

*Treasurer's Monthly*  
**INVESTMENT**  
**REPORT**

March 2022

From the Office of  
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM  
Orange County Treasurer



COUNTY OF ORANGE

**TREASURER'S INVESTMENT REPORT  
For March 31, 2022**

Table of Contents

<b>I.</b>	<b>Memo to Board of Supervisors-Executive Summary</b>	<b>3</b>
<b>II.</b>	<b>Investment Pool Summary, Statistics and Charts, Fund Composition, Top Ten Participants</b>	<b>5</b>
<b>III.</b>	<b>Investment Objectives</b>	<b>11</b>
	- <i>Safety - Investment Type/Credit Quality/Issuer Concentration/Issuer List</i>	
	- <i>Liquidity - Maturities Distribution</i>	
	- <i>Yield - Interest Rate Yield</i>	
<b>IV.</b>	<b>Cash Availability Projection per California Government Code Section 53646(b)(3)</b>	<b>18</b>
<b>V.</b>	<b>Statement of Accountability</b>	<b>19</b>
<b>VI.</b>	<b>Investment Policy and Treasury Oversight Committee (TOC) Bylaws Compliance Summary</b>	<b>20</b>
	- <i>Investment Policy Compliance Summary</i>	
	- <i>Investment Policy and TOC Bylaws Compliance Summary</i>	
	- <i>Noncompliance Detail</i>	
<b>VII.</b>	<b>Portfolio Investment Inventory with Market Values</b>	<b>23</b>
	- <i>Extended Fund, County and Educational Money Market Funds</i>	
	- <i>John Wayne Airport Investment Pool/Non-pooled Investments</i>	
	- <i>Investments with Trustees - CEO/Public Finance</i>	
	- <i>Investments with Trustees - John Wayne Airport</i>	
	- <i>Portfolio Holdings of Debt Issued by Pool Participants</i>	
	- <i>Temporary Transfers to School Districts</i>	
<b>VIII.</b>	<b>Detailed Transaction Reports</b>	<b>52</b>
	- <i>Transaction Report by Fund for all Funds</i>	
	- <i>Money Market Mutual Fund and LAIF Transactions</i>	
<b>IX.</b>	<b>Reports</b>	
	- <i>Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended December 31, 2021</i>	<b>62</b>
<b>X.</b>	<b>Distribution List</b>	<b>66</b>



OFFICE OF THE TREASURER-TAX COLLECTOR  
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM




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## INTERDEPARTMENTAL COMMUNICATION

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**Date:** April 18, 2022

**To:** Chairman Doug Chaffee  
Vice Chairman Donald P. Wagner  
Supervisor Andrew Do  
Supervisor Katrina Foley  
Supervisor Lisa Bartlett

**From:** Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM 

**Subject:** Treasurer's Investment Report for the Month Ended March 31, 2022

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The Treasurer's Investment Report for the month ended March 31, 2022 is attached, is online at [octreasurer.com/publicfunds](http://octreasurer.com/publicfunds) and is provided in compliance with California Government Code Sections 53607, 53646 and 27134 and the County's Investment Policy Statement (IPS). This report contains various charts and information for the Orange County Investment Fund (OCIF), defined in the IPS as all monies under the investment authority of the Treasurer. The OCIF consists of Pooled Funds, defined in the IPS as the Orange County Treasurer's Pool (OCTP), and Specific Investment Accounts that by law, are called the County Treasury.

### OCIF STATISTICS

The OCIF summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors and further reported as OCTP and Specific Investment Accounts. The statistics are further broken down into the Orange County Investment Pool (OCIP) that includes the County's and the Voluntary Participants' funds, the Orange County Educational Investment Pool (OCEIP) that includes all funds of the Educational Districts and each Specific Investment Account. Investment of these public funds by the County Treasurer is based on compliance with State law and prudent money management. The primary goal is to invest public funds in a manner that will provide for maximum security of principal invested with secondary emphasis on providing adequate liquidity to pool participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all statutes and resolutions governing the investment of public funds.

This summary also includes additional statistics such as daily and monthly yields, weighted average maturities and net asset values. The maximum maturity of the OCTP is five years, with duration not to exceed 1.5 years, and the duration is currently at 0.90 years. All investments in OCIF are marked to market daily to calculate their daily fair value. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required.

### ECONOMIC UPDATE

The U.S. economy continued to strengthen in March with a tight labor market increasing wages. Inflation elevated as commodity prices continue their climb. On March 16, 2022, the Federal Open Market Committee (FOMC) raised the Fed Funds Rate (Rate) to a range of 0.25-0.50% from 0.00-0.25% and indicated they intend to raise the Rate at the next six meetings. The FOMC minutes from this meeting indicated they may reduce bond holdings starting with the May 4, 2022 meeting, which suggests higher longer-term interest rates. Some U.S. economic releases in March 2022:

- Consumer price increased at an 8.6% (survey: 8.4%) annual rate in March, up from 7.9% for the prior month.
- Employment increased by 431,000 jobs (survey: 490,000) in March.
- The unemployment rate decreased to 3.6% from 3.8% (survey: 3.7%) in February.

- The Philadelphia Fed Index increased to 27.4 from 16.0 (survey: 14.5), while the Empire State Manufacturing Index decreased to -11.8 from 3.1 (survey: 6.4) in February. The Federal Reserve uses these indexes as regional economic gauges with a positive reading signaling economic expansion.
- The Institute of Supply Management Services Index increased to 58.3 from 56.5 (survey: 58.5) in February.

Treasury interest rates increased again in March. The 90-day Treasury Bill rate increased to 0.52% from 0.35%. The 2-year Treasury Note increased to 2.28% from 1.44% while the 10-year Treasury Bond rate increased to 2.30% from 1.83%.

### **INVESTMENT INTEREST YIELDS AND FORECAST**

The current gross and net year-to-date yields for fiscal year 2021/2022 are 0.49% and 0.43% for both OCIP and OCEIP respectively. The forecast for the OCIP and OCEIP gross and net yields for fiscal year 2021/2022 is 0.36% and 0.30% respectively. However, we will be updating these forecasts next month to aid in estimating these revenues.

### **APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS**

Monthly, the County Treasurer apportions the accrued interest earnings. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution for January 2022, February 2022 and March 2022 interest apportionments are expected to be paid in April 2022, May 2022 and June 2022 respectively. The investment administrative fee for fiscal year 2021/2022 is estimated at 5.8 basis points.

### **TEMPORARY TRANSFERS**

The County Treasurer, as required by Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 15-016, is authorized to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. There were no temporary transfers outstanding as of March 31, 2022.

### **PORTFOLIO HOLDINGS OF DEBT ISSUED BY POOL PARTICIPANTS**

Under guidelines outlined in the current IPS, the County Treasurer may invest in "AA" or above rated securities issued by municipalities. Municipal debt issued by the County of Orange is exempt from this credit rating requirement and also has a 10% limit, versus most investment securities have a 5% limit. The OCTP has a total market value of \$642.9 million in County of Orange debt, which represents approximately 5.2% of OCTP. Prior to purchasing any pool participant debt, a standardized credit analysis is performed.

### **COMPLIANCE SUMMARY**

The investment portfolios had no IPS compliance exceptions in the month of March, 2022. On March 8, 2022 the Auditor-Controller issued their report on Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended December 31, 2021 that stated no compliance exceptions were identified.

### **CREDIT UPDATE**

During March, there were no changes to the Treasurer's Approved Issuer List. An ongoing analysis of credits in the Orange County Investment Funds is conducted on a daily, monthly, quarterly and annual basis.

I certify that this report includes all Pooled Funds and Specific Investment Accounts as of March 31, 2022 and is in conformity with all State laws and the IPS approved by the Board of Supervisors on December 14, 2021. The OCTP herein shown provides adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures  
cc: Distribution List



**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**SUMMARY OF INVESTMENT DATA**

**INVESTMENT TRENDS**

	MARCH 2022	FEBRUARY 2022	INCREASE (DECREASE)	NET CHANGE %	MARCH 2021	INCREASE (DECREASE)	NET CHANGE %
<b>Orange County Investment Pool (OCIP)</b>							
End Of Month Market Value <sup>1,2</sup>	\$ 6,258,292,832	\$ 5,991,013,935	\$ 267,278,897	4.46%	\$5,549,386,374	\$ 708,906,458	12.77%
End Of Month Book Value <sup>2</sup>	\$ 6,336,387,507	\$ 6,033,341,535	\$ 303,045,972	5.02%	\$5,528,689,718	\$ 807,697,789	14.61%
Monthly Average Balance	\$ 6,002,731,714	\$ 5,816,142,612	\$ 186,589,102	3.21%	\$5,507,323,509	\$ 495,408,205	9.00%
Year-To-Date Average Balance	\$ 5,663,651,027	\$ 5,621,265,941	\$ 42,385,086	0.75%	\$5,164,199,328	\$ 499,451,699	9.67%
Monthly Accrued Earnings <sup>4</sup>	\$ 2,388,242	\$ 1,994,182	\$ 394,060	19.76%	\$2,864,210	\$ (475,968)	-16.62%
Monthly Net Yield <sup>4</sup>	0.404%	0.381%	0.023%	6.04%	0.565%	-0.161%	-28.50%
Year-To-Date Net Yield <sup>4</sup>	0.431%	0.435%	-0.004%	-0.92%	0.835%	-0.404%	-48.38%
Annual Estimated Gross Yield <sup>4</sup>	0.360%	0.360%	0.000%	0.00%	0.802%	-0.442%	-55.11%
Weighted Average Maturity (WAM) <sup>5</sup>	338	359	(21)	-5.85%	274	64	23.36%
<b>Orange County Educational Investment Pool (OCEIP)</b>							
End Of Month Market Value <sup>1,3</sup>	\$ 5,902,917,368	\$ 5,810,316,399	\$ 92,600,969	1.59%	\$4,949,367,121	\$ 953,550,247	19.27%
End Of Month Book Value <sup>3</sup>	\$ 5,977,329,223	\$ 5,853,022,011	\$ 124,307,212	2.12%	\$4,930,617,424	\$ 1,046,711,799	21.23%
Monthly Average Balance <sup>2,3</sup>	\$ 5,858,313,591	\$ 6,003,631,864	\$ (145,318,273)	-2.42%	\$4,920,296,551	\$ 938,017,040	19.06%
Year-To-Date Average Balance	\$ 5,427,744,789	\$ 5,373,923,689	\$ 53,821,100	1.00%	\$5,172,731,537	\$ 255,013,252	4.93%
Monthly Accrued Earnings <sup>4</sup>	\$ 2,197,133	\$ 2,156,291	\$ 40,842	1.89%	\$3,063,674	\$ (866,541)	-28.28%
Monthly Net Yield <sup>4</sup>	0.372%	0.403%	-0.031%	-7.69%	0.634%	-0.262%	-41.32%
Year-To-Date Net Yield <sup>4</sup>	0.432%	0.441%	-0.009%	-2.04%	0.845%	-0.413%	-48.88%
Annual Estimated Gross Yield <sup>4</sup>	0.360%	0.360%	0.000%	0.00%	0.826%	-0.466%	-56.42%
Weighted Average Maturity (WAM) <sup>5</sup>	342	372	(30)	-8.06%	279	63	22.58%

<sup>1</sup> Market values provided by Bloomberg and Northern Trust.

<sup>2</sup> Market values for OCIP and OCEIP are lower than book values. Short-term rates have risen slightly causing the market values on these pools to continue to drop slightly. The OCIP and OCEIP have sufficient liquidity to meet projected cash flow needs. The OCIP End Of Month Market Values and End Of Month Book Values were higher than the prior year due to the unspent ARRA funds and higher capital projects balances.

<sup>3</sup> The OCEIP End of Month Market Value, End of Month Book Value, and Monthly Average Balance are higher than the prior year primarily due to increases in property tax apportionments.

<sup>4</sup> The OCIP Monthly Accrued Earnings are higher than the prior month due to a higher Monthly Average Balance and slightly higher yields. The OCIP and OCEIP Monthly Accrued Earnings, Monthly Net Yields, Year-To-Date Net Yields and Annual Estimated Gross Yields were lower than the prior year primarily due to the five Federal Reserve (Fed) short-term rate cuts totaling 2.25% since June 2019 offset by the Fed short-term rate increase of 0.25% on March 16, 2022 and anticipated Fed short-term rate increases. The OCIP and OCEIP Annual Estimated Gross Yields for March 2021 are reported at the actual annual adjusted gross yields for FY 20-21.

<sup>5</sup> The OCIP and OCEIP WAMs increased from the prior year as portfolio duration is being extended as current liquidity is sufficient to cover expected expenditures.

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**ORANGE COUNTY INVESTMENT FUND (OCIF)**  
**ORANGE COUNTY TREASURER'S POOL (OCTP) AND SPECIFIC INVESTMENT ACCOUNTS <sup>(1)</sup>**  
**FOR THE MONTH AND QUARTER ENDED: March 31, 2022**

**OCTP INVESTMENT STATISTICS - By Reporting Entity**

DESCRIPTION	CURRENT BALANCES	Average Days to Maturity	Daily Yield as of 03/31/2022	MONTHLY Gross Yield	QUARTER Gross Yield	Current NAV
Orange County Investment Pool (OCIP)	MARKET Value \$ 6,258,292,832	338	0.484%	0.462%	0.433%	0.9877 <sup>(2)</sup>
	COST (Capital) \$ 6,334,875,952					
	MONTHLY AVG Balance \$ 6,002,731,714					
	QUARTERLY AVG Balance \$ 5,904,843,356					
	BOOK Value \$ 6,336,387,507					
Orange County Educational Investment Pool (OCEIP)	MARKET Value \$ 5,902,917,368	342	0.501%	0.430%	0.433%	0.9876 <sup>(2)</sup>
	COST (Capital) \$ 5,975,881,995					
	MONTHLY AVG Balance \$ 5,858,313,591					
	QUARTERLY AVG Balance \$ 6,065,316,159					
	BOOK Value \$ 5,977,329,223					

**INVESTMENT STATISTICS - Specific Investment Accounts**

DESCRIPTION	CURRENT BALANCE	INVESTMENT BALANCES AT COST
Specific Investment Funds: 283, FVSD, CCCD	MARKET Value \$ 110,121,767	John Wayne Airport Investment Fund \$ 53,365,208
	COST (Capital) \$ 111,084,281	Fountain Valley School District Fund 40 34,697,454
	MONTHLY AVG Balance \$ 111,055,758	CCCD Series 2017E Bonds 23,021,619
	QUARTERLY AVG Balance \$ 110,972,996	
	BOOK Value \$ 110,457,438	
		\$ 111,084,281

**OCIF TOTALS**

INVESTMENTS		CASH			
OCIP	\$ 6,334,875,951				
OCEIP	5,975,881,995				
Specific Investment	111,084,281	Cash			174,675,593
<b>Totals</b>	<b>\$ 12,421,842,227</b>				<b>\$ 174,675,593</b>

**Total Assets in the County Treasury** **\$ 12,596,517,820**

**KEY POOL STATISTICS**

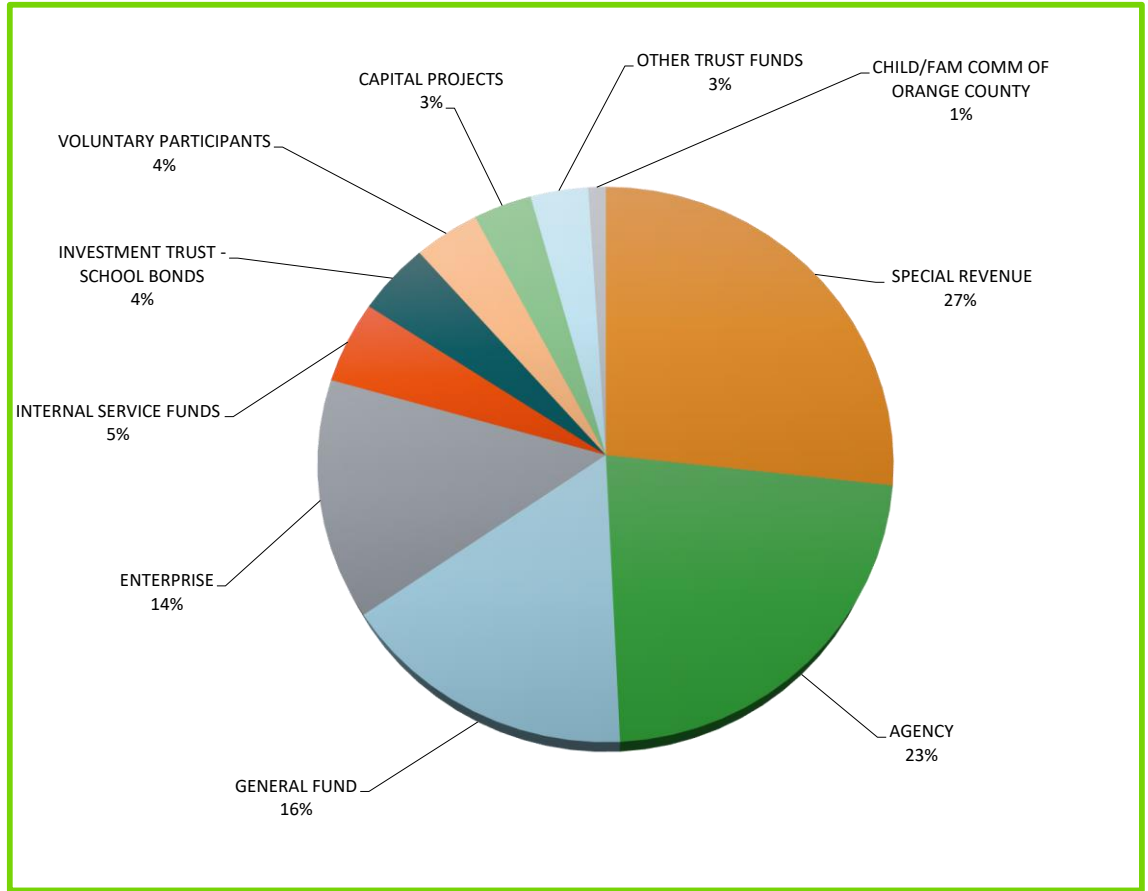
INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)	
OCIP - YTD NET YIELD	0.431%	OCIP	338
OCEIP - YTD NET YIELD	0.432%	OCEIP	342
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD	0.181%	JOHN WAYNE AIRPORT	49
90-DAY T-BILL YIELD - MONTHLY AVERAGE	0.406%	LGIP (Standard & Poors)	34

(1) Reported in compliance with Government Code Section 53646 (b)(1), with 2022 IPS requiring at least quarterly reporting per Government Code Section 53646 (d).

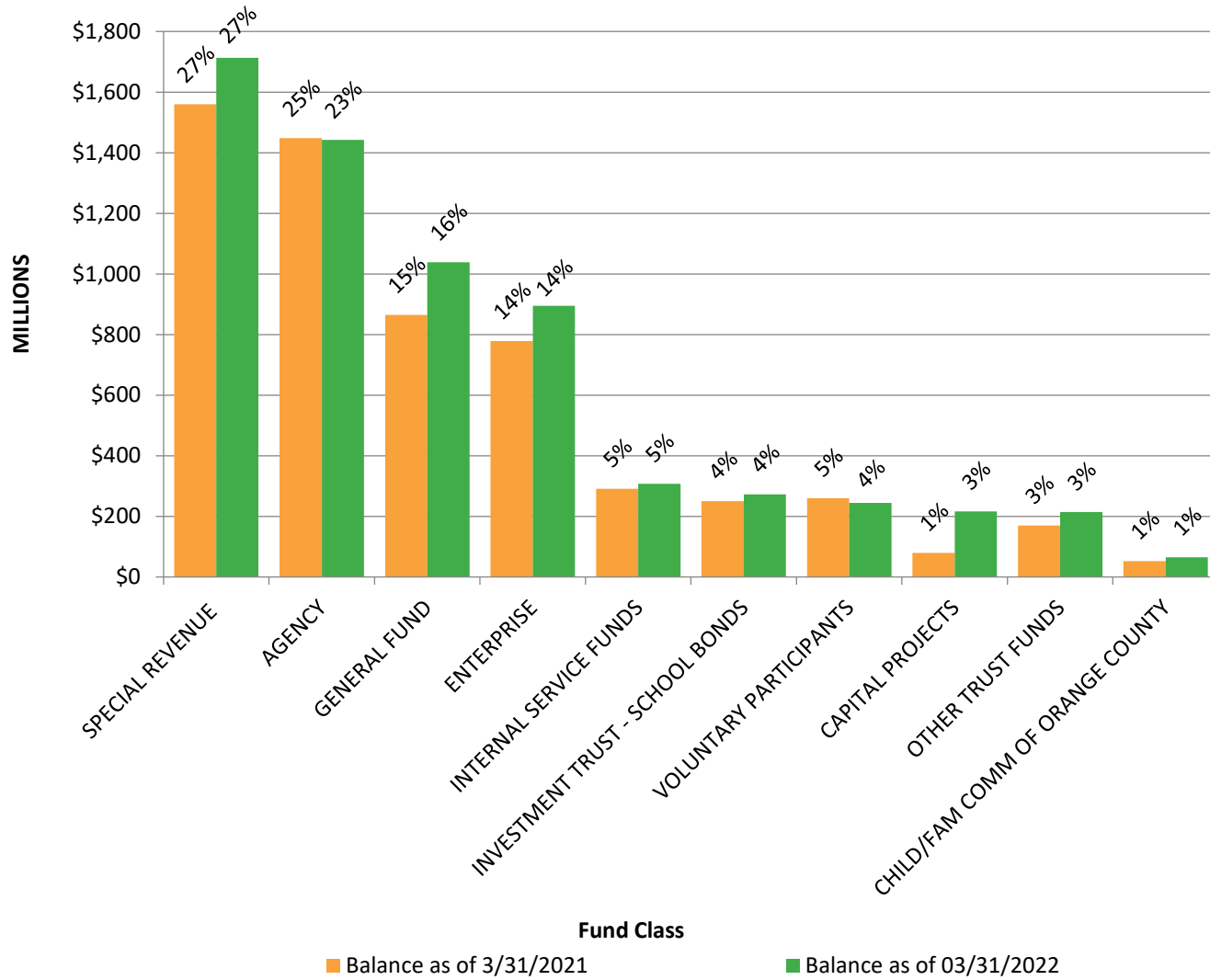
(2) The current NAVs for OCIP and OCEIP have dropped to .9877 and .9876 respectively. Short-term rates have risen slightly causing the market values on OCIP and OCEIP to drop below book values. The OCIP and OCEIP have sufficient liquidity to meet projected cash flow needs.

