PURC		50,000,000.00	49,867,291.65	0.00	0.00	(49,867,291.67)
Sub Total:								0.00	(18,852.65)	0.00	(908,936.25)	927,788.88
Fund: 650-Fountain Valley SD40												
1155200	US TREASURY N/B	/DEUTSCHE	TRBDME				0.1250 / 0.5226					
				3/31/2023	3/31/2023	INT		0.00	0.00	0.00	(2,187.50)	2,187.50
				3/31/2023	3/31/2023	MAT		(3,500,000.00)	(3,482,910.16)	0.00	(17,089.84)	3,500,000.00
1214697	US TREASURY N/B	/BANK OF AMERICA	TRBDME				0.6250 / 3.8080					
				3/31/2027	3/31/2023	PURC		3,500,000.00	3,090,253.91	0.00	0.00	(3,090,253.91)
Sub Total:								0.00	(392,656.25)	0.00	(19,277.34)	411,933.59
Fund: 650-CCCD SERIES 2017E												
941166	FREDDIE MAC	/BARCLAYS CAPITAL	AGNF1				6.7500 / 3.0912					
				3/15/2031	3/15/2023	INT		0.00	0.00	0.00	(50,625.00)	50,625.00
1201126	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.4000 / 4.4506					
				3/22/2023	3/22/2023	MAT		(2,200,000.00)	(2,174,993.33)	0.00	(25,006.67)	2,200,000.00
1213465	FHLB DISC CORP	/FTN FINANCIAL	AGDN				4.7000 / 4.7578					
				6/23/2023	3/22/2023	PURC		2,400,000.00	2,370,860.00	0.00	0.00	(2,370,860.00)
948855	FED FARM CR BK	/MORGAN STANLEY	AGNF1				3.3500 / 3.3496					
				3/23/2033	3/23/2023	INT		0.00	0.00	0.00	(8,375.00)	8,375.00
Sub Total:								200,000.00	195,866.67	0.00	(84,006.67)	(111,860.00)
Grand Total:								434,025,000.00	404,458,922.06	0.00	(20,143,293.06)	(384,315,629.03)

County of Orange
Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT

For 01-Mar-2023 to 31-Mar-2023

Cashflow Date	Transaction Description	Amount	Deal No.
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST (Extended Fund)			
3/15/2023	ACTUAL CASHFLOW	30,000,000.00	1212414
3/16/2023	ACTUAL CASHFLOW	25,000,000.00	1212660
		Sub Total Amount Per Account:	
		55,000,000.00	
 MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT (Extended Fund)			
3/1/2023	ACTUAL CASHFLOW	(45,445,625.00)	1210868
3/2/2023	ACTUAL CASHFLOW	(98,860,451.39)	1211149
3/3/2023	ACTUAL CASHFLOW	(56,440,217.00)	1211473
3/6/2023	ACTUAL CASHFLOW	(8,772,541.67)	1211652
3/7/2023	ACTUAL CASHFLOW	37,500,000.00	1211806
3/8/2023	ACTUAL CASHFLOW	150,454,472.22	1211835
3/9/2023	ACTUAL CASHFLOW	48,000,000.00	1212027
3/10/2023	ACTUAL CASHFLOW	(58,868,250.00)	1212411
3/13/2023	ACTUAL CASHFLOW	(7,034,375.00)	1212658
3/14/2023	ACTUAL CASHFLOW	32,000,000.00	1212878
3/15/2023	ACTUAL CASHFLOW	41,312,500.00	1213056
3/16/2023	ACTUAL CASHFLOW	28,000,000.00	1213241
3/17/2023	ACTUAL CASHFLOW	(6,908,775.86)	1213461
3/20/2023	ACTUAL CASHFLOW	(19,378,972.23)	1213653
3/21/2023	ACTUAL CASHFLOW	24,500,000.00	1213826
3/22/2023	ACTUAL CASHFLOW	(14,142,877.78)	1213984
3/23/2023	ACTUAL CASHFLOW	9,881,291.67	1214025
3/24/2023	ACTUAL CASHFLOW	(32,077,652.78)	1214318
3/27/2023	ACTUAL CASHFLOW	(113,294,000.00)	1214473
3/28/2023	ACTUAL CASHFLOW	144,532,722.22	1214689
3/29/2023	ACTUAL CASHFLOW	(26,805,194.44)	1212413
3/30/2023	ACTUAL CASHFLOW	(72,129,583.34)	1212661
3/31/2023	ACTUAL CASHFLOW	(230,493,750.00)	1213464
		Sub Total Amount Per Account:	
		(274,471,280.38)	