**ORANGE COUNTY INVESTMENT POOL  
COMPOSITION BY FUND  
AS OF MARCH 31, 2022**

<b>FUNDS</b>	<b>BALANCE</b>
SPECIAL REVENUE	\$ 1,713,483,266
AGENCY	1,442,070,026
GENERAL FUND	1,038,338,051
ENTERPRISE	894,803,236
INTERNAL SERVICE FUNDS	307,800,541
INVESTMENT TRUST - SCHOOL BONDS	272,666,866
VOLUNTARY PARTICIPANTS	244,002,739
CAPITAL PROJECTS	216,646,221
OTHER TRUST FUNDS	213,951,257
CHILD/FAM COMM OF ORANGE COUNTY	65,196,262
<b>TOTAL</b>	<b>\$ 6,408,958,465</b>



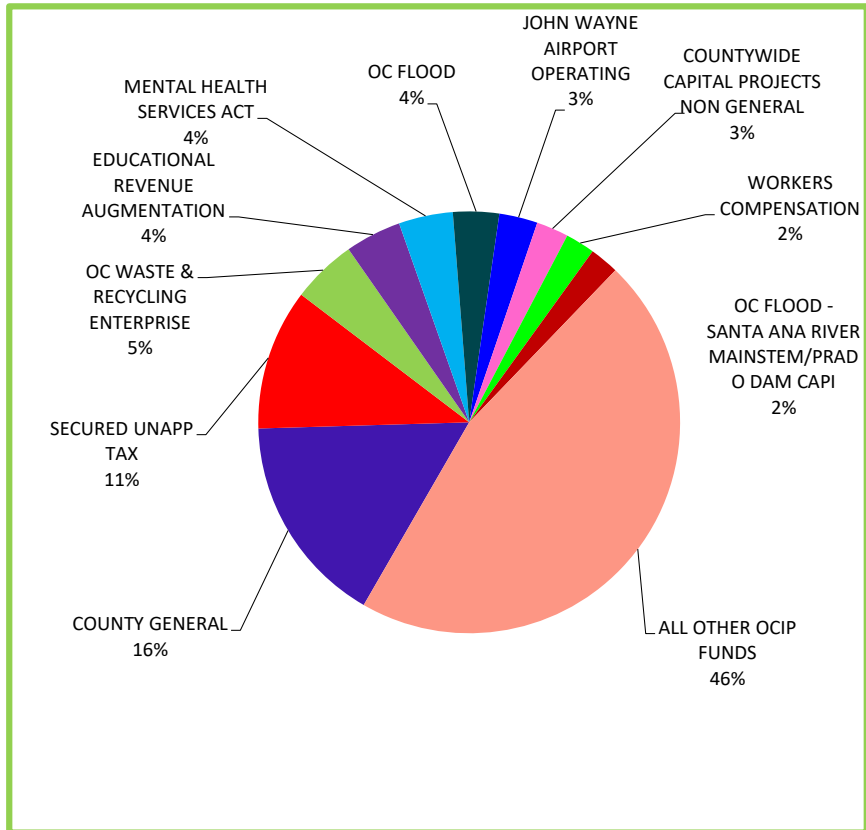
## ORANGE COUNTY INVESTMENT POOL COMPOSITION BY FUND AS OF MARCH 31





**ORANGE COUNTY INVESTMENT POOL  
TOP TEN POOL PARTICIPANTS  
AS OF MARCH 31, 2022**

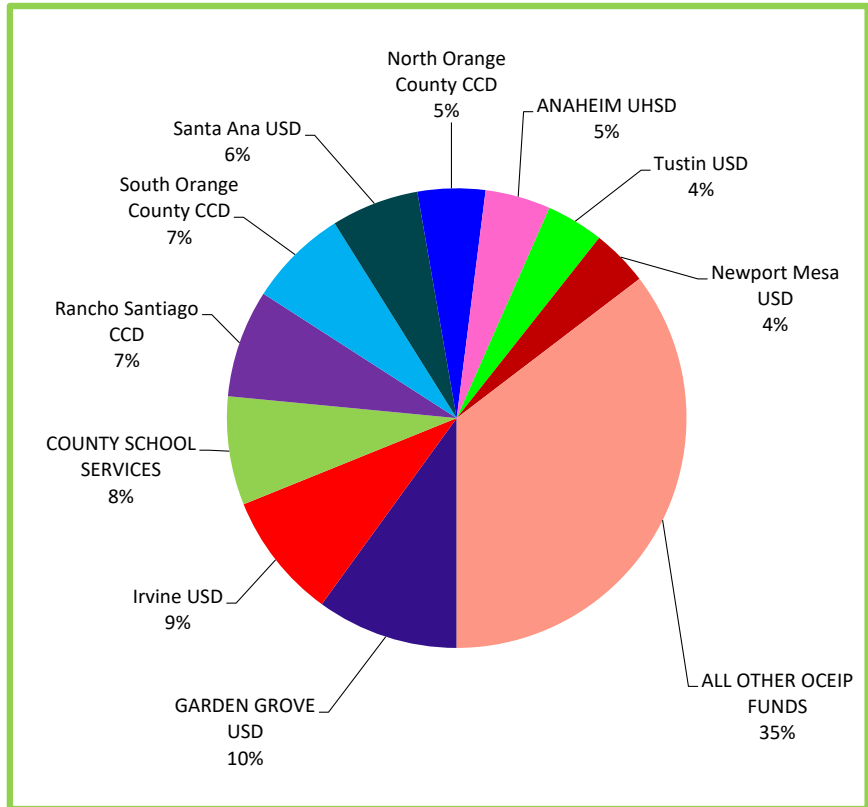
FUND #	FUND NAME	BALANCE
100	COUNTY GENERAL	\$ 1,038,278,752
673	SECURED UNAPP TAX	692,768,621
299	OC WASTE & RECYCLING ENTERPRISE	318,462,083
664	EDUCATIONAL REVENUE AUGMENTATION	275,289,171
13Y	MENTAL HEALTH SERVICES ACT	266,103,934
400	OC FLOOD	226,279,290
280	JOHN WAYNE AIRPORT OPERATING	188,666,328
15D	COUNTYWIDE CAPITAL PROJECTS NON GENERAL	158,128,115
293	WORKERS COMPENSATION	144,354,814
404	OC FLOOD - SANTA ANA RIVER MAINSTEM/PRADO DAM CAPI	143,216,383
	ALL OTHER OCIP FUNDS	2,957,410,974
<b>TOTAL</b>		<b>\$ 6,408,958,465</b>



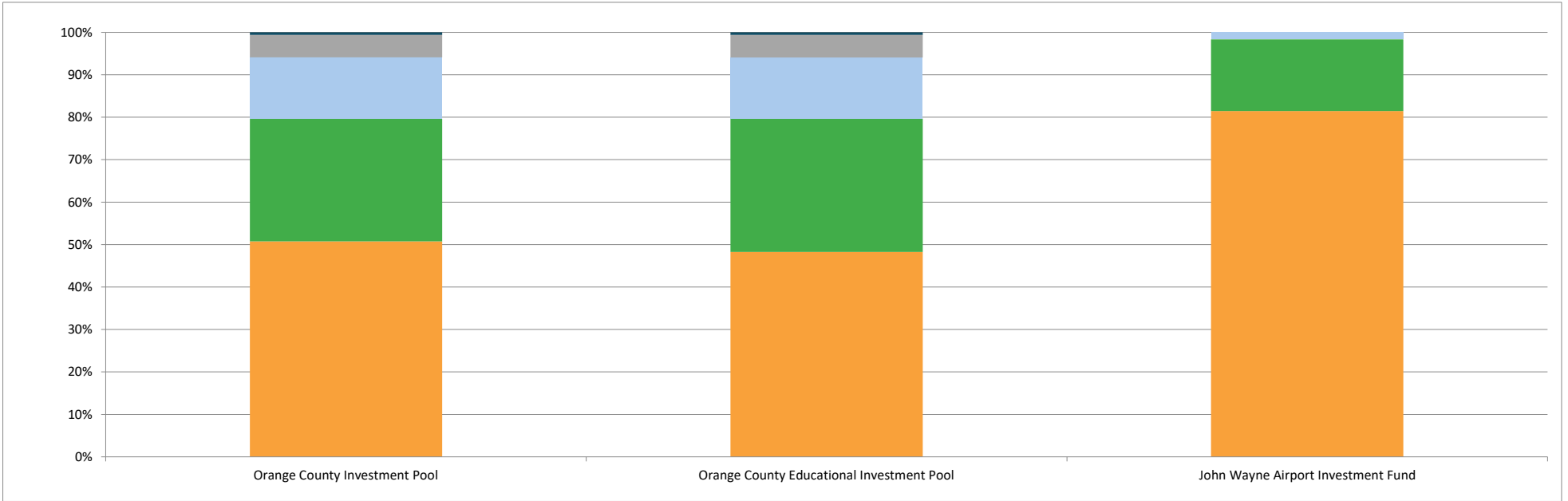
**ORANGE COUNTY EDUCATIONAL INVESTMENT POOL  
TOP TEN POOL PARTICIPANTS  
AS OF MARCH 31, 2022**

DISTRICT #	SCHOOL DISTRICT	BALANCE <sup>(1)</sup>
72	Garden Grove USD	\$ 604,741,359 (1)
75	Irvine USD	539,103,149 (1)
94	County School Services	462,675,039
92	Rancho Santiago CCD	459,224,488 (1)
96	South Orange County CCD	423,145,916
84	Santa Ana USD	373,796,976 (1)
88	North Orange County CCD	288,108,760 (1)
64	Anaheim UHSD	278,507,381 (1)
87	Tustin USD	244,293,537 (1)
78	Newport Mesa USD	241,798,555 (1)
	ALL OTHER OCEIP FUNDS	2,142,080,631 (1)
	<b>TOTAL</b>	<b><u>\$ 6,057,475,791</u></b>

(1) BALANCES INCLUDE GENERAL OBLIGATION BOND PROCEEDS



**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**BY INVESTMENT TYPE AT MARKET VALUE - By Percentage Holdings**  
**March 31, 2022**



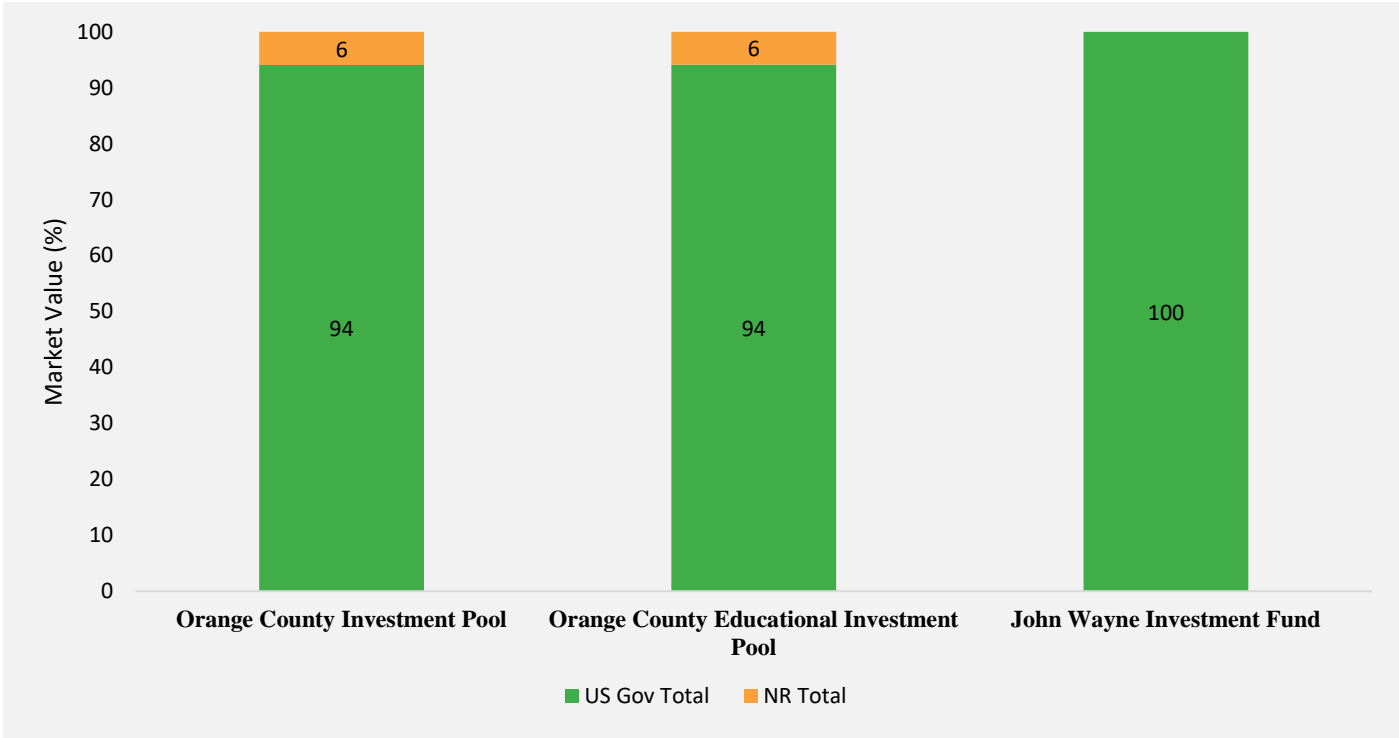
Orange County Investment Pool		
	In Thousands	%
U. S. TREASURIES	\$ 3,175,806	50.75%
U. S. GOVERNMENT AGENCIES	1,808,250	28.89%
MONEY MARKET MUTUAL FUNDS	906,789	14.49%
MUNICIPAL DEBT	329,341	5.26%
LOCAL AGENCY INVESTMENT FUND	38,107	0.61%
	<u>\$ 6,258,293</u>	<u>100.00%</u>

Orange County Educational Investment Pool		
	In Thousands	%
U. S. TREASURIES	\$ 2,848,212	48.25%
U. S. GOVERNMENT AGENCIES	1,856,797	31.46%
MONEY MARKET MUTUAL FUNDS	847,973	14.37%
MUNICIPAL DEBT	313,644	5.31%
LOCAL AGENCY INVESTMENT FUND	36,291	0.61%
	<u>\$ 5,902,917</u>	<u>100.00%</u>

John Wayne Airport Investment Fund		
	In Thousands	%
U. S. TREASURIES	\$ 43,471	81.46%
U. S. GOVERNMENT AGENCIES	8,999	16.86%
MONEY MARKET MUTUAL FUNDS	894	1.68%
	<u>\$ 53,364</u>	<u>100.00%</u>

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**CREDIT QUALITY BY MARKET VALUE (%)**

March 31, 2022



*US GOV Includes Agency Debt, Treasury Debt and US Gov. MMMF's*  
*NR Includes LAIF and Orange County Pension Obligation Bonds*



**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**APPROVED ISSUER LIST - OCIP, OCEIP, and JWA**

March 31, 2022

<b><u>DEBT SECURITIES</u></b>						
ISSUER	<u>S/T RATINGS</u>			<u>L/T RATINGS</u>		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
<b>U.S. TREASURY SECURITIES</b>						
U.S. GOVERNMENT*	A-1+	P-1	F1+	AA+	Aaa	AAA
<b>U.S. GOVERNMENT AGENCY SECURITIES*</b>						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aaa	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
<b>MEDIUM-TERM NOTES</b>						
APPLE INC	A-1+	P-1	NR	AA+	Aa1	NR
MICROSOFT CORPORATION	A-1+	P-1	F1+	AAA	Aaa	AAA
<b>ISSUERS ON HOLD</b>						
JOHNSON & JOHNSON (SEPTEMBER, 2019)**	A-1+	P-1	WD	AAA	Aaa	WD
WALMART INC (JULY, 2018)***	A-1+	P-1	F1+	AA	Aa2	AA
<b>MUNICIPAL BONDS</b>						
COUNTY OF ORANGE TAXABLE PENSION OBLIGATION BONDS, 2021 SERIES A	NR	NR	NR	NR	NR	NR
COUNTY OF ORANGE TAXABLE PENSION OBLIGATION BONDS, 2022 SERIES A	NR	NR	NR	NR	NR	NR

<b><u>STATE POOL</u></b>			
NAME OF FUND	S&P	Moody's	Fitch
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR

<b><u>MONEY MARKET MUTUAL FUNDS****</u></b>				
NAME OF FUND	Ticker	S&P	Moody's	Fitch
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST	AGPXX	AAAm	Aaa-mf	AAAmmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	FGTXX	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	MVRXX	AAAm	Aaa-mf	AAAmmf
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	NTPXX	AAAm	NR	AAAmmf

Legend:

- NR = Not Rated
- WD = Withdrawn

\* Fitch changed its Outlook from Stable to Negative, but affirmed their L/T issuer rating at AAA on July 31, 2020.

\*\* Moody's placed its L/T issuer credit rating on Negative Outlook on August 28, 2019. Fitch L/T issuer credit rating withdrawn on September 4, 2019.

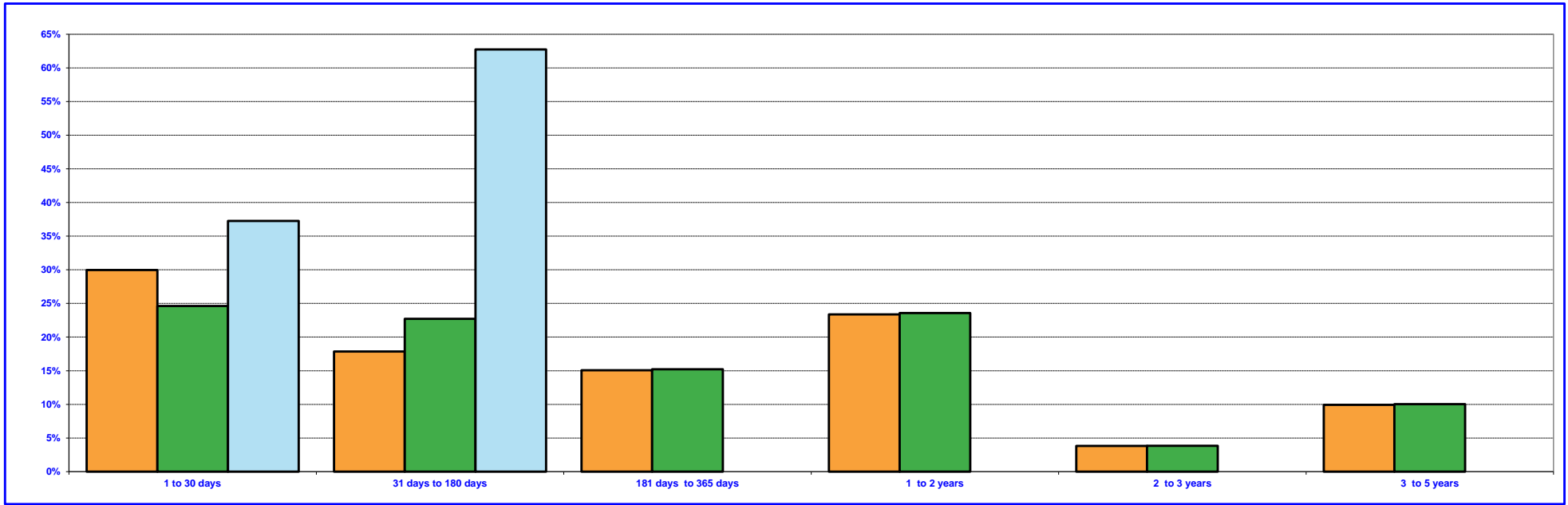
\*\*\* S&P changed its Outlook from Negative back to Stable on June 10, 2019.

\*\*\*\* All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its Agencies.

**Orange County Treasurer-Tax Collector  
Changes in Approved Issuer's List  
For the Month Ended March 31, 2022**

During March, there were no changes to the Treasurer's Approved Issuer List. An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly and annual basis.

**ORANGE COUNTY TREASURER - TAX COLLECTOR**  
**MATURITIES DISTRIBUTION**  
**March 31, 2022**



<b>ORANGE COUNTY INVESTMENT POOL</b>			
	In Thousands <sup>(1)(2)</sup>		%
1 TO 30 DAYS	\$	1,901,198	29.96%
31 TO 180 DAYS		1,133,482	17.86%
181 TO 365 DAYS		956,009	15.07%
1 YEAR TO 2 YEARS		1,482,254	23.36%
2 YEARS TO 3 YEARS		242,327	3.82%
3 YEARS TO 5 YEARS		630,014	9.93%
<b>TOTAL</b>	<b>\$</b>	<b>6,345,284</b>	<b>100.00%</b>

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>			
	In Thousands <sup>(1)(2)</sup>		%
1 TO 30 DAYS	\$	1,473,584	24.62%
31 TO 180 DAYS		1,359,459	22.71%
181 TO 365 DAYS		910,443	15.21%
1 YEAR TO 2 YEARS		1,411,607	23.58%
2 YEARS TO 3 YEARS		230,778	3.86%
3 YEARS TO 5 YEARS		599,986	10.02%
<b>TOTAL</b>	<b>\$</b>	<b>5,985,857</b>	<b>100.00%</b>

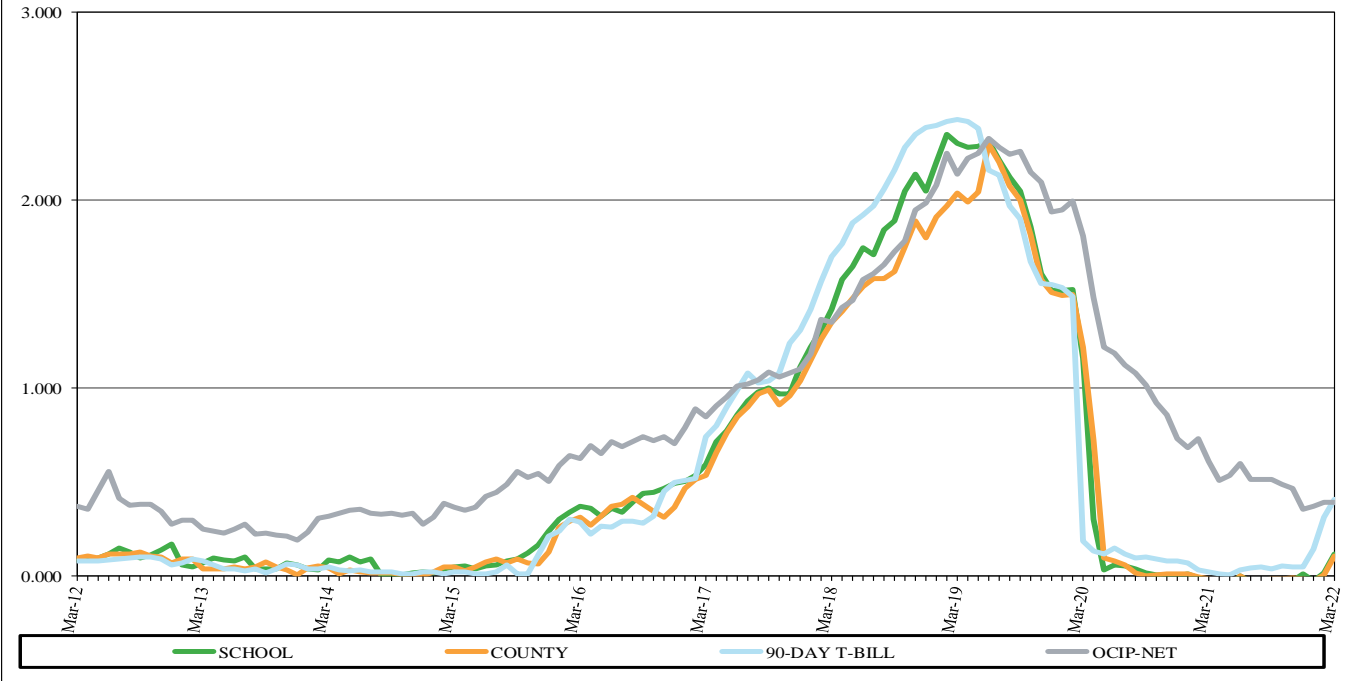
<b>JOHN WAYNE AIRPORT INVESTMENT FUND</b>			
	In Thousands <sup>(1)(2)</sup>		%
1 TO 30 DAYS	\$	19,894	37.26%
31 TO 180 DAYS		33,500	62.74%
<b>TOTAL</b>	<b>\$</b>	<b>53,394</b>	<b>100.00%</b>

(1) Maturity limits are calculated using face value.

(2) Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. At 03/31/2022, Floating Rate Notes comprise 0.00% of the Orange County Investment Pool and Orange County Educational Investment Pool.

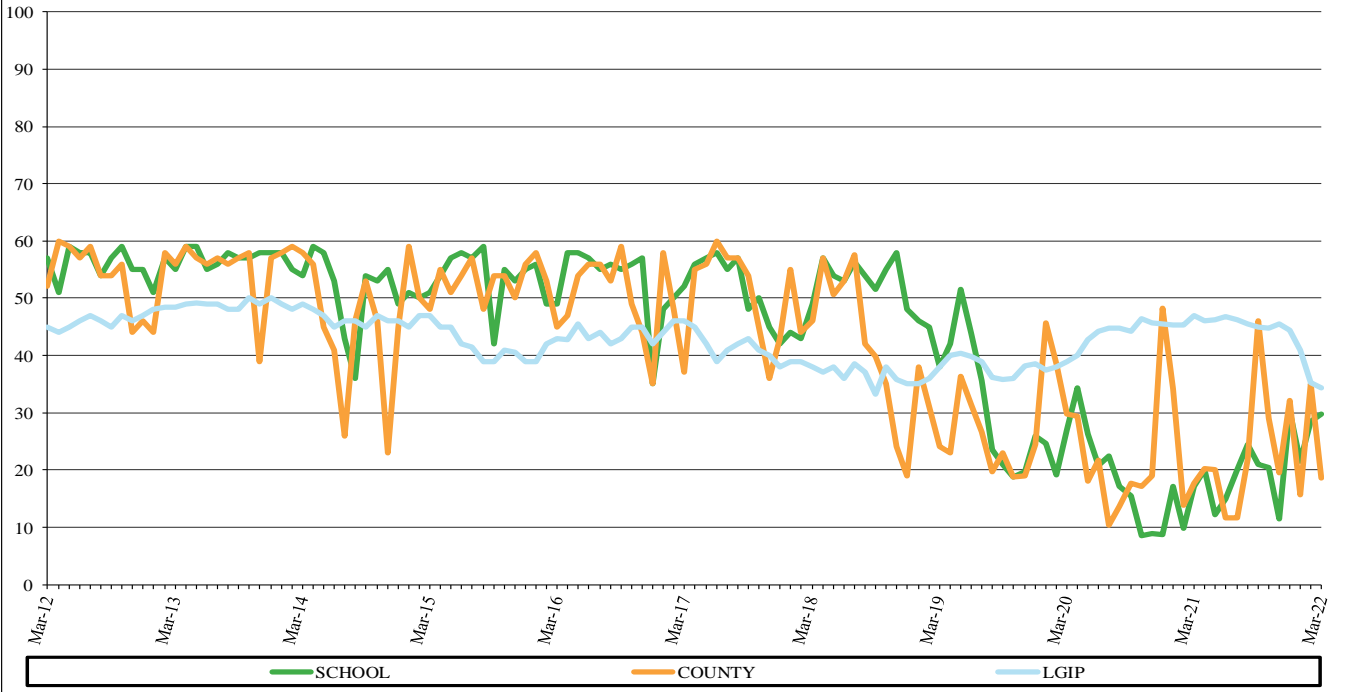
**ORANGE COUNTY MONEY MARKET POOLS vs SELECTED MONEY MARKET YIELDS  
(INTEREST RATE YIELD)**

For The Period March 2012 to March 2022



**ORANGE COUNTY MONEY MARKET POOLS vs SELECTED AVERAGES  
WEIGHTED AVERAGE MATURITY (WAM)**

For The Period March 2012 to March 2022



•For the Month Ended March 31, 2022, S&P LGIP – .07; S&P LGIP WAM – 34.25; 90-Day T-Bill – 0.406%; OCIP – Net – 0.404%



**ORANGE COUNTY TREASURER-TAX COLLECTOR**

**INVESTMENT POOL YIELDS**

April 1, 2021 - March 31, 2022

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	GROSS AVERAGE YIELD FOR MONTH	MONTH END WAM
<i>Current Month March 2022</i>				
OCCMF	\$ 679,730,867	\$ 91,041	0.162%	19
OCEMMF	\$ 590,239,224	\$ 65,278	0.174%	30
Extended Fund	\$ 10,891,240,109	\$ 4,429,056	0.485%	376
<i>February 2022</i>				
OCCMF	\$ 629,662,251	\$ 22,805	0.063%	35
OCEMMF	\$ 400,119,886	\$ 16,706	0.077%	28
Extended Fund	\$ 10,771,548,197	\$ 4,110,963	0.484%	397
<i>January 2022</i>				
OCCMF	\$ 479,759,067	\$ 14,572	0.033%	16
OCEMMF	\$ 350,171,237	\$ 13,971	0.032%	22
Extended Fund	\$ 11,073,358,118	\$ 4,343,028	0.457%	403
<i>December 2021</i>				
OCCMF	\$ 579,750,251	\$ 14,955	0.042%	32
OCEMMF	\$ 600,064,397	\$ 18,829	0.067%	30
Extended Fund	\$ 11,453,150,516	\$ 4,424,607	0.453%	389
<i>November 2021</i>				
OCCMF	\$ 368,750,232	\$ 17,393	0.046%	19
OCEMMF	\$ 166,072,078	\$ 6,501	0.032%	12
Extended Fund	\$ 10,176,143,248	\$ 4,474,543	0.548%	413
<i>October 2021</i>				
OCCMF	\$ 598,728,996	\$ 20,700	0.043%	29
OCEMMF	\$ 366,066,491	\$ 13,024	0.033%	20
Extended Fund	\$ 9,560,586,994	\$ 4,637,497	0.595%	422
<i>September 2021</i>				
OCCMF	\$ 548,730,759	\$ 18,746	0.043%	46
OCEMMF	\$ 641,062,348	\$ 17,115	0.034%	21
Extended Fund	\$ 9,022,856,092	\$ 4,763,961	0.640%	447
<i>August 2021</i>				
OCCMF	\$ 686,258,831	\$ 14,485	0.034%	22
OCEMMF	\$ 729,756,866	\$ 18,168	0.036%	24
Extended Fund	\$ 9,043,829,890	\$ 5,027,206	0.657%	443
<i>July 2021</i>				
OCCMF	\$ 448,750,401	\$ 8,311	0.027%	12
OCEMMF	\$ 626,060,974	\$ 12,860	0.026%	20
Extended Fund	\$ 9,045,576,372	\$ 5,173,510	0.639%	449
<i>June 2021</i>				
OCCMF	\$ 405,185,671	\$ 3,334	0.008%	12
OCEMMF	\$ 722,762,328	\$ 6,026	0.011%	15
Extended Fund	\$ 9,611,416,767	\$ 5,405,603	0.680%	432
<i>May 2021</i>				
OCCMF	\$ 603,889,178	\$ 6,157	0.009%	20
OCEMMF	\$ 556,175,103	\$ 2,937	0.006%	12
Extended Fund	\$ 9,928,655,913	\$ 5,569,213	0.663%	435
<i>April 2021</i>				
OCCMF	\$ 1,196,005,624	\$ 13,255	0.014%	20
OCEMMF	\$ 537,821,065	\$ 2,108	0.010%	20
Extended Fund	\$ 9,847,901,329	\$ 5,663,857	0.668%	332
<b>Fiscal Year July 1, 2021 - June 30, 2022</b>				
	<b>Average Month End Market Value Balance</b>	<b>YTD Interest Income</b>	<b>YTD Gross Yield</b>	<b>YTD Average</b>
OCCIP	\$ 5,624,849,449	\$ 21,203,545	0.489%	377
OCEIP	\$ 5,544,931,073	\$ 20,586,284	0.490%	380

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**CASH AVAILABILITY PROJECTION**  
**FOR THE SIX MONTHS ENDING September 30, 2022**

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is primarily relying on historical trends involving deposits and withdrawals and known future cash flows. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending September 30, 2022, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

<b>ORANGE COUNTY INVESTMENT POOL</b>				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2022 - Ending Cash				\$ 74,082,514
April	\$ 1,088,784,987	\$ 2,198,116,500	\$ 2,213,350,264	1,147,633,737
May	322,836,470	366,599,349	1,309,901,941	527,167,615
June	473,150,099	336,702,337	770,630,007	566,390,044
July	458,728,645	332,531,059	882,177,641	475,472,107
August	478,299,778	504,666,123	430,373,917	1,028,064,091
September	485,140,809	329,867,257	528,387,229	1,314,684,928

<b>ORANGE COUNTY EDUCATIONAL INVESTMENT POOL</b>				
Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
March 2022 - Ending Cash				\$ 81,593,796
April	\$ 708,439,173	\$ 1,311,413,719	\$ 795,813,553	1,305,633,135
May	487,449,530	766,034,058	867,240,496	1,691,876,227
June	550,598,955	657,508,265	795,637,912	2,104,345,535
July	436,864,852	274,184,484	647,673,514	2,167,721,357
August	455,503,191	339,447,979	764,406,160	2,198,266,367
September	462,018,166	326,572,920	670,400,519	2,316,456,934

**ORANGE COUNTY TREASURER-TAX COLLECTOR**  
**STATEMENT OF ACCOUNTABILITY**  
**For the Month and Quarter Ended March 31, 2022**

	<u>Month</u>	<u>Quarter</u>
<b>Treasurer's Accountability at the Beginning of the Period:</b>	<b>\$ 12,238,440,342</b>	<b>\$ 13,190,706,992</b>
<b>Cash Receipts:</b>		
County	1,102,597,534	2,467,228,074
School and Community College Districts	940,418,943	2,038,843,365
<b>Total Cash Receipts</b>	<u>2,043,016,477</u>	<u>4,506,071,439</u>
<b>Cash Disbursements:</b>		
County	841,910,986	2,376,018,515
School and Community College Districts	832,716,851	2,706,630,458
<b>Total Cash Disbursements</b>	<u>1,674,627,837</u>	<u>5,082,648,973</u>
<b>Net Change in Cost Value of Pooled Assets</b>	<u>368,388,640</u>	<u>(576,577,534)</u>
<b>Net Increase in Non-Pooled Investments</b>	59,897	266,154
<b>Net Decrease in Non-Pooled Cash</b>	<u>(10,371,059)</u>	<u>(17,877,792)</u>
<b>Treasurer's Accountability at the End of the Period:</b>	<b><u>\$ 12,596,517,820</u></b>	<b><u>\$ 12,596,517,820</u></b>
<b>Assets in the Treasury at the End of the Period (at Cost Value):</b>		
<b>Pooled Investments:</b>		
Orange County Investment Pool		\$ 6,334,875,951
Orange County Educational Investment Pool		5,975,881,995
<b>Total Pooled Investments</b>		<u>12,310,757,946</u>
<b>Non-Pooled Investments:</b>		
Non-Pooled Investments - John Wayne Airport		53,365,208
Non-Pooled Investments - Fountain Valley School District Fund 40		34,697,454
Non-Pooled Investments - CCCD Series 2017E Bonds		23,021,619
<b>Total Non-Pooled Investments</b>		<u>111,084,281</u>
<b>Cash and Cash Equivalent:</b>		
Cash in banks - County		73,985,035
Cash in banks - Schools		81,593,796
Cash in banks - OC Sheriff		11,378,951
Cash in banks - John Wayne Airport		7,620,332
Cash - Other		97,479
<b>Total Cash</b>		<u>174,675,593</u>
<b>Total Assets in the Treasury at the End of the Period:</b>		<b><u>\$ 12,596,517,820</u></b>

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY<sup>(1)</sup>  
March 31, 2022**

Investment Policy (IPS) Guidelines	
Diversification Limit	Investment Type
100%	U.S. Treasury Securities
100%	U.S. Government Agency Securities
20%	Municipal Debt
20%	Medium-Term Notes
40%	Banker Acceptances
40%	Commercial Paper
20%	Certificates of Deposits
\$75MM	Local Agency Investment Fund (LAIF)
20%	Repurchase Agreements
20%	Money Market Mutual Funds (MMMFs)
20%	JPA Investment Pools (JPA)
30%	Supranationals

OCTP <sup>(1)</sup>	
Market Value of Investments <sup>(2)</sup>	Percent of Portfolio
\$ 6,024,018,599	49.53%
3,665,047,179	30.14%
642,984,000	5.29%
-	0.00%
-	0.00%
-	0.00%
-	0.00%
-	0.00%
74,398,365	0.61%
-	0.00%
1,754,762,057	14.43%
-	0.00%
-	0.00%
\$ 12,161,210,200	100.00%

John Wayne Airport Investment Fund	
Market Value of Investments <sup>(2)</sup>	Percent of Portfolio
\$ 43,470,981	81.46%
8,999,231	16.86%
-	0.00%
-	0.00%
-	0.00%
-	0.00%
-	0.00%
-	0.00%
893,999	1.68%
-	0.00%
-	0.00%
\$ 53,364,211	100.00%

Investment Policy (IPS) Guidelines	Compliance Category (Yes/No)
5%	Percentage Limits
20%	Issuer Limit
100%	MMMFs, JPA, Repurchase Agreements <sup>(4)</sup>
See Above	Government Agencies Issuer
	Diversification Limit
90 Days	Maturity/Duration Limits
1.5 Years	Weighted Average Maturity - JWA Investment Fund
15 Months/458 days	Duration <sup>(5)</sup>
5 Years/1826 days	Final Maturity - John Wayne Airport Investment Fund
	Final Maturity - OCTP
A-1/≥ AA <sup>(3)</sup>	Rating Limits
Approved Issuer List	OCTP Short Term/Long Term
Broker/Dealer List	Authorized Issuer
>0.9975	Authorized Financial Dealer/Institution
	Net Asset Value <sup>(6)</sup>

OCTP <sup>(1)</sup>
Yes
Yes
Yes
Yes
N/A
Yes/ 0.90
N/A
Yes/ 1402
Yes
Yes
Yes
0.9876

John Wayne Airport Investment Fund
Yes
Yes
Yes
Yes
Yes/ 49.44
N/A
Yes/ 133
N/A
N/A
Yes
Yes
Yes/ 1.0000

(1) The 2022 IPS compliance effective January 1, 2022.

(2) All investments are marked to market in compliance with the IPS and market values are provided by Bloomberg Professional Services and Northern Trust.

(3) Excludes US Government Debt and municipal debt issued by the County of Orange, California, per the 2022 IPS policy approved by the Board of Supervisors on December 14, 2021 effective on January 1, 2022.

(4) IPS requirements further limit investments in each MMMF account, JPA pool and repurchase agreement issuer to 10%.

(5) Modified duration which does not take into consideration all embedded options such as callable bonds.

(6) The OCTP NAV reflects the slight decrease in market values due to a slight increase in short-term rates from the Federal Reserve rate increase of 0.25% on March 16, 2022. The OCTP has sufficient liquidity to meet projected cash flow needs.

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline and investment pool.

**ORANGE COUNTY TREASURER-TAX COLLECTOR  
INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY  
March 31, 2022**

COMPLIANCE CATEGORY	RESPONSIBLE PARTY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit	TOC	Performance Evaluation-Cal Govt. Code 27134	June 30, 2021 in progress.
Quarterly Compliance Monitoring	TOC	TOC Directive	December 31, 2021 completed.
Annual Schedule of Assets Audit	AC	Performance Evaluation-Cal Govt. Code 26920(b)	June 30, 2021 in progress.
Quarterly Schedule of Assets Review	AC	Performance Evaluation-Cal Govt. Code 26920(a)	December 31, 2021 in progress.
Investment Administrative Fee	TTC	Compensation Agreement-Cal Govt. Code 27013 and IPS Section XVI.	FY 17/18, FY 18/19, FY 19/20 are complete and refunds will be posted to accounts over the next several months. FY 20/21 in progress.
Annual Broker/Dealer Review	TTC	Authorized Financial Dealers and Qualified Institutions	Calendar year 2021 in progress.
Annual Broker/Dealer IPS Certification	TTC	Authorized Financial Dealers and Qualified Institutions	2022 IPS certification requests in progress.
IPS Compliance Deficiencies	TTC	Investment/Diversification/Maturity Restrictions	As of March 31, 2022 all three compliance exceptions have been self identified for FY 21/22, one in July 2021 and two in October 2021.
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	The TOC reviewed proposed Bylaws changes at the October 28, 2021 meeting and approved the Bylaw changes. BOS approved on December 14, 2021.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	The TOC reviewed proposed IPS changes at the October 28, 2021 meeting and provided input on the proposed IPS changes. BOS approved on December 14, 2021.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	The TOC 2021 Annual Report was approved at the BOS meeting on March 8, 2022.
Broker/Financial Institution List	TTC	OC Gift Ban Ordinance and Form 700	The TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions at the TOC meeting on October 28, 2021.
Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	Review for calendar year 2021 in progress.
Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	The TOC members are in compliance for calendar year 2020.
Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	All current TOC members and designated employees are in compliance for calendar year 2020.

LEGEND	
Auditor-Controller	AC
Board of Supervisors	BOS
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

**Orange County Treasurer-Tax Collector  
Noncompliance Detail  
For the Month Ended March 31, 2022**

During March, the Orange County Investment Pool (OCIP), the Orange County Educational Investment Pool (OCEIP) and the John Wayne Airport Investment Fund were all free of investment noncompliance incidents.

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>County Money Mkt Fnd</u></b>															
<b>FUNDS</b>															
<b>GOLDMAN SACHS - COUNTY MMF</b>															
	04/01/2022			AAAm	Aaa-mf	NR	30,199,991.18		0.2532	30,199,991.18			30,199,991.18	30,199,991.18	0.00
<b>MORGAN STANLEY GOVT 8302-COUNTY MMF</b>															
	04/01/2022			AAAm	Aaa-mf	NR	24,327,742.34		0.2390	24,327,742.34			24,327,742.34	24,327,742.34	0.00
<b>INVESCO STIC GOVERNMENT &amp; AGENCY</b>															
	04/01/2022			AAAm	Aaa-mf	AAAmmf	25,247,204.94		0.2621	25,247,204.94			25,247,204.94	25,247,204.94	0.00
<b>Subtotal for FUNDS:</b>							<b>79,774,938.46</b>		<b>0.2517</b>	<b>79,774,938.46</b>			<b>79,774,938.46</b>	<b>79,774,938.46</b>	<b>0.00</b>
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / CASTLE OAK SECURITIES</b>															
1161080	2/22/22	04/21/2022	313385VV5	A-1+	P-1	NR	50,000,000.00		0.2400	49,980,666.67	0.00	12,666.66	49,993,333.33	49,995,282.00	1,948.67
<b>FHLB DISC CORP / CASTLE OAK SECURITIES</b>															
1161082	2/22/22	04/21/2022	313385VV5	A-1+	P-1	NR	50,000,000.00		0.2400	49,980,666.67	0.00	12,666.66	49,993,333.33	49,995,282.00	1,948.67
<b>Subtotal for DISCOUNT NOTES:</b>							<b>100,000,000.00</b>	<b>0.0000</b>	<b>0.2400</b>	<b>99,961,333.34</b>	<b>0.00</b>	<b>25,333.32</b>	<b>99,986,666.66</b>	<b>99,990,564.00</b>	<b>3,897.34</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>100,000,000.00</b>		<b>0.2400</b>	<b>99,961,333.34</b>	<b>0.00</b>	<b>25,333.32</b>	<b>99,986,666.66</b>	<b>99,990,564.00</b>	<b>3,897.34</b>
<b>U. S. TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1160294	2/15/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1860	49,983,208.33	0.00	11,625.00	49,983,208.33	49,996,536.50	13,328.17
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1160948	2/18/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1460	49,987,427.78	0.00	8,516.67	49,987,427.78	49,996,536.50	9,108.72
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1161217	2/23/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1255	49,990,064.58	0.00	6,449.31	49,990,064.58	49,996,536.50	6,471.92
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1161621	2/25/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1450	49,988,923.61	0.00	7,048.61	49,988,923.61	49,996,536.50	7,612.89
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1161622	2/25/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1420	49,989,152.78	0.00	6,902.78	49,989,152.78	49,996,536.50	7,383.72
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1161819	2/28/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1370	49,990,105.56	0.00	6,088.89	49,990,105.56	49,996,536.50	6,430.94
<b>US TREASURY N/B / DEUTSCHE</b>															
1162516	3/3/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1750	49,988,090.28	0.00	7,048.61	49,988,090.28	49,996,536.50	8,446.22
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1163038	3/8/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1560	49,990,466.67	0.00	5,200.00	49,990,466.67	49,996,536.50	6,069.83

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

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 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>County Money Mkt Fnd</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1163456	3/10/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.1550	49,990,958.33	0.00	4,736.11	49,990,958.33	49,996,536.50	5,578.17
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1164199	3/16/22	04/21/2022	912796G45	AA+	Aaa	AAA	50,000,000.00		0.2381	49,988,095.00	0.00	5,291.11	49,988,095.00	49,996,536.50	8,441.50
<b>Subtotal for TREASURY BILL:</b>							<b>500,000,000.00</b>	<b>0.0000</b>	<b>0.1606</b>	<b>499,886,492.92</b>	<b>0.00</b>	<b>68,907.09</b>	<b>499,886,492.92</b>	<b>499,965,365.00</b>	<b>78,872.08</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>500,000,000.00</b>		<b>0.1606</b>	<b>499,886,492.92</b>	<b>0.00</b>	<b>68,907.09</b>	<b>499,886,492.92</b>	<b>499,965,365.00</b>	<b>78,872.08</b>
<b>Total County Money Mkt Fnd :</b>							<b>679,774,938.46</b>		<b>0.1829</b>	<b>679,622,764.72</b>	<b>0.00</b>	<b>94,240.41</b>	<b>679,648,098.04</b>	<b>679,730,867.46</b>	<b>82,769.42</b>
<b>Net Asset Value (NAV):</b>														<b>1.000122</b>	
<b><u>Educational Money Mkt Fnd</u></b>															
<b>FUNDS</b>															
<b>MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF</b>															
		04/01/2022		AAAm	Aaa-mf	NR	15,243,105.18		0.2390	15,243,105.18			15,243,105.18	15,243,105.18	0.00
<b>GOLDMAN SACHS - EDUCATIONAL MMF</b>															
		04/01/2022		AAAm	Aaa-mf	NR	20,100,740.12		0.2532	20,100,740.12			20,100,740.12	20,100,740.12	0.00
<b>INVESCO STIC GOVERNMENT &amp; AGENCY</b>															
		04/01/2022		AAAm	Aaa-mf	AAAmf	25,031,564.23		0.2621	25,031,564.23			25,031,564.23	25,031,564.23	0.00
<b>Subtotal for FUNDS:</b>							<b>60,375,409.53</b>		<b>0.2533</b>	<b>60,375,409.53</b>			<b>60,375,409.53</b>	<b>60,375,409.53</b>	<b>0.00</b>
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / CITIGROUP GLOBAL MARKETS</b>															
1163713	3/11/22	04/08/2022	313385V8	A-1+	P-1	NR	50,000,000.00		0.1700	49,993,388.89	0.00	4,958.33	49,998,347.22	49,998,348.50	1.28
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1165554	3/25/22	04/12/2022	313385VL7	A-1+	P-1	NR	50,000,000.00		0.1500	49,996,250.00	0.00	1,458.33	49,997,708.33	49,997,405.00	(303.33)
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1165717	3/28/22	04/12/2022	313385VL7	A-1+	P-1	NR	50,000,000.00		0.1600	49,996,666.67	0.00	888.89	49,997,555.56	49,997,405.00	(150.56)
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1161470	2/14/22	05/10/2022	313385WQ5	A-1+	P-1	NR	50,000,000.00		0.3500	49,958,680.56	0.00	22,361.11	49,981,041.67	49,977,303.00	(3,738.67)
<b>FHLB DISC CORP / CASTLE OAK SECURITIES</b>															
1165110	3/23/22	05/10/2022	313385WQ5	A-1+	P-1	NR	30,000,000.00		0.2900	29,988,400.00	0.00	2,175.00	29,990,575.00	29,986,381.80	(4,193.20)
<b>Subtotal for DISCOUNT NOTES:</b>							<b>230,000,000.00</b>	<b>0.0000</b>	<b>0.2183</b>	<b>229,933,386.12</b>	<b>0.00</b>	<b>31,841.66</b>	<b>229,965,227.78</b>	<b>229,956,843.30</b>	<b>(8,384.48)</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>230,000,000.00</b>		<b>0.2183</b>	<b>229,933,386.12</b>	<b>0.00</b>	<b>31,841.66</b>	<b>229,965,227.78</b>	<b>229,956,843.30</b>	<b>(8,384.48)</b>



# ORANGE COUNTY TREASURER-TAX COLLECTOR

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 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Educational Money Mkt Fnd</u></b>															
<b>U. S. TREASURIES</b>															
<b>CASH MANAGEMENT BILL</b>															
<b>US TREASURY N/B / TD SECURITIES</b>															
1161081	2/22/22	05/10/2022	912796U80	AA+	Aaa	AAA	50,000,000.00		0.2525	49,972,996.53	0.00	13,326.39	49,972,996.53	49,991,250.00	18,253.47
<b>US TREASURY N/B / DEUTSCHE</b>															
1165109	3/23/22	06/07/2022	912796V89	AA+	Aaa	AAA	50,000,000.00		0.4300	49,954,611.11	0.00	5,375.00	49,954,611.11	49,966,519.50	11,908.39
<b>Subtotal for CASH MANAGEMENT BILL:</b>							<b>100,000,000.00</b>	<b>0.0000</b>	<b>0.3413</b>	<b>99,927,607.64</b>	<b>0.00</b>	<b>18,701.39</b>	<b>99,927,607.64</b>	<b>99,957,769.50</b>	<b>30,161.86</b>
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1163895	3/15/22	04/07/2022	912796N47	AA+	Aaa	AAA	50,000,000.00		0.1450	49,995,368.06	0.00	3,423.61	49,995,368.06	49,998,639.00	3,270.94
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1164595	3/18/22	04/28/2022	912796P37	AA+	Aaa	AAA	50,000,000.00		0.2028	49,988,451.67	0.00	3,943.33	49,988,451.67	49,995,382.00	6,930.33
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1165317	3/24/22	05/12/2022	912796Q28	AA+	Aaa	AAA	50,000,000.00		0.2115	49,985,606.25	0.00	2,350.00	49,985,606.25	49,989,937.50	4,331.25
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1165316	3/24/22	06/09/2022	912796R35	AA+	Aaa	AAA	50,000,000.00		0.3550	49,962,034.72	0.00	3,944.44	49,962,034.72	49,965,243.00	3,208.28
<b>Subtotal for TREASURY BILL:</b>							<b>200,000,000.00</b>	<b>0.0000</b>	<b>0.2286</b>	<b>199,931,460.70</b>	<b>0.00</b>	<b>13,661.38</b>	<b>199,931,460.70</b>	<b>199,949,201.50</b>	<b>17,740.80</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>300,000,000.00</b>		<b>0.2661</b>	<b>299,859,068.34</b>	<b>0.00</b>	<b>32,362.77</b>	<b>299,859,068.34</b>	<b>299,906,971.00</b>	<b>47,902.66</b>
<b>Total Educational Money Mkt Fnd :</b>							<b>590,375,409.53</b>		<b>0.2462</b>	<b>590,167,863.99</b>	<b>0.00</b>	<b>64,204.43</b>	<b>590,199,705.65</b>	<b>590,239,223.83</b>	<b>39,518.18</b>
<b>Net Asset Value (NAV):</b>														<b>1.000067</b>	
<b><u>Extended Fund</u></b>															
<b>FUNDS</b>															
<b>OC Treasurer X FUND MMF</b>															
	04/01/2022				NR		847,068,232.14		0.2621	847,068,232.14			847,068,232.14	847,068,232.14	0.00
<b>LAIF - EXTENDED FUND</b>															
	04/01/2022				NR		74,398,364.63		0.3650	74,398,364.63			74,398,364.63	74,398,364.63	0.00
<b>OC Treasurer Extended Fund</b>															
	04/01/2022				NR		767,543,476.91		0.2390	767,543,476.91			767,543,476.91	767,543,476.91	0.00
<b>Subtotal for FUNDS:</b>							<b>1,689,010,073.68</b>		<b>0.2561</b>	<b>1,689,010,073.68</b>			<b>1,689,010,073.68</b>	<b>1,689,010,073.68</b>	<b>0.00</b>
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1165555	3/25/22	04/12/2022	313385VL7	A-1+	P-1	NR	50,000,000.00		0.1500	49,996,250.00	0.00	1,458.33	49,997,708.33	49,997,405.00	(303.33)