County of Orange
Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT

For 01-Mar-2023 to 31-Mar-2023

Cashflow Date	Transaction Description	Amount	Deal No.
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO			
3/15/2023	ACTUAL CASHFLOW	50,625.00	1212413
3/16/2023	ACTUAL CASHFLOW	(545.70)	1212661
3/22/2023	ACTUAL CASHFLOW	(170,860.00)	1213464
3/23/2023	ACTUAL CASHFLOW	8,375.00	1213656
	Sub Total Amount Per Account:	<u>(112,405.70)</u>	
	Total Amount:	<u>(219,583,686.08)</u>	



Agreed-Upon Procedures
Related to Investment Compliance
Fiscal Year Ended June 30, 2021
County of Orange, California

County of Orange, California
Agreed Upon Procedures Related to Investment Compliance
Table of Contents
June 30, 2021

Independent Accountant’s Report On Applying Agreed-Upon Procedures 1
Procedures and Findings 2



Independent Accountant's Report

To the Treasury Oversight Committee
County of Orange, California

We have performed the procedures described in Attachment A, on whether the County of Orange, California (County) is in compliance with the provisions of Article 6, Sections 27130 through 27137 of the California Government Code (CGC) and the County Investment Policy Statements (IPS) for the fiscal year ended June 30, 2021. The County Treasurer-Tax Collector is responsible for the County's compliance with those provisions.

The County Treasurer-Tax Collector has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting the County in determining whether it has complied with the provisions above for the year ended June 30, 2021, and we will report on findings based on the procedures performed. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are listed in Attachment A.

We were engaged by the County Treasurer-Tax Collector to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the County's compliance with the provisions of Article 6, Sections 27130 through 27137 of the CGC and the IPS. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County Treasurer-Tax Collector and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Treasury Oversight Committee, Audit Oversight Committee, and management of the County, and is not intended to be, and should not be, used by anyone other than those specified parties.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Laguna Hills, California
March 20, 2023

The procedures and associated findings are as follows:

Compliance with CGC Article 6, Sections 27130 through 27137:

1. Review Board of Supervisors (BOS) resolution establishing the Treasury Oversight Committee (TOC), review applicable BOS approved TOC Bylaws and TOC meeting minutes to determine that the local agencies, including school districts, participated in reviewing the policies that guide the pooled investments in accordance with CGC Section 27130, and that the TOC was established in accordance with the criteria stated in CGC Section 27131(a) and consists of members appointed from the following as specified in CGC Section 27132 a) - g) or as further defined in the TOC Bylaws for the fiscal year ended June 30, 2021:
 - (a) The County of Orange (County) Treasurer.
 - (b) The County Auditor-Controller.
 - (c) A representative appointed by the BOS.
 - (d) The County Superintendent of Schools or their designee.
 - (e) A representative selected by the majority of the presiding officers of the governing bodies of the school districts and community colleges in the County.
 - (f) A representative selected by the majority of the presiding officers of the legislative bodies of the special districts in the County that are required or authorized to deposit funds in the County Treasury.
 - (g) Up to five other members of the public.

Finding – No exceptions were found as a result of our procedures.

2. Review BOS resolutions, applicable BOS approved TOC Bylaws and applicable Agenda Staff Reports (ASR) nominating/appointing TOC members, job descriptions and background information of TOC members to determine that the TOC members meet the criteria specified in CGC Section 27132(1) and (2) or as alternatively defined in applicable TOC Bylaws and that they or their replacement was properly confirmed by the BOS for the fiscal year ended June 30, 2021.

Finding – No exceptions were found as a result of our procedures.

3. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member has not been employed by an entity that has (a) contributed to the campaign of a candidate for the office of local treasurer, or (b) contributed to the campaign of a candidate to be a member of a legislative body of any local agency that has deposited funds in the County Treasury, in the previous three years or during the period that the employee is a member of the TOC, as specified in CGC Section 27132.1 for the fiscal year ended June 30, 2021.