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 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1165715	3/28/22	04/12/2022	313385VL7	A-1+	P-1	NR	50,000,000.00		0.1600	49,996,666.67	0.00	888.89	49,997,555.56	49,997,405.00	(150.56)
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1165716	3/28/22	04/12/2022	313385VL7	A-1+	P-1	NR	50,000,000.00		0.1600	49,996,666.67	0.00	888.89	49,997,555.56	49,997,405.00	(150.56)
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1166080	3/30/22	04/12/2022	313385VL7	A-1+	P-1	NR	50,000,000.00		0.1500	49,997,291.67	0.00	416.67	49,997,708.34	49,997,405.00	(303.34)
<b>FHLB DISC CORP / FTN FINANCIAL</b>															
1113404	5/6/21	05/05/2022	313385WK8	A-1+	P-1	NR	40,000,000.00		0.0550	39,977,755.56	0.00	20,166.66	39,997,922.22	39,984,169.60	(13,752.62)
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1113587	5/7/21	05/06/2022	313385WL6	A-1+	P-1	NR	50,000,000.00		0.0550	49,972,194.44	0.00	25,131.95	49,997,326.39	49,979,630.00	(17,696.39)
<b>FHLB DISC CORP / BANK OF AMERICA</b>															
1148545	11/15/21	05/06/2022	313385WL6	A-1+	P-1	NR	46,000,000.00		0.0570	45,987,472.67	0.00	9,978.16	45,997,450.83	45,981,259.60	(16,191.23)
<b>FHLB DISC CORP / BANK OF AMERICA</b>															
1148920	11/17/21	05/06/2022	313385WL6	A-1+	P-1	NR	50,000,000.00		0.0570	49,986,541.67	0.00	10,687.50	49,997,229.17	49,979,630.00	(17,599.17)
<b>FHLB DISC CORP / BANK OF AMERICA</b>															
1148921	11/17/21	05/06/2022	313385WL6	A-1+	P-1	NR	25,000,000.00		0.0570	24,993,270.83	0.00	5,343.75	24,998,614.58	24,989,815.00	(8,799.58)
<b>FHLB DISC CORP / CASTLE OAK SECURITIES</b>															
1151902	12/9/21	07/29/2022	313385ZY5	A-1+	P-1	NR	50,000,000.00		0.1100	49,964,555.56	0.00	17,263.89	49,981,819.45	49,875,020.50	(106,798.95)
<b>FHLB DISC CORP / CASTLE OAK SECURITIES</b>															
1151903	12/9/21	07/29/2022	313385ZY5	A-1+	P-1	NR	50,000,000.00		0.1100	49,964,555.56	0.00	17,263.89	49,981,819.45	49,875,020.50	(106,798.95)
<b>FHLB DISC CORP / DAIWA CAPITAL MARKETS</b>															
1152106	12/10/21	08/05/2022	313385A71	A-1+	P-1	NR	50,000,000.00		0.1500	49,950,416.67	0.00	23,333.33	49,973,750.00	50,000,000.00	26,250.00
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1147472	11/4/21	08/10/2022	313313B49	A-1+	P-1	F1+	50,000,000.00		0.1000	49,961,250.00	0.00	20,555.56	49,981,805.56	50,000,000.00	18,194.44
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1151900	12/9/21	09/07/2022	313385E85	A-1+	P-1	NR	50,000,000.00		0.1400	49,947,111.11	0.00	21,972.22	49,969,083.33	49,769,865.00	(199,218.33)
<b>FHLB DISC CORP / GREAT PACIFIC SECURITIES</b>															
1151901	12/9/21	09/07/2022	313385E85	A-1+	P-1	NR	50,000,000.00		0.1400	49,947,111.11	0.00	21,972.22	49,969,083.33	49,769,865.00	(199,218.33)
<b>FHLB DISC CORP / TD SECURITIES</b>															
1155553	1/7/22	10/07/2022	313385J64	A-1+	P-1	NR	50,000,000.00		0.3050	49,884,354.17	0.00	35,583.33	49,919,937.50	49,708,125.00	(211,812.50)
<b>Subtotal for DISCOUNT NOTES:</b>							<b>761,000,000.00</b>	<b>0.0000</b>	<b>0.1256</b>	<b>760,523,464.36</b>	<b>0.00</b>	<b>232,905.24</b>	<b>760,756,369.60</b>	<b>759,902,020.20</b>	<b>(854,349.40)</b>
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FANNIE MAE / GREAT PACIFIC SECURITIES</b>															

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1009770	4/12/19	04/12/2022	3135G0V59	AA+	Aaa	AAA	25,000,000.00	2.2500	2.3639	24,918,000.00	81,164.81	264,062.50	24,999,164.81	25,011,625.00	12,460.19
<b>FANNIE MAE / BARCLAYS CAPITAL</b>															
1009774	4/12/19	04/12/2022	3135G0V59	AA+	Aaa	AAA	50,000,000.00	2.2500	2.3639	49,836,000.00	162,329.63	528,125.00	49,998,329.63	50,023,250.00	24,920.37
<b>FANNIE MAE / BARCLAYS CAPITAL</b>															
1009775	4/12/19	04/12/2022	3135G0V59	AA+	Aaa	AAA	25,000,000.00	2.2500	2.3639	24,918,000.00	81,164.81	264,062.50	24,999,164.81	25,011,625.00	12,460.19
<b>FANNIE MAE / TD SECURITIES</b>															
1010168	4/16/19	04/12/2022	3135G0V59	AA+	Aaa	AAA	13,000,000.00	2.2500	2.4307	12,932,660.00	66,651.58	137,312.50	12,999,311.58	13,006,045.00	6,733.42
<b>FANNIE MAE / TD SECURITIES</b>															
1010410	4/17/19	04/12/2022	3135G0V59	AA+	Aaa	AAA	27,000,000.00	2.2500	2.4305	26,860,410.00	138,161.64	285,187.50	26,998,571.64	27,012,555.00	13,983.36
<b>FED FARM CR BK / BNY Mellon Capital Market</b>															
1007494	3/29/19	04/25/2022	3133EJMB2	AA+	Aaa	AAA	4,422,000.00	2.7500	2.2326	4,489,523.94	(66,058.68)	52,695.50	4,423,465.26	4,428,854.10	5,388.84
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1070256	6/4/20	06/02/2022	3133ELE75	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2899	24,980,200.00	18,117.83	20,659.72	24,998,317.83	24,981,375.00	(16,942.83)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1071329	6/12/20	06/03/2022	3130AJPU7	AA+	Aaa	NR	10,000,000.00	0.2500	0.2571	9,998,600.00	1,277.92	8,194.44	9,999,877.92	9,994,650.00	(5,227.92)
<b>FED HM LN BK BD / TD SECURITIES</b>															
1071330	6/12/20	06/03/2022	3130AJPU7	AA+	Aaa	NR	50,000,000.00	0.2500	0.2571	49,993,000.00	6,389.59	40,972.22	49,999,389.59	49,973,250.00	(26,139.59)
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
969137	7/26/18	06/10/2022	3130AEBM1	AA+	Aaa	NR	5,500,000.00	2.7500	2.8846	5,472,830.00	25,825.14	46,635.42	5,498,655.14	5,523,430.00	24,774.86
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
970717	8/3/18	06/10/2022	3133XKWY7	AA+	Aaa	NR	5,950,000.00	5.2500	2.8730	6,462,116.50	(486,639.90)	96,315.63	5,975,476.60	6,002,955.00	27,478.40
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
1009257	4/10/19	06/10/2022	3130A5P45	AA+	Aaa	NR	18,270,000.00	2.3750	2.3518	18,282,606.30	(11,843.29)	133,789.69	18,270,763.01	18,334,401.75	63,638.74
<b>FED FARM CR BK / FTN FINANCIAL</b>															
968916	7/25/18	07/18/2022	3133EJUJ6	AA+	Aaa	AAA	12,400,000.00	2.8000	2.8779	12,363,878.18	33,424.66	70,404.44	12,397,302.84	12,471,424.00	74,121.16
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
968918	7/25/18	07/18/2022	3133EJUJ6	AA+	Aaa	AAA	7,725,000.00	2.8000	2.8727	7,703,988.00	19,443.06	43,860.83	7,723,431.06	7,769,496.00	46,064.94
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1076499	7/23/20	07/25/2022	3137EAET2	AA+	Aaa	AAA	10,000,000.00	0.1250	0.2380	9,977,400.00	19,031.58	2,291.67	9,996,431.58	9,980,600.00	(15,831.58)
<b>FREDDIE MAC / CITIGROUP GLOBAL MARKETS</b>															
1076500	7/23/20	07/25/2022	3137EAET2	AA+	Aaa	AAA	7,500,000.00	0.1250	0.2380	7,483,050.00	14,273.68	1,718.75	7,497,323.68	7,485,450.00	(11,873.68)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
986241	11/9/18	08/09/2022	3133EJS83	AA+	Aaa	AAA	10,000,000.00	3.0500	3.0850	9,987,980.00	10,880.33	44,055.56	9,998,860.33	10,074,850.00	75,989.67

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / BNY Mellon Capital Market</b>															
1079898	8/17/20	08/10/2022	3133EL3G7	AA+	Aaa	AAA	25,000,000.00	0.1300	0.1882	24,971,250.00	23,548.39	4,604.17	24,994,798.39	24,932,625.00	(62,173.39)
<b>FED HM LN BK BD / JP MORGAN CHASE &amp; CO</b>															
1079477	8/14/20	08/12/2022	3130AJY52	AA+	Aaa	NR	18,000,000.00	0.1250	0.2220	17,965,260.00	28,401.64	3,062.50	17,993,661.64	17,952,210.00	(41,451.64)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1079478	8/14/20	08/12/2022	3130AJY52	AA+	Aaa	NR	25,000,000.00	0.1250	0.2220	24,951,750.00	39,446.73	4,253.47	24,991,196.73	24,933,625.00	(57,571.73)
<b>FANNIE MAE / TD SECURITIES</b>															
1032905	9/6/19	09/06/2022	3135G0W33	AA+	Aaa	AAA	25,000,000.00	1.3750	1.4941	24,913,000.00	74,513.89	23,871.53	24,987,513.89	25,040,000.00	52,486.11
<b>FANNIE MAE / GREAT PACIFIC SECURITIES</b>															
1032907	9/6/19	09/06/2022	3135G0W33	AA+	Aaa	AAA	15,000,000.00	1.3750	1.4941	14,947,800.00	44,708.33	14,322.92	14,992,508.33	15,024,000.00	31,491.67
<b>FED HM LN BK BD / MORGAN STANLEY _1</b>															
979507	9/28/18	09/09/2022	313383WD9	AA+	Aaa	NR	32,725,000.00	3.1250	3.0017	32,873,772.76	(132,230.82)	62,495.66	32,741,541.94	33,018,543.25	277,001.31
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
979508	9/28/18	09/09/2022	313383WD9	AA+	Aaa	NR	5,255,000.00	3.1250	3.0016	5,278,910.25	(21,251.69)	10,035.59	5,257,658.56	5,302,137.35	44,478.79
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
984867	11/1/18	09/09/2022	313383WD9	AA+	Aaa	NR	10,500,000.00	3.1250	3.0195	10,539,784.50	(35,255.72)	20,052.08	10,504,528.78	10,594,185.00	89,656.22
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
1031342	8/28/19	09/09/2022	313380G30	AA+	Aaa	NR	25,000,000.00	2.0000	1.5066	25,364,000.00	(311,285.06)	30,555.56	25,052,714.94	25,110,000.00	57,285.06
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
1038660	10/15/19	09/09/2022	313380G30	AA+	Aaa	NR	29,670,000.00	2.0000	1.6354	29,975,007.60	(258,847.45)	36,263.33	29,716,160.15	29,800,548.00	84,387.85
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1038604	10/11/19	10/11/2022	3133EKY91	AA+	Aaa	AAA	10,000,000.00	1.3750	1.4370	9,981,850.00	14,956.94	64,930.56	9,996,806.94	10,006,250.00	9,443.06
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1038605	10/11/19	10/11/2022	3133EKY91	AA+	Aaa	AAA	50,000,000.00	1.3750	1.3921	49,975,000.00	20,601.85	324,652.78	49,995,601.85	50,031,250.00	35,648.15
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1010450	4/18/19	10/18/2022	3133EKN9	AA+	Aaa	AAA	22,500,000.00	2.3300	2.3563	22,480,200.00	16,704.29	237,368.75	22,496,904.29	22,633,087.50	136,183.21
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1088786	10/22/20	10/21/2022	3130AKDH6	AA+	Aaa	NR	26,000,000.00	0.1250	0.1912	25,965,680.00	24,773.41	14,444.44	25,990,453.41	25,844,780.00	(145,673.41)
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															
1055581	1/31/20	12/09/2022	313381BR5	AA+	Aaa	NR	21,000,000.00	1.8750	1.4660	21,238,332.15	(180,835.68)	122,500.00	21,057,496.47	21,071,190.00	13,693.53
<b>FED HM LN BK BD / JP MORGAN CHASE &amp; CO</b>															
1055582	1/31/20	12/09/2022	313381BR5	AA+	Aaa	NR	12,100,000.00	1.8750	1.4786	12,233,051.60	(100,953.55)	70,583.33	12,132,098.05	12,141,019.00	8,920.95
<b>FED HM LN BK BD / Mizuho Securities USA Inc</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1055585	1/31/20	12/09/2022	313381BR5	AA+	Aaa	NR	4,960,000.00	1.8750	1.4866	5,013,419.20	(40,532.08)	28,933.33	4,972,887.12	4,976,814.40	3,927.28
<b>FED FARM CR BK / CITIGROUP GLOBAL MARKETS</b>															
1149693	11/23/21	02/10/2023	3133ENDQ0	AA+	Aaa	AAA	50,000,000.00	0.1600	0.3782	49,868,000.00	38,663.62	11,333.33	49,906,663.62	49,353,750.00	(552,913.62)
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>															
1058400	2/21/20	02/17/2023	3130AJ7E3	AA+	Aaa	NR	30,000,000.00	1.3750	1.4381	29,944,800.00	38,988.85	50,416.67	29,983,788.85	29,944,800.00	(38,988.85)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1058401	2/21/20	02/17/2023	3130AJ7E3	AA+	Aaa	NR	20,000,000.00	1.3750	1.4381	19,963,200.00	25,992.57	33,611.11	19,989,192.57	19,963,200.00	(25,992.57)
<b>FED FARM CR BK / BNY Mellon Capital Market</b>															
1058402	2/21/20	02/21/2023	3133ELNW0	AA+	Aaa	AAA	20,000,000.00	1.4500	1.4708	19,987,849.60	8,550.28	32,222.22	19,996,399.88	19,949,300.00	(47,099.88)
<b>FED FARM CR BK / RBC</b>															
1058403	2/21/20	02/21/2023	3133ELNW0	AA+	Aaa	AAA	39,000,000.00	1.4500	1.4648	38,983,147.71	11,859.02	62,833.33	38,995,006.73	38,901,135.00	(93,871.73)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1063784	3/30/20	03/30/2023	3133ELVM3	AA+	Aaa	AAA	50,000,000.00	0.8000	0.7376	50,092,348.50	(61,651.17)	1,111.11	50,030,697.33	49,521,500.00	(509,197.33)
<b>FED FARM CR BK / CITIGROUP GLOBAL MARKETS</b>															
1109988	4/13/21	04/13/2023	3133EMVP4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1912	49,934,000.00	31,900.00	29,166.67	49,965,900.00	49,142,000.00	(823,900.00)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1067440	5/7/20	05/05/2023	3137EAER6	AA+	Aaa	AAA	25,000,000.00	0.3750	0.3891	24,989,500.00	6,662.34	38,020.83	24,996,162.34	24,597,375.00	(398,787.34)
<b>FREDDIE MAC / CITIGROUP GLOBAL MARKETS</b>															
1067441	5/7/20	05/05/2023	3137EAER6	AA+	Aaa	AAA	50,000,000.00	0.3750	0.3891	49,979,000.00	13,324.68	76,041.67	49,992,324.68	49,194,750.00	(797,574.68)
<b>FANNIE MAE / CITIGROUP GLOBAL MARKETS</b>															
1071150	6/11/20	05/22/2023	3135G04Q3	AA+	Aaa	AAA	7,400,000.00	0.2500	0.2916	7,390,978.59	5,526.78	6,629.17	7,396,505.37	7,262,693.00	(133,812.37)
<b>FANNIE MAE / JEFFERIES &amp; COMPANY</b>															
1071328	6/12/20	05/22/2023	3135G04Q3	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2920	24,969,250.00	18,827.12	22,395.83	24,988,077.12	24,536,125.00	(451,952.12)
<b>FED FARM CR BK / GREAT PACIFIC SECURITIES</b>															
1149696	11/23/21	05/23/2023	3133ENEW6	AA+	Aaa	AAA	50,000,000.00	0.3750	0.4085	49,975,000.00	5,925.93	66,666.67	49,980,925.93	49,119,500.00	(861,425.93)
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
1117303	6/4/21	06/02/2023	3130AMRY0	AA+	Aaa	NR	20,000,000.00	0.1250	0.1712	19,981,600.00	7,611.14	8,263.89	19,989,211.14	19,584,600.00	(404,611.14)
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1117304	6/4/21	06/02/2023	3130AMRY0	AA+	Aaa	NR	15,000,000.00	0.1250	0.1712	14,986,200.00	5,708.36	6,197.92	14,991,908.36	14,688,450.00	(303,458.36)
<b>FANNIE MAE / BARCLAYS CAPITAL</b>															
1075019	7/10/20	07/10/2023	3135G05G4	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3221	49,892,500.00	61,812.50	28,125.00	49,954,312.50	48,860,250.00	(1,094,062.50)
<b>FANNIE MAE / BARCLAYS CAPITAL</b>															
1075020	7/10/20	07/10/2023	3135G05G4	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3221	49,892,500.00	61,812.50	28,125.00	49,954,312.50	48,860,250.00	(1,094,062.50)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1056788	2/10/20	08/07/2023	3133ELMA9	AA+	Aaa	AAA	16,895,000.00	1.4200	1.4438	16,881,346.64	8,374.50	35,986.35	16,889,721.14	16,729,682.43	(160,038.72)
<b>FED FARM CR BK / BNY Mellon Capital Market</b>															
1056789	2/10/20	08/07/2023	3133ELMA9	AA+	Aaa	AAA	14,000,000.00	1.4200	1.4493	13,986,096.74	8,527.78	29,820.00	13,994,624.52	13,863,010.00	(131,614.52)
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1028939	8/14/19	08/14/2023	3133EKZK5	AA+	Aaa	AAA	25,000,000.00	1.6000	1.6189	24,981,750.00	12,001.91	52,222.22	24,993,751.91	24,824,875.00	(168,876.91)
<b>FREDDIE MAC / TD SECURITIES</b>															
1080918	8/21/20	08/24/2023	3137EAEV7	AA+	Aaa	AAA	20,000,000.00	0.2500	0.2841	19,979,600.00	10,925.21	5,138.89	19,990,525.21	19,500,000.00	(490,525.21)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1080919	8/21/20	08/24/2023	3137EAEV7	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2841	24,974,500.00	13,656.51	6,423.61	24,988,156.51	24,375,000.00	(613,156.51)
<b>FREDDIE MAC / BARCLAYS CAPITAL</b>															
1082617	9/4/20	09/08/2023	3137EAEW5	AA+	Aaa	AAA	13,000,000.00	0.2500	0.2610	12,995,710.00	2,243.94	2,076.39	12,997,953.94	12,658,555.00	(339,398.94)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1082618	9/4/20	09/08/2023	3137EAEW5	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2610	24,991,750.00	4,315.27	3,993.06	24,996,065.27	24,343,375.00	(652,690.27)
<b>FED FARM CR BK / Mizuho Securities USA Inc</b>															
1083373	9/11/20	09/08/2023	3133EL6J8	AA+	Aaa	AAA	15,000,000.00	0.2200	0.2600	14,982,150.00	9,281.34	2,108.33	14,991,431.34	14,591,775.00	(399,656.34)
<b>FANNIE MAE / DAIWA CAPITAL MARKETS</b>															
1009949	4/15/19	09/12/2023	3135G0U43	AA+	Aaa	AAA	25,000,000.00	2.8750	2.3270	25,570,500.00	(383,209.20)	37,934.03	25,187,290.80	25,266,250.00	78,959.20
<b>FED FARM CR BK / Mizuho Securities USA Inc</b>															
1107141	3/22/21	09/22/2023	3133EMUF7	AA+	Aaa	AAA	28,750,000.00	0.2200	0.2702	28,714,062.50	14,734.38	1,581.25	28,728,796.88	27,953,481.25	(775,315.63)
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1107142	3/22/21	09/22/2023	3133EMUF7	AA+	Aaa	AAA	42,750,000.00	0.2200	0.2702	42,696,562.50	21,909.38	2,351.25	42,718,471.88	41,565,611.25	(1,152,860.63)
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1086372	10/2/20	10/02/2023	3133EMBS0	AA+	Aaa	AAA	31,775,000.00	0.2000	0.2468	31,730,549.63	22,184.03	31,598.47	31,752,733.66	30,820,002.38	(932,731.28)
<b>FED FARM CR BK / BNY Mellon Capital Market</b>															
1086530	10/5/20	10/02/2023	3133EMBS0	AA+	Aaa	AAA	27,345,000.00	0.2000	0.2541	27,300,974.55	21,910.53	27,193.08	27,322,885.08	26,523,146.03	(799,739.05)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1087999	10/16/20	10/16/2023	3137EAEY1	AA+	Aaa	AAA	30,000,000.00	0.1250	0.2499	29,888,100.00	54,395.83	17,187.50	29,942,495.83	29,065,950.00	(876,545.83)
<b>FREDDIE MAC / TD SECURITIES</b>															
1088000	10/16/20	10/16/2023	3137EAEY1	AA+	Aaa	AAA	17,000,000.00	0.1250	0.2499	16,936,590.00	30,824.31	9,739.58	16,967,414.31	16,470,705.00	(496,709.31)
<b>FREDDIE MAC / CITIGROUP GLOBAL MARKETS</b>															
1090664	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	25,000,000.00	0.2500	0.2801	24,977,500.00	10,531.91	25,173.61	24,988,031.91	24,226,250.00	(761,781.91)
<b>FREDDIE MAC / CASTLE OAK SECURITIES</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

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 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

**As of 31-Mar-2022**

15425

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1090665	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2801	14,986,500.00	6,319.15	15,104.17	14,992,819.15	14,535,750.00	(457,069.15)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1090666	11/5/20	11/06/2023	3137EAEZ8	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2801	14,986,500.00	6,319.15	15,104.17	14,992,819.15	14,535,750.00	(457,069.15)
<b>FED HM LN BK BD / MORGAN STANLEY</b>															
1148381	11/12/21	11/09/2023	3130APU29	AA+	Aaa	NR	35,000,000.00	0.5000	0.5232	34,983,900.00	3,121.20	67,569.45	34,987,021.20	34,058,500.00	(928,521.20)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1148382	11/12/21	11/09/2023	3130APU29	AA+	Aaa	NR	46,000,000.00	0.5000	0.5232	45,978,840.00	4,102.15	88,805.55	45,982,942.15	44,762,600.00	(1,220,342.15)
<b>FANNIE MAE / JP MORGAN CHASE &amp; CO</b>															
1093106	11/25/20	11/27/2023	3135G06H1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2881	49,943,000.00	25,602.59	43,055.56	49,968,602.59	48,397,750.00	(1,570,852.59)
<b>FANNIE MAE / JP MORGAN CHASE &amp; CO</b>															
1093107	11/25/20	11/27/2023	3135G06H1	AA+	Aaa	AAA	15,000,000.00	0.2500	0.2881	14,982,900.00	7,680.78	12,916.67	14,990,580.78	14,519,325.00	(471,255.78)
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1151076	12/3/21	12/01/2023	3133ENGF1	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5732	49,927,500.00	11,915.04	81,944.44	49,939,415.04	48,581,250.00	(1,358,165.04)
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1151077	12/3/21	12/01/2023	3133ENGF1	AA+	Aaa	AAA	50,000,000.00	0.5000	0.5732	49,927,500.00	11,915.04	81,944.44	49,939,415.04	48,581,250.00	(1,358,165.04)
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1094160	12/4/20	12/04/2023	3137EAF2	AA+	Aaa	AAA	30,000,000.00	0.2500	0.2832	29,970,300.00	13,117.50	24,375.00	29,983,417.50	29,014,200.00	(969,217.50)
<b>FREDDIE MAC / CITIGROUP GLOBAL MARKETS</b>															
1094161	12/4/20	12/04/2023	3137EAF2	AA+	Aaa	AAA	30,000,000.00	0.2500	0.2832	29,970,300.00	13,117.50	24,375.00	29,983,417.50	29,014,200.00	(969,217.50)
<b>FED FARM CR BK / DEUTSCHE</b>															
1056506	2/6/20	01/10/2024	3133ELGV0	AA+	Aaa	AAA	15,000,000.00	1.5500	1.4908	15,033,695.55	(18,468.21)	52,312.50	15,015,227.34	14,801,775.00	(213,452.34)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1057626	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	15,000,000.00	1.4300	1.4556	14,985,150.00	7,909.69	28,004.17	14,993,059.69	14,738,700.00	(254,359.69)
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1057627	2/14/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	19,000,000.00	1.4300	1.4620	18,976,440.00	12,548.97	35,471.94	18,988,988.97	18,669,020.00	(319,968.97)
<b>FED FARM CR BK / GREAT PACIFIC SECURITIES</b>															
1062309	3/16/20	02/14/2024	3133ELNE0	AA+	Aaa	AAA	22,100,000.00	1.4300	0.8552	22,587,526.00	(254,496.88)	41,259.47	22,333,029.12	21,715,018.00	(618,011.12)
<b>FED FARM CR BK / CASTLE OAK SECURITIES</b>															
1104041	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AAA	8,000,000.00	0.2500	0.2621	7,997,120.00	1,053.33	1,944.44	7,998,173.33	7,697,120.00	(301,053.33)
<b>FED FARM CR BK / JP MORGAN CHASE &amp; CO</b>															
1104042	2/26/21	02/26/2024	3133EMRZ7	AA+	Aaa	AAA	20,000,000.00	0.2500	0.2621	19,992,800.00	2,633.33	4,861.11	19,995,433.33	19,242,800.00	(752,633.33)
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
1165552	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	45,000,000.00	2.1250	2.1862	44,948,700.00	444.16	15,937.50	44,949,144.16	44,849,925.00	(99,219.16)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 10 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / BARCLAYS CAPITAL</b>															
1165553	3/25/22	02/28/2024	3130ARHG9	AA+	Aaa	NR	15,000,000.00	2.1250	2.1862	14,982,900.00	148.05	5,312.50	14,983,048.05	14,949,975.00	(33,073.05)
<b>FED FARM CR BK / Mizuho Securities USA Inc</b>															
1063212	3/23/20	03/04/2024	3133ELQD9	AA+	Aaa	AAA	20,000,000.00	1.2300	0.8040	20,330,346.60	(169,241.61)	18,450.00	20,161,104.99	19,567,200.00	(593,904.99)
<b>FED HM LN BK BD / MORGAN STANLEY _1</b>															
1008111	4/3/19	03/08/2024	3130AB3H7	AA+	Aaa	NR	10,000,000.00	2.3750	2.3843	9,995,600.00	2,672.23	15,173.61	9,998,272.23	10,010,550.00	12,277.77
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1062112	3/13/20	03/08/2024	3130AB3H7	AA+	Aaa	NR	4,400,000.00	2.3750	0.8264	4,666,646.56	(137,132.52)	6,676.39	4,529,514.04	4,404,642.00	(124,872.04)
<b>FED FARM CR BK / DAIWA CAPITAL MARKETS</b>															
1071327	6/12/20	06/10/2024	3133ELG99	AA+	Aaa	AAA	15,000,000.00	0.3750	0.3880	14,992,290.00	3,479.69	17,343.75	14,995,769.69	14,329,125.00	(666,644.69)
<b>FANNIE MAE / MORGAN STANLEY _1</b>															
1056549	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	4,605,000.00	1.6250	1.4722	4,636,746.13	(14,556.58)	34,505.53	4,622,189.55	4,511,679.68	(110,509.88)
<b>FANNIE MAE / CITIGROUP GLOBAL MARKETS</b>															
1056550	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	5,000,000.00	1.6250	1.4705	5,034,839.55	(15,975.01)	37,465.28	5,018,864.54	4,898,675.00	(120,189.54)
<b>FANNIE MAE / TD SECURITIES</b>															
1056551	2/7/20	10/15/2024	3135G0W66	AA+	Aaa	AAA	40,000,000.00	1.6250	1.5218	40,185,778.80	(85,185.30)	299,722.22	40,100,593.50	39,189,400.00	(911,193.50)
<b>FED FARM CR BK / JP MORGAN CHASE &amp; CO</b>															
1155884	1/11/22	01/06/2025	3133ENKS8	AA+	Aaa	AAA	25,000,000.00	1.1250	1.2020	24,943,750.00	4,186.05	62,500.00	24,947,936.05	24,086,250.00	(861,686.05)
<b>FED HM LN BK BD / JEFFERIES &amp; COMPANY</b>															
1133939	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	7,750,000.00	0.6400	0.6400	7,750,000.00	0.00	8,817.78	7,750,000.00	7,750,000.00	0.00
<b>FED HM LN BK BD / BNY Mellon Capital Market</b>															
1134038	7/27/21	01/27/2025	3130ANSP1	AA+	Aaa	NR	5,750,000.00	0.6400	0.6400	5,750,000.00	0.00	6,542.22	5,750,000.00	5,750,000.00	0.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1118839	6/16/21	06/16/2025	3130AMSD5	AA+	Aaa	NR	25,000,000.00	0.6300	0.6300	25,000,000.00	0.00	45,937.50	25,000,000.00	25,000,000.00	0.00
<b>FANNIE MAE / DAIWA CAPITAL MARKETS</b>															
1105176	3/8/21	08/25/2025	3135G05X7	AA+	Aaa	AAA	25,000,000.00	0.3750	0.7622	24,575,925.00	101,070.77	9,375.00	24,676,995.77	23,227,375.00	(1,449,620.77)
<b>FREDDIE MAC / TD SECURITIES</b>															
1104040	2/26/21	09/23/2025	3137EAEX3	AA+	Aaa	AAA	10,000,000.00	0.3750	0.7054	9,851,527.20	35,608.23	833.33	9,887,135.43	9,277,750.00	(609,385.43)
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1134091	7/28/21	10/28/2025	3130ANB74	AA+	Aaa	NR	20,000,000.00	0.8000	0.8000	20,000,000.00	0.00	28,000.00	20,000,000.00	20,000,000.00	0.00
<b>FANNIE MAE / MORGAN STANLEY _1</b>															
1104586	3/3/21	11/07/2025	3135G06G3	AA+	Aaa	AAA	50,000,000.00	0.5000	0.7129	49,511,000.00	112,667.46	100,000.00	49,623,667.46	46,465,500.00	(3,158,167.46)
<b>FED FARM CR BK / FTN FINANCIAL</b>															



# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 11 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
1148918	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AAA	25,000,000.00	1.0500	1.0900	24,960,963.44	3,632.57	97,708.33	24,964,596.01	23,654,625.00	(1,309,971.01)
<b>FED FARM CR BK / GREAT PACIFIC SECURITIES</b>															
1148919	11/17/21	11/17/2025	3133ENEG1	AA+	Aaa	AAA	25,000,000.00	1.0500	1.0902	24,960,750.00	3,652.43	97,708.33	24,964,402.43	23,654,625.00	(1,309,777.43)
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							<b>2,409,997,000.00</b>	<b>0.9315</b>	<b>0.9407</b>	<b>2,410,053,662.77</b>	<b>(835,959.09)</b>	<b>5,432,019.26</b>	<b>2,409,217,703.68</b>	<b>2,370,197,751.35</b>	<b>(39,019,952.33)</b>
<b>GOV'T AGY - CALLABLE</b>															
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1085837	9/30/20	12/29/2023	3134GWXB7	AA+	Aaa	AAA	20,000,000.00	0.3000	0.3062	19,996,000.00	4,000.00	15,333.33	20,000,000.00	20,000,000.00	0.00
<b>FREDDIE MAC / CASTLE OAK SECURITIES</b>															
1086532	10/5/20	12/29/2023	3134GWXB7	AA+	Aaa	AAA	15,000,000.00	0.3000	0.3219	14,989,440.00	10,560.00	11,500.00	15,000,000.00	15,000,000.00	0.00
<b>FANNIE MAE / GREAT PACIFIC SECURITIES</b>															
1091737	11/16/20	08/16/2024	3135GA3K5	AA+	Aaa	AAA	15,000,000.00	0.3700	0.3700	15,000,000.00	0.00	6,937.50	15,000,000.00	15,000,000.00	0.00
<b>FANNIE MAE / GREAT PACIFIC SECURITIES</b>															
1081425	8/27/20	08/27/2024	3136G4Y72	AA+	Aaa	AAA	15,000,000.00	0.4550	0.4550	15,000,000.00	0.00	6,445.83	15,000,000.00	15,000,000.00	0.00
<b>FREDDIE MAC / GREAT PACIFIC SECURITIES</b>															
1084332	9/18/20	09/20/2024	3134GWUF1	AA+	Aaa	AAA	20,000,000.00	0.4000	0.4000	20,000,000.00	0.00	2,444.44	20,000,000.00	20,000,000.00	0.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1104043	2/26/21	02/26/2025	3130ALG73	AA+	Aaa	NR	20,000,000.00	0.4600	0.4600	20,000,000.00	0.00	8,944.44	20,000,000.00	20,000,000.00	0.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1112120	4/28/21	04/28/2025	3130AM7A4	AA+	Aaa	NR	20,000,000.00	0.6900	0.6900	20,000,000.00	0.00	58,650.00	20,000,000.00	20,000,000.00	0.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1112327	4/29/21	04/29/2025	3130AMCP5	AA+	Aaa	NR	40,000,000.00	0.6800	0.6800	40,000,000.00	0.00	114,844.44	40,000,000.00	40,000,000.00	0.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1115693	5/24/21	11/24/2025	3130AMHJ4	AA+	Aaa	NR	15,000,000.00	0.7600	0.7600	15,000,000.00	0.00	40,216.67	15,000,000.00	15,000,000.00	0.00
<b>FED HM LN BK BD / GREAT PACIFIC SECURITIES</b>															
1116512	5/28/21	11/28/2025	3130AMQT2	AA+	Aaa	NR	25,000,000.00	0.7900	0.7900	25,000,000.00	0.00	67,479.17	25,000,000.00	25,000,000.00	0.00
<b>Subtotal for GOV'T AGY - CALLABLE:</b>							<b>205,000,000.00</b>	<b>0.5474</b>	<b>0.5496</b>	<b>204,985,440.00</b>	<b>14,560.00</b>	<b>332,795.82</b>	<b>205,000,000.00</b>	<b>205,000,000.00</b>	<b>0.00</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>3,375,997,000.00</b>	<b>0.6982</b>	<b>0.7332</b>	<b>3,375,562,567.13</b>	<b>(821,399.09)</b>	<b>5,997,720.32</b>	<b>3,374,974,073.28</b>	<b>3,335,099,771.55</b>	<b>(39,874,301.73)</b>
<b>MUNICIPAL DEBT</b>															
<b>ORANGE COUNTY POB 2021A</b>															
<b>COUNTY OF ORANGE /</b>															
1098792	1/14/21	04/29/2022	68428LEM2	NR	NR	NR	121,200,000.00	0.3880	0.3035	121,200,000.00	0.00	79,682.26	121,200,000.00	121,200,000.00	0.00
<b>Subtotal for ORANGE COUNTY POB 2021A:</b>							<b>121,200,000.00</b>	<b>0.3880</b>	<b>0.3035</b>	<b>121,200,000.00</b>	<b>0.00</b>	<b>79,682.26</b>	<b>121,200,000.00</b>	<b>121,200,000.00</b>	<b>0.00</b>

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 12 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>MUNICIPAL DEBT</b>															
<b>ORANGE COUNTY POB 2022</b>															
<b>COUNTY OF ORANGE /</b>															
1156097	1/13/22	07/29/2022	68428LENO	NR	NR	NR	130,446,000.00	0.5500	0.5500	130,446,000.00	0.00	155,448.15	130,446,000.00	130,446,000.00	0.00
<b>Subtotal for ORANGE COUNTY POB 2022:</b>							<b>130,446,000.00</b>	<b>0.5500</b>	<b>0.5500</b>	<b>130,446,000.00</b>	<b>0.00</b>	<b>155,448.15</b>	<b>130,446,000.00</b>	<b>130,446,000.00</b>	<b>0.00</b>
<b>ORANGE COUNTY POB 2022A</b>															
<b>COUNTY OF ORANGE /</b>															
1156098	1/13/22	10/31/2022	68428LEP5	NR	NR	NR	130,446,000.00	0.5980	0.5981	130,446,000.00	0.00	169,014.53	130,446,000.00	130,446,000.00	0.00
<b>COUNTY OF ORANGE /</b>															
1156099	1/13/22	01/31/2023	68428LEQ3	NR	NR	NR	130,446,000.00	0.6080	0.7492	130,446,000.00	0.00	171,840.86	130,446,000.00	130,446,000.00	0.00
<b>COUNTY OF ORANGE /</b>															
1156100	1/13/22	04/28/2023	68428LER1	NR	NR	NR	130,446,000.00	0.6780	0.6770	130,446,000.00	0.00	191,625.17	130,446,000.00	130,446,000.00	0.00
<b>Subtotal for ORANGE COUNTY POB 2022A:</b>							<b>391,338,000.00</b>	<b>0.6280</b>	<b>0.6748</b>	<b>391,338,000.00</b>	<b>0.00</b>	<b>532,480.56</b>	<b>391,338,000.00</b>	<b>391,338,000.00</b>	<b>0.00</b>
<b>Subtotal for MUNICIPAL DEBT:</b>							<b>642,984,000.00</b>	<b>0.5669</b>	<b>0.5795</b>	<b>642,984,000.00</b>	<b>0.00</b>	<b>767,610.97</b>	<b>642,984,000.00</b>	<b>642,984,000.00</b>	<b>0.00</b>
<b>U. S. TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / DEUTSCHE</b>															
1145030	10/18/21	04/07/2022	912796N47	AA+	Aaa	AAA	50,000,000.00		0.0510	49,987,887.50	0.00	11,687.50	49,987,887.50	49,998,639.00	10,751.50
<b>US TREASURY N/B / DEUTSCHE</b>															
1145196	10/19/21	04/07/2022	912796N47	AA+	Aaa	AAA	30,000,000.00		0.0500	29,992,916.67	0.00	6,833.33	29,992,916.67	29,999,183.40	6,266.73
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1152609	12/15/21	04/07/2022	912796N47	AA+	Aaa	AAA	50,000,000.00		0.0450	49,992,937.50	0.00	6,687.50	49,992,937.50	49,998,639.00	5,701.50
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1165880	3/29/22	04/12/2022	912796T82	AA+	Aaa	AAA	50,000,000.00		0.0980	49,998,094.44	0.00	408.33	49,998,094.44	49,998,166.50	72.06
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1138752	8/31/21	06/16/2022	912796J42	AA+	Aaa	AAA	50,000,000.00		0.0585	49,976,518.75	0.00	17,306.25	49,976,518.75	49,957,088.50	(19,430.25)
<b>US TREASURY N/B / RBC</b>															
1164597	3/18/22	07/07/2022	912796R68	AA+	Aaa	AAA	25,000,000.00		0.5150	24,960,302.08	0.00	5,006.94	24,960,302.08	24,962,399.25	2,097.17
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1138754	8/31/21	07/14/2022	912796K57	AA+	Aaa	AAA	50,000,000.00		0.0570	49,974,904.17	0.00	16,862.50	49,974,904.17	49,914,140.50	(60,763.67)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1138753	8/31/21	08/11/2022	912796L64	AA+	Aaa	AAA	50,000,000.00		0.0610	49,970,770.83	0.00	18,045.84	49,970,770.83	49,850,606.00	(120,164.83)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1138760	8/31/21	08/11/2022	912796L64	AA+	Aaa	AAA	50,000,000.00		0.0630	49,969,812.50	0.00	18,637.50	49,969,812.50	49,850,606.00	(119,206.50)
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 13 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BILL</b>															
1152871	12/16/21	09/08/2022	912796M71	AA+	Aaa	AAA	50,000,000.00		0.1600	49,940,888.89	0.00	23,555.56	49,940,888.89	49,801,265.50	(139,623.39)
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1152872	12/16/21	09/08/2022	912796M71	AA+	Aaa	AAA	50,000,000.00		0.1650	49,939,041.67	0.00	24,291.67	49,939,041.67	49,801,265.50	(137,776.17)
<b>Subtotal for TREASURY BILL:</b>							<b>505,000,000.00</b>	<b>0.0000</b>	<b>0.1036</b>	<b>504,704,075.00</b>	<b>0.00</b>	<b>149,322.92</b>	<b>504,704,075.00</b>	<b>504,131,999.15</b>	<b>(572,075.85)</b>
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1110179	4/14/21	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1832	49,939,453.13	28,005.91	23,653.31	49,967,459.04	49,051,758.00	(915,701.04)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1112320	4/29/21	05/15/2023	912828ZP8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1748	49,949,218.75	22,940.06	23,653.31	49,972,158.81	49,051,758.00	(920,400.81)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1116284	5/27/21	08/15/2023	91282CAF8	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1708	49,949,218.75	19,372.11	7,769.34	49,968,590.86	48,687,500.00	(1,281,090.86)
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
1108212	3/30/21	09/15/2023	91282CAK7	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2302	49,871,093.75	52,623.57	2,887.23	49,923,717.32	48,585,937.50	(1,337,779.82)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1152111	12/10/21	09/15/2023	91282CAK7	AA+	Aaa	AAA	50,000,000.00	0.1250	0.5846	49,597,656.25	69,972.83	2,887.23	49,667,629.08	48,585,937.50	(1,081,691.58)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1146450	10/28/21	11/15/2023	91282CAW1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.4975	49,748,046.88	52,209.54	47,306.63	49,800,256.42	48,444,336.00	(1,355,920.42)
<b>US TREASURY N/B / RBC</b>															
1146451	10/28/21	11/15/2023	91282CAW1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.4975	49,748,047.00	52,209.51	47,306.63	49,800,256.51	48,444,336.00	(1,355,920.51)
<b>US TREASURY N/B / DEUTSCHE</b>															
1106792	3/18/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3485	49,853,515.63	50,793.76	5,774.46	49,904,309.39	48,022,461.00	(1,881,848.39)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1108210	3/30/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3350	49,875,000.00	42,437.56	5,774.46	49,917,437.56	48,022,461.00	(1,894,976.56)
<b>US TREASURY N/B / DEUTSCHE</b>															
1108211	3/30/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3350	49,875,000.00	42,437.56	5,774.46	49,917,437.56	48,022,461.00	(1,894,976.56)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1115356	5/20/21	03/15/2024	91282CBR1	AA+	Aaa	AAA	50,000,000.00	0.2500	0.2820	49,955,078.13	13,781.86	5,774.46	49,968,859.99	48,022,461.00	(1,946,398.99)
<b>US TREASURY N/B / DEUTSCHE</b>															
1115357	5/20/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3289	49,882,812.50	33,942.48	47,306.63	49,916,754.98	47,781,250.00	(2,135,504.98)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1116286	5/27/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3109	49,910,156.25	25,610.44	47,306.63	49,935,766.69	47,781,250.00	(2,154,516.69)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 14 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND</b>															
1136679	8/16/21	05/15/2024	91282CCC3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.3587	49,851,562.50	33,742.52	47,306.63	49,885,305.02	47,781,250.00	(2,104,055.02)
<b>Subtotal for TREASURY BOND:</b>							<b>700,000,000.00</b>	<b>0.2054</b>	<b>0.3313</b>	<b>698,005,859.52</b>	<b>540,079.71</b>	<b>320,481.41</b>	<b>698,545,939.23</b>	<b>676,285,157.00</b>	<b>(22,260,782.23)</b>
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / BANK OF AMERICA</b>															
939579	1/24/18	04/30/2022	912828X47	AA+	Aaa	AAA	50,000,000.00	1.8750	2.3812	48,978,515.63	1,002,458.65	393,646.41	49,980,974.28	50,066,406.50	85,432.22
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
940195	1/29/18	05/31/2022	912828XD7	AA+	Aaa	AAA	16,000,000.00	1.8750	2.4410	15,629,375.00	356,577.31	100,549.45	15,985,952.31	16,039,375.04	53,422.73
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1145199	10/19/21	05/31/2022	912828ZR4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0678	50,017,578.13	(12,869.70)	20,947.80	50,004,708.43	49,984,375.00	(20,333.43)
<b>US TREASURY N/B / CITI GLOBAL MARKETS</b>															
1146244	10/27/21	05/31/2022	912828ZR4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0723	50,015,625.00	(11,284.72)	20,947.80	50,004,340.28	49,984,375.00	(19,965.28)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1146452	10/28/21	05/31/2022	912828ZR4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0720	50,015,625.00	(11,264.53)	20,947.80	50,004,360.47	49,984,375.00	(19,985.47)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1150663	12/2/21	05/31/2022	912828ZR4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0776	50,011,718.75	(7,812.50)	20,604.39	50,003,906.25	49,984,375.00	(19,531.25)
<b>US TREASURY N/B / DEUTSCHE</b>															
1157930	1/27/22	05/31/2022	912828ZR4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2627	49,976,562.50	12,096.77	10,989.01	49,988,659.27	49,984,375.00	(4,284.27)
<b>US TREASURY N/B / DEUTSCHE</b>															
1107668	3/25/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0880	50,023,437.50	(18,871.75)	15,711.33	50,004,565.75	49,953,125.00	(51,440.75)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1107669	3/25/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	7,000,000.00	0.1250	0.0911	7,003,007.81	(2,421.87)	2,199.59	7,000,585.94	6,993,437.50	(7,148.44)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1148544	11/15/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0812	50,013,671.88	(8,251.31)	15,711.33	50,005,420.57	49,953,125.00	(52,295.57)
<b>US TREASURY N/B / FTN FINANCIAL</b>															
1148546	11/15/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.0750	50,015,625.00	(9,430.07)	15,711.33	50,006,194.93	49,953,125.00	(53,069.93)
<b>US TREASURY N/B / DEUTSCHE</b>															
1150664	12/2/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1115	50,003,906.25	(2,232.14)	15,711.33	50,001,674.11	49,953,125.00	(48,549.11)
<b>US TREASURY N/B / CITI GLOBAL MARKETS</b>															
1151217	12/6/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1112	50,003,906.25	(2,199.64)	15,711.33	50,001,706.61	49,953,125.00	(48,581.61)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1152310	12/13/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1464	49,994,140.63	3,209.40	15,711.33	49,997,350.03	49,953,125.00	(44,225.03)
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1152311	12/13/21	06/30/2022	912828ZX1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1321	49,998,046.88	1,069.80	15,711.33	49,999,116.68	49,953,125.00	(45,991.68)

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## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 15 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / DEUTSCHE</b>															
1149694	11/23/21	08/31/2022	91282CAG6	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1352	49,996,093.75	1,793.26	5,434.78	49,997,887.01	49,839,844.00	(158,043.01)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1149695	11/23/21	08/31/2022	91282CAG6	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1352	49,996,093.75	1,793.26	5,434.78	49,997,887.01	49,839,844.00	(158,043.01)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1150327	11/30/21	08/31/2022	91282CAG6	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1511	49,990,234.38	4,348.20	5,434.78	49,994,582.58	49,839,844.00	(154,738.58)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1150328	11/30/21	08/31/2022	91282CAG6	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1511	49,990,234.38	4,348.20	5,434.78	49,994,582.58	49,839,844.00	(154,738.58)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1151216	12/6/21	08/31/2022	91282CAG6	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1944	49,974,609.38	10,989.97	5,434.78	49,985,599.35	49,839,844.00	(145,755.35)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1150329	11/30/21	09/30/2022	91282CAN1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1767	49,978,515.63	8,622.02	170.77	49,987,137.65	49,777,344.00	(209,793.65)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1150330	11/30/21	09/30/2022	91282CAN1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1767	49,978,515.63	8,622.02	170.77	49,987,137.65	49,777,344.00	(209,793.65)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1151078	12/3/21	09/30/2022	91282CAN1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2104	49,964,843.75	13,898.98	170.77	49,978,742.73	49,777,344.00	(201,398.73)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1151079	12/3/21	09/30/2022	91282CAN1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2104	49,964,843.75	13,898.98	170.77	49,978,742.73	49,777,344.00	(201,398.73)
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1152107	12/10/21	09/30/2022	91282CAN1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2027	49,968,750.00	11,904.76	170.77	49,980,654.76	49,777,344.00	(203,310.76)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1119501	6/22/21	10/31/2022	91282CAR2	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1394	49,990,234.38	5,571.92	26,243.09	49,995,806.30	49,696,289.00	(299,517.30)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1146665	10/29/21	10/31/2022	91282CAR2	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1367	49,994,140.63	2,458.70	26,243.09	49,996,599.33	49,696,289.00	(300,310.33)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1152452	12/14/21	10/31/2022	91282CAR2	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2363	49,951,171.88	16,428.15	18,646.40	49,967,600.03	49,696,289.00	(271,311.03)
<b>US TREASURY N/B / DEUTSCHE</b>															
1152453	12/14/21	10/31/2022	91282CAR2	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2363	49,951,171.88	16,428.15	18,646.40	49,967,600.03	49,696,289.00	(271,311.03)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1112317	4/29/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1473	49,980,468.75	10,252.39	10,359.12	49,990,721.14	49,415,039.00	(575,682.14)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1112319	4/29/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.1473	49,980,468.75	10,252.39	10,359.12	49,990,721.14	49,415,039.00	(575,682.14)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 16 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