Finding – No exceptions were found as a result of our procedures.

4. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member has not directly or indirectly raised money for a candidate for local treasurer or a member of the governing board of any local agency that has deposited funds in the County Treasury while a TOC member as specified in CGC Section 27132.2 for the fiscal year ended June 30, 2021.

Finding – No exceptions were found as a result of our procedures.

5. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member did not/will not secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms, with whom the Treasurer is doing business with, during the period the person was/is a member of the TOC or for one year after leaving the TOC as specified in CGC Section 27132.3 for the fiscal year ended June 30, 2021.

Finding – No exceptions were found as a result of our procedures.

6. Review TOC minutes for the fiscal year ended June 30, 2021, to ensure they are approved and the date, time and location of upcoming meetings are included. Review the TOC agenda to determine that public comments were posted prior to each meeting as required under the Brown Act to comply with CGC Section 27132.4 for the fiscal year ended June 30, 2021.

Finding – No exceptions were found as a result of our procedures.

7. Determine that the County Treasurer prepared an IPS for the fiscal year ended June 30, 2021, which is reviewed and monitored by the TOC as specified in CGC Section 27133. For each revision of the respective IPS, determine if the Treasurer properly presented the IPS changes to the TOC and the BOS and if all changes were approved by the TOC and the BOS.

Finding – No exceptions were found as a result of our procedures.

8. Obtain the respective Investment Policy Statement for the fiscal year ended June 30, 2021, and determine that it contains the following elements as specified in CGC Section 27133 (a)-(h):
 - (a) authorized investments;
 - (b) maximum security terms;
 - (c) selection criteria for brokers and dealers;
 - (d) limits on the receipt of gifts;
 - (e) investment reporting criteria;
 - (f) cost calculation and apportionment policy;
 - (g) deposit terms and conditions for voluntary participants;
 - (h) criteria for the withdrawal of funds.

Finding – No exceptions were found as a result of our procedures.

9. Obtain the annual audit for the previous year as specified by CGC Section 27134 to determine compliance with the compliance requirements specified in CGC Sections 27130-27137 for the fiscal year ended June 30, 2020.

Finding – We obtained and inspected the Agreed-Upon Procedures Report dated October 12, 2021, in which procedures were performed over compliance requirements specified in CGC Sections 27130-27137 for the fiscal year ended June 30, 2020. No exceptions were found as a result of our procedures.

10. Obtain and inspect the annual reconciliation summary analysis for the year ended June 30, 2021 (Annual Review of Investment Administrative Costs vs. Revenue) to see if the Annual compliance audit costs and direct charges related to the TOC are included in the analysis.

Finding – No exceptions were found as a result of our procedures.

11. Select a sample of five (5) withdrawals of voluntary participant funds for the purpose of investing or depositing these funds outside of the County Treasury during the fiscal year ended June 30, 2021, and determine compliance with CGC Section 27136 (a) and (b) and Section XVIII of the IPS and review for the following:

- (a) Withdrawals from pool participants shall require written approval (transaction request) from the pool participant.
- (b) Prior to approving or disapproving the withdrawal request, the County Treasurer or designee shall make a finding of the effect on the stability and predictability of the investments and on the interests of the other depositors in the County Treasury by completing a withdrawal analysis.

Finding – No exceptions were found as a result of our procedures.

12. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member obtained a copy of the TOC Bylaws that state under Rule 30, that the TOC shall not direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the County Treasury to comply with CGC Section 27137 for the fiscal year ended June 30, 2021.

Finding – No exceptions were found as a result of our procedures.

Compliance with Orange County Investment Policy Statement (IPS)

1. Review BOS resolution approving the IPS applicable to the fiscal year ended June 30, 2021, per CGC Section 53646(a).

Finding – No exceptions were found as a result of our procedures.