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<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
1153075	12/17/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3449	49,876,953.13	31,512.00	10,359.12	49,908,465.13	49,415,039.00	(493,426.13)
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1153076	12/17/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3449	49,876,953.13	31,512.00	10,359.12	49,908,465.13	49,415,039.00	(493,426.13)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1153077	12/17/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3449	49,876,953.13	31,512.00	10,359.12	49,908,465.13	49,415,039.00	(493,426.13)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1153209	12/20/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3430	49,878,906.25	30,347.82	10,359.12	49,909,254.07	49,415,039.00	(494,215.07)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1153840	12/23/21	01/31/2023	91282CBG5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3943	49,851,562.50	36,374.54	10,359.12	49,887,937.04	49,415,039.00	(472,898.04)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1146666	10/29/21	02/28/2023	91282CBN0	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2773	49,898,437.50	32,116.27	5,434.78	49,930,553.77	49,328,125.00	(602,428.77)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1153841	12/23/21	02/28/2023	91282CBN0	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4293	49,820,312.50	41,178.39	5,434.78	49,861,490.89	49,328,125.00	(533,365.89)
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1153842	12/23/21	02/28/2023	91282CBN0	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4293	49,820,312.50	41,178.39	5,434.78	49,861,490.89	49,328,125.00	(533,365.89)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1154072	12/27/21	02/28/2023	91282CBN0	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4590	49,804,687.50	43,352.07	5,434.78	49,848,039.57	49,328,125.00	(519,914.57)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1154201	12/28/21	02/28/2023	91282CBN0	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4463	49,812,500.00	41,276.35	5,434.78	49,853,776.35	49,328,125.00	(525,651.35)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1154828	1/3/22	02/28/2023	91282CBN0	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4714	49,800,781.25	41,641.92	5,434.78	49,842,423.17	49,328,125.00	(514,298.17)
<b>US TREASURY N/B / RBC</b>															
1107667	3/25/21	03/31/2023	912828Q29	AA+	Aaa	AAA	50,000,000.00	1.5000	0.1454	51,363,281.25	(689,049.76)	2,049.18	50,674,231.49	49,906,250.00	(767,981.49)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1152110	12/10/21	03/31/2023	91282CBU4	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4345	49,798,828.13	47,334.56	170.77	49,846,162.69	49,226,562.50	(619,600.19)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1154829	1/3/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.5830	49,679,687.50	54,946.39	15,109.89	49,734,633.89	48,982,422.00	(752,211.89)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1158162	1/28/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	0.9200	49,472,656.25	68,079.21	10,817.31	49,540,735.46	48,982,422.00	(558,313.46)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1159351	2/7/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.0731	49,384,765.63	68,216.36	9,100.27	49,452,981.99	48,982,422.00	(470,559.99)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1159352	2/7/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.0731	49,384,765.63	68,216.36	9,100.27	49,452,981.99	48,982,422.00	(470,559.99)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 17 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1160946	2/18/22	05/31/2023	91282CCD1	AA+	Aaa	AAA	50,000,000.00	0.1250	1.2542	49,285,156.25	64,290.02	7,211.54	49,349,446.27	48,982,422.00	(367,024.27)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1146667	10/29/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	25,000,000.00	0.1250	0.3879	24,890,625.00	27,658.05	7,855.66	24,918,283.05	24,435,547.00	(482,736.05)
<b>US TREASURY N/B / CITI GLOBAL MARKETS</b>															
1147247	11/3/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3805	49,789,062.50	52,035.91	15,711.33	49,841,098.41	48,871,094.00	(970,004.41)
<b>US TREASURY N/B / CITI GLOBAL MARKETS</b>															
1147248	11/3/21	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	0.3805	49,789,062.50	52,035.91	15,711.33	49,841,098.41	48,871,094.00	(970,004.41)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1160947	2/18/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.2983	49,208,984.38	66,846.39	7,251.38	49,275,830.77	48,871,094.00	(404,736.77)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1164449	3/17/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6148	49,052,734.38	30,231.88	2,589.78	49,082,966.26	48,871,094.00	(211,872.26)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1164451	3/17/22	06/30/2023	91282CCK5	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6179	49,050,781.25	30,294.22	2,589.78	49,081,075.47	48,871,094.00	(209,981.47)
<b>US TREASURY N/B / BARCLAY CAPITAL</b>															
1146854	11/1/21	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	0.4440	49,722,656.25	65,743.97	10,359.12	49,788,400.22	48,735,351.50	(1,053,048.72)
<b>US TREASURY N/B / TD SECURITIES</b>															
1164596	3/18/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.6886	48,943,359.38	29,585.94	2,417.13	48,972,945.32	48,735,351.50	(237,593.82)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1165111	3/23/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.8499	48,847,656.25	20,951.70	1,553.87	48,868,607.95	48,735,351.50	(133,256.45)
<b>US TREASURY N/B / DAIWA CAPITAL MARKETS</b>															
1165112	3/23/22	07/31/2023	91282CCN9	AA+	Aaa	AAA	50,000,000.00	0.1250	1.8499	48,847,656.25	20,951.70	1,553.87	48,868,607.95	48,735,351.50	(133,256.45)
<b>US TREASURY N/B / FTN FINANCIAL</b>															
1142903	9/30/21	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2619	49,869,140.63	34,210.38	5,434.78	49,903,351.01	48,635,742.00	(1,267,609.01)
<b>US TREASURY N/B / JP MORGAN CHASE &amp; CO</b>															
1142904	9/30/21	08/31/2023	91282CCU3	AA+	Aaa	AAA	50,000,000.00	0.1250	0.2599	49,871,093.75	33,699.78	5,434.78	49,904,793.53	48,635,742.00	(1,269,051.53)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1142901	9/30/21	01/31/2024	9128285Z9	AA+	Aaa	AAA	50,000,000.00	2.5000	0.3604	52,484,375.00	(532,990.18)	207,182.32	51,951,384.82	50,159,179.50	(1,792,205.32)
<b>US TREASURY N/B / TD SECURITIES</b>															
1142902	9/30/21	01/31/2024	9128285Z9	AA+	Aaa	AAA	50,000,000.00	2.5000	0.3571	52,488,281.25	(533,828.22)	207,182.32	51,954,453.03	50,159,179.50	(1,795,273.53)
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1142900	9/30/21	07/31/2024	912828Y87	AA+	Aaa	AAA	50,000,000.00	1.7500	0.4774	51,789,062.50	(316,326.99)	145,027.62	51,472,735.51	49,207,031.50	(2,265,704.01)
<b>US TREASURY N/B / BANK OF AMERICA</b>															

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 18 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
1142897	9/30/21	10/31/2024	912828YM6	AA+	Aaa	AAA	50,000,000.00	1.5000	0.5496	51,451,171.88	(235,638.38)	314,917.13	51,215,533.50	48,761,719.00	(2,453,814.50)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1157928	1/27/22	02/28/2025	912828ZC7	AA+	Aaa	AAA	50,000,000.00	1.1250	1.4116	49,568,359.38	24,490.25	48,913.04	49,592,849.63	48,046,875.00	(1,545,974.63)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1106790	3/18/21	03/31/2025	912828ZF0	AA+	Aaa	AAA	50,000,000.00	0.5000	0.6542	49,693,359.38	78,844.50	683.06	49,772,203.88	47,091,797.00	(2,680,406.88)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1108213	3/30/21	03/31/2025	912828ZF0	AA+	Aaa	AAA	50,000,000.00	0.5000	0.6505	49,703,125.00	74,523.34	683.06	49,777,648.34	47,091,797.00	(2,685,851.34)
<b>US TREASURY N/B / DEUTSCHE</b>															
1113751	5/10/21	04/30/2025	912828ZL7	AA+	Aaa	AAA	50,000,000.00	0.3750	0.5232	49,708,984.38	65,383.25	78,729.28	49,774,367.63	46,806,640.50	(2,967,727.13)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1115882	5/25/21	04/30/2025	912828ZL7	AA+	Aaa	AAA	50,000,000.00	0.3750	0.5449	49,669,921.88	71,486.28	78,729.28	49,741,408.16	46,806,640.50	(2,934,767.66)
<b>US TREASURY N/B / DEUTSCHE</b>															
1113752	5/10/21	06/30/2025	912828ZW3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5692	49,347,656.25	140,650.83	31,422.65	49,488,307.08	46,429,687.50	(3,058,619.58)
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1115552	5/21/21	06/30/2025	912828ZW3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6095	49,271,484.38	152,886.36	31,422.65	49,424,370.74	46,429,687.50	(2,994,683.24)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1113753	5/10/21	07/31/2025	91282CAB7	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5892	49,292,968.75	149,379.25	20,718.23	49,442,348.00	46,332,031.50	(3,110,316.50)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1116055	5/26/21	07/31/2025	91282CAB7	AA+	Aaa	AAA	50,000,000.00	0.2500	0.5909	49,296,875.00	142,743.12	20,718.23	49,439,618.12	46,332,031.50	(3,107,586.62)
<b>US TREASURY N/B / BANK OF AMERICA</b>															
1113754	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6145	49,226,562.50	160,190.99	10,869.57	49,386,753.49	46,250,000.00	(3,136,753.49)
<b>US TREASURY N/B / DEUTSCHE</b>															
1113755	5/10/21	08/31/2025	91282CAJ0	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6145	49,226,562.50	160,190.99	10,869.57	49,386,753.49	46,250,000.00	(3,136,753.49)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1116050	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6323	49,181,640.63	159,755.29	341.53	49,341,395.92	46,167,969.00	(3,173,426.92)
<b>US TREASURY N/B / BNP PARIBAS</b>															
1116051	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6323	49,181,640.63	159,755.29	341.53	49,341,395.92	46,167,969.00	(3,173,426.92)
<b>US TREASURY N/B / DEUTSCHE</b>															
1116052	5/26/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6332	49,179,687.50	160,136.57	341.53	49,339,824.07	46,167,969.00	(3,171,855.07)
<b>US TREASURY N/B / MORGAN STANLEY</b>															
1130485	7/23/21	09/30/2025	91282CAM3	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6018	49,273,437.50	119,669.12	341.53	49,393,106.62	46,167,969.00	(3,225,137.62)
<b>US TREASURY N/B / DEUTSCHE</b>															
1116053	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6605	49,105,468.75	171,281.46	52,486.19	49,276,750.21	46,082,031.50	(3,194,718.71)



# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument

Run Date: 07-Apr-2022 02:42:42 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 19 of 19  
 User: SNong

**As of 31-Mar-2022**

15425

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>Extended Fund</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / DEUTSCHE</b>															
1116054	5/26/21	10/31/2025	91282CAT8	AA+	Aaa	AAA	50,000,000.00	0.2500	0.6605	49,105,468.75	171,281.46	52,486.19	49,276,750.21	46,082,031.50	(3,194,718.71)
<b>US TREASURY N/B / MORGAN STANLEY _1</b>															
1116285	5/27/21	12/31/2025	91282CBC4	AA+	Aaa	AAA	50,000,000.00	0.3750	0.7266	49,207,031.25	145,936.48	47,133.98	49,352,967.73	46,150,390.50	(3,202,577.23)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1118017	6/10/21	01/31/2026	91282CBH3	AA+	Aaa	AAA	50,000,000.00	0.3750	0.6825	49,298,828.13	121,960.91	31,077.35	49,420,789.04	46,050,781.50	(3,370,007.54)
<b>US TREASURY N/B / DEUTSCHE</b>															
1120789	6/30/21	01/31/2026	91282CBH3	AA+	Aaa	AAA	50,000,000.00	0.3750	0.8080	49,027,343.75	159,594.55	31,077.35	49,186,938.30	46,050,781.50	(3,136,156.80)
<b>Subtotal for TREASURY BOND - ME:</b>							<b>4,148,000,000.00</b>	<b>0.3171</b>	<b>0.5306</b>	<b>4,130,700,742.35</b>	<b>2,950,022.29</b>	<b>2,479,458.04</b>	<b>4,133,650,764.64</b>	<b>4,043,729,107.54</b>	<b>(89,921,657.10)</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>5,353,000,000.00</b>	<b>0.2726</b>	<b>0.4643</b>	<b>5,333,410,676.87</b>	<b>3,490,102.00</b>	<b>2,949,262.37</b>	<b>5,336,900,778.87</b>	<b>5,224,146,263.69</b>	<b>(112,754,515.18)</b>
<b>Total Extended Fund :</b>							<b>11,060,991,073.68</b>	<b>0.4461</b>	<b>0.5213</b>	<b>11,040,967,317.68</b>	<b>2,668,702.91</b>	<b>9,714,593.66</b>	<b>11,043,868,925.83</b>	<b>10,891,240,108.92</b>	<b>(152,628,816.91)</b>
<b>Net Asset Value (NAV):</b>														<b>0.986180</b>	
<b>Total Investments:</b>							<b>12,331,141,421.67</b>	<b>0.3981</b>	<b>0.4895</b>	<b>12,310,757,946.39</b>	<b>2,668,702.91</b>	<b>9,873,038.50</b>	<b>12,313,716,729.52</b>	<b>12,161,210,200.21</b>	<b>(152,506,529.31)</b>

**Report Parameters**

Query: Month End -Pools  
 Settlement Date: not greater than 31 Mar 2022  
 Entity Name: one of County Money Mkt Fnd, Educational Money Mkt Fnd, Extended Fund  
 Account Name: one of GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, INVESCO STIC GOVERNMENT & AGENCY, LAIF - EXTENDED FUND, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF, OC Treasurer Extended Fund, OC Treasurer X FUND MMF  
 Account Number: not one of AIM# 51124, WFB-LAW LIBRARY, TEMPFUND283, GS283, AIM#51104-JWA, MORGAN 283, AIM# 51126, AIM# 51123, AIM# 51121, AIM# 51120, AIM# 51129, AIM# 51127, AIM# 51128, GS FIN TAX FREE-LAD04, GS FIN SQ TX FREE-LAD00, 279138, 4167740661, 26-95598, 4000017830, 276343, 26-95597, 26-95550, 276340

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2022

Run Date: 07-Apr-2022 02:42:49 PM  
Print Date: 07-Apr-2022  
As at date: 07-Apr-2022

Page 1 of 5  
User: SNong

15426

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moody's	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>283-John Wayne Airport</u></b>															
<b>FUNDS</b>															
<b>MORGAN STANLEY GOVT 8302-JWA MMF</b>															
	4/1/21			AAAm	Aaa-mf	NR	50,696.06		0.2390	50,696.06			50,696.06	50,696.06	0.00
<b>GOLDMAN SACHS - JWA MMF</b>															
	4/1/21			AAAm	Aaa-mf	NR	816,302.18		0.2532	816,302.18			816,302.18	816,302.18	0.00
<b>INVESCO STIC GOVERNMENT &amp; AGENCY</b>															
	4/1/21			AAAm	Aaa-mf	AAAmmf	27,000.75		0.2621	27,000.75			27,000.75	27,000.75	0.00
<b>Subtotal for FUNDS:</b>							<b>893,998.99</b>		<b>0.2526</b>	<b>893,998.99</b>			<b>893,998.99</b>	<b>893,998.99</b>	<b>0.00</b>
<b>GOVERNMENT AGENCY</b>															
<b>DISCOUNT NOTES</b>															
<b>FHLB DISC CORP / JEFFERIES &amp; COMPANY</b>															
1162127	3/1/22	4/18/22	313385VS2	A-1+	P-1	NR	4,000,000.00		0.2100	3,998,880.00	0.00	723.33	3,999,603.33	3,999,678.92	75.59
<b>FHLB DISC CORP / BARCLAY CAPITAL</b>															
1161457	2/24/22	4/20/22	313385VU7	A-1+	P-1	NR	5,000,000.00		0.1800	4,998,625.00	0.00	900.00	4,999,525.00	4,999,551.80	26.80
<b>Subtotal for DISCOUNT NOTES:</b>							<b>9,000,000.00</b>	<b>0.0000</b>	<b>0.1933</b>	<b>8,997,505.00</b>	<b>0.00</b>	<b>1,623.33</b>	<b>8,999,128.33</b>	<b>8,999,230.72</b>	<b>102.39</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>9,000,000.00</b>		<b>0.1933</b>	<b>8,997,505.00</b>	<b>0.00</b>	<b>1,623.33</b>	<b>8,999,128.33</b>	<b>8,999,230.72</b>	<b>102.39</b>
<b>U. S. TREASURIES</b>															
<b>CASH MANAGEMENT BILL</b>															
<b>US TREASURY N/B / DEUTSCHE</b>															
1163457	3/10/22	6/28/22	912796W39	AA+	Aaa	AAA	5,000,000.00		0.4760	4,992,727.78	0.00	1,454.44	4,992,727.78	4,993,961.60	1,233.82
<b>Subtotal for CASH MANAGEMENT BILL:</b>							<b>5,000,000.00</b>	<b>0.0000</b>	<b>0.4760</b>	<b>4,992,727.78</b>	<b>0.00</b>	<b>1,454.44</b>	<b>4,992,727.78</b>	<b>4,993,961.60</b>	<b>1,233.82</b>
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / Mizuho Securities USA Inc</b>															
1159508	2/8/22	4/5/22	912796T74	AA+	Aaa	AAA	5,000,000.00		0.1050	4,999,183.33	0.00	758.34	4,999,183.33	4,999,921.90	738.57
<b>US TREASURY N/B / DEUTSCHE</b>															
1146853	11/1/21	4/28/22	912796P37	AA+	Aaa	AAA	5,000,000.00		0.0575	4,998,578.47	0.00	1,205.90	4,998,578.47	4,999,538.20	959.73
<b>US TREASURY N/B / DEUTSCHE</b>															
1162879	3/7/22	5/5/22	912796P45	AA+	Aaa	AAA	5,000,000.00		0.2190	4,998,205.42	0.00	760.42	4,998,205.42	4,999,246.55	1,041.13
<b>US TREASURY N/B / TD SECURITIES</b>															
1159509	2/8/22	5/12/22	912796Q28	AA+	Aaa	AAA	5,000,000.00		0.2520	4,996,745.00	0.00	1,820.00	4,996,745.00	4,998,993.75	2,248.75
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1160547	2/16/22	5/26/22	912796Q36	AA+	Aaa	AAA	5,000,000.00		0.3835	4,994,726.88	0.00	2,343.61	4,994,726.88	4,997,812.50	3,085.62
<b>US TREASURY N/B / JEFFERIES &amp; COMPANY</b>															
1150665	12/2/21	6/2/22	912796Q44	AA+	Aaa	AAA	5,000,000.00		0.0860	4,997,826.11	0.00	1,433.33	4,997,826.11	4,997,320.30	(505.81)

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/ Non-Pooled Investments As of 31-Mar-2022

Run Date: 07-Apr-2022 02:42:49 PM  
Print Date: 07-Apr-2022  
As at date: 07-Apr-2022

Page 2 of 5  
User: SNong

15426

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b><u>283-John Wayne Airport</u></b>															
<b>U. S. TREASURIES</b>															
<b>TREASURY BILL</b>															
<b>US TREASURY N/B / BNY Mellon Capital Market</b>															
1141779	9/22/21	6/16/22	912796J42	AA+	Aaa	AAA	4,500,000.00		0.0520	4,498,264.50	0.00	1,241.50	4,498,264.50	4,496,137.97	(2,126.54)
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
1142437	9/28/21	8/11/22	912796L64	AA+	Aaa	AAA	4,000,000.00		0.0725	3,997,446.39	0.00	1,490.28	3,997,446.39	3,988,048.48	(9,397.91)
<b>Subtotal for TREASURY BILL:</b>							<b>38,500,000.00</b>	<b>0.0000</b>	<b>0.1569</b>	<b>38,480,976.10</b>	<b>0.00</b>	<b>11,053.38</b>	<b>38,480,976.10</b>	<b>38,477,019.65</b>	<b>(3,956.46)</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>43,500,000.00</b>		<b>0.1935</b>	<b>43,473,703.88</b>	<b>0.00</b>	<b>12,507.82</b>	<b>43,473,703.88</b>	<b>43,470,981.25</b>	<b>(2,722.64)</b>
<b>Total 283-John Wayne Airport :</b>							<b>53,393,998.99</b>		<b>0.1945</b>	<b>53,365,207.87</b>	<b>0.00</b>	<b>14,131.15</b>	<b>53,366,831.20</b>	<b>53,364,210.96</b>	<b>(2,620.25)</b>
<b>Net Asset Value (NAV):</b>														<b>0.999951</b>	
<b><u>650-CCCD SERIES 2017E</u></b>															
<b>FUNDS</b>															
<b>NORTHERN INST U.S. TREASURY PORTFOLIO</b>															
	4/1/21			AAAm	NR	NR	2,046,167.32		0.1094	2,046,167.32			2,046,167.32	2,046,167.32	0.00
<b>Subtotal for FUNDS:</b>							<b>2,046,167.32</b>		<b>0.1094</b>	<b>2,046,167.32</b>			<b>2,046,167.32</b>	<b>2,046,167.32</b>	<b>0.00</b>
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / DEUTSCHE</b>															
967776	7/18/18	6/11/27	3130AEFG0	AA+	Aaa	NR	385,000.00	3.1250	3.1846	383,225.15	738.64	3,676.22	383,963.79	395,708.78	11,744.99
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1001372	2/20/19	6/15/27	3133EEW89	AA+	Aaa	AAA	225,000.00	3.1250	2.9561	227,778.98	(1,040.15)	2,070.32	226,738.83	230,737.50	3,998.67
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1015241	5/16/19	11/12/27	3133EH6M0	AA+	Aaa	AAA	94,000.00	2.8000	2.6533	95,041.52	(352.74)	1,016.24	94,688.78	94,845.53	156.75
<b>FED HM LN BK BD / CITIGROUP GLOBAL MARKETS</b>															
981587	10/12/18	12/10/27	3130AD7C0	AA+	Aaa	NR	180,000.00	2.7500	3.4669	169,941.34	3,809.36	1,526.25	173,750.70	182,061.90	8,311.20
<b>FED FARM CR BK / FTN FINANCIAL</b>															
1026648	7/30/19	12/20/27	3133EH3S0	AA+	Aaa	AAA	137,000.00	2.7300	2.2650	141,840.21	(1,540.21)	1,049.31	140,300.00	137,791.86	(2,508.14)
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1005676	3/19/19	12/28/27	31331YLB4	AA+	Aaa	AAA	45,000.00	5.2500	2.8900	53,177.40	(2,826.76)	610.31	50,350.64	51,266.03	915.39
<b>FED FARM CR BK / DEUTSCHE</b>															
938650	1/18/18	1/18/28	3133EH7H0	AA+	Aaa	AAA	2,000,000.00	2.8750	2.8890	1,997,580.00	1,017.07	11,659.72	1,998,597.07	2,013,070.00	14,472.93
<b>FED HM LN BK BD / CASTLE OAK SECURITIES</b>															
987151	11/16/18	11/16/28	3130AFFX0	AA+	Aaa	NR	85,000.00	3.2500	3.3680	84,154.25	285.44	1,035.94	84,439.69	88,781.23	4,341.54

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2022

Run Date: 07-Apr-2022 02:42:49 PM  
Print Date: 07-Apr-2022  
As at date: 07-Apr-2022

Page 3 of 5  
User: SNong

15426

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>650-CCCD SERIES 2017E</b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FANNIE MAE / TD SECURITIES</b>															
935871	12/29/17	5/15/29	31359MEU3	AA+	Aaa	AAA	1,500,000.00	6.2500	2.7914	2,002,678.50	(188,013.54)	35,416.67	1,814,664.96	1,856,902.50	42,237.54
<b>FED FARM CR BK / BANK OF AMERICA</b>															
936269	1/3/18	1/3/30	3133EH5V1	AA+	Aaa	AAA	2,000,000.00	2.9800	2.9971	1,996,580.00	1,209.67	14,568.89	1,997,789.67	2,000,000.00	2,210.33
<b>FREDDIE MAC / BARCLAYS CAPITAL</b>															
941166	2/2/18	3/15/31	3134A4AA2	AA+	Aaa	AAA	1,500,000.00	6.7500	3.0912	2,088,162.00	(186,672.63)	4,500.00	1,901,489.37	1,992,892.50	91,403.13
<b>FREDDIE MAC / Mizuho Securities USA Inc</b>															
945319	3/1/18	7/15/32	3134A4KX1	AA+	Aaa	AAA	2,000,000.00	6.2500	3.2042	2,697,120.00	(198,060.77)	26,388.89	2,499,059.23	2,652,960.00	153,900.77
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948858	3/22/18	7/19/32	3133EA5P9	AA+	Aaa	AAA	255,000.00	3.0500	3.3488	246,378.45	2,422.46	1,555.50	248,800.91	261,706.50	12,905.59
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948857	3/22/18	11/8/32	3133EA7G7	AA+	Aaa	AAA	147,000.00	3.1200	3.3373	143,323.53	1,011.62	1,821.82	144,335.15	150,099.50	5,764.35
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948855	3/22/18	3/23/33	3133EEUG3	AA+	Aaa	AAA	500,000.00	3.3500	3.3496	500,023.74	(6.37)	372.22	500,017.37	523,517.50	23,500.13
<b>FED FARM CR BK / MORGAN STANLEY</b>															
948856	3/22/18	12/27/33	3133EDCX8	AA+	Aaa	AAA	263,000.00	4.4400	3.3596	297,542.42	(8,819.73)	3,049.05	288,722.69	304,120.05	15,397.36
<b>FED FARM CR BK / FTN FINANCIAL</b>															
945505	3/2/18	2/13/34	3133EJCP2	AA+	Aaa	AAA	2,000,000.00	3.3300	3.4801	1,963,460.00	9,349.81	8,880.00	1,972,809.81	2,000,000.00	27,190.19
<b>FED FARM CR BK / CITIGROUP GLOBAL MARKETS</b>															
947691	3/15/18	11/2/35	31331KN89	AA+	Aaa	AAA	2,000,000.00	3.9100	3.3519	2,147,620.00	(33,863.99)	32,366.11	2,113,756.01	2,000,000.00	(113,756.01)
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							<b>15,316,000.00</b>	<b>4.2975</b>	<b>3.1381</b>	<b>17,235,627.49</b>	<b>(601,352.82)</b>	<b>151,563.46</b>	<b>16,634,274.67</b>	<b>16,936,461.36</b>	<b>302,186.69</b>
<b>Subtotal for GOVERNMENT AGENCY:</b>							<b>15,316,000.00</b>	<b>4.2975</b>	<b>3.1381</b>	<b>17,235,627.49</b>	<b>(601,352.82)</b>	<b>151,563.46</b>	<b>16,634,274.67</b>	<b>16,936,461.36</b>	<b>302,186.69</b>
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND</b>															
<b>US TREASURY N/B / CITIGROUP GLOBAL MARKETS</b>															
947405	3/14/18	2/15/36	912810FT0	AA+	Aaa	AAA	1,500,000.00	4.5000	2.9081	1,831,699.22	(74,932.51)	8,390.88	1,756,766.71	1,897,851.57	141,084.86
<b>Subtotal for TREASURY BOND:</b>							<b>1,500,000.00</b>	<b>4.5000</b>	<b>2.9081</b>	<b>1,831,699.22</b>	<b>(74,932.51)</b>	<b>8,390.88</b>	<b>1,756,766.71</b>	<b>1,897,851.57</b>	<b>141,084.86</b>
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / MORGAN STANLEY</b>															
942094	2/8/18	2/15/27	912828V98	AA+	Aaa	AAA	2,000,000.00	2.2500	2.8307	1,908,125.00	42,200.02	5,593.92	1,950,325.02	1,978,203.12	27,878.10
<b>Subtotal for TREASURY BOND - ME:</b>							<b>2,000,000.00</b>	<b>2.2500</b>	<b>2.8307</b>	<b>1,908,125.00</b>	<b>42,200.02</b>	<b>5,593.92</b>	<b>1,950,325.02</b>	<b>1,978,203.12</b>	<b>27,878.10</b>
<b>Subtotal for U. S. TREASURIES:</b>							<b>3,500,000.00</b>	<b>3.2143</b>	<b>2.8639</b>	<b>3,739,824.22</b>	<b>(32,732.49)</b>	<b>13,984.80</b>	<b>3,707,091.73</b>	<b>3,876,054.69</b>	<b>168,962.96</b>

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund / Non-Pooled Investments As of 31-Mar-2022

Run Date: 07-Apr-2022 02:42:49 PM  
Print Date: 07-Apr-2022  
As at date: 07-Apr-2022