2. Select one (1) day per month of transactions which include purchases and/or sales/maturities for the fiscal year ended June 30, 2021 and determine the County's compliance with Sections VI, VII, VIII, IX and XIII of the applicable approved IPS by performing the procedures outlined below:

Purchases

- a. Verify approval signatures on the trade packets.
- b. Verify information in the trade packets agrees with the information in the Daily Investment Worksheets.
- c. Verify approval signatures on the Daily Investment Worksheets.
- d. Verify the purchased investment issuer was listed on the Approved Issuer List and that the purchase complied with IPS restrictions.
- e. Verify the purchased investment was an authorized type of investment per the CGC Section 53601.
- f. Verify the maturity date of the purchased investment meets the required limit of the IPS.
- g. When a repurchase agreements is invested, verify the County is in compliance with the IPS collateralization requirement.
- h. Verify the purchased security agrees with the trade confirmation provided by the brokers/dealers.
- i. Confirm securities are held by third party custodian, and/or safekeeping statement containing pertinent information is issued to the Treasurer.

Sales/Maturities

- a. Verify approval signatures on the trade packets (sales only).
- b. Verify approval signature on the Daily Investment Worksheets (sales only).
- c. Verify the sale agrees with the trade confirmation provided by the brokers/dealers.
- d. Trace the proceeds to the custodian statement.

Finding – We haphazardly selected twelve (12) days of transactions during the fiscal year ended June 30, 2021, as follows:

- | | |
|----------------------|----------------------|
| 1. July 20, 2020 | 7. January 31, 2021 |
| 2. August 12, 2020 | 8. February 10, 2021 |
| 3. September 1, 2020 | 9. March 3, 2021 |
| 4. October 9, 2020 | 10. April 20, 2021 |
| 5. November 16, 2020 | 11. May 6, 2021 |
| 6. December 2, 2020 | 12. June 25, 2021 |

No exceptions were found as a result of our procedures.

3. Obtain Form 700 Statement of Economic Interests for 2021 covering the period January 1, 2021 through December 31, 2021, filed annually by the Treasurer, Auditor Controller, TOC members and designated County Treasury employees to ensure compliance with Section X of the approved IPS in effect.

Finding – We identified the Form 700 Statement of Economic Interests for 2021 was not filed for one (1) out of twenty-two (22) designated County Treasury employees. The individual left the County in September 2021, and did not file a leaving office Form 700 for 2021.

4. Review the County's Annual Broker Dealer Review packets for the fiscal year ended June 30, 2021 to ensure that the County performed an evaluation of the brokers in accordance with the *Authorized Broker/Dealers and Financial Institutions* as specified in Section XI of the current IPS in effect.

Finding – No exceptions were found as a result of our procedures .

5. Determine that the County Treasurer submitted the monthly investment reports to the TOC, the pool participants, the County Executive Officer, the Director of Auditor-Controller Internal Audit, the Auditor Controller, and the BOS, as specified in Section XX.I of the current IPS in effect.

Finding – No exceptions were found as a result of our procedures.

6. Obtain and inspect the annual reconciliation summary analysis for the year ended June 30, 2021 (Annual Review of Investment Administrative Costs vs. Revenue) as evidence that 1) the Treasurer prepared a proposed budget revenue estimate based on estimated costs, 2) the Treasurer annually reconciled the estimated charges and actual costs and adjusted accounts for the year ended June 30, 2021 and the actual costs included the actual administrative costs of investing, depositing or handling of funds, and 3) the participant accounts were adjusted based on the reconciliation.

Finding – No exceptions were found as a result of our procedures

7. Select a sample of four (4) Treasurer's Monthly Investment Reports (reports) for the fiscal year ended June 30, 2021, and perform the following as specified in the IPS Section XXI:
 - a. Confirm that reports were provided to the BOS, the County Executive Officer, the Chief Financial Officer, the Director of Auditor-Controller Internal Audit, the Auditor Controller, the TOC, the presiding judge of the Superior Court, and Treasurer or other official responsible for the funds of any local agency who has investments in the County Treasury as allowed by CGC Sections 53607, 53646, and 53686.
 - b. Compare the investments listed to the types of investments authorized by CGC Section 53601.
 - c. Recalculate and verify the issuer concentration permitted in the respective IPS' in effect.
 - d. Determine the selected reports include the following information for each investment:
 - i. type of investment;
 - ii. name of issuer;
 - iii. maturity date;
 - iv. par value;
 - v. current market value; and
 - vi. securities' S&P/Moody's rating.

- e. The reports were provided within 30 days following the end of the period of the report.
- f. The reports state compliance of the portfolio with the respective IPS in effect or if not in compliance, states the manner in which the portfolio is not in compliance.
- g. The reports include a statement denoting the ability of the County to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

Finding – We haphazardly selected August 2020, December 2020, April 2021, and June 2021 reports for the fiscal year ended June 30, 2021.

We identified an exception for the December 2020 report related to procedure 7c as the issuer concentration for Money Market Mutual Funds in the Orange County Money Market Fund had 22.86% invested in Money Market Mutual Funds and 14.40% invested in a single Money Market Mutual Fund, exceeding the IPS Money Market Mutual Fund's 20% portfolio limit and 10% single issuer limit, respectively. The exception was self-reported by the Treasurer in the December 2020 Treasurer's Monthly Investment Report.

No exceptions were found for the December 2020 report as a result of our procedures for 7a, 7b, and 7d – 7g. No other exceptions were found as a result of our procedures.



Agreed-Upon Procedures
Related to Investment Compliance
Fiscal Year Ended June 30, 2022
County of Orange, California

Independent Accountant’s Report On Applying Agreed-Upon Procedures 1
Procedures and Findings 2



Independent Accountant's Report

To the Treasury Oversight Committee
County of Orange, California

We have performed the procedures described in Attachment A, on whether the County of Orange, California (County) is in compliance with the provisions of Article 6, Sections 27130 through 27137 of the California Government Code (CGC) and the County Investment Policy Statements (IPS) for the fiscal year ended June 30, 2022. The County Treasurer-Tax Collector is responsible for the County's compliance with those provisions.

The County Treasurer-Tax Collector has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting the County in determining whether it has complied with the provisions above for the year ended June 30, 2022, and we will report on findings based on the procedures performed. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are listed in Attachment A.

We were engaged by the County Treasurer-Tax Collector to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the County's compliance with the provisions of Article 6, Sections 27130 through 27137 of the CGC and the IPS. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the County Treasurer-Tax Collector and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Treasury Oversight Committee, Audit Oversight Committee, and management of the County, and is not intended to be, and should not be, used by anyone other than those specified parties.

A handwritten signature in black ink that reads "Eide Bailly LLP".

Laguna Hills, California
March 27, 2023

The procedures and associated findings are as follows:

Compliance with CGC Article 6, Sections 27130 through 27137:

1. Review Board of Supervisors (BOS) resolution establishing the Treasury Oversight Committee (TOC), review applicable BOS approved TOC Bylaws and TOC meeting minutes to determine that the local agencies, including school districts, participated in reviewing the policies that guide the pooled investments in accordance with CGC Section 27130, and that the TOC was established in accordance with the criteria stated in CGC Section 27131(a) and consists of members appointed from the following as specified in CGC Section 27132 a) - g) or as further defined in the TOC Bylaws for the fiscal year ended June 30, 2022:
 - (a) The County of Orange (County) Treasurer.
 - (b) The County Auditor-Controller.
 - (c) A representative appointed by the BOS.
 - (d) The County Superintendent of Schools or their designee.
 - (e) A representative selected by the majority of the presiding officers of the governing bodies of the school districts and community colleges in the County.
 - (f) A representative selected by the majority of the presiding officers of the legislative bodies of the special districts in the County that are required or authorized to deposit funds in the County Treasury.
 - (g) Up to five other members of the public.

Finding – No exceptions were found as a result of our procedures.

2. Review BOS resolutions, applicable BOS approved TOC Bylaws and applicable Agenda Staff Reports (ASR) nominating/appointing TOC members, job descriptions and background information of TOC members to determine that the TOC members meet the criteria specified in CGC Section 27132(1) and (2) or as alternatively defined in applicable TOC Bylaws and that they or their replacement was properly confirmed by the BOS for the fiscal year ended June 30, 2022.

Finding – No exceptions were found as a result of our procedures.

3. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member has not been employed by an entity that has (a) contributed to the campaign of a candidate for the office of local treasurer, or (b) contributed to the campaign of a candidate to be a member of a legislative body of any local agency that has deposited funds in the County Treasury, in the previous three years or during the period that the employee is a member of the TOC, as specified in CGC Section 27132.1 for the fiscal year ended June 30, 2022.