Page 4 of 5  
User: SNong

15426

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>UNITED STATES DOLLAR</b>															
<b>Total 650-CCCD SERIES 2017E :</b>							20,862,167.32	4.0960	2.7950	23,021,619.03	(634,085.31)	165,548.26	22,387,533.72	22,858,683.37	471,149.65
<b>Net Asset Value (NAV):</b>														<b>1.021045</b>	
<b>650-Fountain Valley SD40</b>															
<b>GOVERNMENT AGENCY</b>															
<b>GOVT AGENCY-FIX-30/360</b>															
<b>FED HM LN BK BD / FTN FINANCIAL</b>															
963950	6/25/18	6/9/23	313383QR5	AA+	Aaa	NR	3,430,000.00	3.2500	2.8430	3,494,072.40	(48,700.77)	34,681.11	3,445,371.63	3,479,306.25	33,934.62
<b>FANNIE MAE / MORGAN STANLEY _1</b>															
1001371	2/20/19	2/5/24	3135G0V34	AA+	Aaa	AAA	3,510,000.00	2.5000	2.5704	3,498,557.40	7,186.08	13,650.00	3,505,743.48	3,523,180.05	17,436.57
<b>FED FARM CR BK / MORGAN STANLEY _1</b>															
1019609	6/14/19	6/3/24	3133EKNX0	AA+	Aaa	AAA	3,465,000.00	2.1600	1.9601	3,497,640.30	(18,372.71)	24,532.20	3,479,267.59	3,439,757.48	(39,510.12)
<b>FANNIE MAE / Mizuho Securities USA Inc</b>															
1053766	1/21/20	1/7/25	3135G0X24	AA+	Aaa	AAA	3,300,000.00	1.6250	1.6351	3,298,416.00	700.65	12,512.50	3,299,116.65	3,222,037.50	(77,079.15)
<b>FANNIE MAE / MORGAN STANLEY _1</b>															
1077257	7/29/20	6/17/25	3135G04Z3	AA+	Aaa	AAA	3,500,000.00	0.5000	0.4363	3,510,760.09	(3,684.63)	5,055.56	3,507,075.46	3,279,552.50	(227,522.96)
<b>Subtotal for GOVT AGENCY-FIX-30/360:</b>							17,205,000.00	2.0064	1.8883	17,299,446.19	(62,871.38)	90,431.37	17,236,574.81	16,943,833.78	(292,741.04)
<b>Subtotal for GOVERNMENT AGENCY:</b>							17,205,000.00	2.0064	1.8883	17,299,446.19	(62,871.38)	90,431.37	17,236,574.81	16,943,833.78	(292,741.04)
<b>U. S. TREASURIES</b>															
<b>TREASURY BOND - ME</b>															
<b>US TREASURY N/B / DEUTSCHE</b>															
911416	7/27/17	6/30/22	912828XW5	AA+	Aaa	AAA	3,500,000.00	1.7500	1.8449	3,484,414.06	14,806.21	15,397.10	3,499,220.27	3,510,664.08	11,443.81
<b>US TREASURY N/B / BANK OF AMERICA</b>															
937819	1/12/18	10/31/22	9128283C2	AA+	Aaa	AAA	3,500,000.00	2.0000	2.3398	3,446,269.53	47,201.90	29,392.27	3,493,471.43	3,516,269.54	22,798.11
<b>US TREASURY N/B / DEUTSCHE</b>															
1155200	1/5/22	3/31/23	91282CBU4	AA+	Aaa	AAA	3,500,000.00	0.1250	0.5226	3,482,910.16	3,266.06	11.95	3,486,176.22	3,445,859.38	(40,316.85)
<b>US TREASURY N/B / DEUTSCHE</b>															
1100898	2/1/21	1/31/26	91282CBH3	AA+	Aaa	AAA	3,500,000.00	0.3750	0.4193	3,492,343.75	1,778.77	2,175.41	3,494,122.52	3,223,554.71	(270,567.82)
<b>US TREASURY N/B / BARCLAYS CAPITAL</b>															
1113406	5/6/21	4/30/26	91282CBW0	AA+	Aaa	AAA	3,500,000.00	0.7500	0.7965	3,492,070.31	1,437.80	11,022.10	3,493,508.11	3,258,691.42	(234,816.70)
<b>Subtotal for TREASURY BOND - ME:</b>							17,500,000.00	1.0000	1.1846	17,398,007.81	68,490.74	57,998.83	17,466,498.55	16,955,039.12	(511,459.44)
<b>Subtotal for U. S. TREASURIES:</b>							17,500,000.00	1.0000	1.1846	17,398,007.81	68,490.74	57,998.83	17,466,498.55	16,955,039.12	(511,459.44)
<b>Total 650-Fountain Valley SD40 :</b>							34,705,000.00	1.4989	1.5335	34,697,454.00	5,619.36	148,430.20	34,703,073.36	33,898,872.89	(804,200.47)
<b>Net Asset Value (NAV):</b>														<b>0.976826</b>	

# ORANGE COUNTY TREASURER-TAX COLLECTOR

## Investment Inventory with Market Value by Entity & Instrument John Wayne Airport Investment Fund/Non-Pooled Investments As of 31-Mar-2022

Run Date: 07-Apr-2022 02:42:49 PM  
 Print Date: 07-Apr-2022  
 As at date: 07-Apr-2022

Page 5 of 5

User: SNong

15426

\* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
<b>Issuer / Broker</b>															
<b>Total Investments:</b>							108,961,166.31	1.2176	1.1189	111,084,280.90	(628,465.95)	328,109.61	110,457,438.28	110,121,767.22	(335,671.07)

**Report Parameters**

Query: Month End Specific  
 Settlement Date: not greater than 31 Mar 2022  
 Entity Name: one of 283-John Wayne Airport, 650-CCCD SERIES 2017E, 650-Fountain Valley SD40  
 Instrument Type: not one of NT TREASURY SWEEP - GF100, NT TREASURY SWEEP - JWA  
 Account Name: not one of BLACKROCK TEMPFUND - JWA MMF, BLACKROCK TEMPFUND-COUNTY MMF, BLACKROCK TEMPFUND-EDUCATIONAL MMF, GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, GS FIN SQ TX FREE-LAD00, GS FIN TAX FREE-GF 100, MORGAN STANLEY GOVT 8302-COUNTY MMF, MORGAN STANLEY GOVT 8302-EDUCATIONAL M  
 Entity: not one of 112-County Infrastructure, 161-Law Library, 480-Ladera CFD 99-1 Const, 482-Spcl Mello Roos Res, 483-Rancho Margarita CFD, 494-Aliso Viejo 88-1 DS, 497-Lomas Laguna 88-2 C, 510-Baker Rnch 87-6 Const, 514-Sta Teresita 87-9 Con, 529-Ladera CFD 04-1 Const, County Money Mkt Fnd, Educational Mone, Extended Fund

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**SUMMARY BY INVESTMENT TYPE**  
**March 31, 2022**

DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>MONEY MARKET FUNDS</b>					
FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	0.15%	\$ 37,641,358.64	\$ 37,641,358.64	\$ 2,510.24
FED GOVT OBLI FD-IS	60934N104	0.14%	3,324,625.00	3,324,625.00	122.13
<b>SUB-TOTAL MONEY MARKET FUNDS</b>			40,965,983.64	40,965,983.64	2,632.37
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>			\$ 40,965,983.64	\$ 40,965,983.64	\$ 2,632.37

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

**COUNTY OF ORANGE**  
**CEO / PUBLIC FINANCE DEPARTMENT**  
**INVENTORY OF INVESTMENTS WITH TRUSTEES**  
**March 31, 2022**

BOND DESCRIPTION	TRUSTEE	CUSIP #	MOODY'S	S&P	FITCH	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
<b>FIRST AMERICAN GOVT OBLIGATION FUND CL Z (MONEY MARKET)</b>									
2014 NDAPP	U.S. BANK	31846V567	Aaa-mf	AAAm	AAAmmf	0.15%	\$ 800,897.85	\$ 800,897.85	\$ 53.52
2014 SANTA ANA HEIGHTS	U.S. BANK	31846V567					3,633,747.33	3,633,747.33	242.84
2014 SOCPFA SERIES A&B	U.S. BANK	31846V567					6,663,945.83	6,663,945.83	445.34
2016-1 VILLAGE OF ESENCIA	U.S. BANK	31846V567					9,859,872.14	9,859,872.14	656.12
2017-1 NEWPORT COAST	U.S. BANK	31846V567					932,260.61	932,260.61	62.57
2017-1 VILLAGE OF ESENCIA IA1	U.S. BANK	31846V567					13,346,774.53	13,346,774.53	890.59
2017-1 VILLAGE OF ESENCIA IA2	U.S. BANK	31846V567					1,895,244.64	1,895,244.64	126.83
2018 SOCPFA SERIES A	U.S. BANK	31846V567					20,605.95	20,605.95	1.38
2021A PREPAID POBs	U.S. BANK	31846V567					199.94	199.94	0.01
2022A PREPAID POBs	U.S. BANK	31846V567					12,514.97	12,514.97	0.84
NEWPORT COAST - Group 4	U.S. BANK	31846V567					445,680.77	445,680.77	29.84
OBLIGATION NOTES	U.S. BANK	31846V567					29,614.08	29,614.08	0.36
<b>FED GOVT OBLI FD-IS (MONEY MARKET)</b>									
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	60934N104	Aaa-mf	AAAm	AAAmmf	0.14%	3,324,625.00	3,324,625.00	122.13
<b>TOTAL OF INVESTMENTS WITH TRUSTEES</b>							<b>\$40,965,983.64</b>	<b>\$40,965,983.64</b>	<b>\$ 2,632.37</b>

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting



**JOHN WAYNE AIRPORT  
INVESTMENT WITH TRUSTEE AND NON-POOLED CASH  
FOR THE MONTH ENDED MARCH 2022**

Prepared by: JWA Accounting  
Date: 4/4/2022

Type of Investment / Interest Rate	Maturity	Reserve Fund		Principal Acct.		Interest Acct.	
		Market	Cost	Market	Cost	Market	Cost
<b><u>2019A AND 2019B AIRPORT REVENUE REFUNDING BONDS</u></b>							
US Bank Money Market Deposit #0155 (Note 1) Interest Rate: 0.01% 8AMMF0FP1		\$ 9,721,730.76	\$ 9,721,730.76				
		\$ 9,721,730.76	\$ 9,721,730.76				
<b><u>2019A AIRPORT REVENUE REFUNDING BONDS</u></b>							
US Bank Money Market Deposit #0155 (Note 1) Interest Rate: 0.01% 8AMMF0FP1				\$ 2,467,551.40	\$ 2,467,551.40	\$ 348,518.80	\$ 348,518.80
				\$ 2,467,551.40	\$ 2,467,551.40	\$ 348,518.80	\$ 348,518.80
<b><u>2019B AIRPORT REVENUE REFUNDING BONDS</u></b>							
US Bank Money Market Deposit #0155 (Note 1) Interest Rate: 0.01% 8AMMF0FP1				\$ 2,595,052.29	\$ 2,595,052.29	\$ 401,646.67	\$ 401,646.67
				\$ 2,595,052.29	\$ 2,595,052.29	\$ 401,646.67	\$ 401,646.67

**WELLS FARGO BANK**

Cash - Checking Accounts	N/A	<u>\$ 7,620,332.44</u>	<u>\$ 7,620,332.44</u>
(Interest rate is variable)			

(Note 1): US Bank Money Market Deposit - Interest rate is variable.

**Orange County Treasurer-Tax Collector  
Portfolio Holdings of Debt Issued by Pool Participants  
For the Month Ended March 31, 2022**

	<u>Purchase Date</u>	<u>Maturity</u>	<u>Yield</u>	<u>S&amp;P Rating</u>	<u>Purchase Amount</u>	<u>Account Held In</u>	<u>Current Outstanding</u>	<u>Market Value**</u>
<b>COUNTY OF ORANGE</b>								
Taxable Pension Obligation Bonds, 2021 Series A	1/14/2021	4/29/2022	0.30%	NR	121,200,000	Extended Fund*	121,200,000	121,200,000
Taxable Pension Obligation Bonds, 2022 Series A	1/13/2022	7/29/2022	0.55%	NR	130,446,000	Extended Fund*	130,446,000	130,446,000
Taxable Pension Obligation Bonds, 2022 Series A	1/13/2022	10/31/2022	0.60%	NR	130,446,000	Extended Fund*	130,446,000	130,446,000
Taxable Pension Obligation Bonds, 2022 Series A	1/13/2022	1/31/2023	0.75%	NR	130,446,000	Extended Fund*	130,446,000	130,446,000
Taxable Pension Obligation Bonds, 2022 Series A	1/13/2022	4/28/2023	0.68%	NR	130,446,000	Extended Fund*	130,446,000	130,446,000
					<b>\$ 642,984,000</b>		<b>\$ 642,984,000</b>	<b>\$ 642,984,000</b>

\* Percentage breakdown of Extended Fund ownership:  
    Orange County Investment Pool       – 51.22%  
    Orange County Educational Investment Pool   – 48.78%

\*\*Market values provided by Bloomberg and Northern Trust

**Orange County Treasurer-Tax Collector  
Temporary Transfers to School Districts\*\*  
Fiscal Years 2011/2012 through 2021/2022**

<u>Temporary Transfer-from OCEIP</u>	<u>Transfer Date</u>	<u>Maturity</u>	<u>Int Rate*</u>	<u>Original Amount</u>		<u>Principal Paydown</u>	<u>Principal Outstanding</u>
Anaheim Union High	4/30/2012	10/31/2012	0.560%	\$ 55,000,000	Educational Money Market Fund	\$ 55,000,000	-
Anaheim Union High	10/10/2012	1/31/2013	0.440%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	0.380%	47,000,000	Educational Money Market Fund	47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	0.470%	26,000,000	Educational Money Market Fund	26,000,000	-
Anaheim Union High	10/23/2015	12/31/2015	0.760%	17,000,000	Educational Money Market Fund	17,000,000	-
Anaheim Union High	8/23/2016	12/31/2016	0.780%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim City	4/29/2013	8/31/2013	0.380%	14,700,000	Educational Money Market Fund	14,700,000	-
Anaheim City	9/9/2013	12/31/2013	0.340%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	4/28/2014	7/31/2014	0.470%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.460%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/3/2015	12/31/2015	0.760%	10,000,000	Educational Money Market Fund	10,000,000	-
Brea Olinda	4/30/2012	10/31/2012	0.560%	3,000,000	Educational Money Market Fund	3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	0.360%	15,000,000	Educational Money Market Fund	15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	0.340%	55,000,000	Educational Money Market Fund	55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.460%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/9/2015	4/30/2016	0.800%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	8/8/2016	1/31/2017	0.780%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	10/10/2017	1/31/2018	1.340%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	9/28/2018	1/31/2019	2.238%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/27/2019	1/31/2020	2.130%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	9/24/2020	1/29/2021	0.926%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	10/7/2021	1/31/2022	0.571%	25,000,000	Educational Money Market Fund	25,000,000	-
Fullerton Joint Union High	4/30/2012	10/31/2012	0.560%	15,000,000	Educational Money Market Fund	15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	0.380%	15,000,000	Educational Money Market Fund	15,000,000	-
La Habra City	4/30/2012	10/31/2012	0.560%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/10/2013	8/31/2013	0.380%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/28/2014	7/31/2014	0.470%	2,000,000	Educational Money Market Fund	2,000,000	-
La Habra City	3/15/2021	10/31/2021	0.680%	10,000,000	Educational Money Market Fund	10,000,000	-
Ocean View	4/29/2013	8/31/2013	0.380%	3,000,000	Educational Money Market Fund	3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	0.440%	20,000,000	Educational Money Market Fund	20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	0.380%	40,000,000	Educational Money Market Fund	40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	0.560%	70,000,000	Educational Money Market Fund	70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	0.380%	45,000,000	Educational Money Market Fund	45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	0.470%	35,000,000	Educational Money Market Fund	35,000,000	-
Savanna School District	11/2/2015	1/6/2016	0.760%	1,000,000	Educational Money Market Fund	1,000,000	-
<b>Total Temporary Transfers</b>				<b>\$ 902,700,000</b>		<b>\$ 902,700,000</b>	<b>-</b>

\* Int Rate is the Educational Investment Pool monthly apportionment gross yield for the last active month plus 15 basis points.

\*\* Temporary Transfers are authorized by California Constitution Article XVI Section 6, and OC Board of Supervisors Resolution 19-018  
These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: County Money Mkt Fnd</b>												
1162516	US TREASURY N/B	/DEUTSCHE	TBILL				0.1750 / 0.1750					
				4/21/2022	3/3/2022	PURC		50,000,000.00	49,988,090.30	0.00	0.00	(49,988,090.28)
1159692	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.0150 / 0.0150					
				3/4/2022	3/4/2022	MAT		(50,000,000.00)	(49,999,520.83)	0.00	(479.17)	50,000,000.00
1163038	US TREASURY N/B	/JP MORGAN CHASE & CO	TBILL				0.1560 / 0.1560					
				4/21/2022	3/8/2022	PURC		50,000,000.00	49,990,466.65	0.00	0.00	(49,990,466.67)
1154596	US TREASURY N/B	/DEUTSCHE	TBILL				0.0450 / 0.0450					
				3/10/2022	3/10/2022	MAT		(50,000,000.00)	(49,995,625.00)	0.00	(4,375.00)	50,000,000.00
1160120	US TREASURY N/B	/JP MORGAN CHASE & CO	TBILL				0.0310 / 0.0310					
				3/10/2022	3/10/2022	MAT		(50,000,000.00)	(49,998,966.67)	0.00	(1,033.33)	50,000,000.00
1163456	US TREASURY N/B	/MORGAN STANLEY	TBILL				0.1550 / 0.1550					
				4/21/2022	3/10/2022	PURC		50,000,000.00	49,990,958.35	0.00	0.00	(49,990,958.33)
1164199	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				0.2381 / 0.2382					
				4/21/2022	3/16/2022	PURC		50,000,000.00	49,988,095.00	0.00	0.00	(49,988,095.00)
<b>Sub Total:</b>								<b>50,000,000.00</b>	<b>49,963,497.80</b>	<b>0.00</b>	<b>(5,887.50)</b>	<b>(49,957,610.28)</b>
<b>Fund: Extended Fund</b>												
1003100	FED FARM CR BK	/BNY Mellon Capital Market	AGNF1				2.5500 / 2.5764					
				3/1/2022	3/1/2022	INT		0.00	0.00	0.00	(191,250.00)	191,250.00
				3/1/2022	3/1/2022	MAT		(15,000,000.00)	(14,988,649.50)	0.00	(11,350.50)	15,000,000.00
1063212	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1				1.2300 / 0.8040					
				3/4/2024	3/4/2022	INT		0.00	0.00	0.00	(123,000.00)	123,000.00
1032905	FANNIE MAE	/TD SECURITIES	AGNF1				1.3750 / 1.4941					
				9/6/2022	3/6/2022	INT		0.00	0.00	0.00	(171,875.00)	171,875.00
1032907	FANNIE MAE	/GREAT PACIFIC SECURITIES	AGNF1				1.3750 / 1.4941					
				9/6/2022	3/6/2022	INT		0.00	0.00	0.00	(103,125.00)	103,125.00
1008111	FED HM LN BK BD	/MORGAN STANLEY _1	AGNF1				2.3750 / 2.3843					
				3/8/2024	3/8/2022	INT		0.00	0.00	0.00	(118,750.00)	118,750.00
1062112	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1				2.3750 / 0.8264					

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>		<b>Extended Fund</b>										
				3/8/2024	3/8/2022	INT		0.00	0.00	0.00	(52,250.00)	52,250.00
1082617	FREDDIE MAC	/BARCLAYS CAPITAL	AGNF1				0.2500 / 0.2610					
				9/8/2023	3/8/2022	INT		0.00	0.00	0.00	(16,250.00)	16,250.00
1082618	FREDDIE MAC	/GREAT PACIFIC SECURITIES	AGNF1				0.2500 / 0.2610					
				9/8/2023	3/8/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
1083373	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1				0.2200 / 0.2600					
				9/8/2023	3/8/2022	INT		0.00	0.00	0.00	(16,500.00)	16,500.00
979507	FED HM LN BK BD	/MORGAN STANLEY_1	AGNF1				3.1250 / 3.0017					
				9/9/2022	3/9/2022	INT		0.00	0.00	0.00	(0.01)	0.01
				9/9/2022	3/9/2022	INT		0.00	0.00	0.00	(511,328.13)	511,328.13
979508	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				3.1250 / 3.0016					
				9/9/2022	3/9/2022	INT		0.00	0.00	0.00	(82,109.38)	82,109.38
984867	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				3.1250 / 3.0195					
				9/9/2022	3/9/2022	INT		0.00	0.00	0.00	(164,062.50)	164,062.50
1031342	FED HM LN BK BD	/MORGAN STANLEY	AGNF1				2.0000 / 1.5066					
				9/9/2022	3/9/2022	INT		0.00	0.00	0.00	(250,000.00)	250,000.00
1038660	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				2.0000 / 1.6354					
				9/9/2022	3/9/2022	INT		0.00	0.00	0.00	(296,700.00)	296,700.00
1144818	US TREASURY N/B	/BARCLAY CAPITAL	TBILL				0.0490 / 0.0490					
				3/10/2022	3/10/2022	MAT		(50,000,000.00)	(49,990,063.89)	0.00	(9,936.11)	50,000,000.00
1145195	US TREASURY N/B	/JP MORGAN CHASE & CO	TBILL				0.0486 / 0.0486					
				3/10/2022	3/10/2022	MAT		(30,000,000.00)	(29,994,249.00)	0.00	(5,751.00)	30,000,000.00
999837	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1				2.5000 / 2.4990					
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(53,125.00)	53,125.00
				3/11/2022	3/11/2022	MAT		(4,250,000.00)	(4,250,080.75)	0.00	80.75	4,250,000.00
1000283	FED HM LN BK BD	/MORGAN STANLEY_1	AGNF1				2.5000 / 2.5095					
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(312,500.00)	312,500.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>		<b>Extended Fund</b>										
1000489	FED HM LN BK BD	/BNY Mellon Capital Market	AGNF1	3/11/2022	3/11/2022	MAT	2.5000 / 2.5081	(25,000,000.00)	(24,992,750.00)	0.00	(7,250.00)	25,000,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
1007492	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1	3/11/2022	3/11/2022	MAT	2.5000 / 2.2428	(10,000,000.00)	(9,997,500.00)	0.00	(2,500.00)	10,000,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
1007768	FED HM LN BK BD	/MORGAN STANLEY_1	AGNF1	3/11/2022	3/11/2022	MAT	2.5000 / 2.3559	(10,000,000.00)	(10,072,960.00)	0.00	72,960.00	10,000,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(350,000.00)	350,000.00
1008112	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1	3/11/2022	3/11/2022	MAT	2.5000 / 2.3556	(28,000,000.00)	(28,113,960.00)	0.00	113,960.00	28,000,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(187,500.00)	187,500.00
1009259	FED HM LN BK BD	/Mizuho Securities USA Inc	AGNF1	3/11/2022	3/11/2022	MAT	2.5000 / 2.3539	(15,000,000.00)	(15,061,050.00)	0.00	61,050.00	15,000,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(125,437.50)	125,437.50
1009950	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1	3/11/2022	3/11/2022	MAT	2.5000 / 2.3561	(10,035,000.00)	(10,076,043.15)	0.00	41,043.15	10,035,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(312,500.00)	312,500.00
1063783	FED HM LN BK BD	/MORGAN STANLEY_1	AGNF1	3/11/2022	3/11/2022	MAT	2.2500 / 0.5305	(25,000,000.00)	(25,100,202.25)	0.00	100,202.25	25,000,000.00
				3/11/2022	3/11/2022	INT		0.00	0.00	0.00	(225,000.00)	225,000.00
1009949	FANNIE MAE	/DAIWA CAPITAL MARKETS	AGNF1	3/11/2022	3/11/2022	MAT	2.8750 / 2.3270	(20,000,000.00)	(20,665,296.40)	0.00	665,296.40	20,000,000.00
				9/12/2023	3/12/2022	INT		0.00	0.00	0.00	(359,375.00)	359,375.00
1106792	US TREASURY N/B	/DEUTSCHE	TRBDI	3/15/2024	3/15/2022	INT	0.2500 / 0.3485	0.00	0.00	0.00	(62,500.00)	62,500.00
1108210	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDI	3/15/2024	3/15/2022	INT	0.2500 / 0.3350	0.00	0.00	0.00	(62,500.00)	62,500.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1108211	US TREASURY N/B	/DEUTSCHE	TRBDI	3/15/2024	3/15/2022	INT	0.2500 / 0.3350	0.00	0.00	0.00	(62,500.00)	62,500.00
1108212	US TREASURY N/B	/BARCLAYS CAPITAL	TRBDI	9/15/2023	3/15/2022	INT	0.1250 / 0.2302	0.00	0.00	0.00	(31,250.00)	31,250.00
1115356	US TREASURY N/B	/MORGAN STANLEY_1	TRBDI	3/15/2024	3/15/2022	INT	0.2500 / 0.2820	0.00	0.00	0.00	(62,500.00)	62,500.00
1152111	US TREASURY N/B	/BANK OF AMERICA	TRBDI	9/15/2023	3/15/2022	INT	0.1250 / 0.5846	0.00	0.00	0.00	(31,250.00)	31,250.00
1106453	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN	3/17/2022	3/17/2022	MAT	0.0700 / 0.0700	(50,000,000.00)	(49,964,513.89)	0.00	(35,486.11)	50,000,000.00
1164449	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBDME	6/30/2023	3/17/2022	PURC	0.1250 / 1.6148	50,000,000.00	49,052,734.40	13,121.53	0.00	(49,065,855.93)
1164451	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME	6/30/2023	3/17/2022	PURC	0.1250 / 1.6179	50,000,000.00	49,050,781.25	13,121.55	0.00	(49,063,902.80)
1062783	FED FARM CR BK	/UBS FINANCIAL SERVICES	AGNF1	3/18/2022	3/18/2022	INT	0.6250 / 0.6901	0.00	0.00	0.00	(78,125.00)	78,125.00
				3/18/2022	3/18/2022	MAT		(25,000,000.00)	(24,967,750.00)	0.00	(32,250.00)	25,000,000.00
1164596	US TREASURY N/B	/TD SECURITIES	TRBDME	7/31/2023	3/18/2022	PURC	0.1250 / 1.6886	50,000,000.00	48,943,359.40	7,941.97	0.00	(48,951,301.37)
1164597	US TREASURY N/B	/RBC	TBILL	7/7/2022	3/18/2022	PURC	0.5150 / 0.5158	25,000,000.00	24,960,302.08	0.00	0.00	(24,960,302.08)
1084332	FREDDIE MAC	/GREAT PACIFIC SECURITIES	CALLGOVAGY	9/20/2024	3/20/2022	INT	0.4000 / 0.4000	0.00	0.00	0.00	(40,000.00)	40,000.00
1107141	FED FARM CR BK	/Mizuho Securities USA Inc	AGNF1	9/22/2023	3/22/2022	INT	0.2200 / 0.2702	0.00	0.00	0.00	(31,625.00)	31,625.00
1107142	FED FARM CR BK	/MORGAN STANLEY_1	AGNF1	9/22/2023	3/22/2022	INT	0.2200 / 0.2702	0.00	0.00	0.00	(47,025.00)	47,025.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1104040	FREDDIE MAC	/TD SECURITIES	AGNF1				0.3750 / 0.7054					
				9/23/2025	3/23/2022	INT		0.00	0.00	0.00	(18,750.00)	18,750.00
1165111	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME				0.1250 / 1.8499					
				7/31/2023	3/23/2022	PURC		50,000,000.00	48,847,656.25	8,805.25	0.00	(48,856,461.50)
1165112	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBDME				0.1250 / 1.8499					
				7/31/2023	3/23/2022	PURC		50,000,000.00	48,847,656.25	8,805.25	0.00	(48,856,461.50)
1063508	FED FARM CR BK	/CASTLE OAK SECURITIES	AGNF1				0.7000 / 0.5622					
				3/25/2022	3/25/2022	INT		0.00	0.00	0.00	(105,000.00)	105,000.00
				3/25/2022	3/25/2022	MAT		(30,000,000.00)	(30,082,110.00)	0.00	82,110.00	30,000,000.00
1165552	FED HM LN BK BD	/CASTLE OAK SECURITIES	AGNF1				2.1250 / 2.1862					
				2/28/2024	3/25/2022	PURC		45,000,000.00	44,948,700.00	0.00	0.00	(44,948,700.00)
1165553	FED HM LN BK BD	/BARCLAYS CAPITAL	AGNF1				2.1250 / 2.1862					
				2/28/2024	3/25/2022	PURC		15,000,000.00	14,982,900.00	0.00	0.00	(14,982,900.00)
1165555	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.1500 / 0.1500					
				4/12/2022	3/25/2022	PURC		50,000,000.00	49,996,250.00	0.00	0.00	(49,996,250.00)
1165715	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.1600 / 0.1600					
				4/12/2022	3/28/2022	PURC		50,000,000.00	49,996,666.65	0.00	0.00	(49,996,666.67)
1165716	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.1600 / 0.1600					
				4/12/2022	3/28/2022	PURC		50,000,000.00	49,996,666.65	0.00	0.00	(49,996,666.67)
1165880	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TBILL				0.0980 / 0.0980					
				4/12/2022	3/29/2022	PURC		50,000,000.00	49,998,094.45	0.00	0.00	(49,998,094.44)
1063784	FED FARM CR BK	/FTN FINANCIAL	AGNF1				0.8000 / 0.7376					
				3/30/2023	3/30/2022	INT		0.00	0.00	0.00	(200,000.00)	200,000.00
1166080	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.1500 / 0.1500					
				4/12/2022	3/30/2022	PURC		50,000,000.00	49,997,291.65	0.00	0.00	(49,997,291.67)



# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>	<b>Extended Fund</b>											
1106790	US TREASURY N/B	/MORGAN STANLEY_1	TRBDME				0.5000 / 0.6542					
				3/31/2025	3/31/2022	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
1107666	US TREASURY N/B	/RBC	TRBDME				0.3750 / 0.0674					
				3/31/2022	3/31/2022	INT		0.00	0.00	0.00	(93,750.00)	93,750.00
				3/31/2022	3/31/2022	MAT		(50,000,000.00)	(50,156,250.00)	0.00	156,250.00	50,000,000.00
1107667	US TREASURY N/B	/RBC	TRBDME				1.5000 / 0.1454					
				3/31/2023	3/31/2022	INT		0.00	0.00	0.00	(375,000.00)	375,000.00
1108213	US TREASURY N/B	/BNP PARIBAS	TRBDME				0.5000 / 0.6505					
				3/31/2025	3/31/2022	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
1116050	US TREASURY N/B	/MORGAN STANLEY_1	TRBDME				0.2500 / 0.6323					
				9/30/2025	3/31/2022	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1116051	US TREASURY N/B	/BNP PARIBAS	TRBDME				0.2500 / 0.6323					
				9/30/2025	3/31/2022	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1116052	US TREASURY N/B	/DEUTSCHE	TRBDME				0.2500 / 0.6332					
				9/30/2025	3/31/2022	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1130485	US TREASURY N/B	/MORGAN STANLEY	TRBDME				0.2500 / 0.6018					
				9/30/2025	3/31/2022	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
1145197	US TREASURY N/B	/BNP PARIBAS	TBILL				0.0490 / 0.0490					
				3/31/2022	3/31/2022	MAT		(50,000,000.00)	(49,988,906.94)	0.00	(11,093.06)	50,000,000.00
1146092	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				0.0500 / 0.0500					
				3/31/2022	3/31/2022	MAT		(50,000,000.00)	(49,989,166.67)	0.00	(10,833.33)	50,000,000.00
1146093	US TREASURY N/B	/BANK OF AMERICA	TBILL				0.0510 / 0.0510					
				3/31/2022	3/31/2022	MAT		(50,000,000.00)	(49,988,950.00)	0.00	(11,050.00)	50,000,000.00
1146242	US TREASURY N/B	/JP MORGAN CHASE & CO	TBILL				0.0465 / 0.0465					
				3/31/2022	3/31/2022	MAT		(50,000,000.00)	(49,989,989.58)	0.00	(10,010.42)	50,000,000.00
1146243	US TREASURY N/B	/MORGAN STANLEY	TBILL				0.0465 / 0.0465					
				3/31/2022	3/31/2022	MAT		(30,000,000.00)	(29,993,993.75)	0.00	(6,006.25)	30,000,000.00
1150329	US TREASURY N/B	/MORGAN STANLEY	TRBDME				0.1250 / 0.1767					
				9/30/2022	3/31/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund:</b>		<b>Extended Fund</b>										
1150330	US TREASURY N/B	/MORGAN STANLEY	TRBDME				0.1250 / 0.1767					
				9/30/2022	3/31/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
1151078	US TREASURY N/B	/Mizuho Securities USA Inc	TRBDME				0.1250 / 0.2104					
				9/30/2022	3/31/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
1151079	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.1250 / 0.2104					
				9/30/2022	3/31/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
1152107	US TREASURY N/B	/BNY Mellon Capital Market	TRBDME				0.1250 / 0.2027					
				9/30/2022	3/31/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
1152110	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBDME				0.1250 / 0.4345					
				3/31/2023	3/31/2022	INT		0.00	0.00	0.00	(31,250.00)	31,250.00
<b>Sub Total:</b>								<b>(42,285,000.00)</b>	<b>(48,805,376.75)</b>	<b>51,795.55</b>	<b>(5,153,726.75)</b>	<b>53,907,307.89</b>
<b>Fund:</b>		<b>Educational Money Mkt Fnd</b>										
1154366	US TREASURY N/B	/JP MORGAN CHASE & CO	TBILL				0.0375 / 0.0375					
				3/3/2022	3/3/2022	MAT		(50,000,000.00)	(49,996,666.67)	0.00	(3,333.33)	50,000,000.00
1154371	US TREASURY N/B	/DEUTSCHE	TBILL				0.0450 / 0.0450					
				3/10/2022	3/10/2022	MAT		(50,000,000.00)	(49,995,562.50)	0.00	(4,437.50)	50,000,000.00
1163713	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				0.1700 / 0.1700					
				4/8/2022	3/11/2022	PURC		50,000,000.00	49,993,388.90	0.00	0.00	(49,993,388.89)
1163895	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				0.1450 / 0.1450					
				4/7/2022	3/15/2022	PURC		50,000,000.00	49,995,368.05	0.00	0.00	(49,995,368.06)
1164595	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				0.2028 / 0.2028					
				4/28/2022	3/18/2022	PURC		50,000,000.00	49,988,451.65	0.00	0.00	(49,988,451.67)
1161814	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				0.0350 / 0.0350					
				3/23/2022	3/23/2022	MAT		(50,000,000.00)	(49,998,881.94)	0.00	(1,118.06)	50,000,000.00

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: Educational Money Mkt Fnd</b>												
1165109	US TREASURY N/B	/DEUTSCHE	CMB				0.4300 / 0.4304					
				6/7/2022	3/23/2022	PURC		50,000,000.00	49,954,611.10	0.00	0.00	(49,954,611.11)
1165110	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				0.2900 / 0.2901					
				5/10/2022	3/23/2022	PURC		30,000,000.00	29,988,399.99	0.00	0.00	(29,988,400.00)
1161810	US TREASURY N/B	/JEFFERIES & COMPANY	TBILL				0.0225 / 0.0225					
				3/24/2022	3/24/2022	MAT		(50,000,000.00)	(49,999,250.00)	0.00	(750.00)	50,000,000.00
1165316	US TREASURY N/B	/Mizuho Securities USA Inc	TBILL				0.3550 / 0.3553					
				6/9/2022	3/24/2022	PURC		50,000,000.00	49,962,034.70	0.00	0.00	(49,962,034.72)
1165317	US TREASURY N/B	/MORGAN STANLEY	TBILL				0.2115 / 0.2116					
				5/12/2022	3/24/2022	PURC		50,000,000.00	49,985,606.25	0.00	0.00	(49,985,606.25)
1161818	FHLB DISC CORP	/CITI GLOBAL MARKETS	AGDN				0.0400 / 0.0400					
				3/25/2022	3/25/2022	MAT		(50,000,000.00)	(49,998,611.11)	0.00	(1,388.89)	50,000,000.00
1165554	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.1500 / 0.1500					
				4/12/2022	3/25/2022	PURC		50,000,000.00	49,996,250.00	0.00	0.00	(49,996,250.00)
1165717	FHLB DISC CORP	/GREAT PACIFIC SECURITIES	AGDN				0.1600 / 0.1600					
				4/12/2022	3/28/2022	PURC		50,000,000.00	49,996,666.65	0.00	0.00	(49,996,666.67)
<b>Sub Total:</b>								<b>180,000,000.00</b>	<b>179,871,805.07</b>	<b>0.00</b>	<b>(11,027.78)</b>	<b>(179,860,777.37)</b>
<b>Fund: 283-John Wayne Airport</b>												
1147471	US TREASURY N/B	/MORGAN STANLEY	CMB				0.0455 / 0.0455					
				3/1/2022	3/1/2022	MAT		(4,000,000.00)	(3,999,408.50)	0.00	(591.50)	4,000,000.00
1162127	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				0.2100 / 0.2101					
				4/18/2022	3/1/2022	PURC		4,000,000.00	3,998,880.00	0.00	0.00	(3,998,880.00)
1154990	FHLB DISC CORP	/BARCLAY CAPITAL	AGDN				0.0500 / 0.0500					
				3/7/2022	3/7/2022	MAT		(5,000,000.00)	(4,999,569.44)	0.00	(430.56)	5,000,000.00
1162879	US TREASURY N/B	/DEUTSCHE	TBILL				0.2190 / 0.2191					
				5/5/2022	3/7/2022	PURC		5,000,000.00	4,998,205.42	0.00	0.00	(4,998,205.42)
1151908	US TREASURY N/B	/MORGAN STANLEY	TBILL				0.0615 / 0.0615					

# County of Orange Treasurer-Tax Collector's Office Detail Transaction Report

Transaction Date From 01-Mar-2022 To 31-Mar-2022

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
<b>Fund: 283-John Wayne Airport</b>												
1163457	US TREASURY N/B	/DEUTSCHE	CMB	3/10/2022	3/10/2022	MAT	0.4760 / 0.4767	(5,000,000.00)	(4,999,222.71)	0.00	(777.29)	5,000,000.00
				6/28/2022	3/10/2022	PURC		5,000,000.00	4,992,727.78	0.00	0.00	(4,992,727.78)
<b>Sub Total:</b>								<b>0.00</b>	<b>(8,387.45)</b>	<b>0.00</b>	<b>(1,799.35)</b>	<b>10,186.80</b>
<b>Fund: 650-Fountain Valley SD40</b>												
1155200	US TREASURY N/B	/DEUTSCHE	TRBDME				0.1250 / 0.5226					
				3/31/2023	3/31/2022	INT		0.00	0.00	0.00	(2,187.50)	2,187.50
<b>Sub Total:</b>								<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,187.50)</b>	<b>2,187.50</b>
<b>Fund: 650-CCCD SERIES 2017E</b>												
941166	FREDDIE MAC	/BARCLAYS CAPITAL	AGNF1				6.7500 / 3.0912					
				3/15/2031	3/15/2022	INT		0.00	0.00	0.00	(50,625.00)	50,625.00
948855	FED FARM CR BK	/MORGAN STANLEY	AGNF1				3.3500 / 3.3496					
				3/23/2033	3/23/2022	INT		0.00	0.00	0.00	(8,375.00)	8,375.00
<b>Sub Total:</b>								<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(59,000.00)</b>	<b>59,000.00</b>

<b>Grand Total:</b>	<u>187,715,000.00</u>	<u>181,021,538.68</u>	<u>51,795.55</u>	<u>(5,233,628.88)</u>	<u>(175,839,705.46)</u>
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**County of Orange  
Treasurer-Tax Collector's Office**

**MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT**

For 01-Mar-2022 to 31-Mar-2022

Cashflow Date	Transaction Description	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
<b>AIM#51104-JWA</b>		<b>INVESCO STIC GOVERNMENT &amp; AGENCY</b>				
3/1/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	1,120.00	62116	INVESCO STIC GOVT & AGY PORTFOLIO	1162115
3/7/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	1,794.58	62876	INVESCO STIC GOVT & AGY PORTFOLIO	1162875
3/10/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	7,272.22	63449	INVESCO STIC GOVT & AGY PORTFOLIO	1163448
<b>Sub Total Amount Per Account:</b>			<b>10,186.80</b>			
<b>GS694</b>		<b>GOLDMAN SACHS - EDUCATIONAL MMF</b>				
3/10/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	(5,000,000.00)		GOLDMAN SASHS FINL SQ GOVT	1163458
<b>Sub Total Amount Per Account:</b>			<b>(5,000,000.00)</b>			
<b>Invesco Acct# 51105</b>		<b>OC Treasurer X FUND MMF</b>				
3/4/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	123,000.00		INVESCO STIC GOVT & AGY PORTFOLIO	1162735
3/7/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	275,000.00		INVESCO STIC GOVT & AGY PORTFOLIO	1162880
3/9/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	1,304,200.00		INVESCO STIC GOVT & AGY PORTFOLIO	1163255
3/14/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	359,375.00		INVESCO STIC GOVT & AGY PORTFOLIO	1163849
3/15/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	312,500.00		INVESCO STIC GOVT & AGY PORTFOLIO	1163896
3/31/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	281,156,250.00		INVESCO STIC GOVT & AGY PORTFOLIO	1166299
<b>Sub Total Amount Per Account:</b>			<b>283,530,325.00</b>			
<b>LAIF - EXTENDED FUND</b>		<b>LAIF - EXTENDED FUND</b>				
3/18/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	167,000.00		LOCAL AGENCY INVESTMENT FUND	1164594
<b>Sub Total Amount Per Account:</b>			<b>167,000.00</b>			
<b>MORGAN 694</b>		<b>MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF</b>				
3/1/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	15,191,250.00	62120	MORGAN STANLEY INST LIQUIDITY FUND	1162119
<b>Sub Total Amount Per Account:</b>			<b>15,191,250.00</b>			
<b>MS 740200618</b>		<b>OC Treasurer Extended Fund</b>				
3/8/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	(49,765,000.00)	63037	MORGAN STANLEY INST LIQUIDITY FUND	1163036
3/21/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	40,000.00	64807	MORGAN STANLEY INST LIQUIDITY FUND	1164806
3/22/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	78,650.00	64967	MORGAN STANLEY INST LIQUIDITY FUND	1164966
<b>Sub Total Amount Per Account:</b>			<b>(49,646,350.00)</b>			
<b>NORTHERN TRUST</b>		<b>NORTHERN INST U.S. TREASURY PORTFOLIO</b>				
3/15/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	50,625.00		NORTHERN TRUST COMPANY	1163897
3/22/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	(1,019.82)		NORTHERN TRUST COMPANY	1164968
3/23/2022	ACTUAL CASHFLOW	MONEY MARKET MUTUAL FUND	8,375.00		NORTHERN TRUST COMPANY	1165113
<b>Sub Total Amount Per Account:</b>			<b>57,980.18</b>			
<b>Total Amount :</b>			<b><u>244,310,391.98</u></b>			



Frank Davies, CPA  
Orange County Auditor-Controller



## Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended December 31, 2021

Audit Manager: Michael Steinhaus, CPA, CIA, CISA  
Auditor II: John Lim

Internal Audit

Audit Number 2104  
Report Date: March 8, 2022



OFFICE OF THE  
**ORANGE COUNTY AUDITOR-CONTROLLER**

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**FRANK DAVIES, CPA**  
AUDITOR-CONTROLLER

Transmittal Letter

Audit No. 2104

March 8, 2022

TO: Members, Treasury Oversight Committee

SUBJECT: Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended December 31, 2021

At the request of the Treasury Oversight Committee, we have completed our compliance monitoring of the Treasurer's investment portfolio for the quarter ended December 31, 2021. Our final report is attached for your review.

We appreciate the assistance extended to us by the personnel of the Treasurer-Tax Collector during this engagement. If you have any questions please contact me at 714-834-2457 or Michael Steinhaus, Audit Manager, at 714-834-6106.

Frank Davies, CPA  
Auditor-Controller

Other recipients of this report:

Members, Board of Supervisors  
Members, Audit Oversight Committee  
Frank Kim, County Executive Officer  
Shari Freidenrich, Treasurer-Tax Collector  
James Kim, Assistant Treasurer-Tax Collector  
Brian Winn, Accounting/Compliance Manager  
Salvador Lopez, Chief Deputy Auditor-Controller  
Michael Steinhaus, Audit Manager  
Foreperson, Grand Jury  
Robin Stieler, Clerk of the Board of Supervisors  
Eide Bailly LLP, County External Auditors



# Internal Auditor's Report

Alisa Backstrom, CCMT, CPFIM, Chair  
Treasury Oversight Committee

We have completed our compliance monitoring of the Treasurer's investment portfolio for the quarter ended December 31, 2021. The purpose of our engagement was to determine whether the pooled and non-pooled funds complied with the Treasurer's Investment Policy Statement (IPS) and compliance exceptions were reported in the Treasurer's Monthly Investment Report. The funds covered by this engagement include those of the Orange County Investment Pool (OCIP), Orange County Educational Investment Pool (OCEIP), and John Wayne Airport (JWA) Investment Fund. The Treasurer invests pooled funds from the OCIP and OCEIP into three funds: the Orange County Money Market Fund and the Orange County Educational Money Market Fund (collectively referred to as Money Market Funds), and the Extended Fund.

We performed our compliance monitoring of the Treasury's investment portfolio at the request of the Treasury Oversight Committee. It is designed to provide limited assurance to the Treasury Oversight Committee and the Office of the Treasurer-Tax Collector that the Treasurer's investment portfolio complies with the IPS and the Treasurer reports all compliance exceptions.

Our procedures included judgmentally selecting 15 business days for testing and importing the selected electronic downloads from the Treasurer's Quantum system into TeamMate Analytics, an Excel-based data analytics software, to perform calculations and determine whether investment purchases complied with the IPS.

Based on the procedures performed, no compliance exceptions were identified.

The following lists the procedures performed and the results achieved:

1. Authorized Investments (IPS Sections VI, VII, VIII, IX, and XI): We judgmentally selected 15 investments purchased during the quarter (one investment for each of the 15 business days selected for testing). We confirmed that the investments conformed to the investment requirements at the time of purchase and were purchased from issuers or brokers on the Treasurer's authorized lists per the IPS.

Results: We found no exceptions.

2. Diversification Limits (IPS Section VIII.1): We confirmed that the investments did not exceed the diversification limits for investment types per the IPS.

Results: We found no exceptions.

3. Weighted Average Maturity (WAM) Limits (IPS Section VIII.2): We confirmed that WAM did not exceed 60 days for the Money Market Funds per the IPS, and that WAM did not exceed 90 days for the JWA Investment Fund.

Results: We found no exceptions.





# Internal Auditor's Report

4. Maximum Maturity Limits (IPS Section VIII.2): We confirmed that the maximum maturity of any investment purchased did not exceed 397 days for the Money Market Funds and five years for the Extended Fund per the IPS, and that the maximum maturity did not exceed 15 months for the JWA Investment Fund.

Results: We found no exceptions.

5. Investment Type Maximum Maturity Limits (IPS Section VIII.1): We confirmed that the maximum maturity of investment types purchased that have lower limits than those covered by IPS Section VIII.2 did not exceed 180 days for repurchase agreements in the Extended Fund and bankers' acceptances, 270 days for commercial paper, 18 months for negotiable certificates of deposit, and two years for medium-term notes in accordance with the IPS.

Results: We found no exceptions.

6. Issuer Concentration Limits (IPS Section VIII.1): We confirmed that the investments did not exceed the issuer concentration limits per the IPS.

Results: We found no exceptions.

7. Financial Reporting (IPS Section XXI): We confirmed that any compliance exceptions identified during our testing were reported in the Treasurer's Monthly Investment Report per the IPS.

Results: We found no exceptions.

This report is intended solely for the information and use of the Treasury Oversight Committee and the Office of the Treasurer-Tax Collector; however, this report is a matter of public record and its distribution is not limited.

Frank Davies, CPA  
Auditor-Controller  
March 8, 2022

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**County of Orange Elected Officials**

Honorable Don Barnes, Sheriff-Coroner  
Honorable Hugh Nguyen, Clerk-Recorder  
Honorable Claude Parrish, Assessor  
Honorable Todd Spitzer, District Attorney/Public Administrator  
Frank Davies, Auditor-Controller

**Treasury Oversight Committee**

Alisa Backstrom  
David Carlson  
Frank Davies  
Frank Kim  
Sal Kureh  
Al Mijares  
Francine Scinto

**County of Orange Departments**

Assessor  
Auditor-Controller  
Campaign Finance and Ethics Commission  
Child Support Services  
Clerk of the Board  
Clerk-Recorder  
County Counsel  
County Executive Office  
District Attorney/Public Administrator  
Health Care Agency  
Human Resources Services  
Independent Review  
Internal Audit  
John Wayne Airport  
OC Community Resources  
OC Public Works  
OC Waste & Recycling  
Probation  
Public Defender  
Registrar of Voters  
Sheriff-Coroner  
Social Services Agency

**County Agencies**

Civic Center Commission  
First 5 Orange County, Children & Families Commission  
In-Home Supportive Services  
Orange County Public Law Library  
Orange County Employees Retirement System Orange County Cemetery District  
Orange County Housing Finance Trust  
Orange County Fire Authority  
Orange County Transportation Authority  
Santa Ana River Flood Protection Agency  
Transportation Corridor Agencies

**State of California**

CDIAC  
Superior Court

**Orange County School Districts**

Orange County Department of Education  
Anaheim City School District

Anaheim Union High School District  
Brea-Olinda Unified School District  
Buena Park School District  
Capistrano Unified School District  
Centralia School District  
Cypress School District  
Fountain Valley School District  
Fullerton School District  
Fullerton Joint Union High School District  
Garden Grove Unified School District  
Huntington Beach City School District  
Huntington Beach Union High School District  
Irvine Unified School District  
Laguna Beach Unified School District  
La Habra City School District  
Los Alamitos Unified School District  
Lowell Joint School District  
Magnolia School District  
Newport-Mesa Unified School District  
Ocean View School District  
Orange Unified School District  
Placentia-Yorba Linda Unified School District  
Saddleback Valley Unified School District  
Santa Ana Unified School District  
Savanna School District  
Tustin Unified School District  
Westminster School District

**Orange County Community College Districts (CCD)**

Coast CCD  
North Orange County CCD  
Rancho-Santiago CCD  
South Orange County CCD

**Orange County Regional Occupational Programs (ROP)**

Capistrano-Laguna Beach ROP  
Coastline ROP  
North Orange County ROP

**Voluntary Pool Participants (date approved)**

Serrano Water District (6-22-99)  
City of Villa Park (10-2-01)  
City of Tustin (5-21-02)  
Mesa Water District (8-9-02)  
Orange County Water District (3-30-04)  
Municipal Water District of Orange County (7-27-04)  
Orange County Mosquito and Vector Control District (11-14-06)  
Buena Park Library District (2-9-10)  
Local Agency Formation Commission (10-5-10)  
Villa Park Community Services Foundation (4-5-11)  
City of Laguna Niguel (3-13-14)  
City of Lake Forest (12-16-15)  
Foothill/Eastern TCA (10-14-16)  
San Joaquin Hills TCA (10-14-16)  
Foothill/Eastern TCA/RCC (11-17-16)  
City of Laguna Woods (5-10-17)  
City of Mission Viejo (10-2-17)  
Placentia Library District (10-16-17)  
City of Huntington Beach (6-25-20)  
Orange County Transportation Authority (10-15-21)