Finding – No exceptions were found as a result of our procedures.

4. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member has not directly or indirectly raised money for a candidate for local treasurer or a member of the governing board of any local agency that has deposited funds in the County Treasury while a TOC member as specified in CGC Section 27132.2 for the fiscal year ended June 30, 2022.

Finding – No exceptions were found as a result of our procedures.

5. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member did not/will not secure employment with bond underwriters, bond counsel, security brokerages or dealers, or with financial services firms, with whom the Treasurer is doing business with, during the period the person was/is a member of the TOC or for one year after leaving the TOC as specified in CGC Section 27132.3 for the fiscal year ended June 30, 2022.

Finding – No exceptions were found as a result of our procedures.

6. Review TOC minutes for the fiscal year ended June 30, 2022, to ensure they are approved and the date, time and location of upcoming meetings are included. Review the TOC agenda to determine that public comments were posted prior to each meeting as required under the Brown Act to comply with CGC Section 27132.4 for the fiscal year ended June 30, 2022.

Finding – No exceptions were found as a result of our procedures.

7. Determine that the County Treasurer prepared an IPS for the fiscal year ended June 30, 2022, which is reviewed and monitored by the TOC as specified in CGC Section 27133. For each revision of the respective IPS, determine if the Treasurer properly presented the IPS changes to the TOC and the BOS and if all changes were approved by the TOC and the BOS.

Finding – No exceptions were found as a result of our procedures.

8. Obtain the respective Investment Policy Statement for the fiscal year ended June 30, 2022, and determine that it contains the following elements as specified in CGC Section 27133 (a)-(h):
 - (a) authorized investments;
 - (b) maximum security terms;
 - (c) selection criteria for brokers and dealers;
 - (d) limits on the receipt of gifts;
 - (e) investment reporting criteria;
 - (f) cost calculation and apportionment policy;
 - (g) deposit terms and conditions for voluntary participants;
 - (h) criteria for the withdrawal of funds.

Finding – No exceptions were found as a result of our procedures.

9. Obtain the annual audit for the previous year as specified by CGC Section 27134 to determine compliance with the compliance requirements specified in CGC Sections 27130-27137 for the fiscal year ended June 30, 2021.

Finding – We obtained and inspected the Agreed-Upon Procedures Report dated March 20, 2023, in which procedures were performed over compliance requirements specified in CGC Sections 27130-27137 for the fiscal year ended June 30, 2021. No exceptions were found as a result of our procedures.

10. Obtain and inspect the annual reconciliation summary analysis for the year ended June 30, 2022 (Annual Review of Investment Administrative Costs vs. Revenue) to see if the annual compliance audit costs and direct charges related to the TOC are included in the analysis.

Finding – No exceptions were found as a result of our procedures.

11. Select a sample of five (5) withdrawals of voluntary participant funds for the purpose of investing or depositing these funds outside of the County Treasury during the fiscal year ended June 30, 2022, and determine compliance with CGC Section 27136 (a) and (b) and Section XVIII of the IPS and review for the following:

- (a) Withdrawals from pool participants shall require written approval (transaction request) from the pool participant.
- (b) Prior to approving or disapproving the withdrawal request, the County Treasurer or designee shall make a finding of the effect on the stability and predictability of the investments and on the interests of the other depositors in the County Treasury by completing a withdrawal analysis.

Finding – No exceptions were found as a result of our procedures.

12. Obtain and review signed Certificate of Compliance statements from each TOC member stating the member obtained a copy of the TOC Bylaws that state under Rule 30, that the TOC shall not direct individual investment decisions, select individual investment advisors, brokers, or dealers, or impinge on the day-to-day operations of the County Treasury to comply with CGC Section 27137 for the fiscal year ended June 30, 2022.

Finding – No exceptions were found as a result of our procedures.

Compliance with Orange County Investment Policy Statement (IPS)

1. Review BOS resolution approving the IPS applicable to the fiscal year ended June 30, 2022, per CGC Section 53646(a).

Finding – No exceptions were found as a result of our procedures.

2. Select one (1) day per month of transactions which include purchases and/or sales/maturities for the fiscal year ended June 30, 2022 and determine the County's compliance with Sections VI, VII, VIII, IX and XIII of the applicable approved IPS by performing the procedures outlined below:

Purchases

- a. Verify approval signatures on the trade packets.
- b. Verify information in the trade packets agrees with the information in the Daily Investment Worksheets.
- c. Verify approval signatures on the Daily Investment Worksheets.
- d. Verify the purchased investment issuer was listed on the Approved Issuer List and that the purchase complied with IPS restrictions.
- e. Verify the purchased investment was an authorized type of investment per the CGC Section 53601.
- f. Verify the maturity date of the purchased investment meets the required limit of the IPS.
- g. When a repurchase agreements is invested, verify the County is in compliance with the IPS collateralization requirement.
- h. Verify the purchased security agrees with the trade confirmation provided by the brokers/dealers.
- i. Confirm securities are held by third party custodian, and/or safekeeping statement containing pertinent information is issued to the Treasurer.

Sales/Maturities

- a. Verify approval signatures on the trade packets (sales only).
- b. Verify approval signature on the Daily Investment Worksheets (sales only).
- c. Verify the sale agrees with the trade confirmation provided by the brokers/dealers (sales only).
- d. Trace the proceeds to the custodian statement.

Finding – We haphazardly selected twelve (12) days of transactions during the fiscal year ended June 30, 2022, as follows:

- | | |
|----------------------|----------------------|
| 1. July 14, 2021 | 7. January 24, 2022 |
| 2. August 24, 2021 | 8. February 22, 2022 |
| 3. September 9, 2021 | 9. March 10, 2022 |
| 4. October 15, 2021 | 10. April 12, 2022 |
| 5. November 30, 2021 | 11. May 6, 2022 |
| 6. December 30, 2021 | 12. June 28, 2022 |

No exceptions were found as a result of our procedures.

3. Obtain Form 700 Statement of Economic Interests for 2022 covering the period January 1, 2022 through December 31, 2022, filed annually by the Treasurer, Auditor Controller, TOC members and designated County Treasury employees to ensure compliance with Section X of the approved IPS in effect.

Finding – As of the date of this report, the Form 700 Statement of Economic Interest for 2022 covering the period January 1, 2022 through December 31, 2022, for the fiscal year ended June 30, 2022 was not completed, as it is not due until April 2023. Therefore, we were unable to perform the procedure.

4. Review the County's Annual Broker Dealer Review packets for the fiscal year ended June 30, 2022 to ensure that the County performed an evaluation of the brokers in accordance with the *Authorized Broker/Dealers and Financial Institutions* as specified in Section XI of the current IPS in effect.

Finding – No exceptions were found as a result of our procedures.

5. Determine that the County Treasurer submitted the monthly investment reports to the TOC, the pool participants, the County Executive Officer, the Director of Auditor-Controller Internal Audit, the Auditor Controller, and the BOS, as specified in Section XX.I of the current IPS in effect.

Finding – No exceptions were found as a result of our procedures.

6. Obtain and inspect the annual reconciliation summary analysis for the year ended June 30, 2022 (Annual Review of Investment Administrative Costs vs. Revenue) as evidence that 1) the Treasurer prepared a proposed budget revenue estimate based on estimated costs, 2) the Treasurer annually reconciled the estimated charges and actual costs and adjusted accounts for the year ended June 30, 2022 and the actual costs included the actual administrative costs of investing, depositing or handling of funds, and 3) the participant accounts were adjusted based on the reconciliation.

Finding – No exceptions were found as a result of our procedures.

7. Select a sample of four (4) Treasurer's Monthly Investment Reports (reports) for the fiscal year ended June 30, 2022, and perform the following as specified in the IPS Section XXI:
 - a. Confirm that reports were provided to the BOS, the County Executive Officer, the Chief Financial Officer, the Director of Auditor-Controller Internal Audit, the Auditor Controller, the TOC, the presiding judge of the Superior Court, and Treasurer or other official responsible for the funds of any local agency who has investments in the County Treasury as allowed by CGC Sections 53607, 53646, and 53686.
 - b. Compare the investments listed to the types of investments authorized by CGC Section 53601.
 - c. Recalculate and verify the issuer concentration permitted in the respective IPS' in effect.
 - d. Determine the selected reports include the following information for each investment:
 - i. type of investment;
 - ii. name of issuer;
 - iii. maturity date;
 - iv. par value;
 - v. current market value; and
 - vi. securities' S&P/Moody's rating.

- e. The reports were provided within 30 days following the end of the period of the report.
- f. The reports state compliance of the portfolio with the respective IPS in effect or if not in compliance, states the manner in which the portfolio is not in compliance.
- g. The reports include a statement denoting the ability of the County to meet its pool's expenditure requirements for the next six months, or provide an explanation as to why sufficient money shall or may not be available.

Finding – We haphazardly selected July 2021, September 2021, February 2022, and May 2022 reports for the fiscal year ended June 30, 2022. No exceptions were found as a result of our procedures.

MONTHLY TREASURER'S INVESTMENT REPORT

Distribution List

County of Orange Elected Officials

Honorable Don Barnes, Sheriff-Coroner
Honorable Hugh Nguyen, Clerk-Recorder
Honorable Claude Parrish, Assessor
Honorable Todd Spitzer, District Attorney/
Public Administrator
Honorable Andrew Hamilton, Auditor-Controller

Treasury Oversight Committee

Francine Scinto
David Carlson
Alisa Backstrom
Sal Kureh
Andrew Hamilton
Frank Kim
Al Mijares

County of Orange Departments

Assessor
Auditor-Controller
Campaign Finance and Ethics Commission
Child Support Services
Clerk of the Board
Clerk-Recorder
County Counsel
County Executive Office
District Attorney/Public Administrator
Health Care Agency
Human Resources Services
Independent Review
Internal Audit
John Wayne Airport
OC Community Resources
OC Public Works
OC Waste & Recycling
Probation
Public Defender
Registrar of Voters
Sheriff-Coroner
Social Services Agency

County Agencies

Civic Center Commission
First 5 Orange County, Children & Families
Commission In-Home Supportive Services
Orange County Public Law Library
Orange County Employees Retirement System Orange
County Cemetery District
Orange County Housing Finance Trust
Orange County Fire Authority
Orange County Transportation Authority
Santa Ana River Flood Protection Agency
Transportation Corridor Agencies

State of California

Superior Court

Orange County School Districts

Orange County Department of Education
Anaheim City School District
Anaheim Union High School District

Brea-Olinda Unified School District
Buena Park School District
Capistrano Unified School District
Centralia School District
Cypress School District
Fountain Valley School District
Fullerton School District
Fullerton Joint Union High School District
Garden Grove Unified School District
Huntington Beach City School District
Huntington Beach Union High School District
Irvine Unified School District
Laguna Beach Unified School District
La Habra City School District
Los Alamitos Unified School District
Lowell Joint School District
Magnolia School District
Newport-Mesa Unified School District Ocean
View School District
Orange Unified School District
Placentia-Yorba Linda Unified School
District Saddleback Valley Unified School
District Santa Ana Unified School District
Savanna School District
Tustin Unified School District
Westminster School District

Orange County Community College Districts (CCD)

Coast CCD
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD

Orange County Regional Occupational Programs (ROP)

Capistrano-Laguna Beach ROP
Coastline ROP
North Orange County ROP

Voluntary Pool Participants (date approved)

Serrano Water District (6-22-99)
City of Villa Park (10-2-01)
City of Tustin (5-21-02)
Mesa Water District (8-9-02)
Orange County Water District (3-30-04)
Municipal Water District of Orange County (7-27-04)
Orange County Mosquito and Vector Control District
(11-14-06)
Buena Park Library District (2-9-10)
Local Agency Formation Commission (10-5-10)
Villa Park Community Services Foundation (4-5-11)
City of Laguna Niguel (3-13-14)
City of Lake Forest (12-16-15)
Foothill/Eastern TCA (10-14-16)
San Joaquin Hills TCA (10-14-16)
Foothill/Eastern TCA/RCC (11-17-16)
City of Laguna Woods (5-10-17)
City of Mission Viejo (10-2-17)
Placentia Library District (10-16-17)
City of Huntington Beach (6-25-20)
Orange County Transportation Authority (10-15-21)